

Commodity Activity - Weekly Average

6/1/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↑ 358.85	352.38	376.99	457.50	1.84%	-21.56%
Soybean	↑ 937.3	927.4	978.7	1476.4	1.07%	-36.51%
Soy Meal	↓ 302.34	305.13	327.65	496.06	-0.91%	-39.05%
Soybean Oil	↑ 0.3454	0.3231	0.3185	0.3872	6.90%	-10.80%
Rough Rice	↑ 9.81	9.51	13.93	14.13	3.10%	-30.61%
Wheat	↑ 511.55	486.75	514.70	614.35	5.10%	-16.73%
Cheddar Barrel	↑ 1.687	1.642	1.557	1.950	2.73%	-13.49%
Cheddar Block	↑ 1.737	1.678	1.577	2.014	3.50%	-13.73%
Milk Class III	↑ 16.51	16.22	15.88	21.81	1.84%	-24.28%
Butter AA	↑ 1.962	1.946	1.752	2.253	0.81%	-12.92%

Source: CME Group

USDA Weekly Prices

Live Cattle	↓ 1.598	1.599	1.622	1.441	-0.06%	10.94%
Course Ground Beef	↓ 2.317	2.405	2.537	1.948	-3.68%	18.91%
Live Hog	↓ 0.5295	0.5375	0.4290	0.7350	-1.49%	-27.96%
Pork Bellies	↑ 1.62	1.52	1.46	2.09	6.50%	-22.58%
Chicken Whole (GA Dock)	↔ 1.1600	1.1600	1.1476	1.1025	0.00%	5.22%
Crude Corn Oil	↔ 39.50	39.50	37.55	40.75	0.00%	-3.07%
Crude Peanut Oil	↔ 65.00	65.00	65.68	68.00	0.00%	-4.41%

Source: USDA

NYMEX Futures & Retail

Crude Oil	↑ 59.65	58.38	52.24	102.59	2.17%	-41.86%
Heating Oil No.2 Spot	↑ 180.20	178.30	173.76	279.52	1.07%	-35.53%
On Highway Diesel	↓ 290.90	291.40	288.38	391.80	-0.17%	-25.75%
On Highway Gasoline	↑ 278.00	277.40	241.70	369.00	0.22%	-24.66%
Natural Gas	↓ 2.639	2.746	2.776	4.658	-3.90%	-43.34%

Source: New York Mercantile Exchange

Federal Reserve

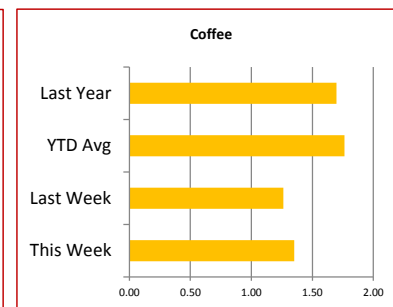
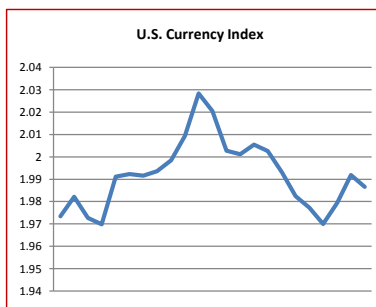
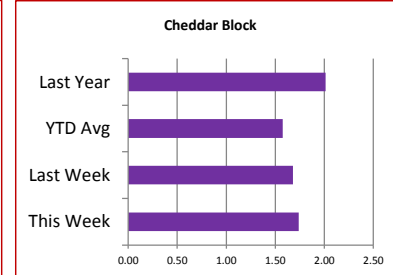
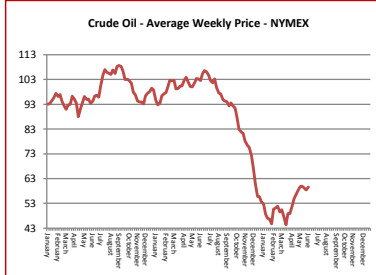
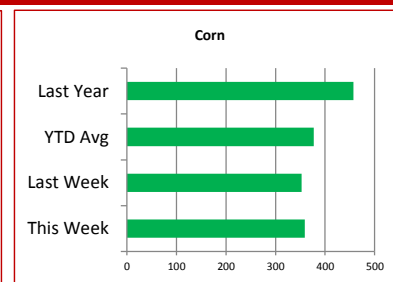
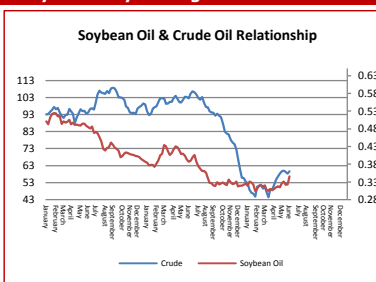
*Euro	↑ 1.1146	1.0923	1.1175	1.3624	2.04%	-18.19%
*British Pound	↓ 1.5306	1.5334	1.5178	1.6770	-0.18%	-8.73%
*Australian Dollar	↑ 0.7693	0.7691	0.7843	0.9290	0.03%	-17.19%
Canadian Dollar	↑ 1.2463	1.2441	1.2337	1.0922	0.18%	14.11%
Chinese Yuan	↓ 6.199	6.201	6.220	6.251	-0.03%	-0.83%
Swiss Frank	↓ 0.937	0.946	0.952	0.895	-1.02%	4.61%

Source: Federal Reserve Bank of New York

NYBOT Futures

Sugar 16	↓ 24.37	24.75	24.20	25.00	-1.54%	-2.52%
Coffee	↑ 1.3510	1.2615	1.7621	1.6985	7.09%	-20.46%

Source: Intercontinental Exchange



Market Commentary

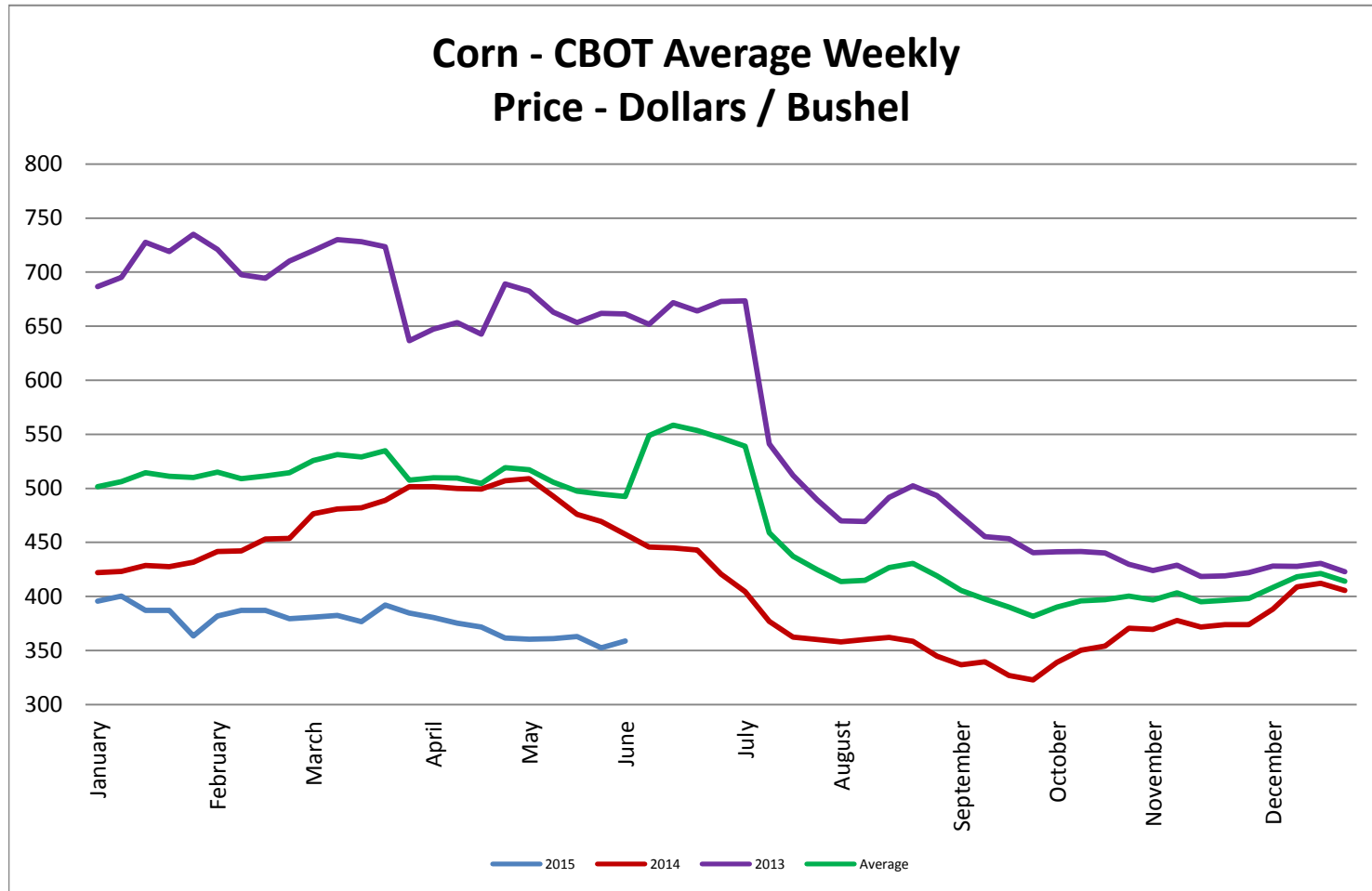
Commentary: Last week we saw a 10 month high for soybean oil and a low that was much higher than the average for the previous week. So, two weeks of higher markets which are caused, as reported last week, by tight soybean oil supplies and some added demand from biodiesel. Bird flu seems to be having some demand effect on soybean meal so the Oil/M meal ration has turned in favor of soybean oil. Rarely is this good when crushers are processing for oil over meal. We end up with inverted markets which is starting to materialize. Also we are seeing very strong speculative volume back in agricultural futures, and there is always some artificial demand when this happens. So the specs are selling meal and buying oil. There is also strong coverage from specs for beans and corn. So even though corn supplies are good and planting is going well and count of acres is good, we are still seeing increased futures prices. Biofuel mandates are affecting corn too. There was some frost in Canada affecting Canola and some in the U.S. which might effect wheat. I have had no news about the wheat yet, but Canola seed prices have jumped as a result, so sooner or later this will cause price increase. Close to 1 million acres were affected by the frost and need to be reseeded. Added this week to the exchange rates is the Australian Dollar. It was added due to the ever increasing impact of Australian beef imports into the U.S. There is also a new chart added for this currency.



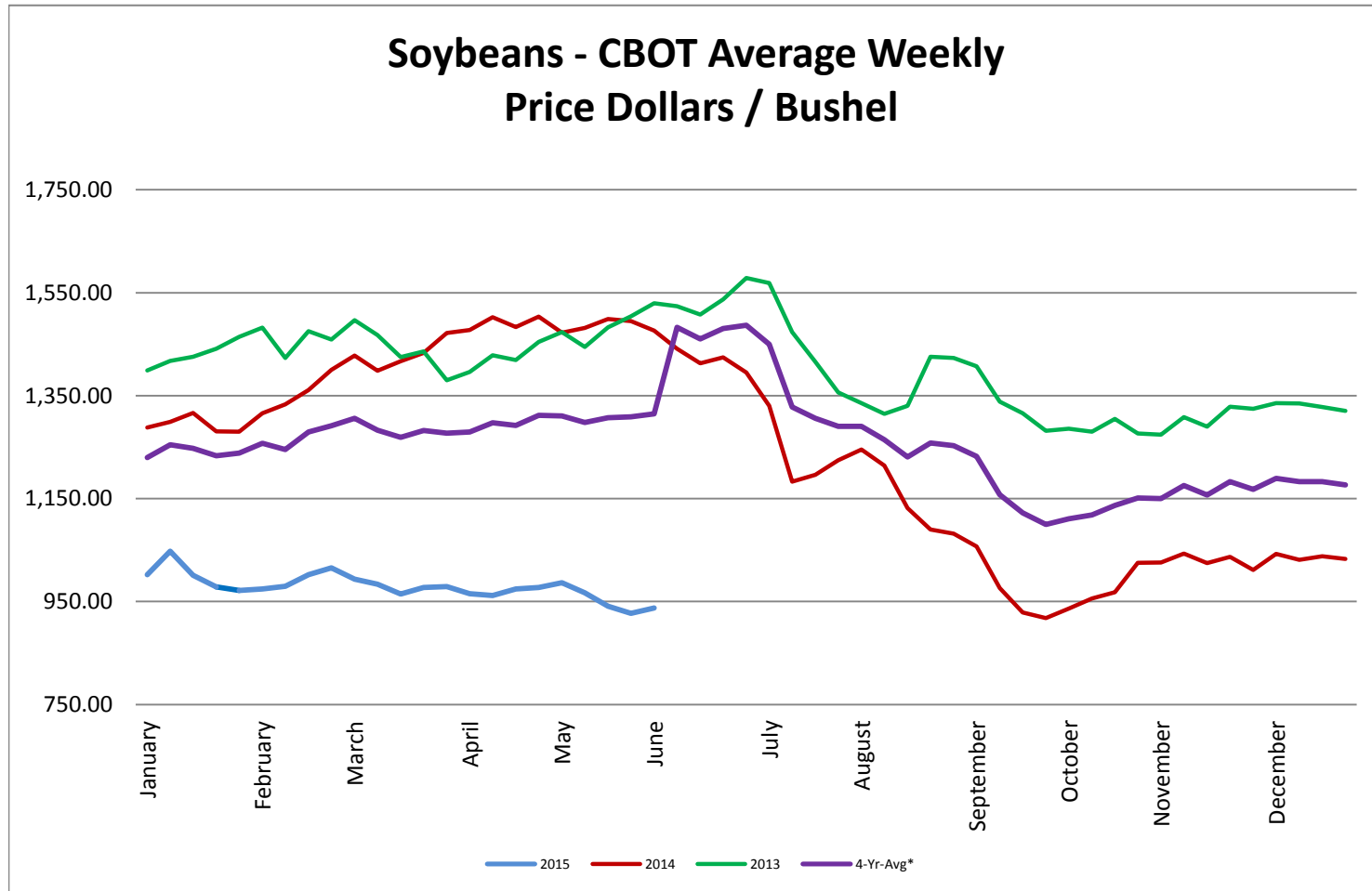
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* U.S. Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

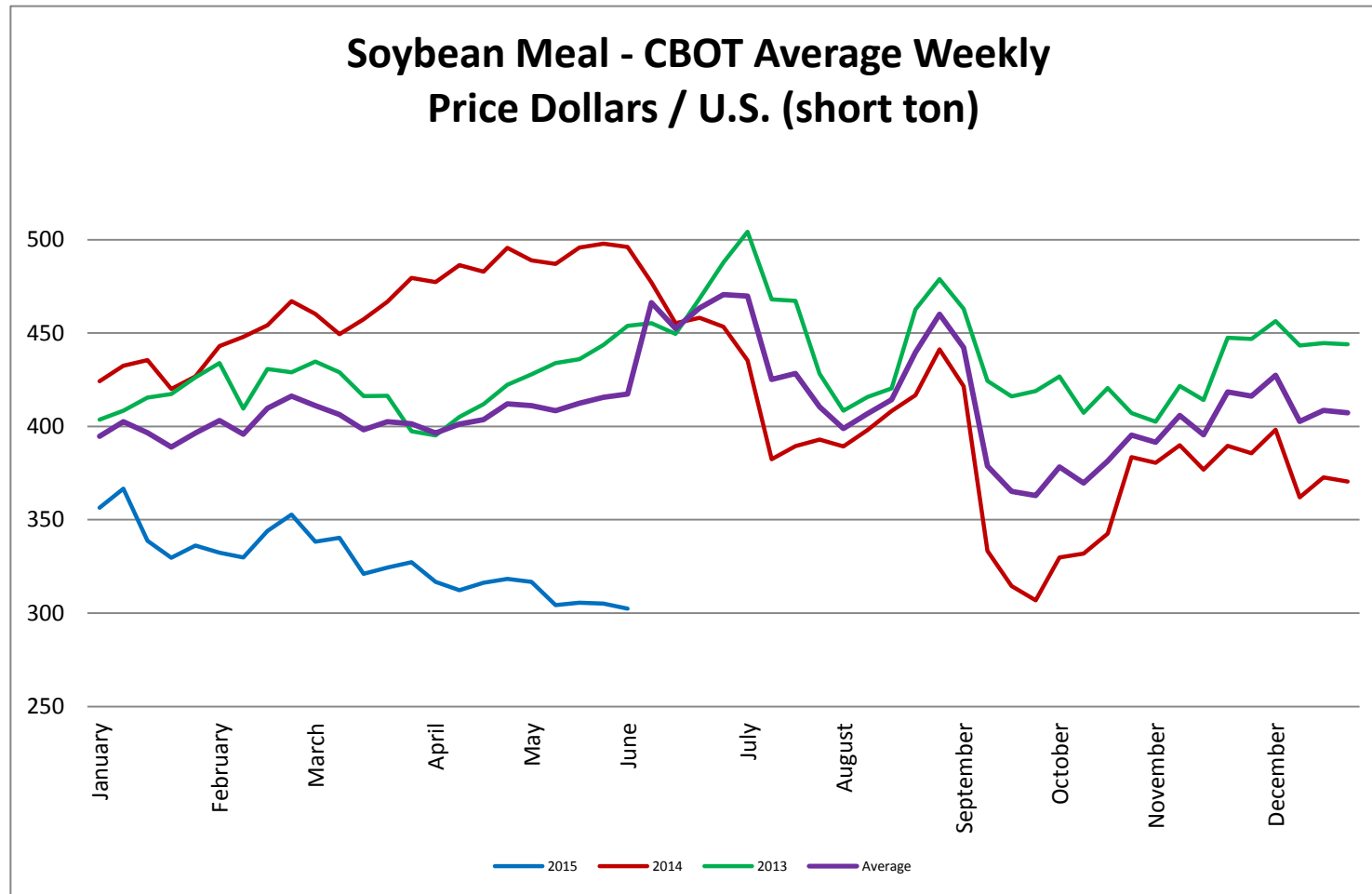
Corn - CBOT Weekly Futures Price



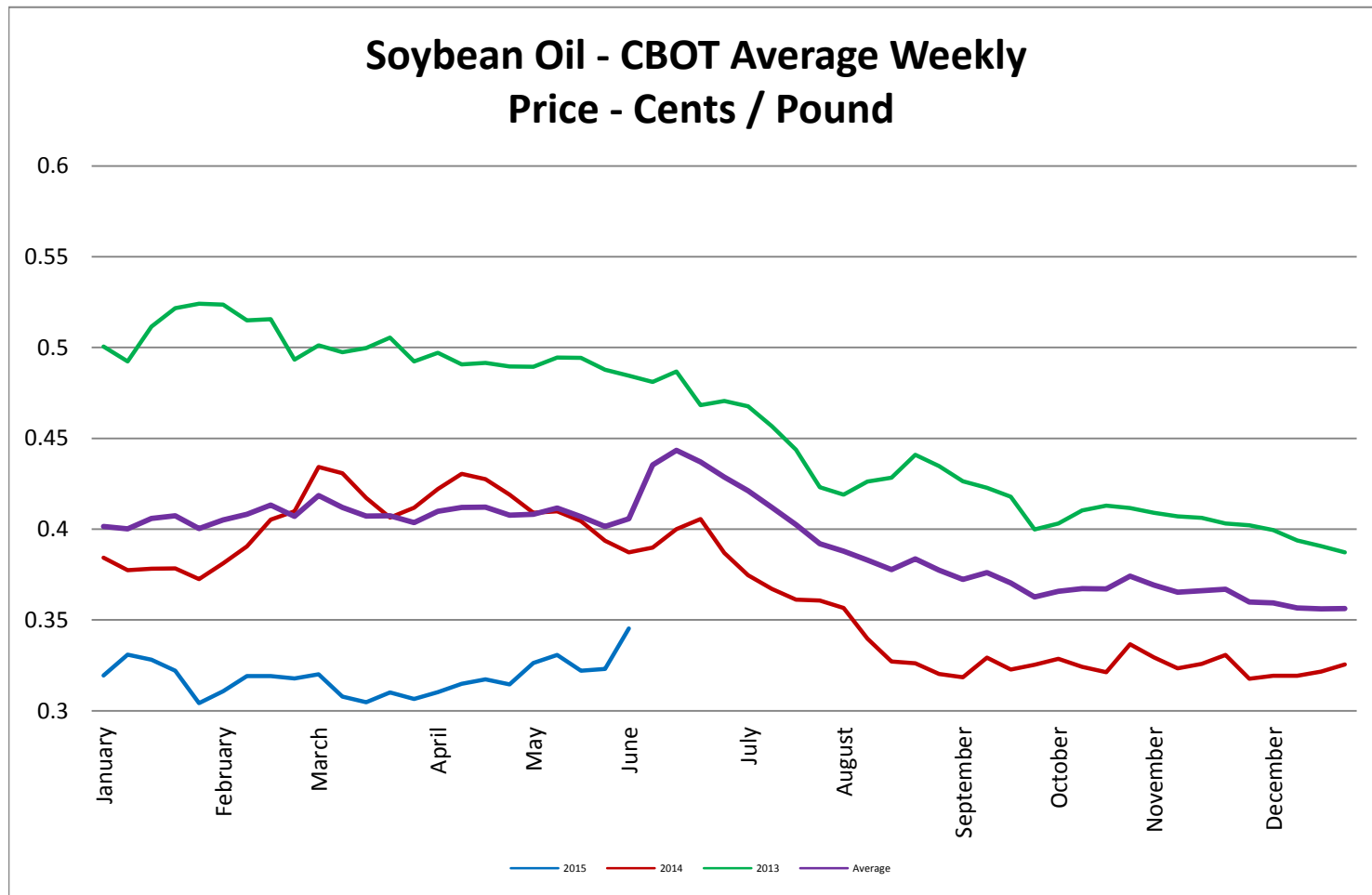
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

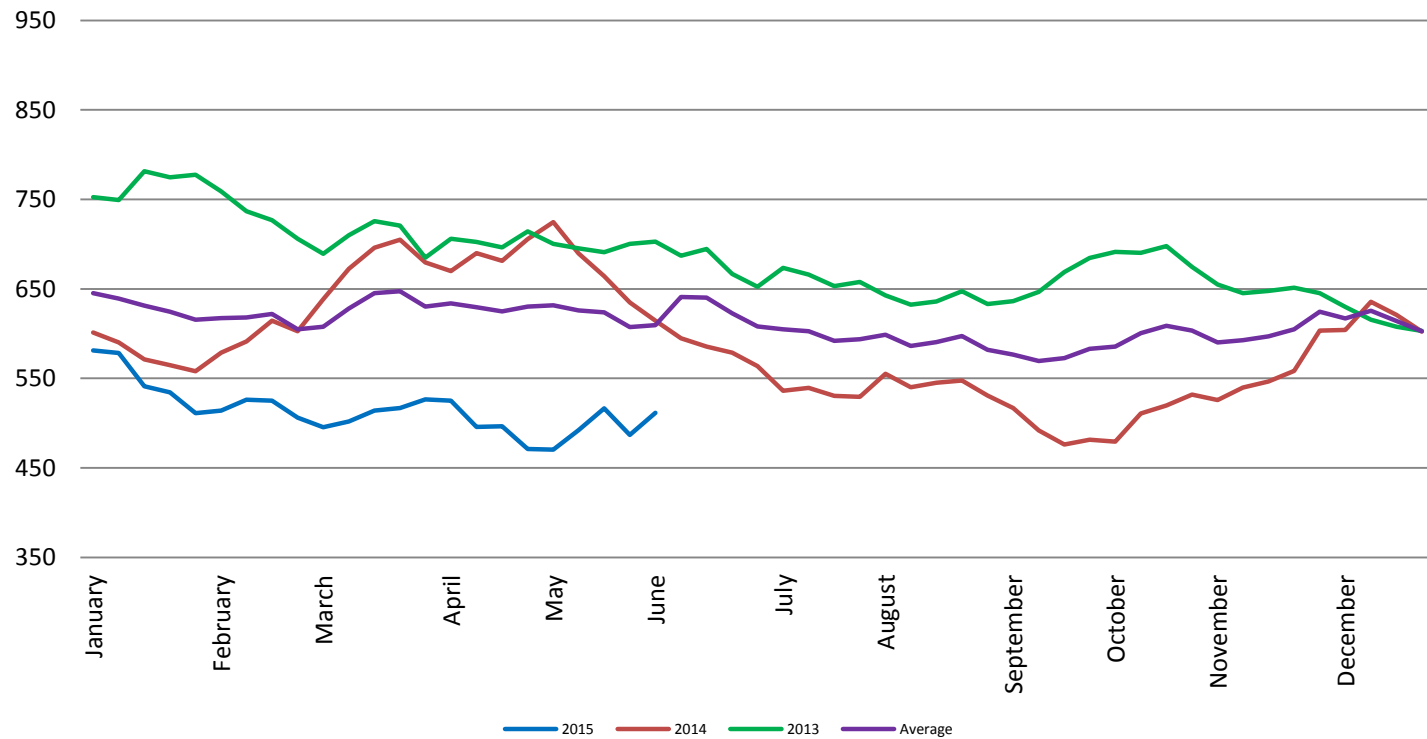


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

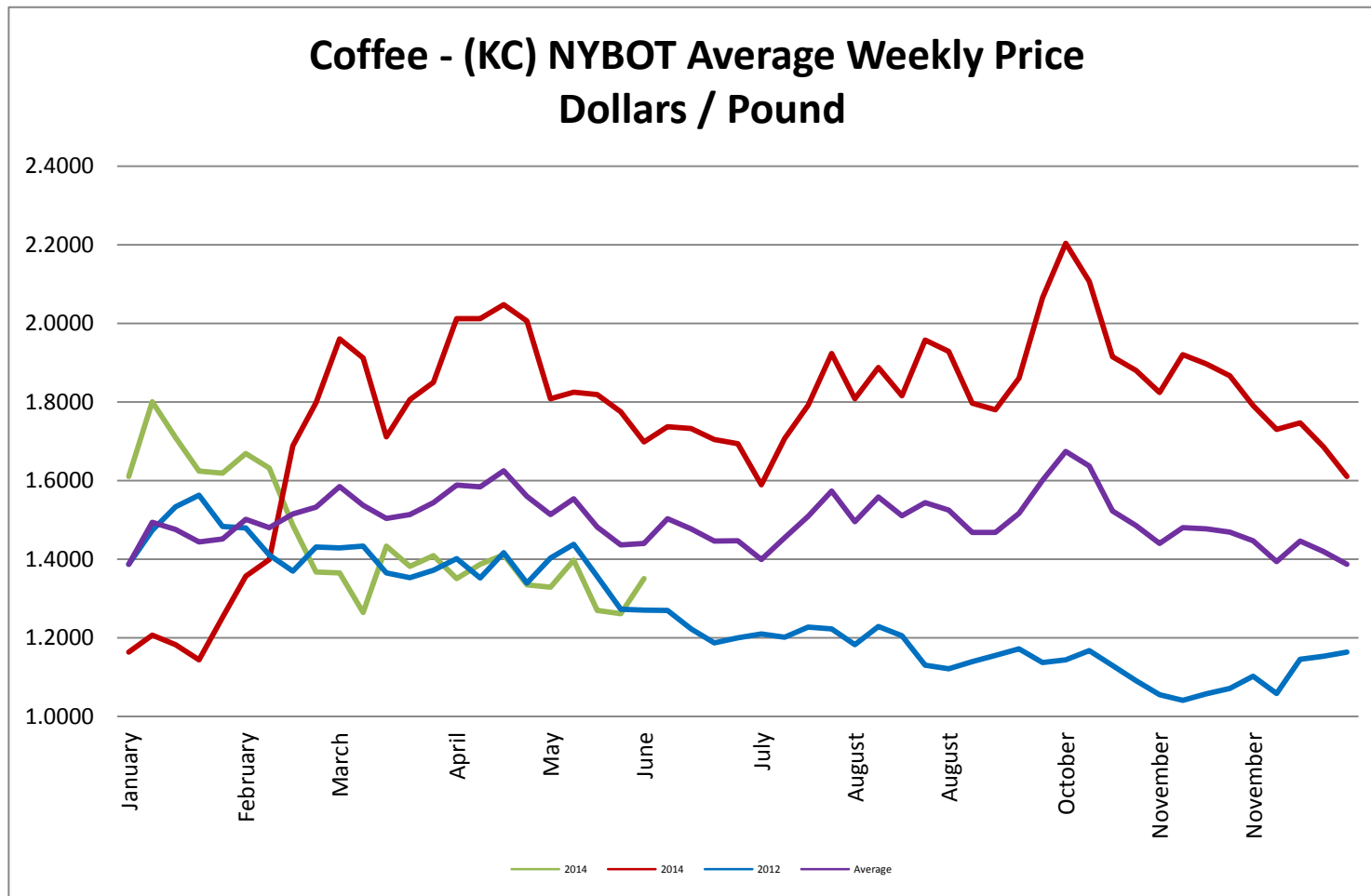


Wheat - CBOT Weekly Average Price - Dollars / Bushel

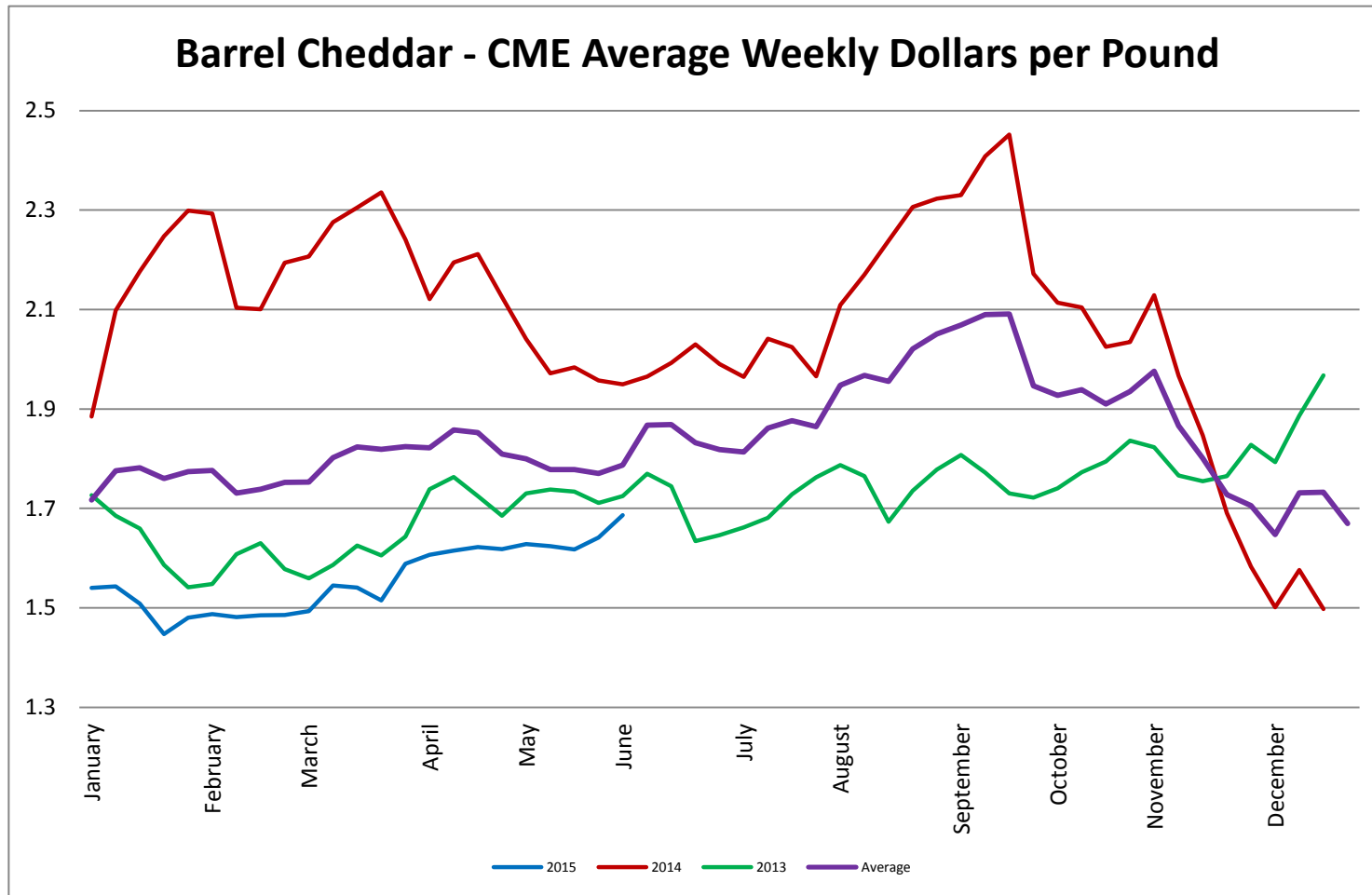
Wheat - CBOT Average Weekly
Price - Dollars / Bushel



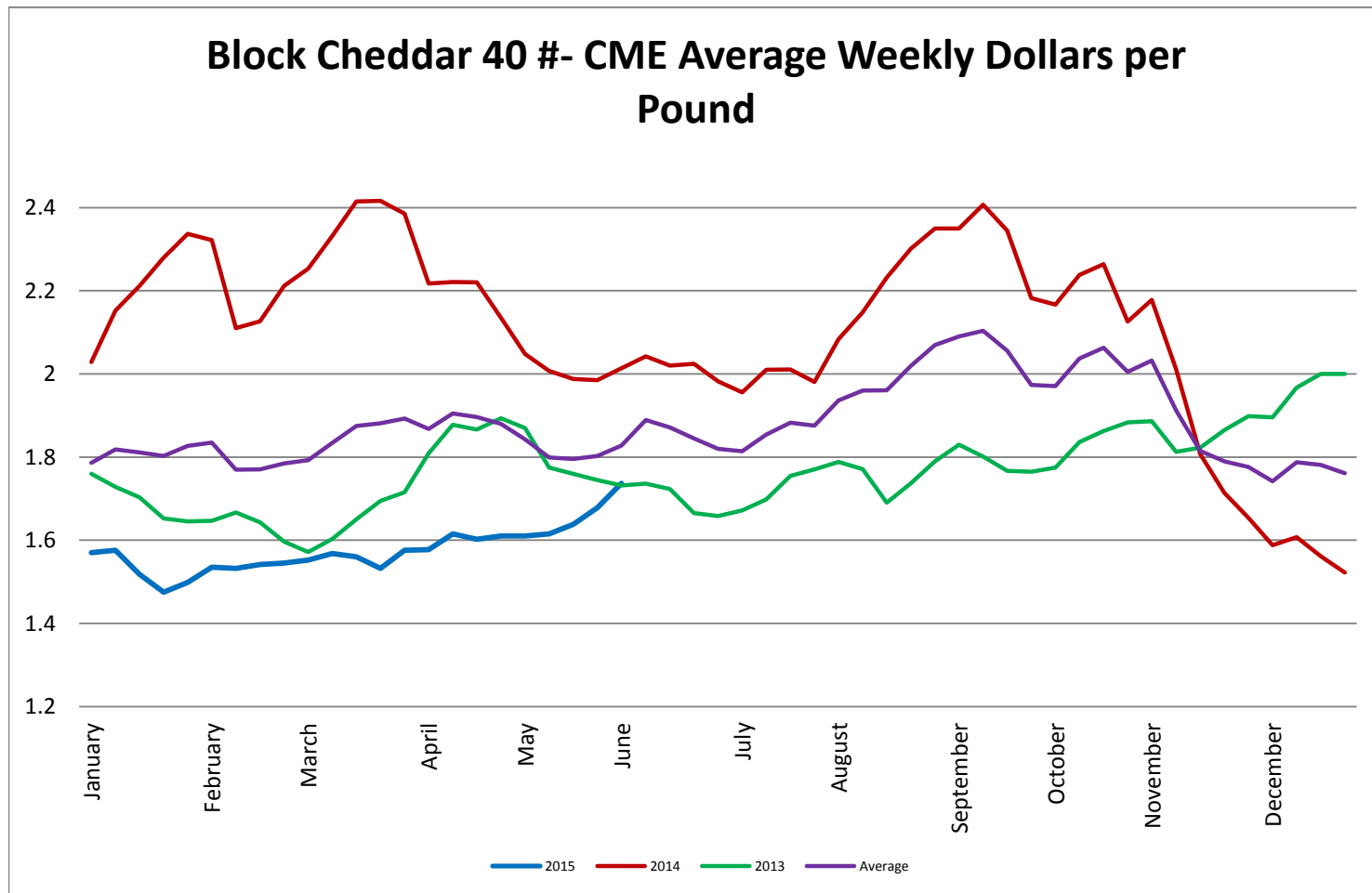
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



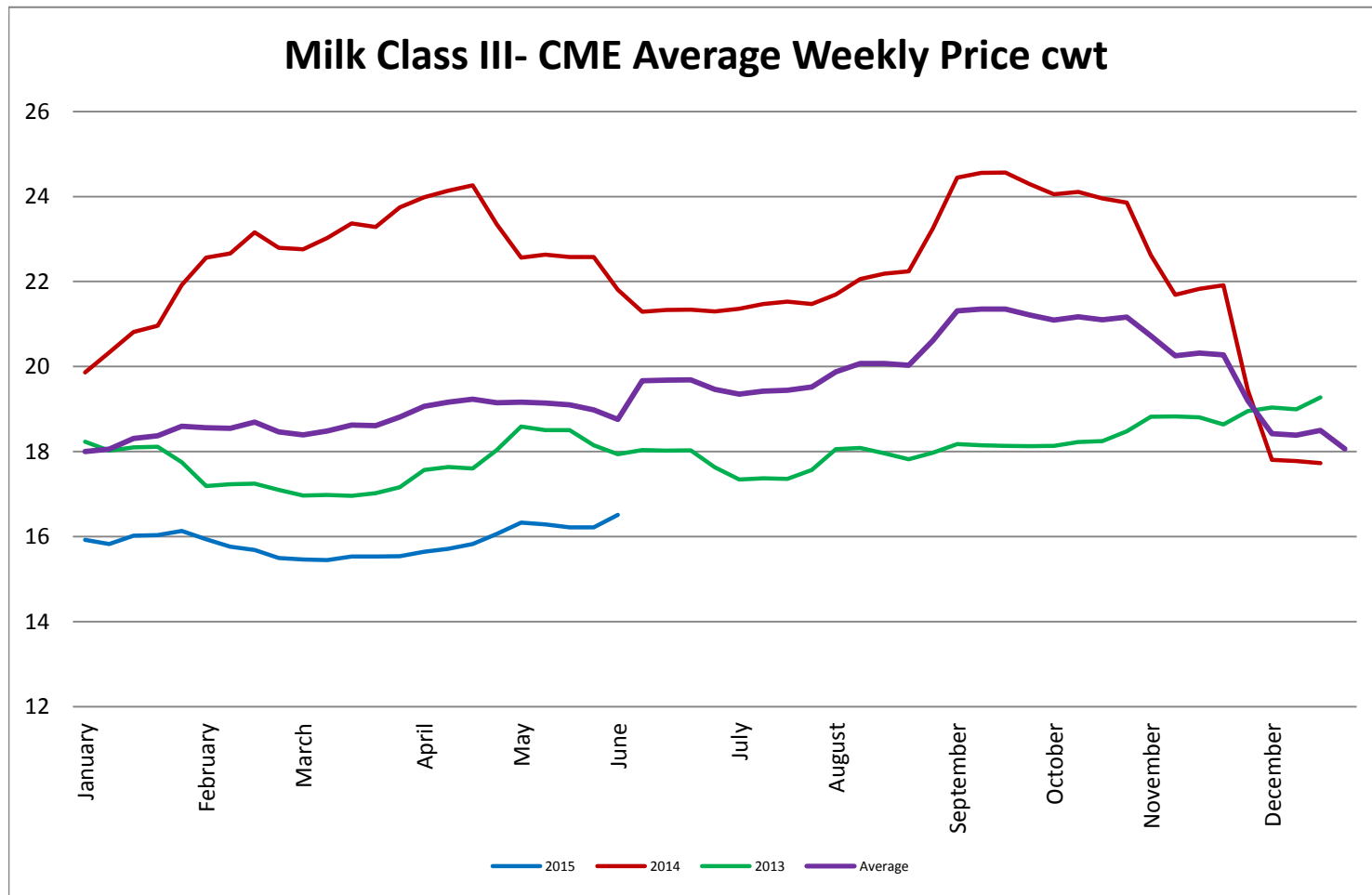
Barrel Cheddar - CME Average Weekly Price / Pound



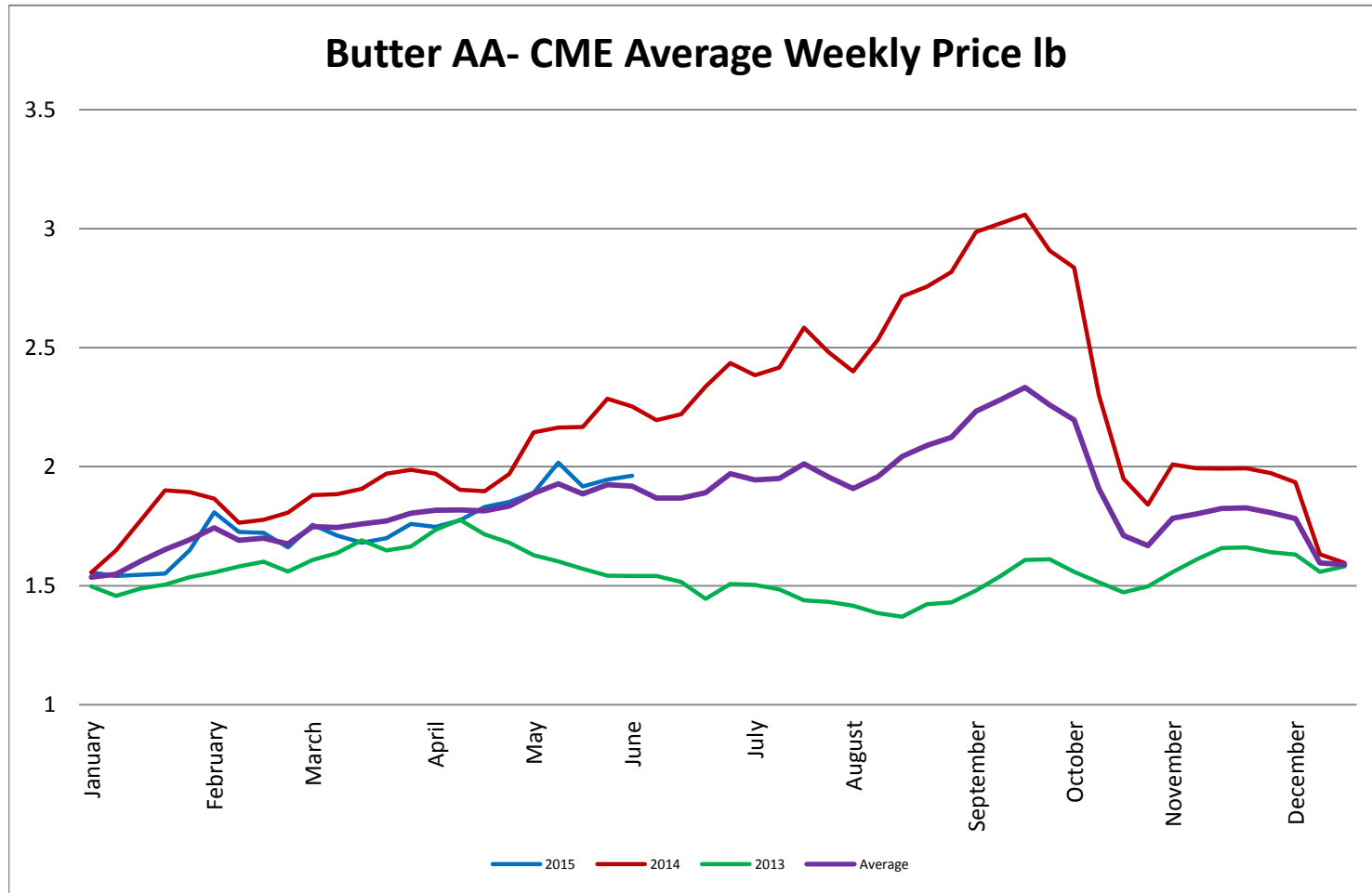
40 LB Block Cheddar - CME Average Weekly Price / Pound



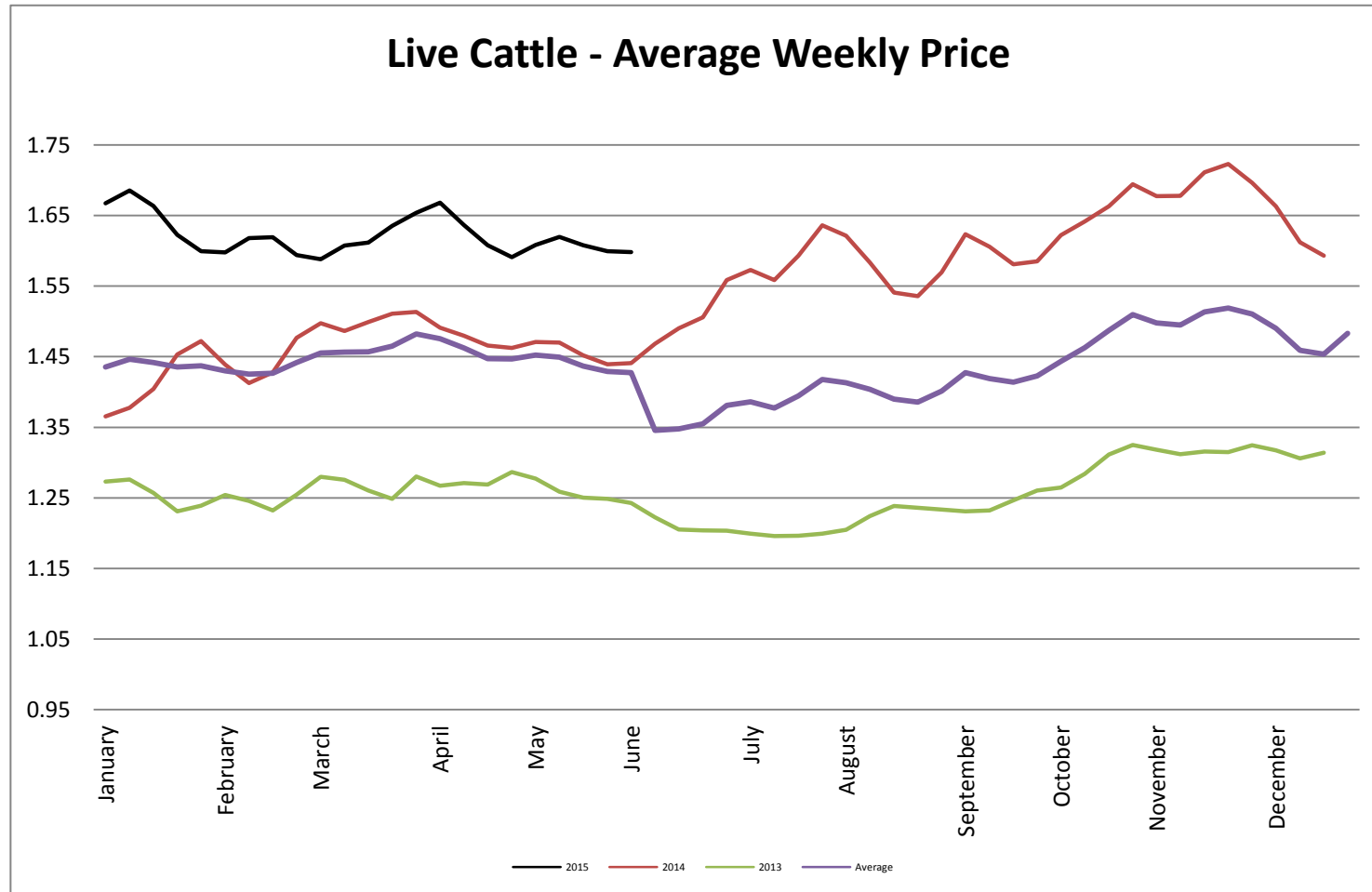
Milk Class III - CME Average Weekly Price CWT



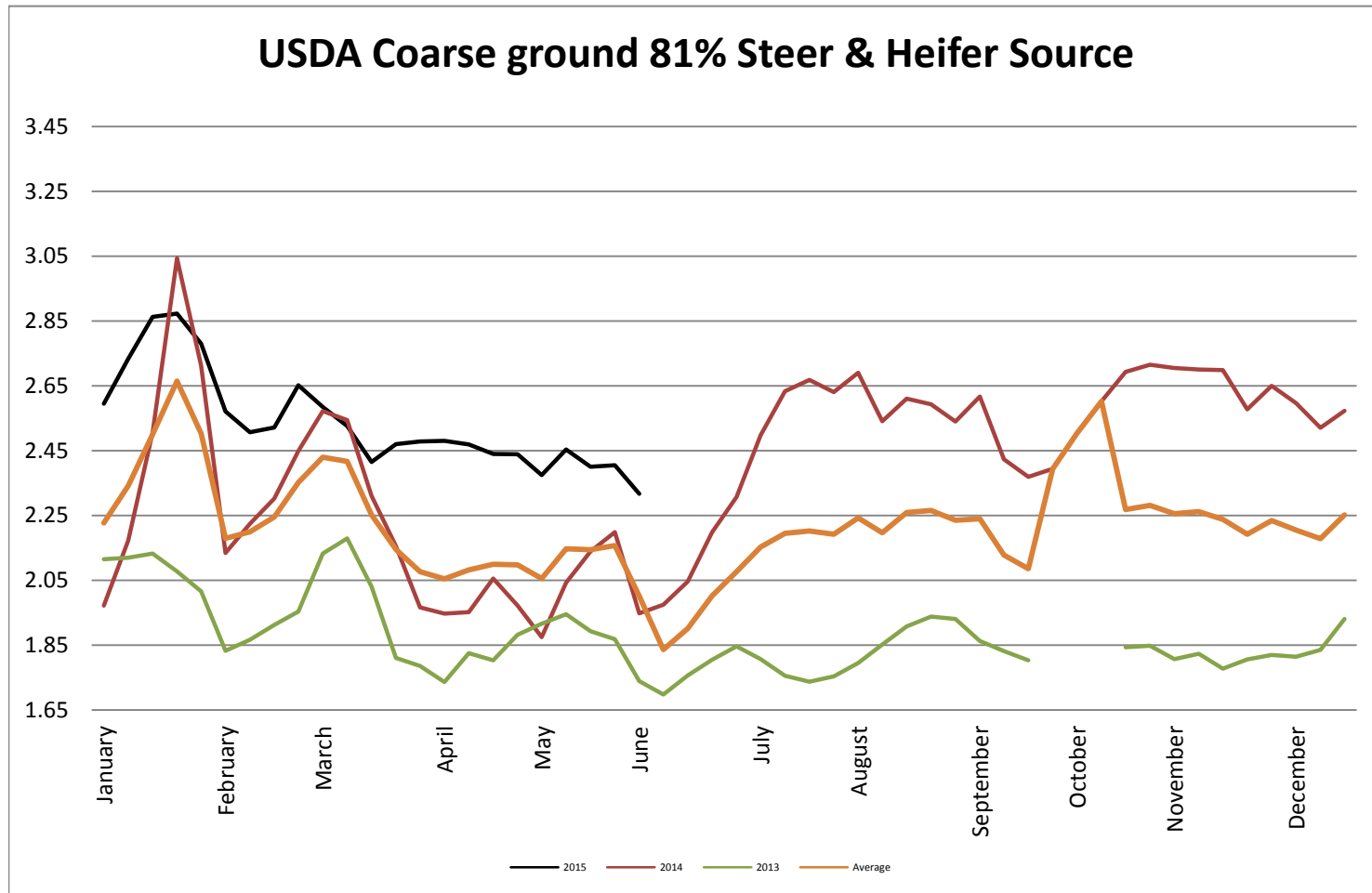
Butter AA - CME Average Weekly Price lb



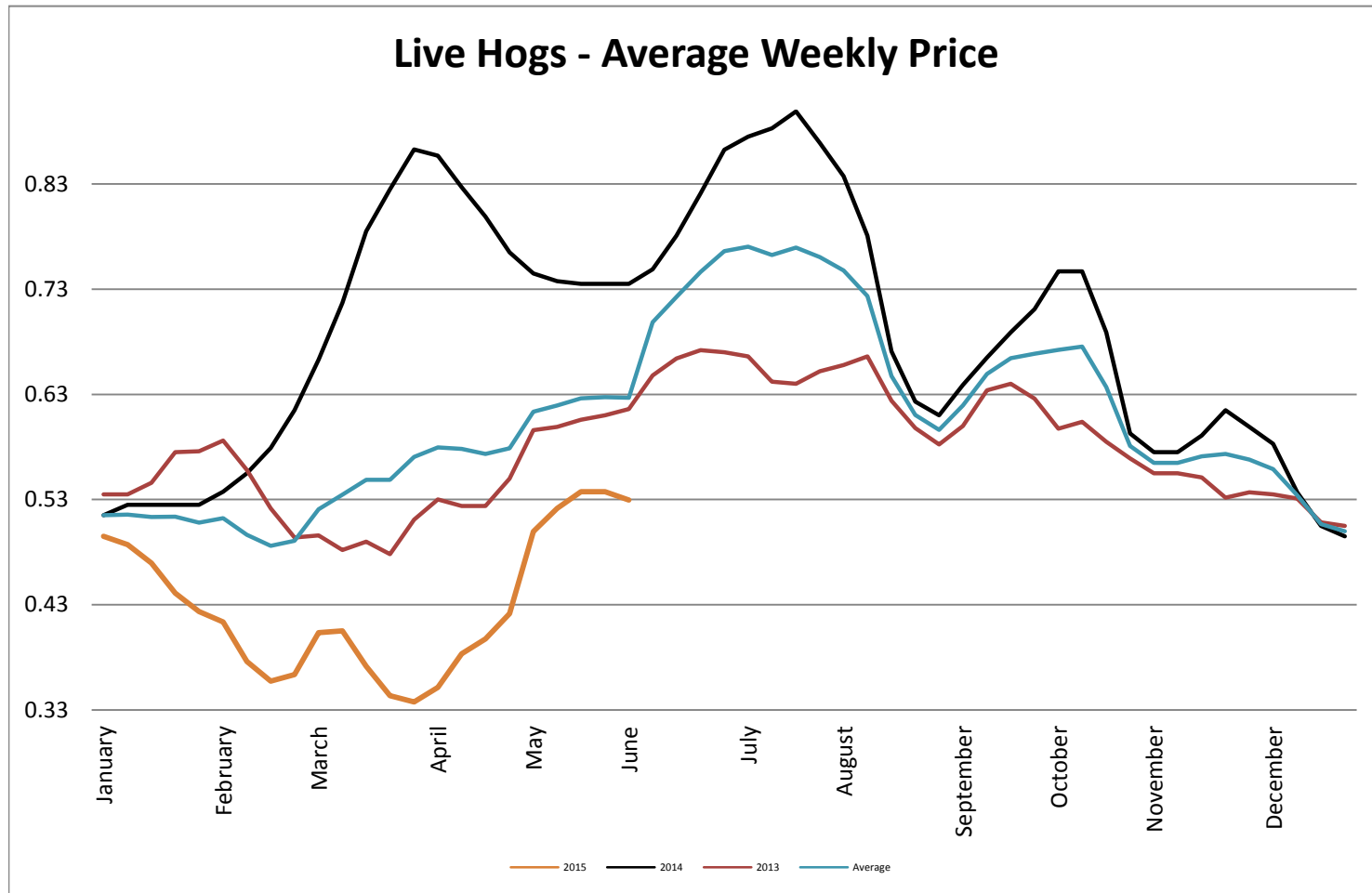
Live Cattle - Average Weekly Price USDA - 6 State Average



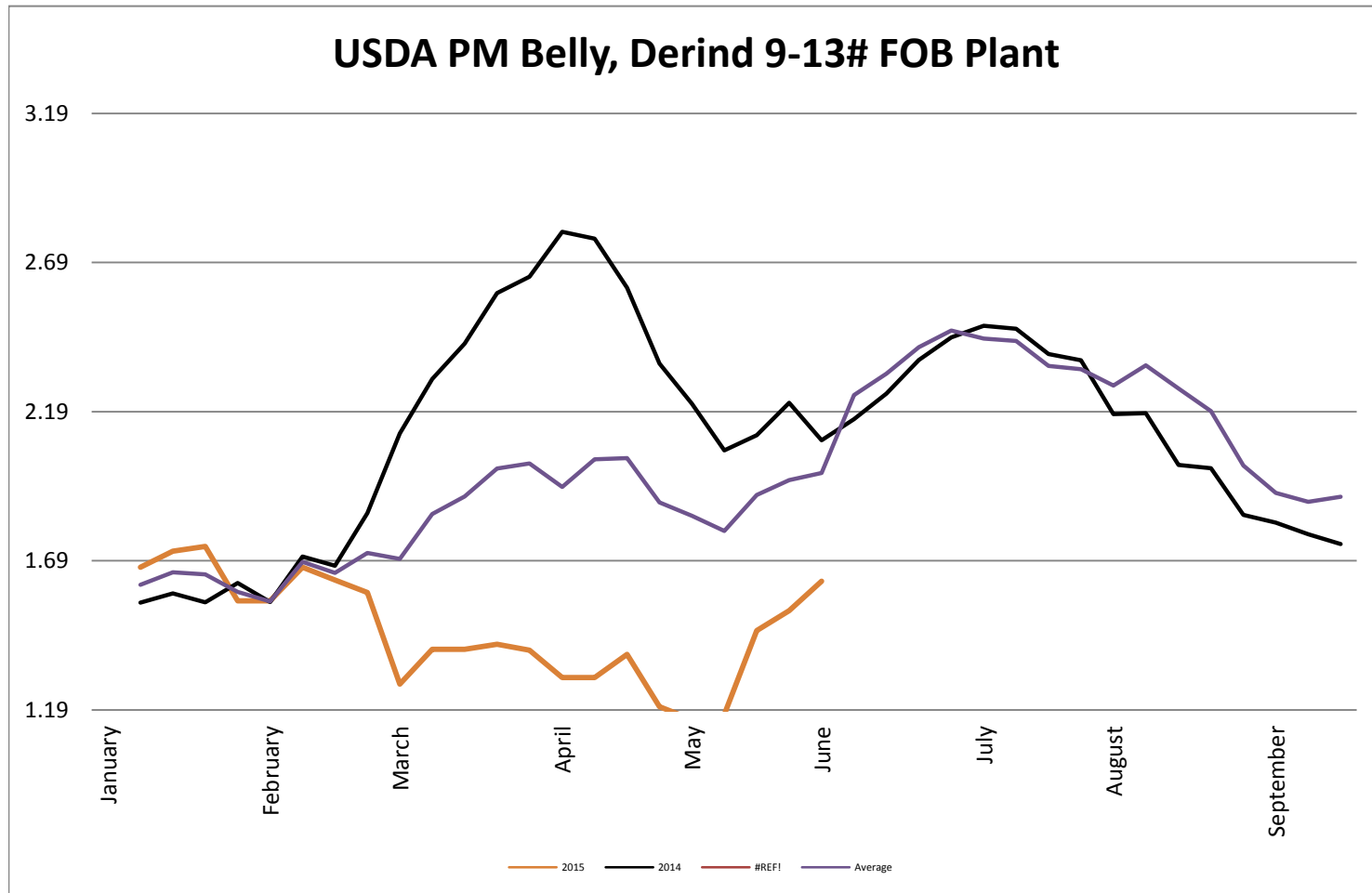
USDA Coarse ground 81% Steer & Heifer Source



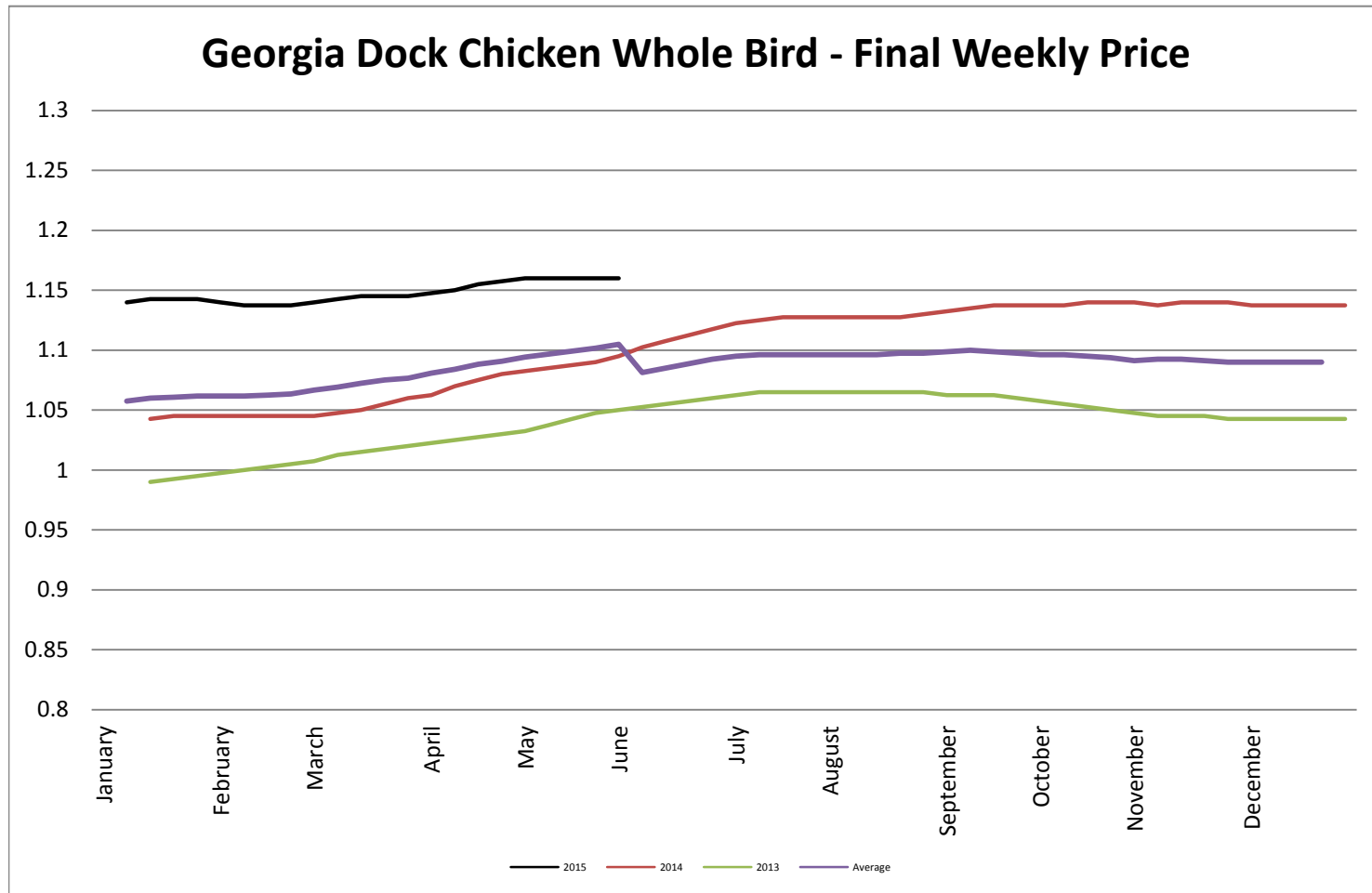
USDA Live Hogs - Average Weekly Price



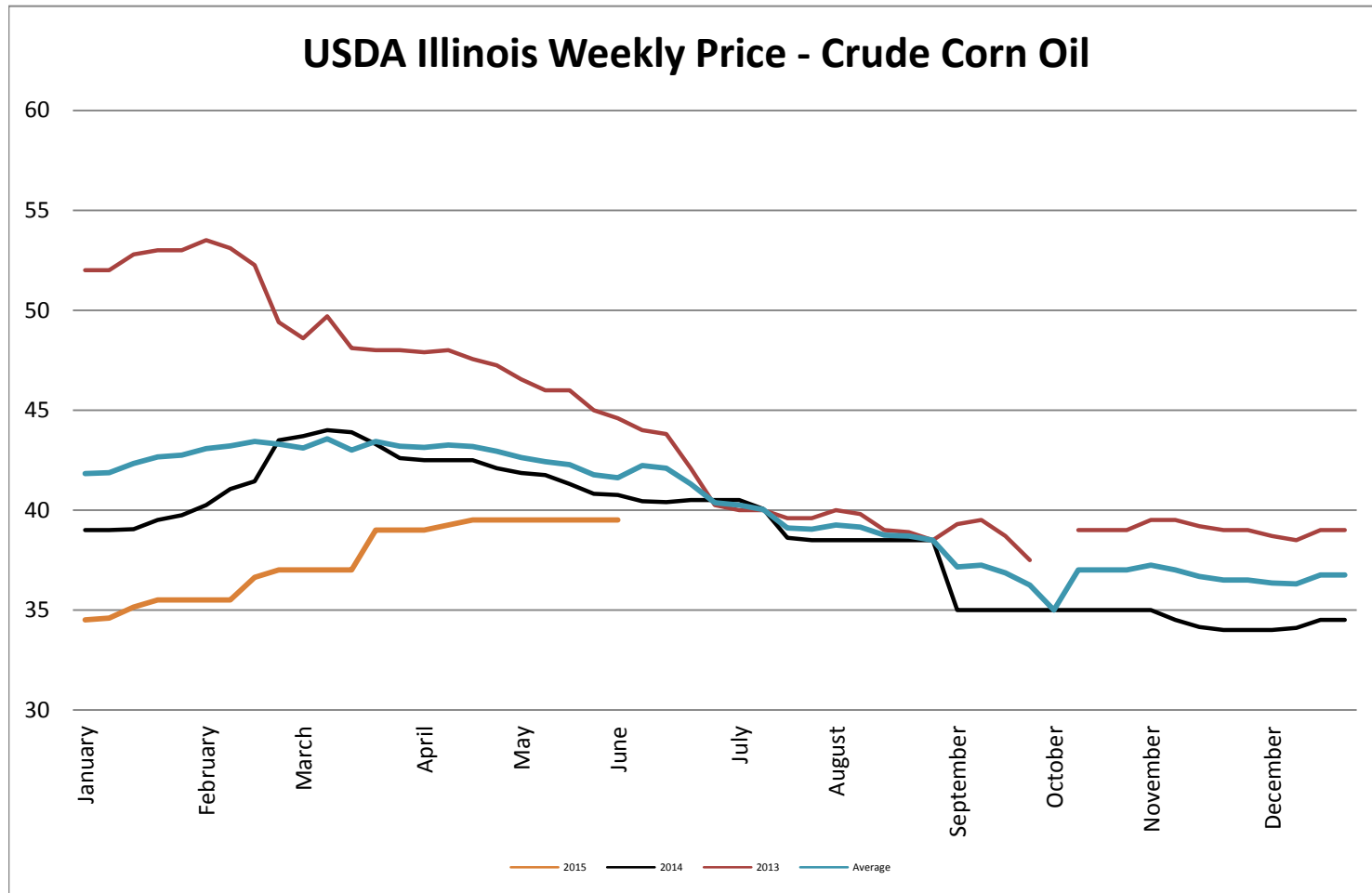
USDA PM Belly, Derind 9-13# FOB Plant



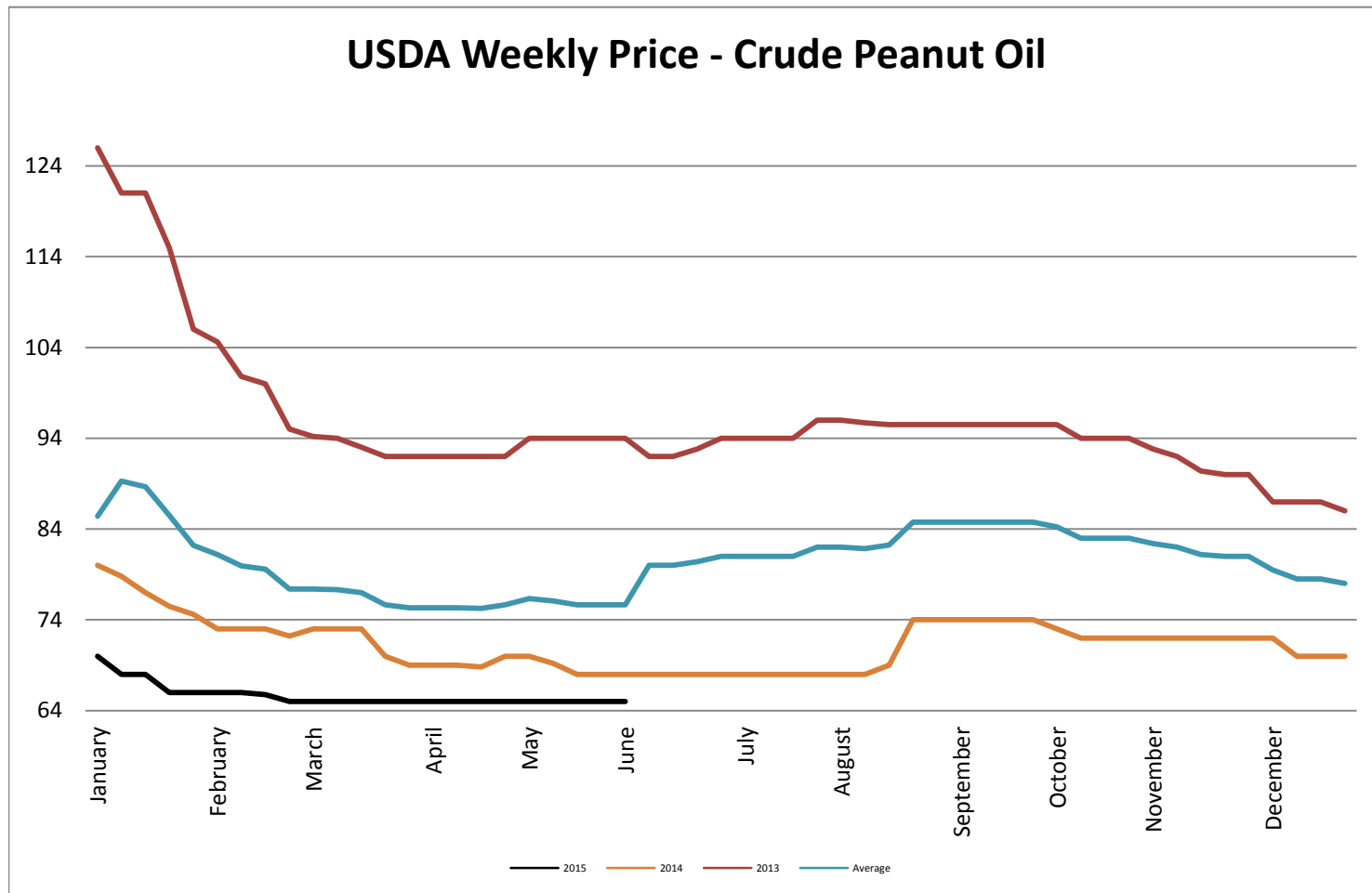
Georgia Dock Chicken - Final Weekly Price



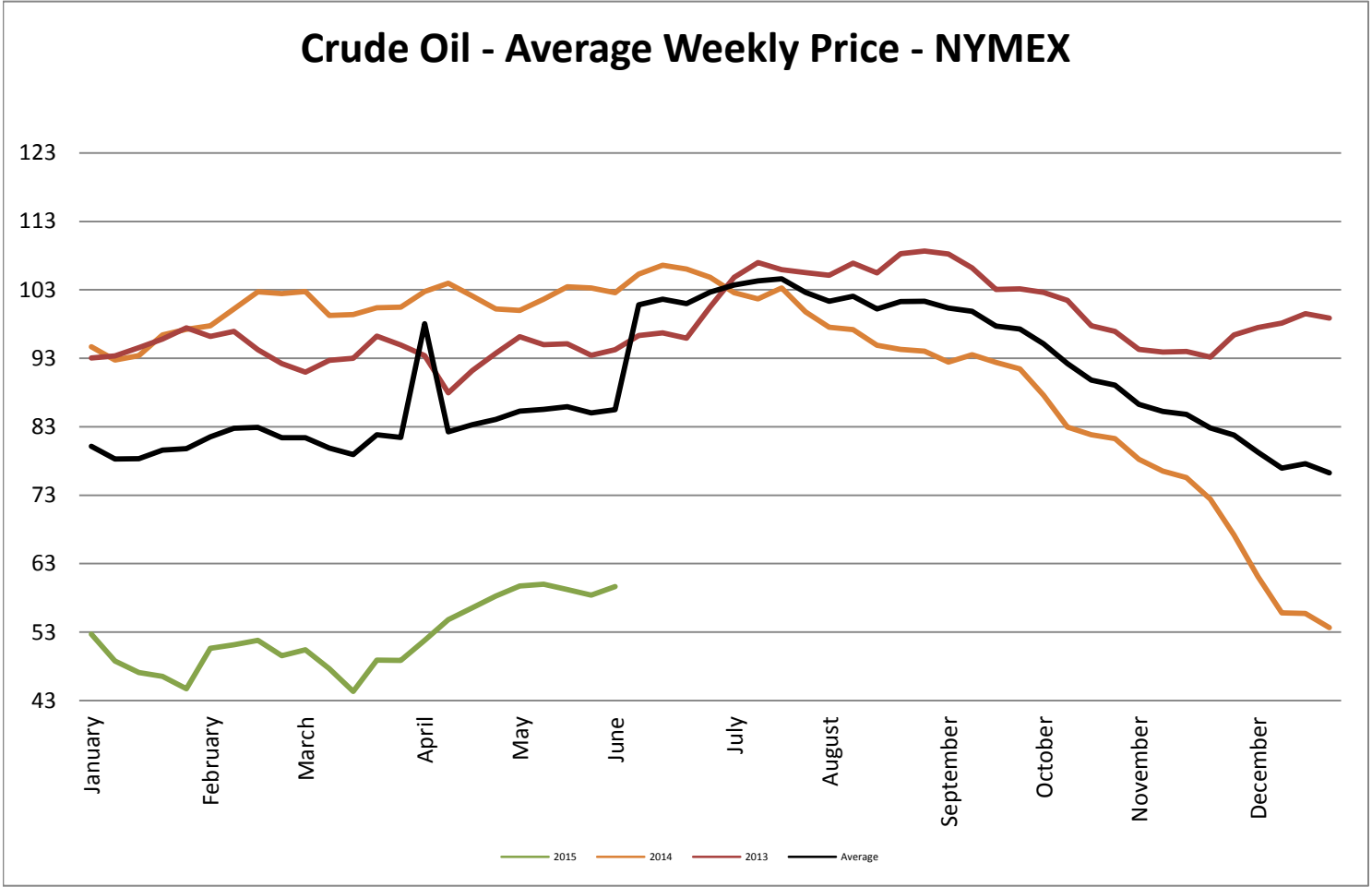
USDA Weekly Price - Crude Corn Oil



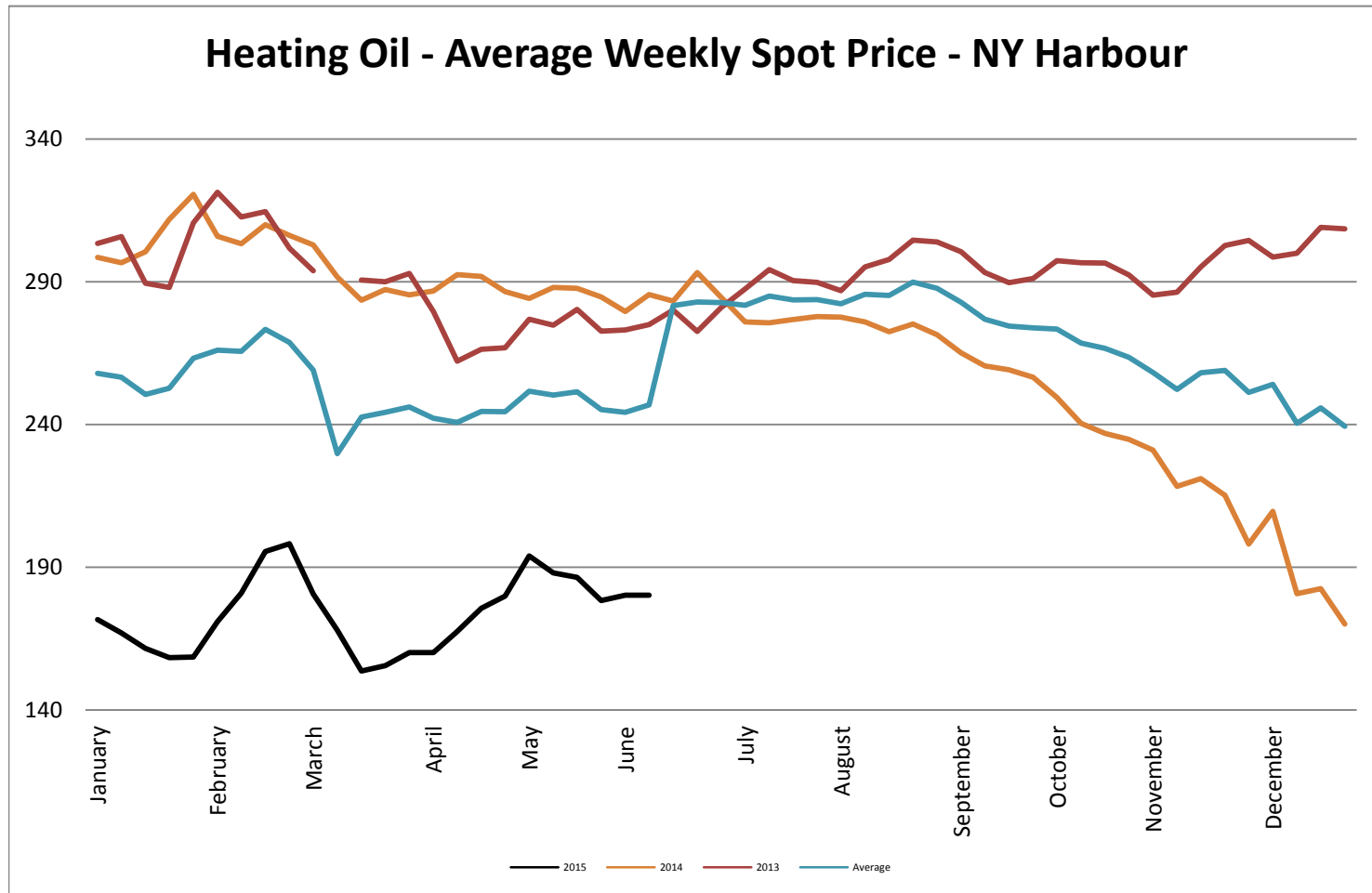
USDA Weekly Price - Crude Peanut Oil



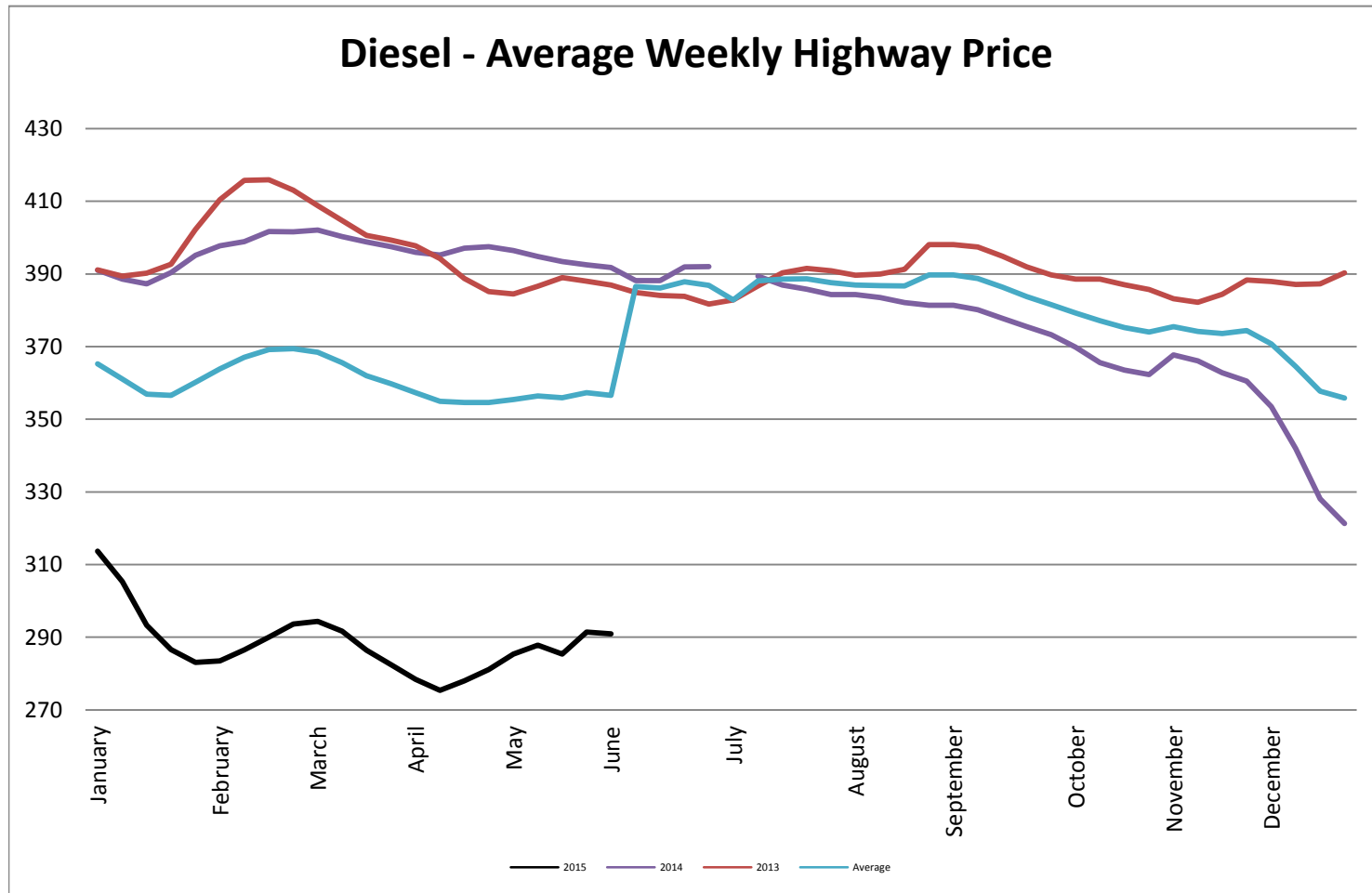
Crude Oil - Average Weekly Price - NYMEX



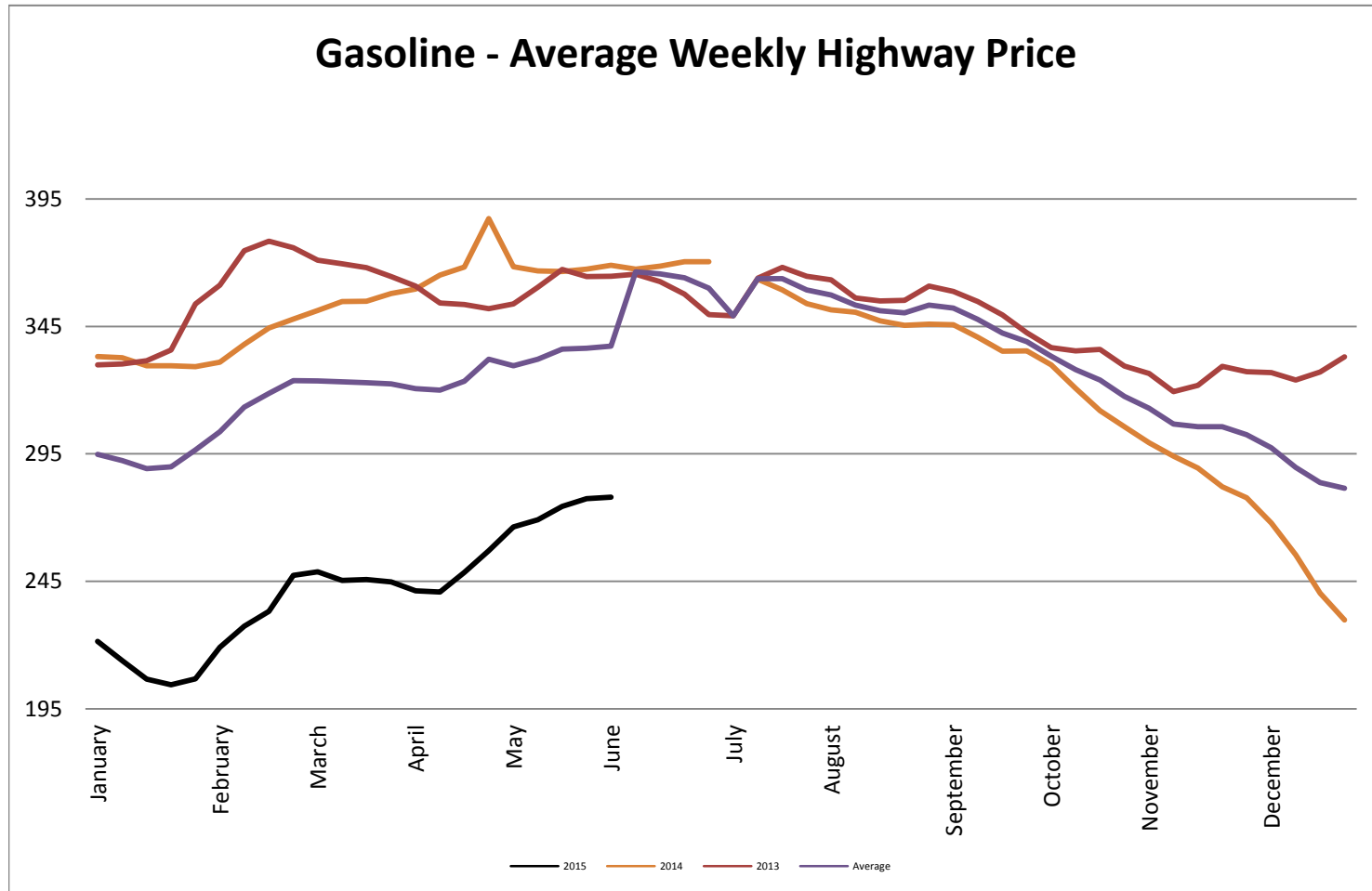
Heating Oil - Average Weekly Spot Price - NY Harbour



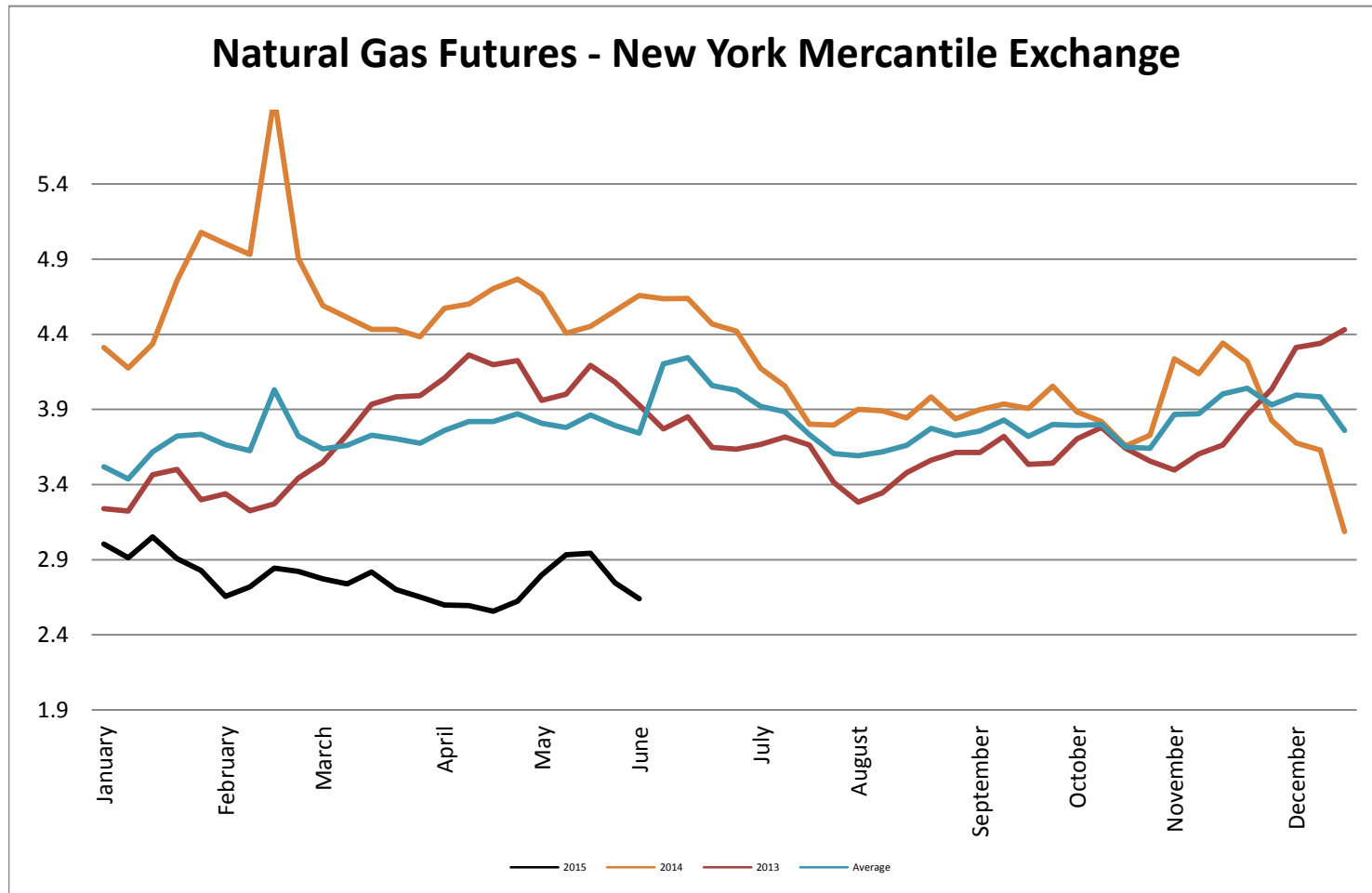
Diesel - Average Weekly Highway Price



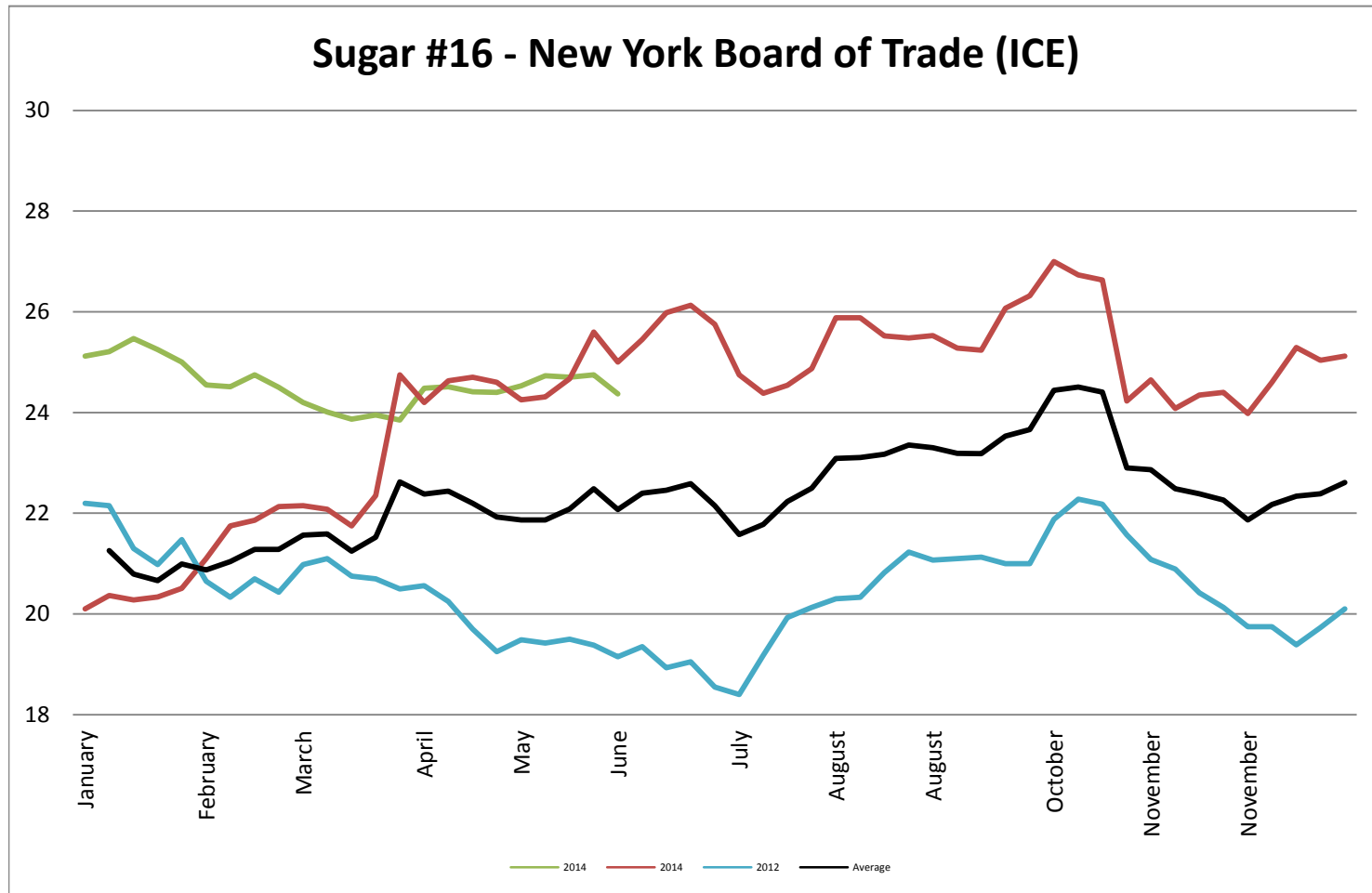
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



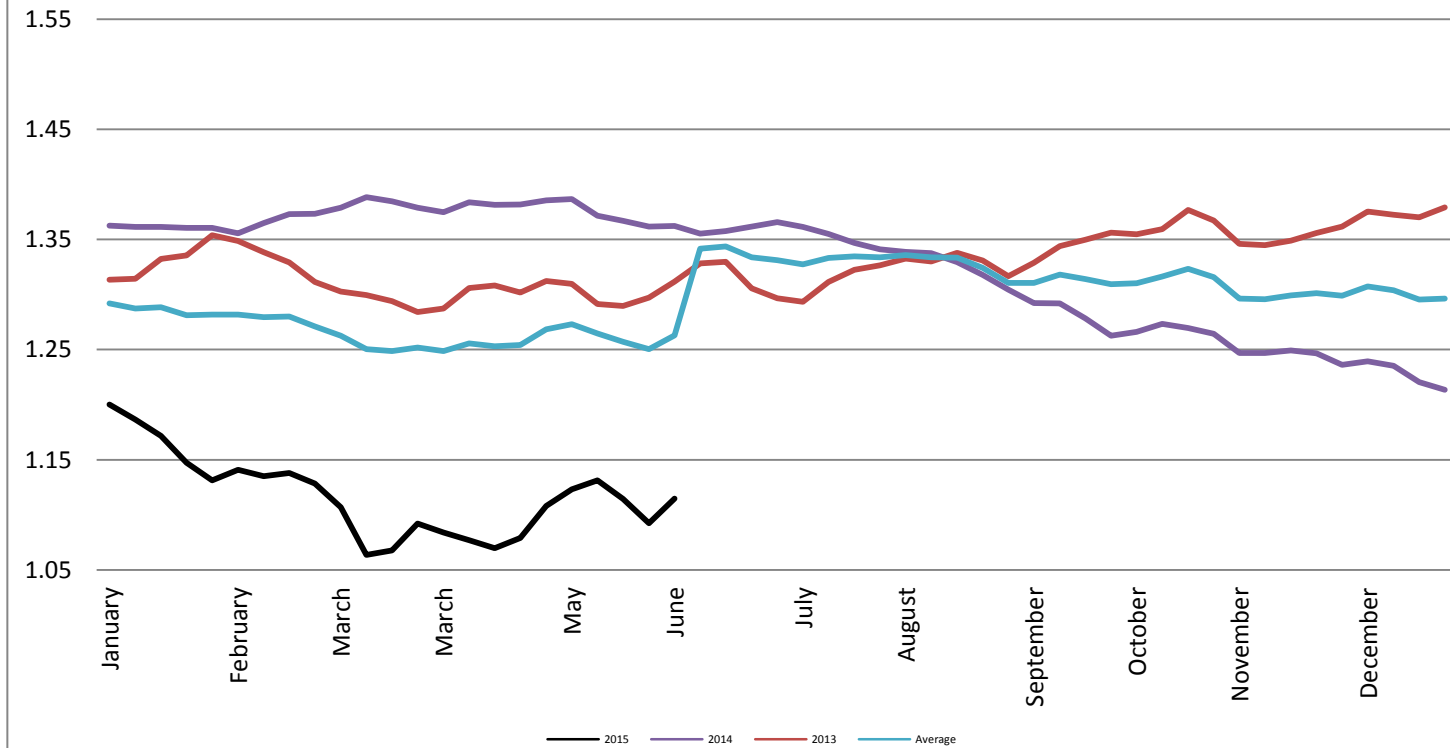
Sugar #16 - New York Board of Trade (ICE)



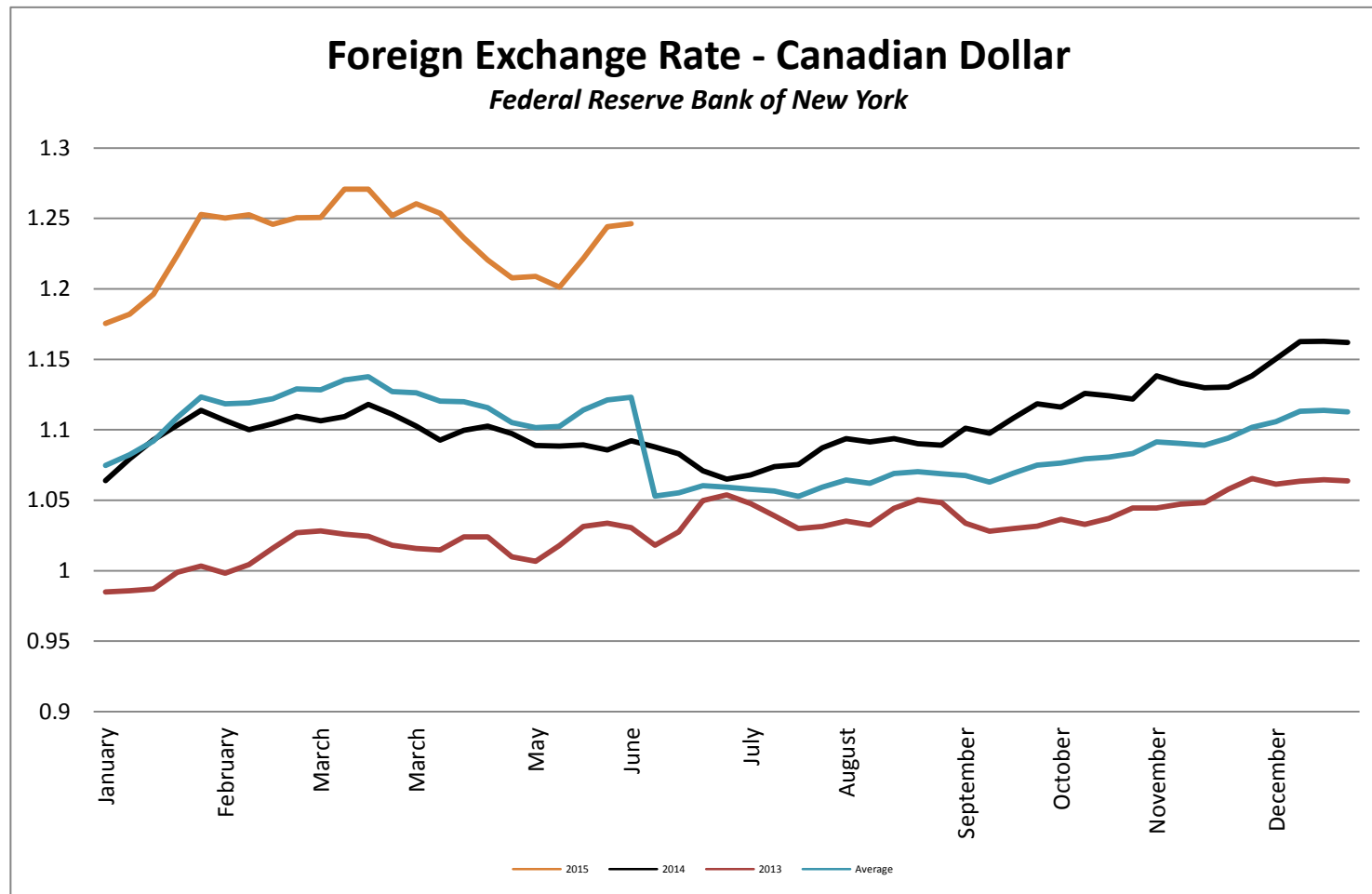
Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar



Foreign Exchange Rate - Australian Dollar

