

Commodity Activity - Weekly Average

6/22/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↑ 371.10	354.55	375.22	442.85	4.67%	-16.20%
Soybean	↑ 992.2	962.7	977.3	1424.6	3.06%	-30.35%
Soy Meal	↑ 334.30	321.48	327.16	458.24	3.99%	-27.05%
Soybean Oil	↑ 0.3312	0.3265	0.3200	0.4056	1.44%	-18.34%
Rough Rice	↑ 9.96	9.72	13.93	14.59	2.47%	-31.73%
Wheat	↑ 527.00	489.15	514.26	578.75	7.74%	-8.94%
Cheddar Barrel	↓ 1.648	1.673	1.570	2.030	-1.49%	-18.82%
Cheddar Block	↓ 1.666	1.706	1.592	2.024	-2.32%	-17.69%
Milk Class III	↓ 16.71	16.74	15.97	21.34	-0.16%	-21.66%
Butter AA	↑ 1.908	1.898	1.768	2.337	0.53%	-18.34%

Source: CME Group

USDA Weekly Prices

Live Cattle	↓ 1.490	1.534	1.611	1.506	-2.88%	-1.05%
Course Ground Beef	↑ 2.606	2.517	2.530	2.199	3.52%	18.52%
Live Hog	↓ 0.4835	0.4875	0.4367	0.8210	-0.82%	-41.11%
Pork Bellies	↓ 1.81	1.86	1.50	2.36	-2.70%	-23.41%
Chicken Whole (GA Dock)	↑ 1.1625	1.1600	1.1491	1.1175	0.22%	4.03%
Crude Corn Oil	↑ 41.25	40.45	37.89	40.50	1.98%	1.85%
Crude Peanut Oil	↑ 67.60	67.00	65.86	68.00	0.90%	-0.59%

Source: USDA

NYMEX Futures & Retail

Crude Oil	↑ 60.06	59.89	53.13	106.06	0.27%	-43.37%
Heating Oil No.2 Spot	↑ 173.43	173.20	173.75	293.20	0.13%	-40.85%
On Highway Diesel	↓ 285.90	387.40	292.24	391.90	-26.20%	-27.05%
On Highway Gasoline	↓ 281.20	283.50	246.41	370.40	-0.81%	-24.08%
Natural Gas	↓ 2.768	2.846	2.779	4.469	-2.74%	-38.06%

Source: New York Mercantile Exchange

Federal Reserve

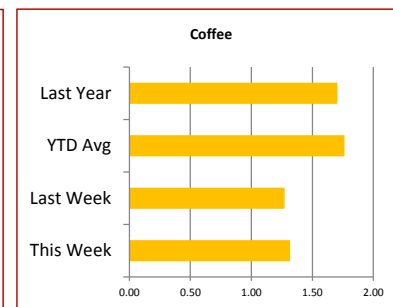
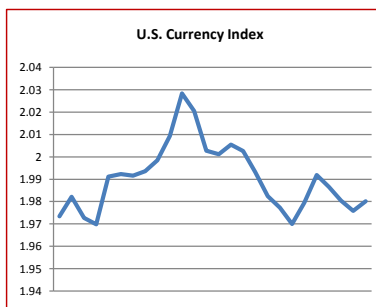
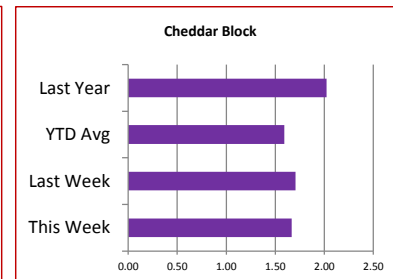
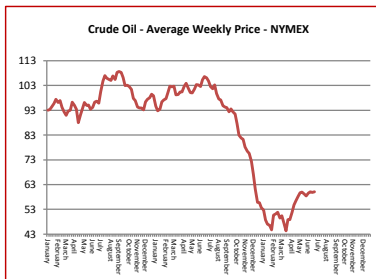
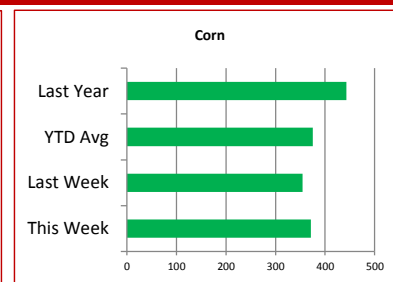
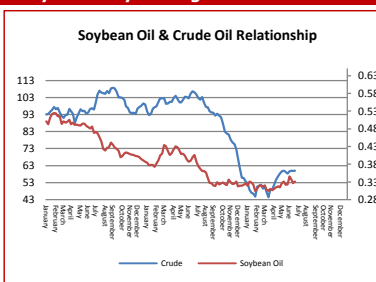
*Euro	↓ 1.1213	1.1313	1.1186	1.3618	-0.88%	-17.66%
*British Pound	↓ 1.5739	1.5762	1.5233	1.7006	-0.15%	-7.45%
*Australian Dollar	↓ 0.771	0.7761	0.7830	0.9404	-0.66%	-18.01%
Canadian Dollar	↑ 1.2339	1.2277	1.2334	1.0708	0.51%	15.23%
Chinese Yuan	↓ 6.207	6.208	6.219	6.228	-0.02%	-0.34%
Swiss Frank	↑ 0.933	0.925	0.949	0.893	0.79%	4.42%

Source: Federal Reserve Bank of New York

NYBOT Futures

Sugar 16	↓ 24.77	24.80	24.20	26.13	-0.12%	-5.20%
Coffee	↑ 1.3170	1.2715	1.7621	1.7045	3.58%	-22.73%

Source: Intercontinental Exchange



Market Commentary

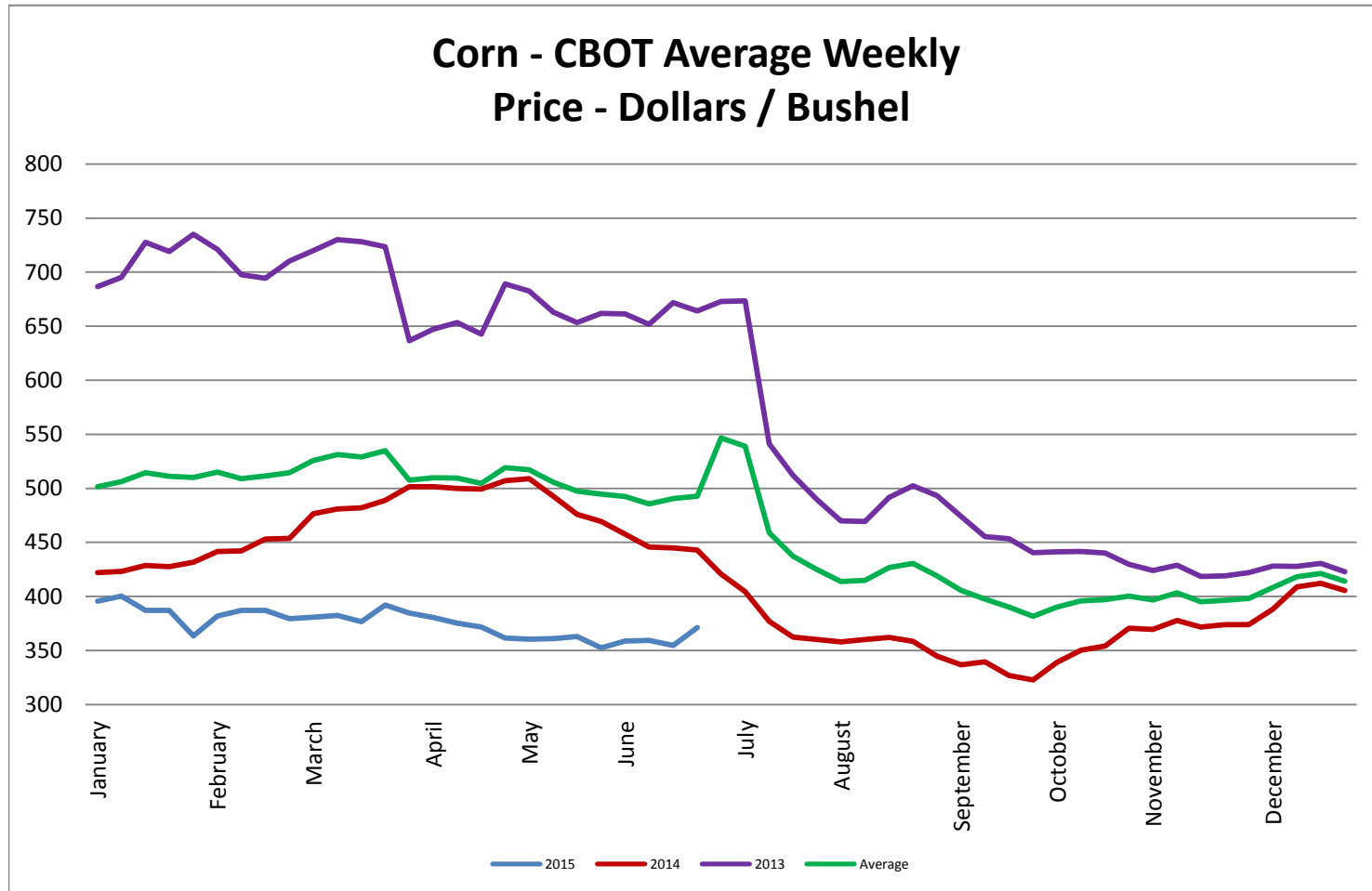
Commentary: The USDA reports that 100% of corn has emerged. This is good news, but due to wet weather, we have gone from ahead of schedule for soybean planting to running behind with a possible reduction of acres. At this point anything that goes in the ground is considered "Late planted," and is far more likely subject to frost, etc. Some of the issues with corn is that even though corn is planted, the wet weather is causing issues with nitrogen depletion and possibly rot. So, even though 100% of corn has emerged some of the crop is/could be in danger. Certainly there will be corn and beans being harvested in the Fall, but this information causes traders to add premium since a reduction of yield is possible. Wheat, corn, beans, meal, oil, are all being affected by the USDA information, so as you can see the table above shows all running higher last week. Soybean stocks also may have been overstated by the USDA which should be revealed on the June 30th report. This is also adding premium to the soybean complex. We will see.



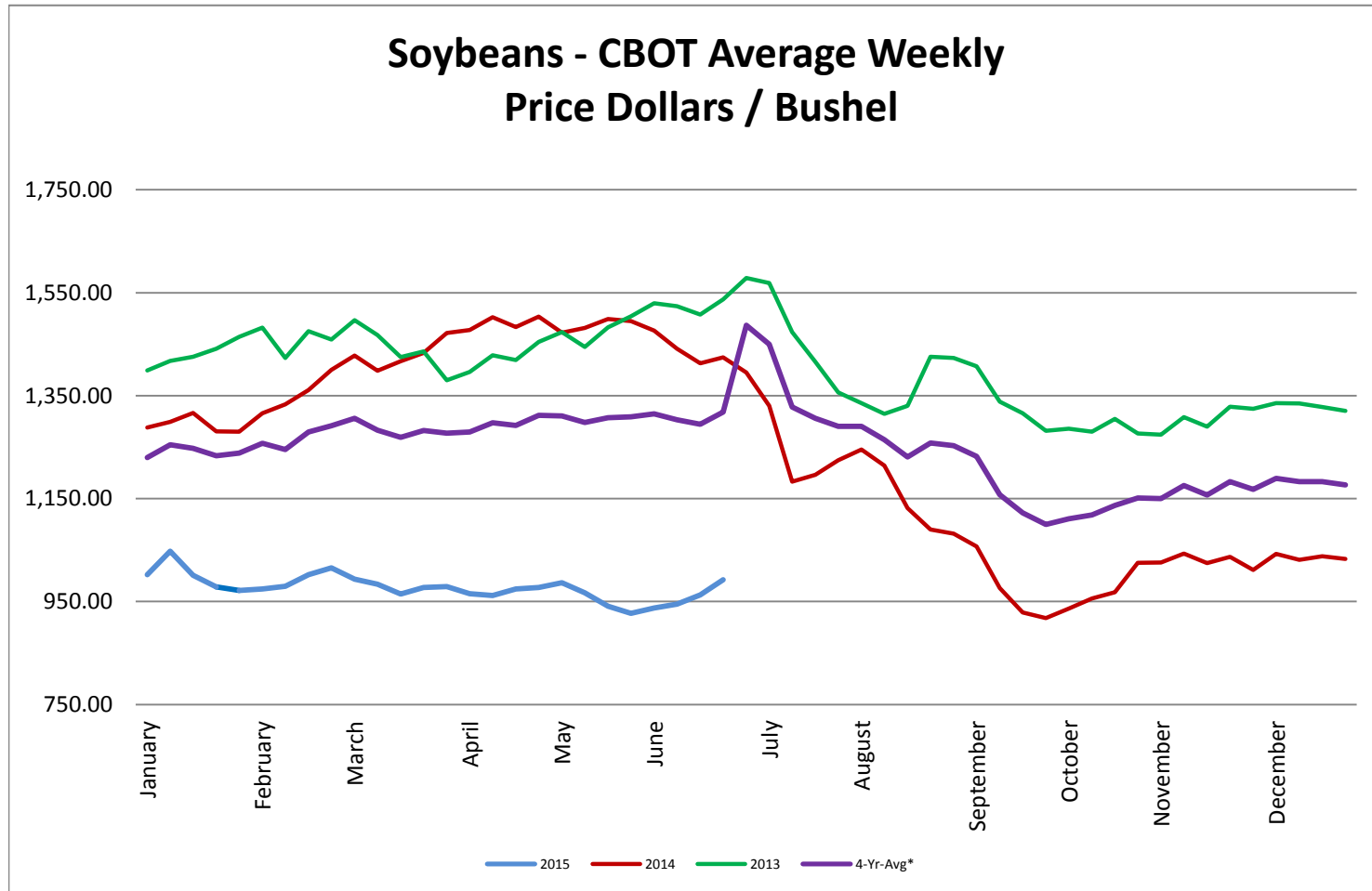
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* U.S. Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

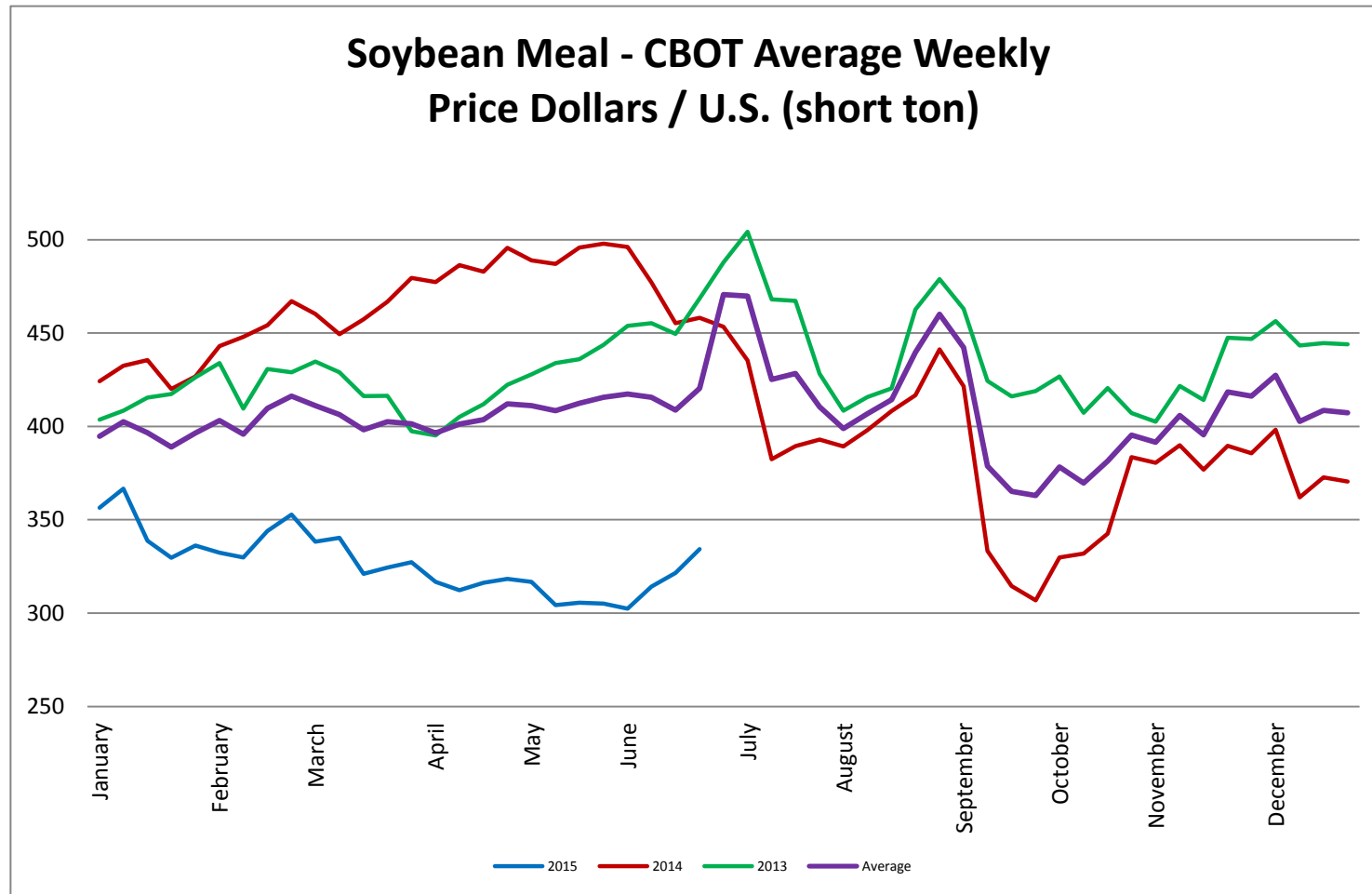
Corn - CBOT Weekly Futures Price



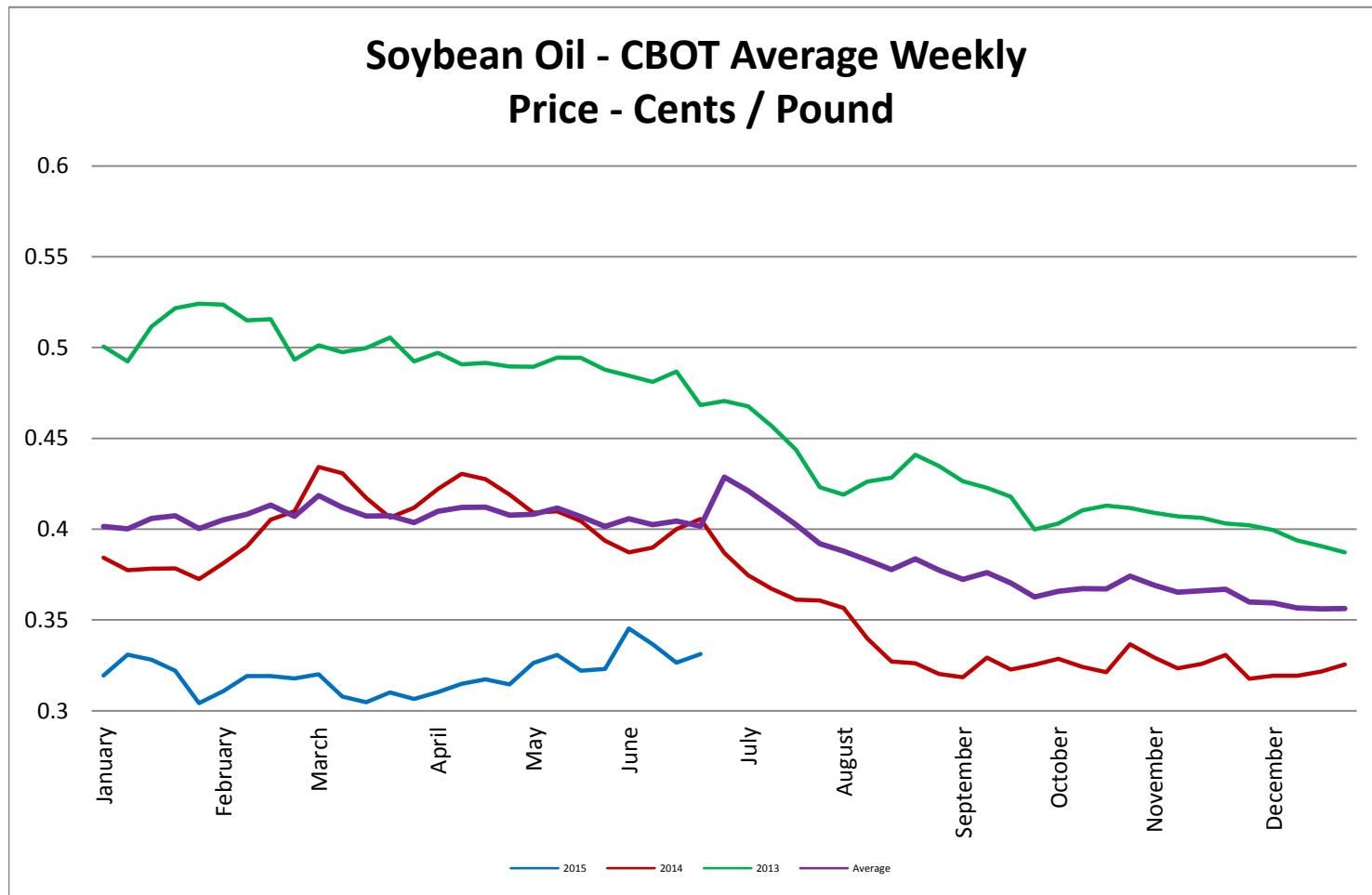
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

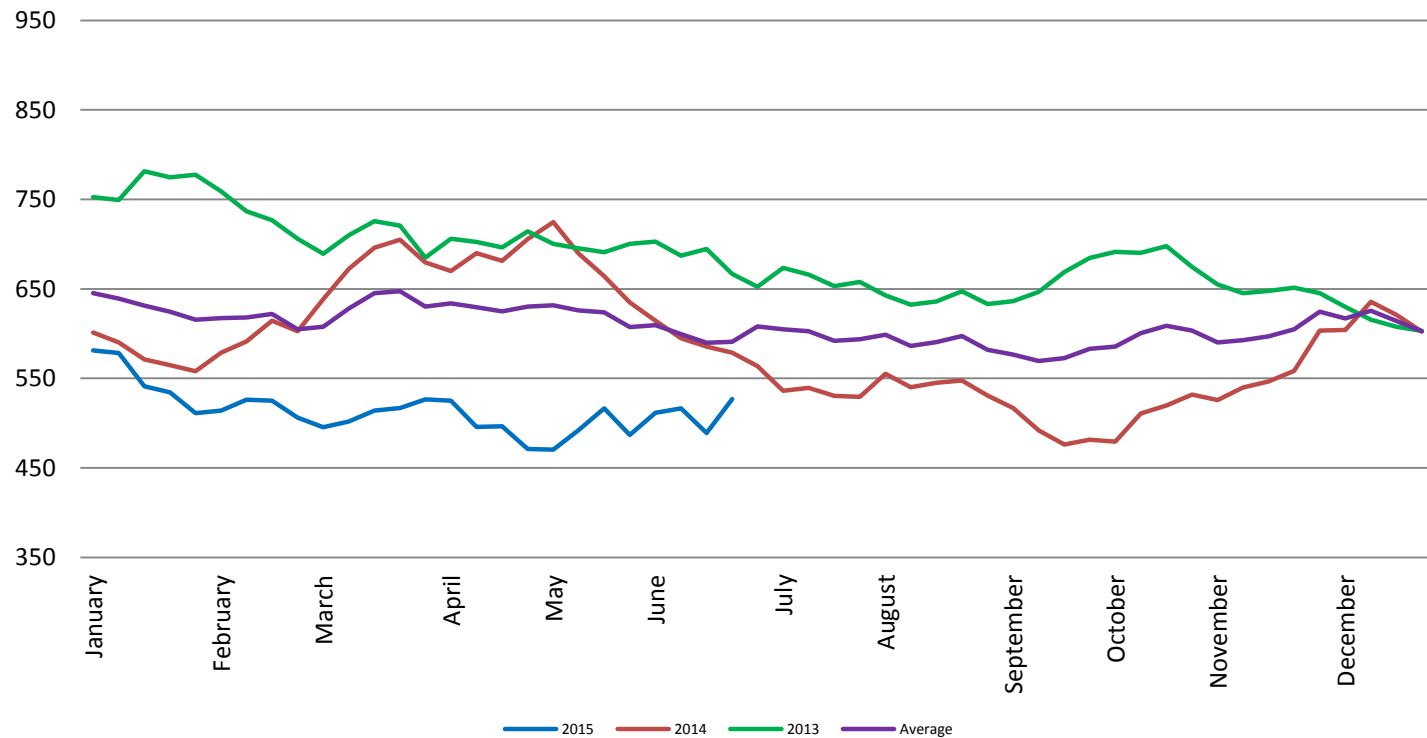


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

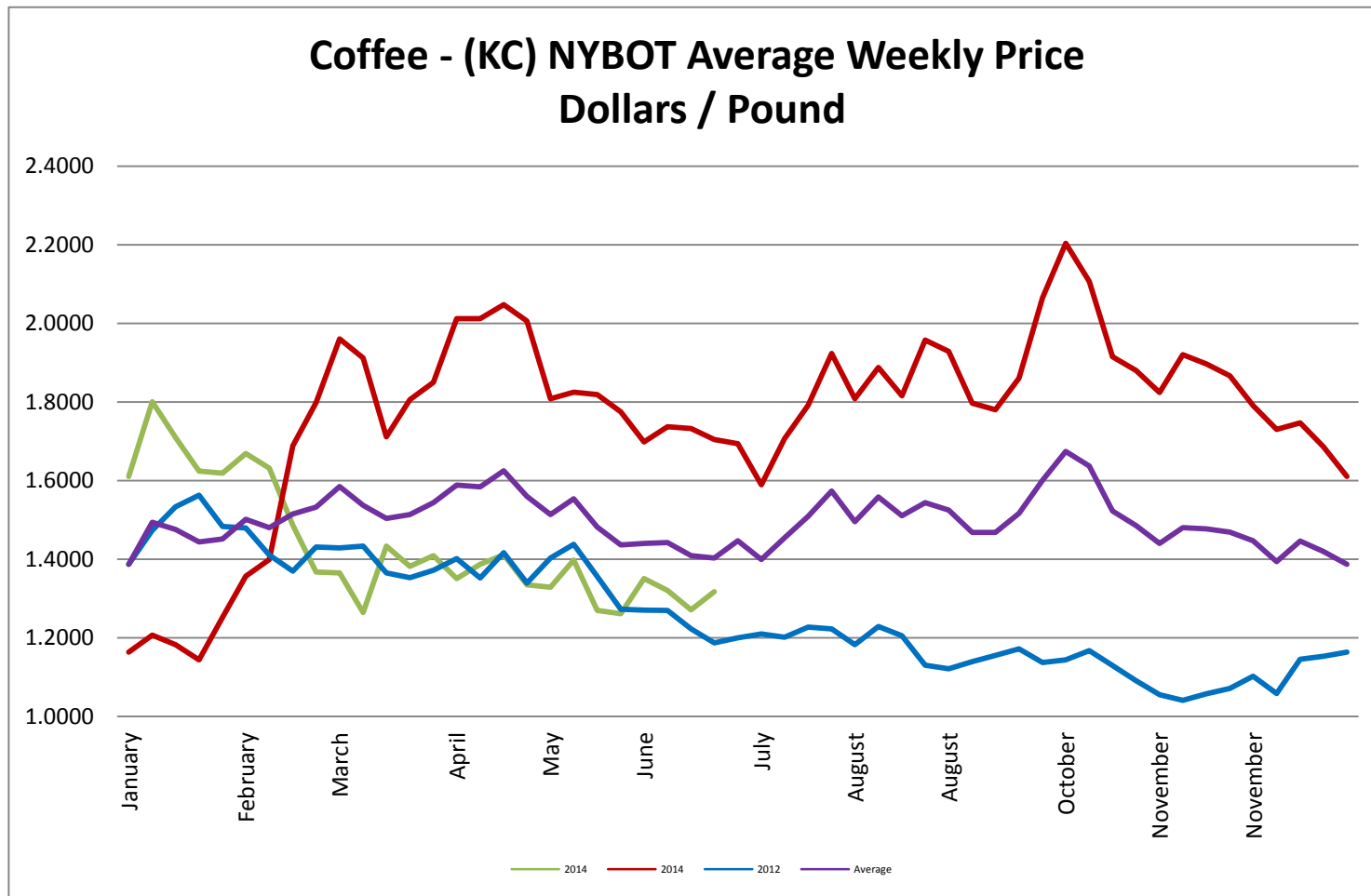


Wheat - CBOT Weekly Average Price - Dollars / Bushel

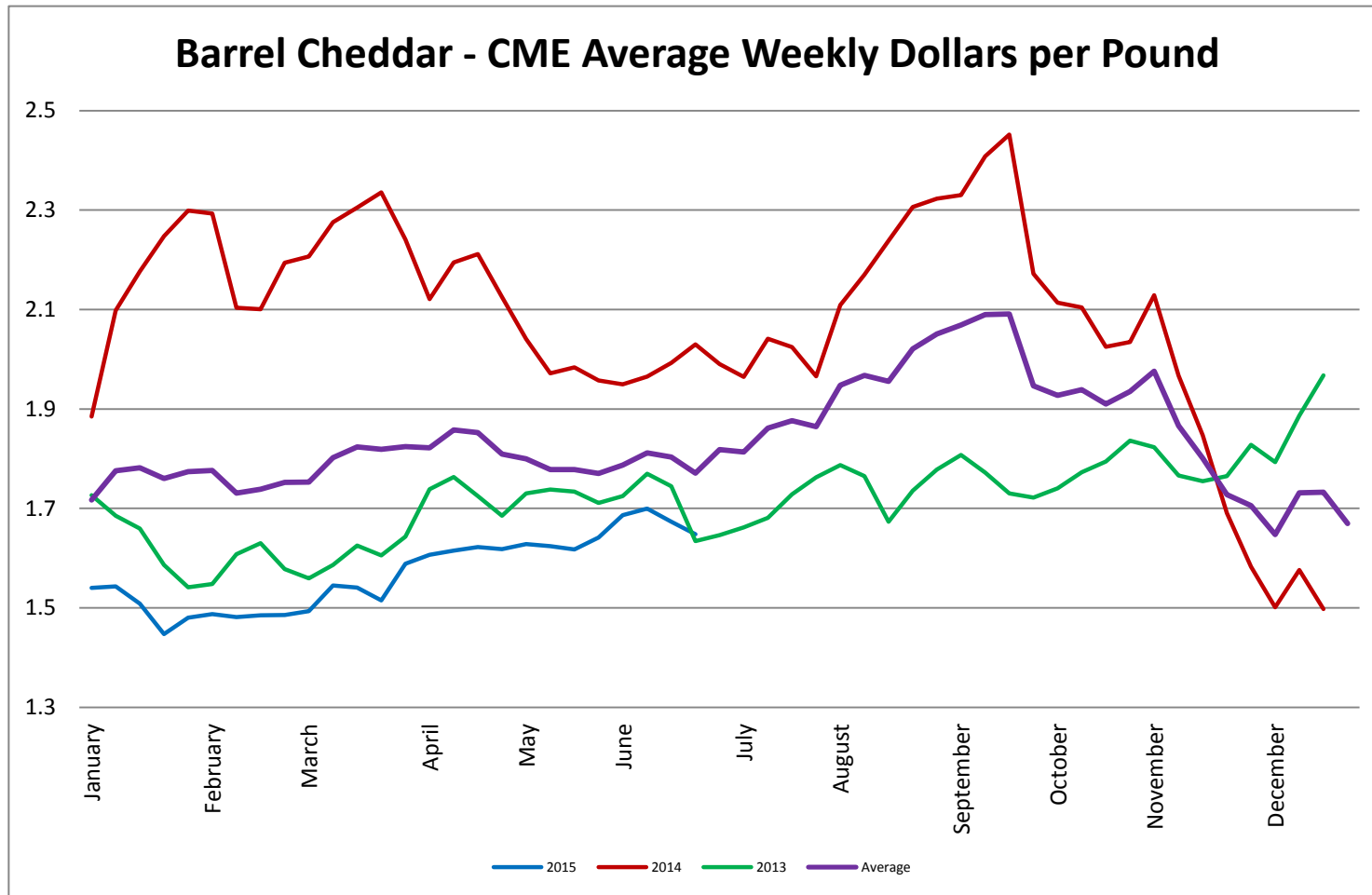
Wheat - CBOT Average Weekly
Price - Dollars / Bushel



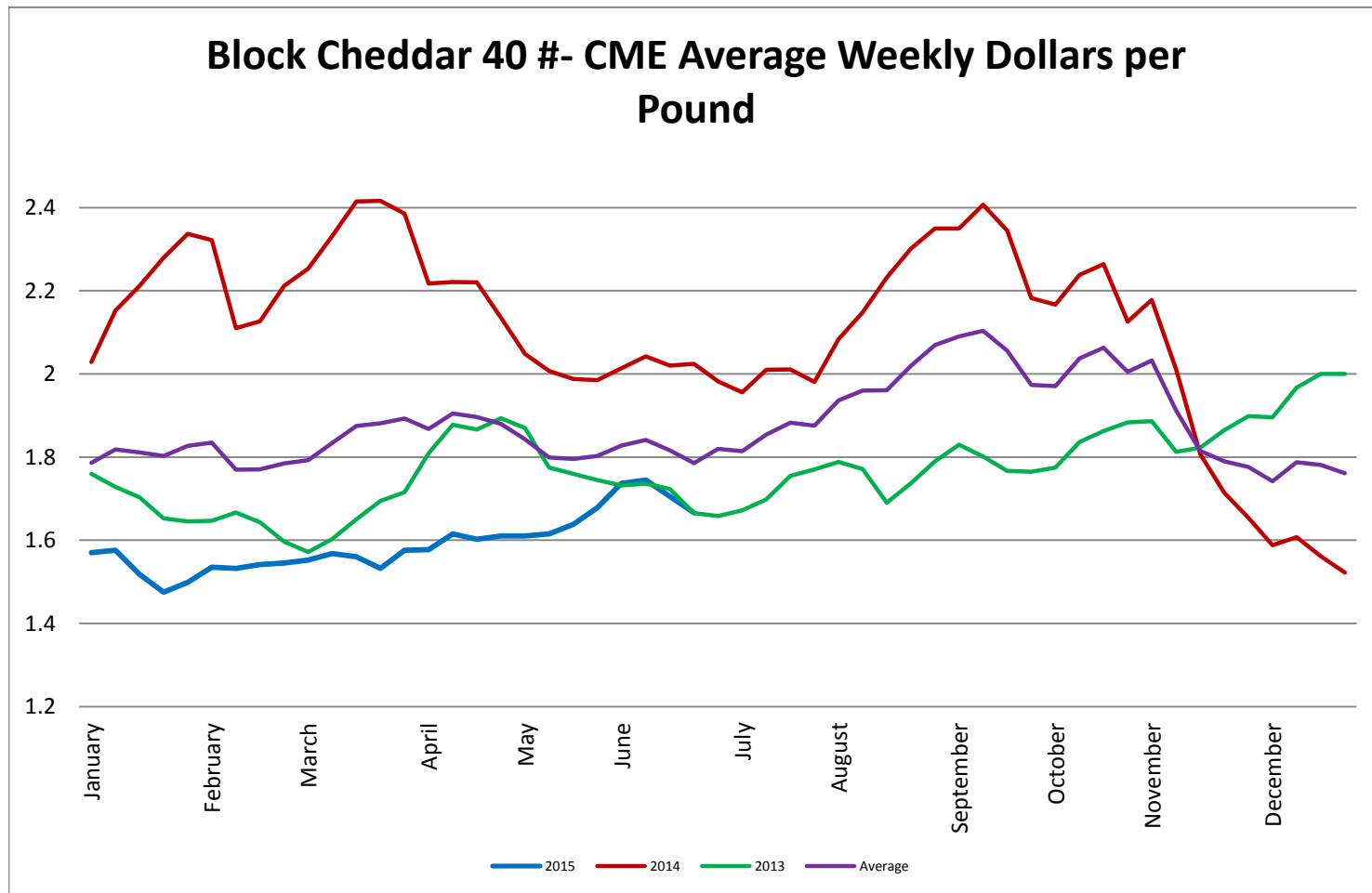
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



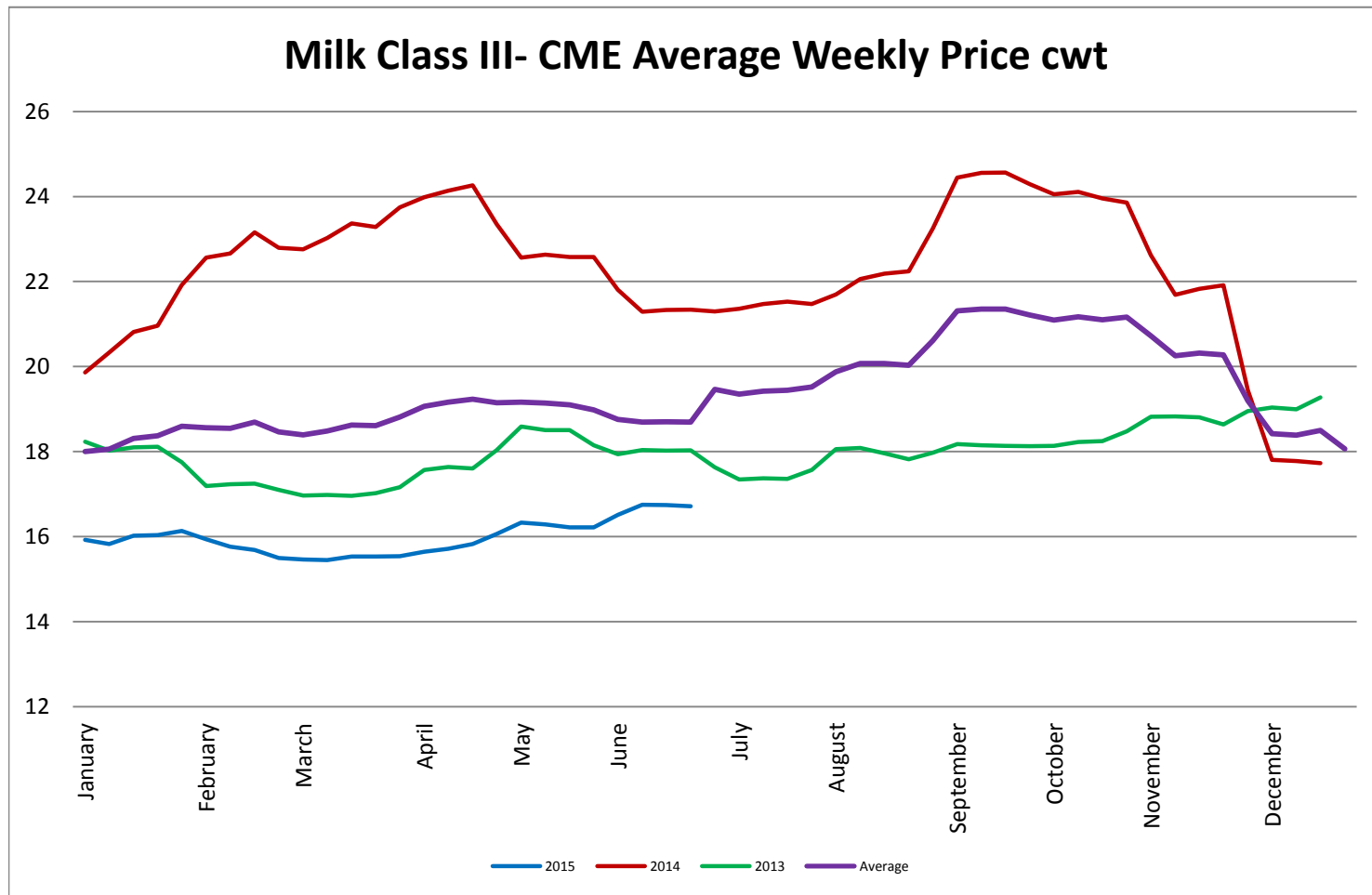
Barrel Cheddar - CME Average Weekly Price / Pound



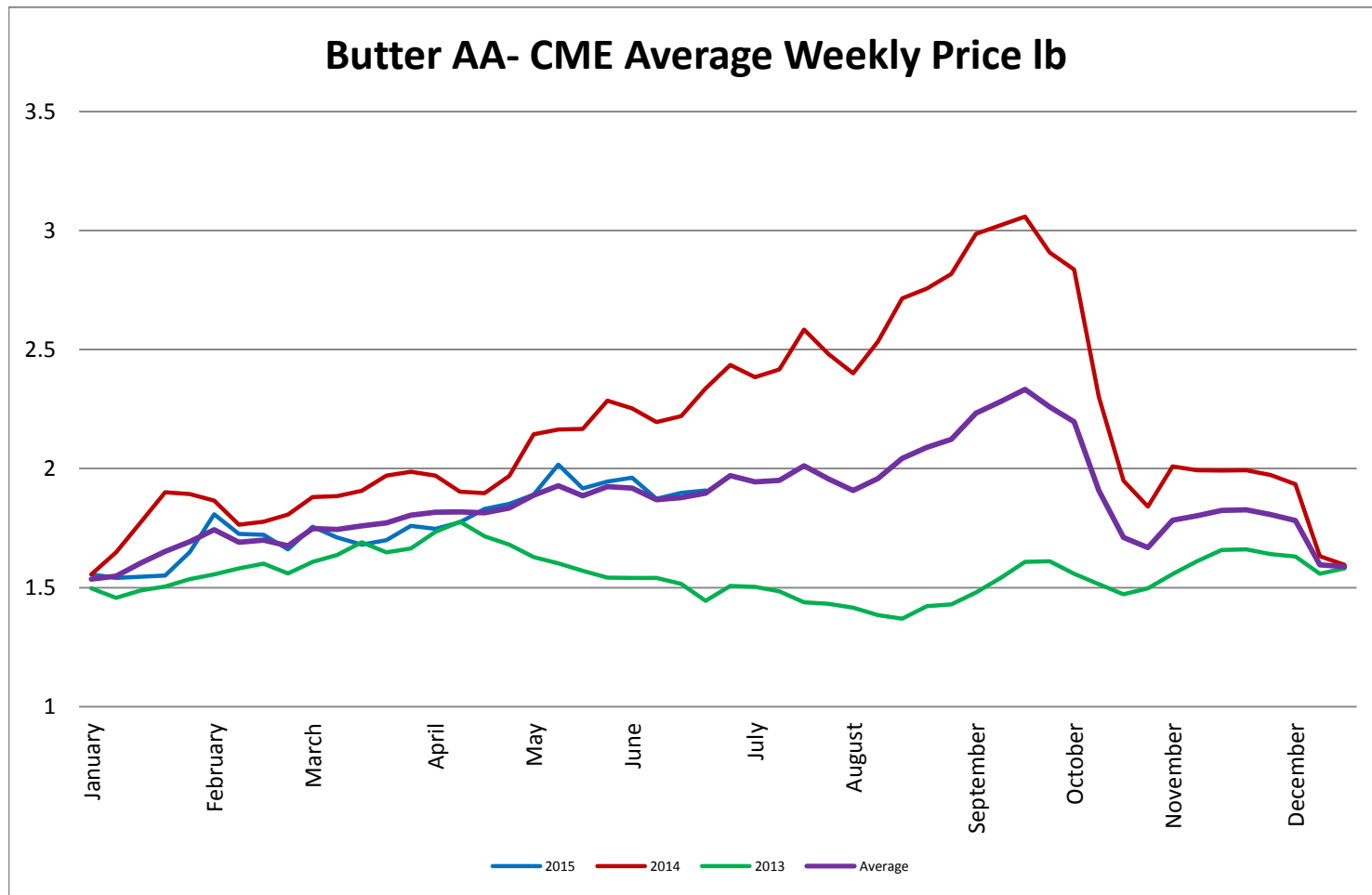
40 LB Block Cheddar - CME Average Weekly Price / Pound



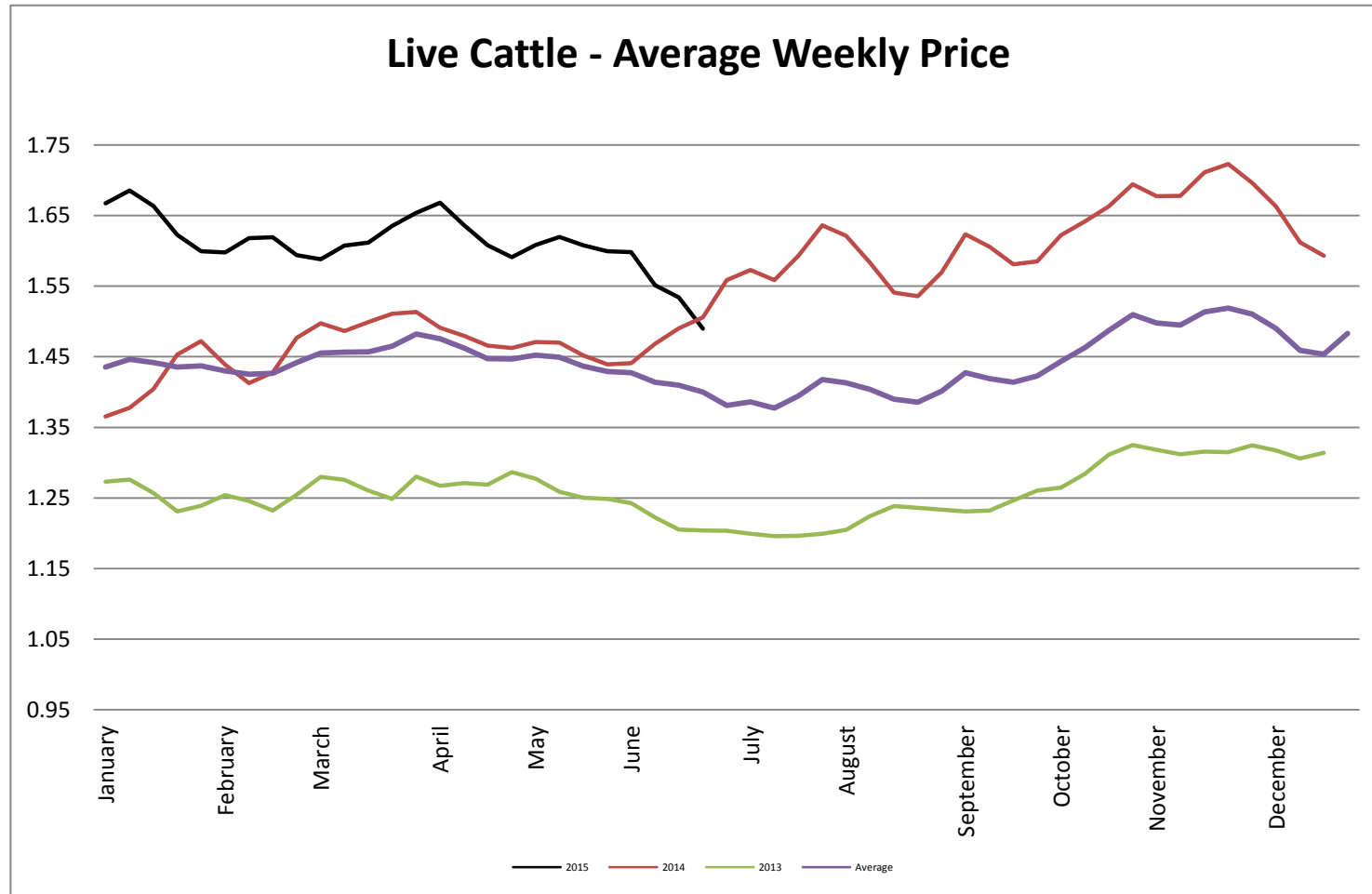
Milk Class III - CME Average Weekly Price CWT



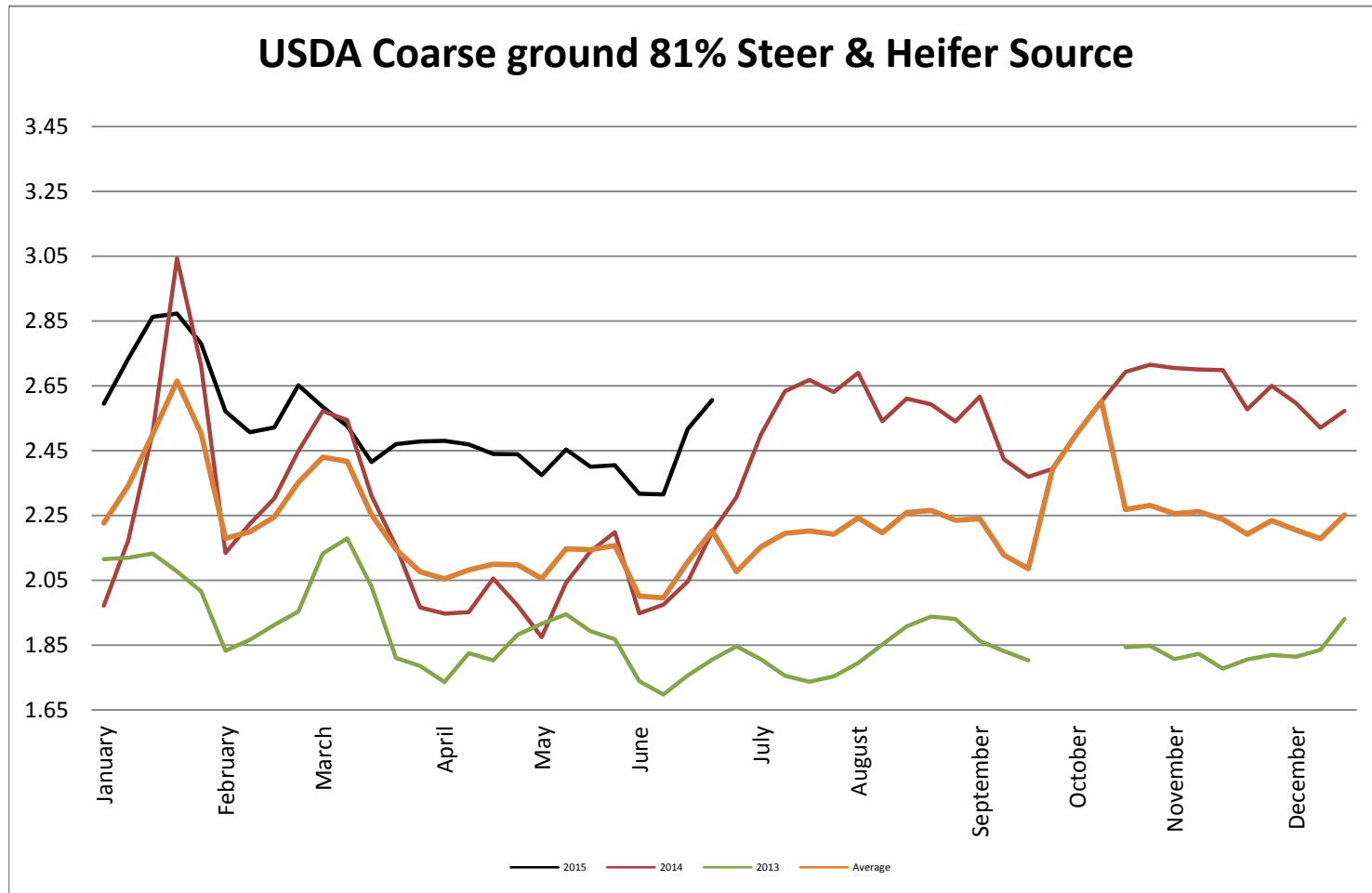
Butter AA - CME Average Weekly Price lb



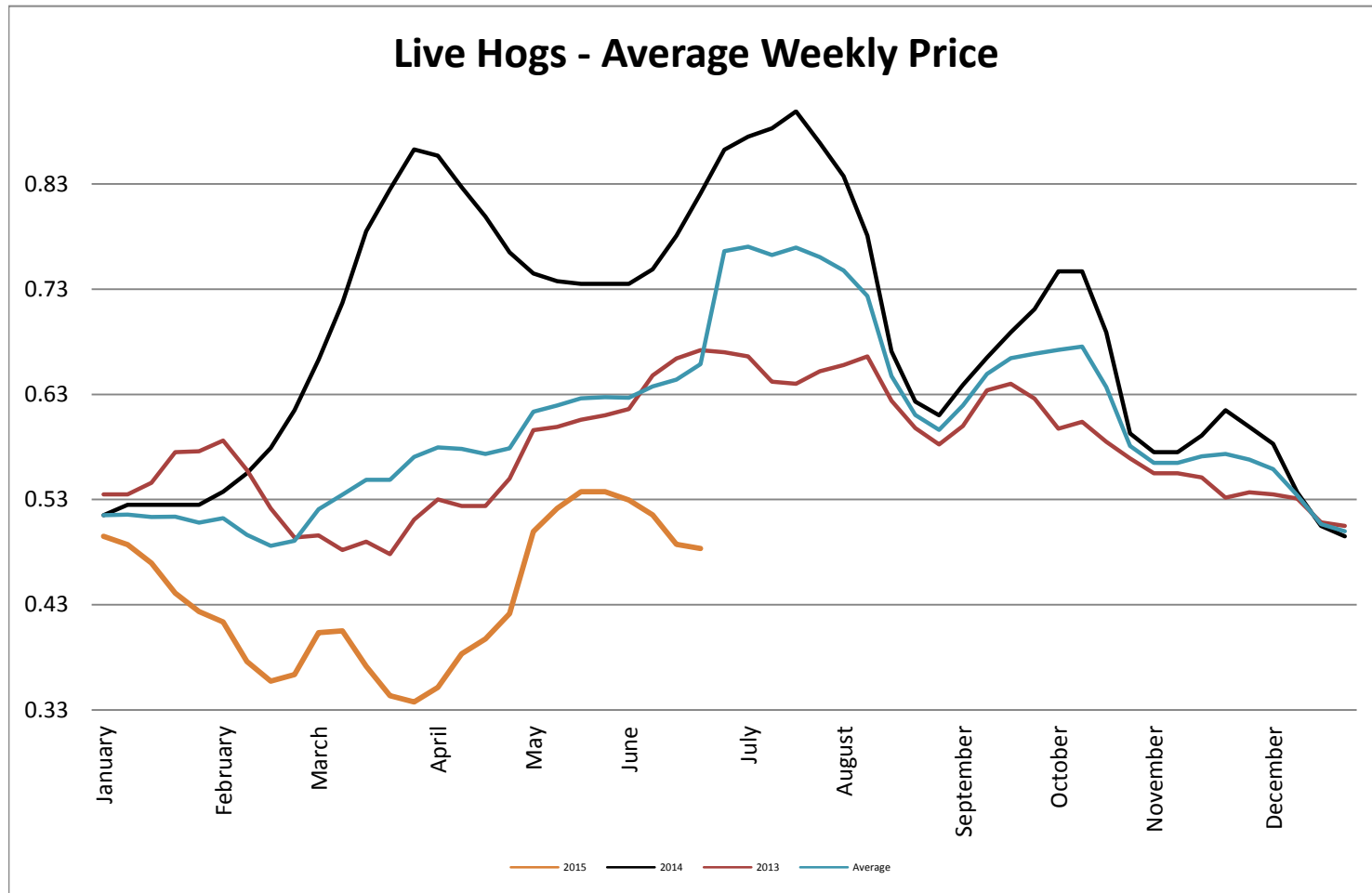
Live Cattle - Average Weekly Price USDA - 6 State Average



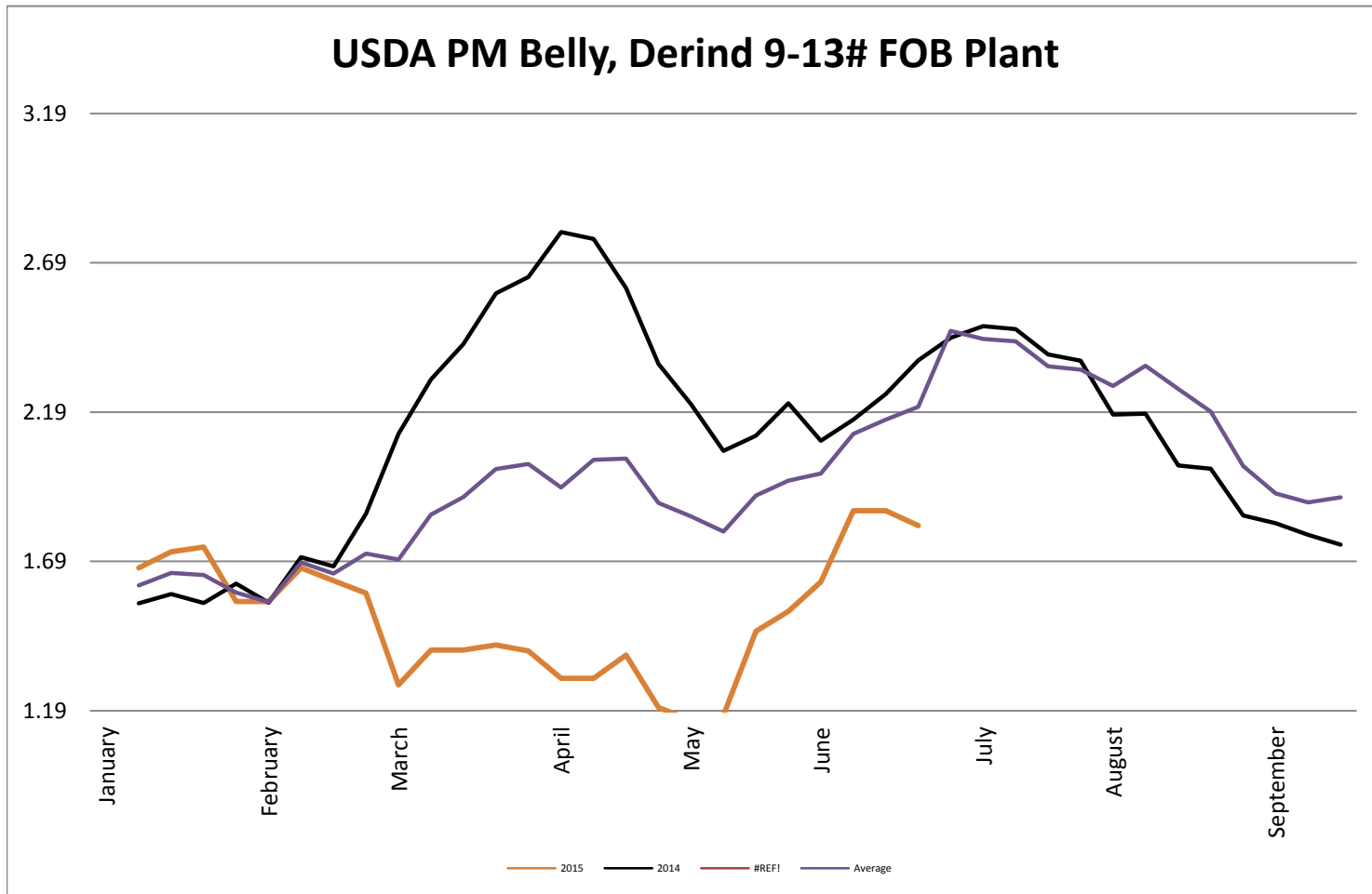
USDA Coarse ground 81% Steer & Heifer Source



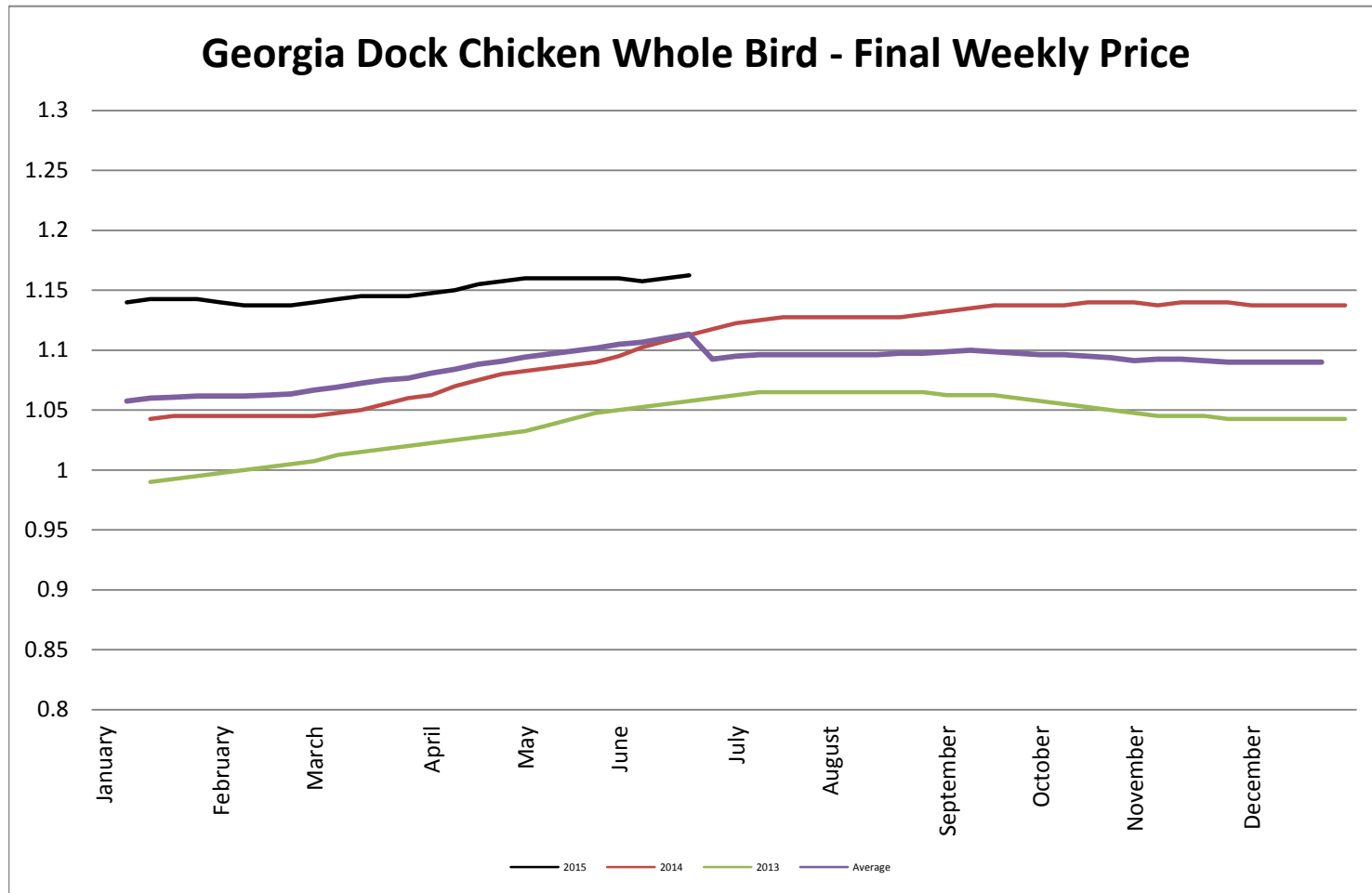
USDA Live Hogs - Average Weekly Price



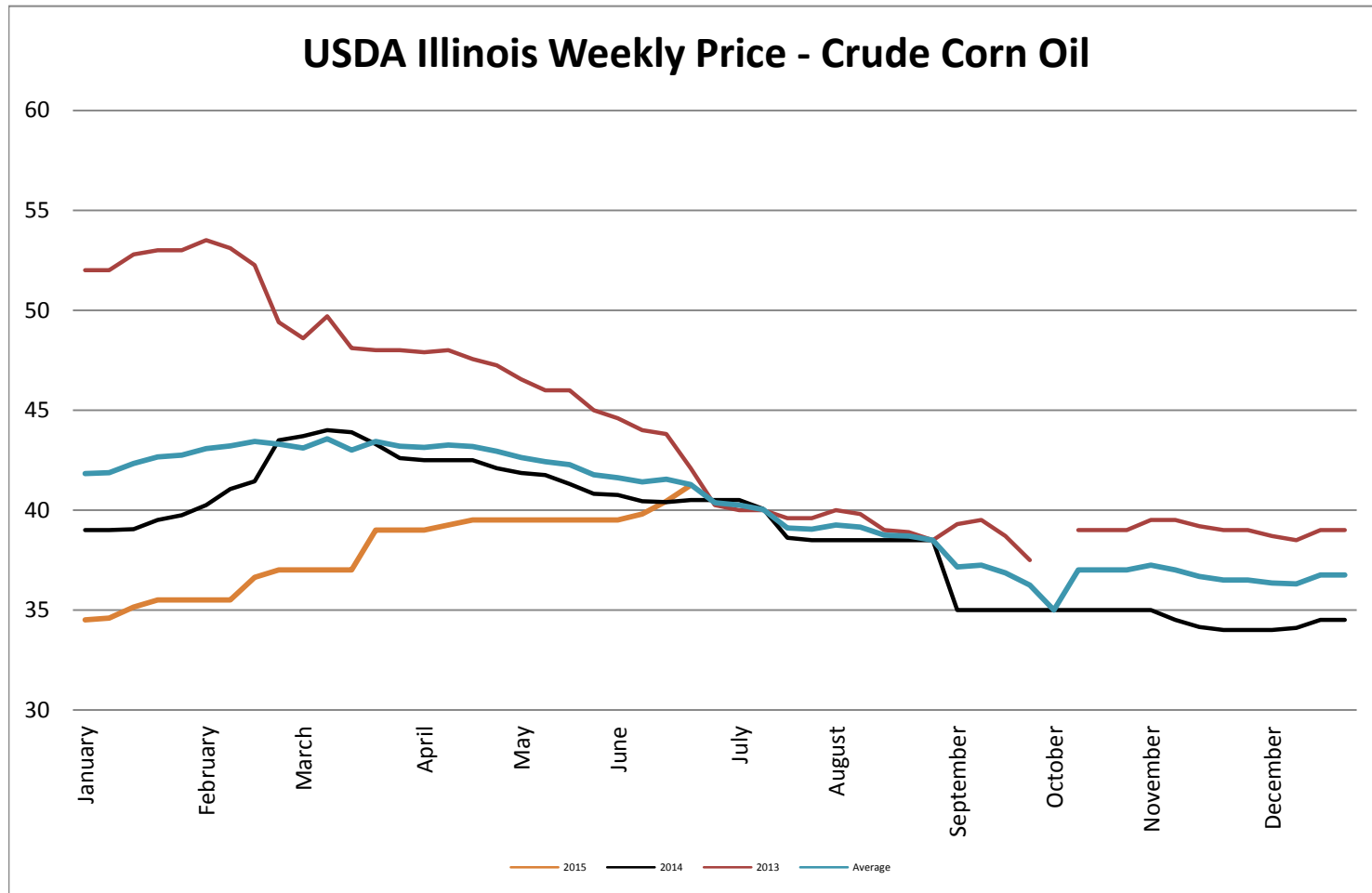
USDA PM Belly, Derind 9-13# FOB Plant



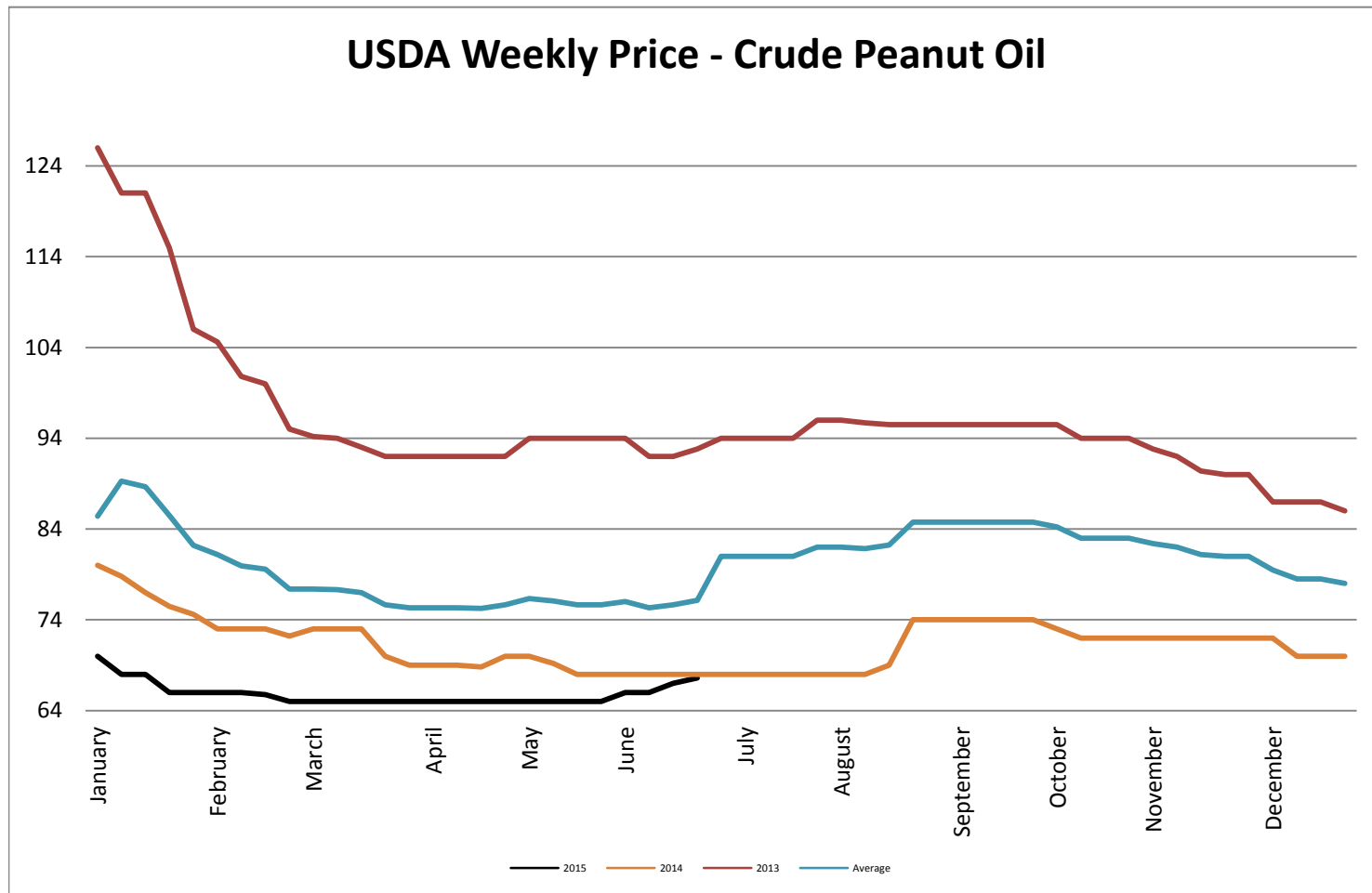
Georgia Dock Chicken - Final Weekly Price



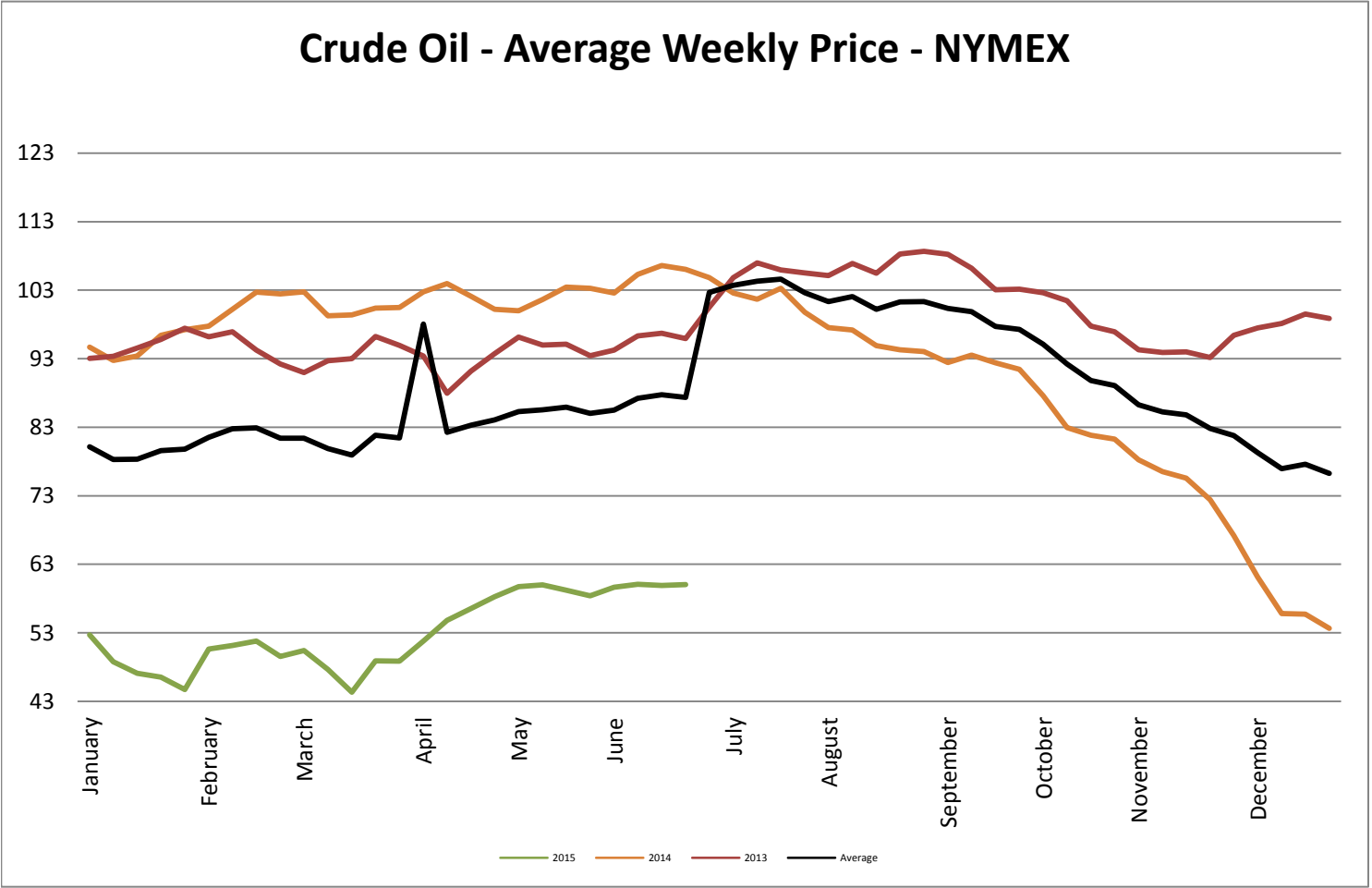
USDA Weekly Price - Crude Corn Oil



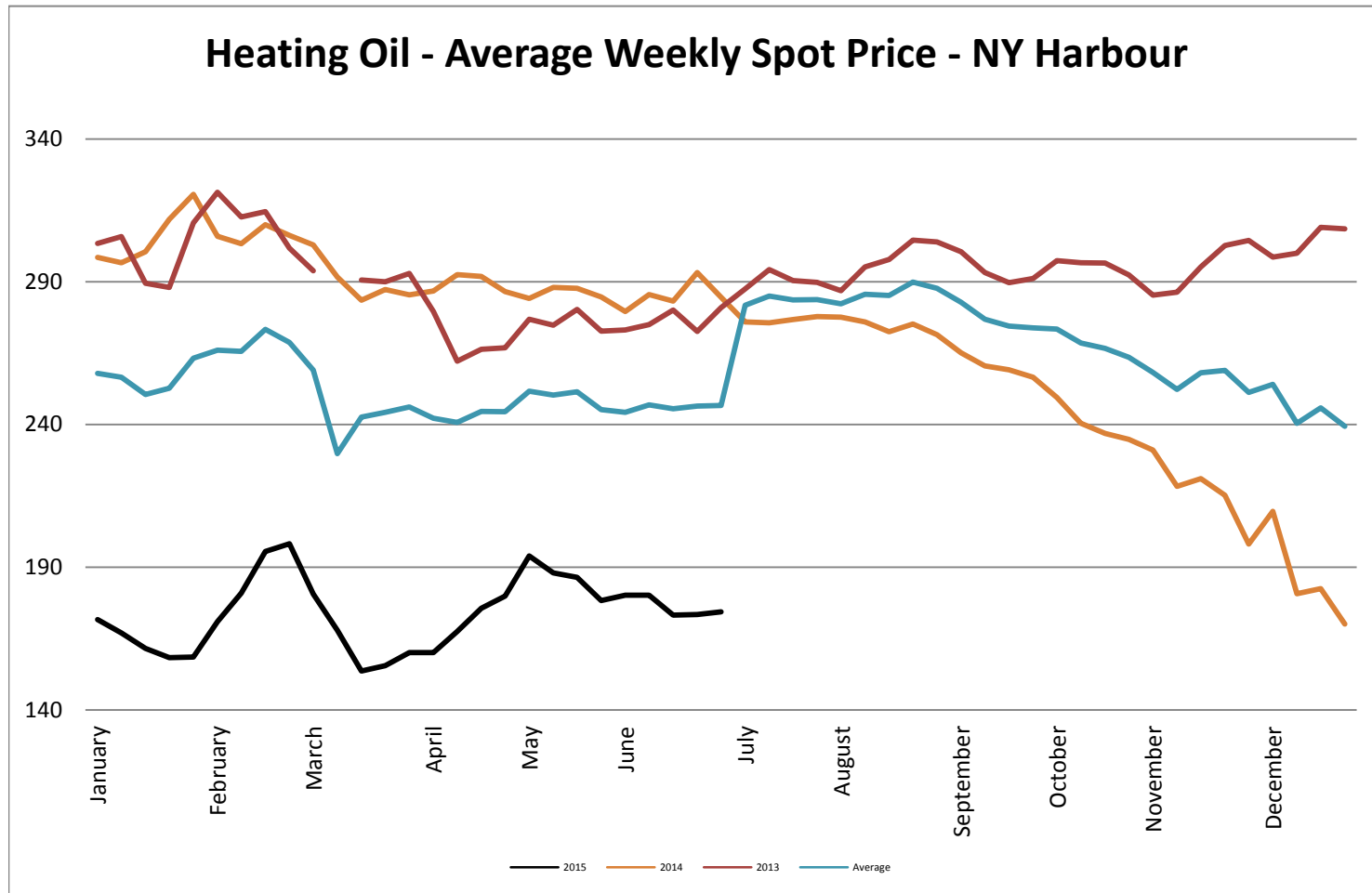
USDA Weekly Price - Crude Peanut Oil



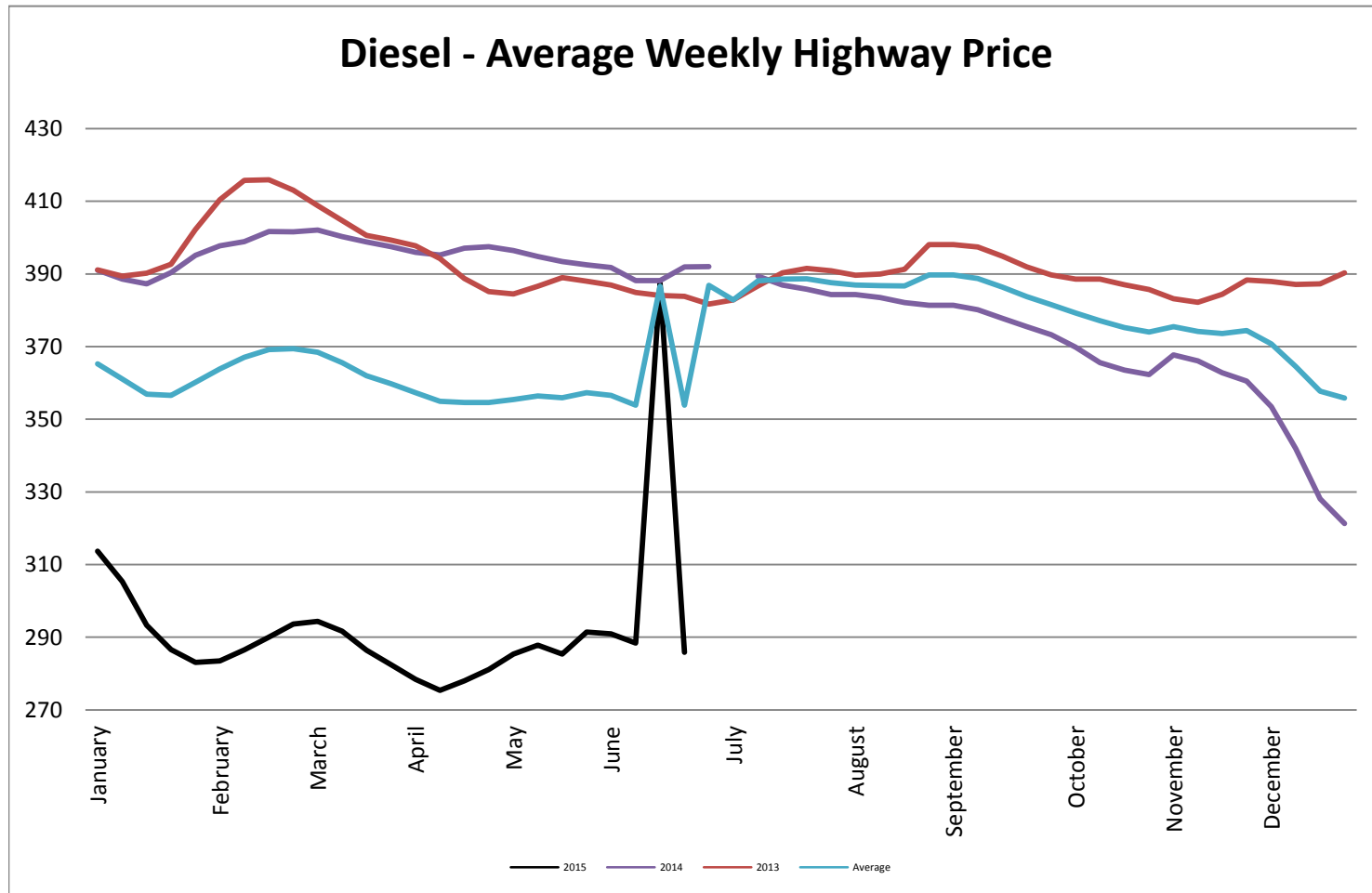
Crude Oil - Average Weekly Price - NYMEX



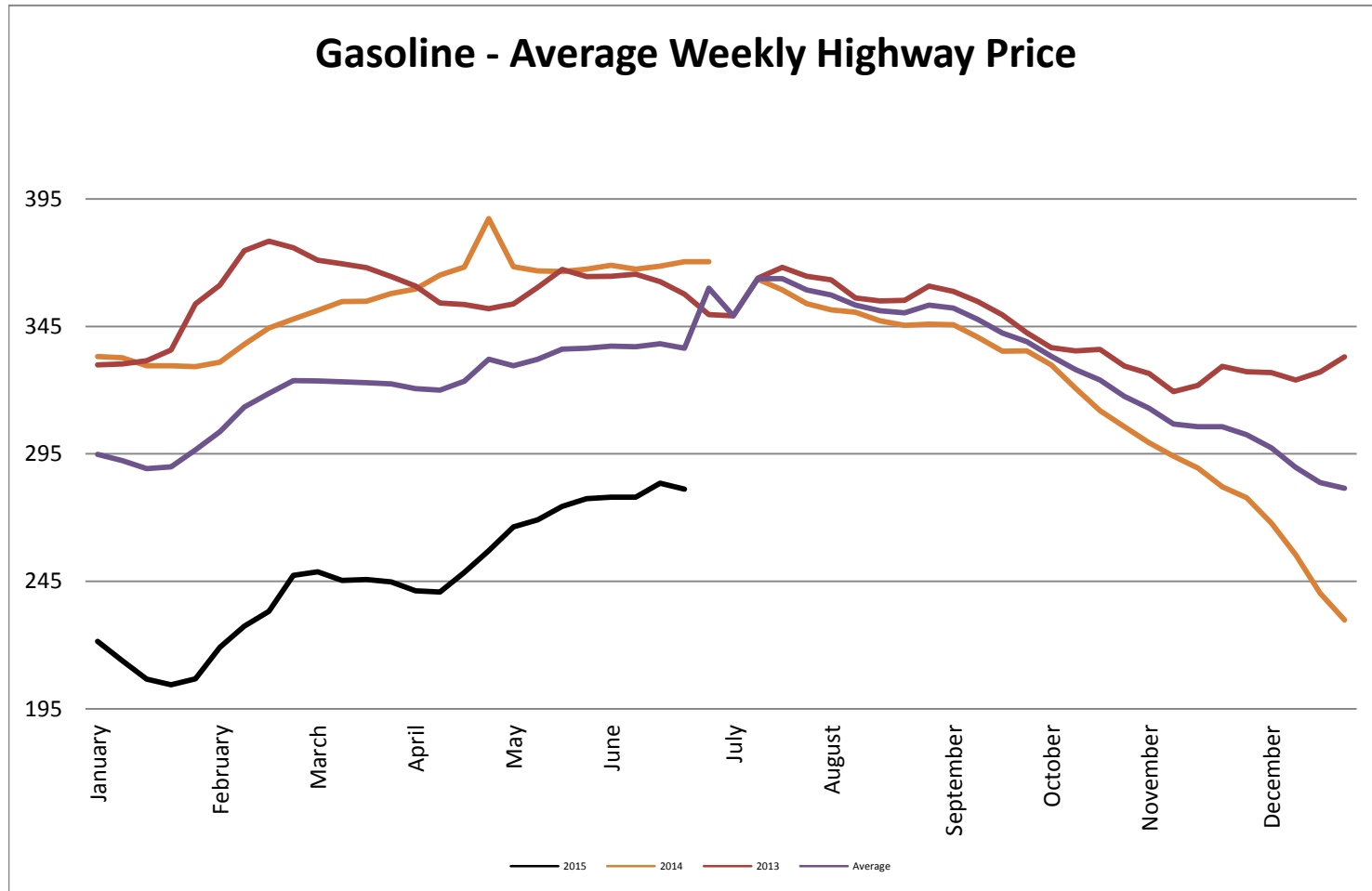
Heating Oil - Average Weekly Spot Price - NY Harbour



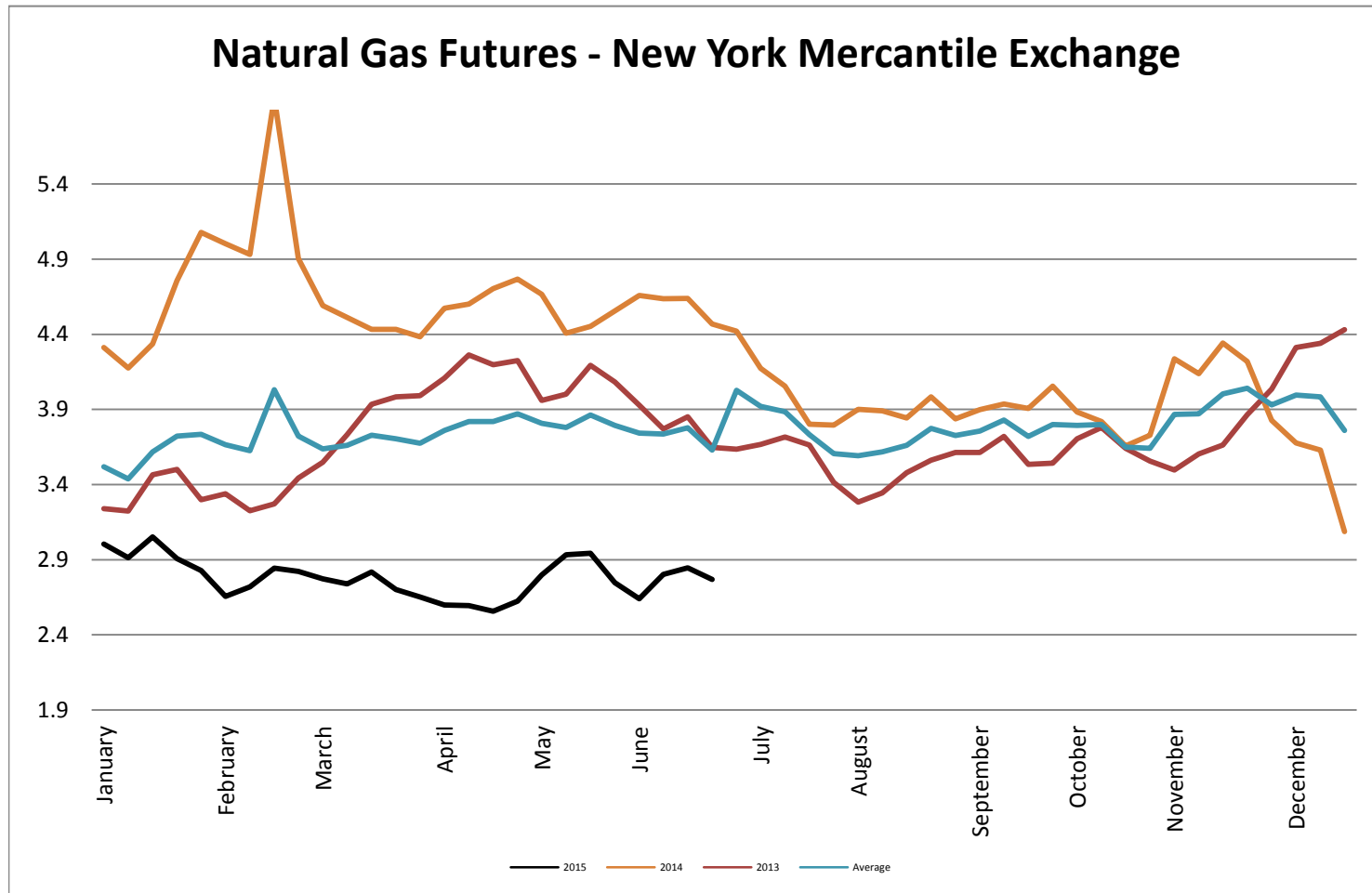
Diesel - Average Weekly Highway Price



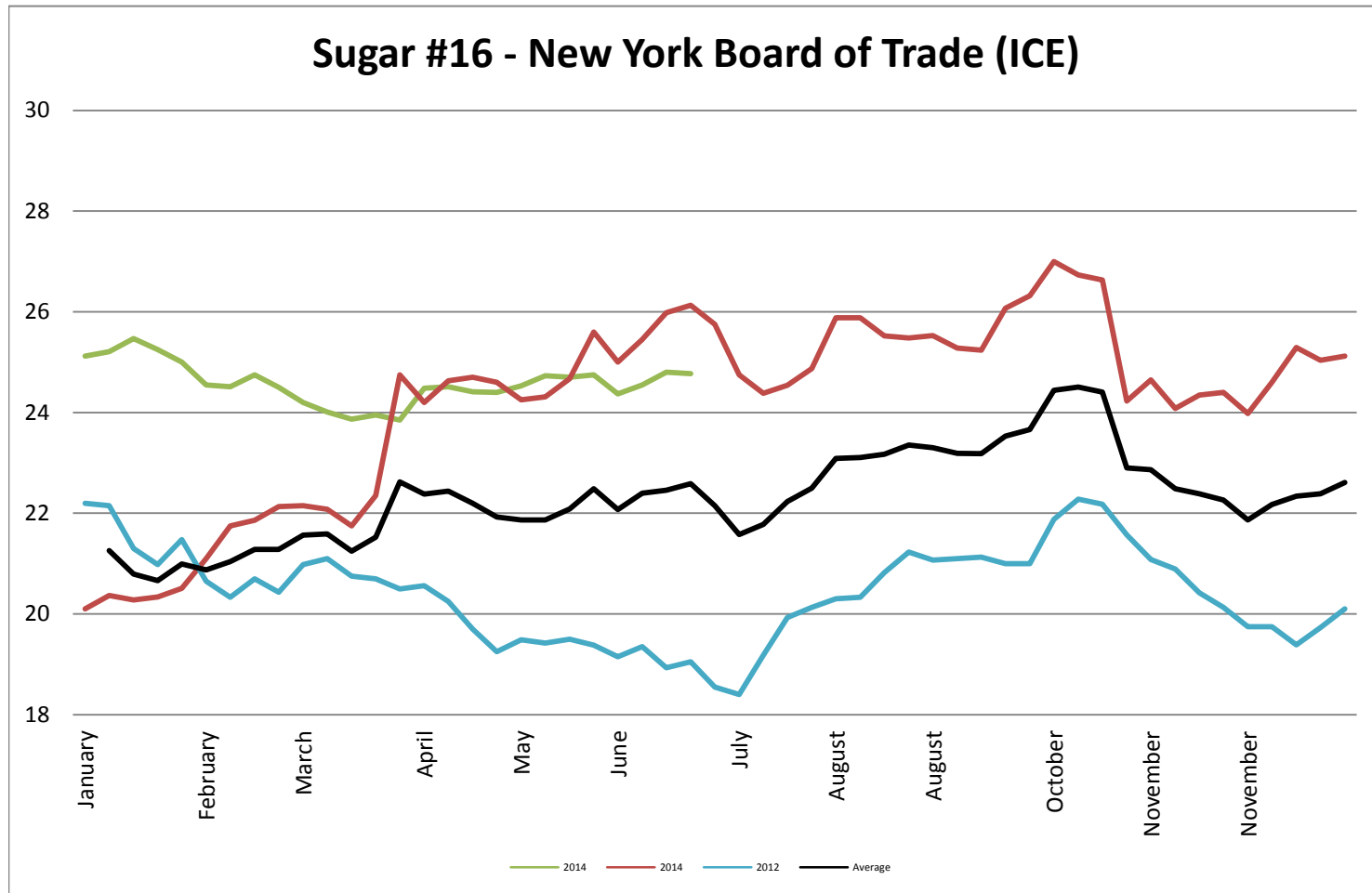
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



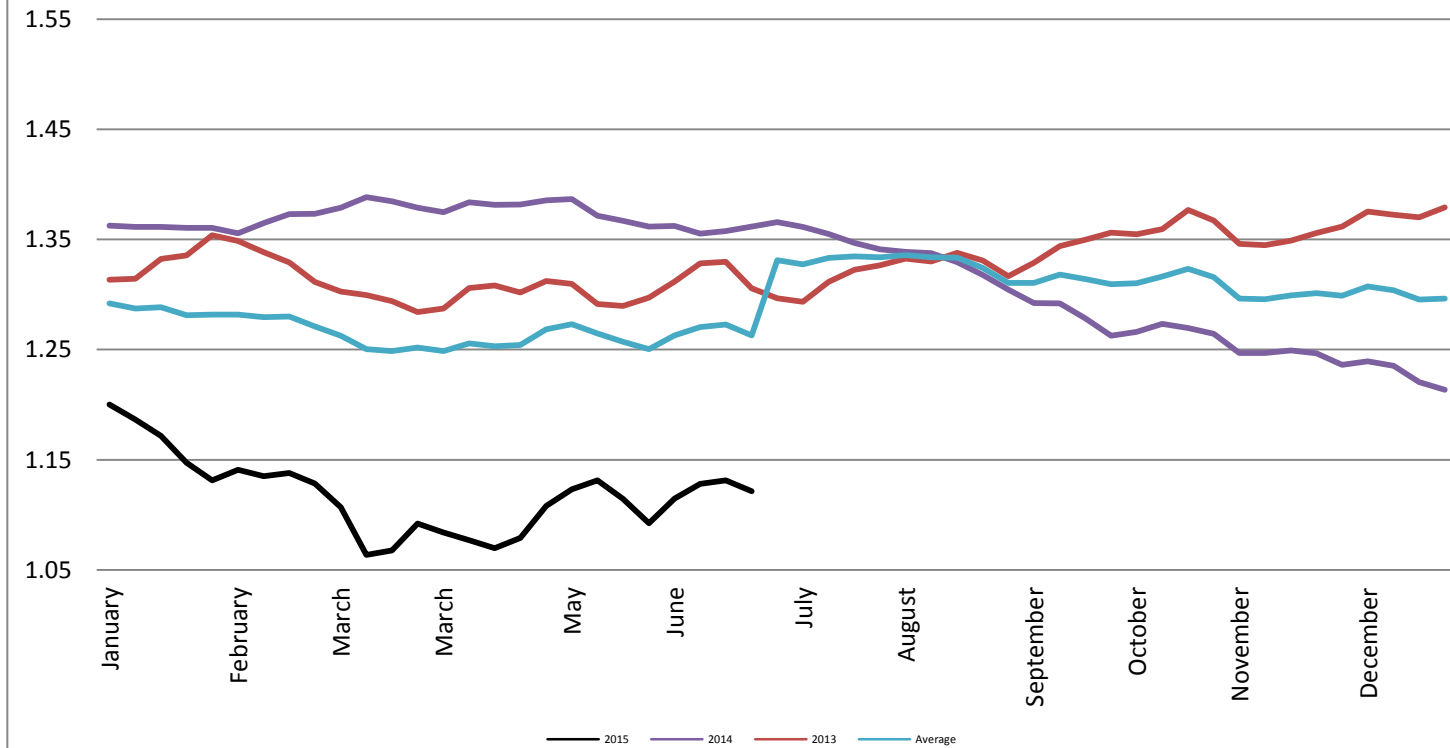
Sugar #16 - New York Board of Trade (ICE)



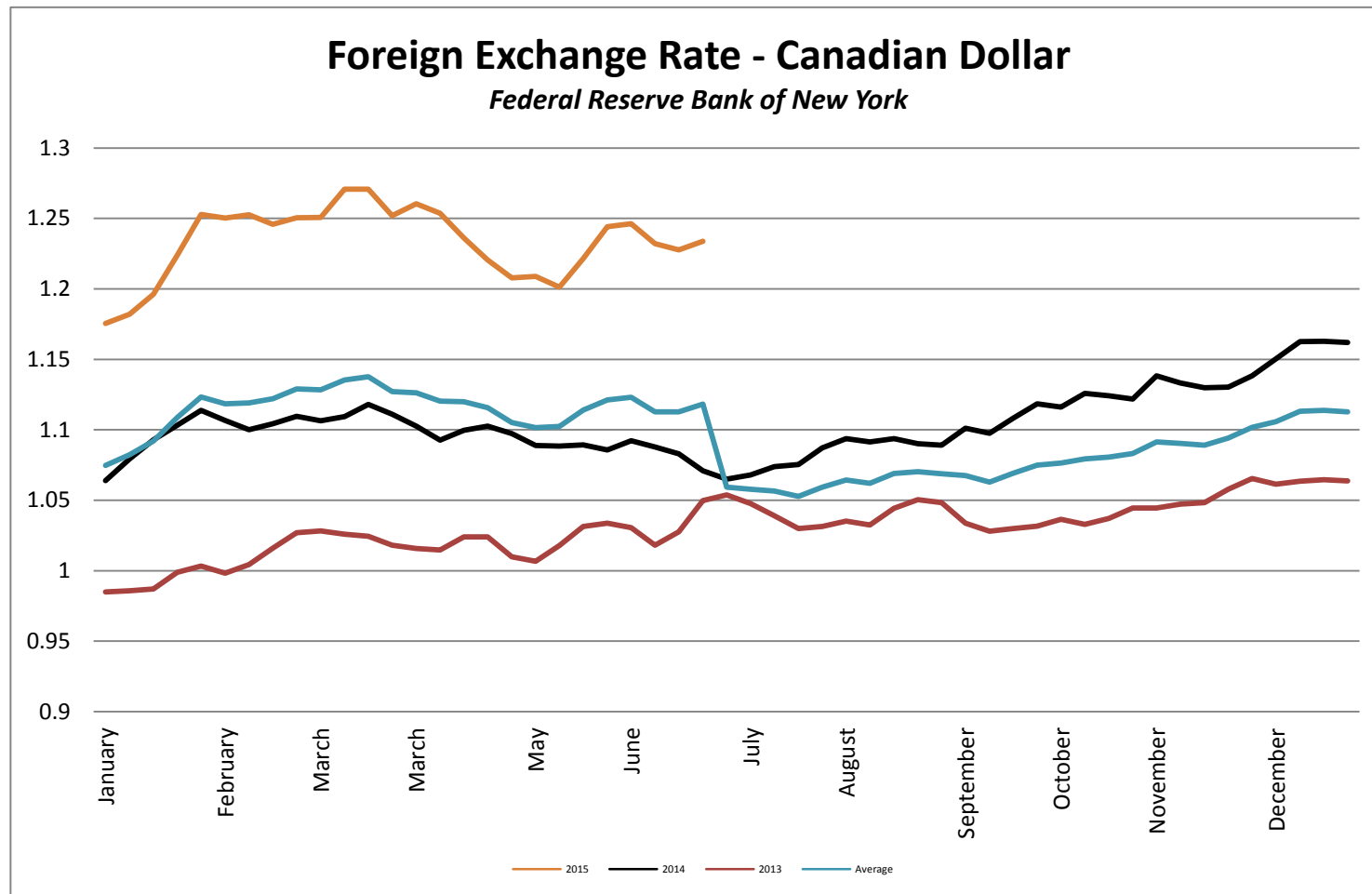
Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar



Foreign Exchange Rate - Australian Dollar

