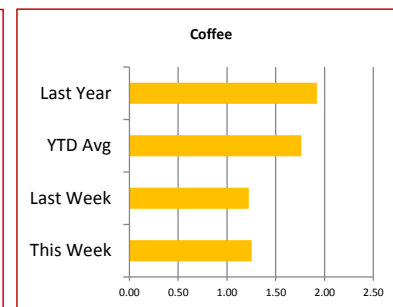
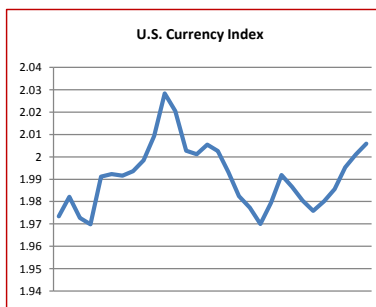
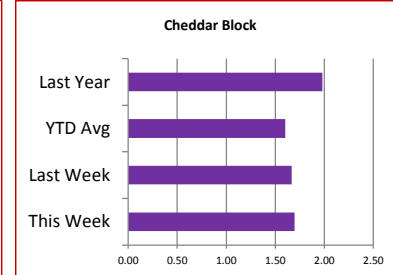
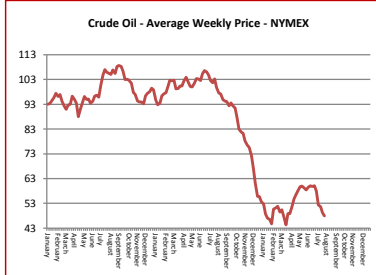
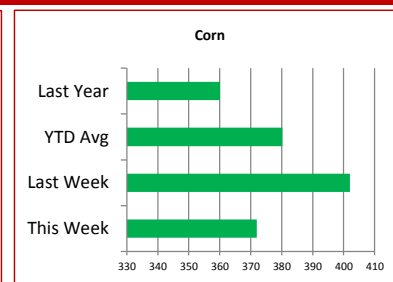
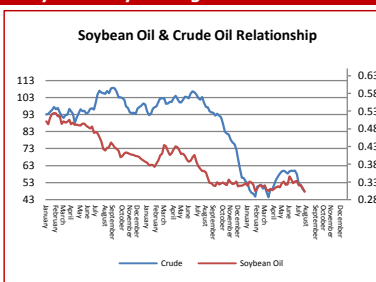


## Commodity Activity - Weekly Average

7/27/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
<b>CME Group</b>						
<a href="#">Corn</a>	↓	372.00	402.00	380.18	360.10	-7.46% 3.30%
<a href="#">Soybean</a>	↓	978.0	1009.7	983.5	1224.6	-3.14% -20.14%
<a href="#">Soy Meal</a>	↓	350.22	358.64	331.90	392.92	-2.35% -10.87%
<a href="#">Soybean Oil</a>	↓	0.3025	0.3133	0.3196	0.3608	-3.45% -16.16%
<a href="#">Rough Rice</a>	↑	11.52	11.05	13.93	12.79	4.26% -9.97%
<a href="#">Wheat</a>	↓	501.05	521.50	520.40	529.30	-3.92% -5.34%
<a href="#">Cheddar Barrel</a>	↑	1.676	1.640	1.579	1.966	2.20% -14.78%
<a href="#">Cheddar Block</a>	↑	1.698	1.668	1.603	1.981	1.77% -14.31%
<a href="#">Milk Class III</a>	↑	16.35	16.34	16.03	21.47	0.02% -23.87%
<a href="#">Butter AA</a>	↑	1.935	1.884	1.791	2.481	2.71% -22.03%
Source: CME Group						
<b>USDA Weekly Prices</b>						
<a href="#">Live Cattle</a>	↓	1.458	1.481	1.591	1.636	-1.55% -10.91%
<a href="#">Course Ground Beef</a>	↑	2.355	2.330	2.516	2.631	1.07% -10.48%
<a href="#">Live Hog</a>	↓	0.4675	0.4775	0.4428	0.8690	-2.09% -46.20%
<a href="#">Pork Bellies</a>	↑	2.22	2.13	1.60	2.36	4.01% -6.20%
<a href="#">Chicken Whole (GA Dock)</a>	↓	1.1500	1.1575	1.1506	1.1275	-0.65% 2.00%
<a href="#">Crude Corn Oil</a>	↓	41.50	41.70	38.47	38.50	-0.48% 7.79%
<a href="#">Crude Peanut Oil</a>	↔	68.00	68.00	66.20	68.00	0.00% 0.00%
Source: USDA						
<b>NYMEX Futures &amp; Retail</b>						
<a href="#">Crude Oil</a>	↓	47.96	49.26	52.93	99.79	-2.64% -51.94%
<a href="#">Heating Oil No.2 Spot</a>	↓	151.90	159.10	171.66	277.74	-4.53% -45.31%
<a href="#">On Highway Diesel</a>	↓	272.30	278.20	290.18	385.80	-2.12% -29.42%
<a href="#">On Highway Gasoline</a>	↓	274.50	280.20	251.92	353.90	-2.03% -22.44%
<a href="#">Natural Gas</a>	↓	2.796	2.839	2.784	3.796	-1.51% -26.34%
Source: New York Mercantile Exchange						
<b>Federal Reserve</b>						
<a href="#">*Euro</a>	↑	1.101	1.0931	1.1158	1.3411	0.72% -17.90%
<a href="#">*British Pound</a>	↑	1.5599	1.5549	1.5288	1.6909	0.32% -7.75%
<a href="#">*Australian Dollar</a>	↓	0.73	0.7364	0.7767	0.9347	-0.87% -21.90%
<a href="#">Canadian Dollar</a>	↑	1.3147	1.3017	1.2417	1.0872	1.00% 20.93%
<a href="#">Chinese Yuan</a>	↔	6.209	6.209	6.217	6.178	0.00% 0.50%
<a href="#">Swiss Frank</a>	↑	0.966	0.961	0.950	0.907	0.50% 6.51%
Source: Federal Reserve Bank of New York						
<b>NYBOT Futures</b>						
<a href="#">Sugar 16</a>	↓	24.05	24.63	24.20	24.87	-2.35% -3.30%
<a href="#">Coffee</a>	↑	1.2525	1.2225	1.7621	1.9235	2.45% -34.88%
Source: Intercontinental Exchange						



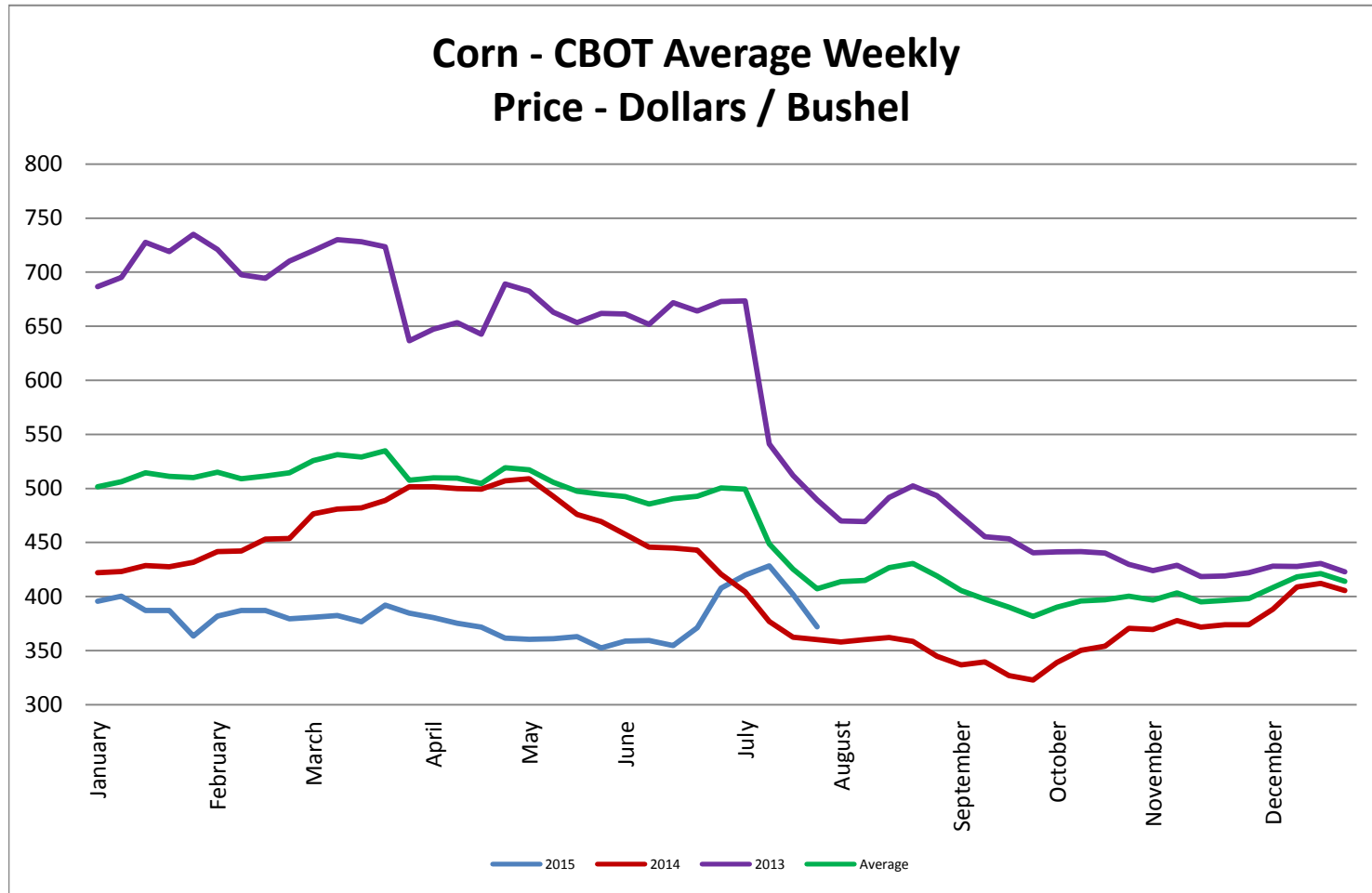
## Market Commentary

**Commentary:** We moved to September soybean oil futures last week. We have averaged down for the last three weeks in bean oil. There is a little surprise in that; however, crude oil continues to slide helping bring down the AG commodities. Surprising is the fact that the USDA is not giving a whole lot of good news regarding the crop condition. Some private firms' crop tours show better news. The crop conditions have slid below last year's level quite a bit. They are however much better than the ten year average. I think perhaps traders have learned from recent history where the condition reports and expected yield were overblown last year and did not materialize. There were certainly some huge individual yields, but the oil concentration of the bean was not up to standard. This year it looks to be materializing quite differently. The warming up of the growing regions will certainly have a good effect on the oil content this year. corn seems to be doing quite fine also in reality. As usual, we will see, but I don't foresee any doom & gloom and judging by the direction of the market the traders don't either, but next week is another week.

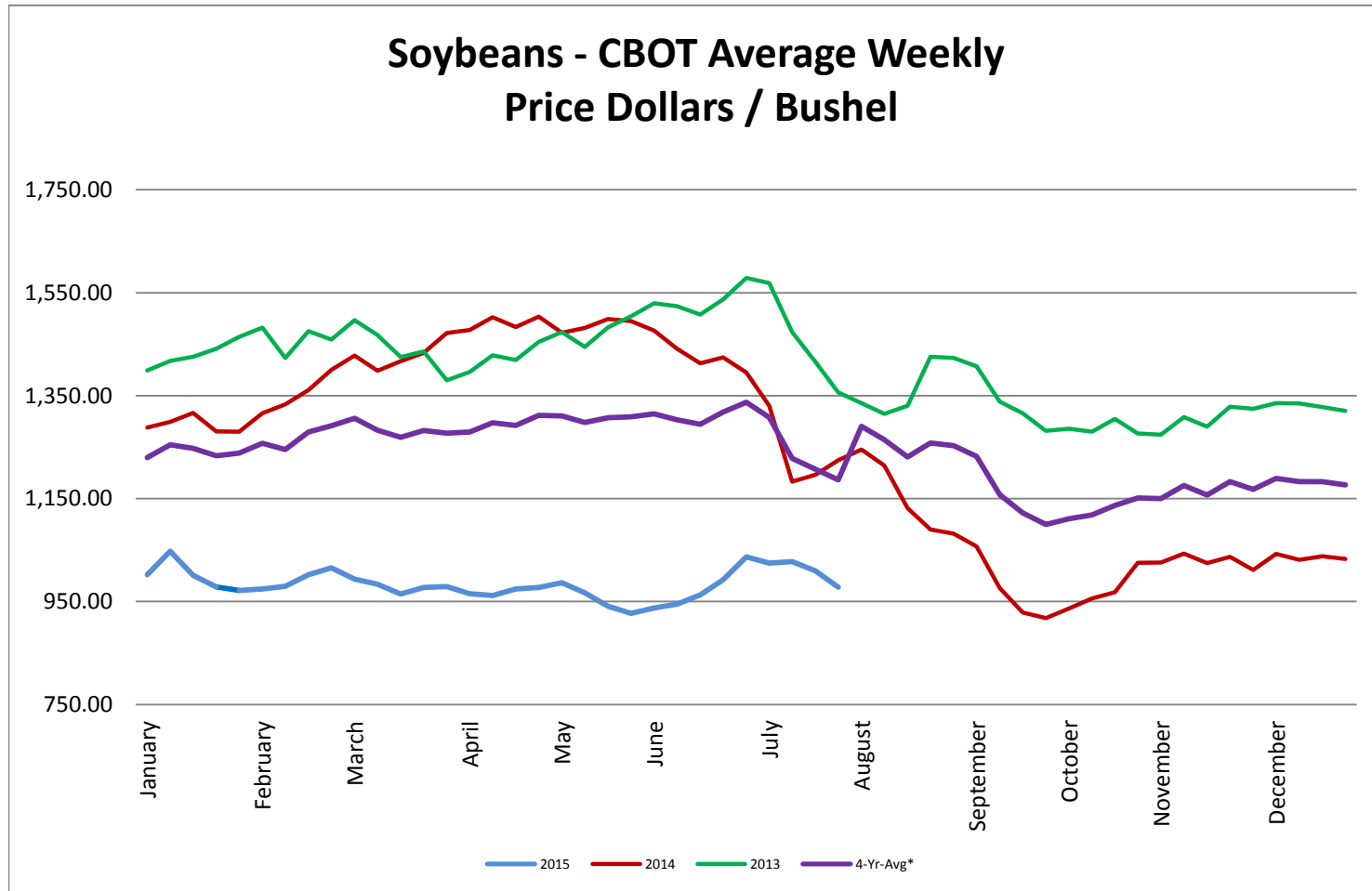
\* Used as the indexing unit of measure for this exchange rate

**Commodity Information:** Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.\* U.S. Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

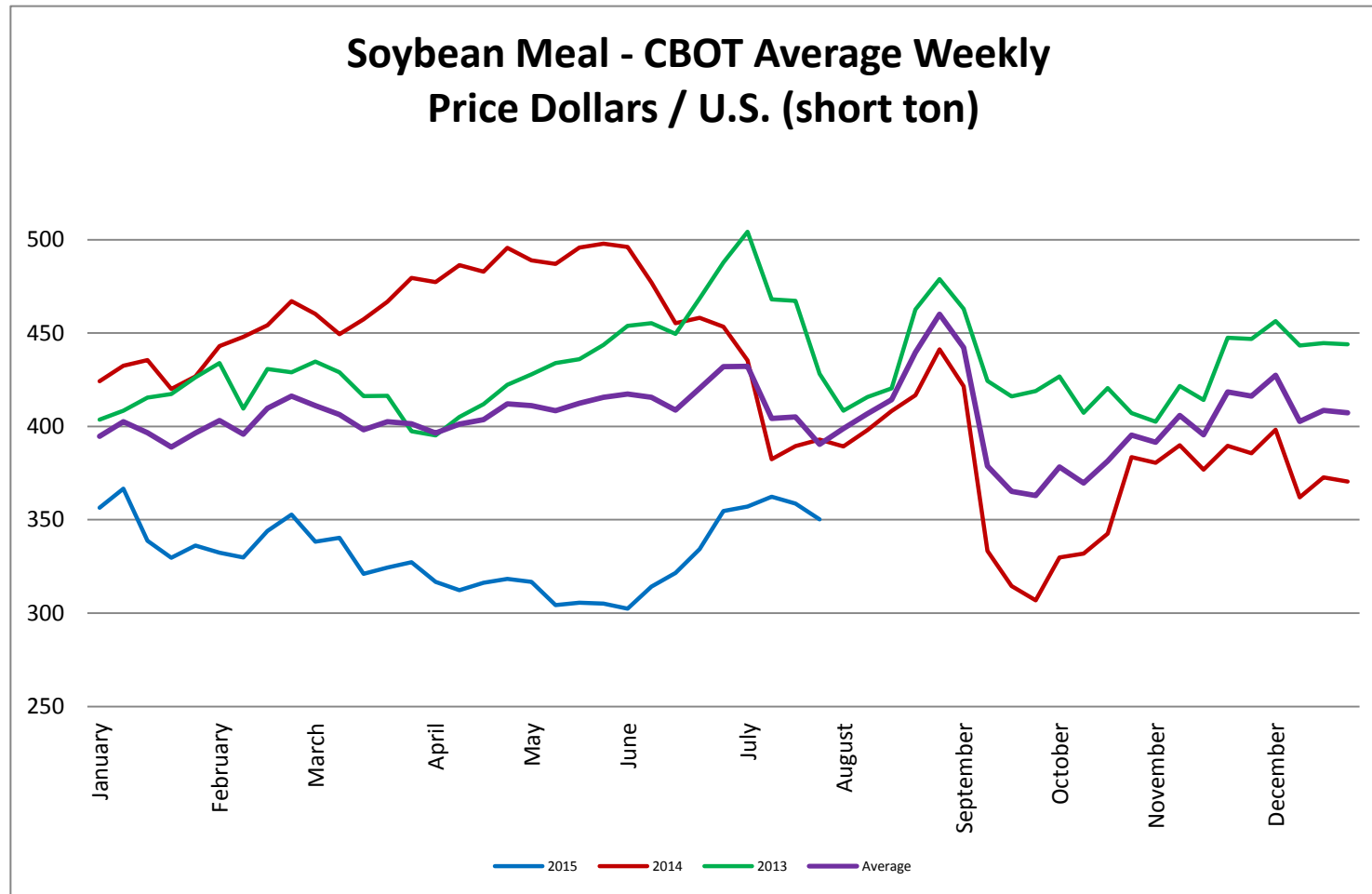
## Corn - CBOT Weekly Futures Price



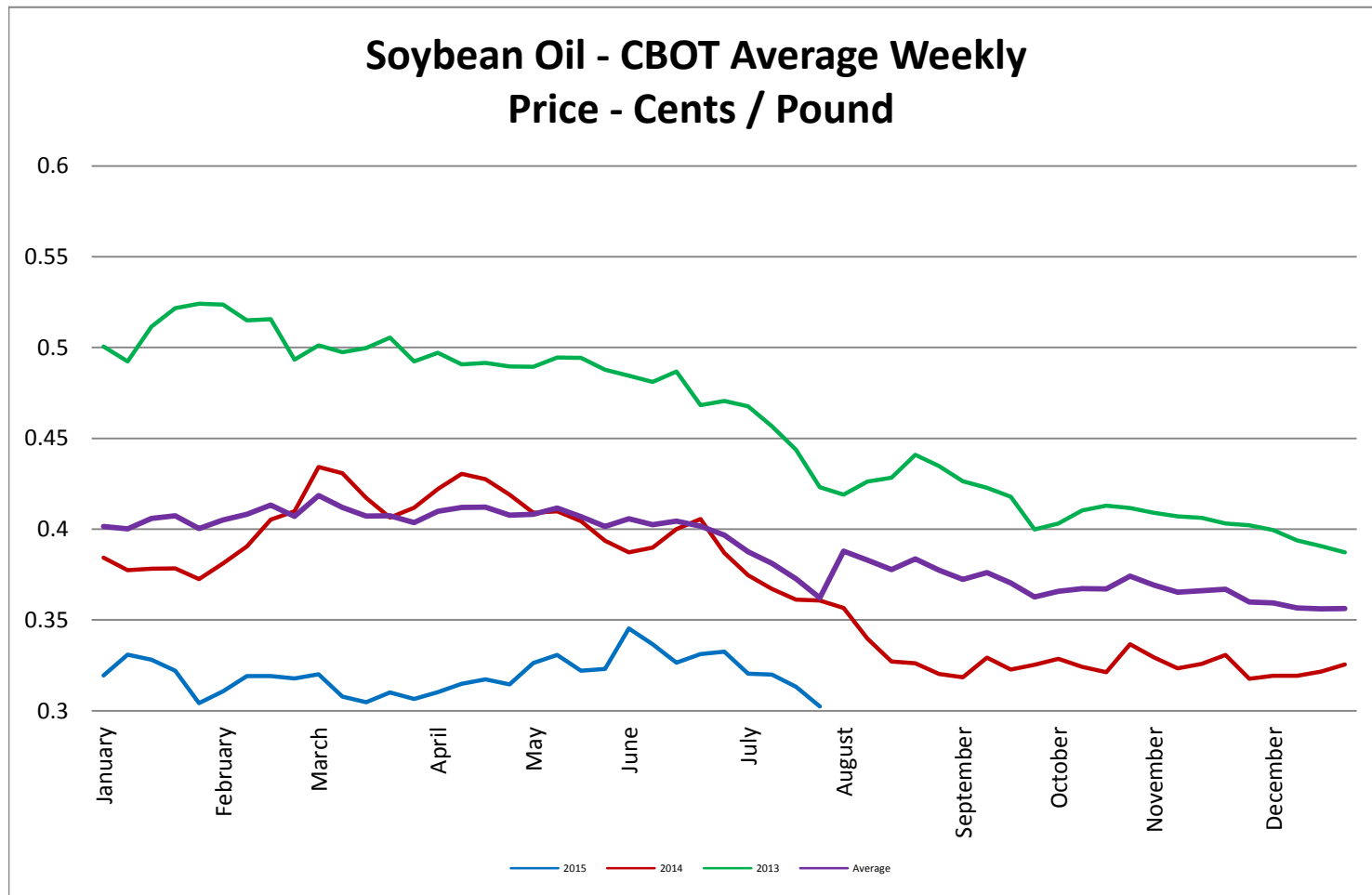
## Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

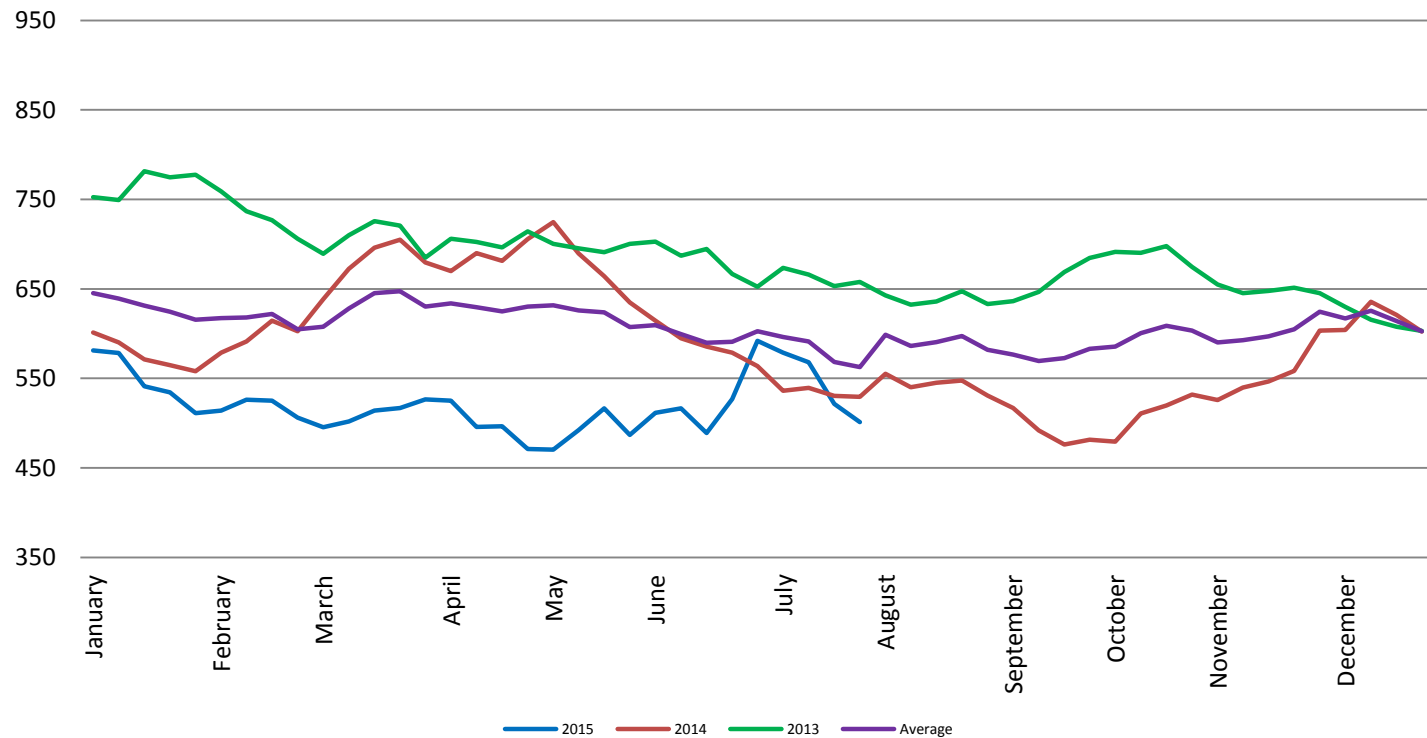


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

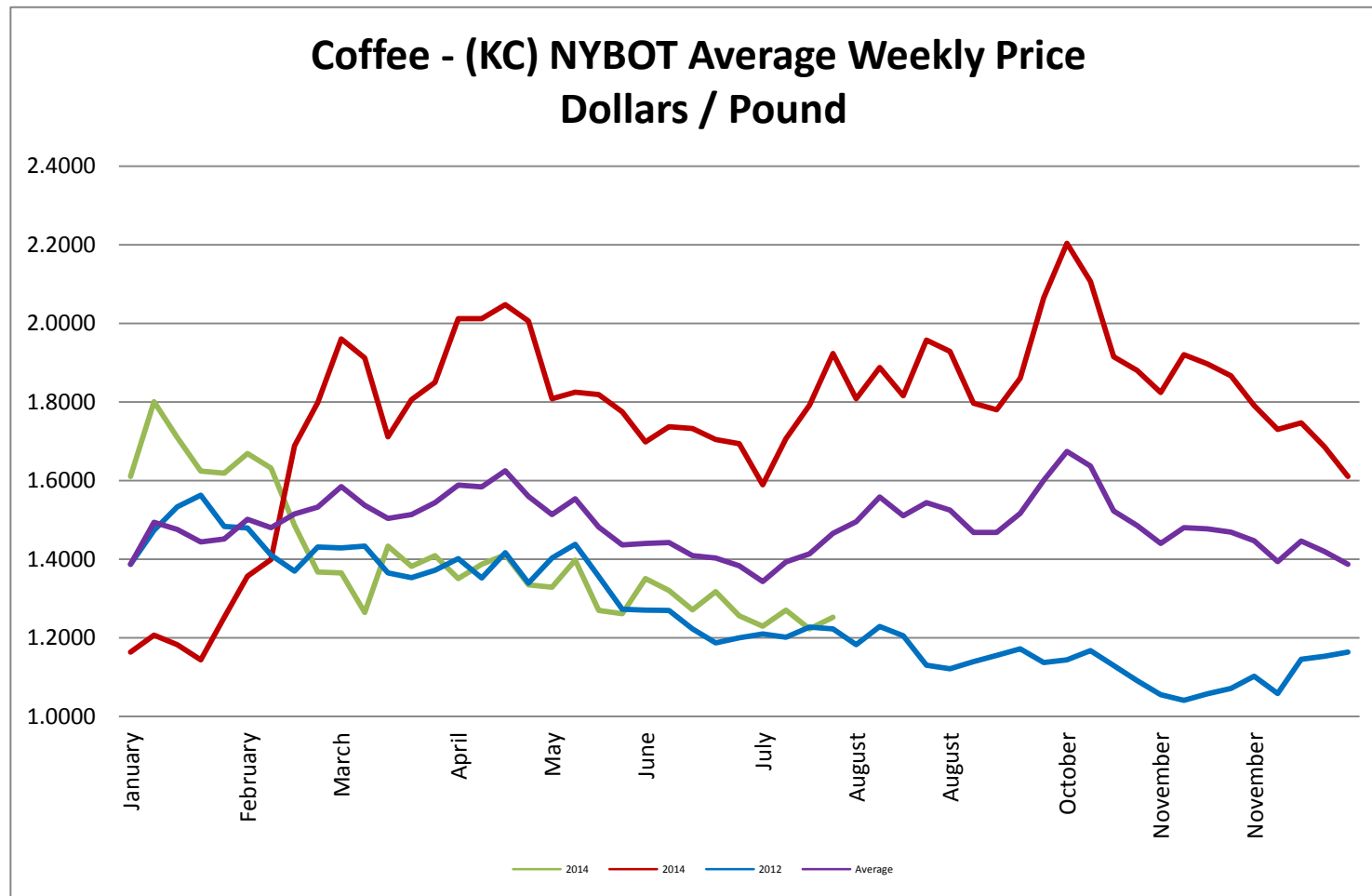


Wheat - CBOT Weekly Average Price - Dollars / Bushel

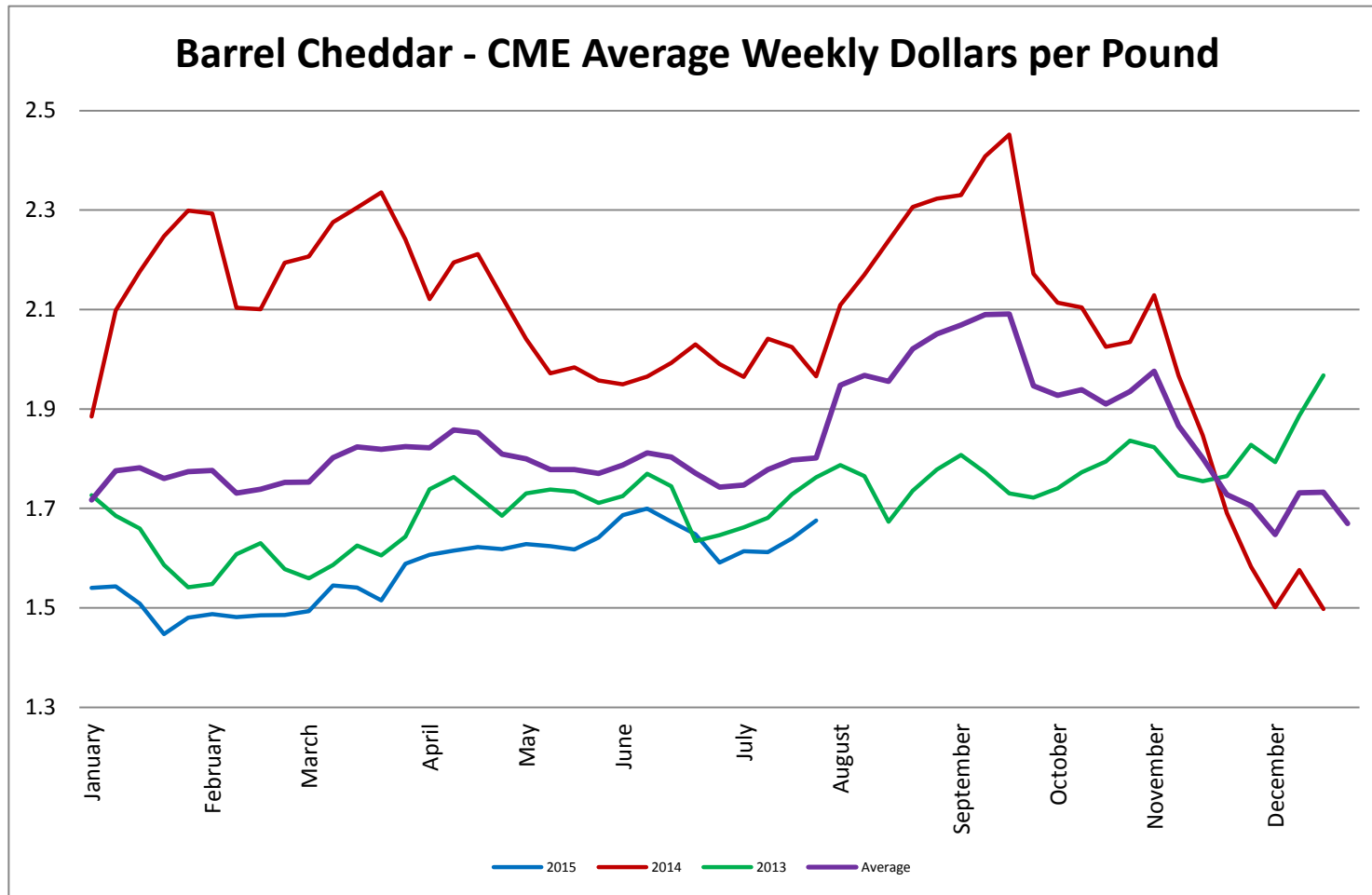
Wheat - CBOT Average Weekly  
Price - Dollars / Bushel



Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound

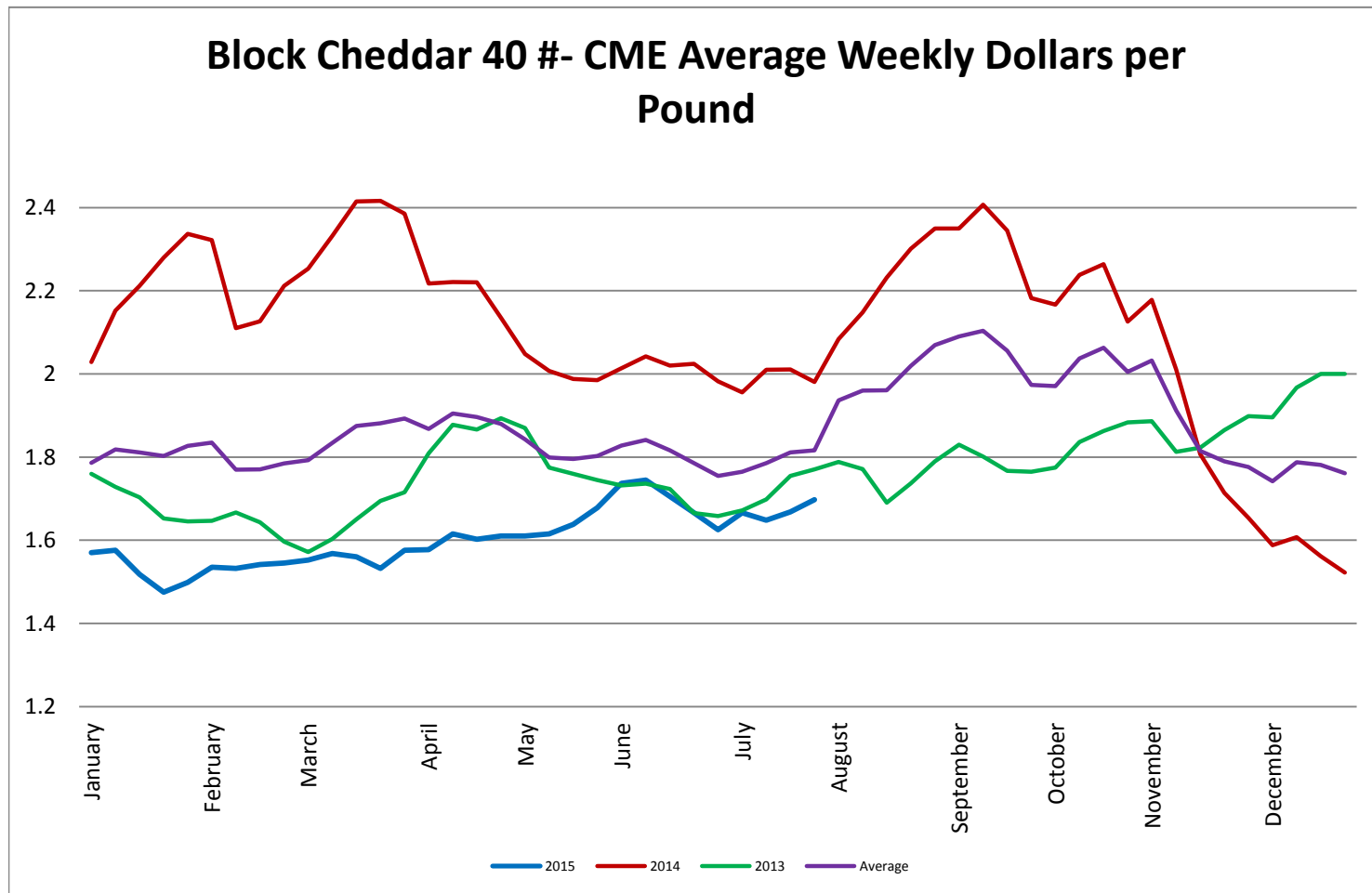


## Barrel Cheddar - CME Average Weekly Price / Pound

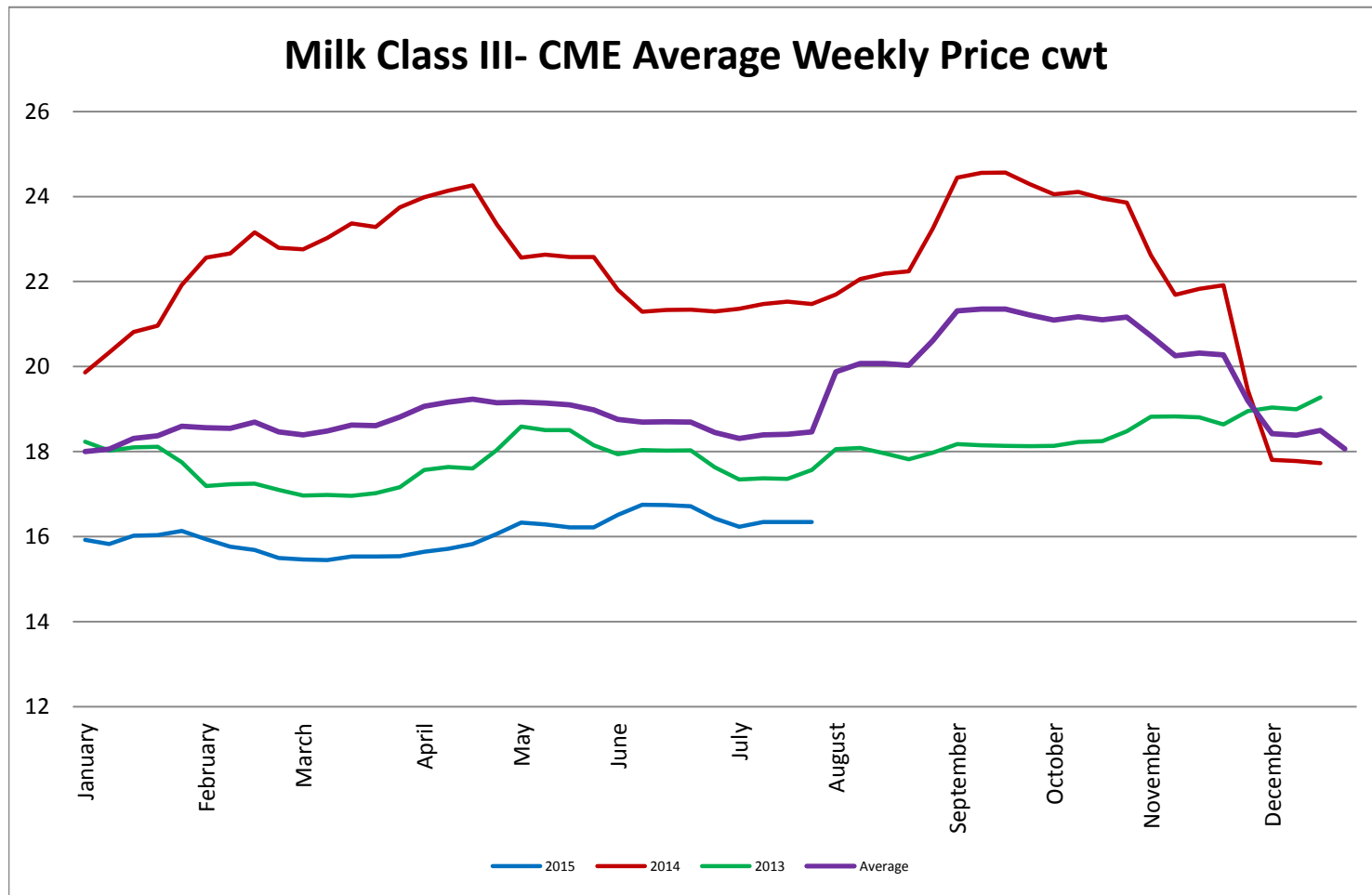




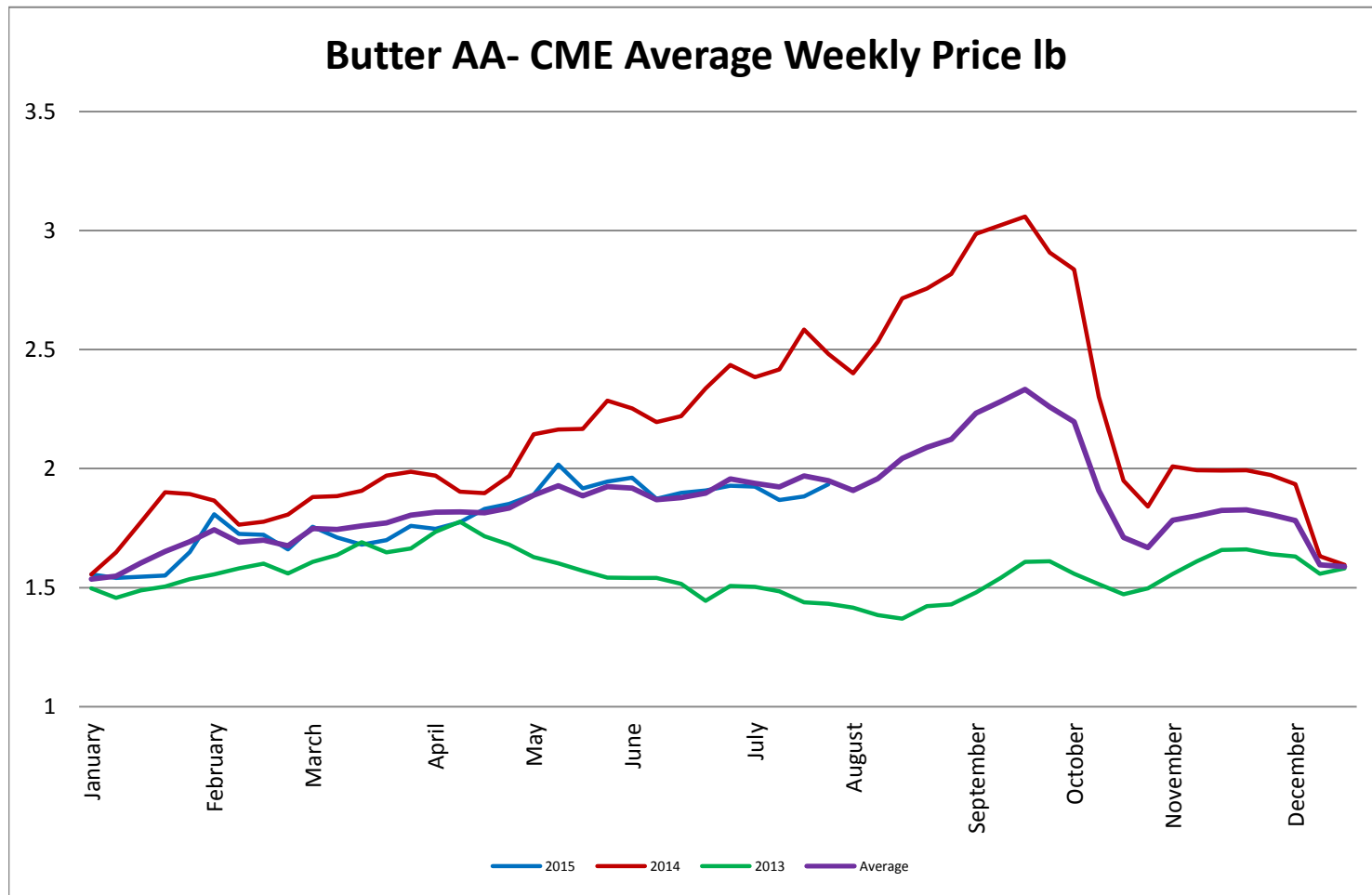
## 40 LB Block Cheddar - CME Average Weekly Price / Pound



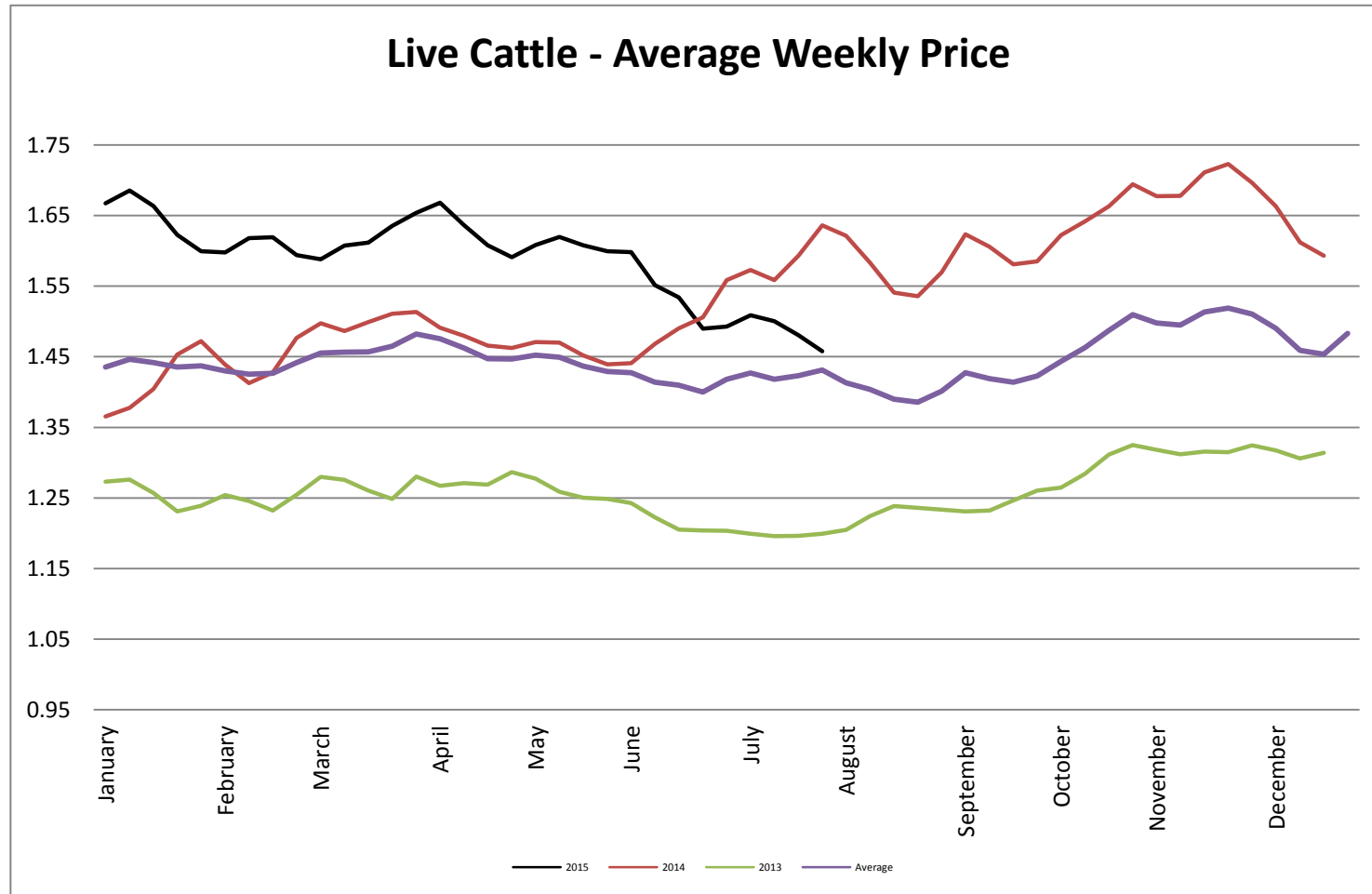
## Milk Class III - CME Average Weekly Price CWT



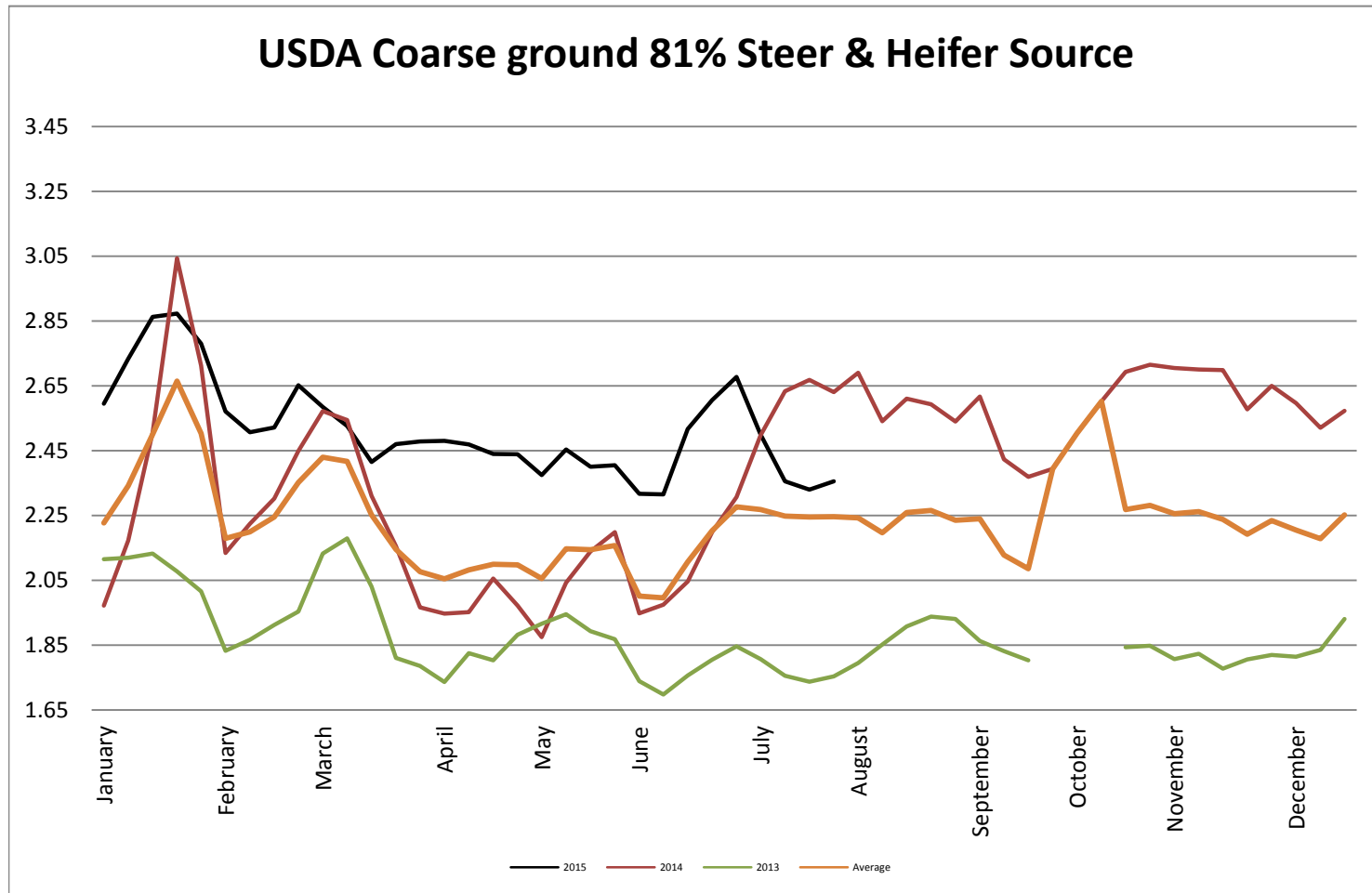
## Butter AA - CME Average Weekly Price lb



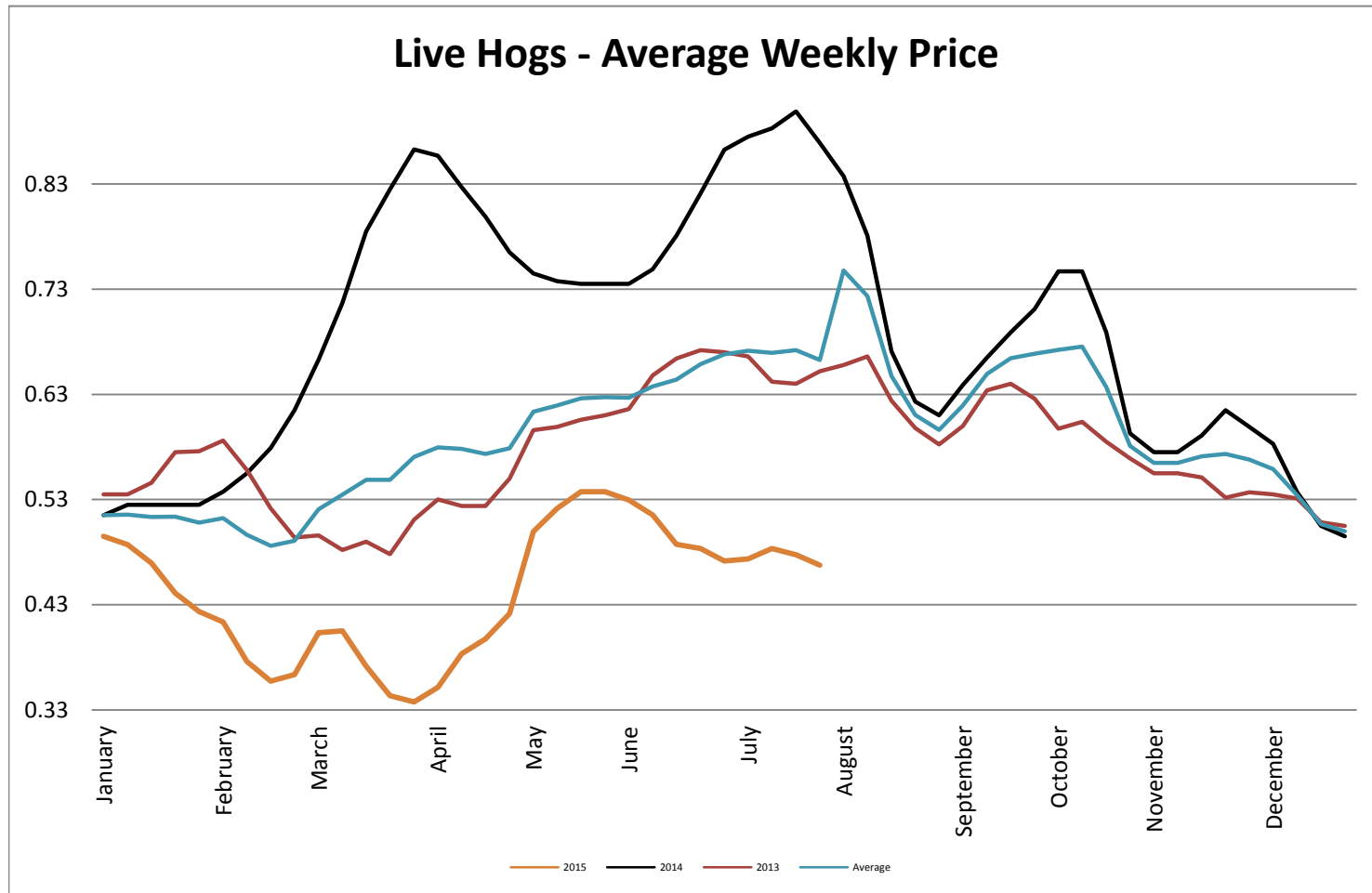
## Live Cattle - Average Weekly Price USDA - 6 State Average



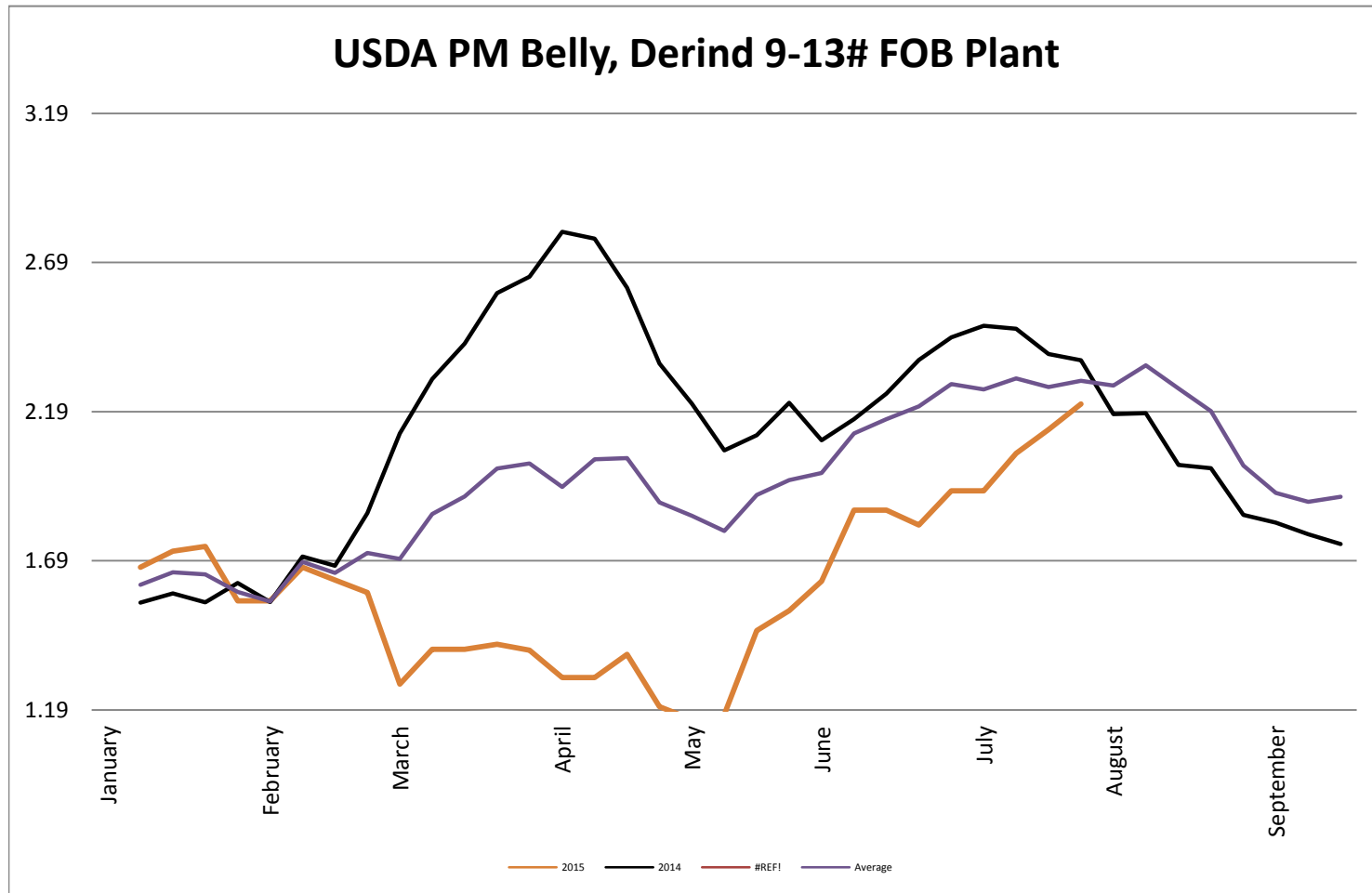
## USDA Coarse ground 81% Steer & Heifer Source



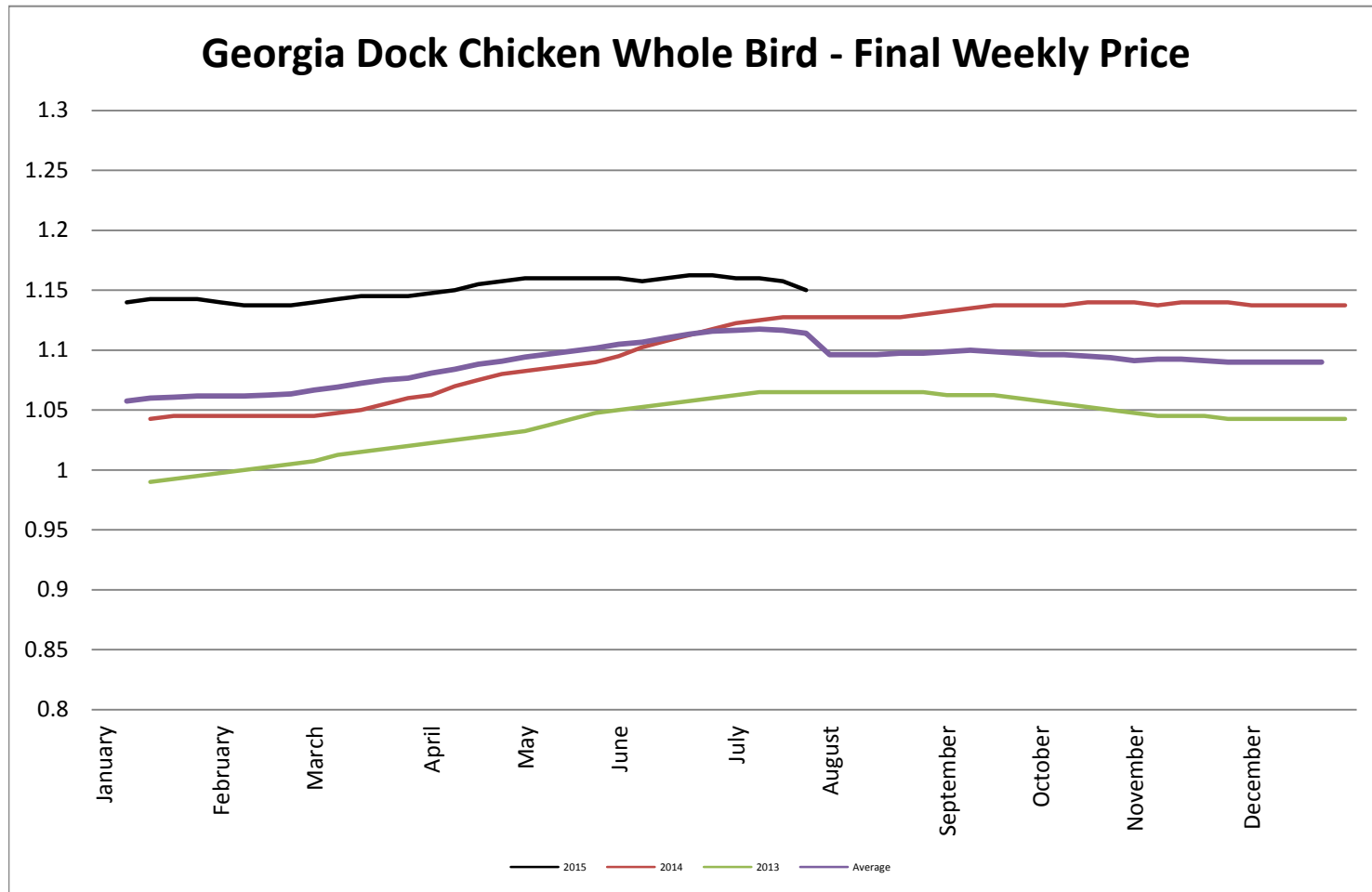
## USDA Live Hogs - Average Weekly Price



USDA PM Belly, Derind 9-13# FOB Plant

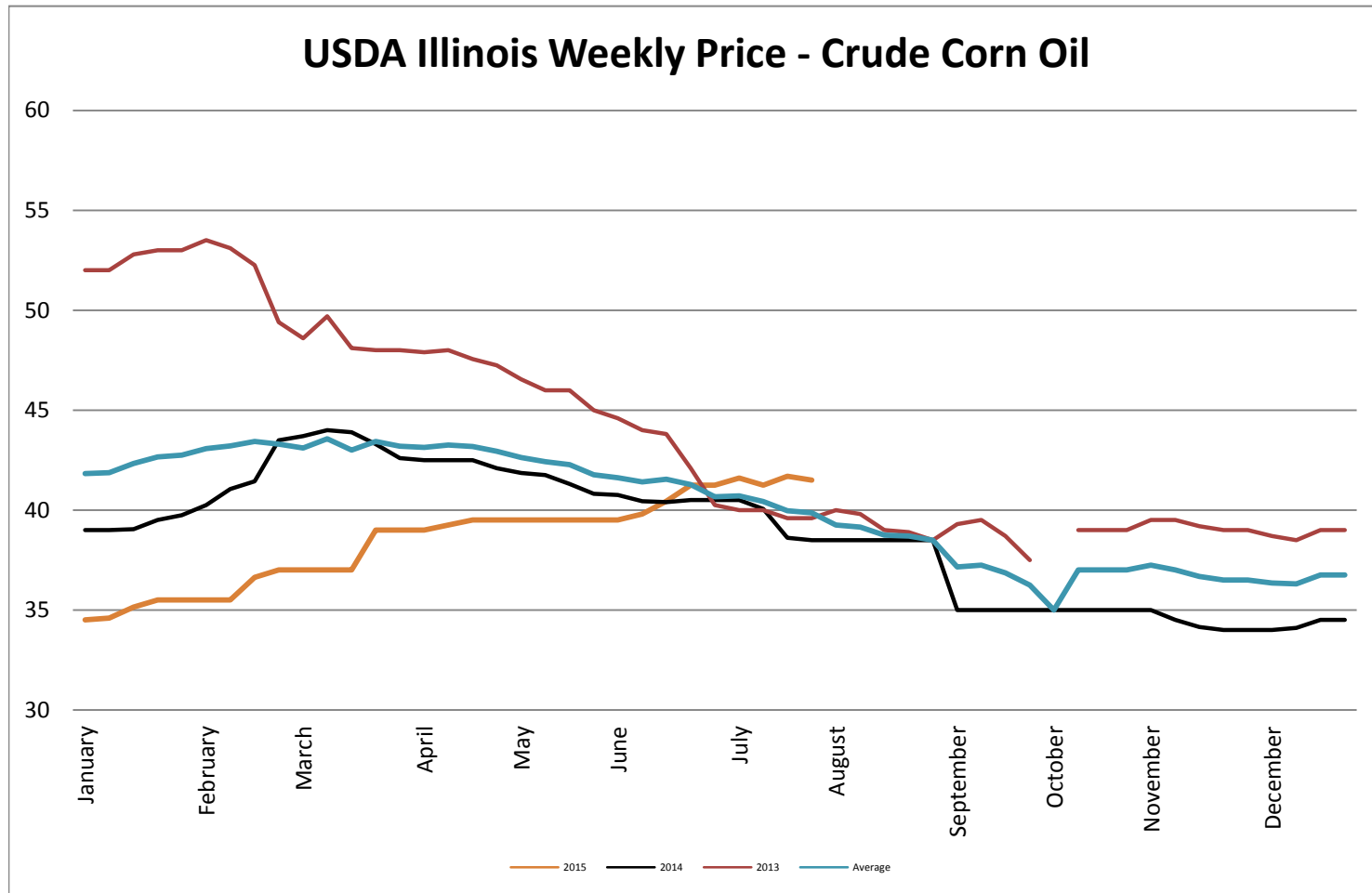


## Georgia Dock Chicken - Final Weekly Price

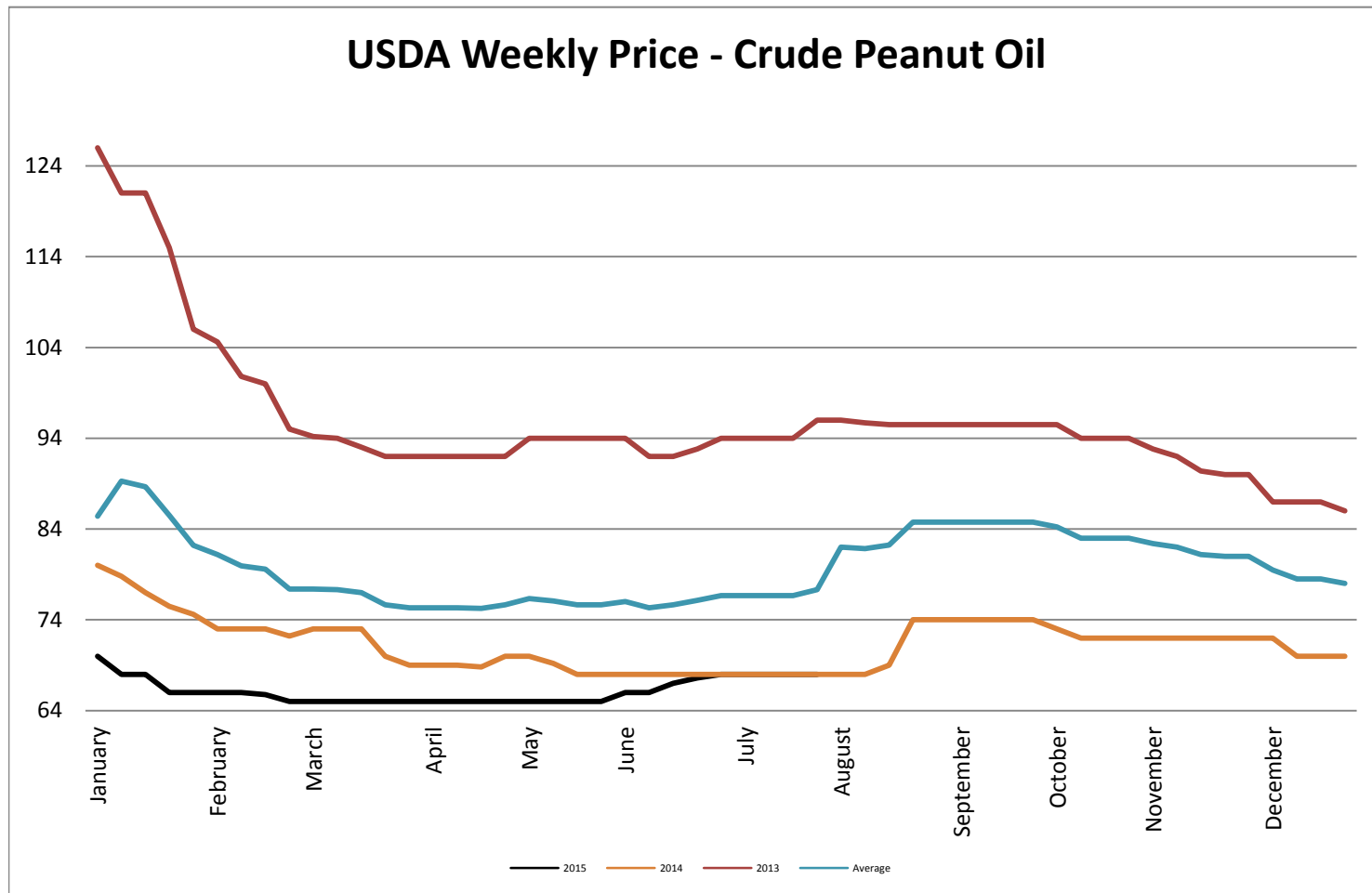




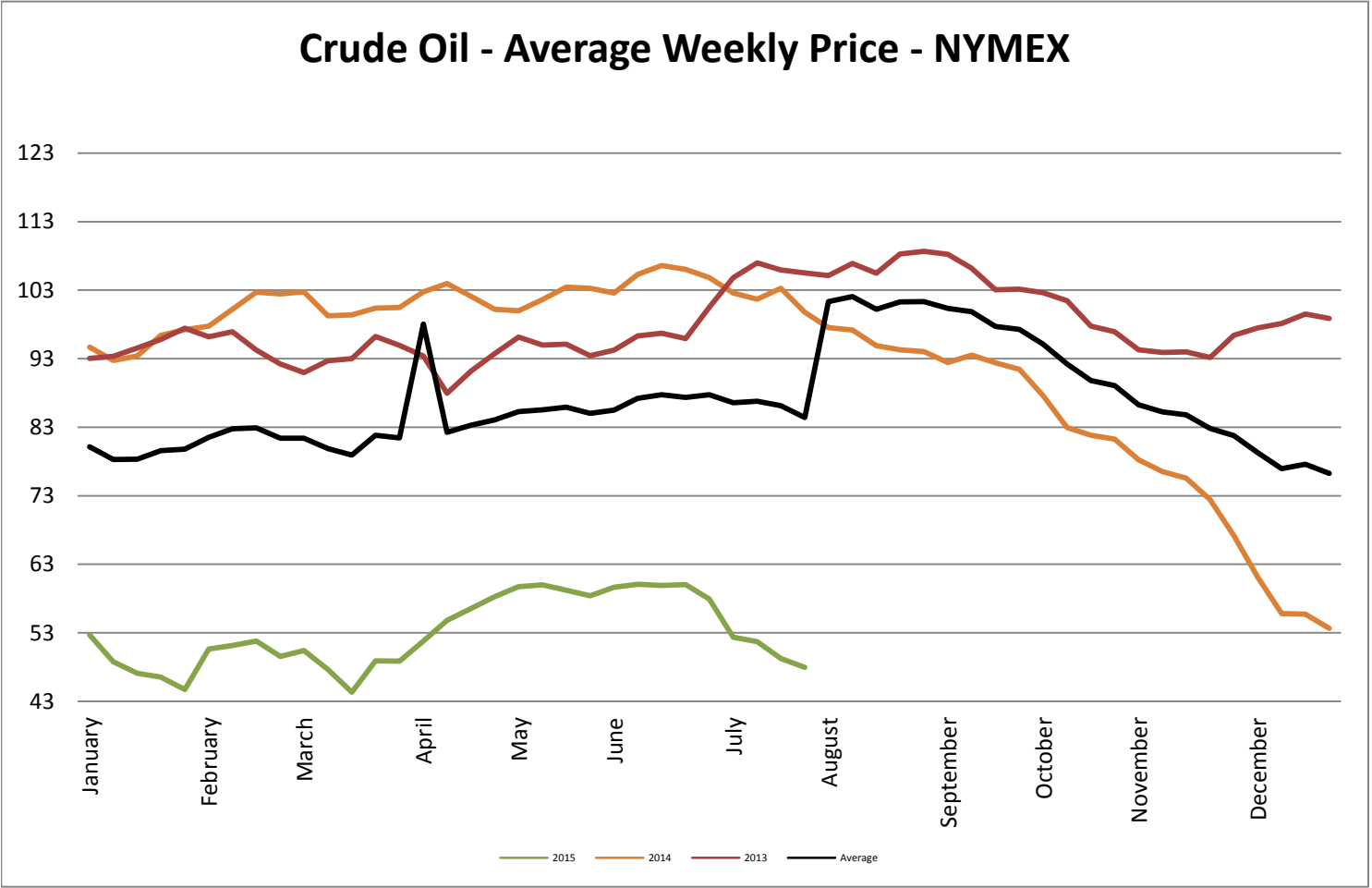
## USDA Weekly Price - Crude Corn Oil



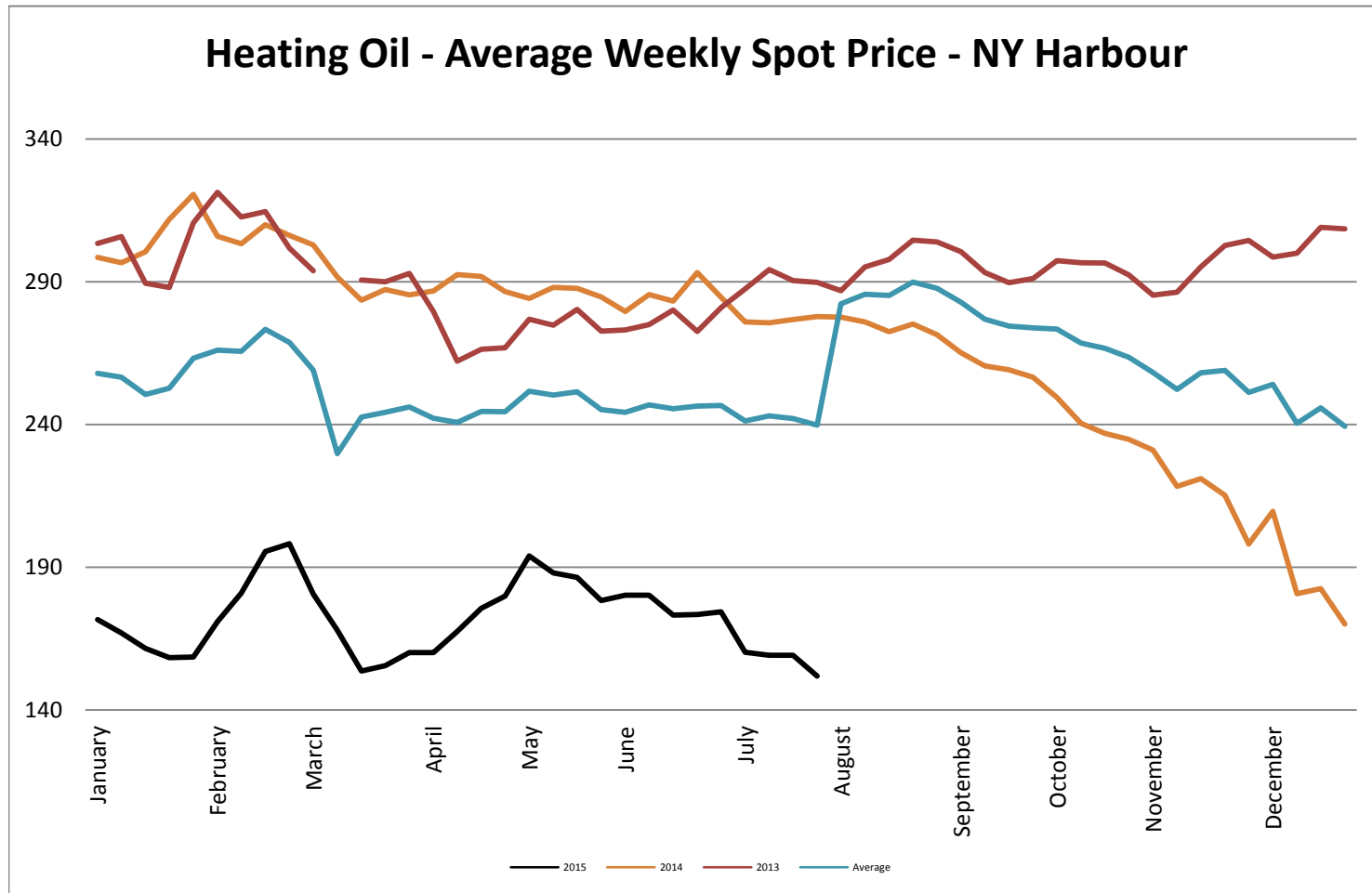
## USDA Weekly Price - Crude Peanut Oil



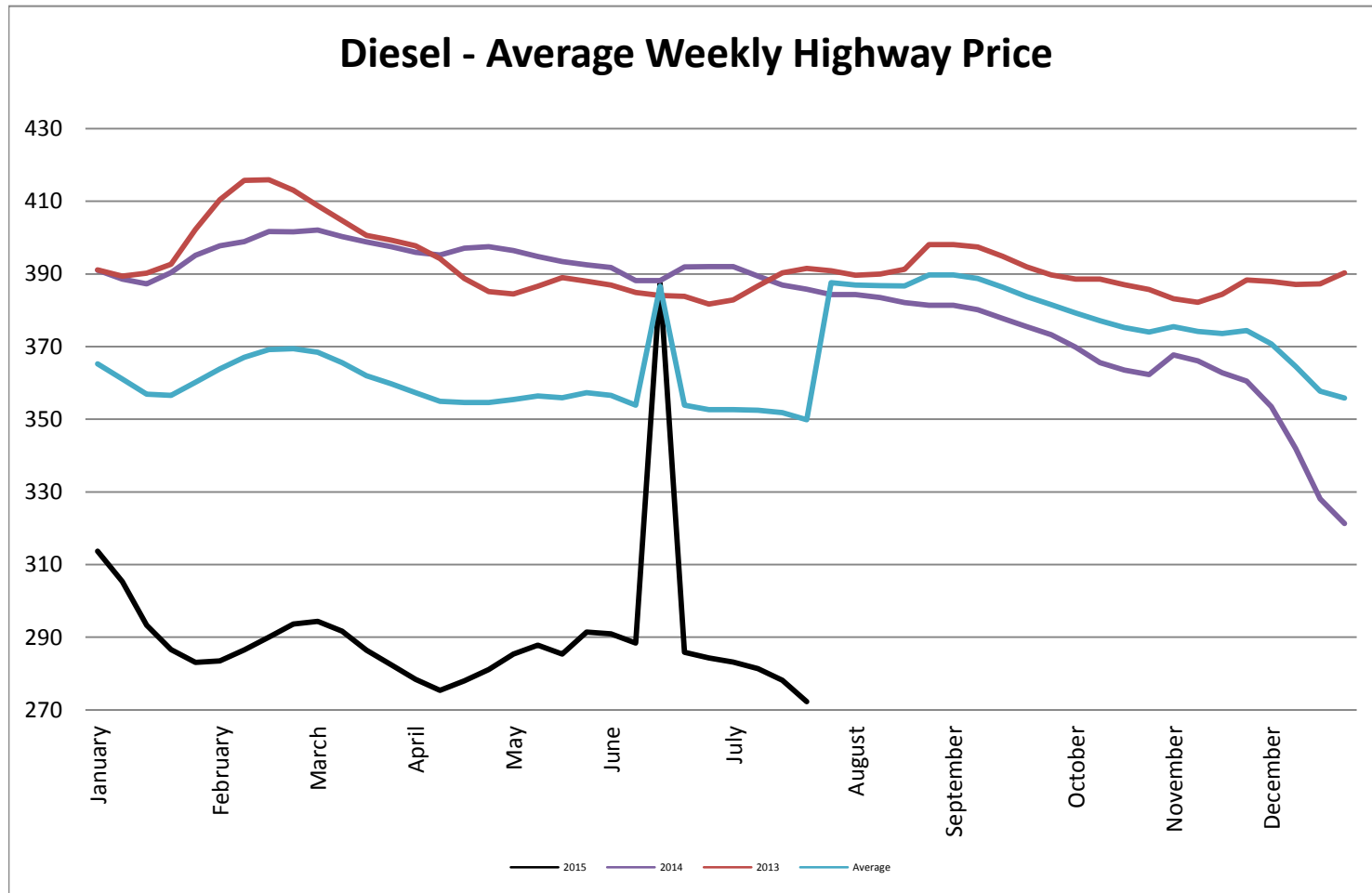
Crude Oil - Average Weekly Price - NYMEX



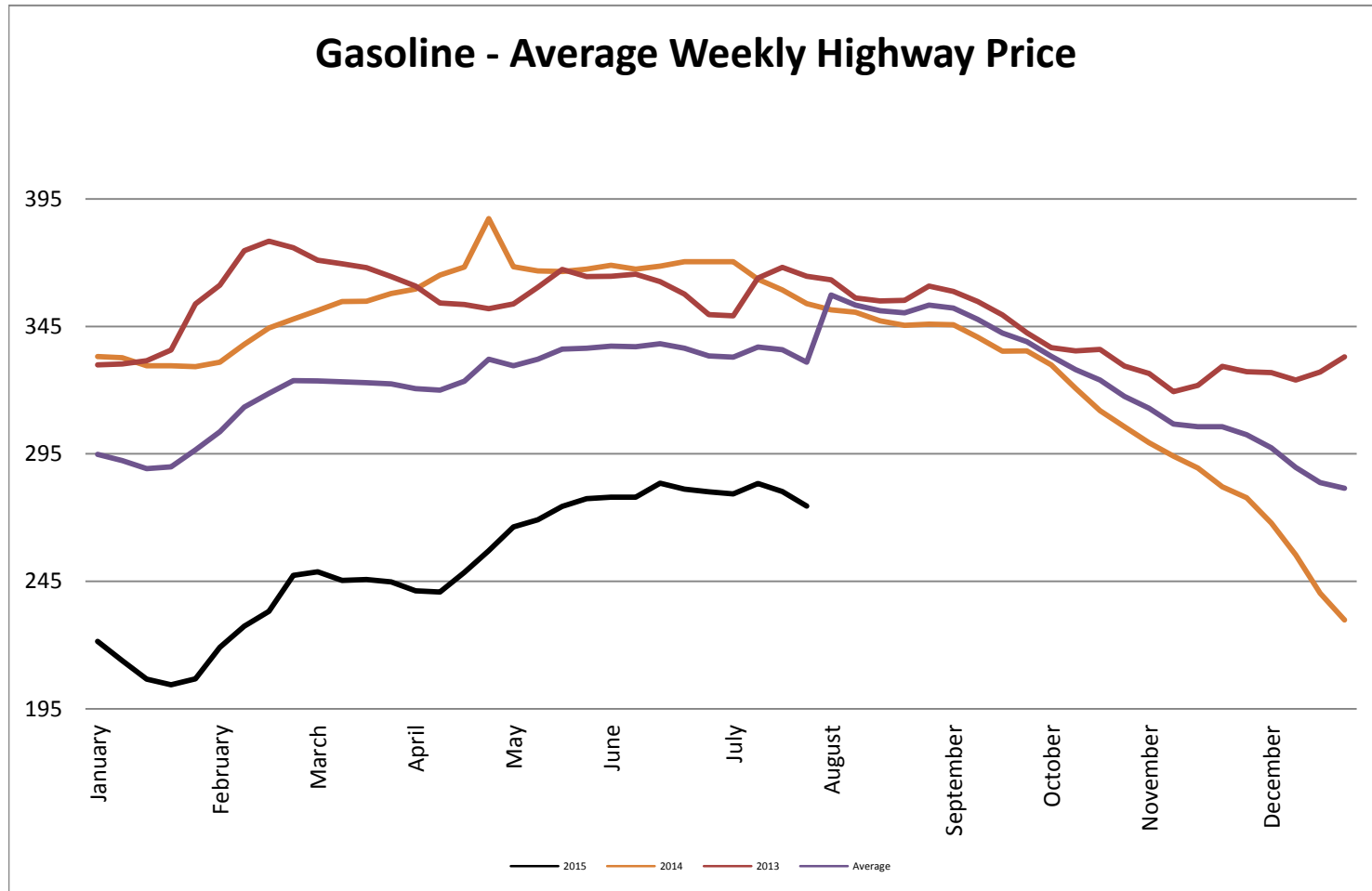
## Heating Oil - Average Weekly Spot Price - NY Harbour



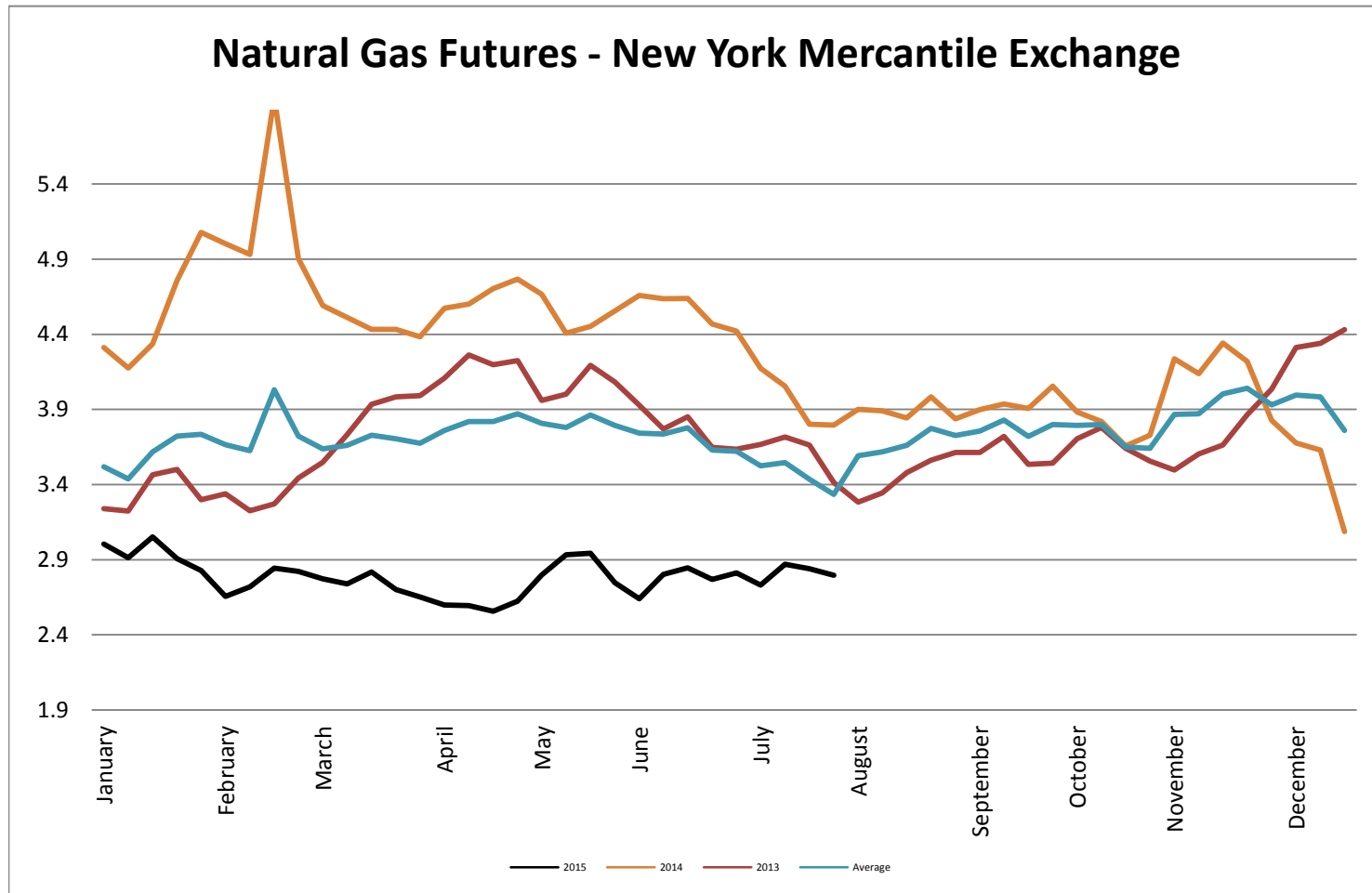
## Diesel - Average Weekly Highway Price



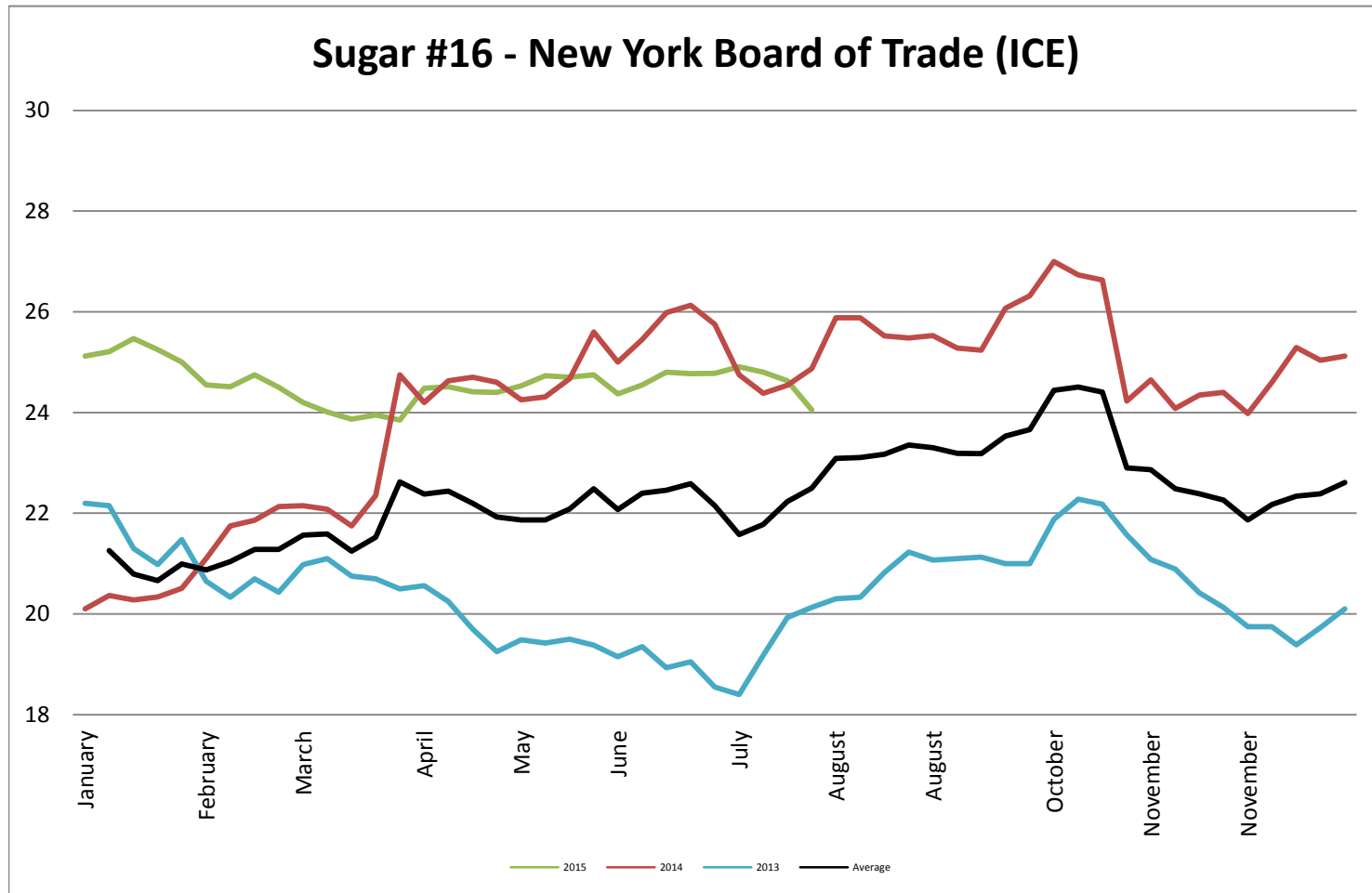
## Gasoline Unleaded - Average Weekly Highway Price



## Natural Gas Futures - New York Mercantile Exchange



## Sugar #16 - New York Board of Trade (ICE)

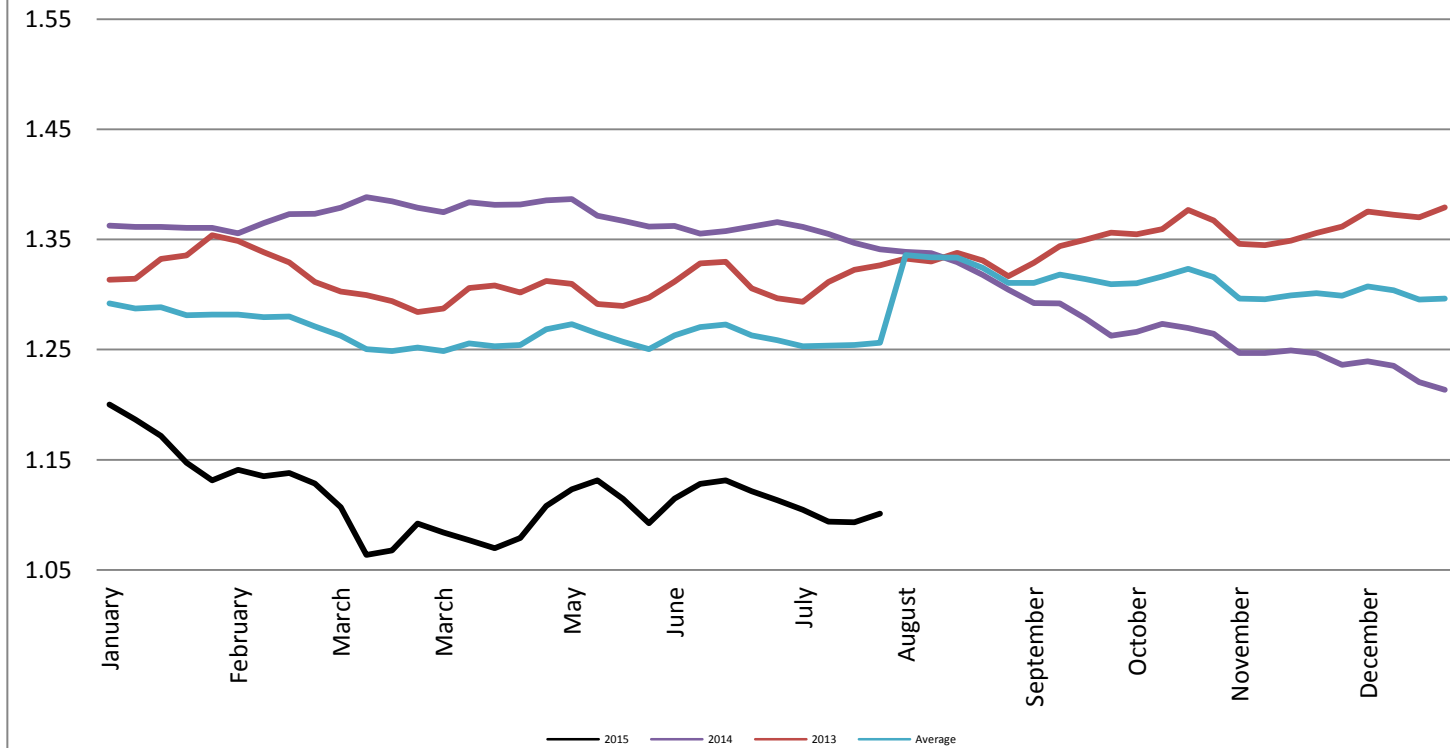




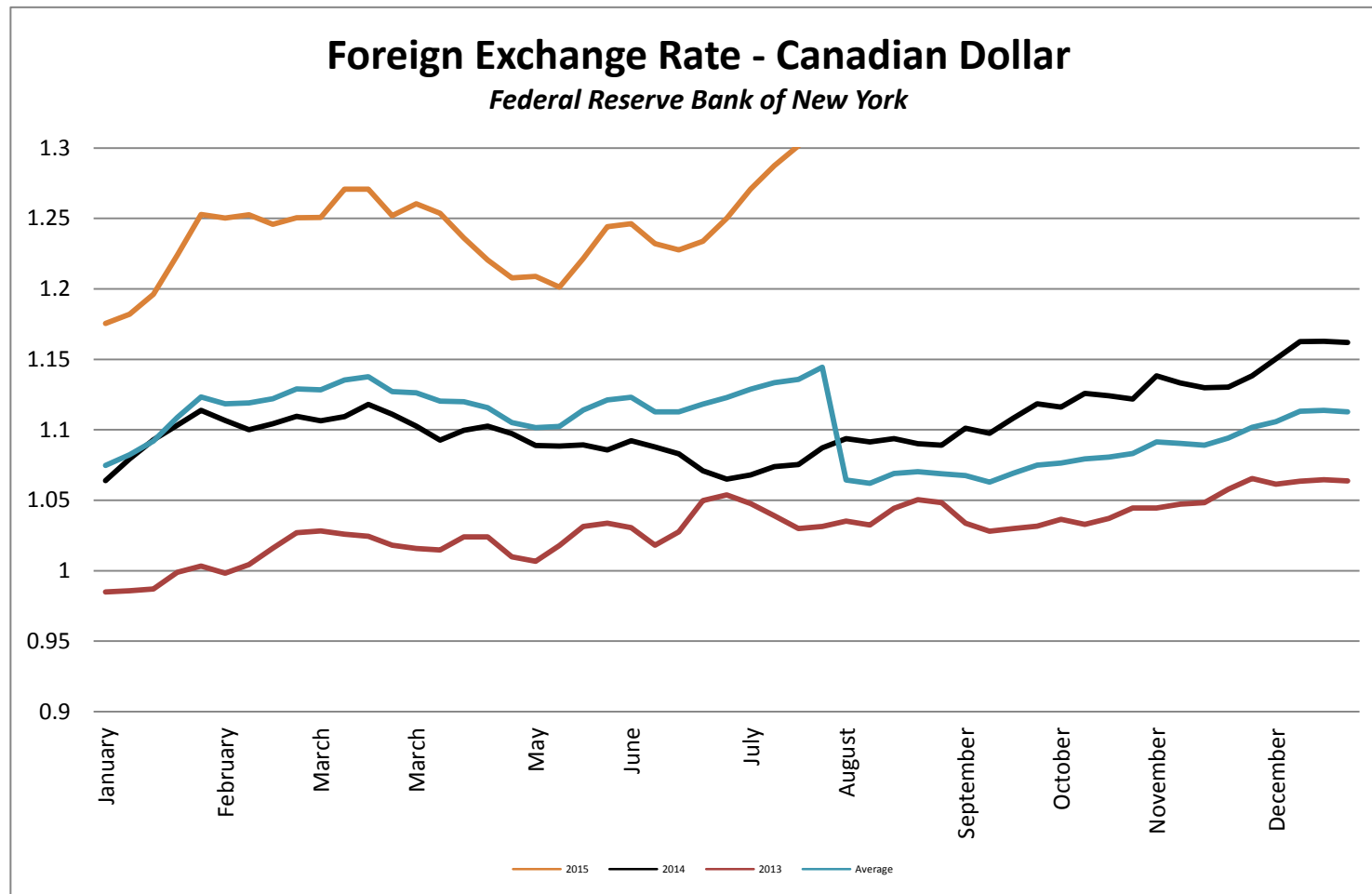
## Foreign Exchange Rate - Euro, EMU Members

### Foreign Exchange Rate - Euro, EMU Members

*Federal Reserve Bank of New York*



## Foreign Exchange Rate - Canadian Dollar



## Foreign Exchange Rate - Australian Dollar

