

## Commodity Activity - Weekly Average

	7/6/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
<b>CME Group</b>							
<a href="#">Corn</a>	↑	419.80	407.69	377.98	404.35	2.97%	3.82%
<a href="#">Soybean</a>	↓	1024.7	1037.0	981.1	1330.6	-1.19%	-22.99%
<a href="#">Soy Meal</a>	↑	357.02	354.65	329.20	435.32	0.67%	-17.99%
<a href="#">Soybean Oil</a>	↓	0.3205	0.3325	0.3205	0.3746	-3.61%	-14.44%
<a href="#">Rough Rice</a>	↑	10.86	10.38	13.93	14.50	4.58%	-25.14%
<a href="#">Wheat</a>	↓	578.80	592.13	519.34	536.25	-2.25%	7.93%
<a href="#">Cheddar Barrel</a>	↑	1.614	1.591	1.572	1.965	1.43%	-17.84%
<a href="#">Cheddar Block</a>	↑	1.666	1.625	1.595	1.956	2.52%	-14.80%
<a href="#">Milk Class III</a>	↓	16.23	16.43	16.00	21.36	-1.22%	-24.00%
<a href="#">Butter AA</a>	↓	1.924	1.928	1.779	2.385	-0.21%	-19.31%

Source: CME Group

### USDA Weekly Prices

<a href="#">Live Cattle</a>	↑	1.509	1.493	1.603	1.573	1.08%	-4.07%
<a href="#">Course Ground Beef</a>	↓	2.500	2.678	2.534	2.498	-6.66%	0.08%
<a href="#">Live Hog</a>	↑	0.4735	0.4715	0.4392	0.8750	0.42%	-45.89%
<a href="#">Pork Bellies</a>	↔	1.92	1.92	1.54	2.48	0.00%	-22.33%
<a href="#">Chicken Whole (GA Dock)</a>	↓	1.1600	1.1625	1.1500	1.1250	-0.22%	3.11%
<a href="#">Crude Corn Oil</a>	↑	41.61	41.25	38.14	40.50	0.87%	2.74%
<a href="#">Crude Peanut Oil</a>	↔	68.00	68.00	66.01	68.00	0.00%	0.00%

Source: USDA

### NYMEX Futures & Retail

<a href="#">Crude Oil</a>	↓	52.37	57.92	53.28	102.60	-9.59%	-48.96%
<a href="#">Heating Oil No.2 Spot</a>	↓	159.10	174.40	173.22	275.94	-8.77%	-42.34%
<a href="#">On Highway Diesel</a>	↓	283.20	284.30	291.61	392.00	-0.39%	-27.76%
<a href="#">On Highway Gasoline</a>	↓	279.30	280.10	248.87	370.40	-0.29%	-24.60%
<a href="#">Natural Gas</a>	↓	2.731	2.811	2.779	4.173	-2.85%	-34.56%

Source: New York Mercantile Exchange

### Federal Reserve

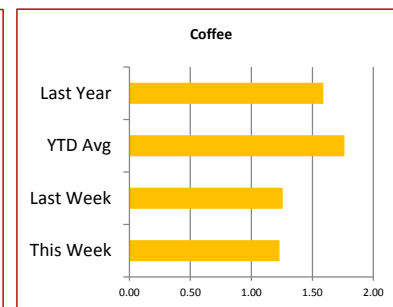
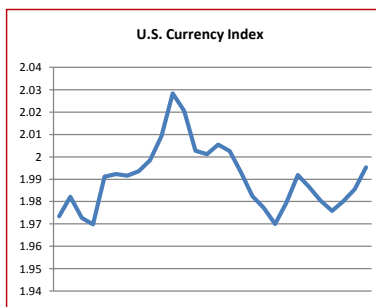
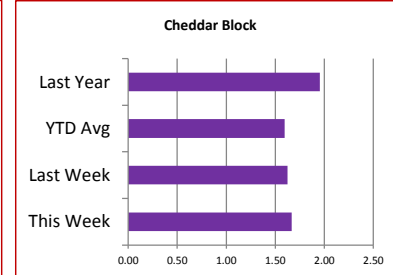
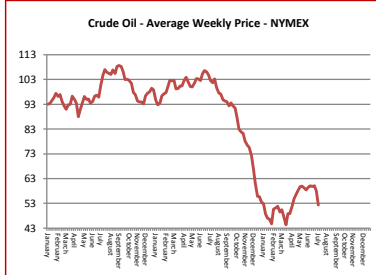
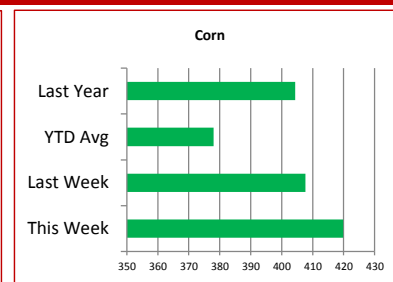
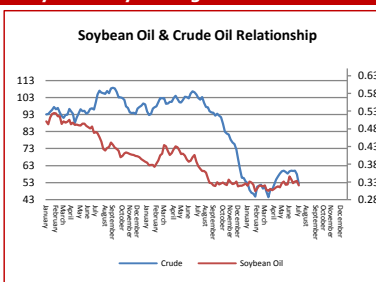
<a href="#">*Euro</a>	↓	1.1047	1.1132	1.1179	1.3613	-0.76%	-18.85%
<a href="#">*British Pound</a>	↓	1.5455	1.5672	1.5257	1.7133	-1.38%	-9.79%
<a href="#">*Australian Dollar</a>	↓	0.7446	0.7671	0.7811	0.9392	-2.93%	-20.72%
<a href="#">Canadian Dollar</a>	↑	1.2707	1.2500	1.2353	1.0679	1.66%	18.99%
<a href="#">Chinese Yuan</a>	↑	6.209	6.203	6.218	6.202	0.10%	0.11%
<a href="#">Swiss Frank</a>	↑	0.945	0.939	0.948	0.892	0.67%	5.87%

Source: Federal Reserve Bank of New York

### NYBOT Futures

<a href="#">Sugar 16</a>	↑	24.91	24.78	24.20	24.75	0.52%	0.65%
<a href="#">Coffee</a>	↓	1.2295	1.2560	1.7621	1.5895	-2.11%	-22.65%

Source: Intercontinental Exchange



## Market Commentary

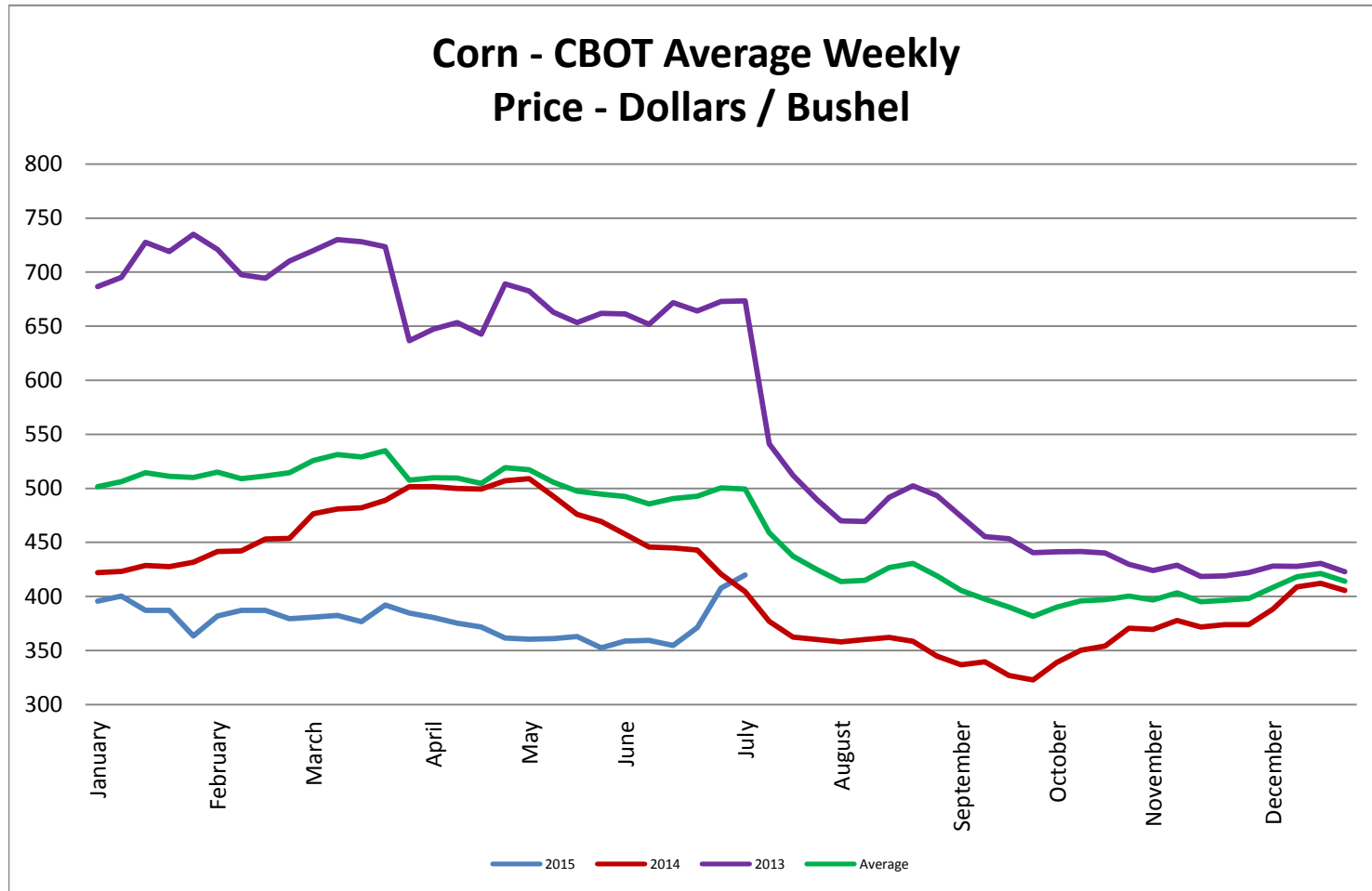
**Commentary:** There is a lot of flooding and cooler than normal temperatures in the Midwest and the USDA has reduced the amount of acres for corn and soybeans causing them to rally. Corn ran up a bit last week as did beans and the entire soybean complex, but beans did come back down to average the week a bit lower and dragged bean oil down with it. What we are seeing now is an increase in demand in the form of feed and a lowering of supply and the new crop outlook was lowered too. We could see some higher bean prices as a result. There are still a lot of beans and corn growing and the outlook is adequate, but certainly higher prices are possible though I don't believe we will get anywhere near record prices. For corn the expected yield per acre has been lowered but it still is above normal. Canola started to see some better margins. Seed prices are higher and we will likely see farmers selling.



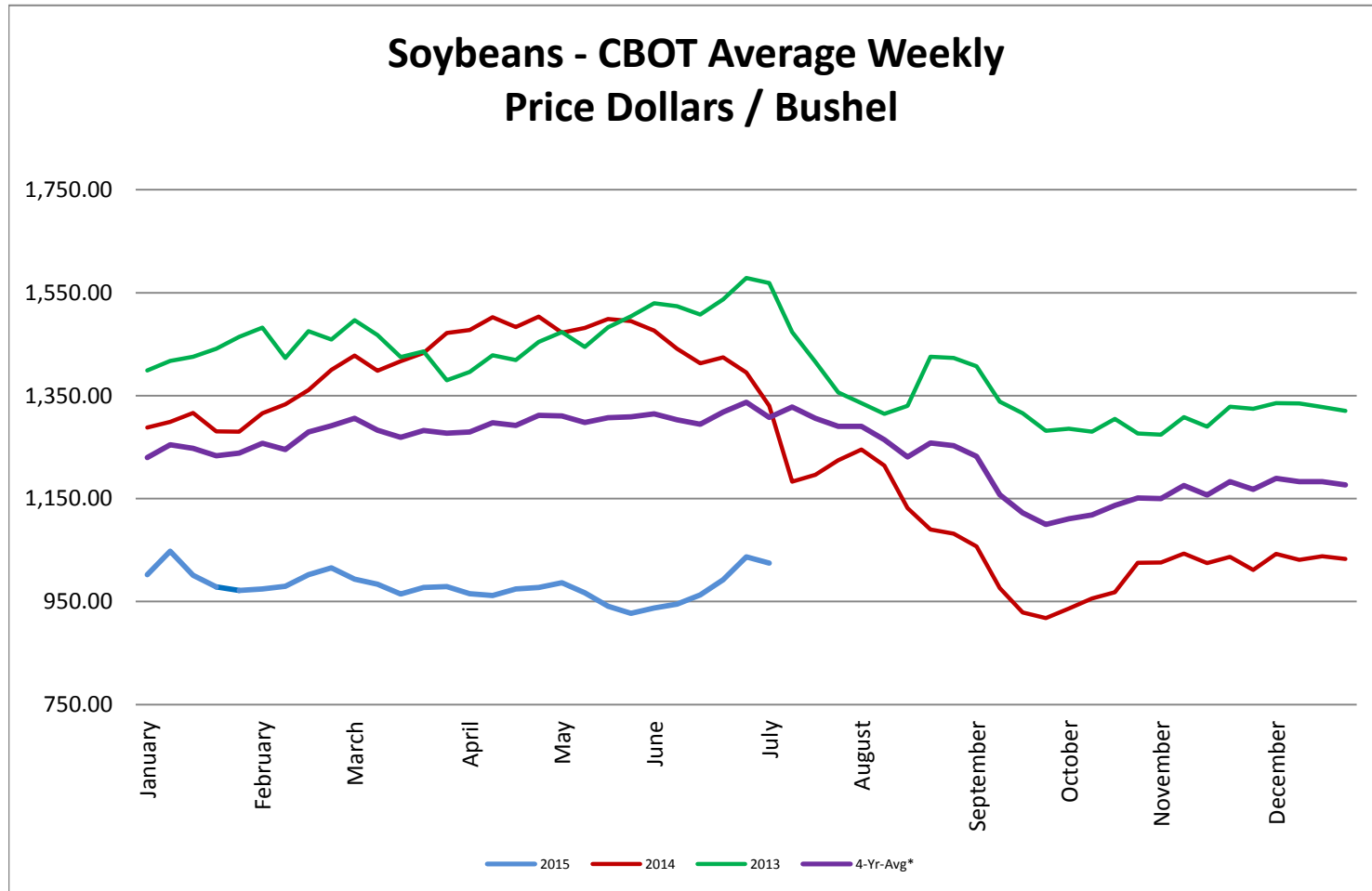
\* Used as the indexing unit of measure for this exchange rate

**Commodity Information:** Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.\* U.S. Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

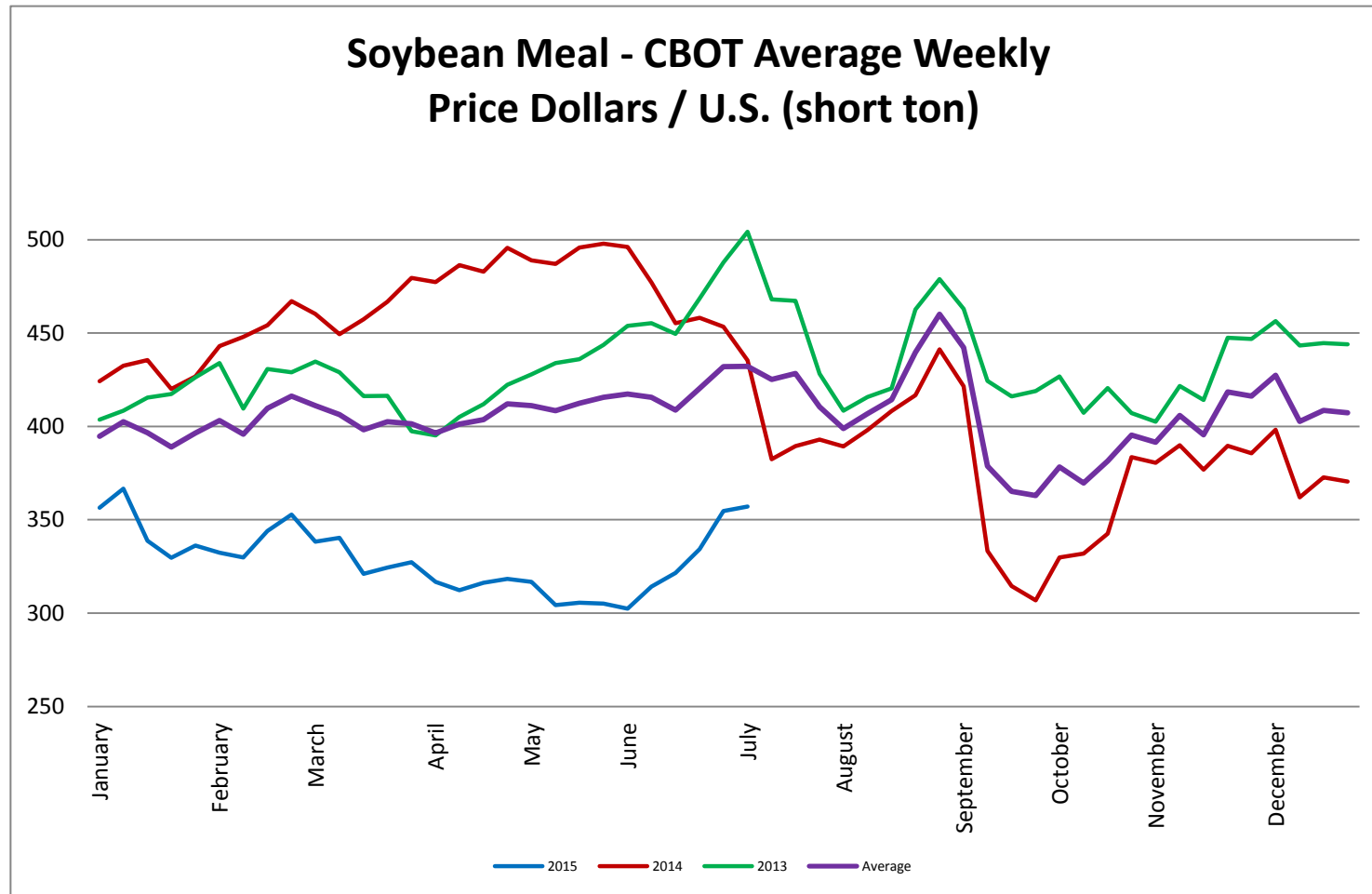
## Corn - CBOT Weekly Futures Price



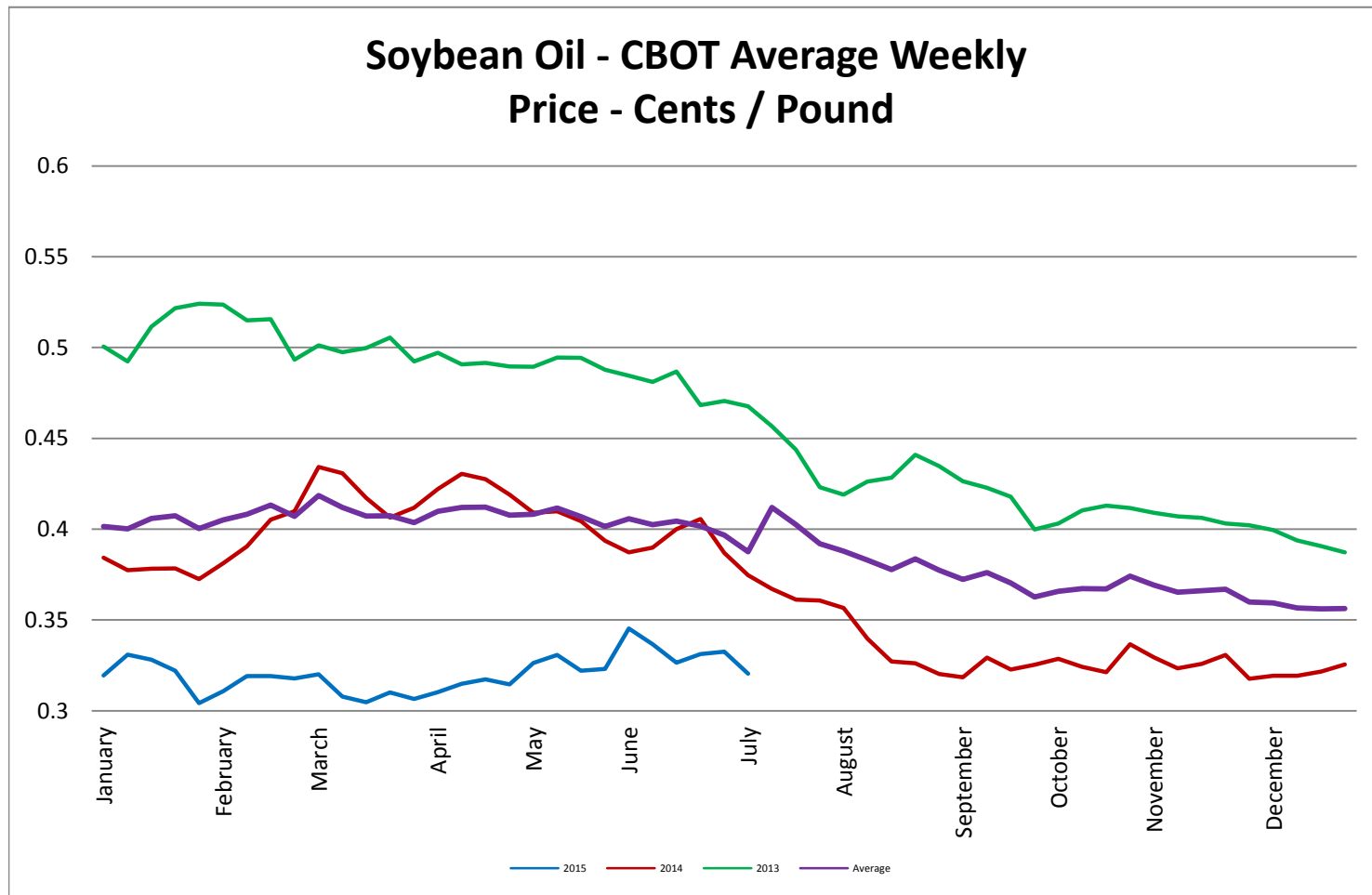
## Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

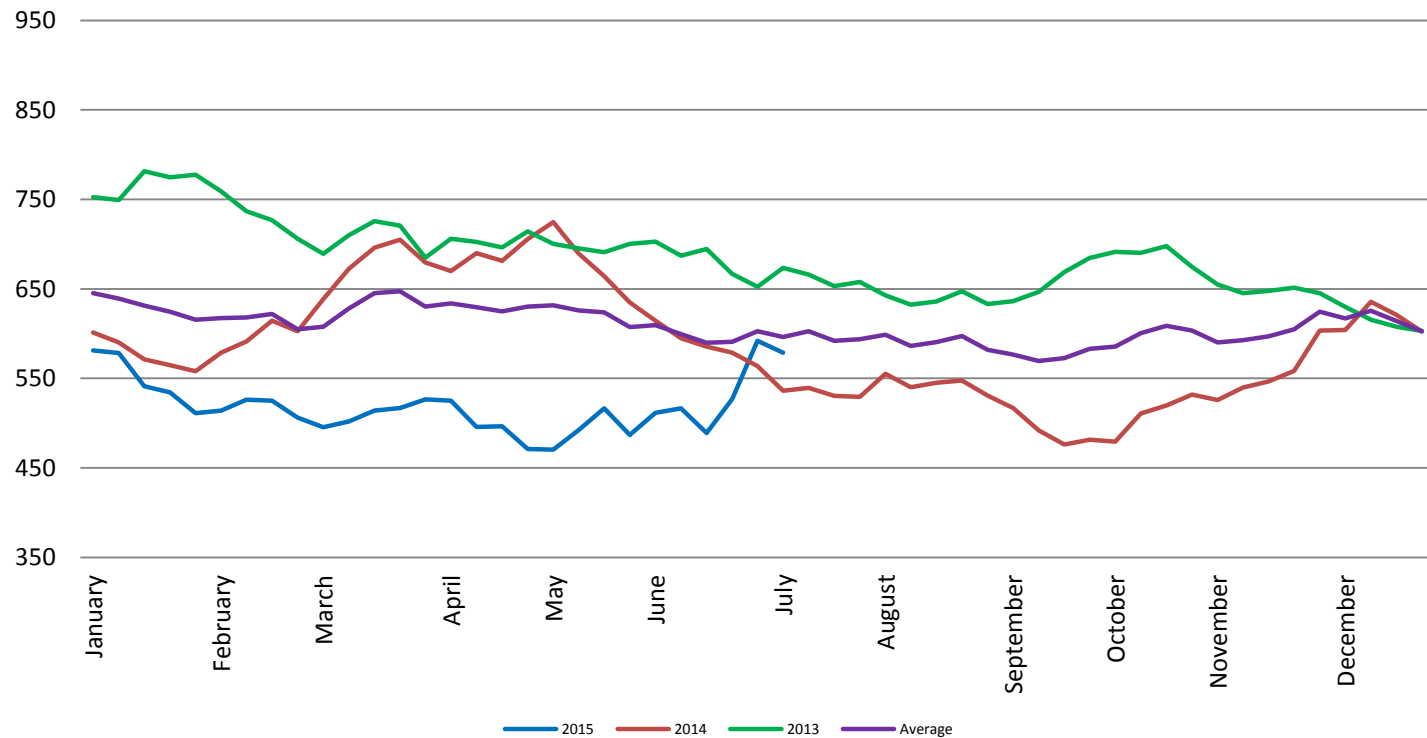


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

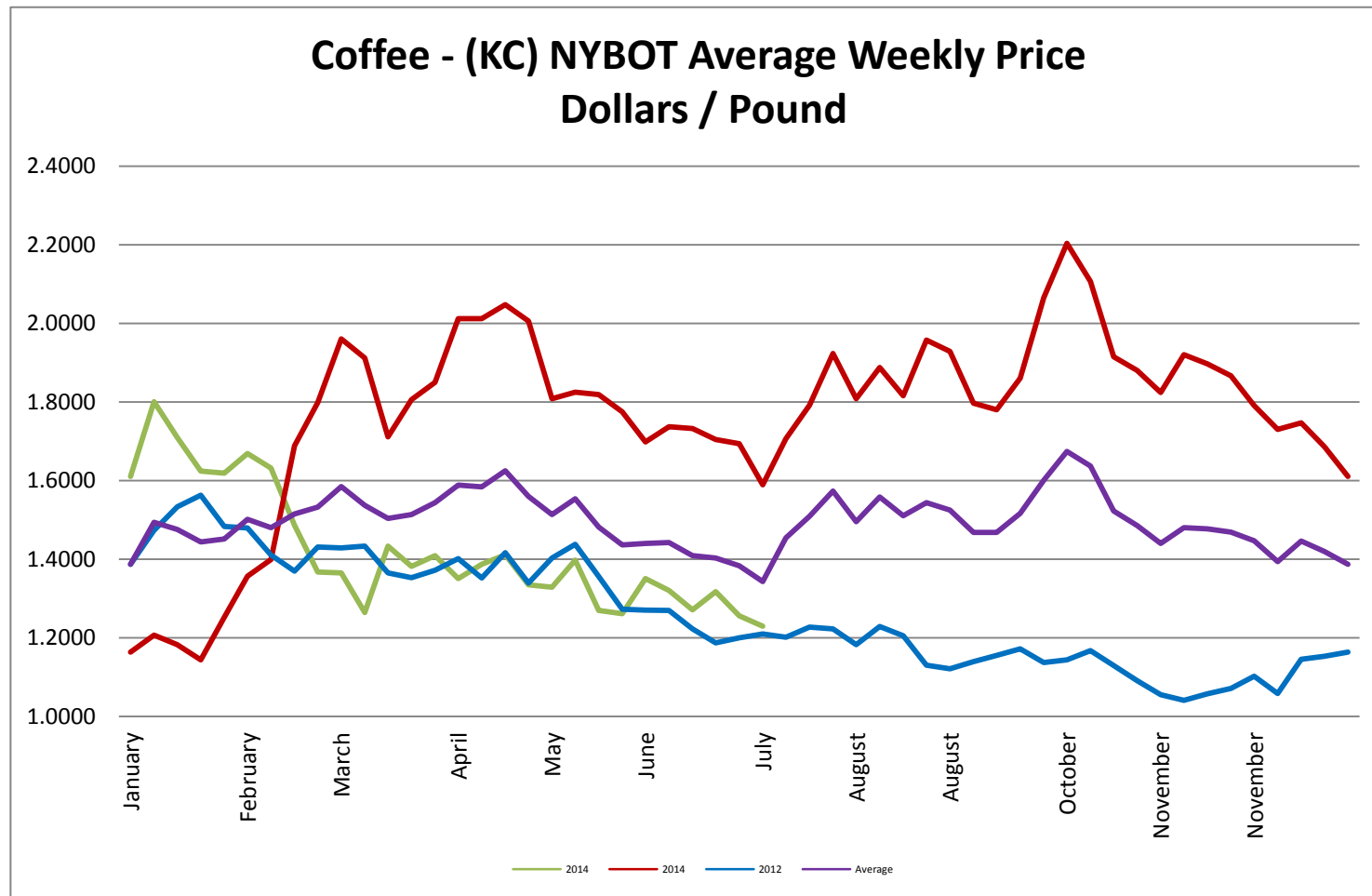


Wheat - CBOT Weekly Average Price - Dollars / Bushel

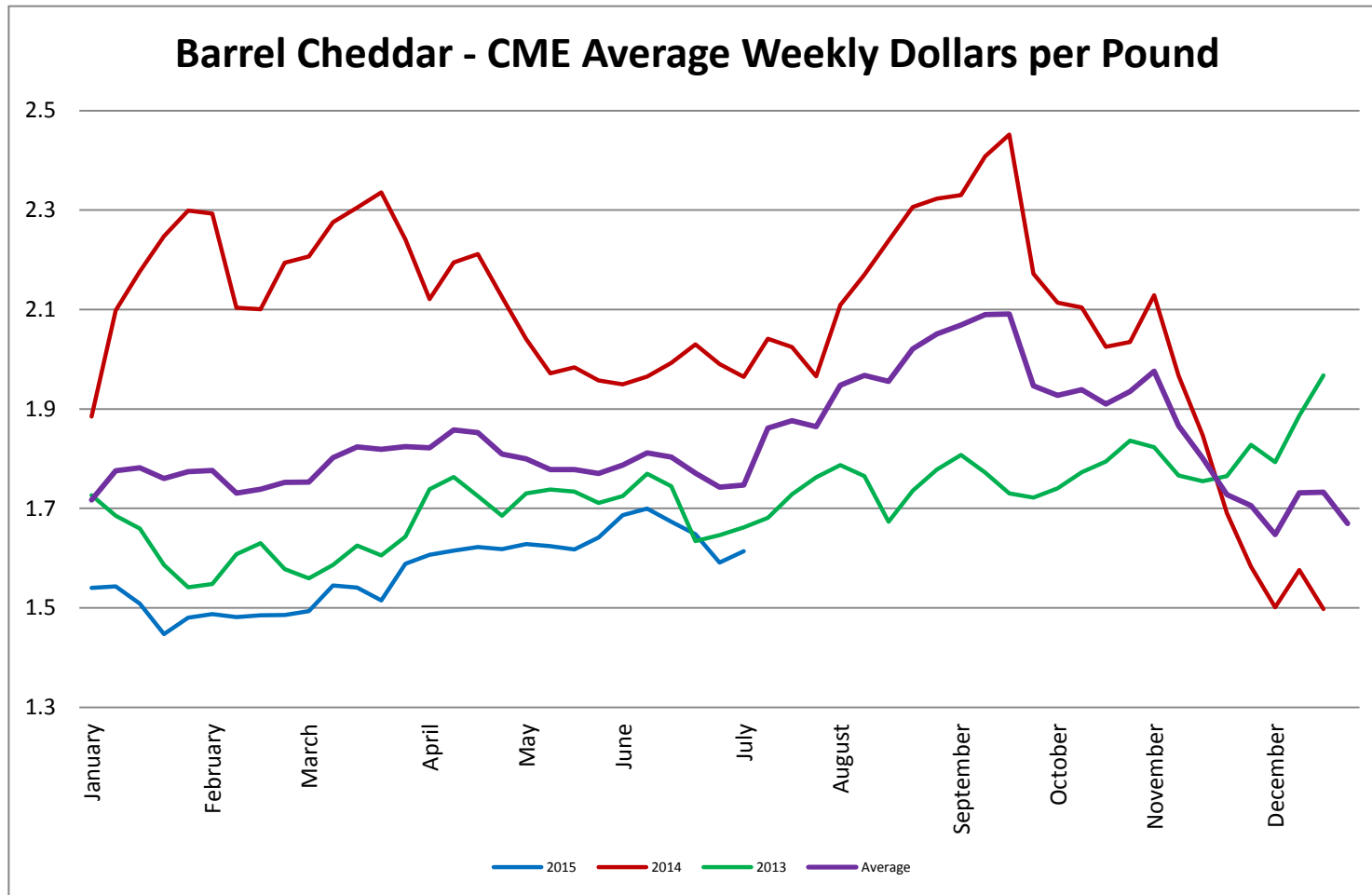
Wheat - CBOT Average Weekly  
Price - Dollars / Bushel



Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound

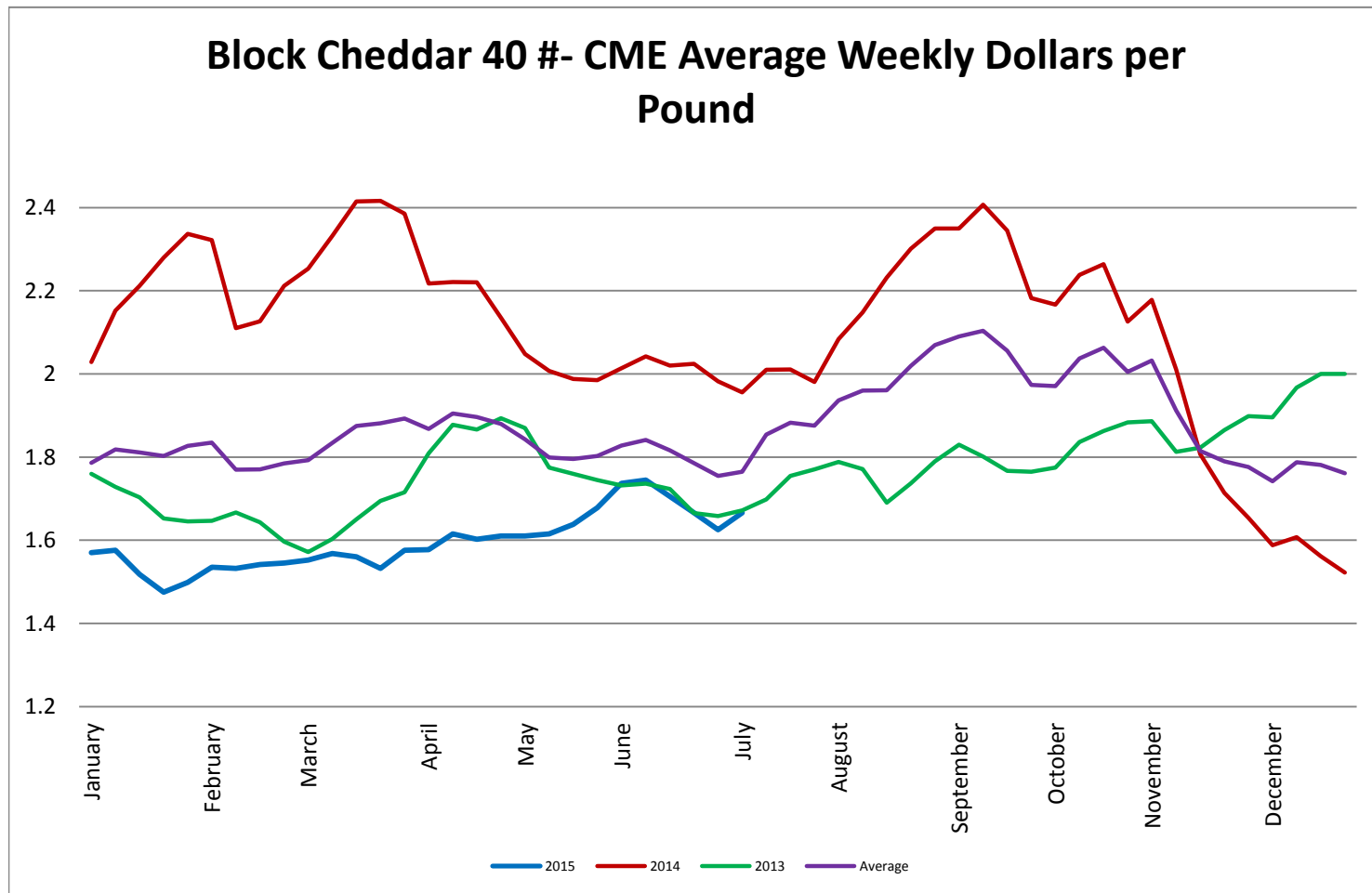


## Barrel Cheddar - CME Average Weekly Price / Pound

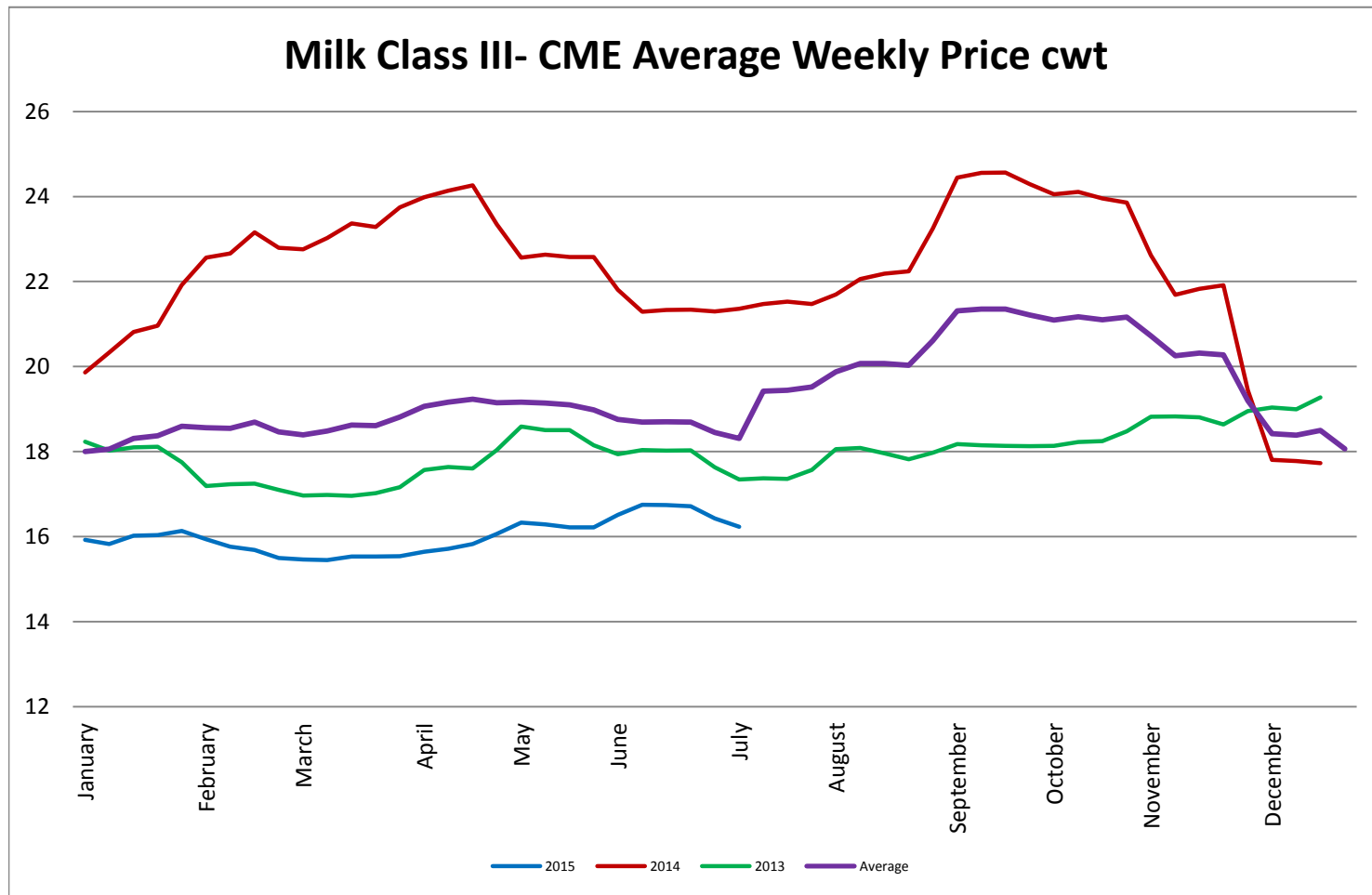




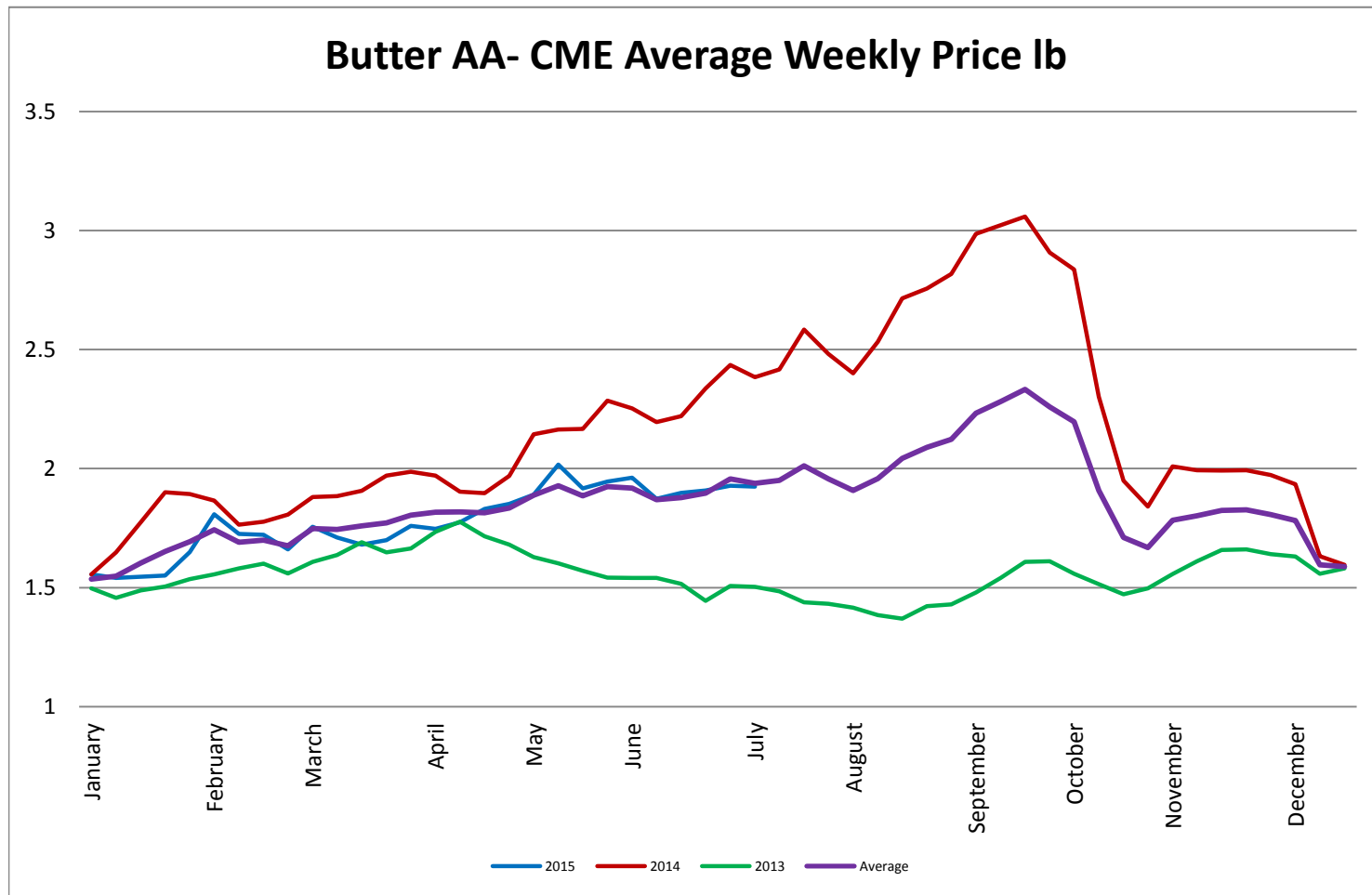
40 LB Block Cheddar - CME Average Weekly Price / Pound



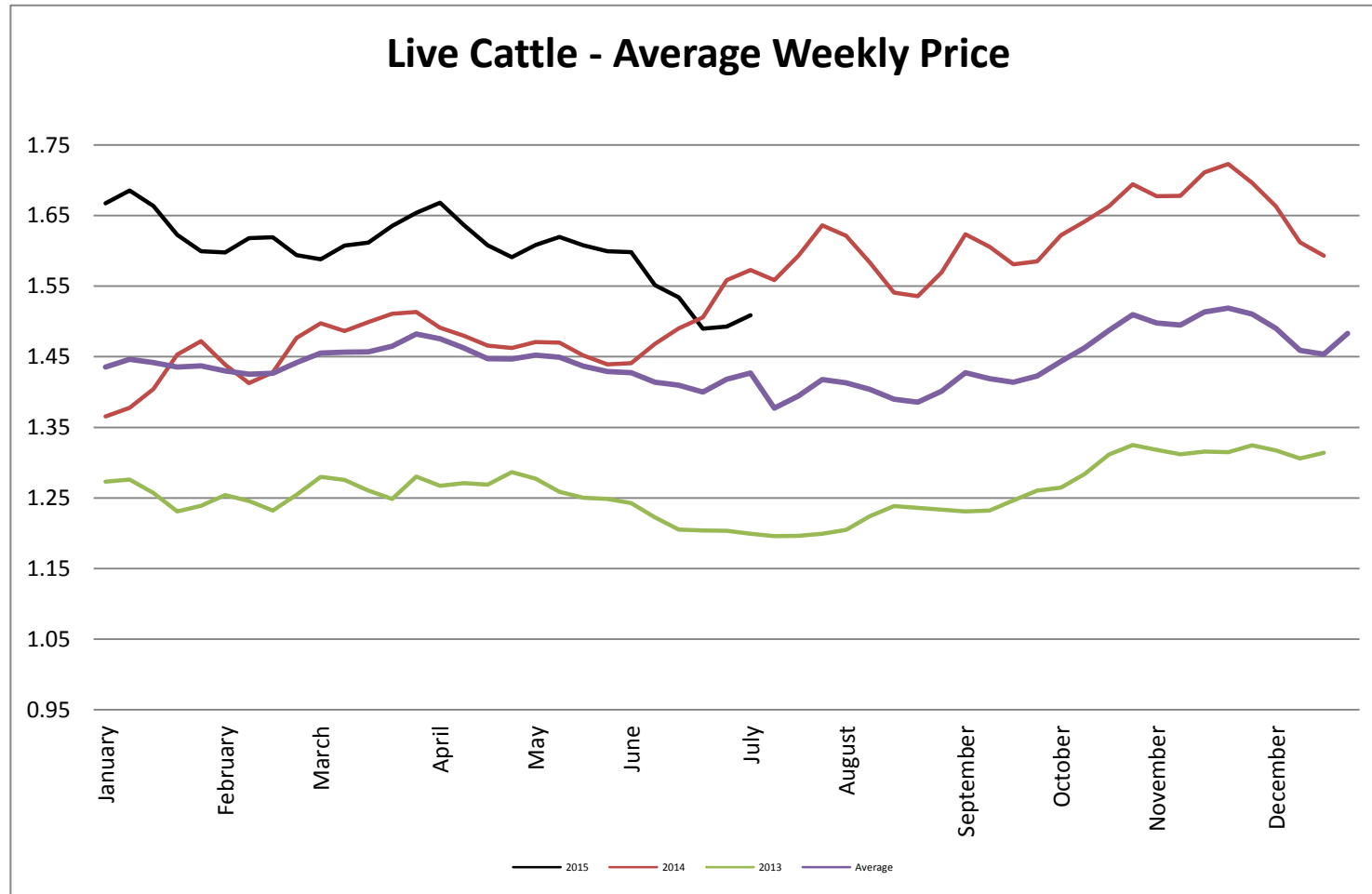
## Milk Class III - CME Average Weekly Price CWT



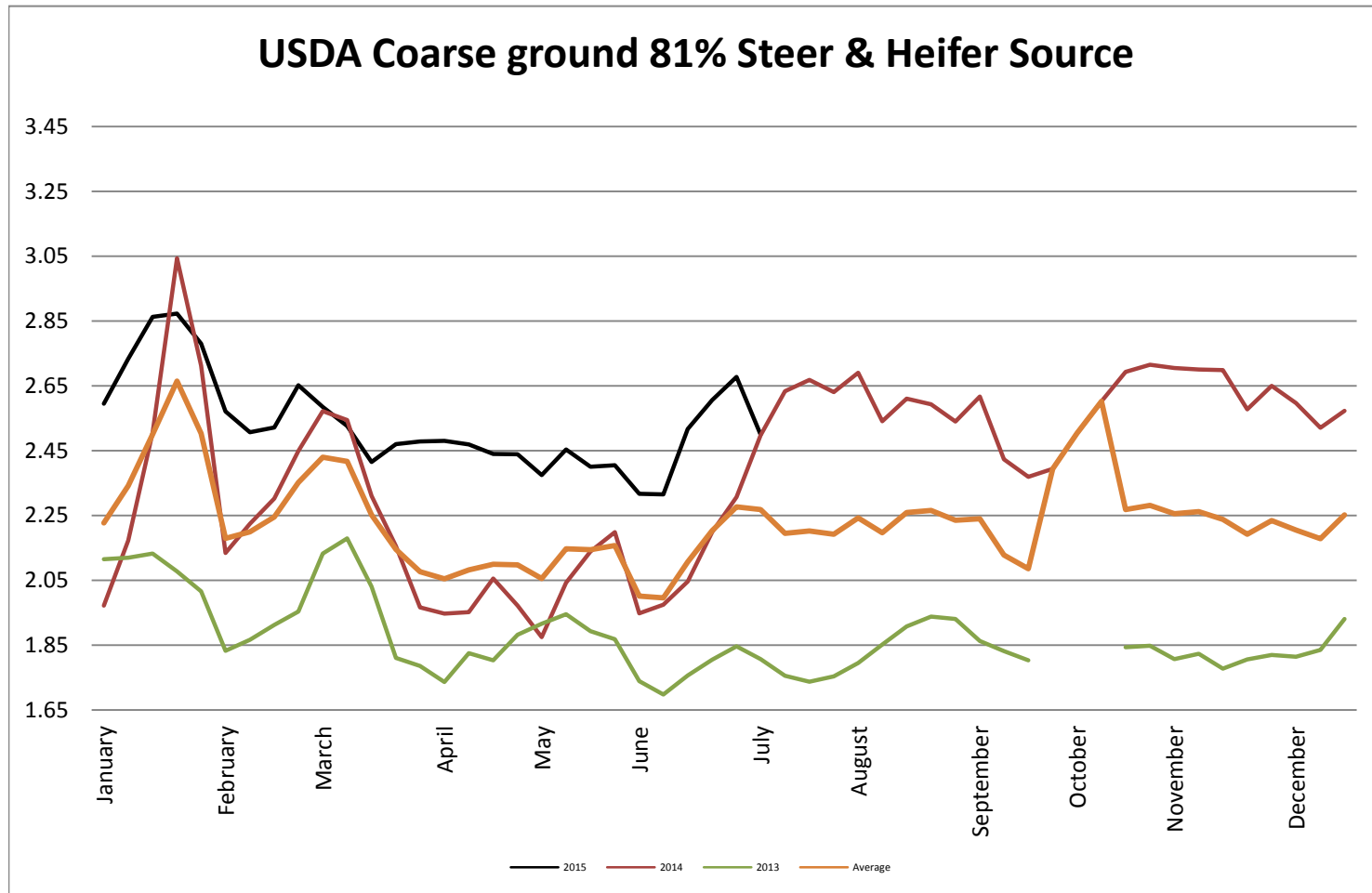
## Butter AA - CME Average Weekly Price lb



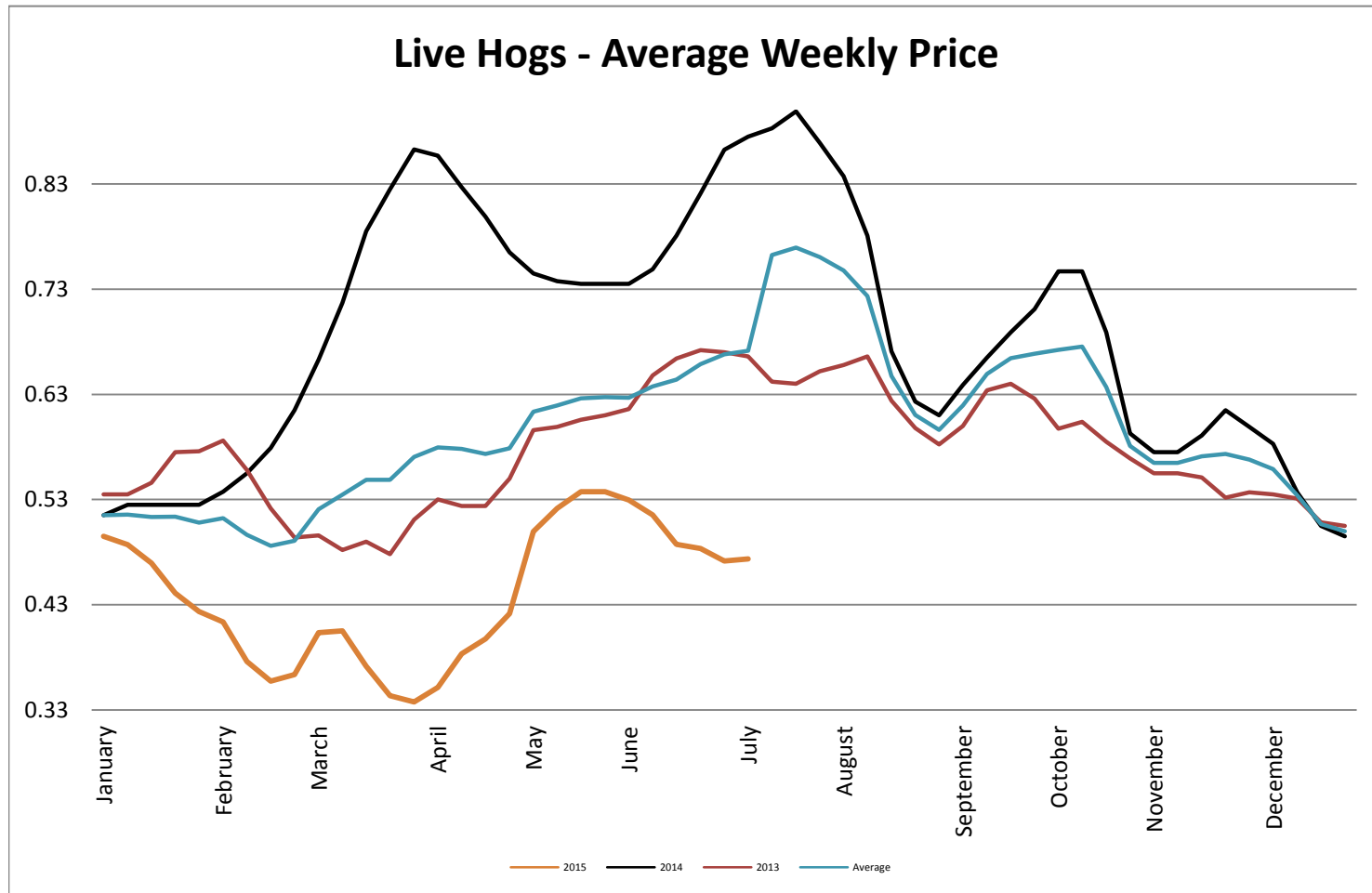
## Live Cattle - Average Weekly Price USDA - 6 State Average



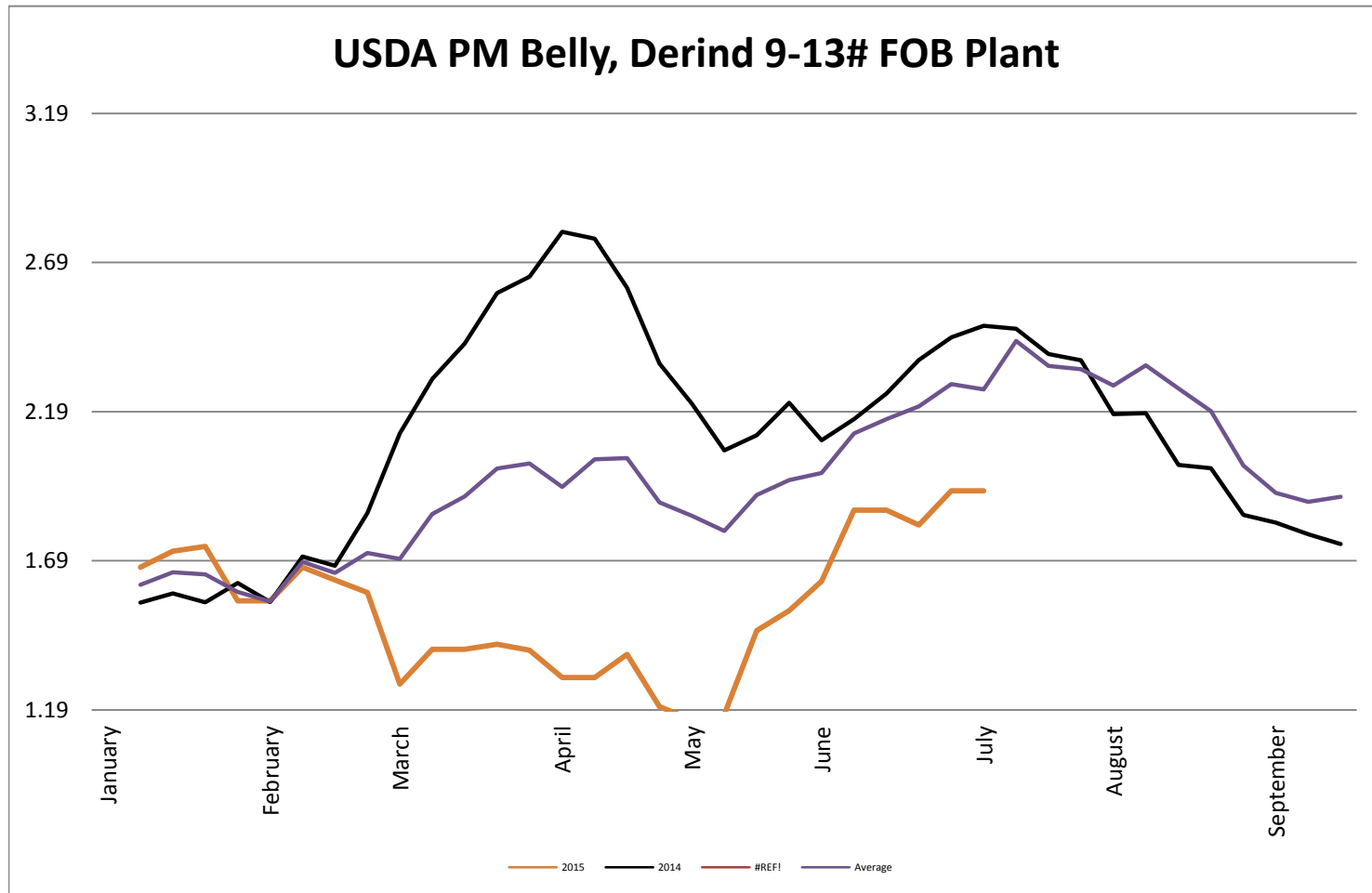
## USDA Coarse ground 81% Steer & Heifer Source



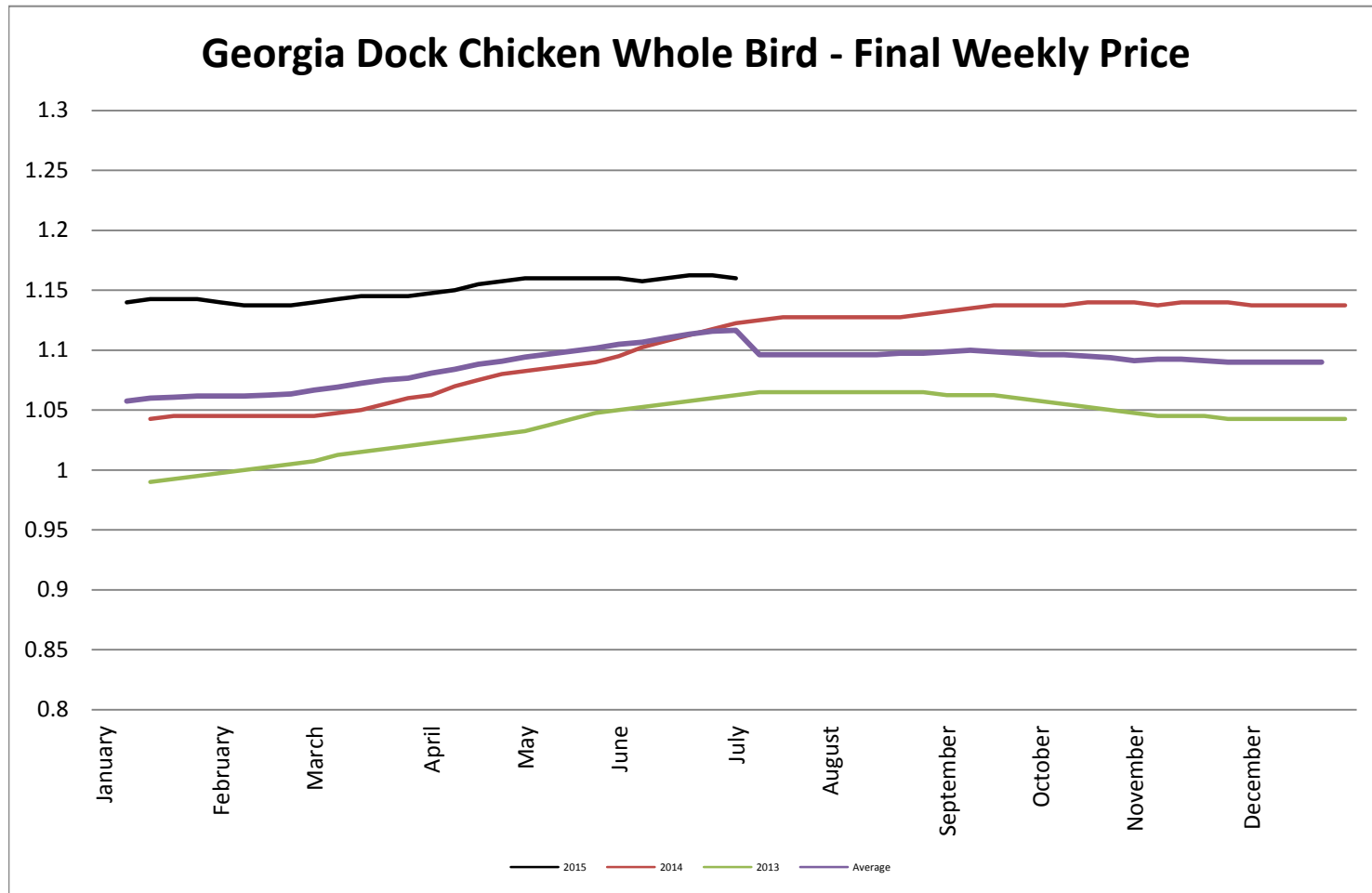
## USDA Live Hogs - Average Weekly Price



USDA PM Belly, Derind 9-13# FOB Plant

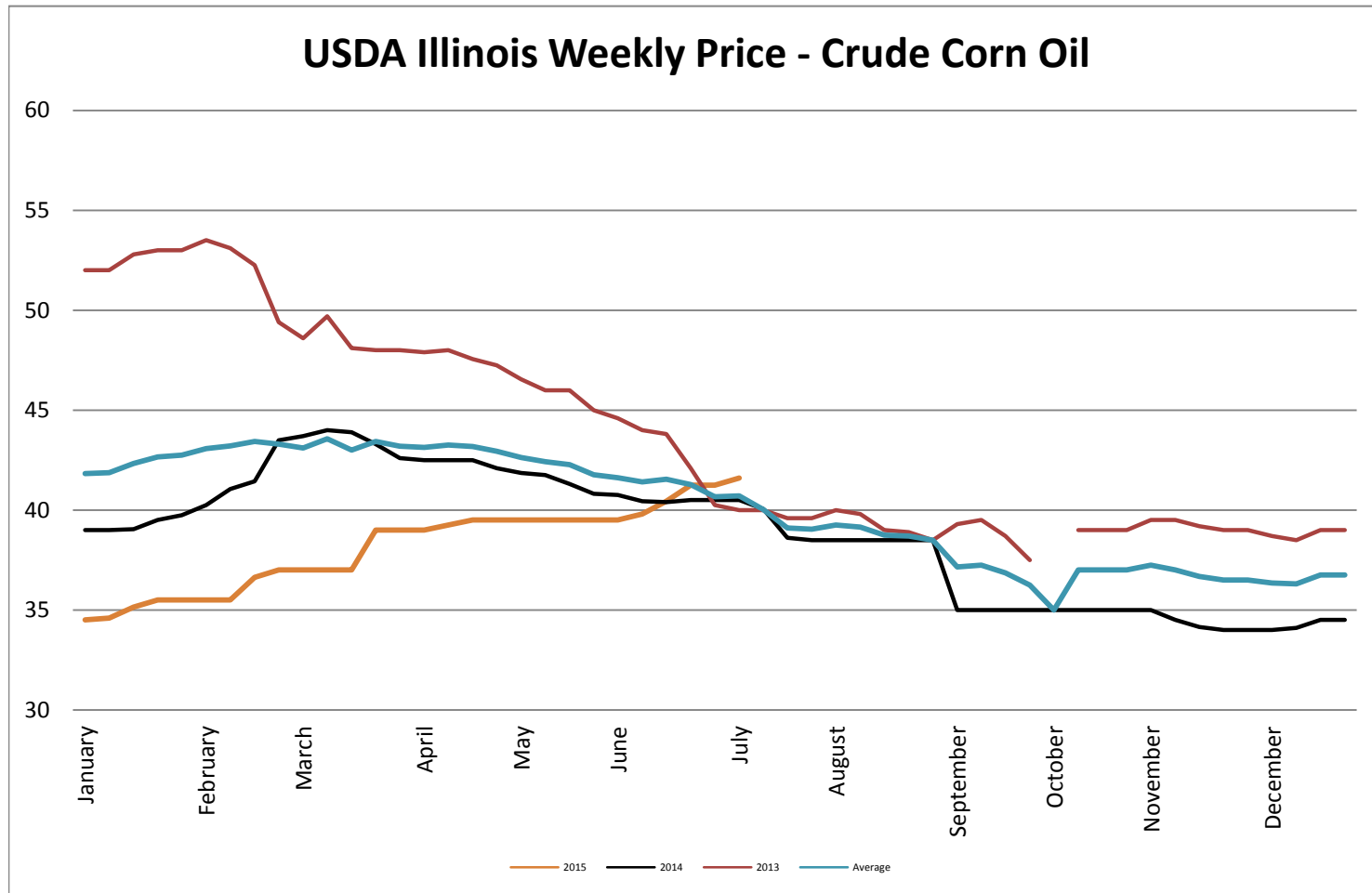


## Georgia Dock Chicken - Final Weekly Price

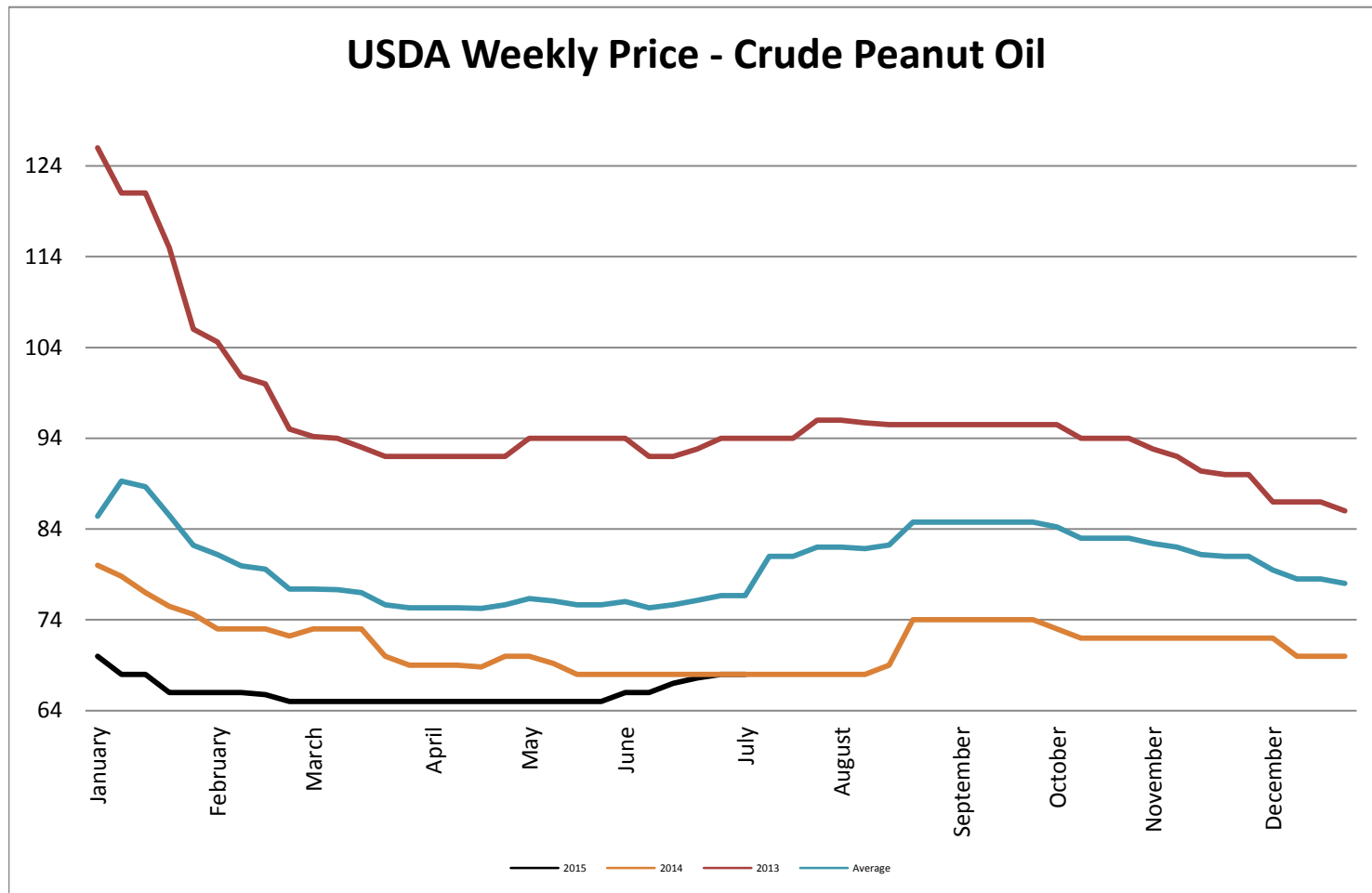




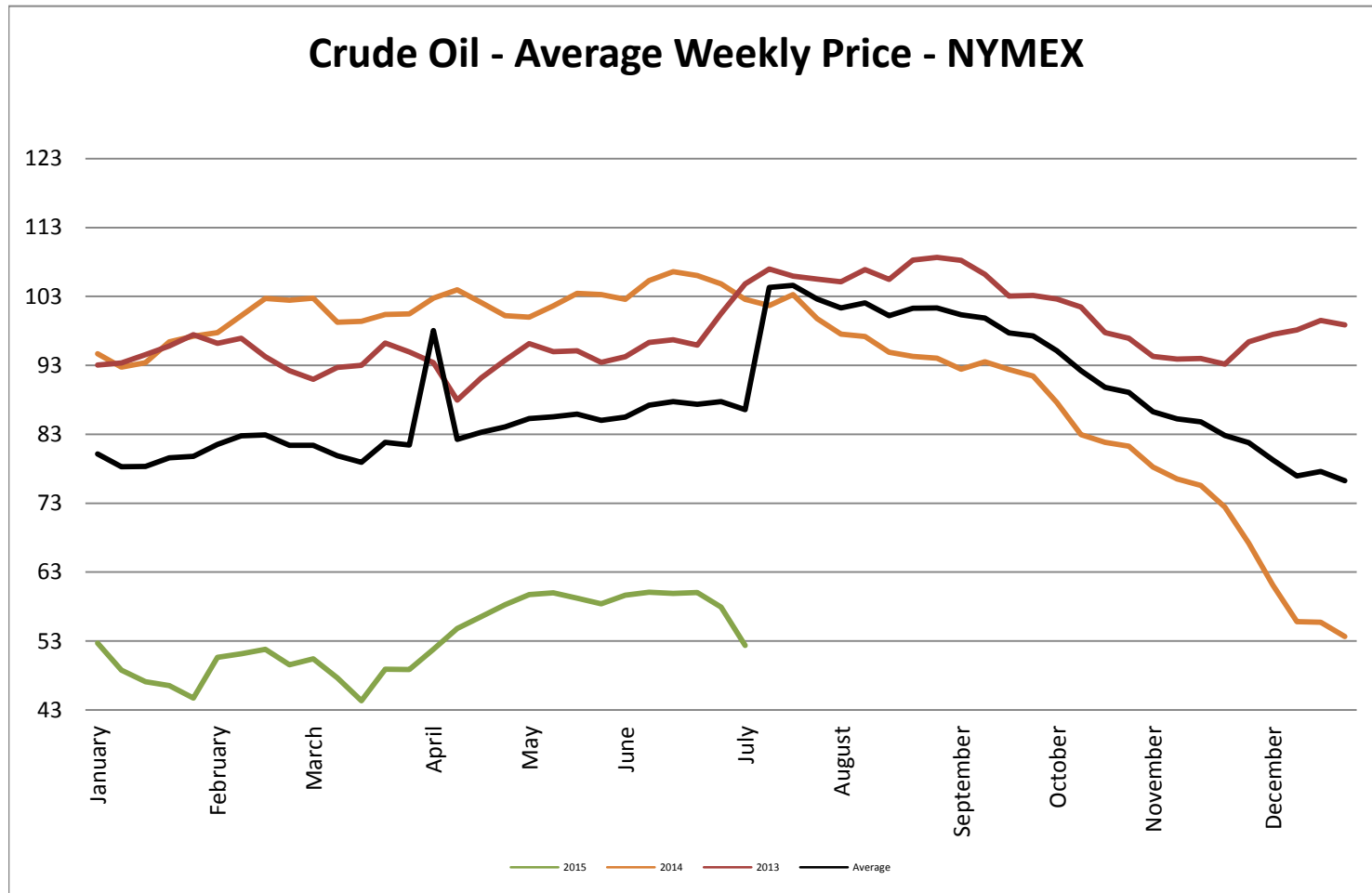
## USDA Weekly Price - Crude Corn Oil



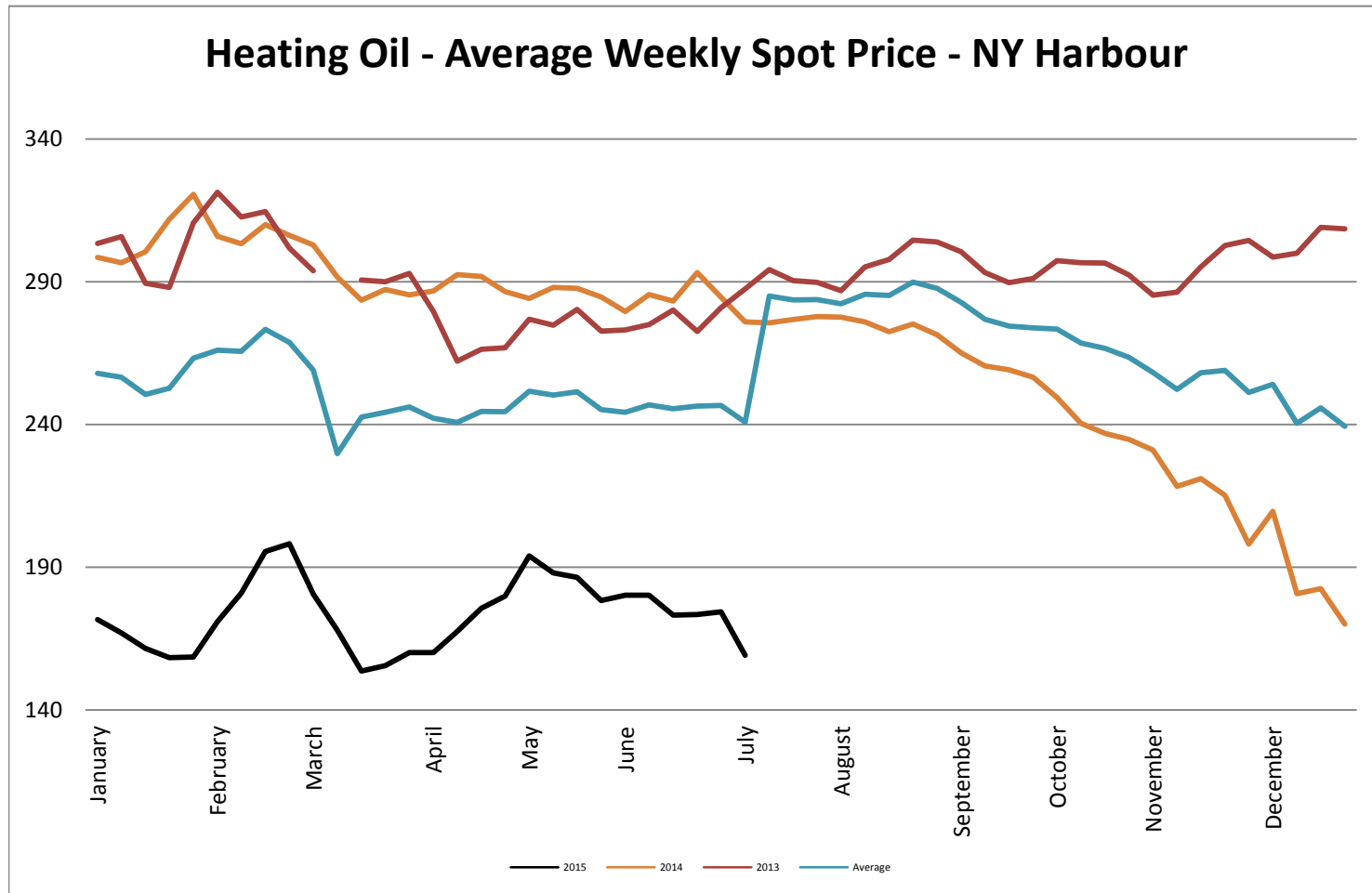
## USDA Weekly Price - Crude Peanut Oil



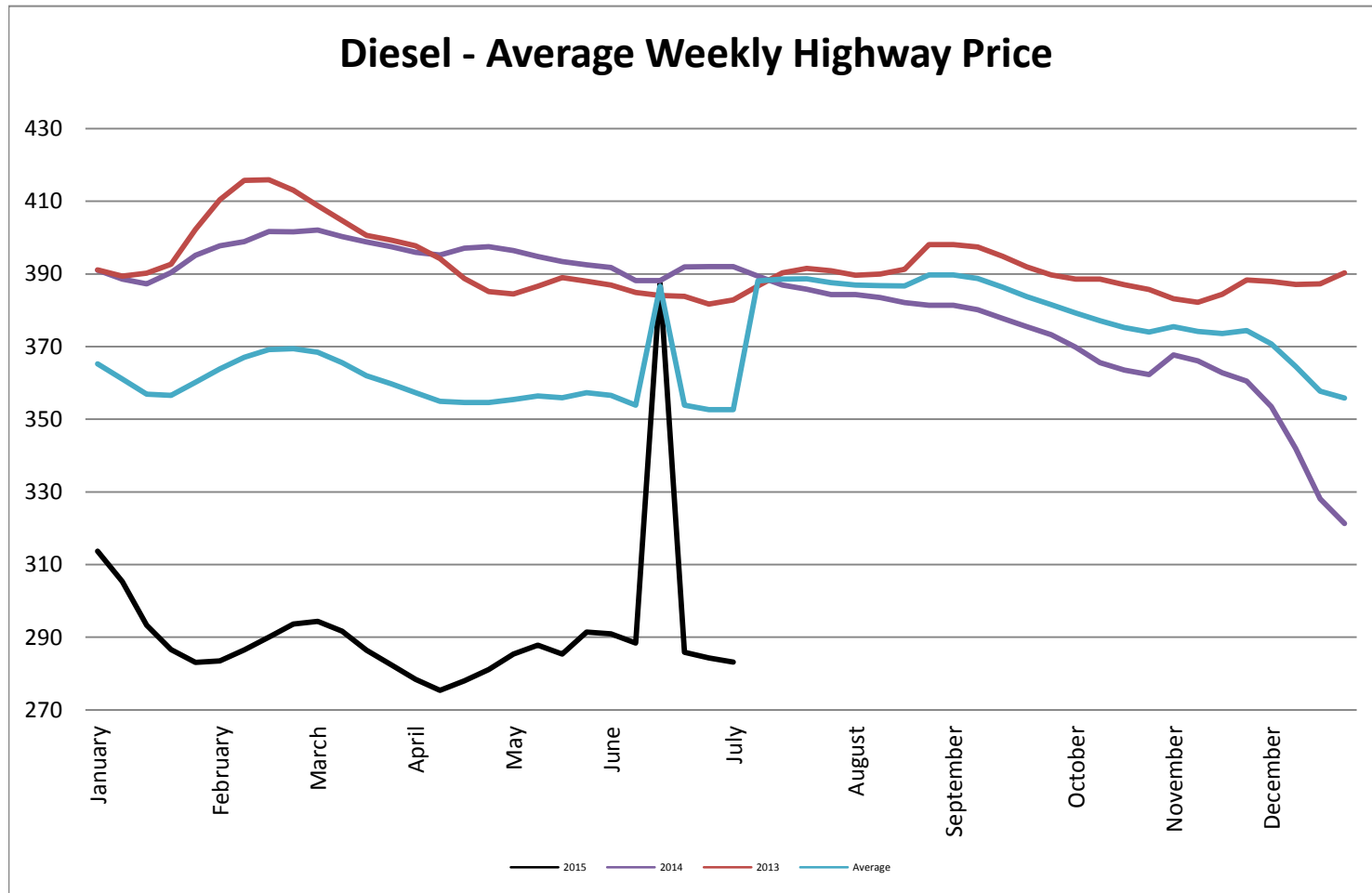
## Crude Oil - Average Weekly Price - NYMEX



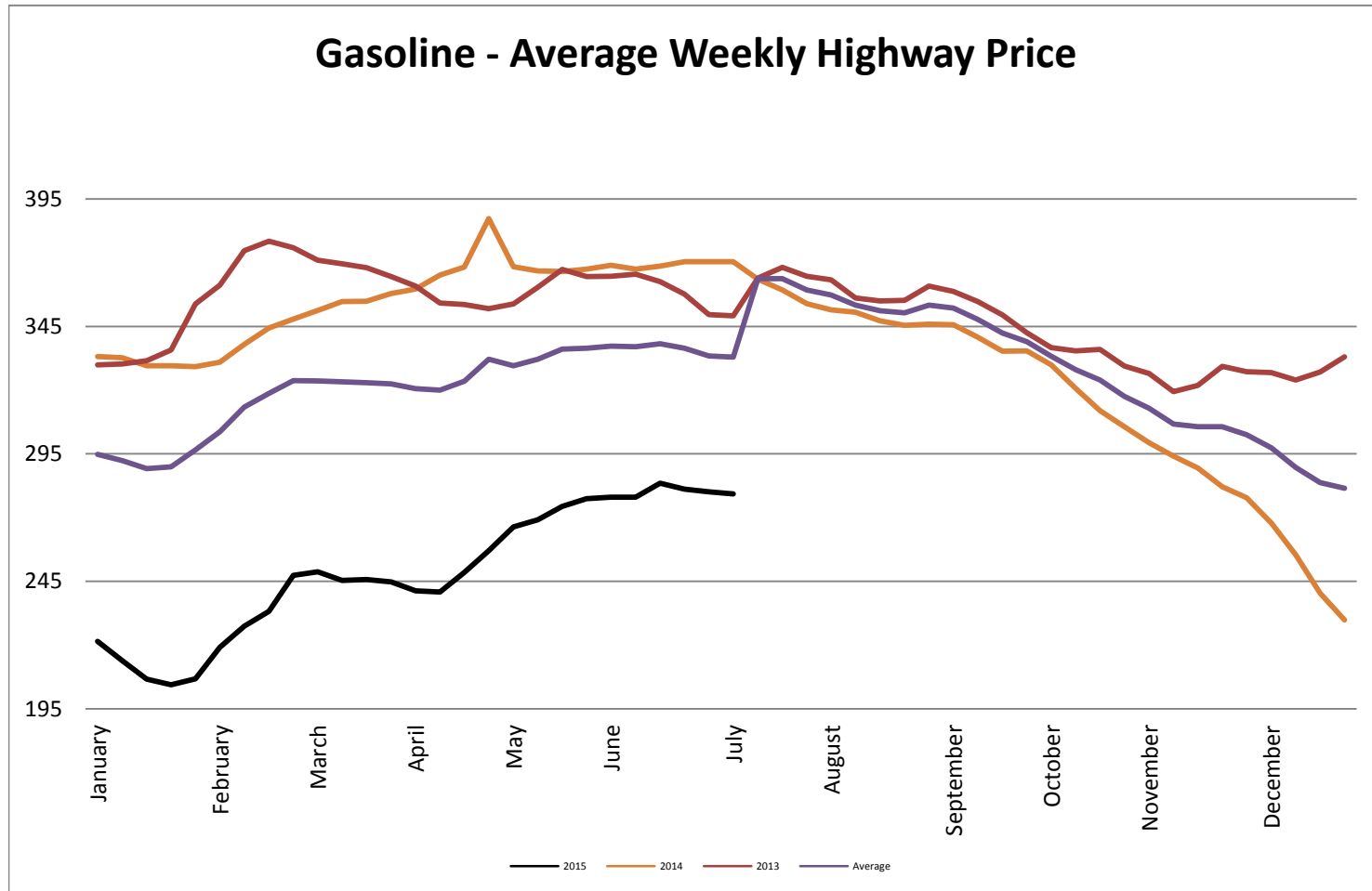
## Heating Oil - Average Weekly Spot Price - NY Harbour



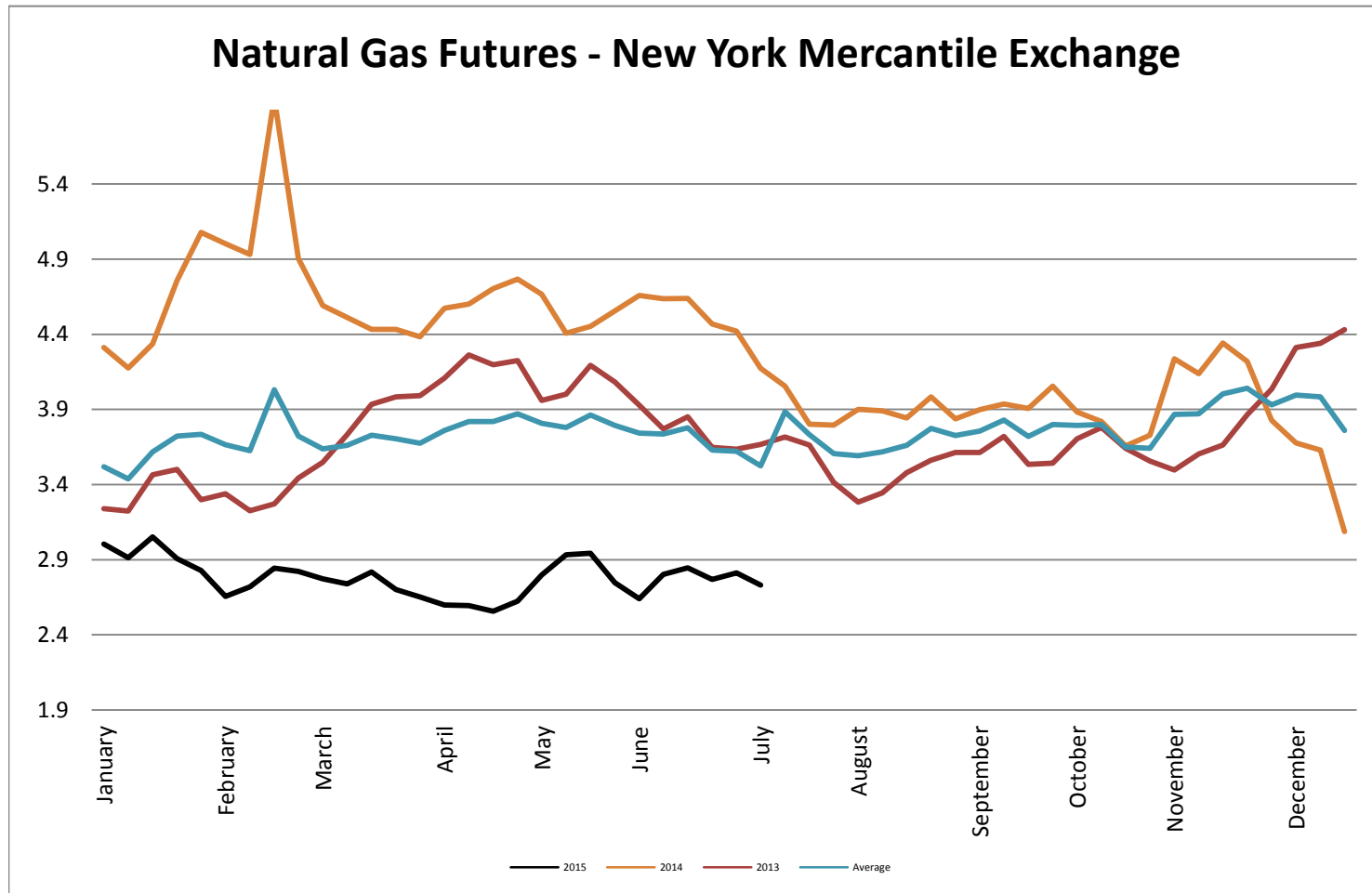
## Diesel - Average Weekly Highway Price



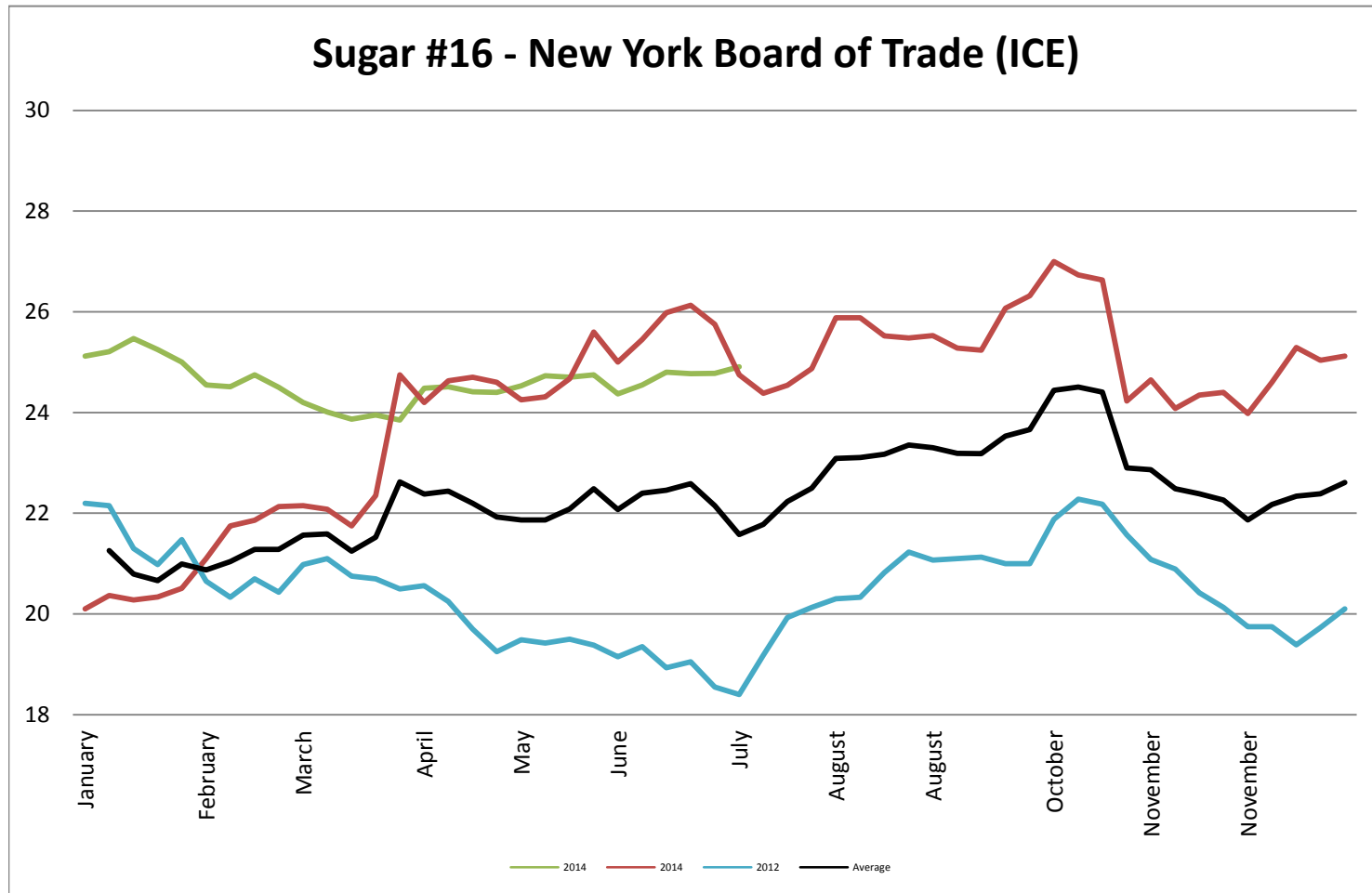
## Gasoline Unleaded - Average Weekly Highway Price



## Natural Gas Futures - New York Mercantile Exchange



## Sugar #16 - New York Board of Trade (ICE)

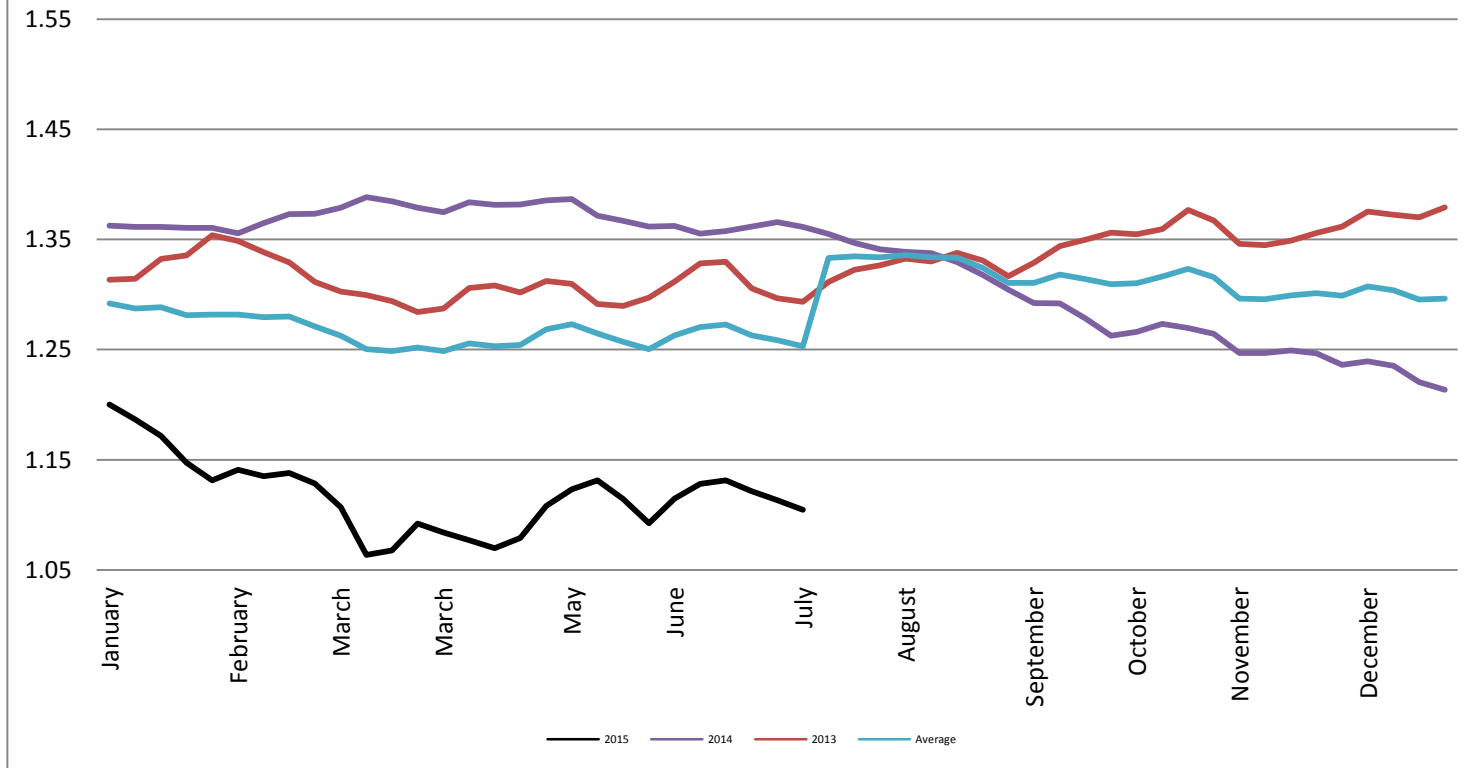




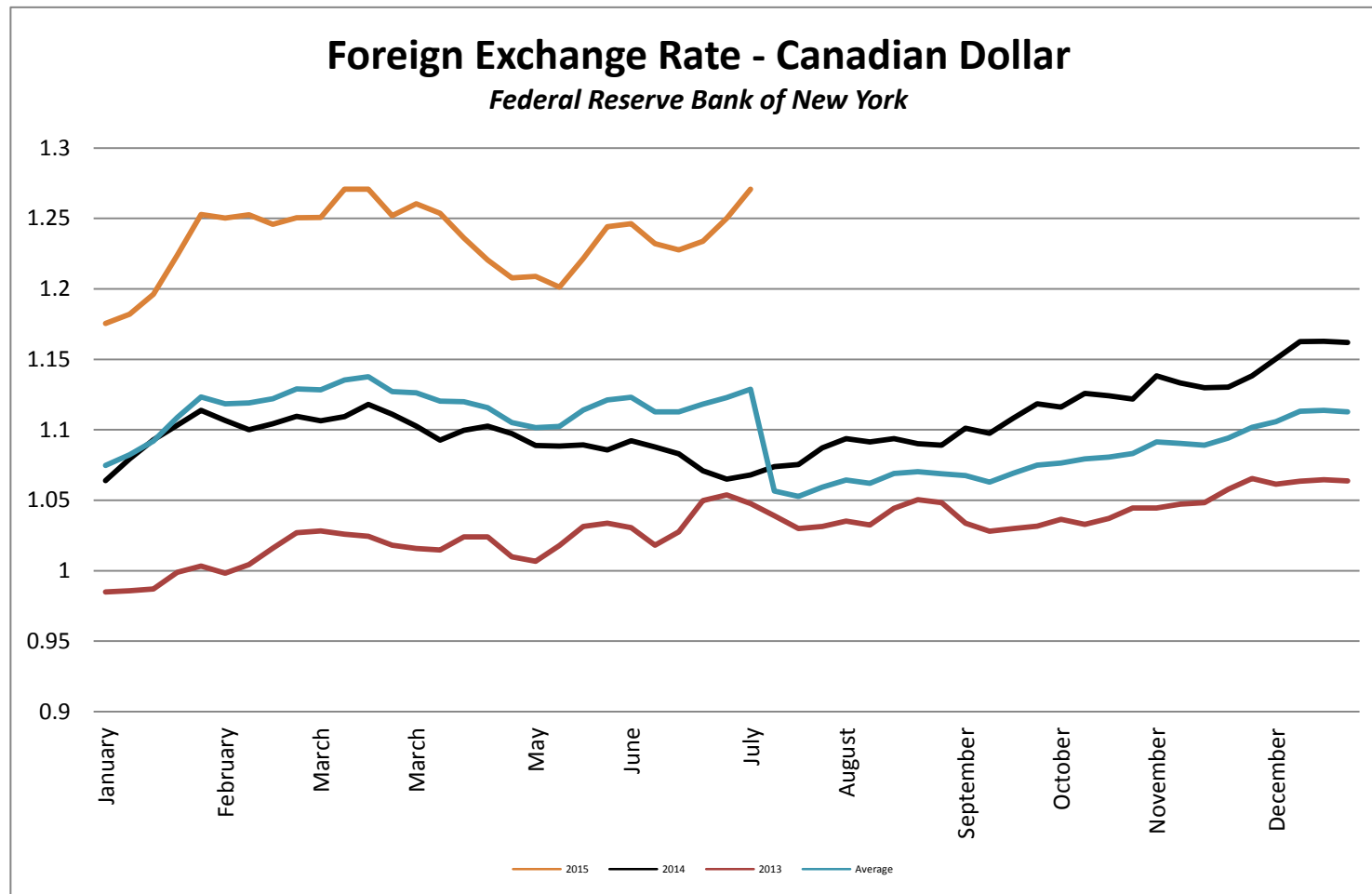
## Foreign Exchange Rate - Euro, EMU Members

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*Federal Reserve Bank of New York*



## Foreign Exchange Rate - Canadian Dollar



## Foreign Exchange Rate - Australian Dollar

