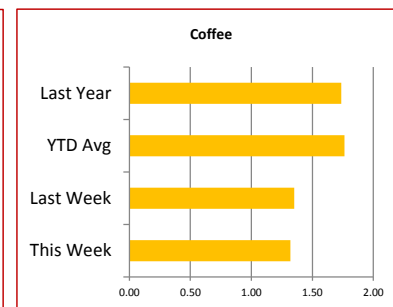
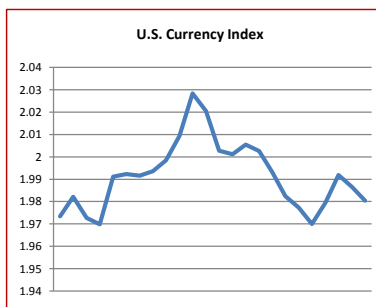
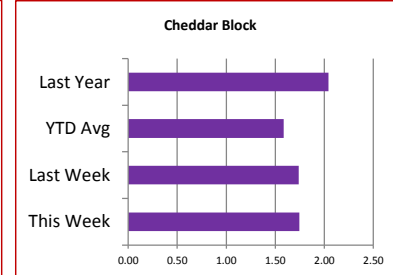
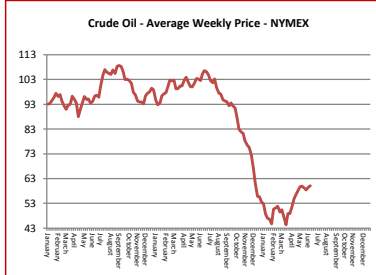
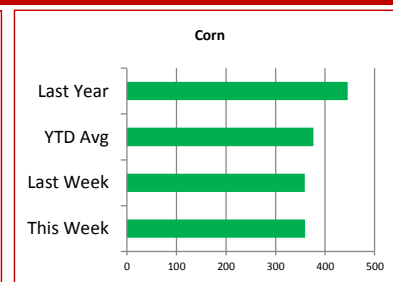
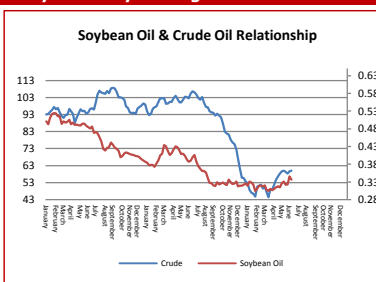


## Commodity Activity - Weekly Average

6/8/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
<b>CME Group</b>						
<a href="#">Corn</a>	↑ 359.40	358.85	376.26	445.70	0.15%	-19.36%
<a href="#">Soybean</a>	↑ 945.1	937.3	977.3	1441.2	0.83%	-34.43%
<a href="#">Soy Meal</a>	↑ 314.24	302.34	327.09	477.22	3.94%	-34.15%
<a href="#">Soybean Oil</a>	↓ 0.3367	0.3454	0.3193	0.3898	-2.52%	-13.62%
<a href="#">Rough Rice</a>	↓ 9.68	9.81	13.93	14.51	-1.27%	-33.29%
<a href="#">Wheat</a>	↑ 516.35	511.55	514.77	594.85	0.94%	-13.20%
<a href="#">Cheddar Barrel</a>	↑ 1.700	1.687	1.563	1.965	0.77%	-13.51%
<a href="#">Cheddar Block</a>	↑ 1.745	1.737	1.584	2.042	0.46%	-14.54%
<a href="#">Milk Class III</a>	↑ 16.75	16.51	15.91	21.29	1.40%	-21.35%
<a href="#">Butter AA</a>	↓ 1.873	1.962	1.757	2.195	-4.54%	-14.69%
Source: CME Group						
<b>USDA Weekly Prices</b>						
<a href="#">Live Cattle</a>	↓ 1.551	1.598	1.619	1.469	-2.94%	5.65%
<a href="#">Course Ground Beef</a>	↓ 2.315	2.317	2.528	1.974	-0.06%	17.26%
<a href="#">Live Hog</a>	↓ 0.5155	0.5295	0.4326	0.7490	-2.64%	-31.17%
<a href="#">Pork Bellies</a>	↑ 1.86	1.62	1.48	2.16	14.72%	-14.08%
<a href="#">Chicken Whole (GA Dock)</a>	↓ 1.1575	1.1600	1.1480	1.1075	-0.22%	4.51%
<a href="#">Crude Corn Oil</a>	↑ 39.80	39.50	37.64	40.45	0.76%	-1.61%
<a href="#">Crude Peanut Oil</a>	↓ 66.00	66.00	65.74	68.00	0.00%	-2.94%
Source: USDA						
<b>NYMEX Futures &amp; Retail</b>						
<a href="#">Crude Oil</a>	↑ 60.09	59.65	52.56	105.32	0.74%	-42.95%
<a href="#">Heating Oil No.2 Spot</a>	↓ 180.20	180.20	173.73	285.54	0.00%	-36.89%
<a href="#">On Highway Diesel</a>	↓ 288.40	290.90	288.38	388.20	-0.86%	-25.71%
<a href="#">On Highway Gasoline</a>	↓ 278.00	278.00	243.28	367.40	0.00%	-24.33%
<a href="#">Natural Gas</a>	↑ 2.803	2.639	2.777	4.637	6.21%	-39.55%
Source: New York Mercantile Exchange						
<b>Federal Reserve</b>						
<a href="#">*Euro</a>	↑ 1.1281	1.1146	1.1180	1.3552	1.21%	-16.76%
<a href="#">*British Pound</a>	↑ 1.5463	1.5306	1.5190	1.6830	1.03%	-8.12%
<a href="#">*Australian Dollar</a>	↑ 0.7724	0.7693	0.7838	0.9384	0.40%	-17.69%
<a href="#">Canadian Dollar</a>	↓ 1.2322	1.2463	1.2336	1.0878	-1.13%	13.27%
<a href="#">Chinese Yuan</a>	↑ 6.206	6.199	6.219	6.227	0.11%	-0.34%
<a href="#">Swiss Frank</a>	↓ 0.931	0.937	0.951	0.899	-0.64%	3.55%
Source: Federal Reserve Bank of New York						
<b>NYBOT Futures</b>						
<a href="#">Sugar 16</a>	↑ 24.55	24.37	24.20	25.45	0.74%	-3.54%
<a href="#">Coffee</a>	↓ 1.3205	1.3510	1.7621	1.7370	-2.26%	-23.98%
Source: Intercontinental Exchange						



## Market Commentary

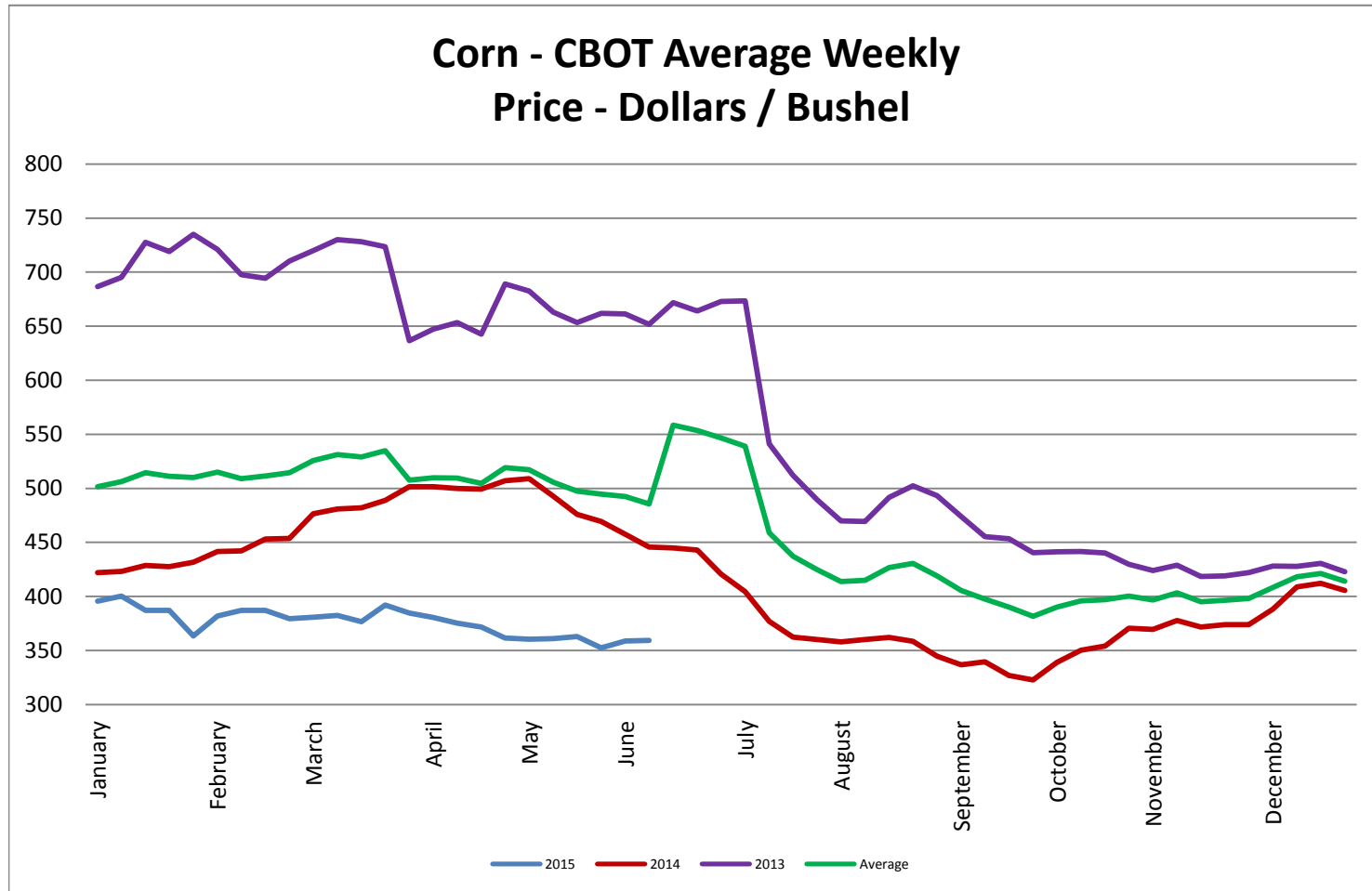
**Commentary:** We have certainly come down a bit since last week moving back toward 33 cents for soybean oil. Volatility is certainly measuring higher, but slowing. Speculators still have some very strong volume for soybean oil, much of it selling and profit taking. Soybean oil is not alone. There is a lot of volatility in corn, beans, meal, and even wheat. Soybeans are being crushed at a record pace and meal is the main reason. Domestic demand is strong and crushing margins are good right now. Oil share is back to 34% from 36% so there may be a basis opportunity for soybean oil. Due to wet weather soybean planting is a little behind, but I would not be concerned about it. Looking at what the traders did last week, they are not concerned either. On the Canola front margins have continued to erode and crushers are not using all of their capacity and are reducing it every week which increases the basis. Put in English, cash prices are moving higher for Canola. Farmers are working hard to replant where frost killed the Canola... over 1 million acres. This is also adding to higher cash values.



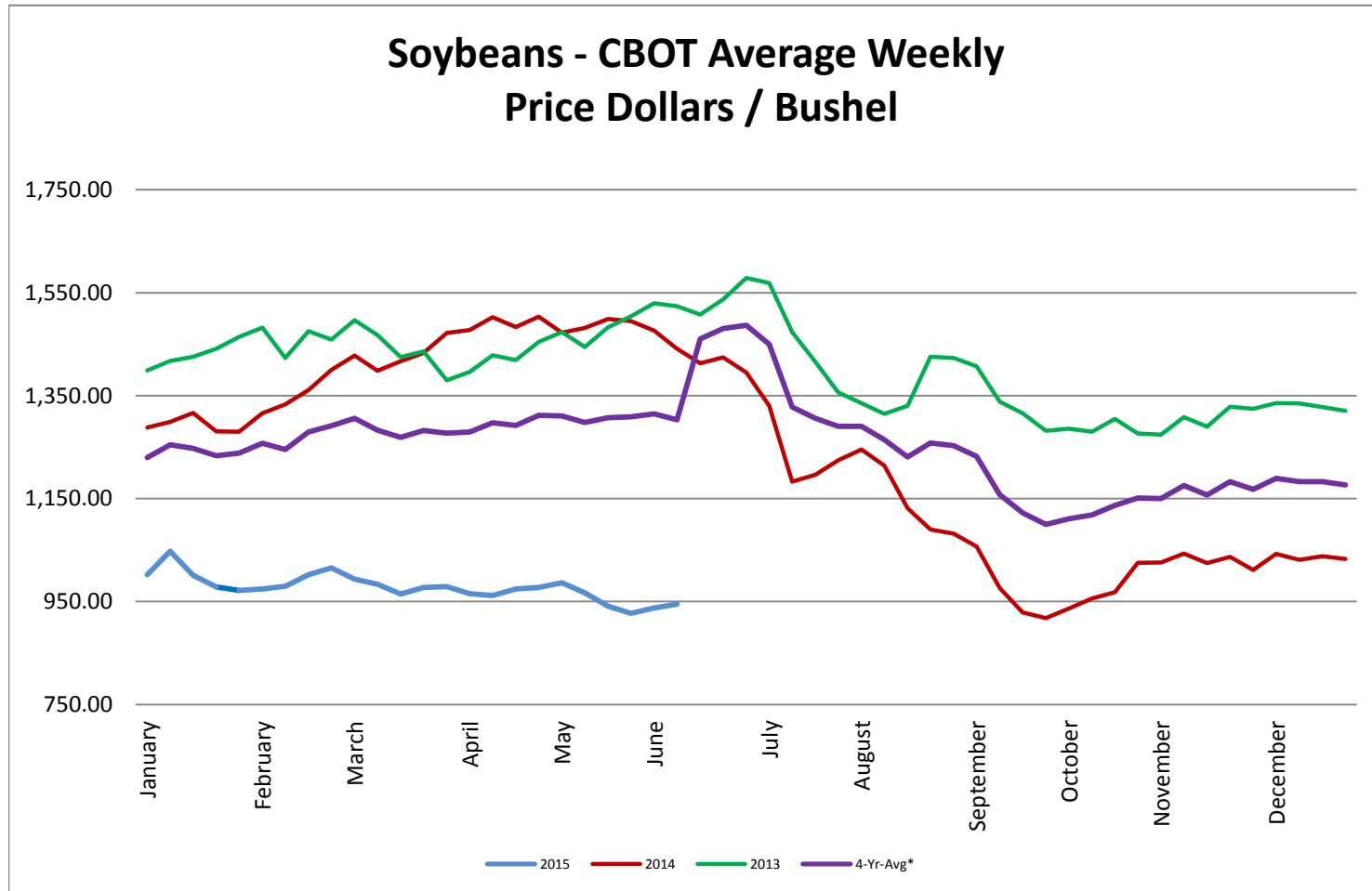
\* Used as the indexing unit of measure for this exchange rate

**Commodity Information:** Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.\* U.S. Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

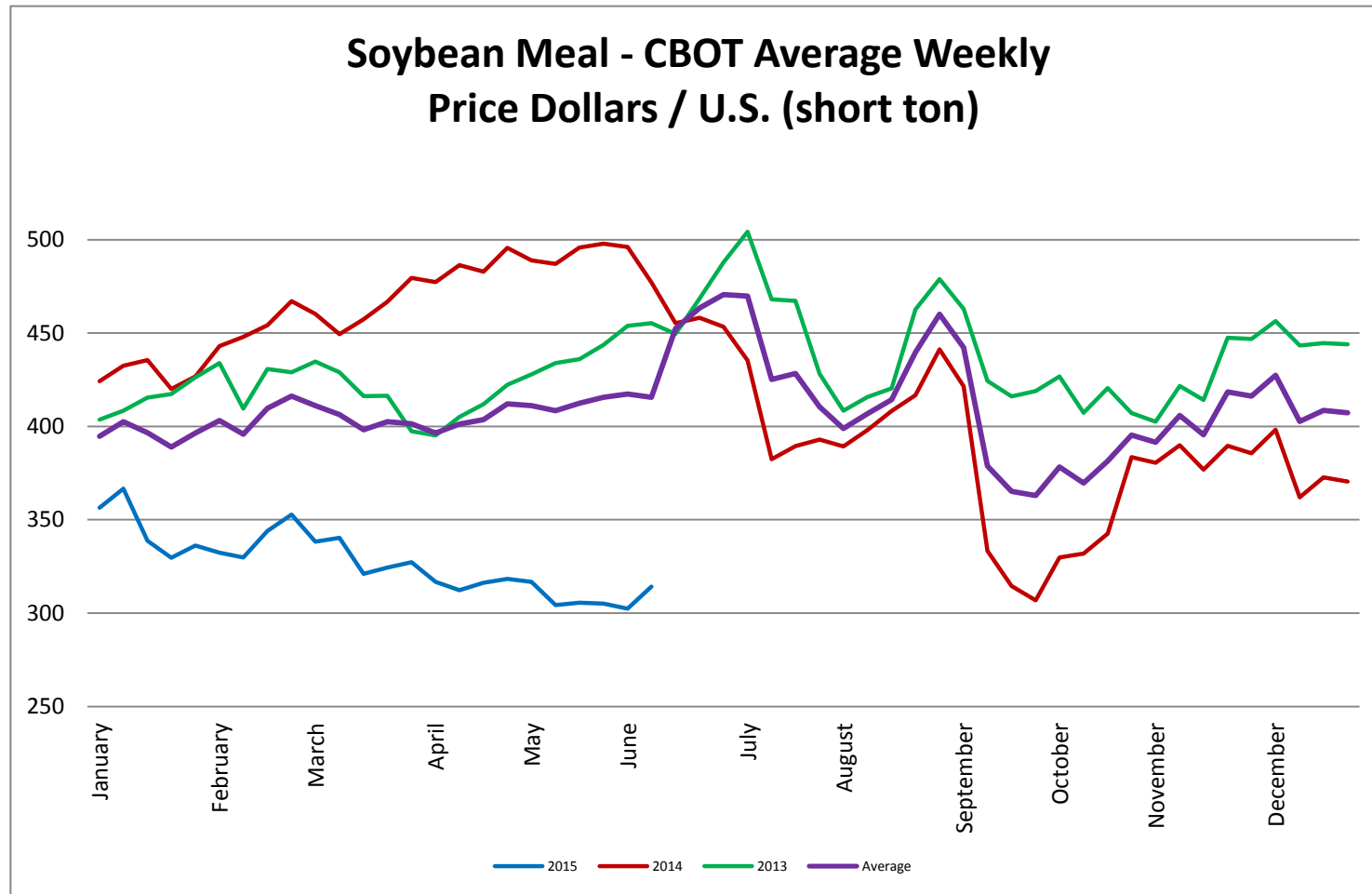
## Corn - CBOT Weekly Futures Price



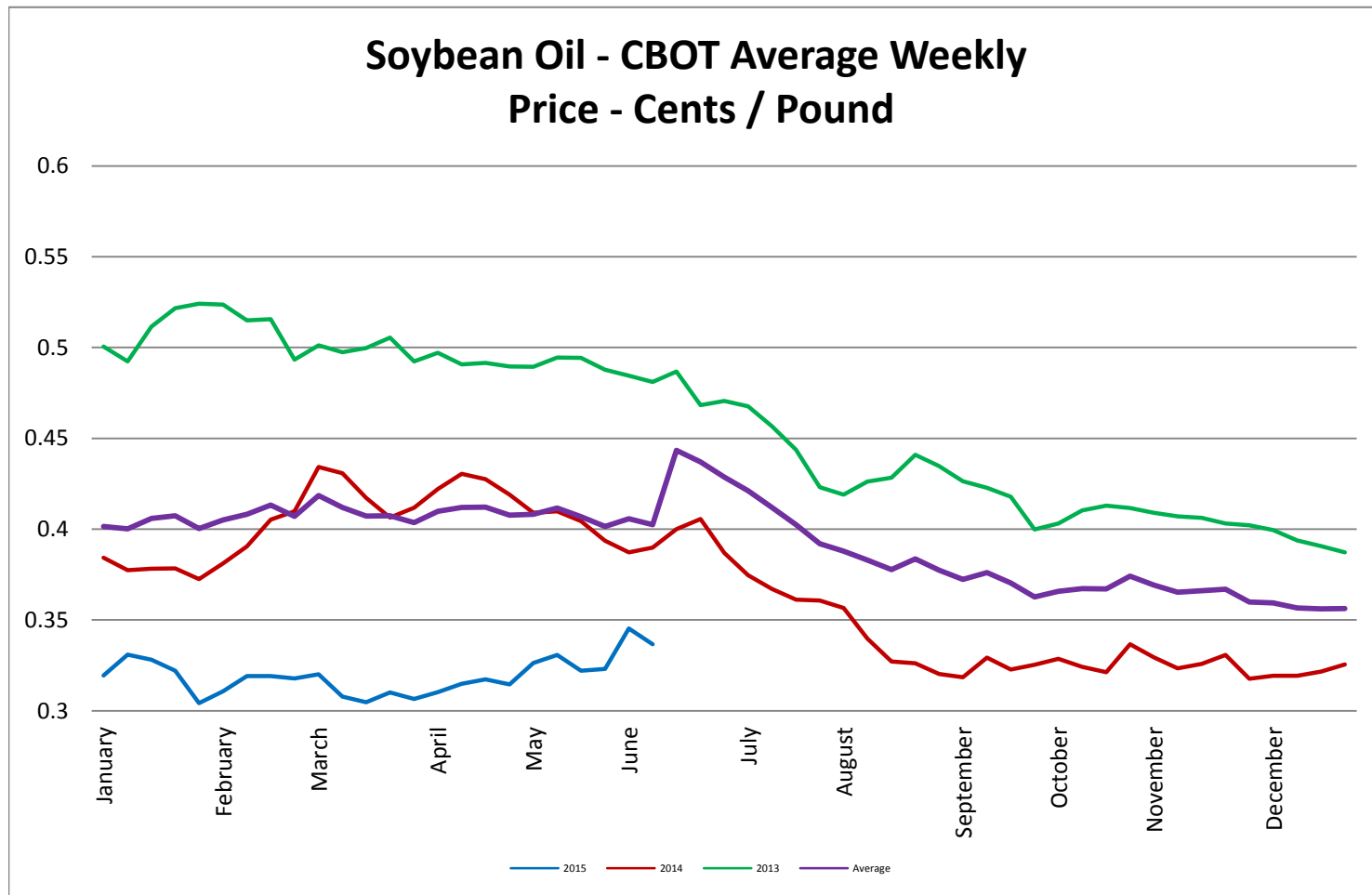
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

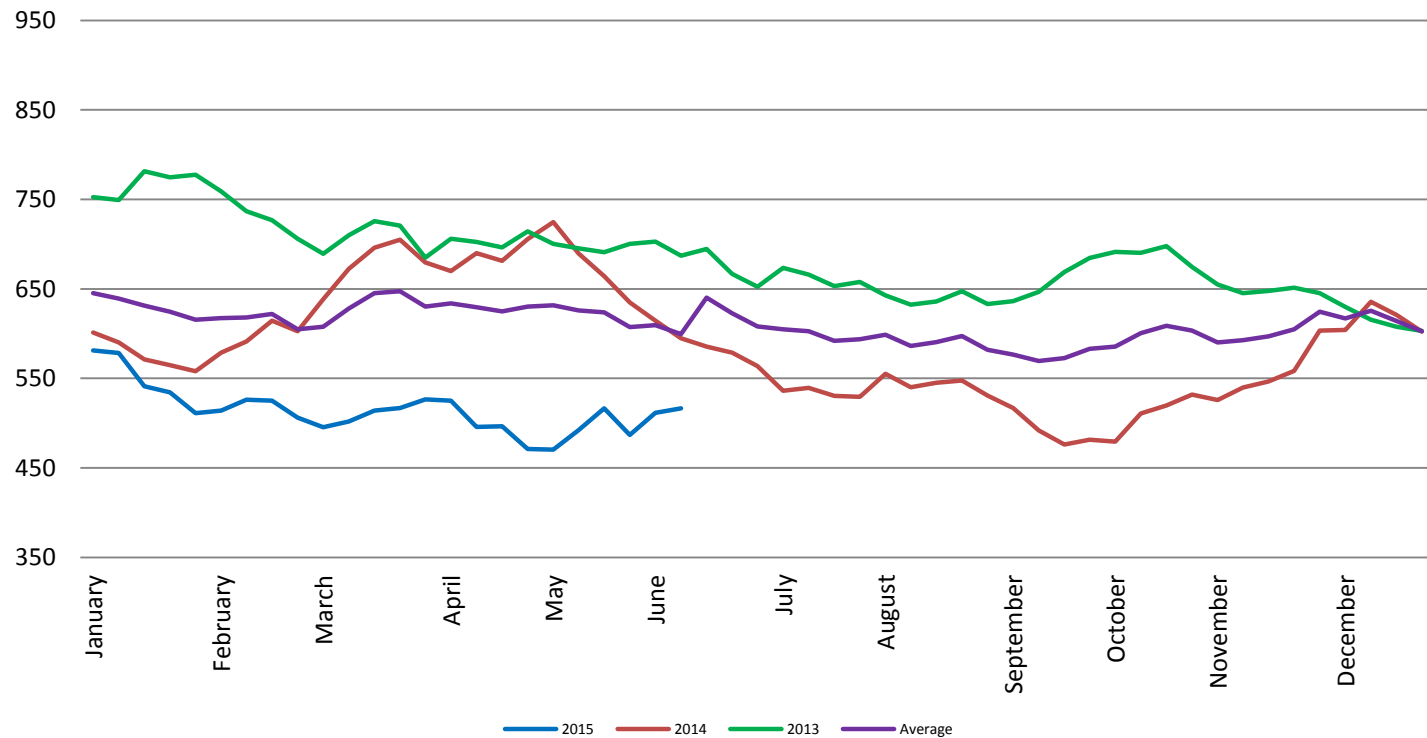


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

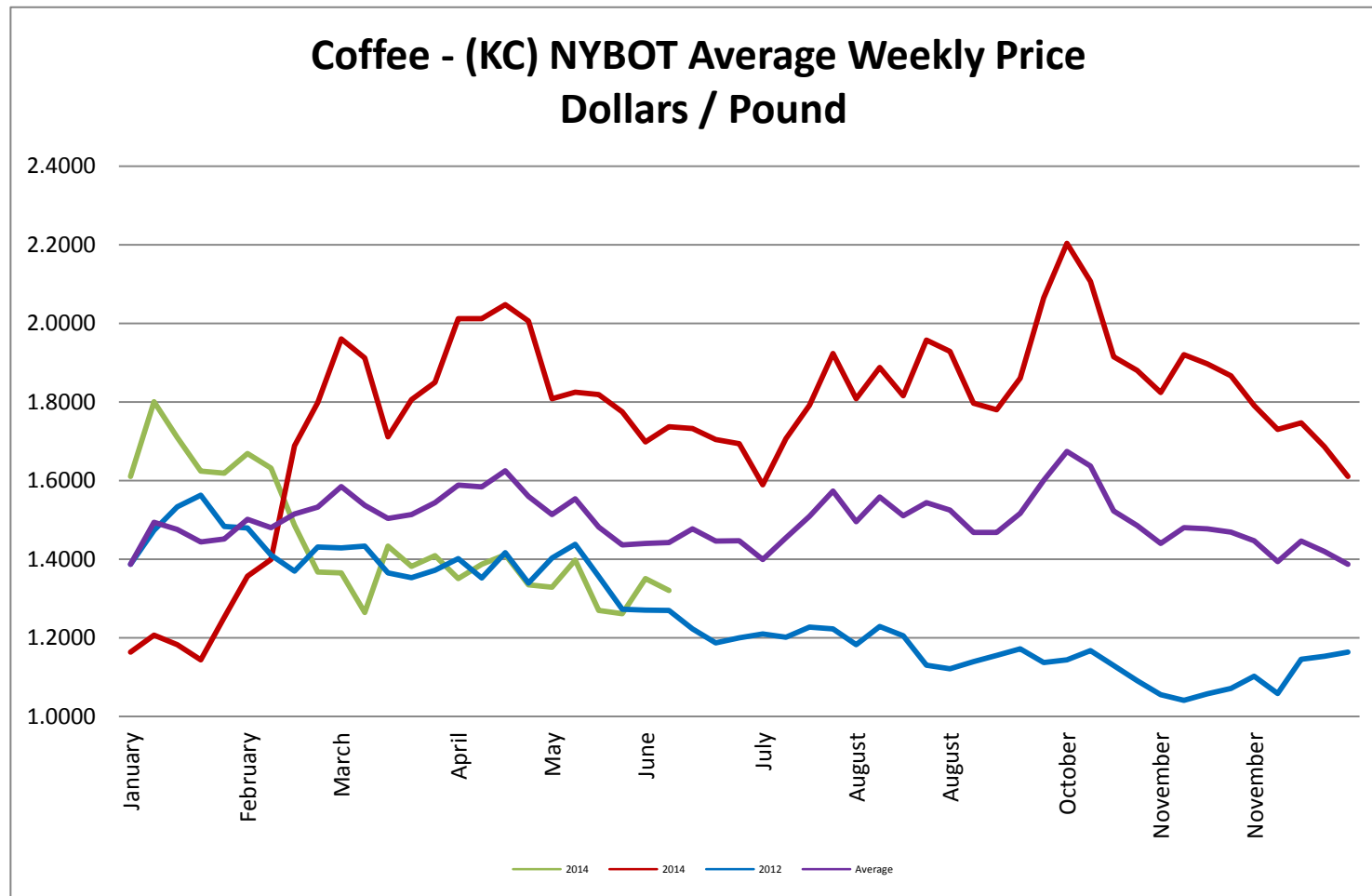


Wheat - CBOT Weekly Average Price - Dollars / Bushel

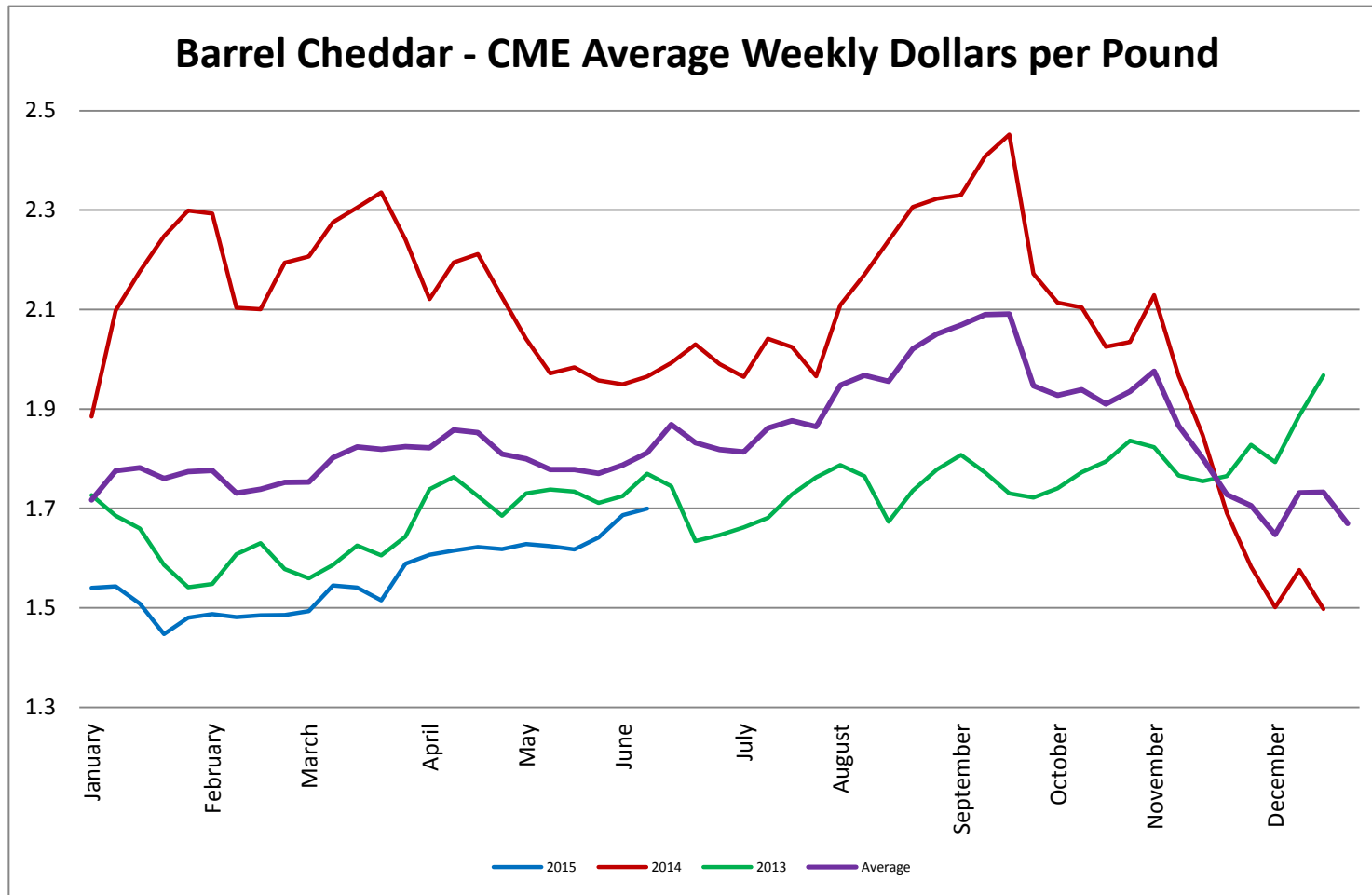
Wheat - CBOT Average Weekly  
Price - Dollars / Bushel



Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound

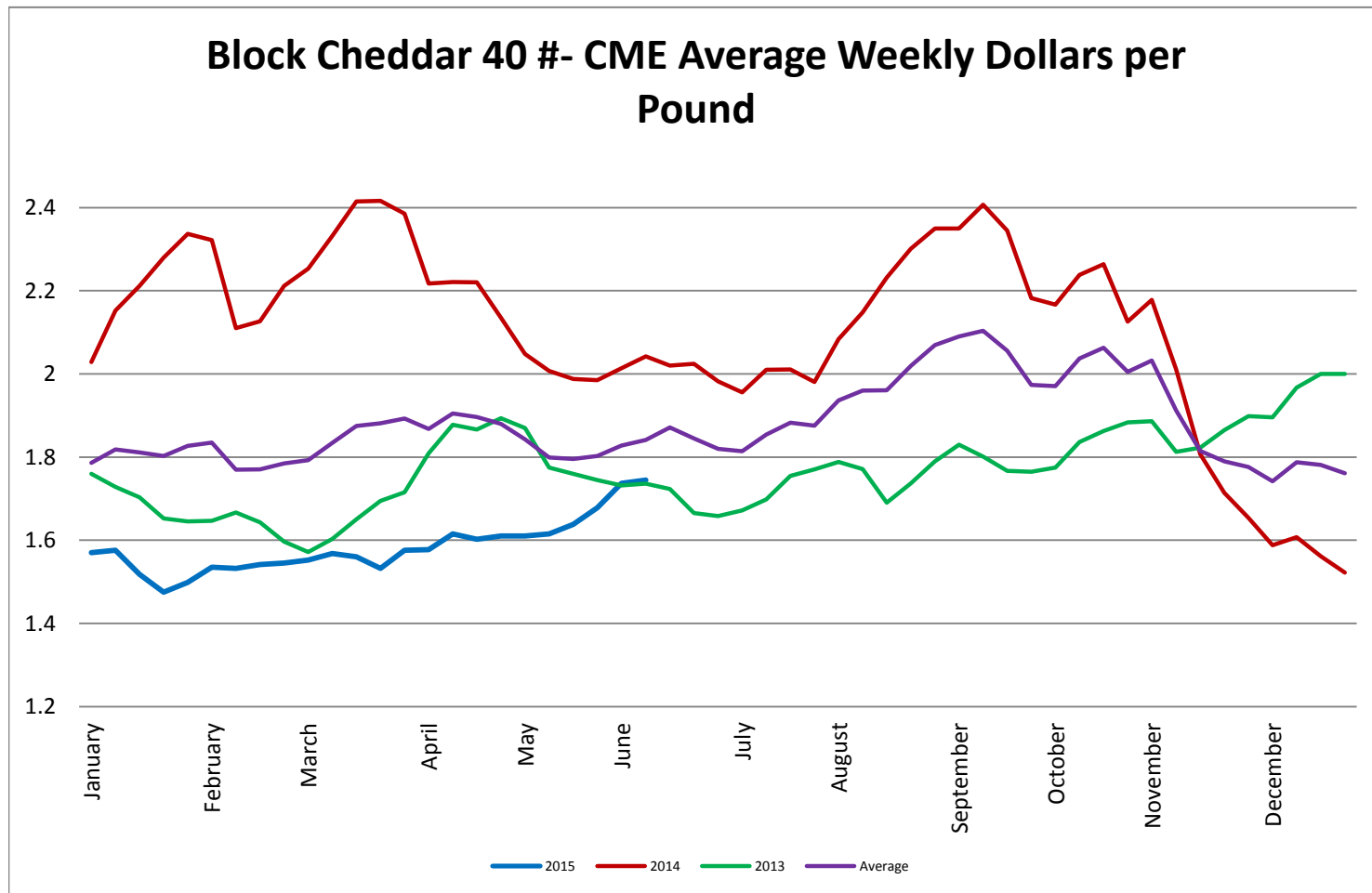


## Barrel Cheddar - CME Average Weekly Price / Pound

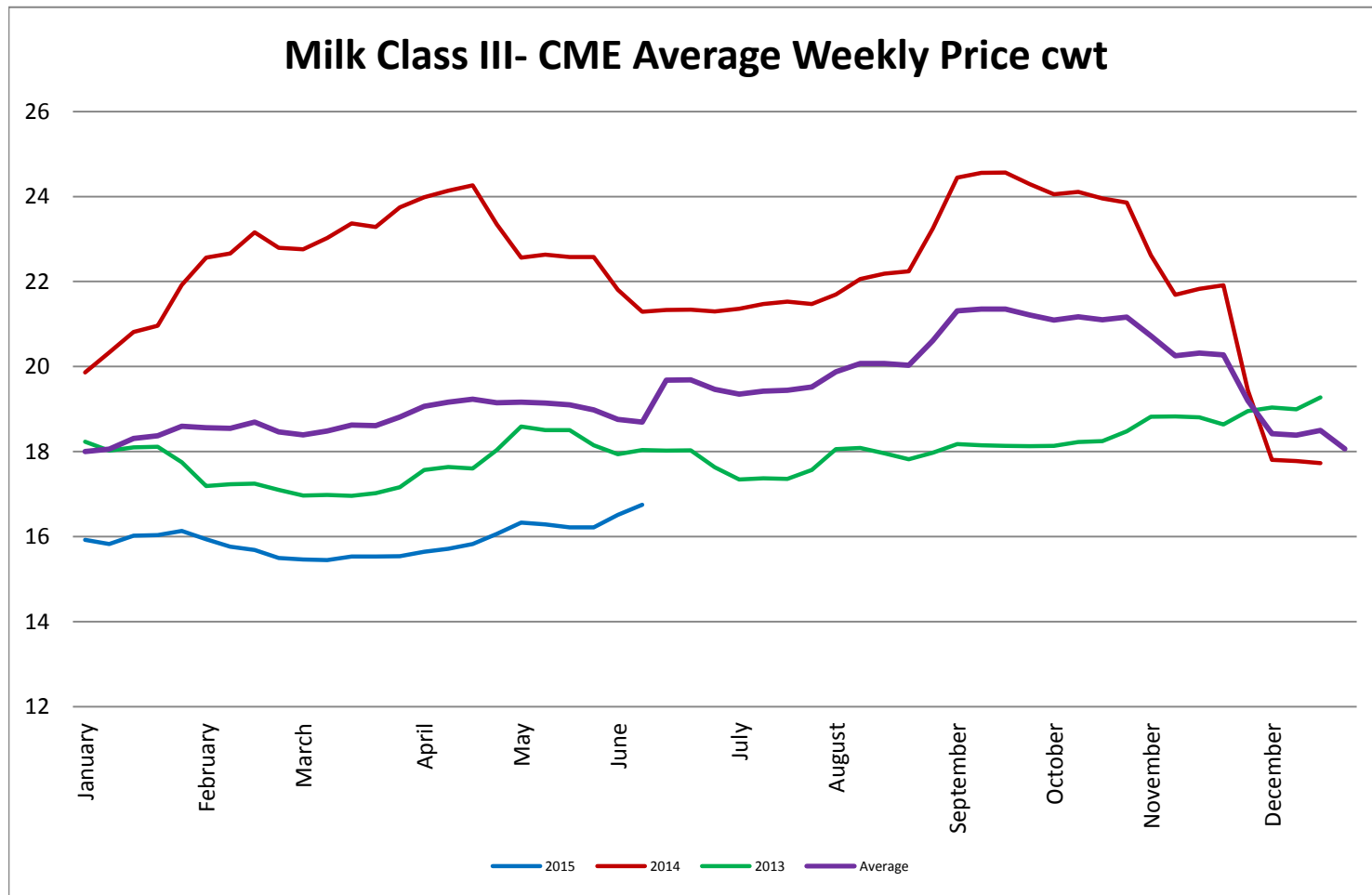




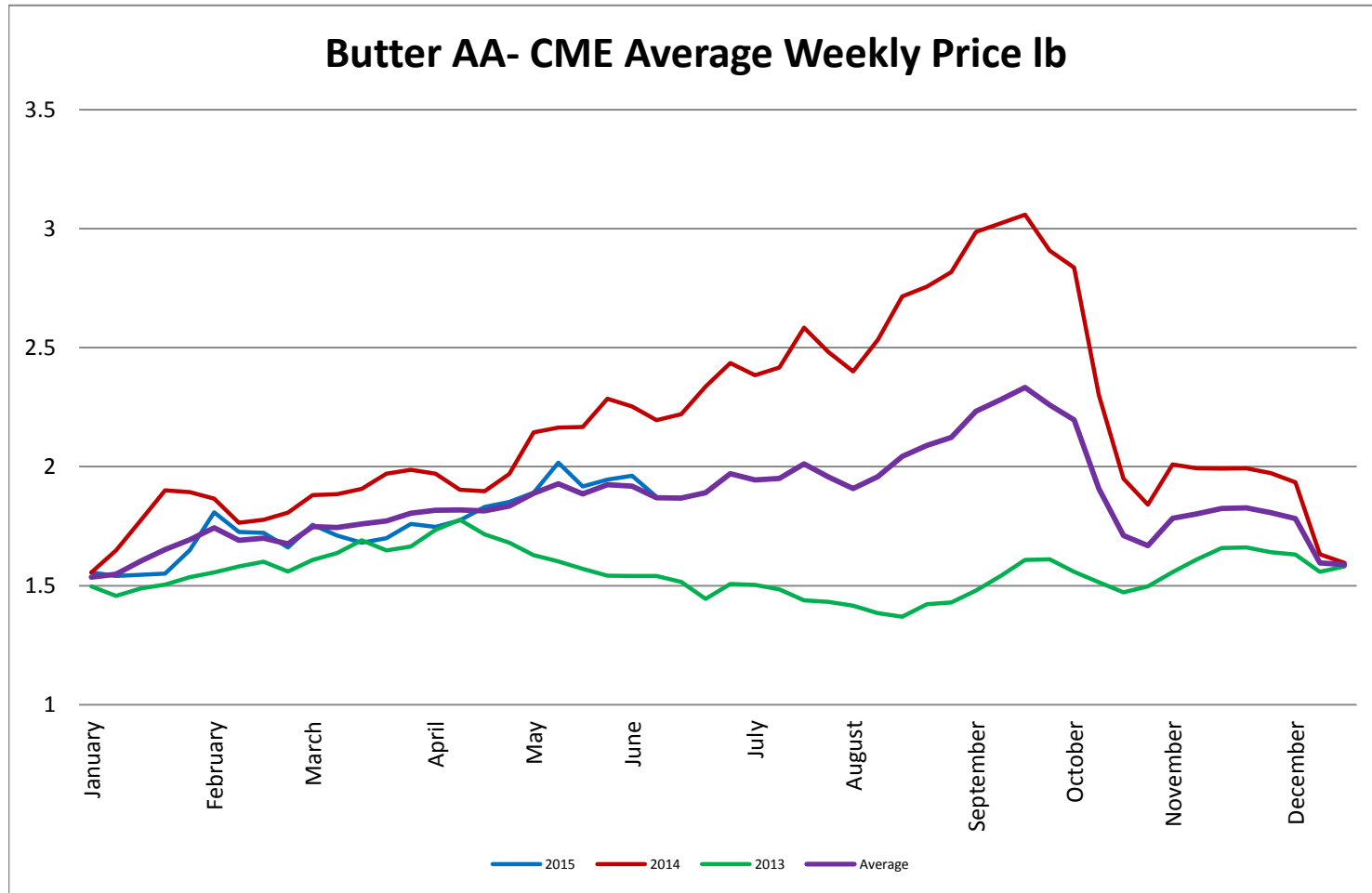
## 40 LB Block Cheddar - CME Average Weekly Price / Pound



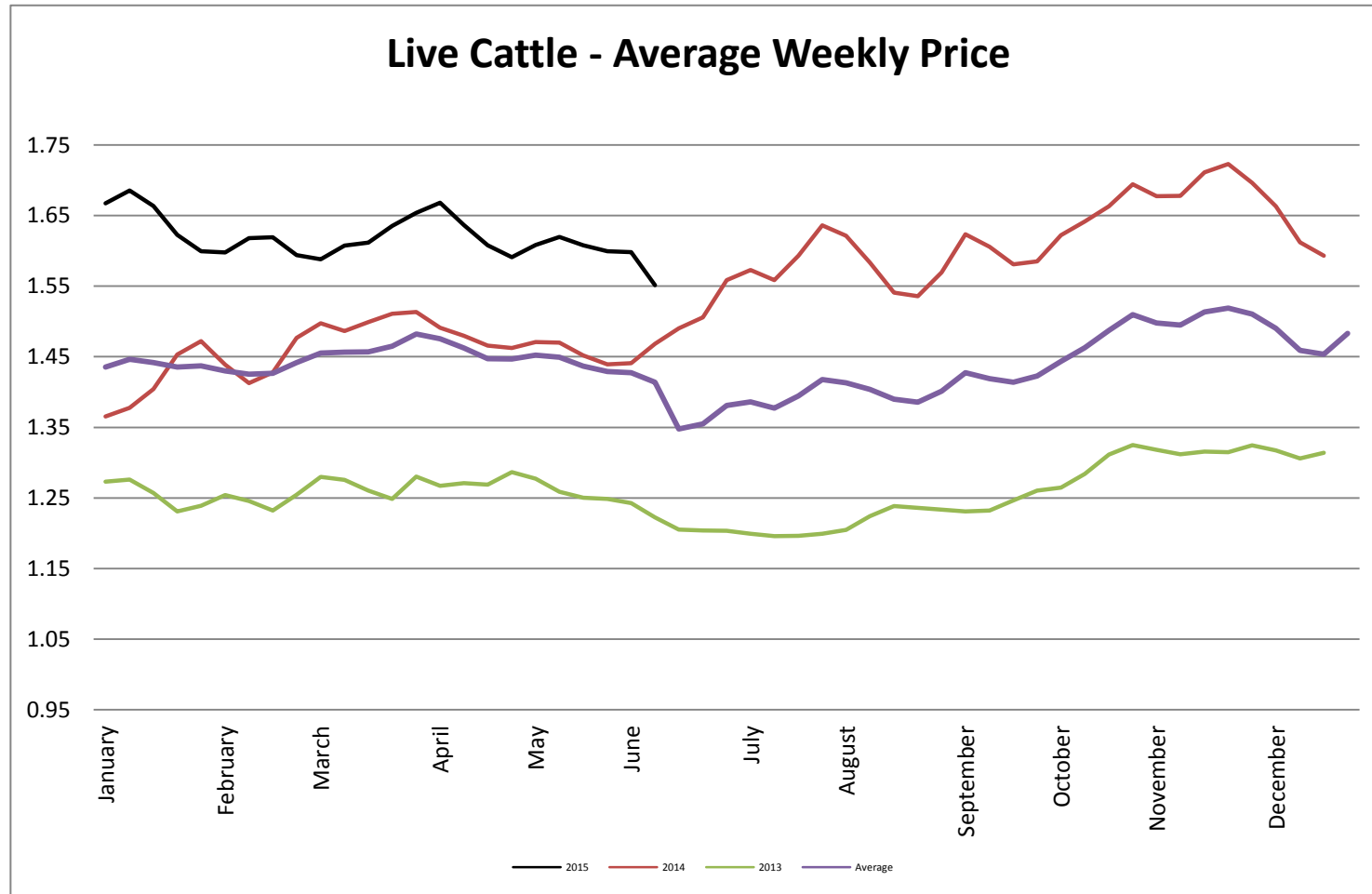
## Milk Class III - CME Average Weekly Price CWT



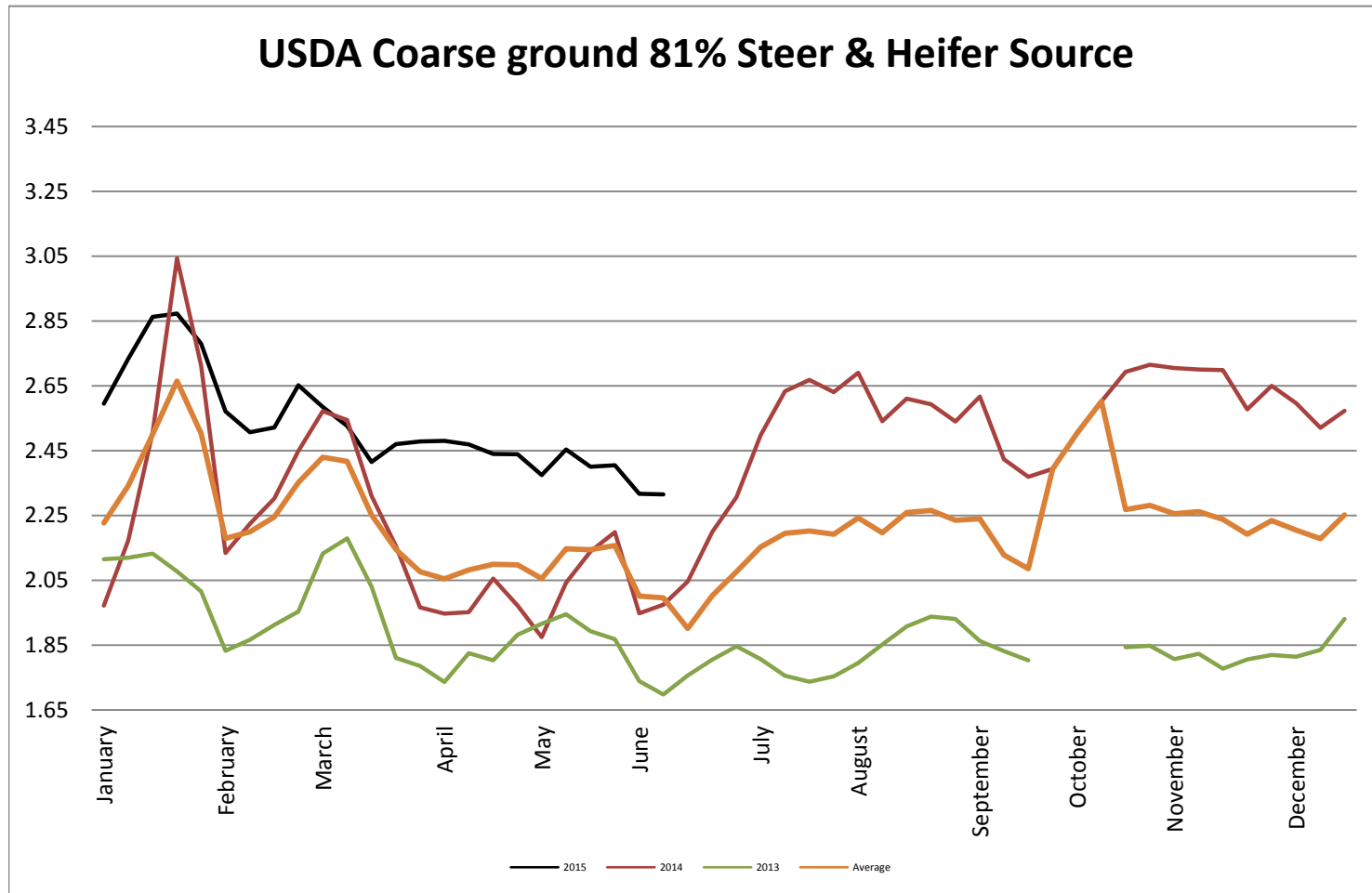
## Butter AA - CME Average Weekly Price lb



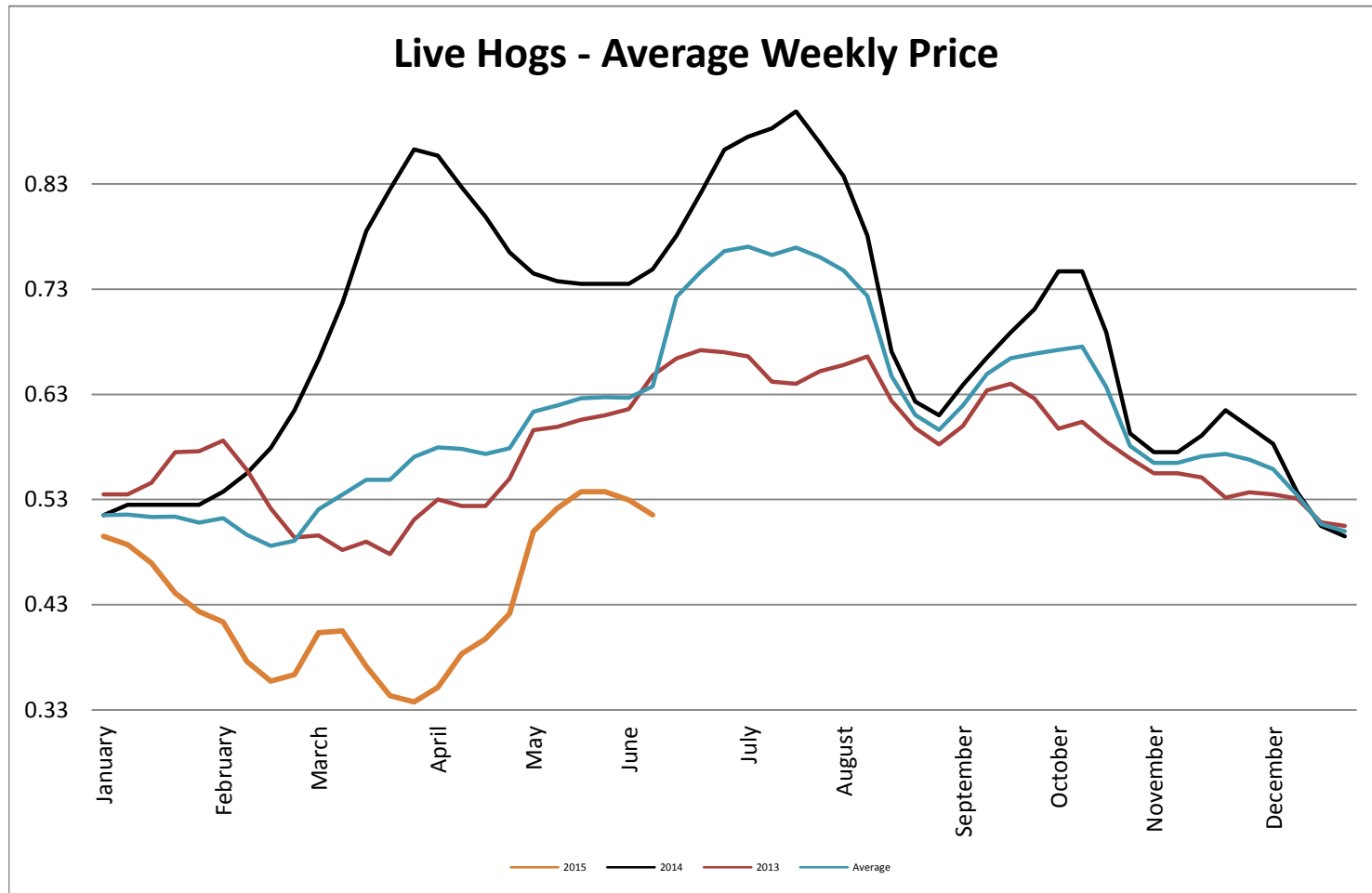
## Live Cattle - Average Weekly Price USDA - 6 State Average



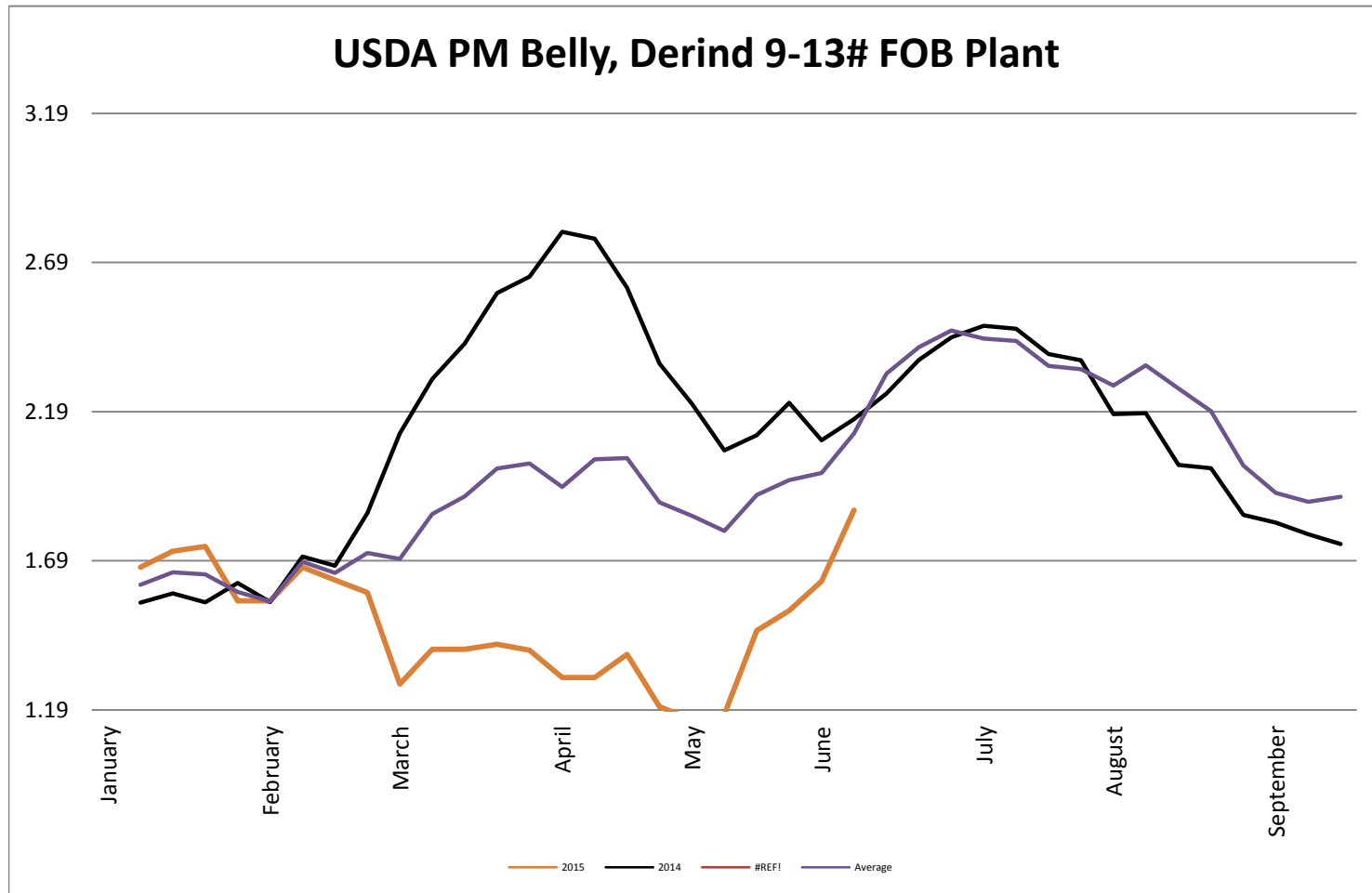
## USDA Coarse ground 81% Steer & Heifer Source



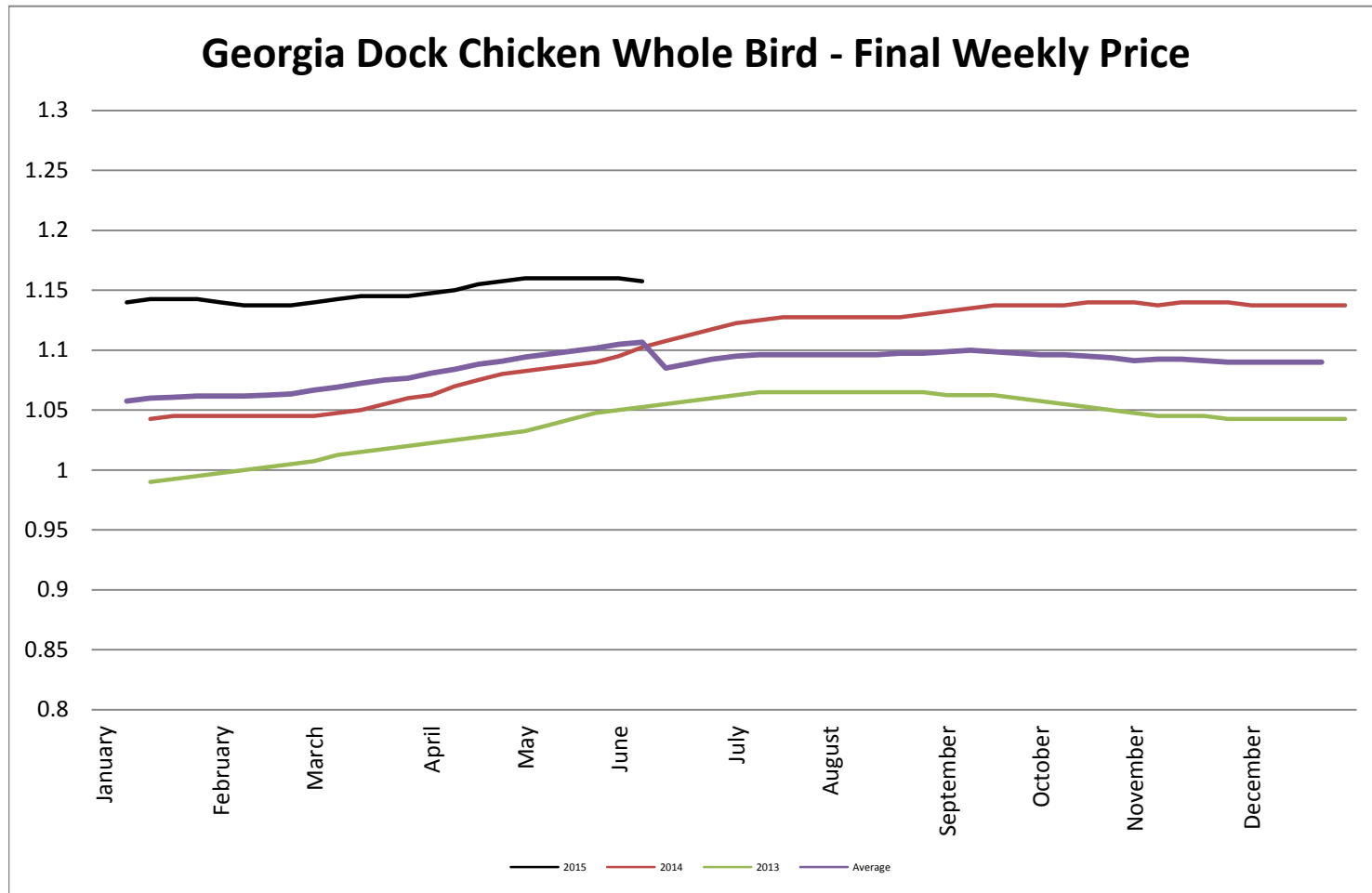
## USDA Live Hogs - Average Weekly Price



USDA PM Belly, Derind 9-13# FOB Plant

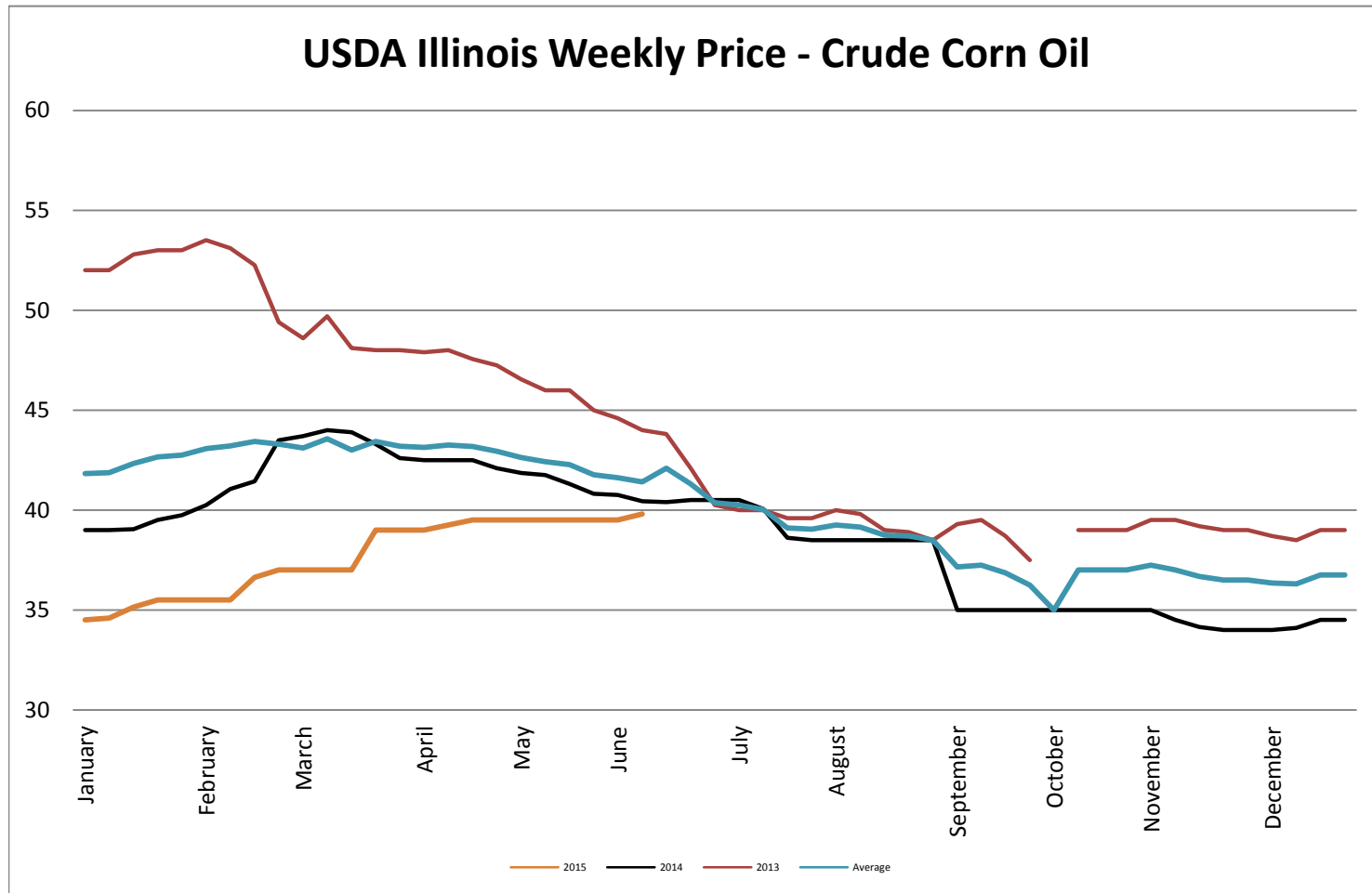


## Georgia Dock Chicken - Final Weekly Price

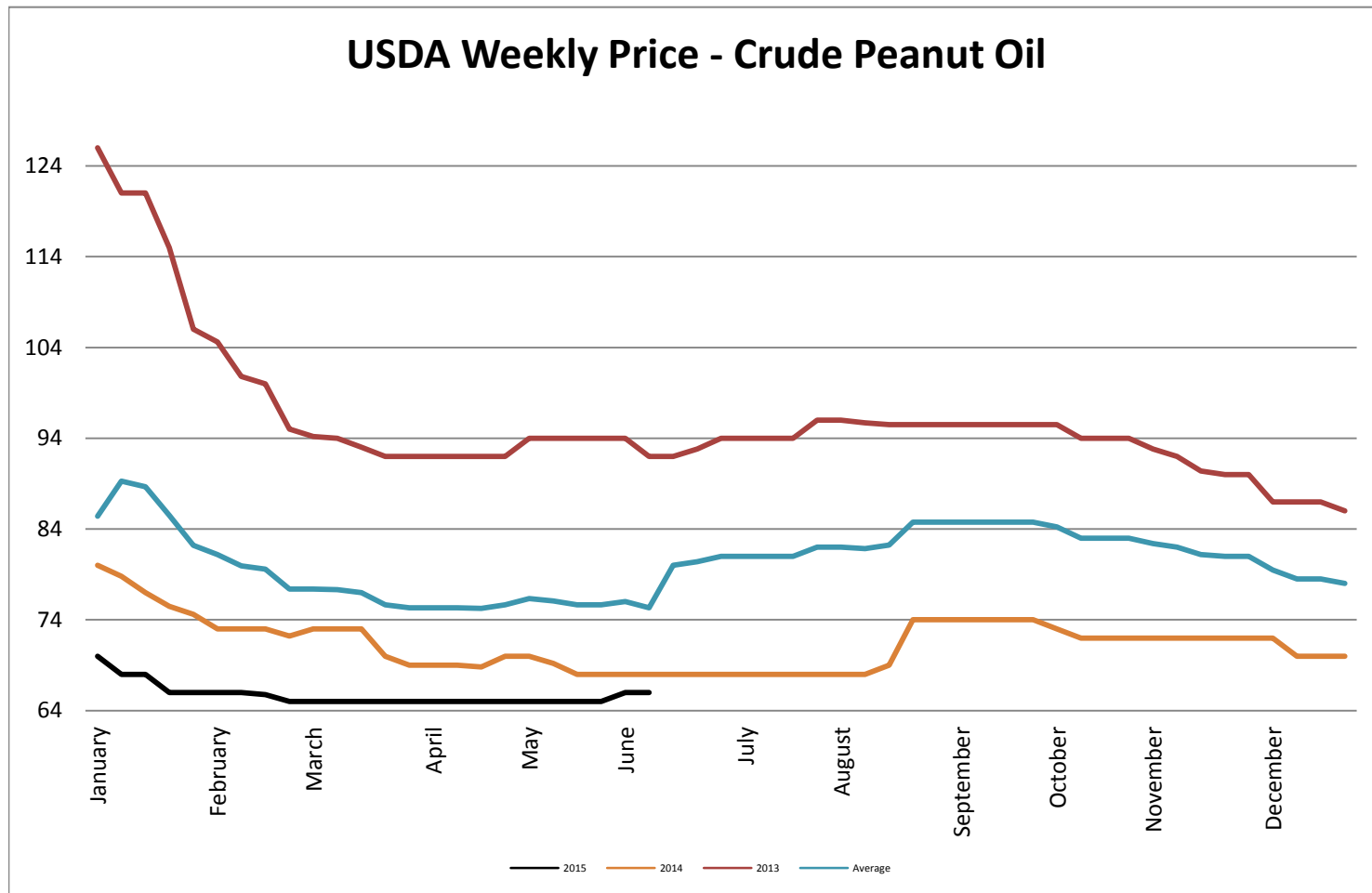




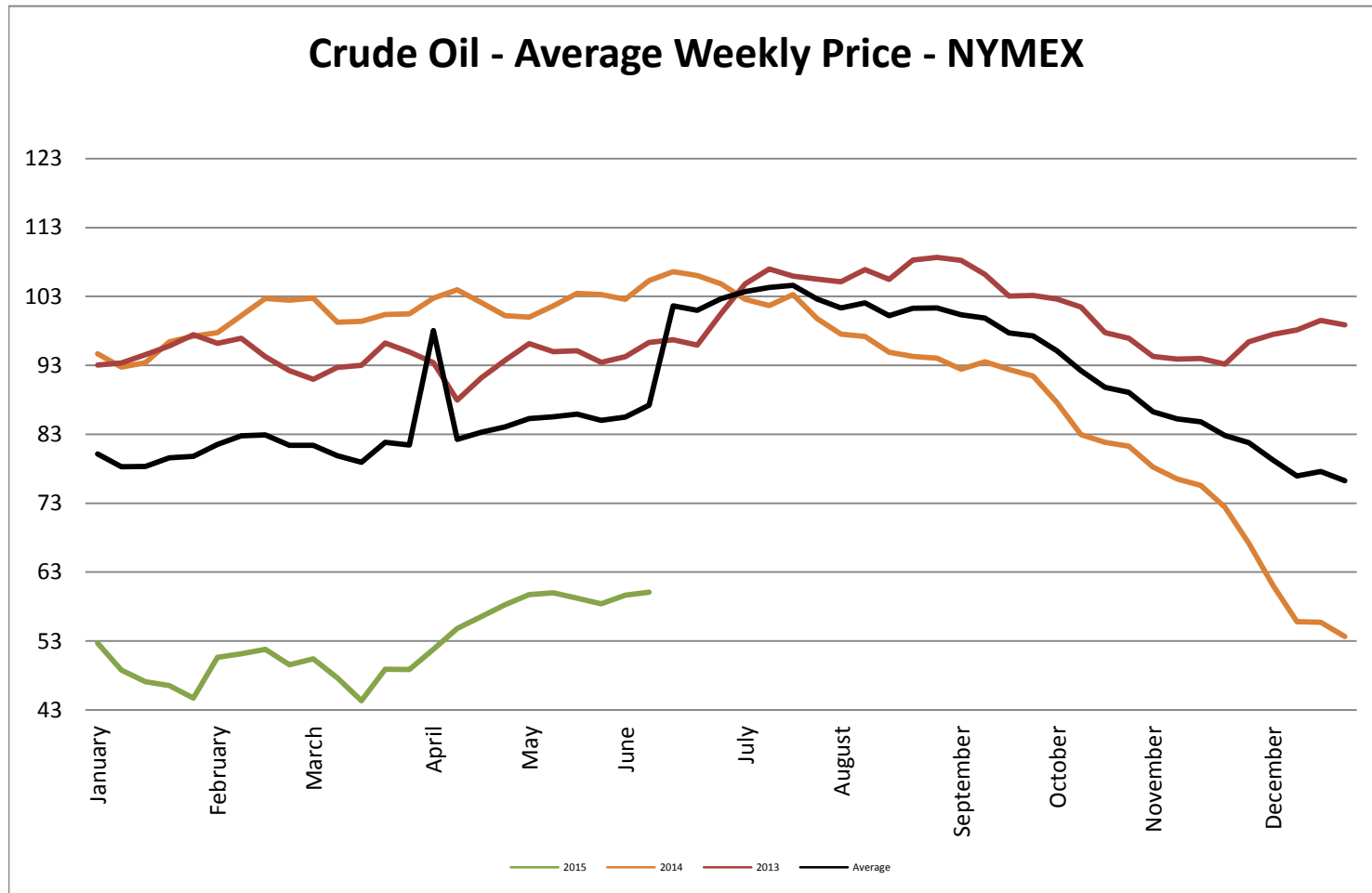
## USDA Weekly Price - Crude Corn Oil



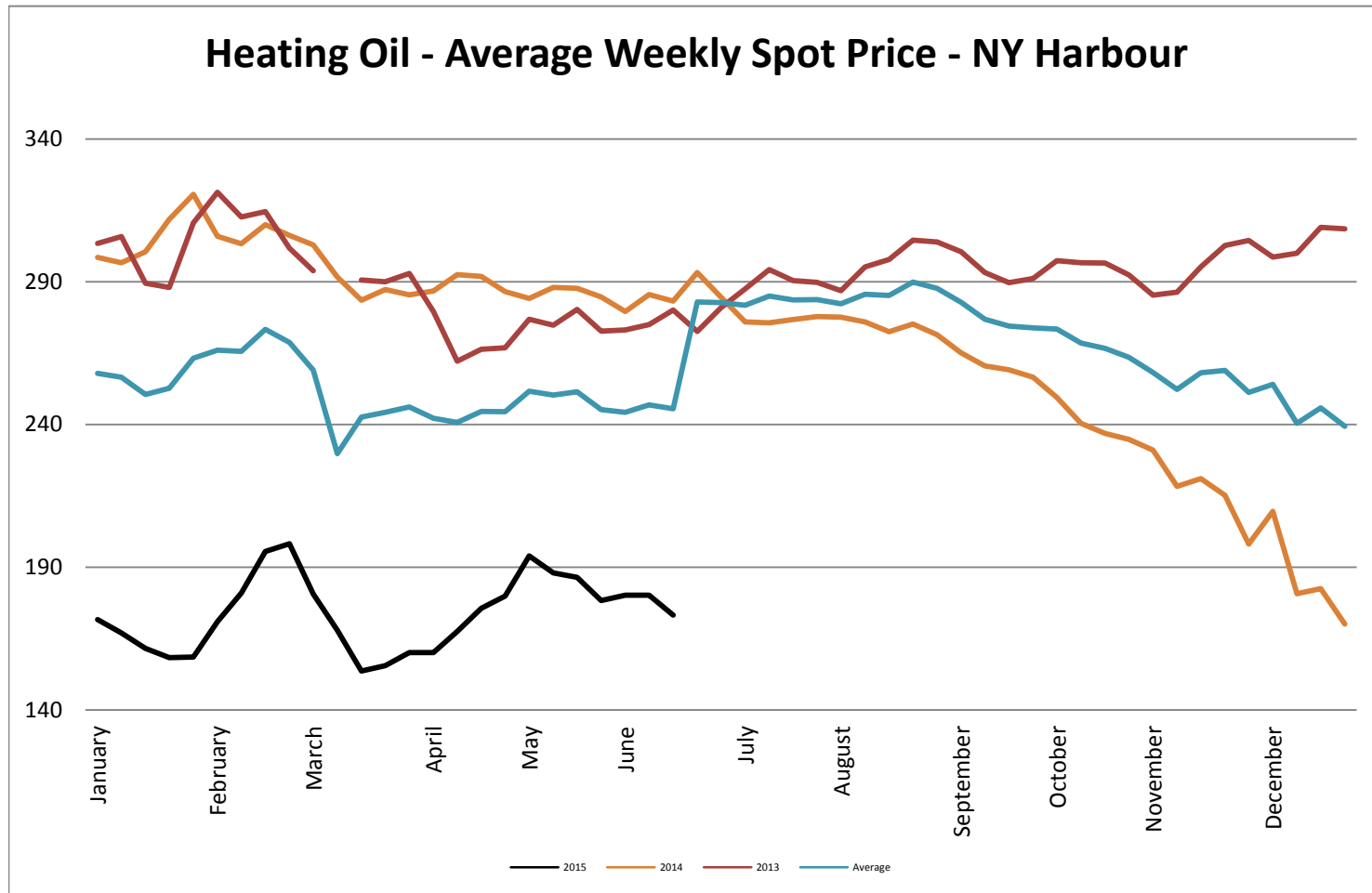
## USDA Weekly Price - Crude Peanut Oil



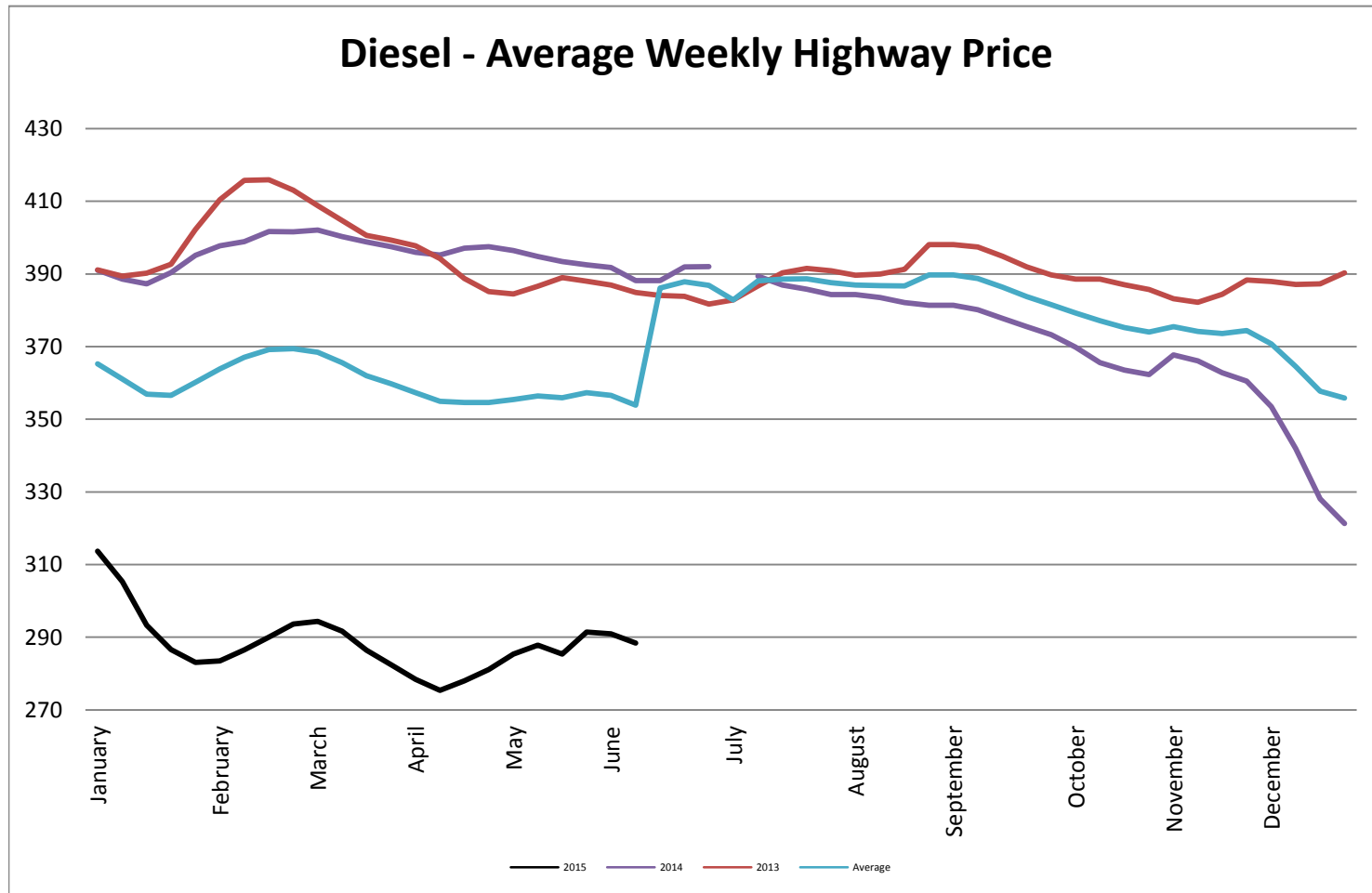
## Crude Oil - Average Weekly Price - NYMEX



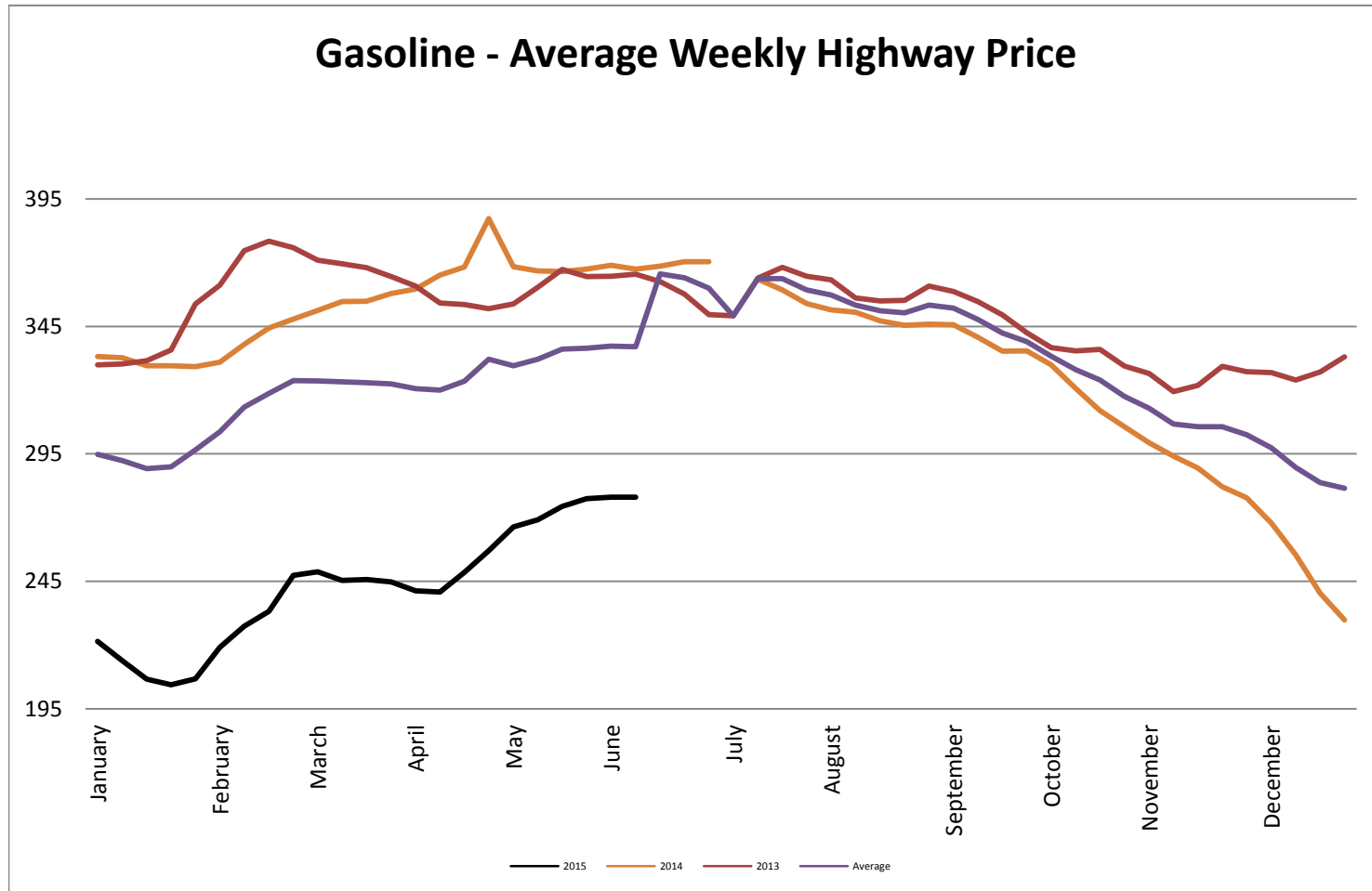
## Heating Oil - Average Weekly Spot Price - NY Harbour



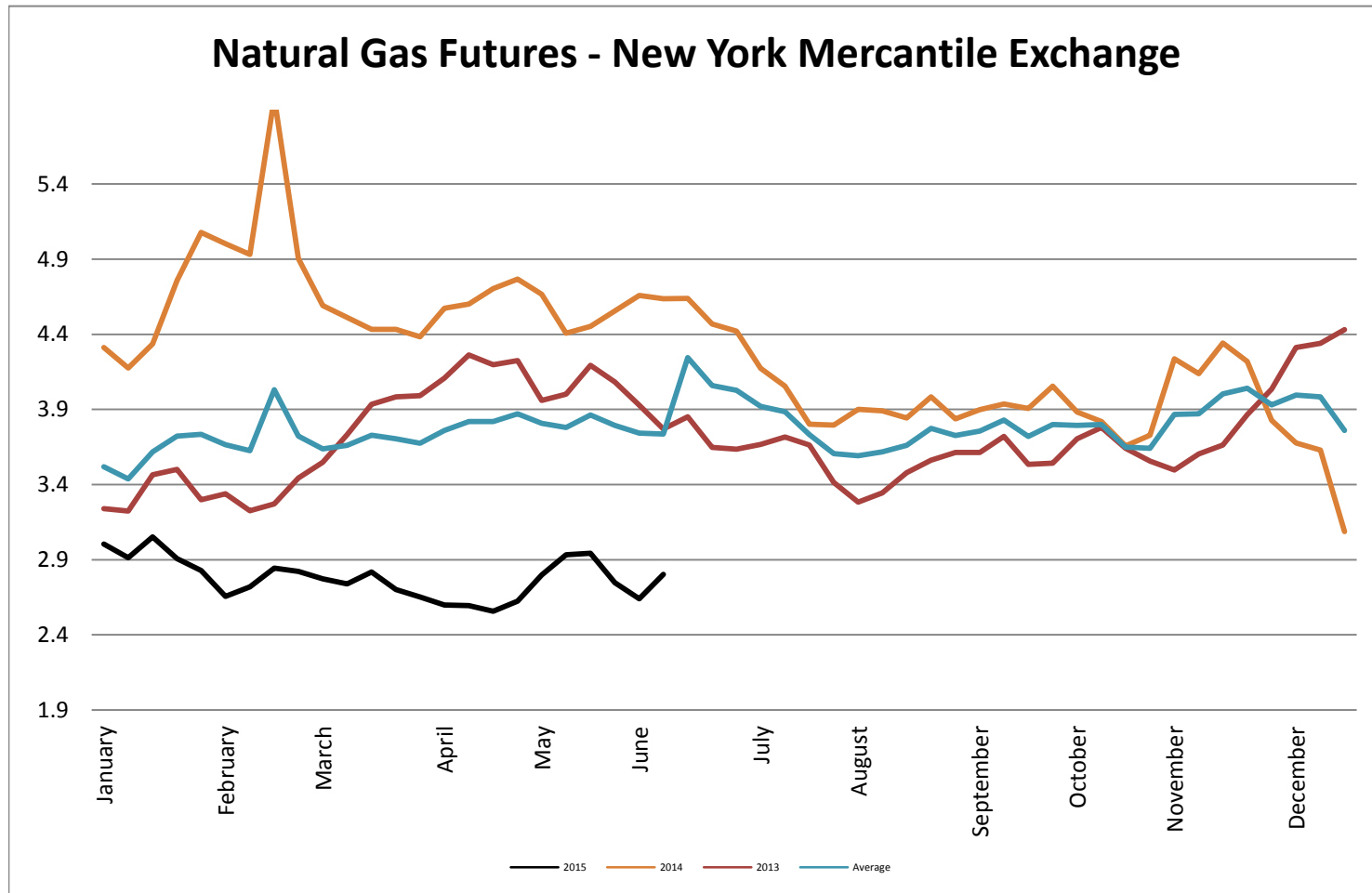
## Diesel - Average Weekly Highway Price



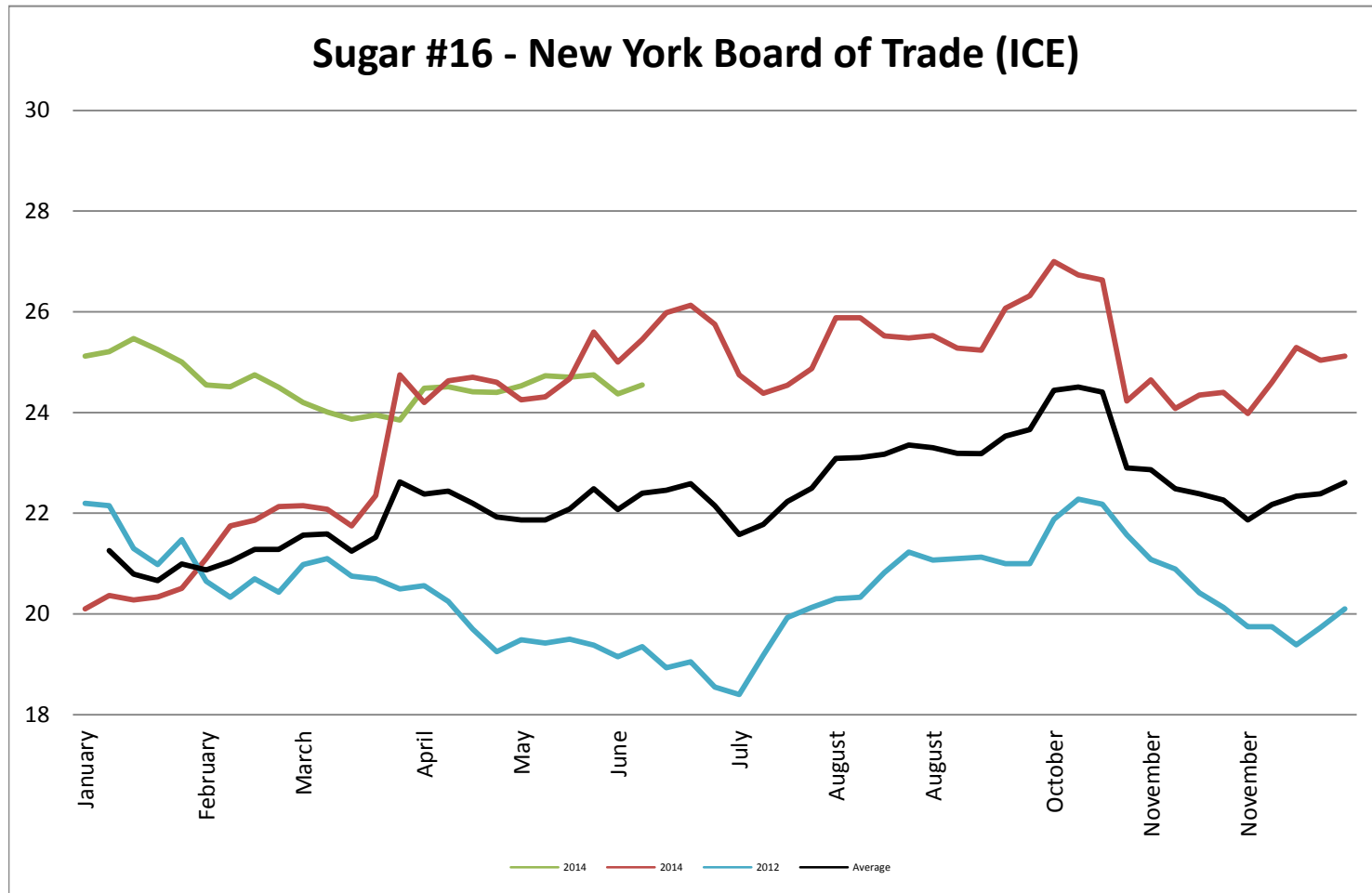
## Gasoline Unleaded - Average Weekly Highway Price



## Natural Gas Futures - New York Mercantile Exchange



## Sugar #16 - New York Board of Trade (ICE)

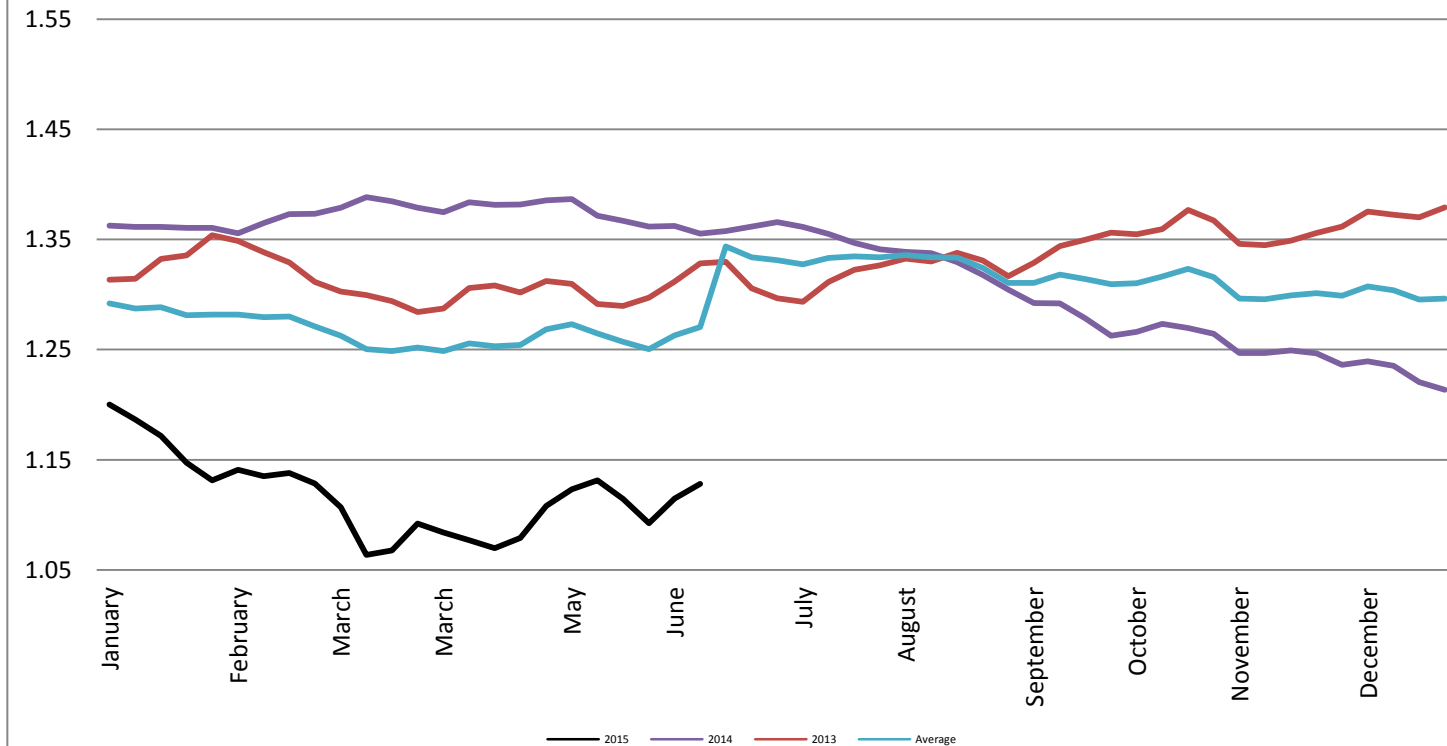




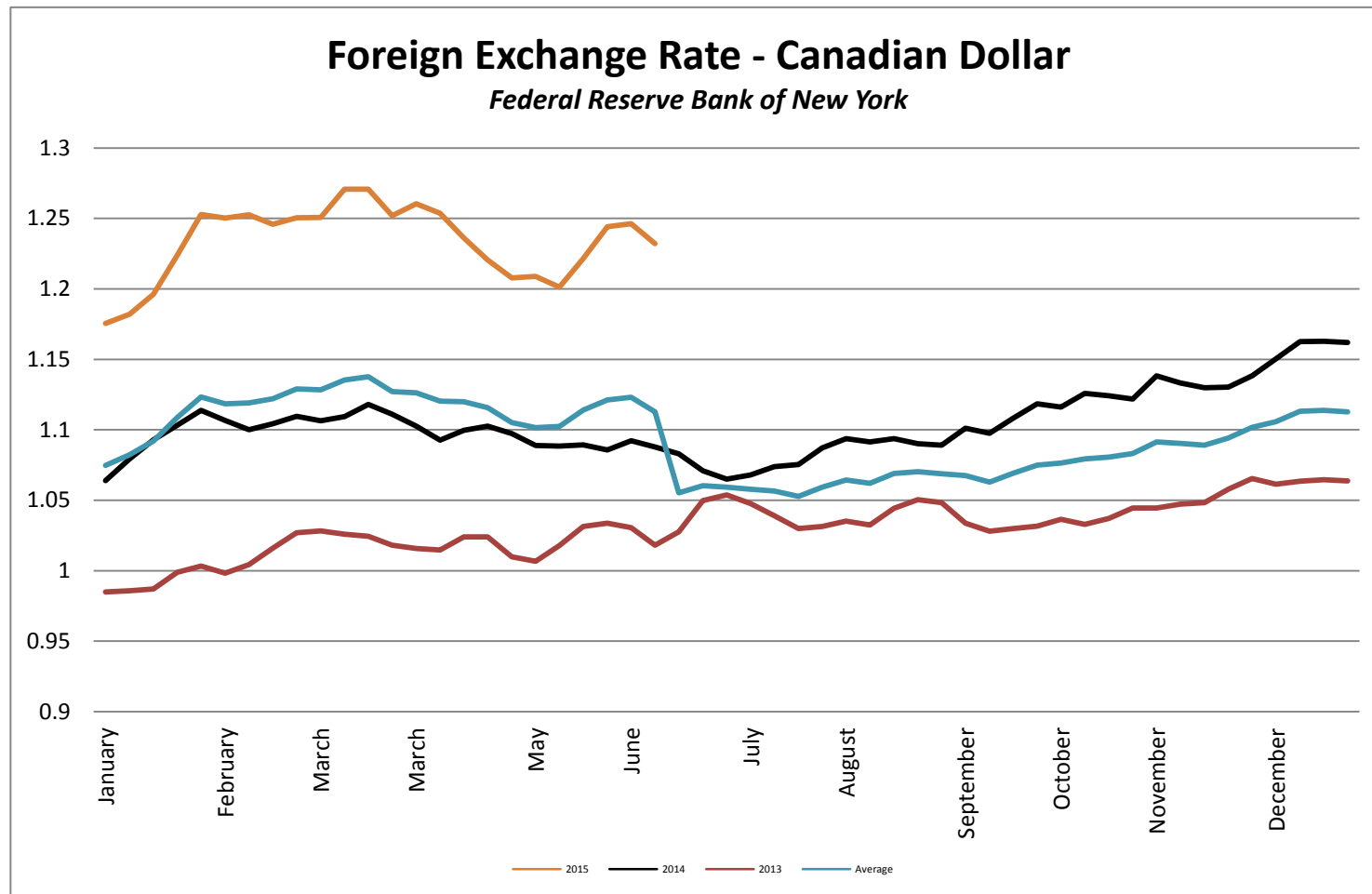
## Foreign Exchange Rate - Euro, EMU Members

### Foreign Exchange Rate - Euro, EMU Members

*Federal Reserve Bank of New York*



## Foreign Exchange Rate - Canadian Dollar



## Foreign Exchange Rate - Australian Dollar

