NATIONAL DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (6/19)
BUTTER: Grade AA closed at $1.9150. The weekly average for Grade AA is $1.8980 (+.0255).
CHEESE: Barrels closed at $1.6600 and 40# blocks at $1.7000. The weekly average for barrels is $1.6730 (-.0265) and blocks, $1.7055 (-.0395).

BUTTER HIGHLIGHTS: Production is mixed, being active in the Central region, lighter in the East, and steady in the West. Some manufacturers are making and storing butter for future uses, while others are concentrating on current contracts. Inventory levels are mixed. Consumer demand continues to be strong. Cream supplies are tighter as ice cream and other high fat product producers continue to pull heavy. There are few spot loads available. This week, the FDA announced regulations banning trans fats, effective in three years. Butter manufacturers are eager to see what happens to butter demand.
Friday at the CME Group, Grade AA butter closed at $1.9150, $.0150 above last Friday.

CHEESE HIGHLIGHTS: Heavy milk supplies continue to push cheese production schedules across the nation. Many Western and Midwestern cheese plants are running at capacity, while Northeastern processors report steady production levels. There are still some reports of discounted loads of milk being available in the Midwest and West. Consumer cheese demand is fair to strong. Demand for foreign type cheeses in the United States is steady to firm. Imports of quota cheese from January through May is 78.0 million pounds, up 32% from last year. At the CME Group, Barrels closed Friday at $1.6600, down $.0625 from last Friday, and 40# blocks closed at $1.7000, down $.0550.

FLUID MILK: Northeast farm milk output is heavy. Mid-Atlantic production is slowing due to higher temperatures and decreased cow comfort. The Southeast, Florida and California are seeing drops in production. Processors in Arizona are receiving milk loads from other states. Production rates in the Central region are increasing due to optimal cow comfort. Some manufacturers are utilizing surplus milk in any product lines with availability in production schedules. Spot loads are available at $3-5 under Class. Bottling demand is down, except in the Northeast where it has started to pick up. Demand is increasing as summer nears for dips and ice cream. Cream supplies are tighter than they have been.

DRY PRODUCTS: Dry products have a weak undertone this week. Nonfat dry milk prices are steady to lower. Demand is lower. Spot sales are few and inventories are climbing. High heat prices are steady to lower. Stocks are light as producers are drying other products. Buttermilk prices are mixed in a weak market with little spot sales activity. Condensed buttermilk demand is steady to increasing as ice cream production continues to be strong. Dry whole milk prices are steady. Inventory levels vary. Dry whey prices are steady to lower in a weak market. Production remains steady due to cheese production volumes. Stocks on hand build as demand has decreased. There has been a lack of exporting due to the gap between domestic and foreign pricing. Whey protein concentrate prices shifted lower. Lactose prices are mixed. Holdings are higher than normal. Casein prices are unchanged.

ORGANIC DAIRY MARKET OVERVIEW (DMN): According to The National Retail Report – Dairy, advertised prices at major supermarkets from June 19 to 25, 2015, show the U.S. weighted average advertised price of organic milk half gallons is $3.93, down 25 cents from the last week. One year ago the price was $3.44. The U.S. weighted average advertised price of organic milk gallons is $5.91, up $1.72 from last week. One year ago the price was $4.99. The U.S. weighted average price of 4-6 ounce organic yogurt is $1.55 compared to $1.06 last week; 4-6 ounce organic Greek yogurt is $1.10 compared to $1.25 a year ago.

INTERNATIONAL DAIRY MARKET NEWS UPDATE (DMN): At the June 16 GDT event #142, average prices ranged from 8.9% lower to 10.0% higher from the prior event across categories. The all contracts price averages (US$ per MT) and percent changes from the previous average are: anhydrous milk fat, $2,814 -8.9%; butter, $2,707 +3.3%; buttermilk powder, $1,975 +10.0%; cheddar cheese, $3,128 +2.4%; lactose, $525 -2.8%; rennet casein, $6,126 +4.3%; skim milk powder, $1,978 -0.2%; sweet whey powder, n.a.; and whole milk powder, $2,327 -0.1%.

NATIONAL RETAIL REPORT- DAIRY (DMN): Ice cream ads were up 45% compared to a week ago, with a US weighted average advertised price of $2.77, down 24 cents from a week ago.

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*******SPECIALS THIS ISSUE*******

CME GROUP CASH TRADING

COMMODITY	MONDAY JUN 15	TUESDAY JUN 16	WEDNESDAY JUN 17	THURSDAY JUN 18	FRIDAY JUN 19	WEEKLY CHANGE*	WEEKLY AVERAGE#
CHEESE BARRELS	$1.6950 (-.0275)	$1.6950 (N.C.)	$1.6650 (-.0300)	$1.6500 (-.0150)	$1.6600 (+.0100)	(-.0625)	$1.6730 (-.0265)
40# BLOCKS	$1.7200 (-.0350)	$1.7200 (N.C.)	$1.7000 (-.0200)	$1.6875 (-.0125)	$1.7000 (+.0125)	(-.0550)	$1.7055 (-.0395)
NONFAT DRY MILK GRADE A	$.8975 (N.C.)	$.8975 (N.C.)	$.8800 (-.0175)	$.8700 (-.0100)	$.8750 (+.0050)	(-.0225)	$.8840 (-.0210)
BUTTER GRADE AA	$1.9000 (N.C.)	$1.8850 (-.0150)	$1.8950 (+.0100)	$1.8950 (N.C.)	$1.9150 (+.0200)	(+.0150)	$1.8980 (+.0255)

CHEESE: carload = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.
Computed by Dairy Market News for international purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/DAIRYMARKETNEWS.

NATIONAL DAIRY MARKET NEWS AT A GLANCE

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The ad volume percentage changes, national weighted average advertised prices and price changes from last week are: 1 # butter, +2%, $3.11, -20 cents; 16 oz. cottage cheese, +13%, $1.94, -38 cents; 16 oz. sour cream, +6%, $1.69, -3 cents; and 8 oz. cream cheese, +44%, $1.84, +1 cent. The average price of 4-6 ounce Greek yogurt, $.99, is unchanged from last week, and unchanged compared to a year ago. Yogurt in 4-6 ounce packages averages 52 cents, up 3 cents from last week, but down 2 cents from a year ago. Total yogurt ad numbers decreased 6% from last week. U.S. average advertised prices for 8 ounce cheese blocks average $2.23, down 2 cents from one week ago, and down 39 cents from a year ago; while 8 ounce shredded cheese at $2.37, is 21 cents below a week ago and 20 cents below one year ago. Total cheese ad numbers are down 2% from last week. Organic - conventional half gallon milk has a price spread of $1.81. The price spread is the difference between the national weighted average conventional milk price for half gallons, $2.12, and the average for organic half gallon milk, $3.93.

MAY FEDERAL MILK ORDER MARKETING AND UTILAZATION SUMMARY (FMMO): Handler reports of receipts and utilization under the Federal milk order system for May 2015 have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During May, more than 10.0 billion pounds of milk were received from federally pooled producers. This volume of milk is 15.9% lower than the May 2014 volume. Regulated handlers pooled 3.320 billion pounds of producer milk as Class I products, down 3.4% when compared to the previous year. Class I utilization decreased in 8 of the 10 Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 33%, Class II = 16%, Class III = 32%, and Class IV = 19%. The weighted average statistical uniform price was $16.54 per cwt, up $0.32 from last month but down $7.71 from last year.

JULY FEDERAL MILK ORDER ADVANCE PRICES (FMMO): Under the Federal milk order pricing system, the base Class I price for July 2015 is $16.53 per cwt. This price is derived from the advanced Class III skim milk pricing factor of $9.47 and the advanced butterfat pricing factor of $2.1115. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. The base Class I price increased $0.39 per cwt when compared to the previous month of June 2015. For selected consumer products, the price changes are: whole milk (3.25% milk fat), $0.36 per cwt, $0.031 per gallon; reduced fat milk (2%), $0.26 per cwt, $0.022 per gallon; fat-free (skim milk), $0.14 per cwt, $0.012 per gallon. The advanced Class IV skim milk pricing factor is $6.85. Thus, the Class II skim milk price for July 2015 is $7.55 per cwt, and the Class II nonfat solids price is $0.8389. The two-week product price averages for July 2015 are: butter $1.9151, nonfat dry milk $0.9362, cheese $1.6955 and dry whey $0.4341.

MAY MILK PRODUCTION (NASS): Milk production in the 23 major States during May totaled 17.2 billion pounds, up 1.4 percent from May 2014. April revised production at 16.6 billion pounds, was up 1.8 percent from April 2014. The April revision represented an increase of 3.0 million pounds or less than 0.1 percent from last month's preliminary production estimate. Production per cow in the 23 major States averaged 1,990 pounds for May, 11 pounds above May 2014. This is the highest production per cow for the month of May since the 23 State series began in 2003. The number of milk cows on farms in the 23 major States was 8.63 million head, 72,000 head more than May 2014, and 4,000 head more than April 2015.

APRIL MILK SALES (FMMO): During April 4.1 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 1.3 percent lower than April 2014. Estimated sales of total conventional fluid milk products decreased 1.4 percent from April 2014 and estimated sales of total organic fluid milk products increased 0.2 percent from a year earlier.

CME GROUP

MONDAY, JUNE 15, 2015
CHEESE -- SALES: 2 CARS BARRELS: 1 @ $1.7000, 1 @ $1.6950; 5 CARS 40# BLOCKS: 2 @ $1.7250, 2 @ $1.7225, 1 @ $1.7200; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ $1.7200; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: 1 CAR GRADE A @ $0.8975; LAST BID UNFILLED: 1 CAR GRADE A @ $0.8800; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 2 CARS GRADE AA @ $1.9600

TUESDAY, JUNE 16, 2015
CHEESE -- SALES: NONE; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE A @ $0.8850; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: 2 CARS GRADE AA @ $1.8850; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: NONE

WEDNESDAY, JUNE 17, 2015
CHEESE -- SALES: 7 CARS BARRELS: 1 @ $1.6750, 2 @ $1.6700, 1 @ $1.6675, 1 @ $1.6650, 1 @ $1.6800, 1 @ $1.6650; 7 CARS 40# BLOCKS: 2 @ $1.7200, 1 @ $1.7150, 1 @ $1.7125, 2 @ $1.7100, 1 @ $1.7000; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ $1.6900; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: 3 CARS GRADE A: 2 @ $0.8900, 1 @ $0.8800; LAST BID UNFILLED: 1 CAR GRADE A @ $0.8800; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.8950; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ $1.9000

THURSDAY, JUNE 18, 2015
CHEESE -- SALES: 8 CARS BARRELS: 1 @ $1.6650, 1 @ $1.6625, 2 @ $1.6600, 1 @ $1.6575, 1 @ $1.6550, 1 @ $1.6525, 1 @ $1.6500; 1 CAR 40# BLOCKS @ $1.6875; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ $1.6800; LAST OFFER UNCOVERED: 1 CAR BARRELS @ $1.6600
NONFAT DRY MILK -- SALES: 15 CARS GRADE A: 11 @ $0.8800, 3 @ $0.8775, 1 @ 0.8700; LAST BID UNFILLED: 1 CAR GRADE A @ $0.8700; LAST OFFER UNCOVERED: 4 CARS GRADE A @ $0.8775
BUTTER -- SALES: NONE; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.8800; LAST OFFER UNCOVERED: 1 CAR GRADE AA @ $1.9200

FRIDAY, JUNE 19, 2015
CHEESE -- SALES: 3 CARS BARRELS: 2 @ $1.6550, 1 @ $1.6600; 5 CARS 40# BLOCKS @ $1.7000; LAST BID UNFILLED: 2 CARS BARRELS @ $1.6600; 1 CAR 40# BLOCKS @ $1.7000; LAST OFFER UNCOVERED: NONE
NONFAT DRY MILK -- SALES: 2 CARS GRADE A: 1 @ $0.8725, 1 @ $0.8700; LAST BID UNFILLED: 1 CAR GRADE A @ $0.8750; LAST OFFER UNCOVERED: NONE
BUTTER -- SALES: 1 CAR GRADE AA @ $1.9050; LAST BID UNFILLED: 1 CAR GRADE AA @ $1.9150; LAST OFFER UNCOVERED: NONE

BUTTER MARKETS

NORTHEAST

Churning in the region is somewhat lighter. Class II production is increasing, typical for this time of year, and limits cream volumes to butter processing. The drop in butter production at some balancing plants is reducing regional inventory levels, as those facilities produce only to fill contracts. Butter stocks are mixed. Food service orders are steady to improving. The upswing in last week's spot cream prices continued into this week. Current bulk butter prices for domestic sales are reported 5-7 cents over the market of the CME Group, with various time frames and averages used. According to the DMN *National Retail Report-Dairy*, for June 12-18, the U.S. weighted average advertised price for 1-pound butter is $3.31, up 7 cents from a year ago. The Northeast regional price is $3.26, a 31 cents increase from last week. In the Southeast, the butter price averaged $3.00, down 16 cent from a week ago. Tuesday's CME Group cash trading saw Grade AA butter close at $1.8850, up $0.0250 from a week ago.

CENTRAL

Butter production is active, with some manufacturers making and storing for future contract obligations. Some contacts believe that the consumer demand for a more natural product is what is keeping retail demand steady. Inventories are mixed, but most manufacturers report being comfortable at current levels. Cream supplies are tighter as the ice cream processors are buying heavy supplies. Bulk butter prices are at market to 5 cents over the market, based on the CME Group and various indices. According to the DMN *National Retail Report- Dairy,* for June 12-18, the national weighted average advertised price for a 1 pound package of butter price is $3.31, a 26 cent increase from last week and 7 cents higher than a year ago. The average weighted price in the Midwest is $3.76. The Grade AA butter price at the CME Group closed Wednesday at $1.8950, a 3.5 cent increase from last Wednesday's close.

WEST

West butter manufacturing continues to hold steady. Although milk production has slowed somewhat in parts of the West, most manufacturers report milk and cream are available for butter production. Manufacturers are focusing processing on meeting current contracts. Consumer butter demand continues to be good. Some processors continue to sell a few loads of cream. The seasonal increase in ice cream production is using some of this excess cream. The DMN National Retail Report – Dairy for the week June 12 – 18, found that the U.S. weighted average advertised price of 1# butter is $3.31, up $.26 from one week ago and up $.07 from one year ago. In the Southwest the weighted average advertised price for 1# butter was $3.53 with a price range of $2.99 - $3.99, and in the Northwest, $3.43 with a price range of $2.00 - $3.99. Bulk butter pricing in the West this week is 4 cents under market to 5 cents above, based on the CME Group with various time frames and averages used. The Grade AA butter price at the CME Group on Wednesday closed at $1.8950, up $.0350 from a week ago.

2015 U.S. Butter Imports (USDA-FAS)

	(Million Lb.)	% Change From 1 Year Ago	% of Yearly Quota
May Quota Imports	1.4	- 18	9
Jan. – May			
High Tier	3.7	+2828	N.A.
Quota Imports	9.8	+ 47	64

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
June 13, 2015	1.9345	1.6962	1.7040	.4317	.9252
	2,879,202	14,443,488	10,750,688	4,986,501	22,171,264

Further data and revisions may be found on the internet at: http://www.ams.usda.gov/AMSv1.0/DairyProductMandatoryReporting

CHEESE MARKETS

NORTHEAST

Production levels are steady at most locations, while determined by heavy milk supplies. However, warmer temperatures are helping to reduce those milk volumes. Fat and protein contents are seasonally low, decreasing cheese yields. Demand for cheese is fair at the retail level. Export interest is sluggish, due to higher domestic prices. Northeast wholesale cheese prices for cheddar and muenster rose $0.0125 and process 5# climbed to $0.0075. The Grade A Swiss price is unchanged. According to the DMN *National Retail Report-Dairy*, for the week of June 12-18, the weighted average advertised price for 8 oz. cheese blocks in the Northeast is $2.22, 3 cents less than the national average and 19 cent less than a week ago. The Southeast 8 oz. block cheese price is $2.37, 1 cent less than a week ago. At the CME Group, Tuesday's daily cash trading saw barrels close at $1.6950, up $0.0225 from a week ago; blocks closed at $1.7200, down $0.0050 from a week ago.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	:	2.1400-2.4250
Process 5# Sliced	:	1.9225-2.4025
Muenster	:	2.1600-2.5100
Grade A Swiss Cuts 10 - 14#	:	3.1825-3.5050

MIDWEST

Industry contacts report cheese plants are running at full production. In some cases, plants have added Sunday shifts to use the abundant milk for cheese making. Although there are some reports of disposals, most suggest the milk is being used fully and heavily discounted loads of milk are harder to find. Some manufacturers report additional loads of milk can be found at $1-2 under Class. The cheese market is in balance. Industry contacts note strong demand and most varieties are readily available. Manufacturers are maintaining their inventories, but much of the production is being shipped to consumers within several weeks of production. The *National Retail Report - Dairy* (DMN) found that June 12 - 18 Midwest ads for 8 ounce shredded cheese have a weighted average advertised price of $2.36, 22 cents lower than the national average, $2.58. Midwest prices range from $1.79 - $2.99. One year ago the national average price was $2.57. For 8 ounce blocks, the Midwest average price is $2.16, 9 cents lower than the national average price, $2.25. Midwest ads are priced from $1.59 to $2.99. One year ago the national average price was $2.62. Wisconsin wholesale prices for 1,000 to 5,000 pound mixed lots of process cheese increased $.0125, Swiss is unchanged, and the remaining varieties increased $.0075. In CME Group trading Wednesday, Barrels closed at $1.6650, down $.0450 from last Wednesday and Blocks closed at $1.7000, down $.0500 from last Wednesday.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	:	1.8050-2.1650
Brick And/Or Muenster 5#	:	2.1200-2.5450
Cheddar 40# Block	:	1.8475-2.2425
Monterey Jack 10#	:	2.0950-2.3000
Blue 5#	:	2.3875-3.3750
Mozzarella 5 - 6# (Low Moisture, Part Skim)	:	1.9200-2.8600
Grade A Swiss Cuts 6 - 9#	:	2.7000-2.8175

WEST

Although milk production has slowed somewhat in parts of the West, industry contacts report milk is readily available. There have been indications of several heavily discounted loads moving as low as $5 under Class. The ample milk production has pushed manufacturing schedules and many processors are making as much cheese as they can. Cheese marketers suggest the market is in balance. Manufacturers report a strong consumer demand and plenty of cheese is available. Much of the current production is being sold shortly after being made. The DMN *National Retail Report - Dairy* for the week of June 12 – 18 shows the U.S. weighted average advertised retail price for an 8 ounce pack of natural shredded cheese is $2.58, up $.17 from last week and up $.01 from a year ago. Packs averaged $2.47 in the Southwest and $2.38 in the Northwest. For 8 ounce blocks, the U.S. price is $2.25, down $.13 from last week and down $.27 from a year ago. Blocks in the Southwest averaged $2.19, and in the Northwest, $1.97. Western wholesale prices are up $.0125 for process, unchanged for Swiss cuts, and up $.0075 for all other types. In CME Group trading Wednesday, Barrels closed at $1.6650, down $.04500 from last Wednesday and Blocks closed at $1.7000, down $.0500.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	:	1.8200-2.0775
Cheddar 40# Block	:	1.8525-2.2975
Cheddar 10# Cuts	:	2.0325-2.2525
Monterey Jack 10#	:	2.0425-2.2025
Grade A Swiss Cuts 6 - 9#	:	2.7600-3.1900

FOREIGN

The domestic foreign type cheese market continued to show strength this week as prices increased for the fifth consecutive week. Swiss and imported cheese prices held steady. Demand for foreign type cheese is steady to firm from retail and food service sectors ahead of the Independence Day holiday. Imports of high tier and quota Italian-type cheese from January through May 2015 totaled 13.2 million pounds, up 49% compared to last year. Imports of quota Italian-type cheese for May totaled 1.4 million pounds, 55% higher than last year. Imports of high tier and quota Swiss/Emmenthaler varieties from January through May 2015 totaled 21.3 million pounds, 19% more than last year. Imports of quota Swiss/Emmenthaler for May totaled 4.4 million pounds, 8% higher than last year.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK IMPORTED	NEW YORK DOMESTIC
Blue	2.6400-5.3800	2.2800-3.7675*
Gorgonzola	3.6900-5.8900	2.7875-3.4850*
Parmesan (Italy)	-0-	3.6700-5.7600*
Provolone (Italy)	-0-	2.3225-2.5750*
Romano (Cows Milk)	-0-	3.4700-5.6200*
Sardo Romano (Argentine)	2.8500-4.9300	-0-
Reggianito (Argentine)	3.2900-4.9300	-0-
Jarlsberg-(Brand)	2.9500-6.4500	-0-
Swiss Cuts Switzerland	-0-	3.2800-3.6025
Swiss Cuts Finnish	2.6700-2.9300	-0-

* = Price change.

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CHEESE MARKETS

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WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

	BUTTER	CHEESE
06/15/15	20,259	102,237
06/01/15	20,463	102,134
CHANGE	-204	103
% CHANGE	-1	0

2015 U.S. Cheese Imports (USDA-FAS)

	(Million Lb.)	% Change From 1 Year Ago	% of Yearly Quota
May Quota Imports	18.2	+ 48	6
Jan. – May			
High Tier	14.3	+ 21	N.A.
Quota Imports	78.0	+ 32	26

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	0	70	0	80	0	120
SOUTHEAST STATES	0	0	0	18	0	0

Northeast farm-level milk output is heavy. Manufacturing plants report little to no reductions in milk receipts. Contacts feel production is at/near the peak. Sales to Class I are steady to lower. Mid-Atlantic milk production is steady to lower. Hot and humid conditions prevail, limiting output in areas of the region. Manufacturing supplies remain heavy as the reduced demand from school closings offset lower production volumes. Class I demand is mostly steady. In the Southeast, load sizes are noticeably declining as milk production decreases. Tanker cooling issues are being reported, with soaring temperatures and humidity. Bottling orders increased, promoting pulls on milk from secondary plants to offset unexpected shortages. This week, no f.o.b. milk shipments are reported. Florida's milk production is on a steady decline. Fluid sales were on the up-tick throughout the week. Sales are expected to hold steady into the July 4th holiday, before seeing a seasonal drop. However, tourism in the state is up in 2015, and could potentially keep sales flat to slightly up. Export milk shipments totaled 70 loads this week, 10 truckloads fewer than last week. According to the DMN *National Retail Report-Dairy*, for June 12-18, the U.S. weighted average advertised price for a gallon of milk was $2.63, down 57 cents from last year but up 36 cents from last week. Cream is somewhat limited as demand grows. Cream spot prices continue to rise. **Multiples** for all Classes range **1.28-1.38**. This is attributed in part to pulls on cream supplies from strong Class II production and less surplus cream availability from fluid plants. Cream is trading based on buyer needs, time of purchase, and location. **Condensed skim** is being dried at very high rates. Supplies are clearing through contracts, with limited spot sales transactions. As well, sales to Class II and III production are reducing manufacturers' supplies.

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES:
SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast -	2.3968-2.5840
F.O.B. producing plants: Upper Midwest -	2.2845-2.5279

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS, F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices -	.75-.95
Northeast - Class III - spot prices -	.85-.95

MIDWEST

Fluid milk production rates are steady to increasing. Some processors believe that trend will continue through the 4th of July holiday. There is an abundance of milk and manufacturers are making any product they can that has availabilities in production schedules. Spot loads of milk are being sold at $3-5 under Class. With most educational facilities out for summer break, bottling demand is down. Summer parties have Class II demand increasing for high fat products, such as dips, sour cream and ice cream. **Cream multiples are steady to higher this week, ranging from 1.22 to 1.35.** Cream availability is tight. Spot availability is limited as most surplus supplies are going into contract sales. Most manufacturers believe that multiples will continue to move higher as ice cream manufacturers continue to pull heavily. The DMN *National Retail Report-Dairy* for the week of June 12-18, noted the national weighted average advertised price for one gallon of milk was $2.63, up $0.36 from a week ago but down $0.57 from a year ago. The weighted average price in the Midwest region was $2.40, with a range of $1.99-2.99. The weekly *Cow Slaughter under Federal Inspection* report shows U.S. dairy cow slaughter for the week ending May 30, at 46,500 head, 3,800 head more than the comparable week a year ago. The NASS *Crop Progress Report* noted soybean acres planted in the 18 selected states as of June 14 are at 87%, compared to the 5-year average of 90%.

WEST

Milk output in California is decreasing every week. A combination of extended hot days and limited recovery during the nighttime is negatively affecting dairy cow comfort (heat stress) and productivity. The conclusion of school terms decreased bottling demand but increased milk volumes available for processing. Class 1 sales are lower while Class 2 sales are steady. Milk intakes in Arizona are trending down as temperatures continue getting warmer. During the current week, the National Weather Service at Phoenix issued an excessive heat warning for southwest Arizona along with portions of southeast California. The highest temperatures are ranging from 110 to 116 degrees. This situation is reducing the milk yield. Processors continue receiving milk loads helping clear up milk excess from neighboring states. The milk output in New Mexico continues to step lower after reaching its production peak. The sales into Class I and Class II are slightly higher than last week. A good volume of milk is coming from out of state for processing. Cream demand and supply are balanced. The interest from ice cream, frozen dessert and butter manufacturers remains steady. Cream multiples moved higher at the bottom of the range and lower at the top, ranging from 1.19 to 1.24. Grade AA butter closed Wednesday at $1.8950, up $0.0350 compared with the previous week. Pacific Northwest milk production has slowed slightly, but the end of school terms has resulted in lower bottling demand, increasing the amount of milk available for manufacturing. Processors report plenty of milk available and are running at full production. Cream is generally available and some processors continue to sell a few loads of cream. The seasonal increase in ice cream production is using some of this cream. Idaho and Utah milk production remains strong and milk is readily available for processors. Many manufacturers report they are running at capacity. There have been indications of several heavily discounted loads moving as low as $5 under Class. Spring weather has been generally favorable for hay and grains.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Nonfat dry milk prices were mixed on few spot loads. Production is active as most manufacturers are choosing to make NDM over other dry products. Inventory levels are high. Some buyers are being told to name a price on desired product quantities. Demand is low as most buyers are purchasing hand-to-mouth as they wait for lower prices. Prices for high heat were steady to lower, with the top of the range down 7 cents. Production rates are mixed, as most manufacturers are using dryers for other products. Demand is steady to active. Spot availability is limited as most of the high heat NDM being made is for contracts.

EAST: Prices for the low/medium nonfat dry milk mostly series are unchanged in a weak market. Production remains strong. Drying operations could receive a slight reprieve as hot humid conditions slow milk volumes, particularly in the southern areas of the region. Low/ medium heat stocks are ample and building as market activity significantly contrasts with manufacturing output levels. Few buyers are venturing into the market, as some delay purchases while anticipating downward prices. Domestic demand is mostly fair to moderate. Global interest remains slowed by competitive pricing. The market undertone is unsettled. High heat nonfat prices are steady to lower. Interest is improving. The market continues to operate on a made to order basis, with limited spot availability. Inventories are mostly light, able to cover near-term demand.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A

LOW/MEDIUM HEAT:	.9100 - .9975	MOSTLY:	.9100 - .9700
HIGH HEAT:	.9950 - 1.1800		

NONFAT DRY MILK - WEST

Prices for low/medium nonfat dry milk moved lower at the bottom of the range, but are unchanged at the top. Prices on the mostly series shifted lower. The low/medium heat nonfat dry milk market tone remains weak. Sales are intermittent in the f.o.b. spot market. Low/ medium heat nonfat dry milk production activity is lower this week. Some manufacturers are receiving adequate milk input to process NDM products, but are running below capacity. The inventories are steady to higher. Prices for high heat nonfat dry milk are steady. The sales of high heat nonfat dry milk are irregular this week. The production activity is often determined by contractual needs of end users.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A

LOW/MEDIUM HEAT:	.8300 - 1.0000	MOSTLY:	.9000 - .9550
HIGH HEAT:	1.0125 - 1.0800		

CALIFORNIA MANUFACTURING PLANTS - NDM

WEEK ENDING	PRICE	TOTAL SALES
June 12	$.9079	11,551,528
June 5	$.9360	12,683,916

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: Dry buttermilk prices are mixed, with the top of the range moving sharply lower. The market tone is weak. Demand is lackluster. Operators are choosing to dry other products instead of buttermilk and offering discounts for condensed buttermilk. But, there is very little spot interest for either type of buttermilk. Inventories are building.

EAST: The dry buttermilk price range narrowed in a fairly quiet market. Butter manufacturers' churning schedules are lighter at some plants, prompting a reduction in regional dry buttermilk production rates. Contacts report that there is little spot market activity. Producers' stocks are mixed, with some in better balance than others. Demand for liquid buttermilk is improving as ice cream makers increase output for summer needs. The dry buttermilk undertone is weaker.

F.O.B. CENTRAL/EAST: .8300 - .9100

DRY BUTTERMILK - WEST

Western dry buttermilk prices are mostly unchanged from last week, and the market tone is weak. Dry buttermilk sales are steady. Some resellers are selling at discount prices to clear storage. Production is steady to lower due to current pulls on cream volumes by ice cream manufacturers. Inventories are unchanged to lower.

F.O.B. WEST: .8000 - .8800 MOSTLY: .8000 - .8400

DRY WHOLE MILK - NATIONAL

Dry whole milk prices are steady on light interest for f.o.b. spot loads. As the end of the first half of the year approaches, some producers are realigning current inventories, near term contract fulfillment needs, and weekly production schedules. Inventories are variable from location to location.

F.O.B. PRODUCING PLANT: 1.0100 - 1.4000

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Dry whey prices are steady to lower. The market tone is weak with limited domestic demand. The gap between foreign and domestic pricing levels is affecting export sales. Production levels continue to be strong as cheese production remains active. Condensed whey is selling at discounted pricing as some manufacturers are using available drying capacities for other products. Inventories are high. Some buyers are being told to name a price for purchasing dry whey. Others are being offered heavy discounts for large purchase quantities. Most buyers are purchasing hand-to-mouth, believing prices will drop. Suppliers report high inventories of down grade product. Animal feed whey prices are steady. Product is available, but buyers and sellers are still negotiating prices. Buyers are tending to be cautious in purchases.

F.O.B. CENTRAL: .3300 - .4850 MOSTLY: .3600 - .3800
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .2200 - .3000

DRY WHEY - NORTHEAST

Prices are steady to lower. Contacts speculate there is still room for prices to move before reaching the bottom. Production is steady, at moderate to heavy volumes. Supplies are adequate for meeting buyers' needs. Spot market activity is still modest. Producers continue to clear most of their output through contracts. Export interest remains slow.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .4000 - .4625

DRY WHEY - WEST

Western whey prices moved lower this week on the range and the mostly. Market contacts suggest the overall market tone is weak, however some spot sales have occurred. Manufacturers have been able to sell product if it meets specific requirements of the buyers. In some cases, manufacturers have offered discounted loads in order to clear inventory.

NONHYGROSCOPIC: .3950 - .4700 MOSTLY: .4000 - .4300

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

The market tone for whey protein concentrate 34% is weak, and most prices shifted lower. Availability of single loads and/or blocks of loads from a few manufacturers continues to mount. These loads, due, in part, to contract buyers delaying the delivery of loads, have sent inventories higher than projected for producers. WPC 34% producers are now looking for opportunities to decrease holdings in the near term. Several market participants speculate the combination of domestic and international demand is not strong enough to empty warehouses at current prices. WPC 34% production is steady at some plants, but lower at others as the whey stream clears to other end uses. Inventories are mixed, but higher than desired at several facilities.

F.O.B. EXTRA GRADE 34% PROTEIN: .7550 - .9650 MOSTLY: .7800 - .9300

LACTOSE - CENTRAL AND WEST

Lactose prices are mixed, with increases on the range, but decreases on the mostly series. Buyers are looking for lower prices on spot offers and contracts beginning now and extending through Q3. However, on a weekly basis, the overall range shifted slightly higher as all sellers haven't acquiesced to these demands. The overall market tone is weak. Progress on Q3 contracting is ongoing, with some contracts on the books. A number of these completed contracts are early in the process for some manufacturers who, in the past, have waited until the last week of a quarter to finalize prices and volumes for new contracts. In the current market, though, with higher than usual inventories, finding a home for future production volumes of lactose is paramount. Lactose production is active, in step with manufacturing milk volumes clearing to cheese production. Inventories at several locations are above what is needed for near term contract fulfillment.

Including spot sales and up to 3 month contracts.
F.O.B. EDIBLE, NON PHARMACEUTICAL .1750 -.3000 MOSTLY: .1800 - .2450

CASEIN - NATIONAL

Rennet and acid casein prices are unchanged for the week. Market participants are tracking the current milk production trends in European countries and evaluating how those trends may impact casein production in the next few months. Global supplies of both types of casein are readily available. At the June 16 GDT event 142, the average winning price for rennet casein for all contract periods increased 4.3% to $6,126/MT.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET:	3.3500 - 3.8000
ACID:	3.3500 - 4.1000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2015 WEEKLY DAIRY COWS	2015 CUMULATIVE DAIRY COWS	2014 WEEKLY DAIRY COWS	2014 CUMULATIVE DAIRY COWS
05/30/2015	46.5	1,268.2	42.7	1,215.5

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt
SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	14.50	14.28	12.78	12.92	13.38	13.62	13.74	15.18	16.26	16.94	15.44	13.83
2011	13.48	17.00	19.40	16.87	16.52	19.11	21.39	21.67	19.07	18.03	19.07	18.77
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66
2013	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22	18.83	18.95
2014	21.15	23.35	23.33	24.31	22.57	21.36	21.60	22.25	24.60	23.82	21.94	17.82

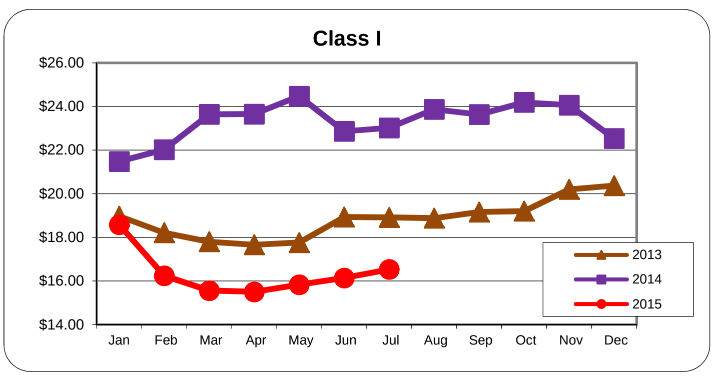
CLASS IV MILK PRCES (3.5%)

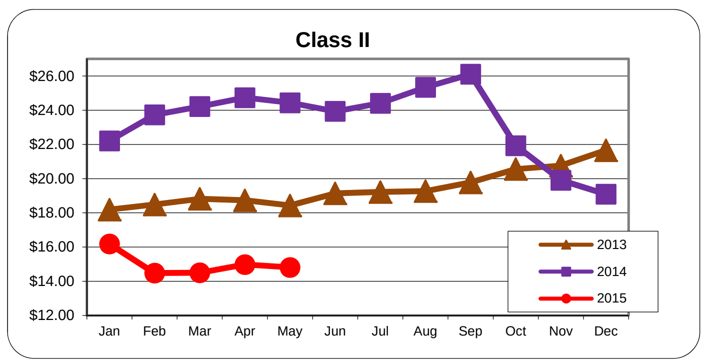
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	13.85	12.90	12.92	13.73	15.29	15.45	15.75	15.61	16.76	17.15	16.68	15.03
2011	16.42	18.40	19.41	19.78	20.29	21.05	20.33	20.14	19.53	18.41	17.87	16.87
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83
2013	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17	20.52	21.54
2014	22.29	23.46	23.66	23.34	22.65	23.13	23.78	23.89	22.58	21.35	18.21	16.70

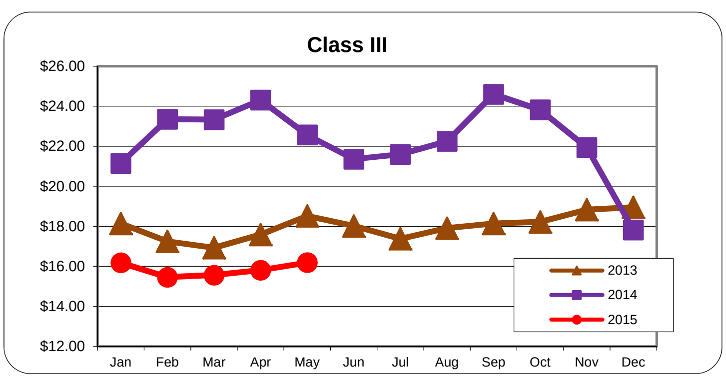
FEDERAL MILK ORDER CLASS PRICES FOR 2015 (3.5%)

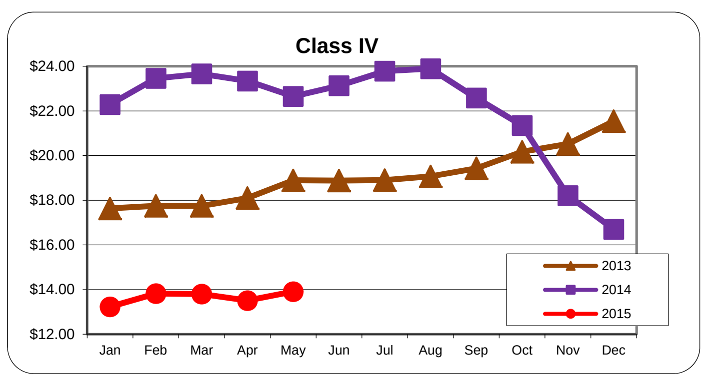
CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I 1/	18.58	16.24	15.56	15.50	15.83	16.14	16.53					
II	16.18	14.48	14.50	14.98	14.81							
III	16.18	15.46	15.56	15.81	16.19							
IV	13.23	13.82	13.80	13.51	13.91							

1/ Specific order differentials to be added to this base price can be found by going to: www.ams.usda.gov/DairyMarketingStatistics; then select “Prices”; and then select “Principal Pricing Points.”









ORGANIC DAIRY MARKET NEWS

Information gathered June 8 - 19, 2015

ORGANIC DAIRY RETAIL OVERVIEW

Commentary about organic milk often focuses on numbers and data and less on other important factors, such as lifestyle decisions of producers. Much recent attention has been focused on organic milk production volumes and trends compared with recent years.

Efforts are now underway to provide technical assistance and expertise to organic producers in pasture improvement, pasture grazing being a lifestyle factor.

A joint venture seeking to help organic dairy producers improve pasture quality is now underway between a land grant university and a national organic dairy processor.

To be certified as an organic dairy, among other requirements, an organic dairy producer must keep cows on pasture for at least 120 days a year. Many producers in the Midwest have management plans with longer grazing periods than the minimum, twice as long or longer.

Various factors account for grazing organic cows beyond the minimum time/nutritional requirement. One is cost. It is often more cost effective in the Midwest to allow organic cows to graze on land that can be dedicated to grazing, than to haul in feed. This is also consistent with why many organic dairy producers are in the organic milk business in some cases, and have kept farms from expanding beyond a size manageable for a family with some help. Lifestyle is an important factor for many organic dairy producers. Research at a Midwestern university has determined that many organic dairy producers are financially capable of expanding but have chosen not to do for lifestyle type reasons and various beliefs as to treatment of cattle.

A typical observation is commentary about enjoying working with nature, not trying to control nature. Some organic dairy producers cite a feeling of contentment in watching cows grazing in pastures, feeding themselves, rather than working in barns into the evening hauling feed to their cows.

The research joint venture aims to help organic dairy producers gain the benefit of more productive pastures season long which will carry forward to more milk production from grazing.

NATIONALLY ADVERTISED PRICE COMPARISON

Organic Dairy Overview. Organic dairy ad numbers show a significant drop from the previous week. Overall, organic milk ad numbers are the down 49% from a year ago. Ads for organic milk half gallon are primarily responsible for the number of organic dairy ads. Organic milk accounts for 61% of organic dairy ads, organic yogurt 38%, and organic butter 1%. Advertising information presented is compiled from nearly 23,000 surveyed newspaper supermarket ads with prices valid from June 19-25, 2015, identifying weekly "specials" and containing organic dairy content. Surveyed ads reflect advertised "specials" and not the range of non-advertised supermarket cooler prices. Complete results of this weekly survey providing additional graphs, tables and regional delineation, follow at the end of Dairy Market News, or can be accessed at: http://www.ams.usda.gov/ AMSv1.0/DairyRetailReport

Organic Milk Half Gallons. The U.S. weighted average advertised price of organic milk half gallons is $3.93, down 25 cents from last week. One year ago the price was $3.44. Ads appeared in all regions, except South Central, Alaska, and Southwest. Prices range from $2.99 in the Midwest and Northwest to $4.99 in the Northeast.

Organic Milk Gallons. The U.S. weighted average advertised price of organic milk gallons is $5.91, up $1.72 from the previous week. One year ago the price was $4.99.

8 Ounce Organic Milk. Organic milk in 8 ounce containers has a U.S. weighted average price of $1.00, and unchanged from last week.

Organic Butter. The U.S. average price for 1 pound of organic butter is $7.99. Ads appeared in Hawaii.

Organic Yogurt. The U.S. weighted average price of 4-6 ounce organic Greek yogurt is $1.10, down 31 cents from last week and down 15 cents from one year ago. Ads appeared in the Northeast, South Central, and Hawaii.

ORGANIC GRAIN AND FEEDSTUFF MARKETS

Prices of organic soybeans are trending steady to firm. Organic wheat is steady to slightly lower than previously, with a large range in offering prices depending on quality and situation. Prices for the remainder of organic grains are steady. The spot marketplace has been slow to moderate for all organic grains, with light to moderate demand. Many buyers are content with current contracts and inventories, while many producers are still focused on planting or waiting to see if the markets follow historical price trends this summer. Few forward contract negotiations are going on because many buyers and sellers are waiting for harvest. Concerns surround the volume and price of imported grains and the ramifications for domestic markets both in the short term and long term, as well as weather, potential yield qualities and quantities, and possible market implications related to the ongoing avian influenza situation. According to USDA NASS' Weekly Crop Progress Report, for the week ending June 7, 2015 conventional crop progress is as follows: 91% corn emergence, 79% soybeans planted, 64% soybean emergence, 56% sorghum planted, 69% sunflowers planted, 91% winter wheat headed, 4% winter wheat harvested, 97% spring wheat emergence, and 38% oats headed.

Additional livestock and grain market news information is available at: www.ams.usda.gov/LSMarketNews

Organic Spot Market Negotiated Prices*

Organic Commodity		Price Range	Average**
Corn:	Feed Yellow	10.60 – 13.25	12.54
Soybeans:	Feed Grade	23.75 – 26.00	24.96
	Meal	940.00–1165.00	1122.37
Oats:	Feed Grade	5.00 - 6.50	5.77
Barley:	Feed Grade	8.00 - 11.00	9.81
Wheat:	Feed Grade HRW	10.50 - 12.60	11.84

***Prices quoted $/bushel FOB the farm, except soybean meal ($/ton and FOB the mill).**Weighted average price.**

Federal Milk Order Marketing and Utilization Summary, May 2015

Highlights. Handler reports of receipts and utilization under the Federal milk order system for May 2015 have been filed and tabulated. Combined totals for the 10 consolidated orders are being released. During May, more than 10.0 billion pounds of milk were received from Federally pooled producers. This volume of milk is 15.9 percent lower than the May 2014 volume. Regulated handlers pooled 3.320 billion pounds of producer milk as Class I products, down 3.4 percent when compared to the previous year. Class I utilization decreased in 8 of the 10 Federal Milk Order Marketing areas. The all-market average Class utilization percentages were: Class I = 33%, Class II = 16%, Class III = 32%, and Class IV = 19%. The weighted average statistical uniform price was $16.54 per cwt, up $0.32 from last month but down $7.71 from last year.

Price and Pool Statistics for Federal Milk Order Marketing Areas for the Month of May 2015

Federal Milk Order Marketing Area[1]	Order Number	Receipts of Producer Milk		Utilization of Producer Milk in Class I		Utilization of Producer Milk in All Classes [3]				Uniform Price[2]
		Total	Change from Prev. Year	Total	Change from Prev. Year	Class I	Class II	Class III	Class IV	
		(million lbs)	*(percent)*	*(million lbs)*	*(percent)*	*(percent)* [3]				*($ per cwt)*
Northeast (Boston)	001	2,252.3	0.7	731.9	-5.5	32	25	22	21	16.82
Appalachian (Charlotte)	005	499.8	1.0	304.5	0.4	61	17	5	17	17.83
Florida (Tampa)	006	223.3	-0.4	185.3	-4.9	83	11	1	5	20.36
Southeast (Atlanta)	007	453.6	-9.1	307.0	-4.0	68	13	11	9	18.59
Upper Midwest (Chicago)	030	2,306.9	-24.1	284.2	-5.6	12	8	74	6	16.20
Central (Kansas City)	032	1,115.5	-23.0	384.4	-3.3	34	13	32	21	15.98
Mideast (Cleveland)	033	1,486.6	-3.5	501.4	-2.4	34	23	21	22	15.98
Pacific Northwest (Seattle)	124	600.2	-22.6	163.1	-3.4	27	8	27	38	15.56
Southwest (Dallas)	126	683.7	-45.3	351.7	-3.2	51	14	3	31	16.74
Arizona (Phoenix)	131	431.2	-4.3	106.8	6.1	25	10	24	41	15.67
All Market Average or Total		10,053.1	-15.9	3,320.3	-3.4	33	16	32	19	16.54

[1] Names in parentheses are the major city in the principal pricing point of the market.

[2] Statistical uniform price for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

[3] Totals may not add to 100 percent due to rounding.

Report Contact: Randal Stoker, randal.stoker@usda.gov or 202-690-1932.

Federal Milk Order Advance Prices, July

Base Class I Price: Under the Federal milk order pricing system, the base Class I price for July 2015 is $16.53 per cwt. This price is derived from the advanced Class III skim milk pricing factor of $9.47 and the advanced butterfat pricing factor of $2.1115. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price.

Comparison to Previous Month: The base Class I price increased $0.39 per cwt when compared to the previous month of June 2015. For selected consumer products, the price changes are: whole milk (3.25% milk fat), $0.36 per cwt, $0.031 per gallon; reduced fat milk (2%), $0.26 per cwt, $0.022 per gallon; fat-free (skim milk), $0.14 per cwt, $0.012 per gallon.

Class II Price Information: The advanced Class IV skim milk pricing factor is $6.85. Thus, the Class II skim milk price for July 2015 is $7.55 per cwt, and the Class II nonfat solids price is $0.8389.

Product Price Averages: The two-week product price averages for July 2015 are: butter $1.9151, nonfat dry milk $0.9362, cheese $1.6955 and dry whey $0.4341.

Federal Milk Order Class I Price Information [1, 2]

Federal Milk Order Marketing Area[3]	Order Number	July 2015		
		Class I Price (3.5%)	Class I Skim Milk Price	Class I Butterfat Price
		(per cwt)	*(per cwt)*	*(dollar per pound)*
Northeast (Boston)[4]	001	19.78	12.72	2.1440
Appalachian (Charlotte)[5]	005	19.93	12.87	2.1455
Florida (Tampa)[6]	006	21.93	14.87	2.1655
Southeast (Atlanta)[7]	007	20.33	13.27	2.1495
Upper Midwest (Chicago)[8]	030	18.33	11.27	2.1295
Central (Kansas City)[9]	032	18.53	11.47	2.1315
Mideast (Cleveland)[10]	033	18.53	11.47	2.1315
Pacific Northwest (Seattle)[11]	124	18.43	11.37	2.1305
Southwest (Dallas)[12]	126	19.53	12.47	2.1415
Arizona (Phoenix)	131	18.88	11.82	2.1350
All-Market Average		19.42	12.36	2.1404

[1] To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk.
[2] Note: The mandatory $0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.
[3] Names in parentheses are the major city in the principal pricing point of the markets.
[4] Class I prices at other cities are: New York City, minus $0.10; Philadelphia, minus $0.20; Baltimore, minus $0.25, and Washington, DC, minus $0.25.
[5] Class I prices at other cities are: Knoxville, minus $0.20 and Louisville, minus $1.10.
[6] Class I prices at other cities are: Orlando, same; Miami, plus $0.60; and Jacksonville, minus $0.40.
[7] Class I prices at other cities are: New Orleans, same; Memphis, minus $0.90; Nashville, minus $0.90; and Springfield, MO, minus $1.40.
[8] Class I prices at other cities are: Milwaukee, minus $0.05; and Minneapolis, minus $0.10.
[9] Class I prices at other cities are: Des Moines, minus $0.20; Omaha, minus $0.15; Oklahoma City, plus $0.60; St. Louis, same; and Denver, plus $0.55.
[10] Class I prices at other cities are: Indianapolis, same; Cincinnati, plus $0.20; Pittsburgh, plus $0.10; and Detroit, minus $0.20.
[11] Class I prices at other cities are: Portland, same; and Spokane, same.
[12] Class I prices at other cities are: Houston, plus $0.60; San Antonio, plus $0.45; Albuquerque, minus $0.65; and El Paso, minus $0.75.

May Milk Production

Milk production in the 23 major States during May totaled 17.2 billion pounds, up 1.4 percent from May 2014. April revised production at 16.6 billion pounds, was up 1.8 percent from April 2014. The April revision represented an increase of 3.0 million pounds or less than 0.1 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,990 pounds for May, 11 pounds above May 2014. This is the highest production per cow for the month of May since the 23 State series began in 2003.

The number of milk cows on farms in the 23 major States was 8.63 million head, 72,000 head more than May 2014, and 4,000 head more than April 2015.

May 2015 Milk Cows and Milk Production, by States

State	Milk Cows[1]		Milk per Cow[2]		Milk Production[2]		
	2014	2015	2014	2015	2014	2015	Change from 2014
	(thousands)		*(pounds)*		*(million pounds)*		*(percent)*
AZ	192	195	2,225	2,185	427	426	-0.2
CA	1,779	1,779	2,110	2,050	3,754	3,647	-2.9
CO	144	145	2,165	2,200	312	319	2.2
FL	123	125	1,885	1,905	232	238	2.6
ID	574	585	2,090	2,100	1,200	1,229	2.4
IL	94	95	1,765	1,830	166	174	4.8
IN	177	181	1,935	1,935	342	350	2.3
IA	207	212	1,965	2,005	407	425	4.4
KS	141	144	1,950	1,990	275	287	4.4
MI	384	406	2,145	2,185	824	887	7.6
MN	460	460	1,715	1,780	789	819	3.8
NM	323	323	2,240	2,190	724	707	-2.3
NY	615	618	1,935	1,975	1,190	1,221	2.6
OH	266	268	1,800	1,810	479	485	1.3
OR	125	124	1,825	1,800	228	223	-2.2
PA	530	530	1,760	1,815	933	962	3.1
SD	97	103	1,855	1,905	180	196	8.9
TX	465	462	1,990	1,970	925	910	-1.6
UT	95	96	1,990	2,040	189	196	3.7
VT	131	132	1,755	1,775	230	234	1.7
VA	93	92	1,700	1,735	158	160	1.3
WA	274	277	2,110	2,100	578	582	0.7
WI	1,269	1,278	1,885	1,955	2,392	2,498	4.4
23 State Total	8,558	8,630	1,979	1,990	16,934	17,175	1.4

[1] Includes dry cows. Excludes heifers not yet fresh.
[2] Excludes milk sucked by calves.

Source: U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Milk Production, June 2015.*

April Milk Sales

During April 4.1 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 1.3 percent lower than April 2014. Estimated sales of total conventional fluid milk products decreased 1.4 percent from April 2014 and estimated sales of total organic fluid milk products increased 0.2 percent from a year earlier. Additional data can be found at http://www.ams.usda.gov/AMSv1.0/FluidMilkSalesDataMonthlyandYeartoDate.

Estimated Total U.S. Sales of Fluid Milk Products, April 2015, with Comparisons [1 5]

Product Name	Sales		Change from: [2]	
	Apr	Year to Date	Previous Year	Year to Date
	(million pounds)		*(percent)*	
Conventional Production Practice				
Whole Milk	1,102	4,504	4.2	2.8
Flavored Whole Milk	46	182	8.2	1.6
Reduced Fat Milk (2%)	1,278	5,320	-7.6	-7.6
Low Fat Milk (1%)	609	2,469	7.8	7.6
Fat-Free Milk (Skim)	446	1,839	-10.3	-10.9
Flavored Fat-Reduced Milk	359	1,380	2.0	1.5
Buttermilk	42	172	5.3	6.5
Other Fluid Milk Products	4	15	-6.0	-8.4
Total Fat-Reduced Milk [3]	2,691	11,008	-3.7	-4.0
Total Conventional Milk Products	3,885	15,882	-1.4	-2.0
Organic Production Practice				
Whole Milk	66	266	10.2	12.6
Reduced Fat Milk (2%)	60	239	-1.4	-3.3
Low Fat Milk (1%)	38	152	-0.8	-5.8
Fat-Free Milk (Skim)	31	123	-9.1	-12.6
Flavored Fat-Reduced Milk	10	44	-10.4	7.0
Other Fluid Milk Products	0	1	-----	-----
Total Fat-Reduced Milk [3]	140	558	-3.7	-5.5
Total Organic Milk Products	206	825	0.2	-0.5
Total Fluid Milk Products	4,091	16,707	-1.3	-2.0
Total Fluid Milk Products Adjusted [4]	*	*	*	*

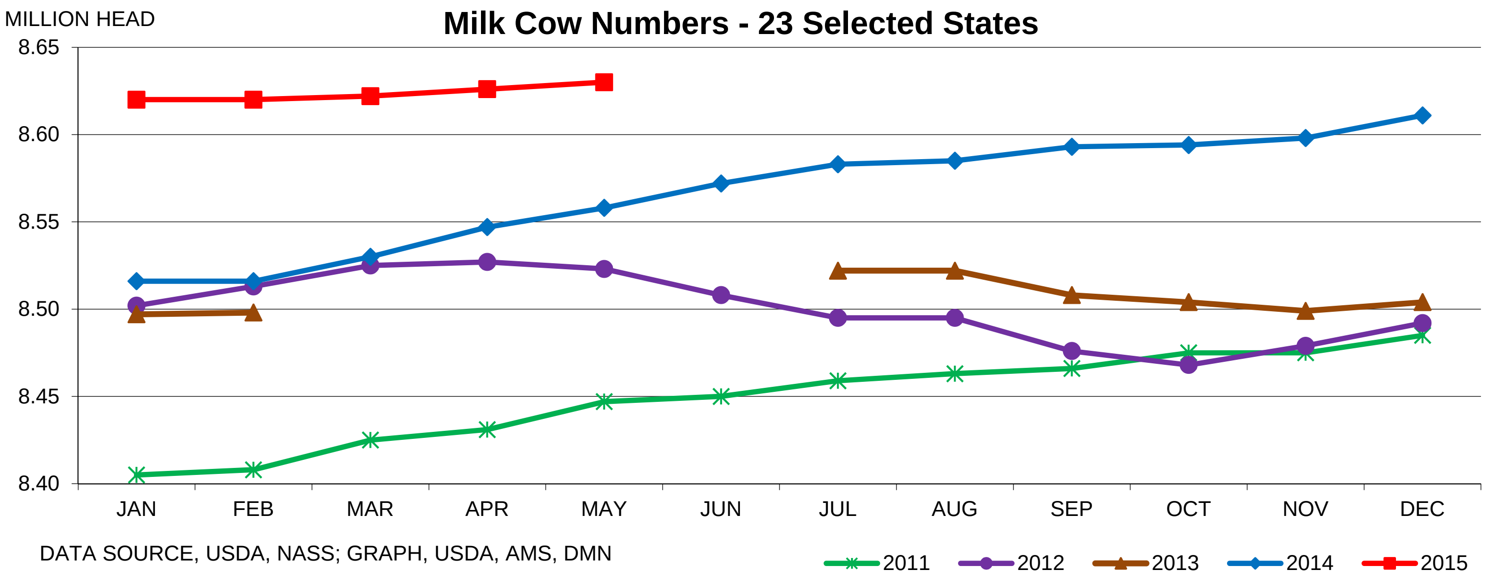
* Total Fluid Milk Products Adjusted for Calendar Composition will not be published until the release of *An Overview of Calendar Composition of Fluid Milk Sales*.
[1] These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order and California data. [2] Percent changes, as well as sales volumes, unless otherwise noted, are shown on an unadjusted basis. [3] Both conventional and organic fat-reduced milk categories are total of reduced fat, lowfat, skim and flavored fat-reduced milk. [4] Sales volumes and percent changes have been adjusted for calendar composition. [5] The California Department of Food and Agriculture (CDFA) has made improvements to the methodology used to calculate California's Class I sales. As a result, year to year comparisons may not be truly comparable. Report contact: Daniel Manzoni, Daniel.manzoni@ams.usda.gov or 202-720-2352

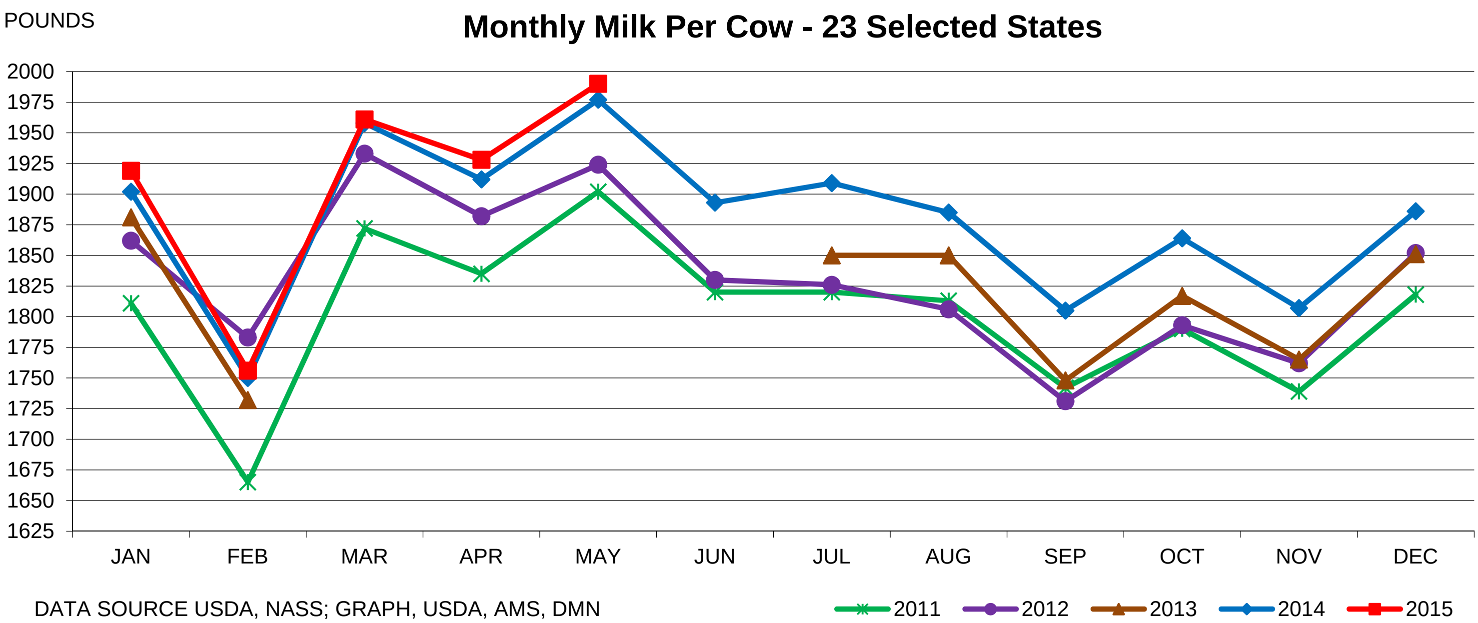
Packaged Sales of Total Fluid Milk Products in Federal Milk Orders and California, April 2015, with Comparisons [1]

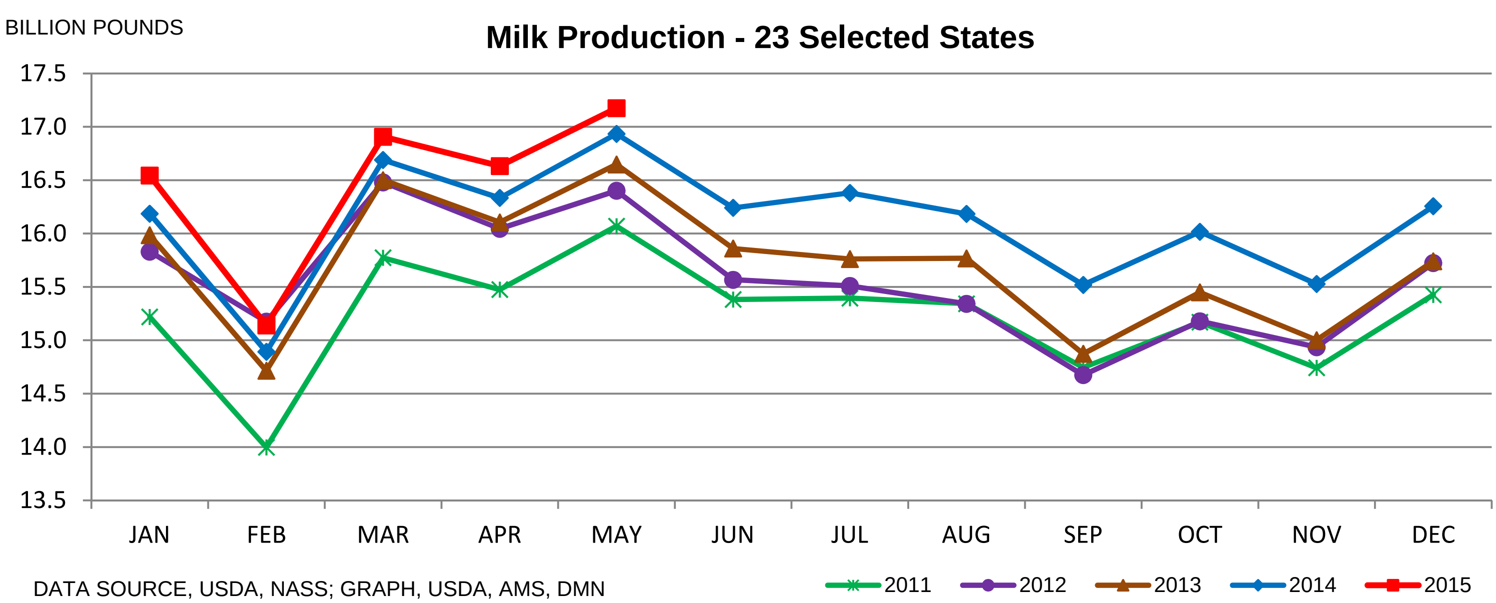
Marketing Area	Order Number	Sales		Change from: [2]	
		Apr	Year to Date	Previous Year	Year to Date
		(million pounds)		*(percent)*	
Northeast	001	689	2,837	0.5	-1.9
Appalachian	005	267	1,103	1.9	-0.5
Florida	006	229	933	-0.1	-1.1
Southeast	007	373	1,526	-2.1	-1.9
Upper Midwest	030	314	1,277	-3.1	-3.5
Central	032	349	1,411	-0.1	-2.8
Mideast	033	452	1,850	0.2	-1.2
Pacific Northwest	124	164	664	-1.5	-1.9
Southwest	126	373	1,506	0.8	0.8
Arizona	131	91	365	-1.6	-4.0
California	---	461	1,897	-7.4	-4.1
All Orders (Total)		3,302	13,474	-0.4	-1.6
All Areas (Total)		3,763	15,370	-1.3	-2.0

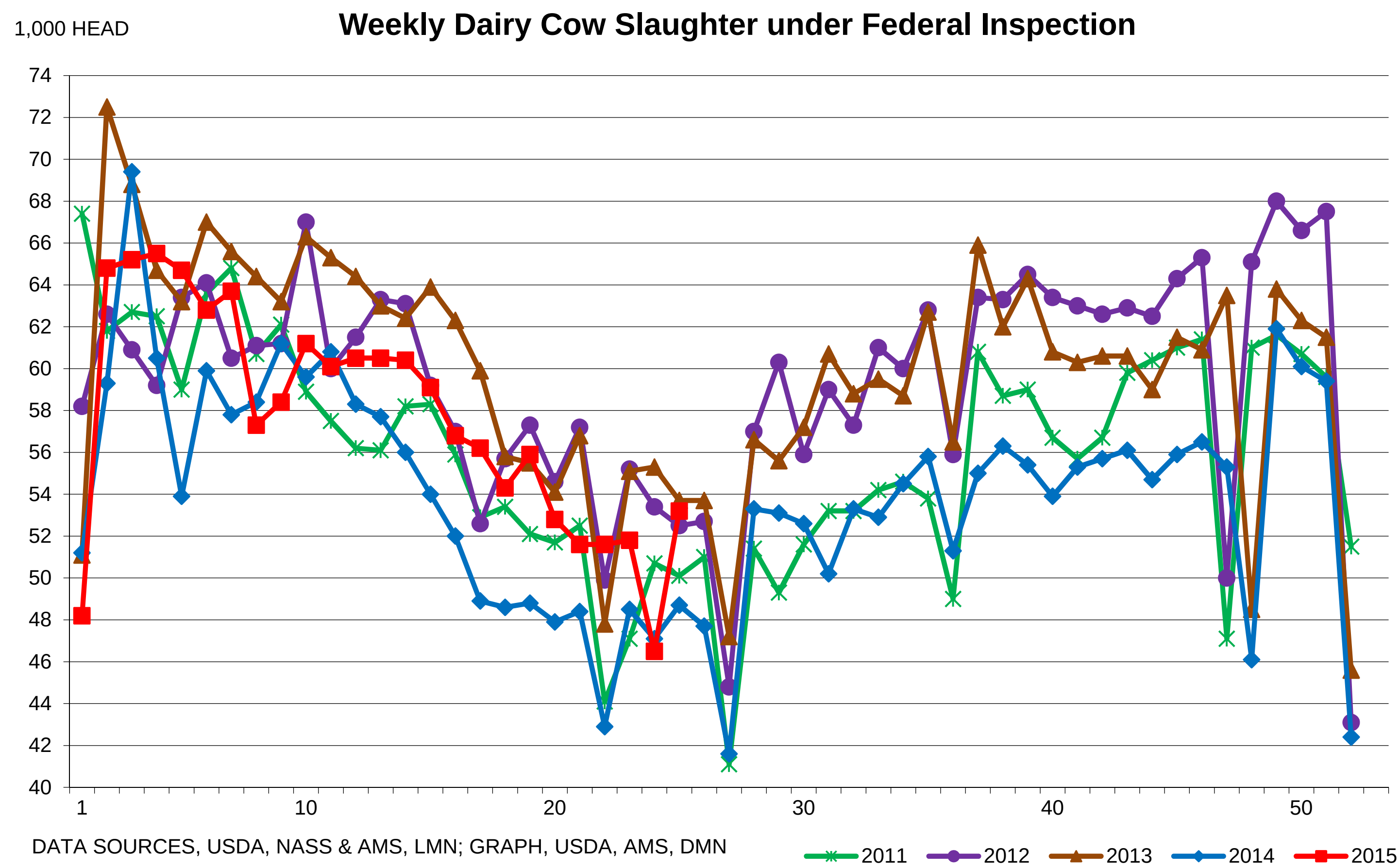
[1] These figures are representative of the consumption of total fluid milk products in the respective area; see footnote [4] above for the products included. [2] Percent changes, as well as sales volumes, are shown on an unadjusted basis.

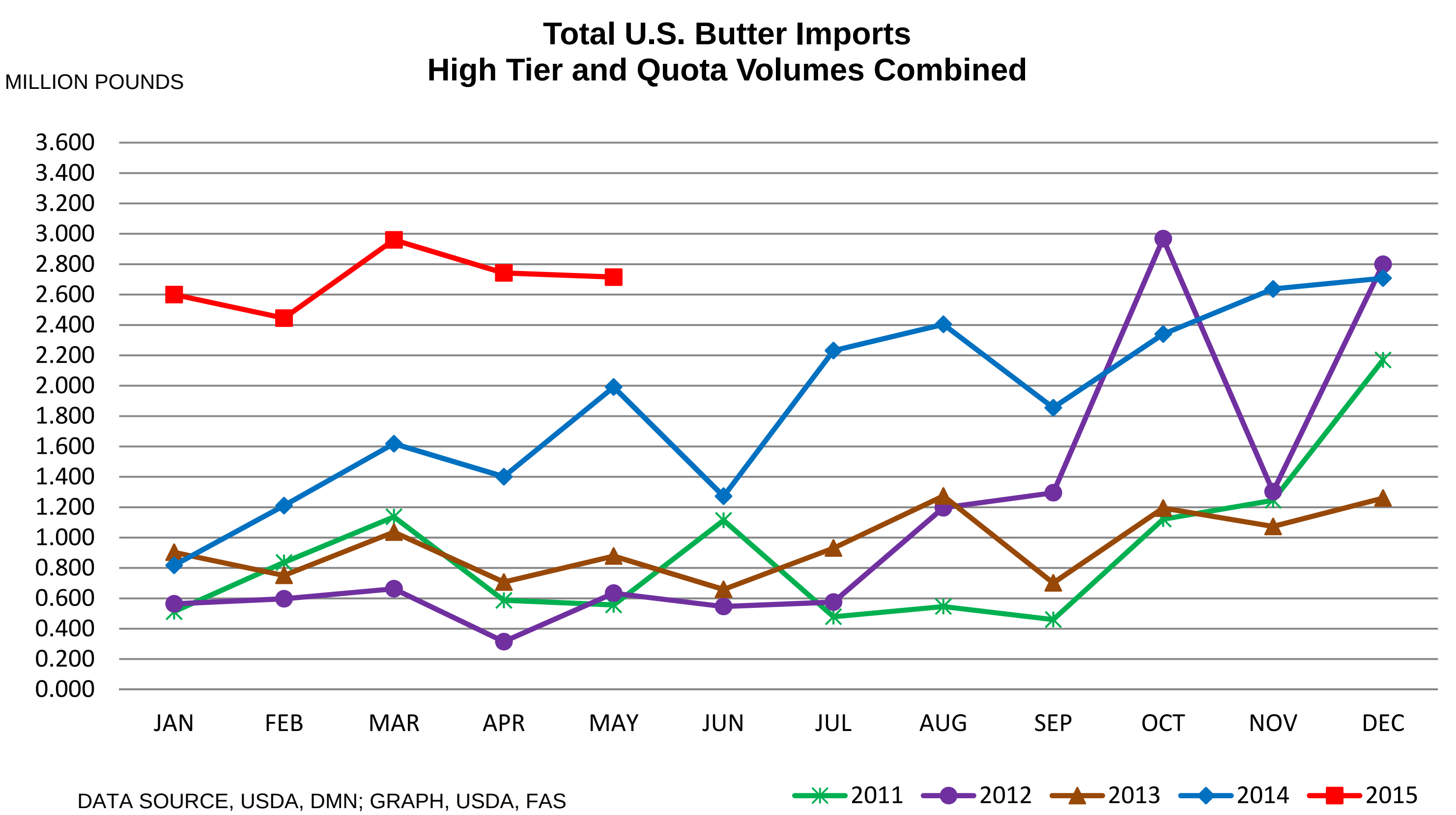
Source: U.S. Department of Agriculture. California Department of Food and Agriculture. Milk Stabilization Branch. *California Dairy Information Bulletin*,


MILLION HEAD
Milk Cow Numbers - 23 Selected States
8.65
8.60
8.55
8.50
8.45
8.40
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011 2012 2013 2014 2015


POUNDS
Monthly Milk Per Cow - 23 Selected States
2000
1975
1950
1925
1900
1875
1850
1825
1800
1775
1750
1725
1700
1675
1650
1625
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
DATA SOURCE USDA, NASS; GRAPH, USDA, AMS, DMN
2011 2012 2013 2014 2015


BILLION POUNDS
Milk Production - 23 Selected States
17.5
17.0
16.5
16.0
15.5
15.0
14.5
14.0
13.5
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
DATA SOURCE, USDA, NASS; GRAPH, USDA, AMS, DMN
2011 2012 2013 2014 2015


1,000 HEAD
Weekly Dairy Cow Slaughter under Federal Inspection
74
72
70
68
66
64
62
60
58
56
54
52
50
48
46
44
42
40
1
10
20
30
40
50
DATA SOURCES, USDA, NASS & AMS, LMN; GRAPH, USDA, AMS, DMN
2011
2012
2013
2014
2015


Total U.S. Butter Imports
High Tier and Quota Volumes Combined
MILLION POUNDS
3.600
3.400
3.200
3.000
2.800
2.600
2.400
2.200
2.000
1.800
1.600
1.400
1.200
1.000
0.800
0.600
0.400
0.200
0.000
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
DATA SOURCE, USDA, DMN; GRAPH, USDA, FAS
2011
2012
2013
2014
2015

Dairy Market News Branch

National Retail Report - Dairy

Agricultural Marketing Service

Websites: http://www.marketnews.usda.gov/mnp/da-home **and** http://www.ams.usda.gov/mnreports/dybretail.pdf

Volume 82- Number 24 Issued Weekly Friday, June 19, 2015

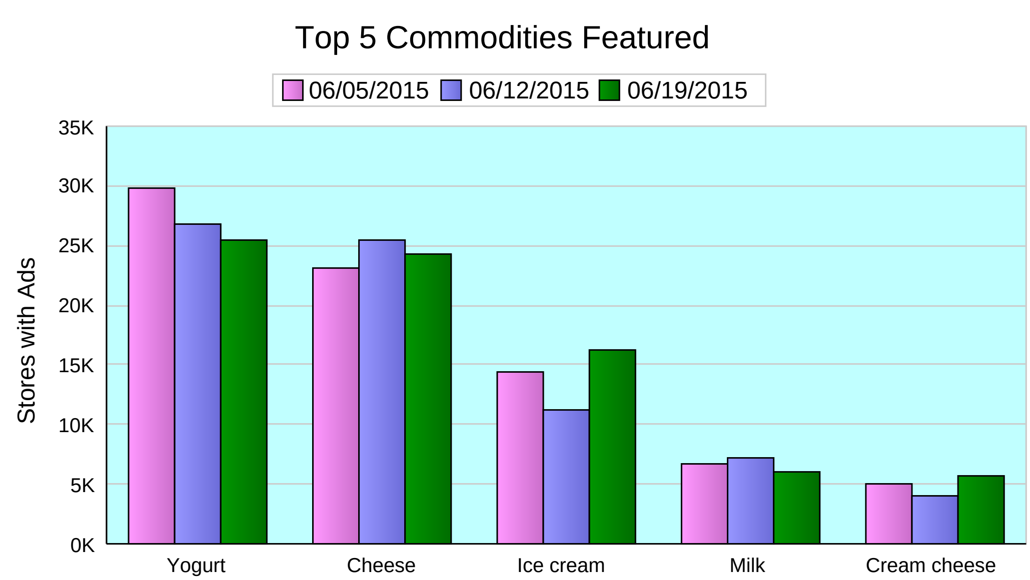
Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 06/19/2015 to 06/25/2015

Ice cream ads were up 45% compared to a week ago, with a US weighted average advertised price of $2.77, down 24 cents from a week ago. The ad volume percentage changes, national weighted average advertised prices and price changes from last week are: 1 # butter, +2%, $3.11, -20 cents; 16 oz. cottage cheese, +13%, $1.94, -38 cents; 16 oz. sour cream, +6%, $1.69, -3 cents; and 8 oz. cream cheese, +44%, $1.84, +1 cent.

The average price of 4-6 ounce Greek yogurt, $.99, is unchanged from last week, and unchanged compared to a year ago. Yogurt in 4-6 ounce packages averages 52 cents, up 3 cents from last week, but down 2 cents from a year ago. Total yogurt ad numbers decreased 6% from last week.

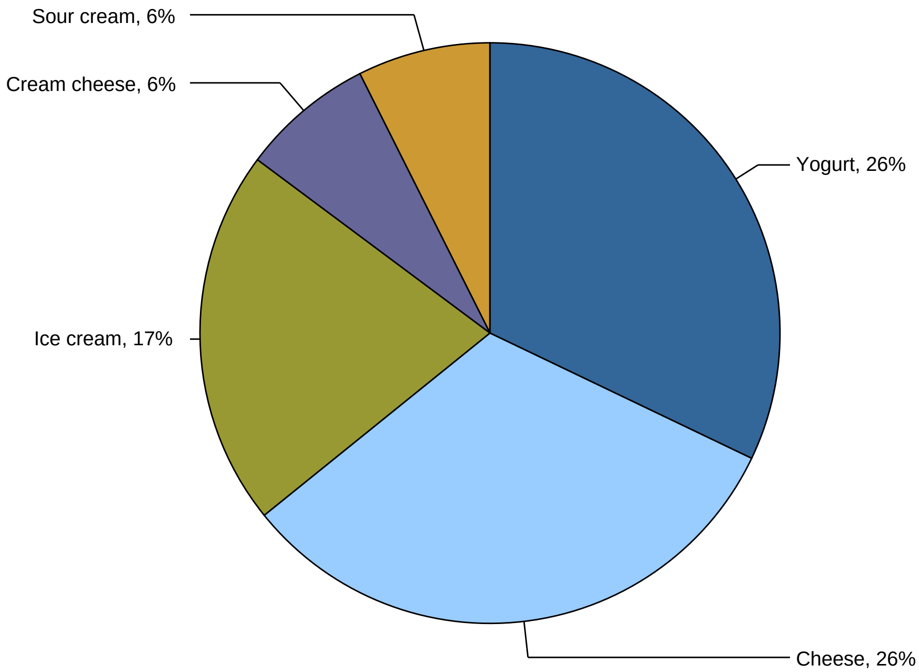
U.S. average advertised prices for 8 ounce cheese blocks average $2.23, down 2 cents from one week ago, and down 39 cents from a year ago; while 8 ounce shredded cheese at $2.37, is 21 cents below a week ago and 20 cents below one year ago. Total cheese ad numbers are down 2% from last week.

Organic - conventional half gallon milk has a price spread of $1.81. The price spread is the difference between the national weighted average conventional milk price for half gallons, $2.12, and the average for organic half gallon milk, $3.93.

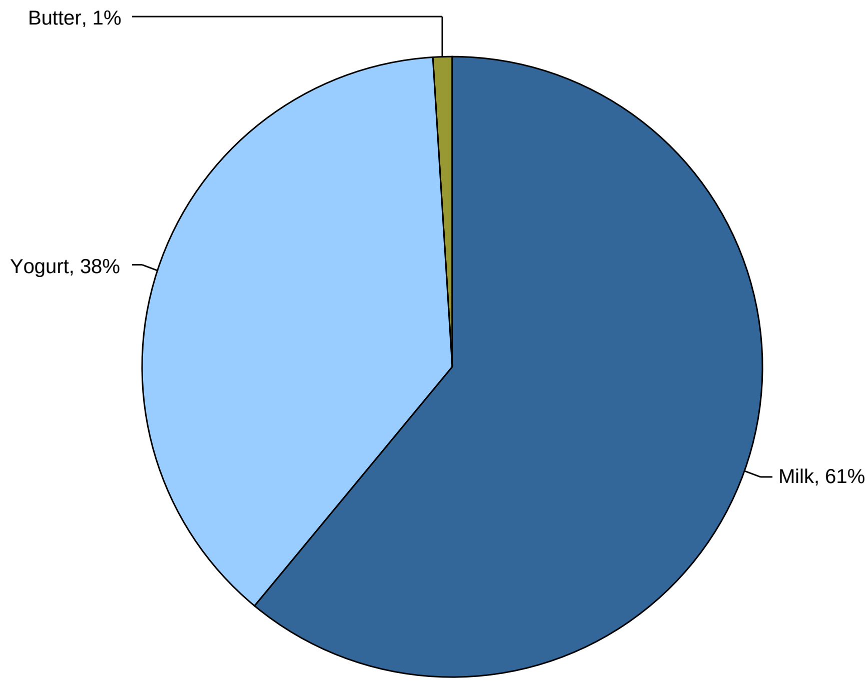


1 -- Dairy Market News surveys nearly 150 retailers, comprising over 23,000 individual stores, with online weekly advertised features.

Top 5 Percentage of Total Conventional Ads



Top 5 Percentage of Total Organic Ads



Wtd Avg - Simple weighted average

NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	4811	3.11	4712	3.31	3571	3.24
Cheese	Natural Varieties	8 oz block	8423	2.23	9107	2.25	5532	2.62
Cheese	Natural Varieties	1 # block	2292	5.17	1082	3.46	1403	4.05
Cheese	Natural Varieties	2 # block	446	5.48	1060	6.47	740	7.10
Cheese	Natural Varieties	8 oz shred	9573	2.37	11408	2.58	10063	2.57
Cheese	Natural Varieties	1 # shred	3468	4.31	1998	3.09	1688	3.73
Cottage cheese		16 oz	3186	1.94	2823	2.32	2994	2.33
Cream cheese		8 oz	5710	1.84	3979	1.83	8698	1.74
Flavored milk	All fat tests	half gallon	688	1.94	1708	2.62	50	2.99
Flavored milk	All fat tests	gallon	202	4.59	607	2.77	236	4.29
Ice cream		48-64oz	16222	2.77	11222	3.01	13255	2.97
Milk	All fat tests	half gallon	1039	2.12	1128	2.82	102	1.99
Milk	All fat tests	gallon	3272	2.52	2597	2.63	2760	3.20
Sour cream		16 oz	5546	1.69	5256	1.72	3927	1.81
Yogurt	Greek	4-6 oz	11796	.99	11760	.99	12185	.99
Yogurt	Greek	32 oz	3350	4.29	3652	4.25	1376	4.29
Yogurt	Yogurt	4-6 oz	7684	.52	7872	.49	3712	.54
Yogurt	Yogurt	32 oz	1458	2.77	2457	2.37	708	2.25

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.50-3.99	1017	3.13	2.99-3.00	1042	3.00	2.50-3.00	705	2.91
Cheese	Natural Varieties	8 oz block	1.59-2.99	2135	2.23	1.59-3.50	1866	2.61	1.59-2.50	1974	1.87
Cheese	Natural Varieties	1 # block	3.99	161	3.99	5.99	1083	5.99	3.99-4.99	332	4.63
Cheese	Natural Varieties	2 # block				4.99-5.49	324	5.18			
Cheese	Natural Varieties	8 oz shred	1.99-3.69	2146	2.33	1.66-3.50	2676	2.64	1.50-2.00	1263	1.90
Cheese	Natural Varieties	1 # shred	2.99-5.99	559	4.02	2.99-5.99	1310	5.47	2.99-4.99	920	3.58
Cottage cheese		16 oz	1.00-2.99	1369	2.06	2.00	214	2.00	1.48-2.00	563	1.81
Cream cheese		8 oz	1.00-2.50	1074	1.64	1.25-2.50	2364	1.96	1.49-1.50	671	1.49
Flavored milk	All fat tests	half gallon				1.25-1.99	301	1.45	1.50-2.00	282	1.88
Flavored milk	All fat tests	gallon				5.49	84	5.49	3.99	107	3.99
Ice cream		48-64oz	1.99-3.99	3840	2.84	1.99-3.49	4010	2.70	1.88-4.00	3504	2.69
Milk	All fat tests	half gallon	1.89-2.48	197	2.08	1.00-1.66	418	1.29	3.49	180	3.49
Milk	All fat tests	gallon				2.50-2.89	1400	2.57	1.50-4.98	473	2.64
Sour cream		16 oz	1.00-1.99	1807	1.66	1.25-2.00	1136	1.75	1.00-2.00	987	1.60
Yogurt	Greek	4-6 oz	0.75-1.25	3468	1.01	0.89-1.25	3205	1.01	0.67-1.19	2077	.96
Yogurt	Greek	32 oz	3.69-3.99	559	3.85	3.69-4.99	1310	4.76	3.69-4.00	920	3.80

Wtd Avg - Simple weighted average

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	4-6 oz	0.44-0.60	1974	.50	0.40-0.50	2591	.48	0.40-1.00	1194	.49
Yogurt	Yogurt	32 oz	2.49-3.69	495	3.11	2.00-3.69	746	2.59			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.49-3.49	672	2.98	2.50-5.49	969	3.43	2.49-3.50	356	3.09
Cheese	Natural Varieties	8 oz block	1.59-3.50	1341	2.25	1.67-2.88	874	2.13	1.99-3.00	196	2.48
Cheese	Natural Varieties	1 # block	3.49	74	3.49	2.88-6.99	510	4.96	2.99	121	2.99
Cheese	Natural Varieties	2 # block				5.99	90	5.99			
Cheese	Natural Varieties	8 oz shred	1.99-3.50	1529	2.37	1.67-2.99	1510	2.18	1.99-3.50	328	2.90
Cheese	Natural Varieties	1 # shred	2.59-2.99	290	2.80	2.88-4.99	257	4.00	2.99	121	2.99
Cottage cheese		16 oz				1.25-2.00	708	1.83	1.25-2.50	295	1.87
Cream cheese		8 oz	1.19-2.50	546	1.90	1.49-2.50	703	1.89	1.99-2.49	256	2.12
Flavored milk	All fat tests	half gallon							3.49	105	3.49
Ice cream		48-64oz	1.49-3.99	1864	2.76	1.88-2.99	2047	2.74	2.50-3.49	837	3.00
Milk	All fat tests	half gallon	1.59	74	1.59	3.49	62	3.49	2.69	105	2.69
Milk	All fat tests	gallon	1.79-1.99	482	1.93	1.99-3.99	885	2.64			
Sour cream		16 oz	1.00-2.00	409	1.50	1.29-2.00	875	1.88	1.25-2.00	295	1.69
Yogurt	Greek	4-6 oz	0.66-1.00	882	.95	0.88-1.00	1379	.98	0.69-1.00	728	.94
Yogurt	Greek	32 oz	3.69	151	3.69	4.99	200	4.99	3.69-4.99	210	4.34
Yogurt	Yogurt	4-6 oz	0.44-0.59	620	.50	0.49-0.50	515	.50	0.42-1.00	713	.72
Yogurt	Yogurt	32 oz							2.50	182	2.50

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.99-4.00	13	3.15	3.77-4.25	37	4.21
Cheese	Natural Varieties	8 oz block	2.00-3.50	34	3.24	2.00	3	2.00
Cheese	Natural Varieties	1 # block	3.29	11	3.29			
Cheese	Natural Varieties	2 # block	5.99-7.49	32	7.12			
Cheese	Natural Varieties	8 oz shred	2.00-3.50	57	3.14	2.00-3.50	64	2.90
Cheese	Natural Varieties	1 # shred	3.29	11	3.29			
Cottage cheese		16 oz	1.39-2.50	13	1.56	2.69	24	2.69
Cream cheese		8 oz	2.39	11	2.39	1.89-2.50	85	2.17
Flavored milk	All fat tests	gallon	3.49	11	3.49			
Ice cream		48-64oz	3.49-4.50	32	4.20	3.78-5.00	88	4.26
Milk	All fat tests	half gallon				2.98	3	2.98
Milk	All fat tests	gallon	3.49-3.99	32	3.82			
Sour cream		16 oz	1.39-2.00	13	1.48	2.29	24	2.29
Yogurt	Greek	4-6 oz	0.99	6	.99	1.15-1.39	51	1.26
Yogurt	Yogurt	4-6 oz	0.49-1.25	40	1.02	0.55-0.69	37	.56

Wtd Avg - Simple weighted average

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	32 oz	2.79	11	2.79	3.49	24	3.49

NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	27	7.99	132	4.02		
Cheese	Natural Varieties	8 oz block			490	3.91	1351	3.63
Cheese	Natural Varieties	8 oz shred			391	3.86	1114	3.62
Milk	All fat tests	half gallon	1062	3.93	2079	4.18	3377	3.44
Milk	All fat tests	gallon	547	5.91	375	4.19	195	4.99
Milk	All fat tests	8 oz UHT	158	1.00	1001	1.00		
Yogurt	Greek	4-6 oz	579	1.10	74	1.41	334	1.25
Yogurt	Greek	32 oz	90	5.79	63	5.49		
Yogurt	Yogurt	4-6 oz	237	1.55	893	1.06	744	.57
Yogurt	Yogurt	32 oz	213	3.00				

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All fat tests	half gallon	3.49-4.99	376	4.70	2.99-4.49	417	3.83	2.99	137	2.99
Milk	All fat tests	8 oz UHT							1.00	53	1.00
Yogurt	Greek	4-6 oz	1.00-1.25	513	1.07						
Yogurt	Yogurt	4-6 oz							1.00-2.19	237	1.55
Yogurt	Yogurt	32 oz							3.00	213	3.00

Wtd Avg - Simple weighted average

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All fat tests	half gallon							2.99	121	2.99
Milk	All fat tests	gallon	6.19	121	6.19	6.98	137	6.98	5.29	289	5.29
Milk	All fat tests	8 oz UHT							1.00	105	1.00
Yogurt	Greek	4-6 oz	1.39	63	1.39						
Yogurt	Greek	32 oz	5.49	63	5.49						

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #				7.99	27	7.99
Milk	All fat tests	half gallon	3.29	11	3.29			
Yogurt	Greek	4-6 oz				1.50	3	1.50
Yogurt	Greek	32 oz				6.49	27	6.49

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

Wtd Avg - Simple weighted average

DAIRY MARKET NEWS

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