**AUGUST 10, 2015** 

## WHOLESALE EGG PRICES SEEN CLIMBING AGAIN IN 2016 According to USDA and data from the BUREAU OF LABOR

**STATISTICS**, prices for farm-level eggs increased an additional 84.9% from May to June, following a 35.4% increase in May; prices are now up 105.3% from June 2014 levels. USDA's **ECONOMIC RESEARCH SERVICE** now forecasts farm-level egg prices to increase 20% to 21% in 2015 and 10% to 11% percent in 2016.

Wheat is also seen climbing in 2016 after declining between 9% and 10% in 2015, wholesale wheat flour prices are see advancing as much as 4% as a result.

Beef price inflation at wholesale is seen returning to more normal levels in 2016 compared to the 5%-6% increase this year. And pork prices are seen remaining historically low after declining an estimated 14% to 15% in 2015 and increasing only as much as 1% in 2016.

And as with retail prices forecasts, these are extremely preliminary and subject to significant change based on a variety of factors.