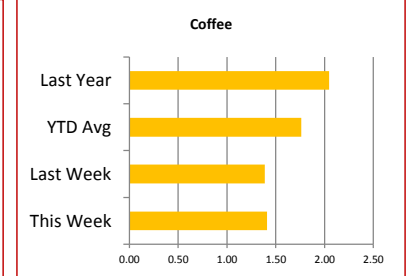
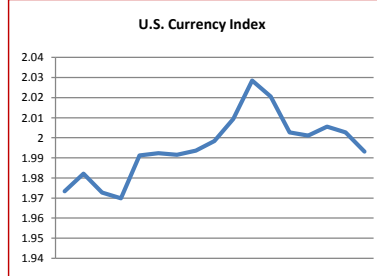
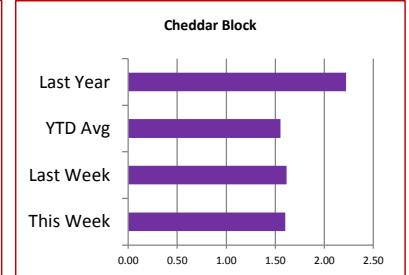
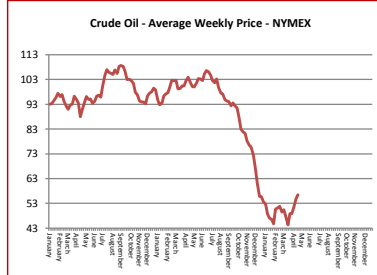
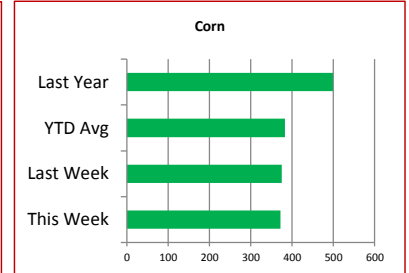
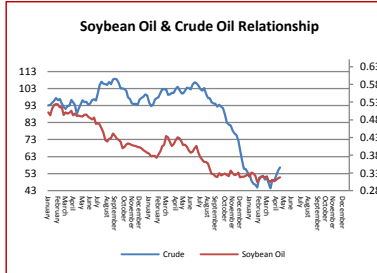


Commodity Activity - Weekly Average

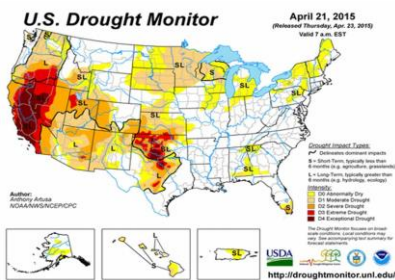
4/20/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↓ 371.75	375.20	383.15	499.30	-0.92%	-25.55%
Soybean	↑ 974.3	961.8	986.7	1483.4	1.30%	-34.32%
Soy Meal	↑ 316.20	312.26	334.32	482.88	1.26%	-34.52%
Soybean Oil	↑ 0.3173	0.3148	0.3155	0.4275	0.79%	-25.78%
Rough Rice	↑ 9.98	9.91	13.93	15.42	0.76%	-35.28%
Wheat	↑ 496.40	495.80	522.92	681.40	0.12%	-27.15%
Cheddar Barrel	↑ 1.622	1.615	1.529	2.212	0.43%	-26.66%
Cheddar Block	↓ 1.603	1.615	1.551	2.221	-0.77%	-27.83%
Milk Class III	↑ 15.82	15.72	15.74	24.26	0.67%	-34.78%
Butter AA	↑ 1.830	1.775	1.689	1.897	3.13%	-3.53%
Source: CME Group						
USDA Weekly Prices						
Live Cattle	↓ 1.608	1.637	1.628	1.466	-1.75%	9.69%
Course Ground Beef	↓ 2.440	2.469	2.586	2.056	-1.18%	18.70%
Live Hog	↑ 0.3975	0.3835	0.4012	0.7990	3.65%	-50.25%
Pork Bellies	↑ 1.38	1.30	1.50	2.61	6.00%	-47.16%
Chicken Whole (GA Dock)	↑ 1.1550	1.1500	1.1431	1.0800	0.43%	6.94%
Crude Corn Oil	↑ 39.50	39.25	36.86	42.50	0.64%	-7.06%
Crude Peanut Oil	↑ 65.00	65.00	65.93	68.80	0.00%	-5.52%
Source: USDA						
NYMEX Futures & Retail						
Crude Oil	↑ 56.54	54.81	49.78	102.10	3.16%	-44.62%
Heating Oil No.2 Spot	↑ 175.60	167.50	169.60	291.84	4.84%	-39.83%
On Highway Diesel	↑ 278.00	275.40	288.89	397.10	0.94%	-29.99%
On Highway Gasoline	↑ 248.50	240.80	230.95	368.30	3.20%	-32.53%
Natural Gas	↓ 2.556	2.594	2.775	4.704	-1.46%	-45.66%
Source: New York Mercantile Exchange						
Federal Reserve						
*Euro	↑ 1.079	1.0697	1.1188	1.3816	0.87%	-21.90%
*British Pound	↑ 1.5049	1.4842	1.5097	1.6801	1.39%	-10.43%
Canadian Dollar	↓ 1.2205	1.2361	1.2379	1.1027	-1.26%	10.68%
Chinese Yuan	↓ 6.196	6.204	6.226	6.241	-0.13%	-0.72%
Swiss Frank	↓ 0.958	0.965	0.957	0.883	-0.66%	8.52%
Source: Federal Reserve Bank of New York						
NYBOT Futures						
Sugar 16	↓ 24.41	24.51	24.20	24.70	-0.41%	-1.17%
Coffee	↑ 1.4115	1.3870	1.7621	2.0475	1.77%	-31.06%
Source: Intercontinental Exchange						



Market Commentary

Commentary: The CME Group is changing back to 200 point daily trading limits from 250 point limits. That does not seem like a lot but consider that each futures contract is 60,000 pounds so the difference is \$300 per contract. The limits are there to protect traders from losing it all in one trading session. It helps keep emotion from taking over. Crude oil does not have limits and you can see how quickly that market can move. Many have sought to put trading limits on crude oil, but have not been successful.

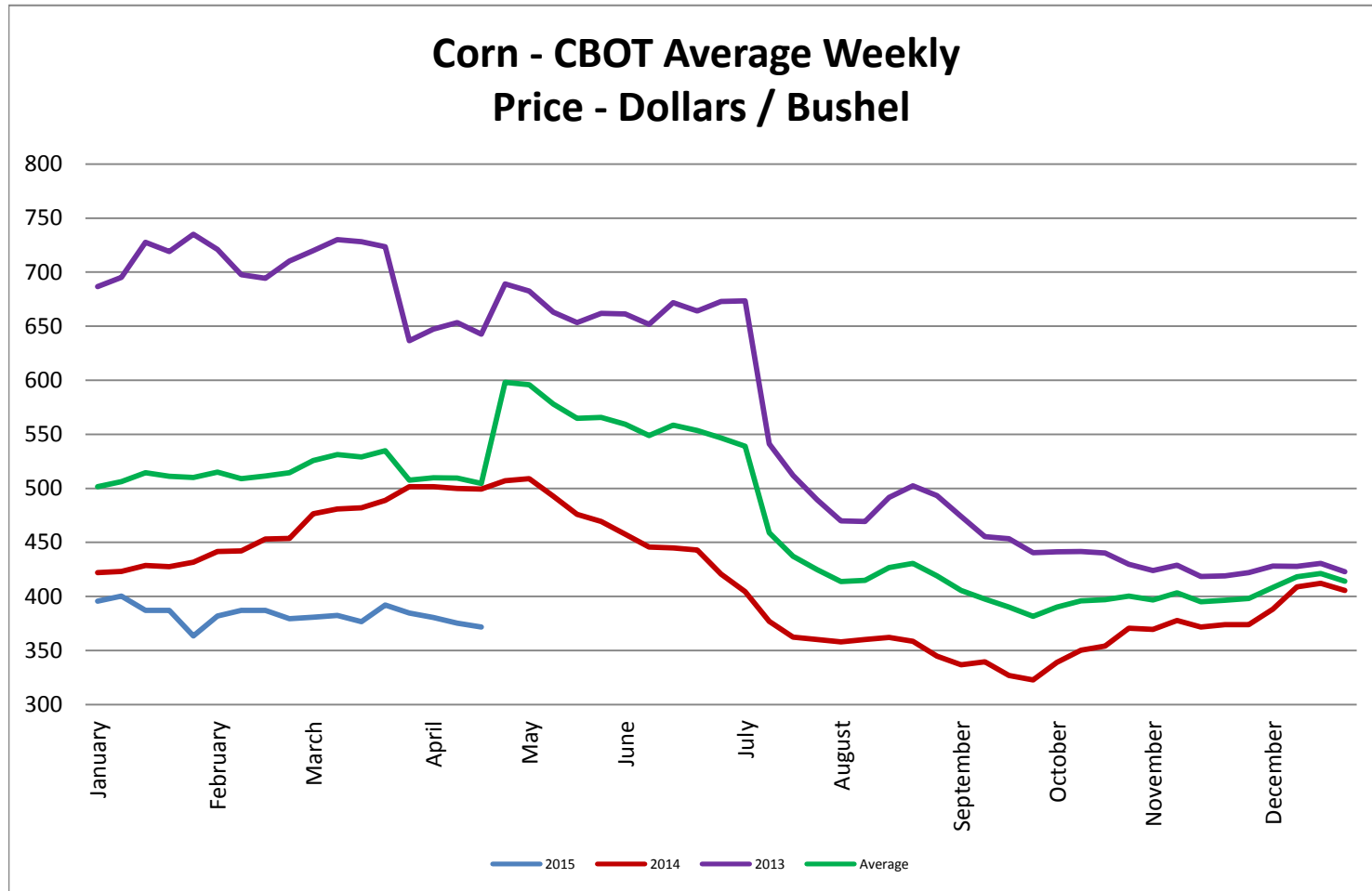
So what happened last week you see in the chart above that the U.S. dollar has lost its momentum and has begun sliding downward and crude oil prices have naturally gone higher with the weaker dollar. Exports for beans have been a little stronger than expected and crush margins have improved in the U.S. which will likely keep us above 30 cent soybean oil. U.S. planting for soybeans is pretty much on schedule which does not mean much at this time, but corn is showing a slight bit behind. Still not much of an impact as of yet. Those very dry areas in the Northern U.S. have definitely improved. The Dakotas are still a little dry, but nothing to worry about at this time. The extreme West of the U.S. is the only major worry and the drought there will have an impact on dairy and produce. Below is the drought monitor.



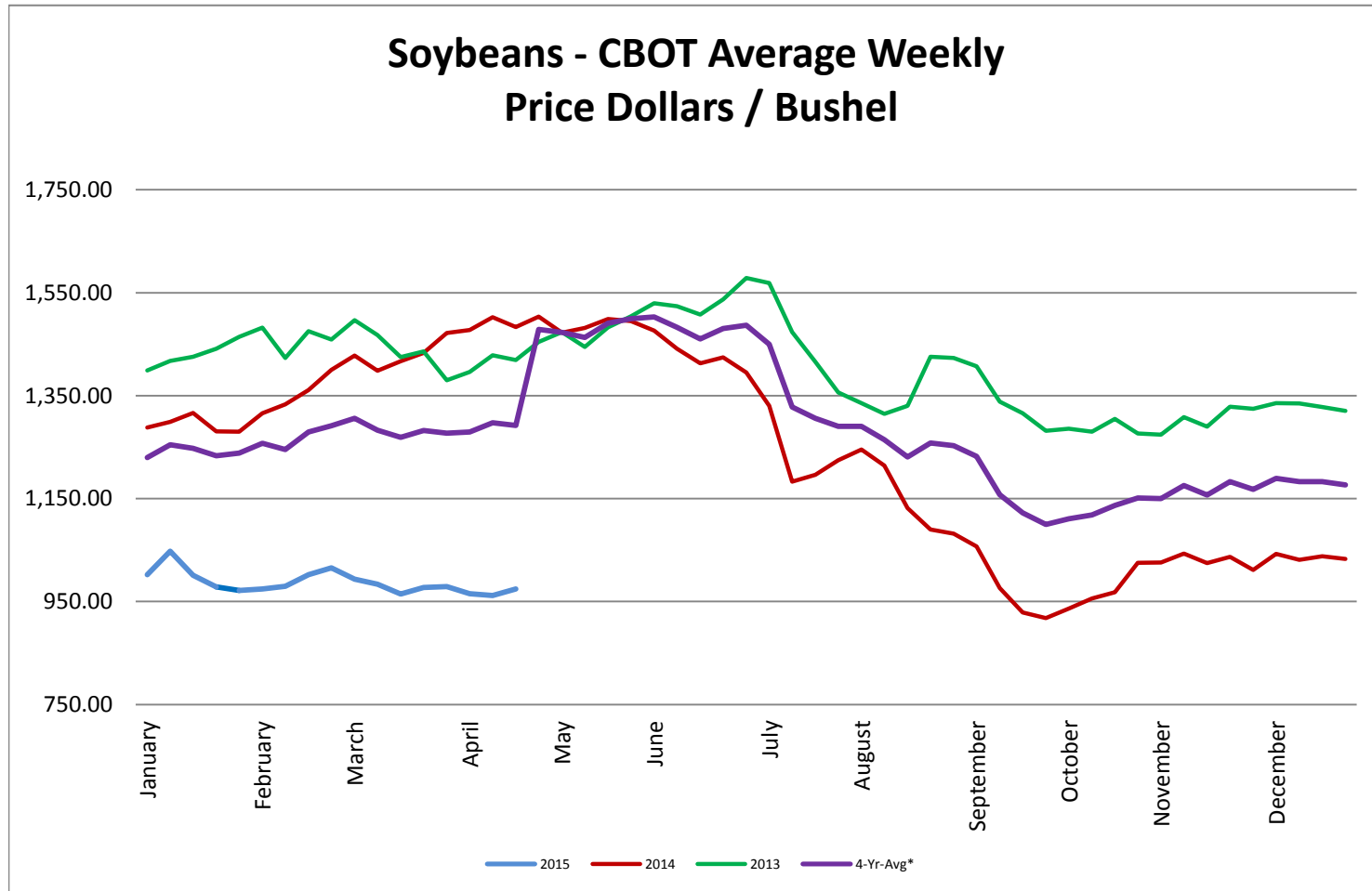
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

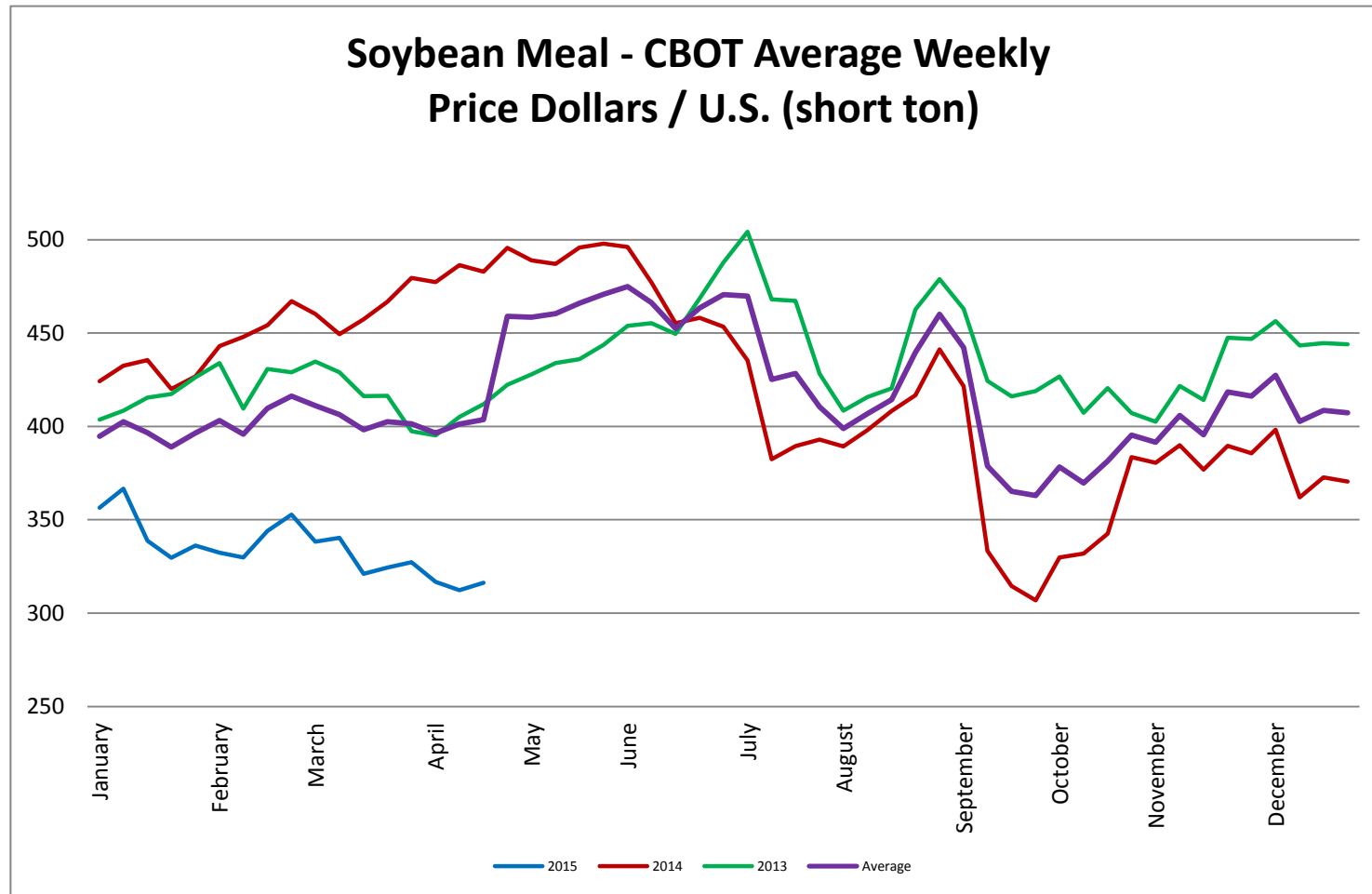
Corn - CBOT Weekly Futures Price



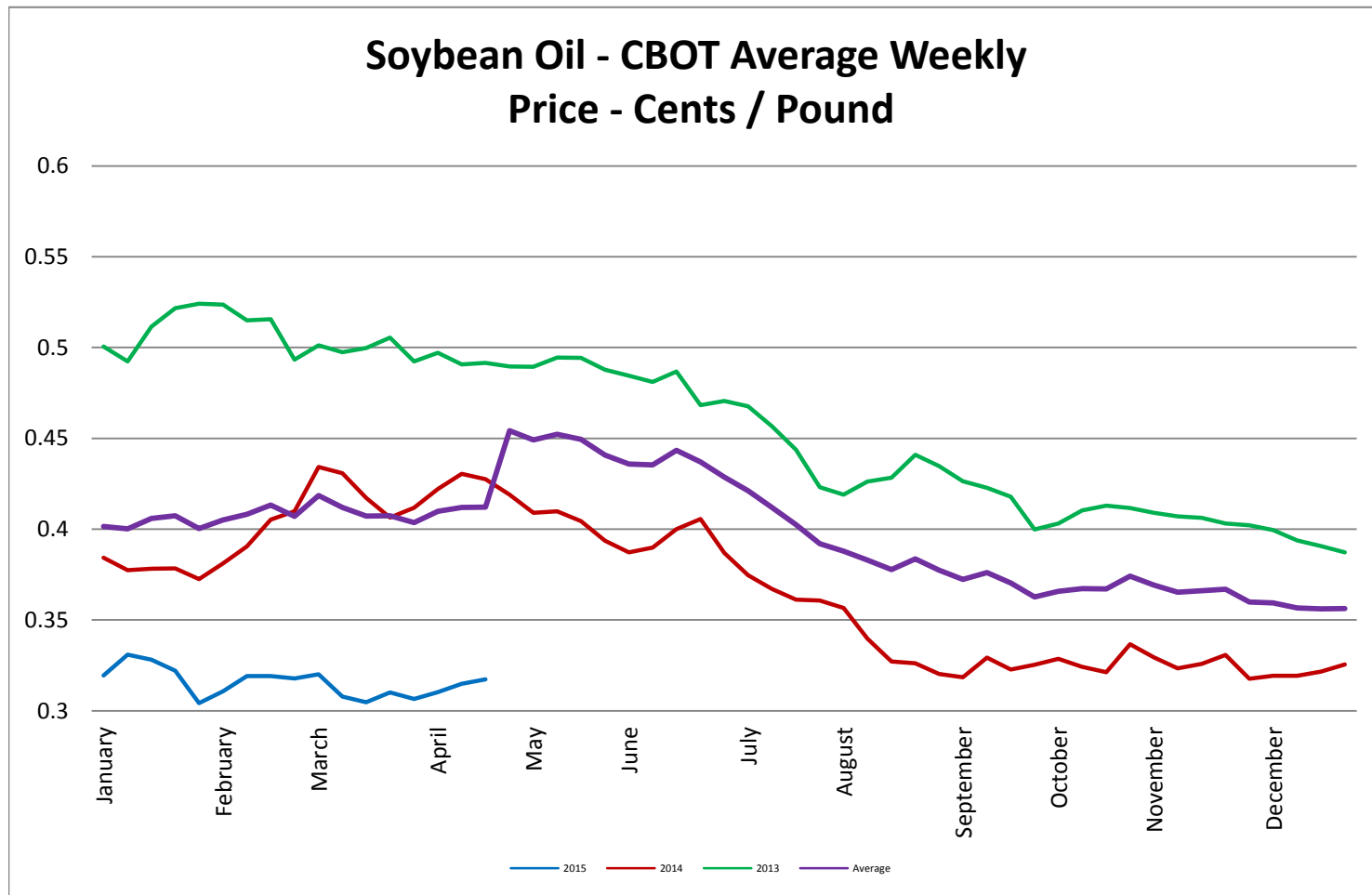
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

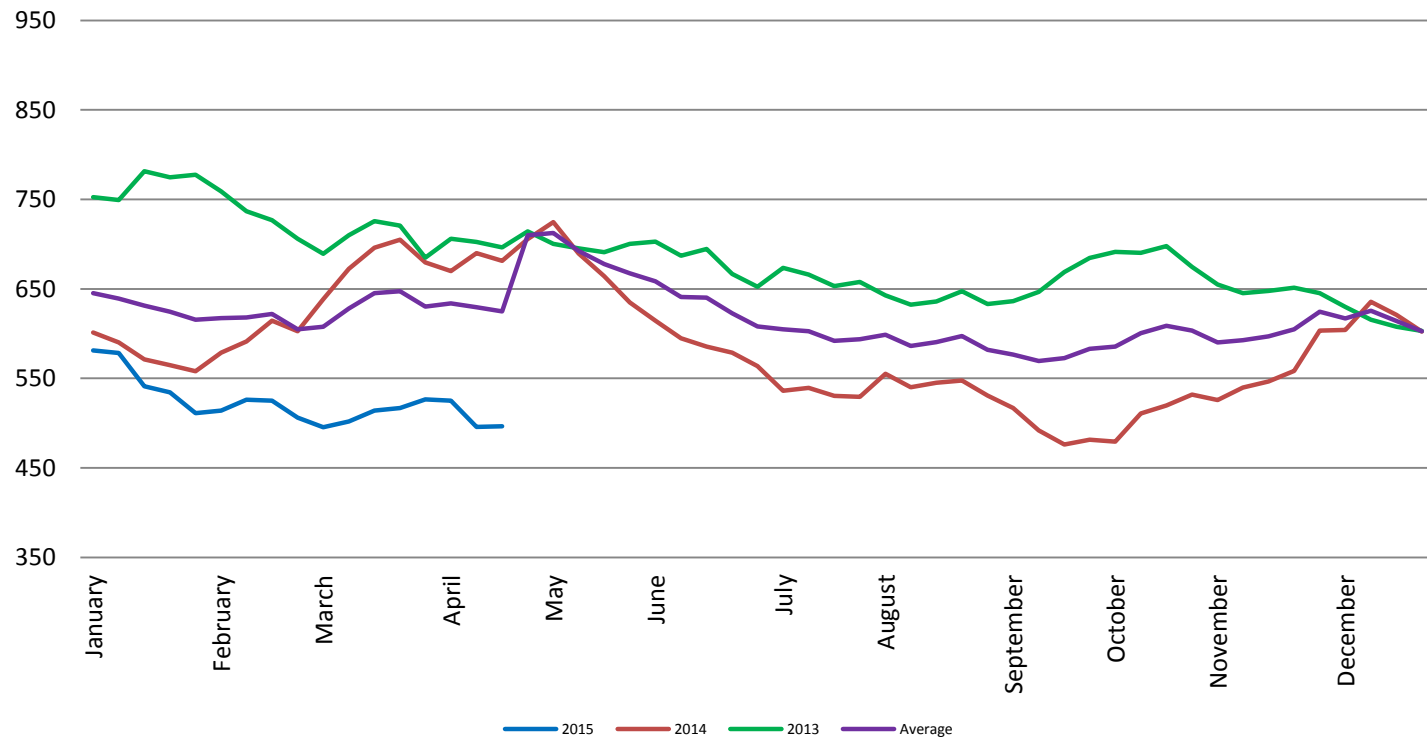


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

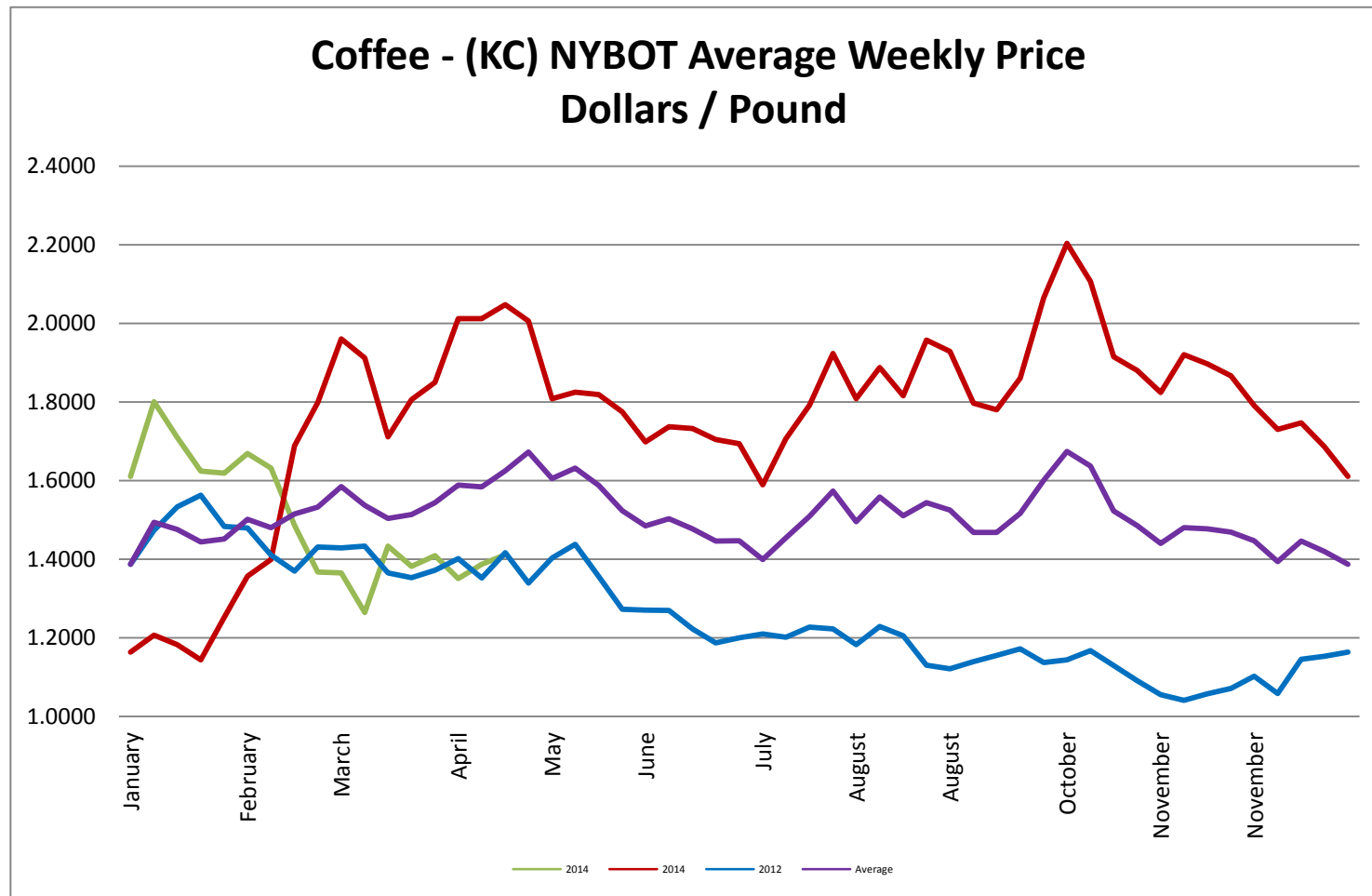


Wheat - CBOT Weekly Average Price - Dollars / Bushel

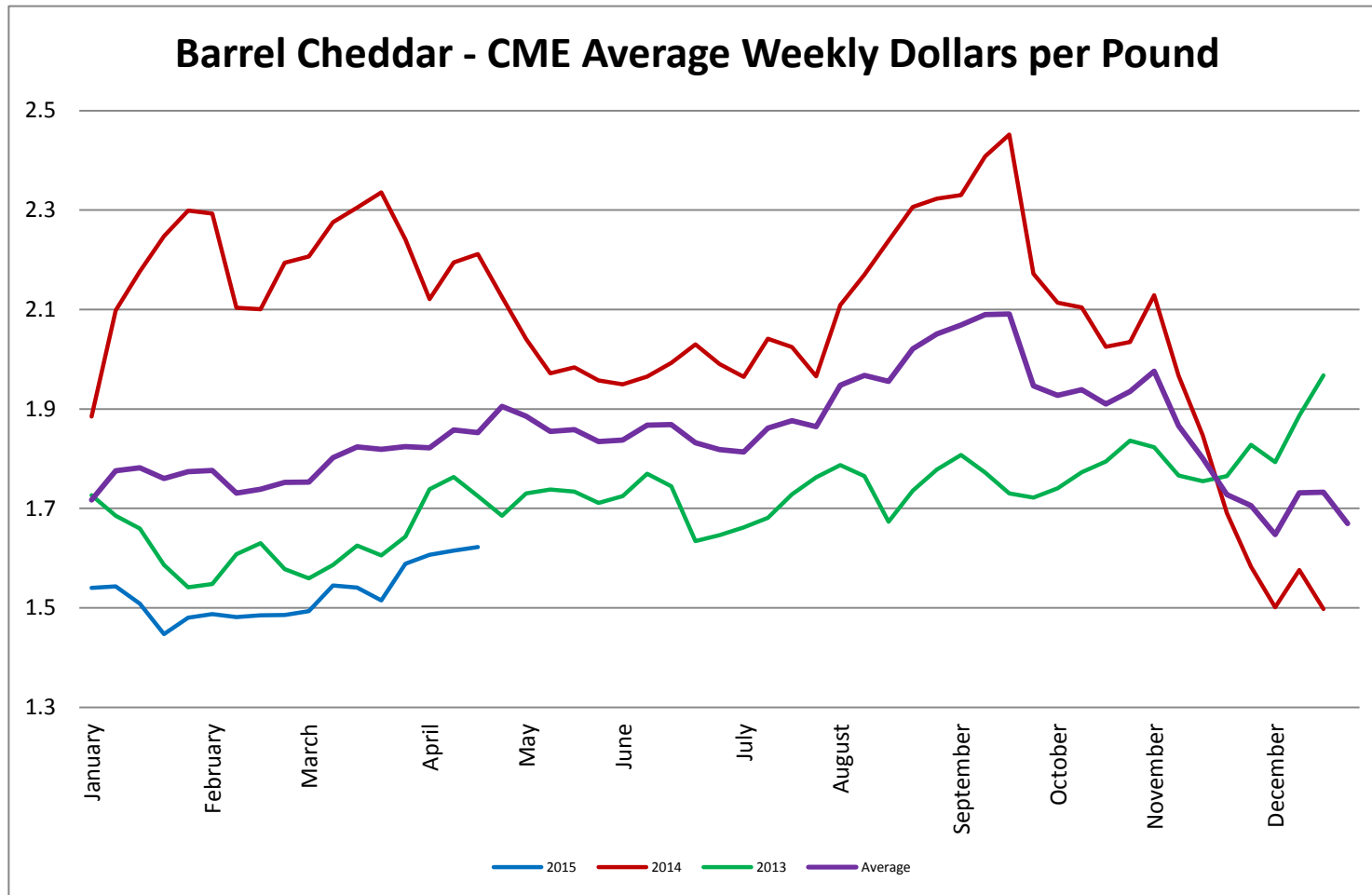
Wheat - CBOT Average Weekly
Price - Dollars / Bushel



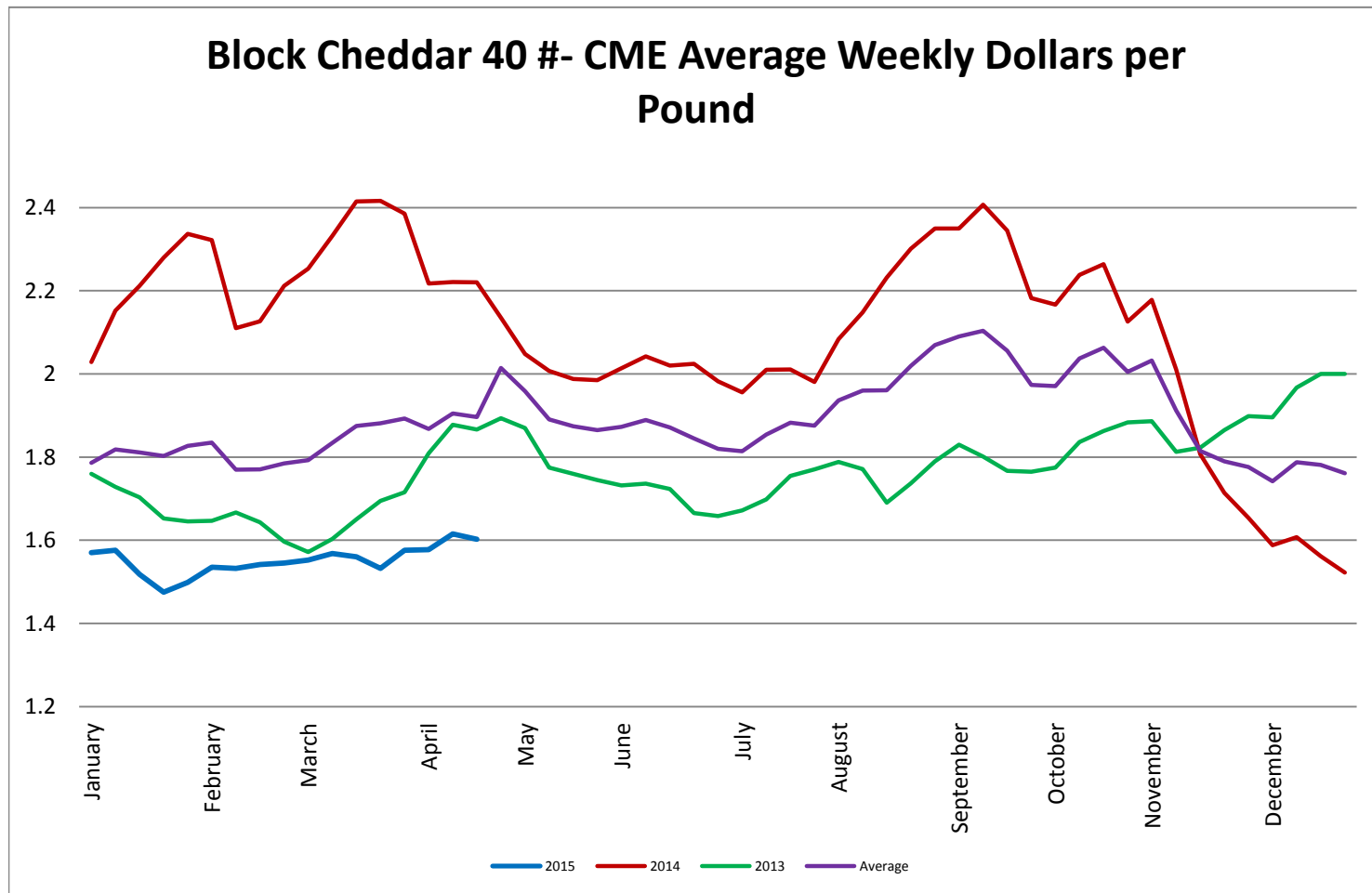
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



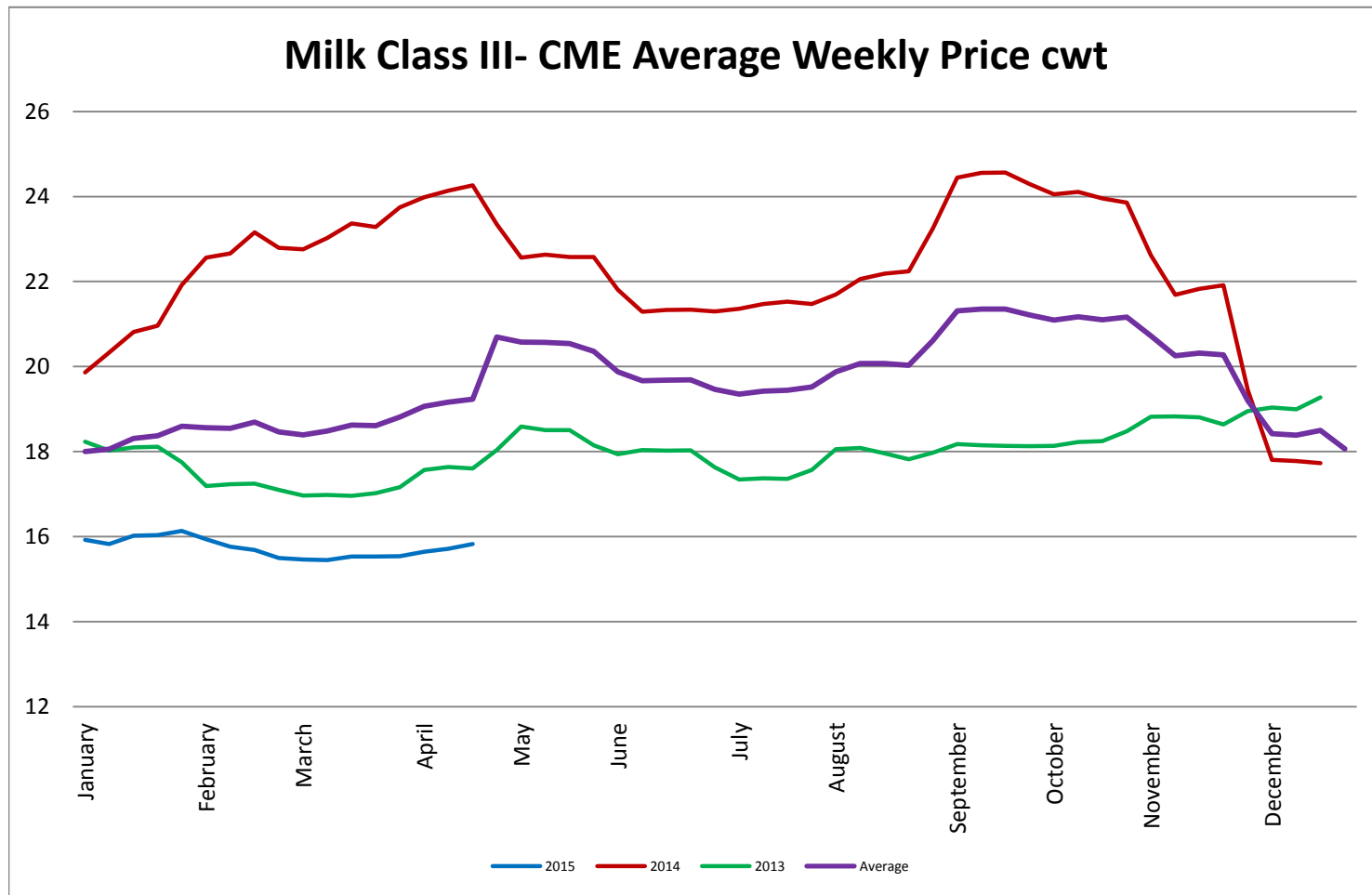
Barrel Cheddar - CME Average Weekly Price / Pound



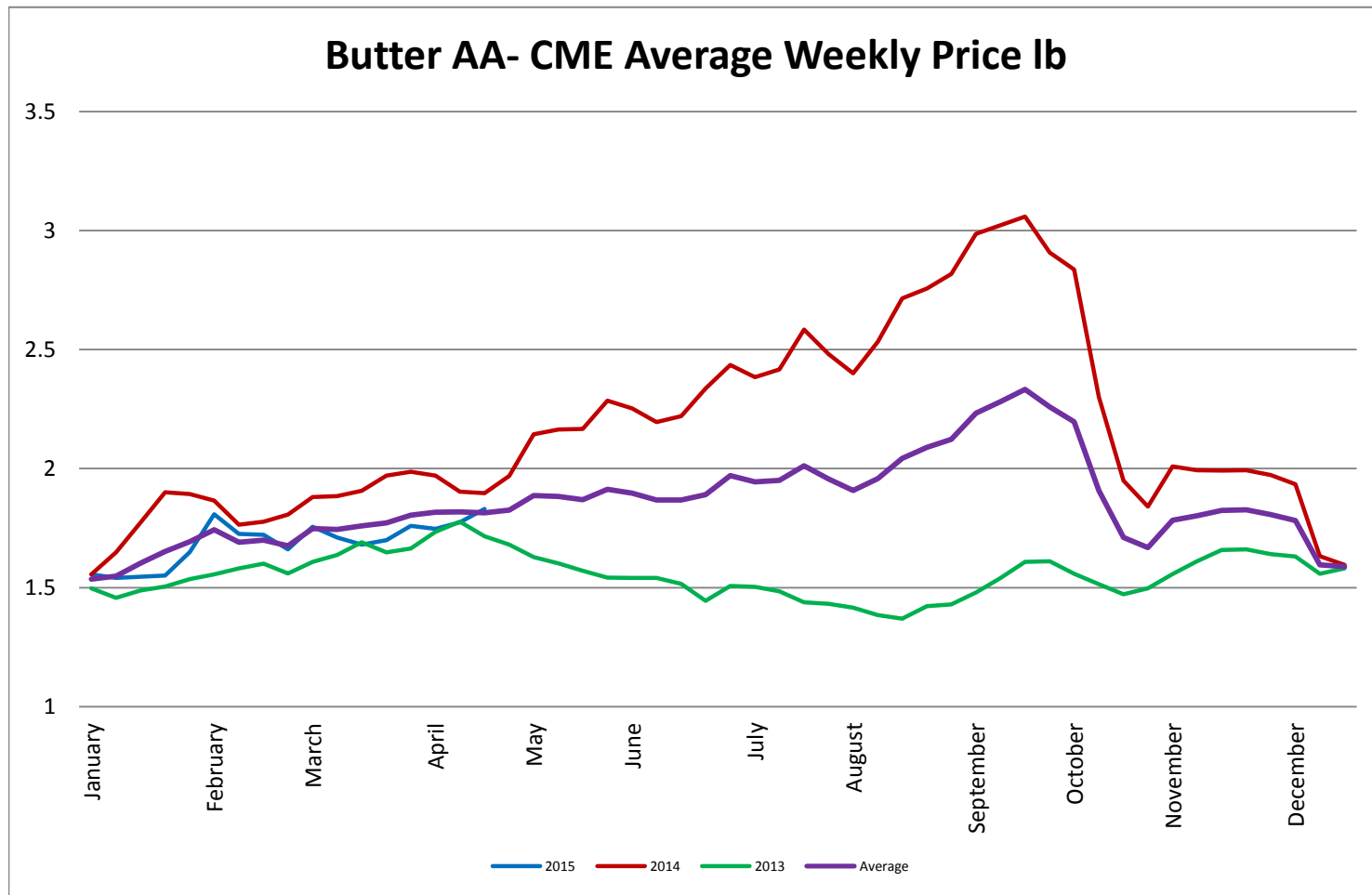
40 LB Block Cheddar - CME Average Weekly Price / Pound



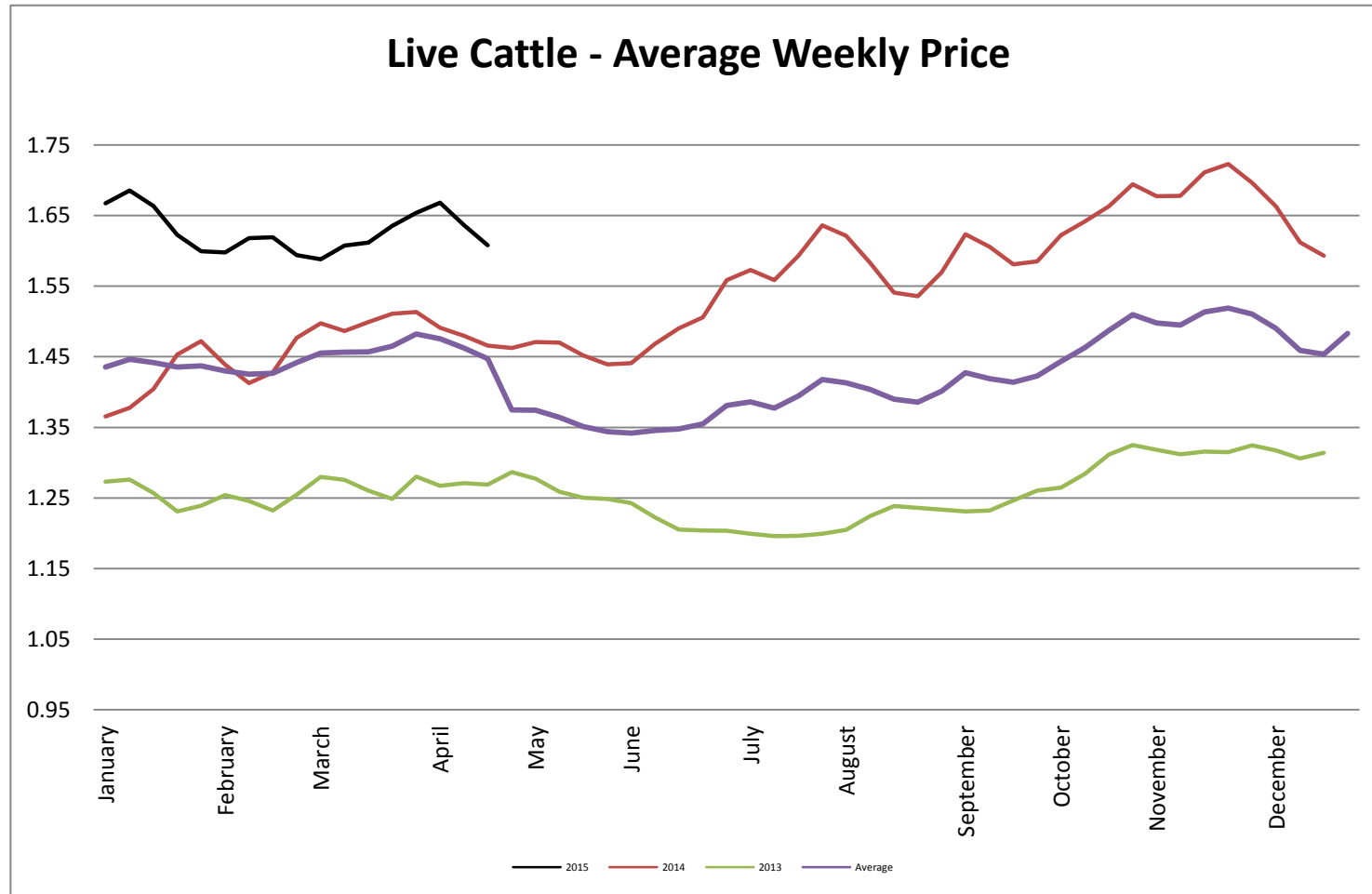
Milk Class III - CME Average Weekly Price CWT



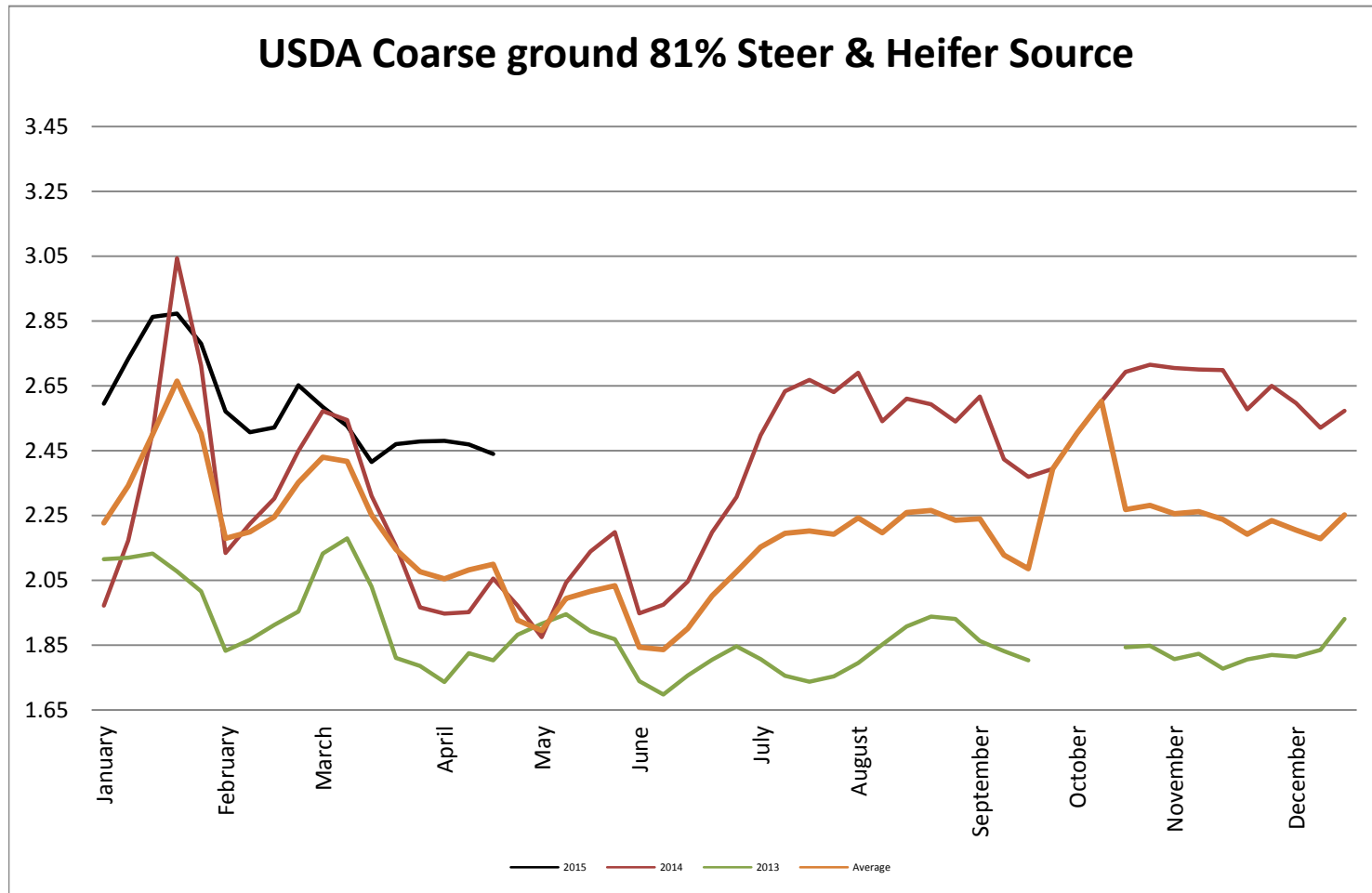
Butter AA - CME Average Weekly Price lb



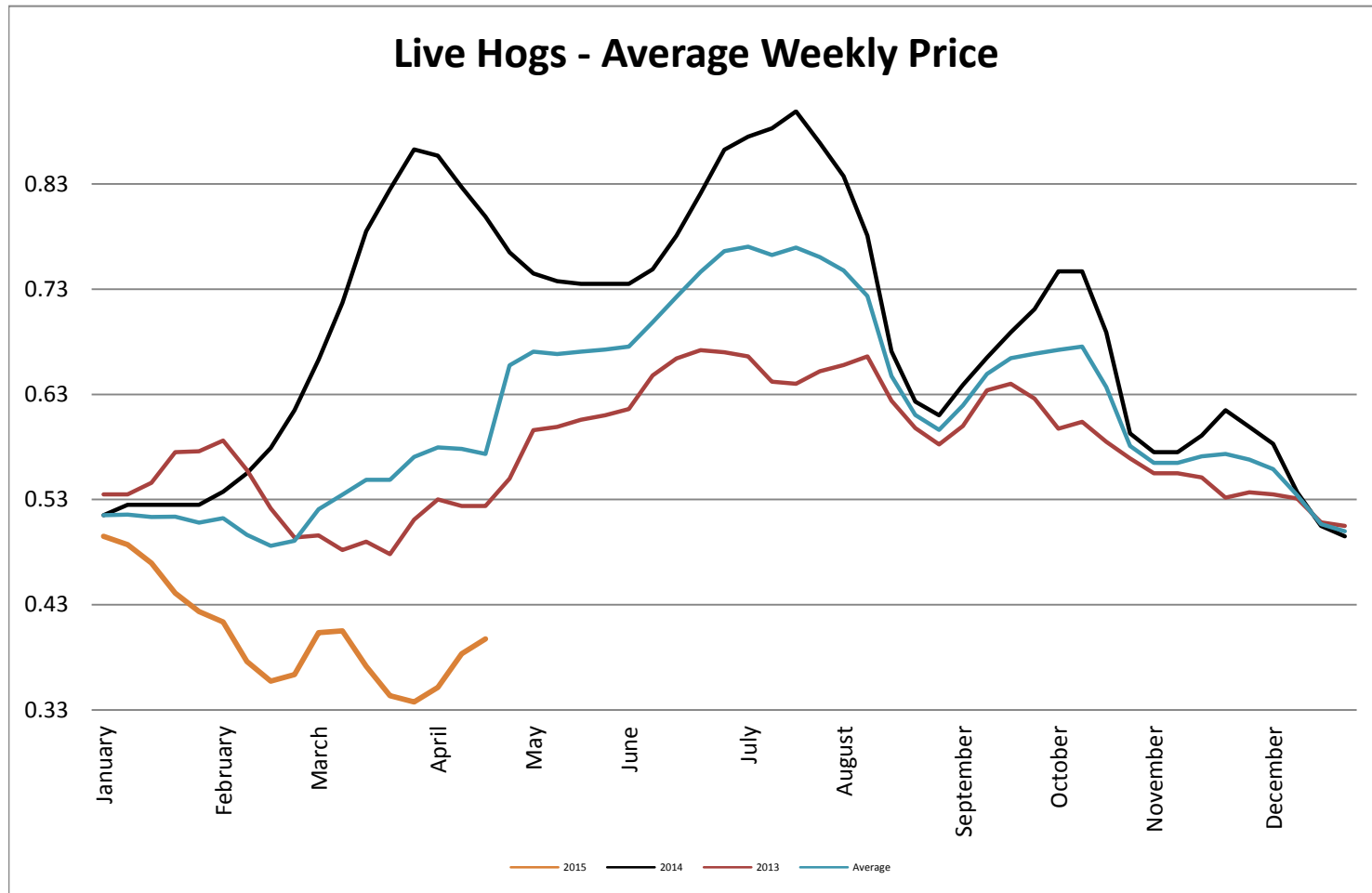
Live Cattle - Average Weekly Price USDA - 6 State Average



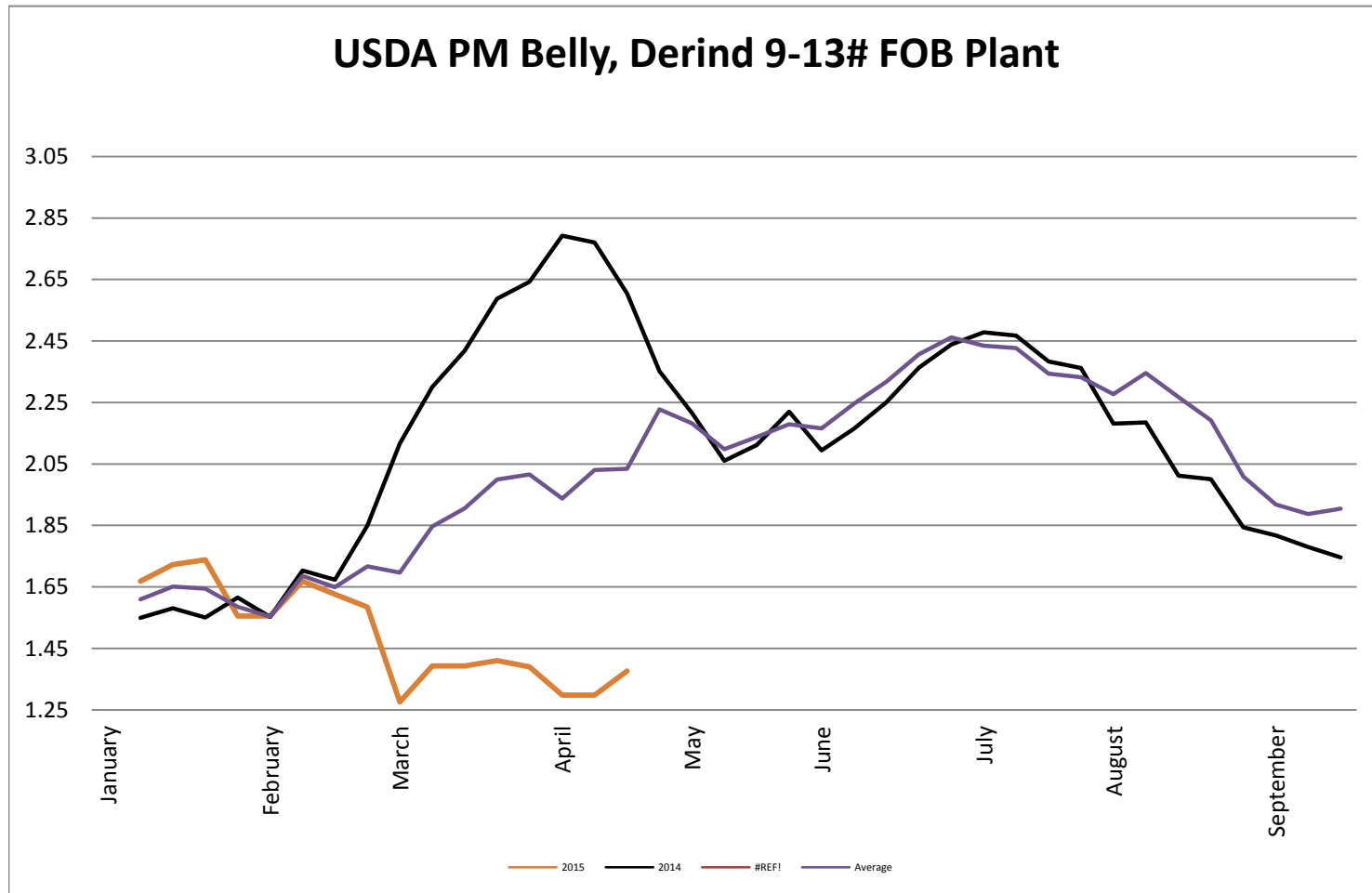
USDA Coarse ground 81% Steer & Heifer Source



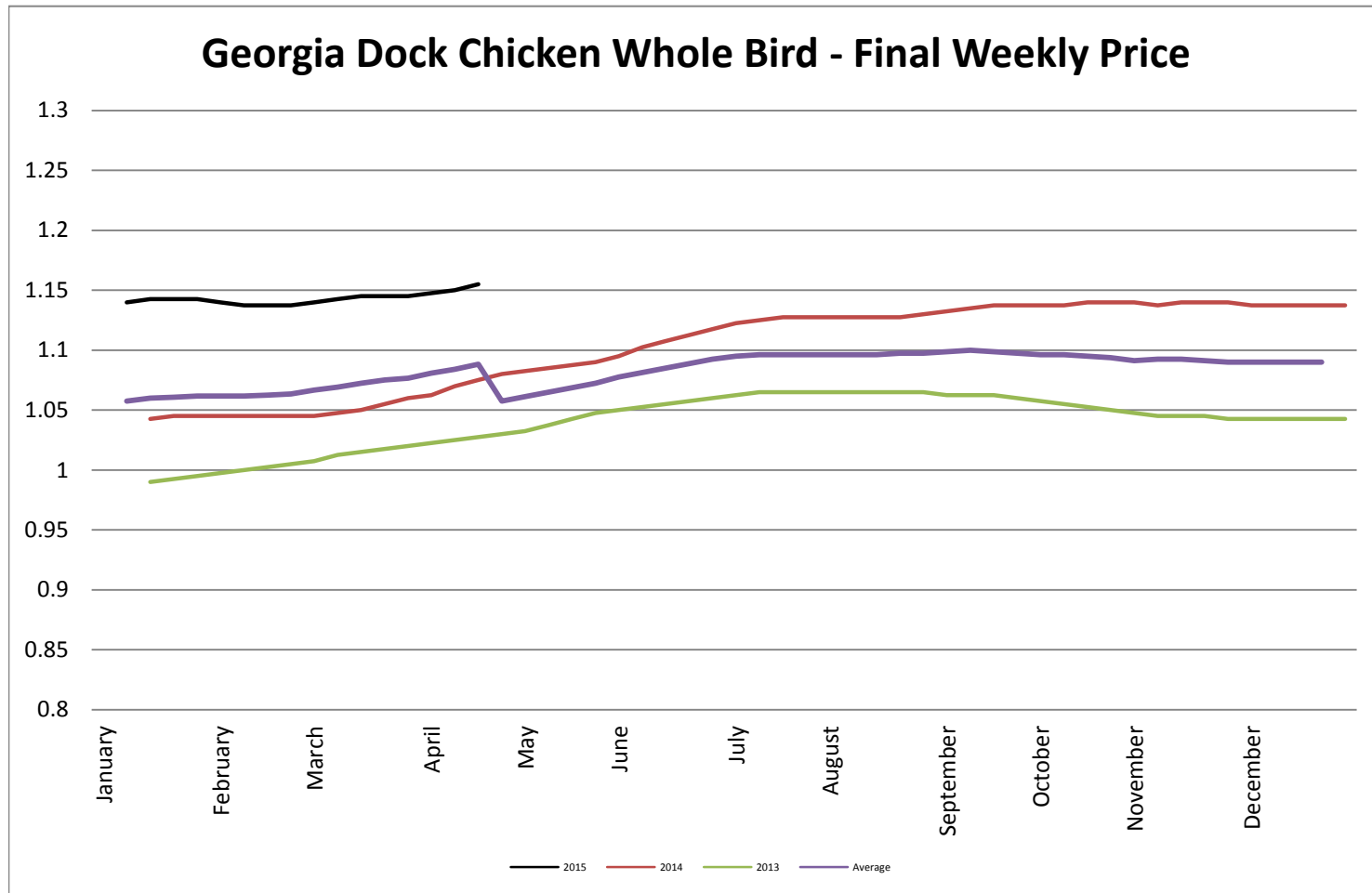
USDA Live Hogs - Average Weekly Price



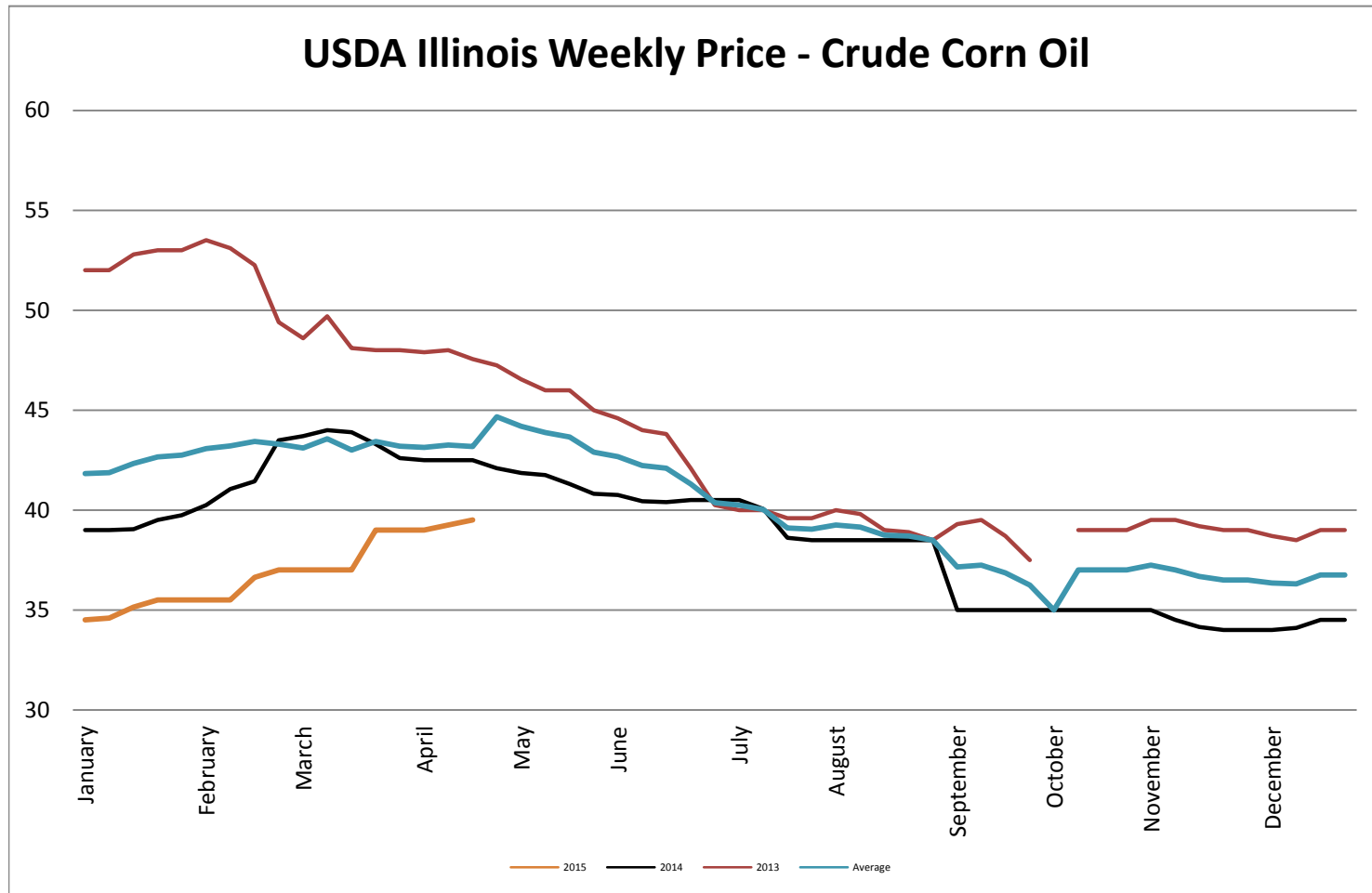
USDA PM Belly, Derind 9-13# FOB Plant



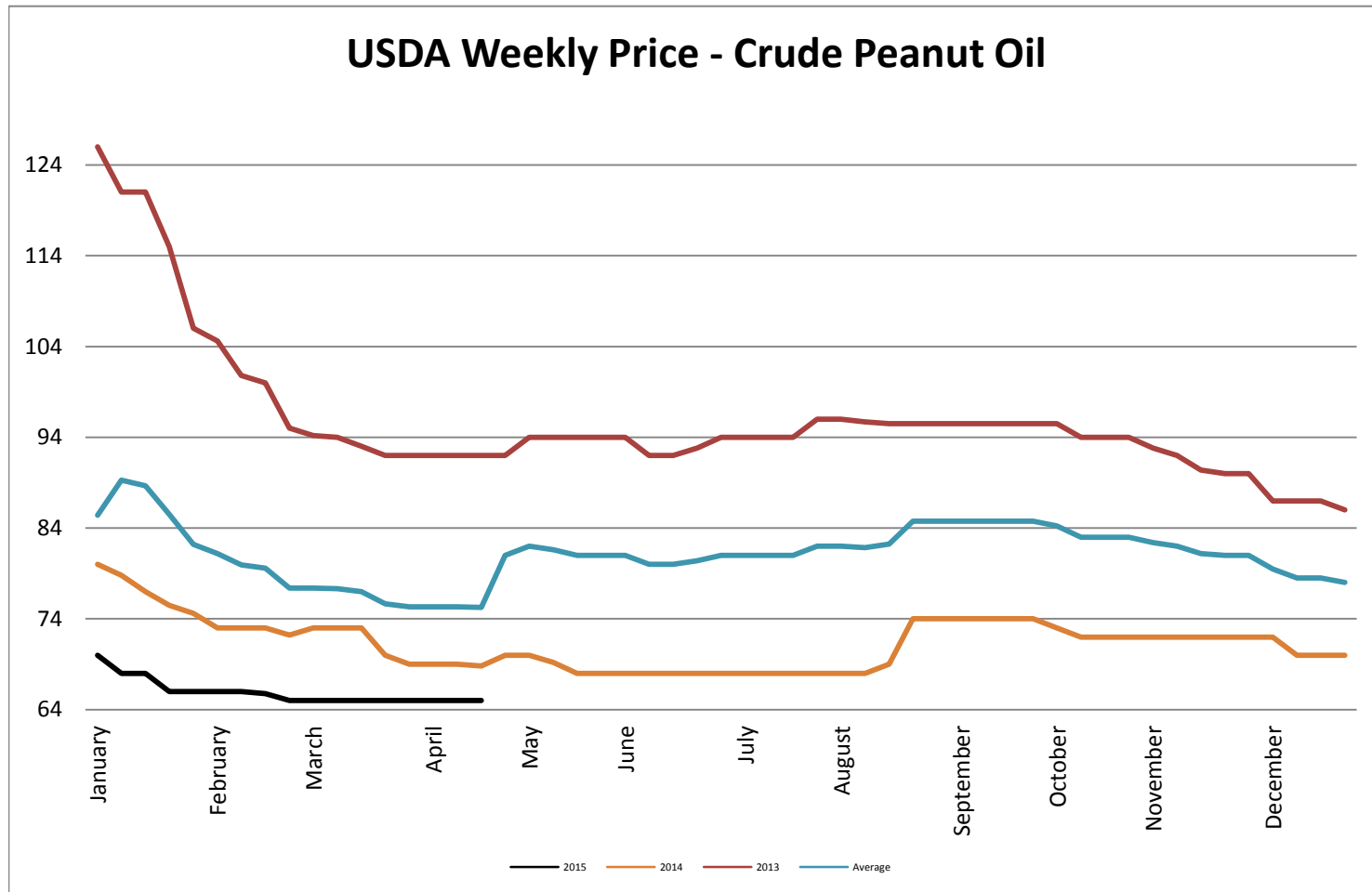
Georgia Dock Chicken - Final Weekly Price



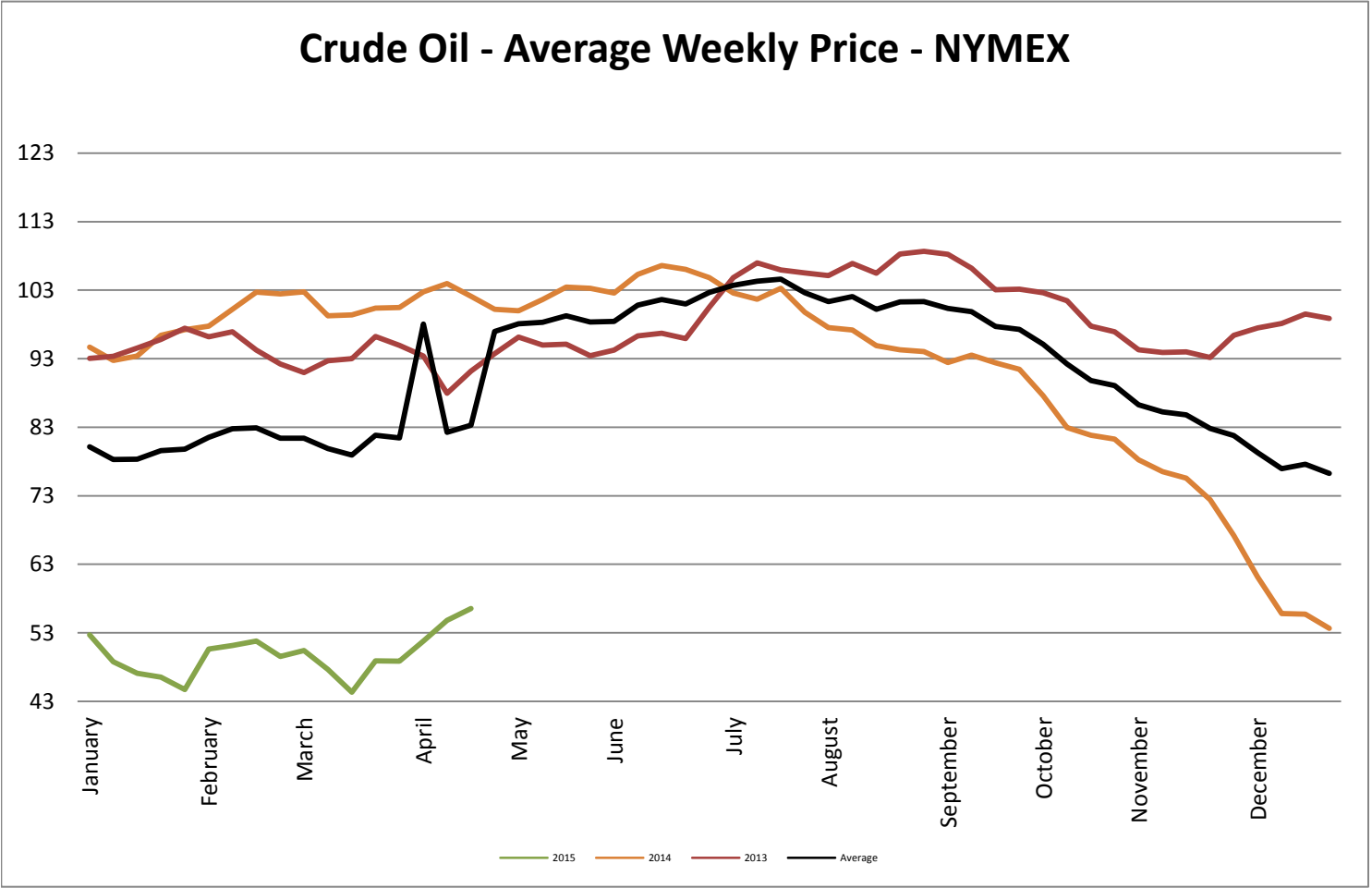
USDA Weekly Price - Crude Corn Oil



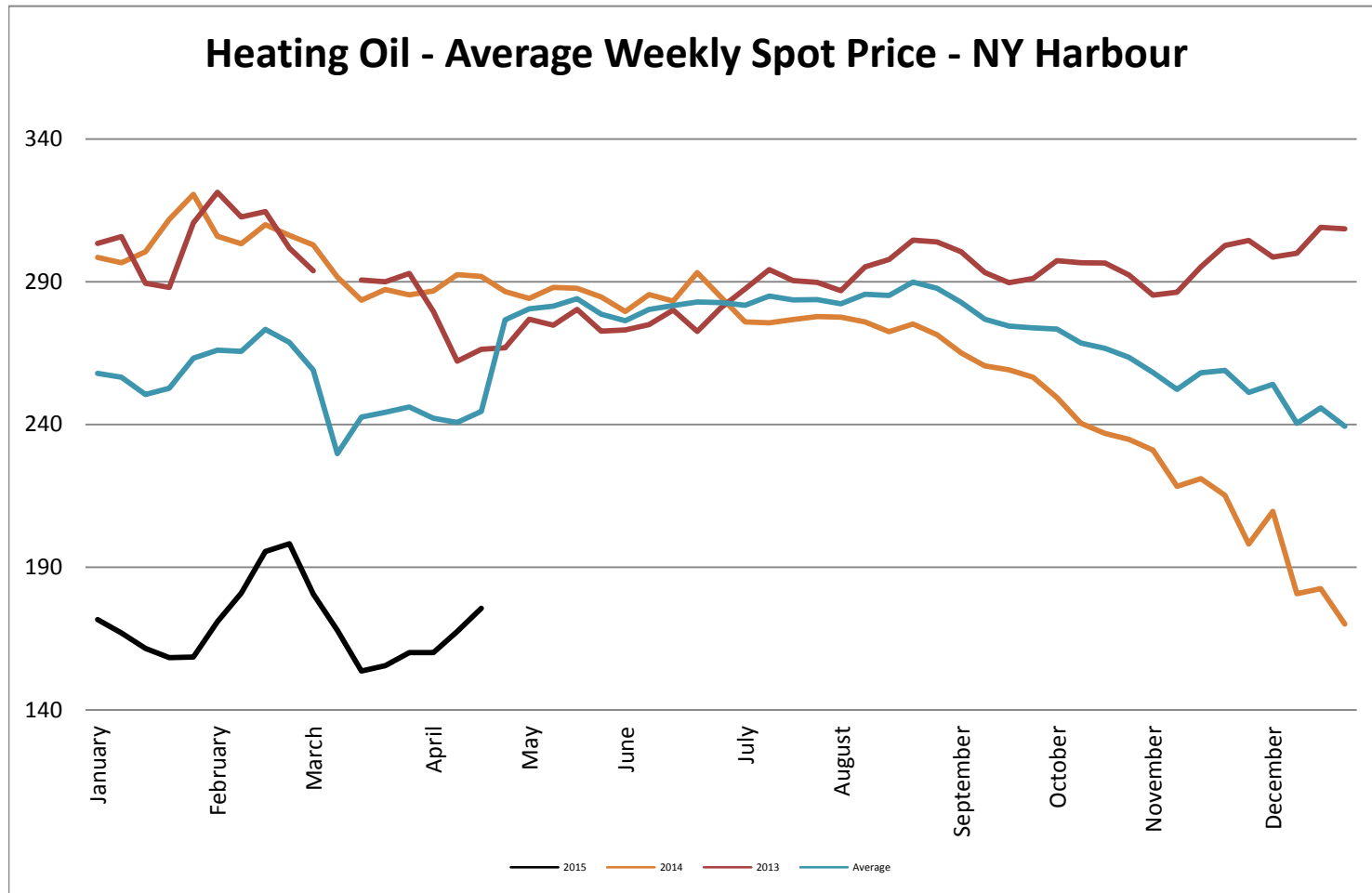
USDA Weekly Price - Crude Peanut Oil



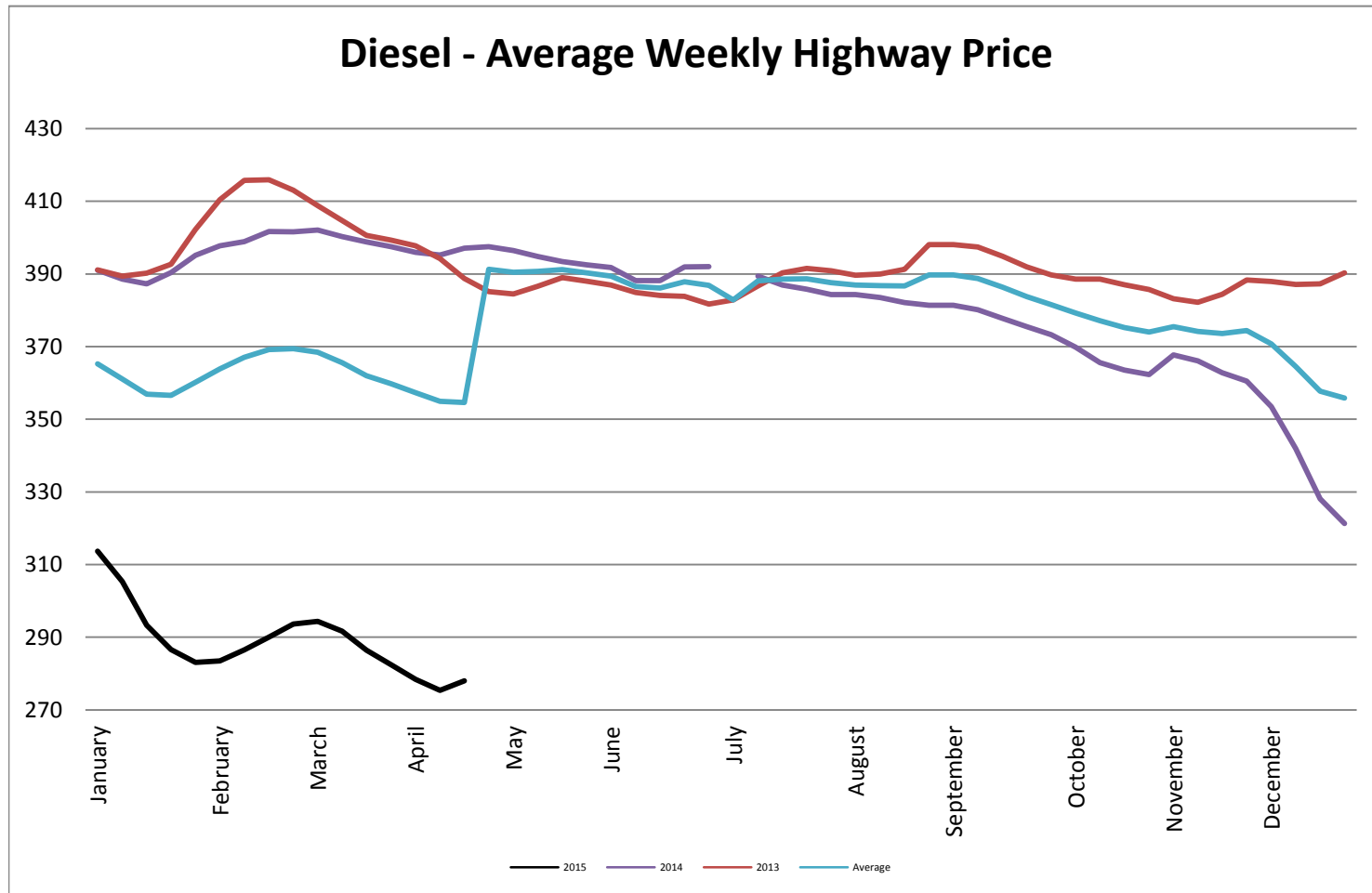
Crude Oil - Average Weekly Price - NYMEX



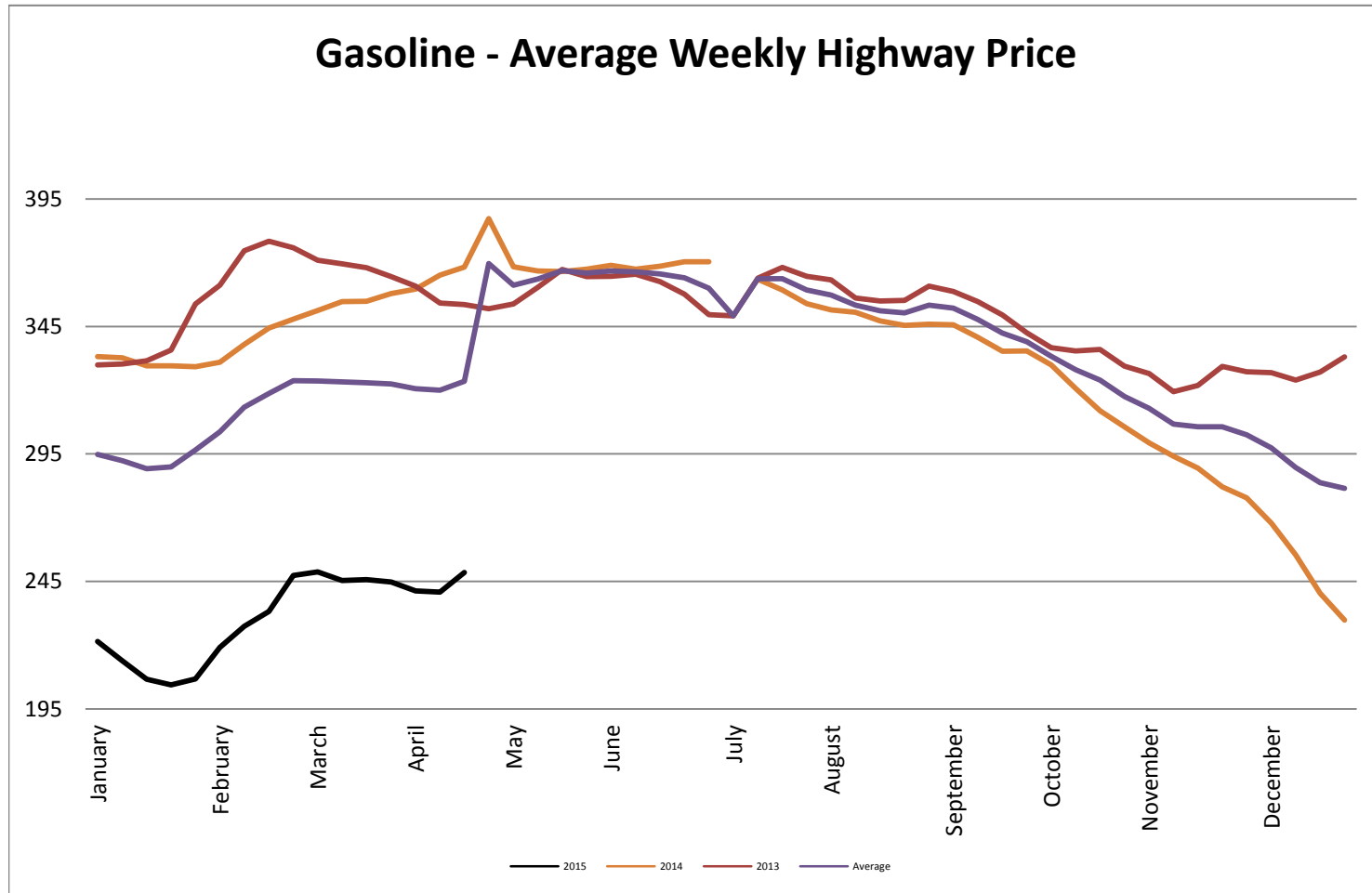
Heating Oil - Average Weekly Spot Price - NY Harbour



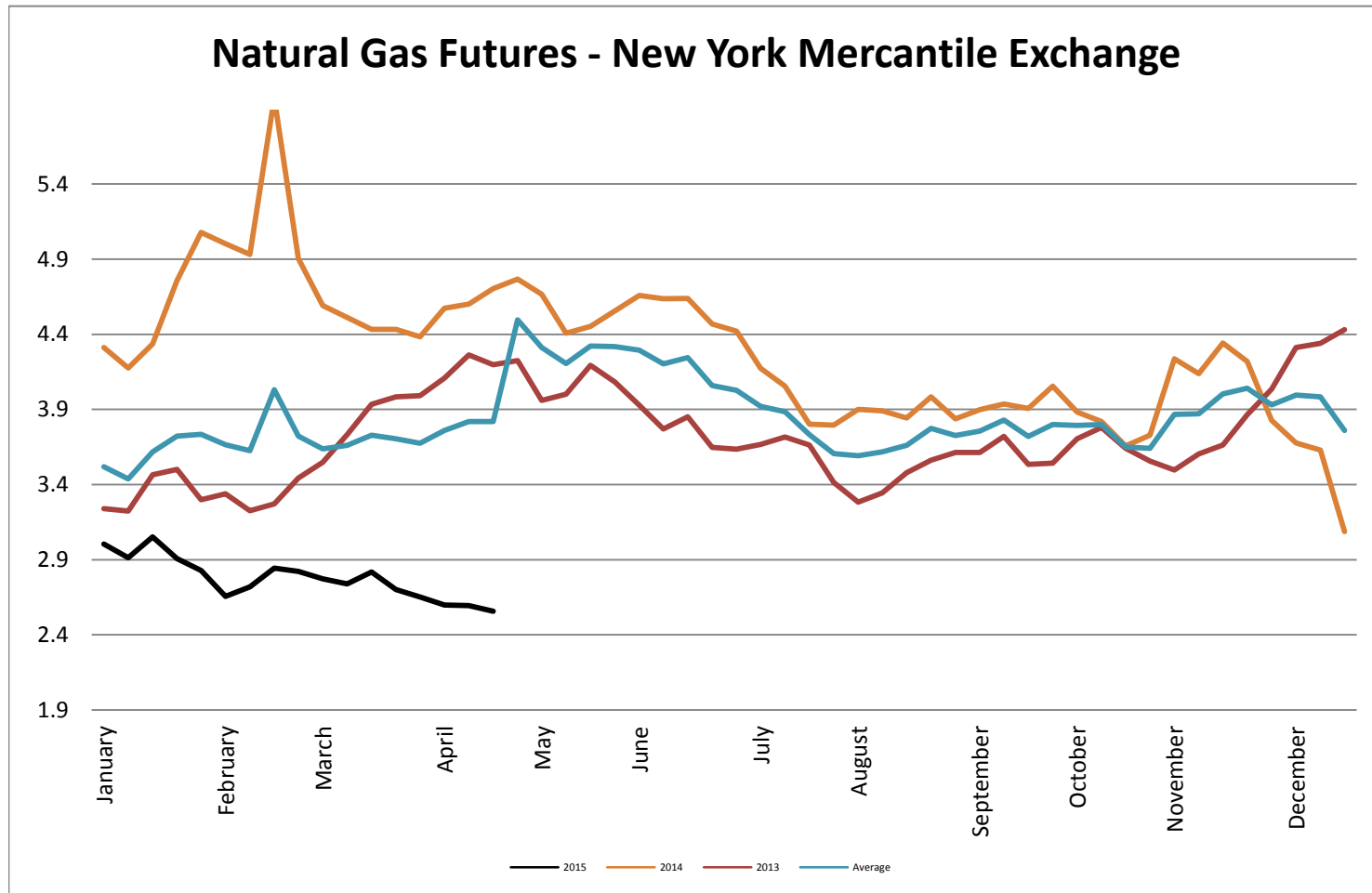
Diesel - Average Weekly Highway Price



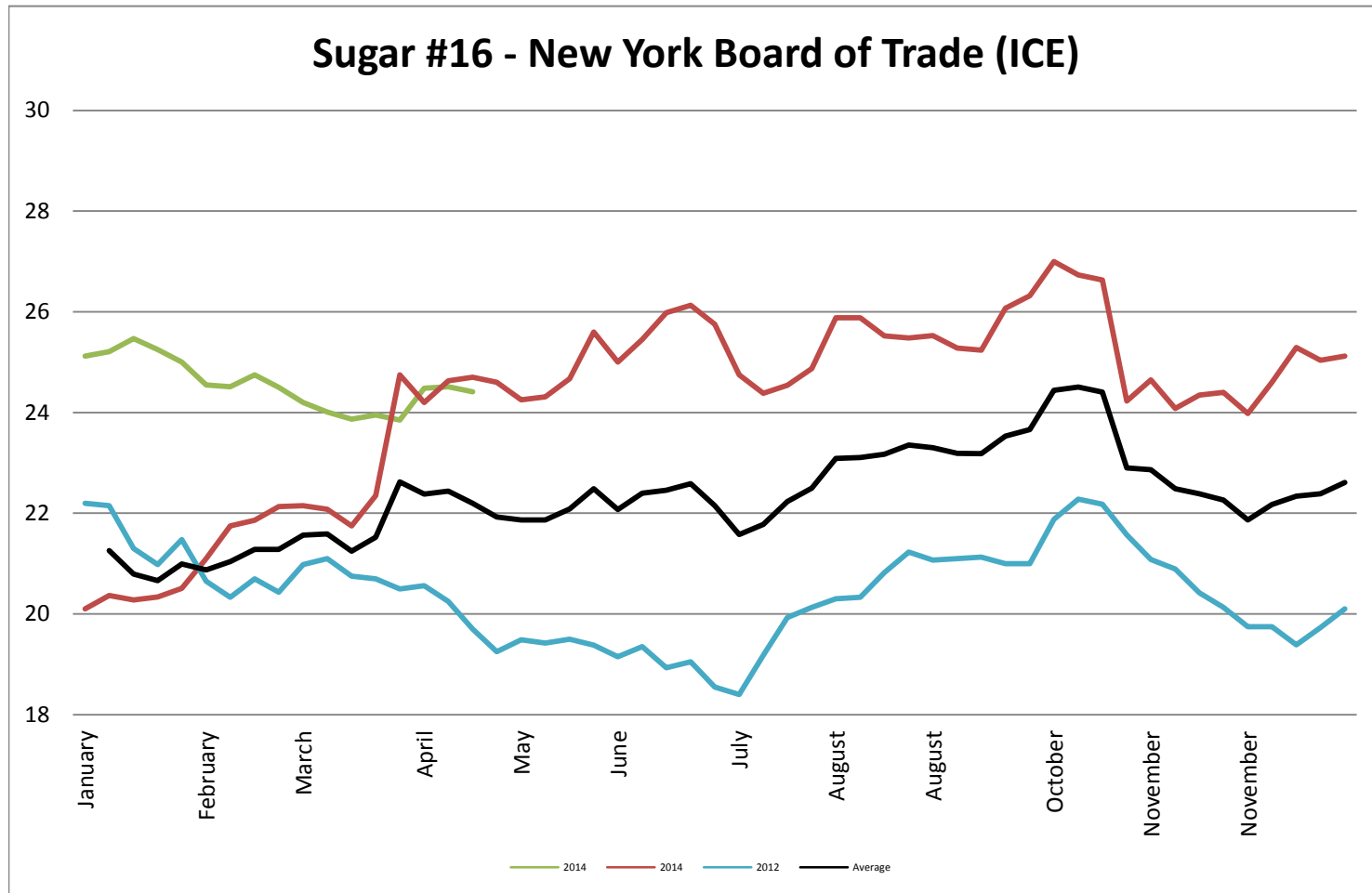
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



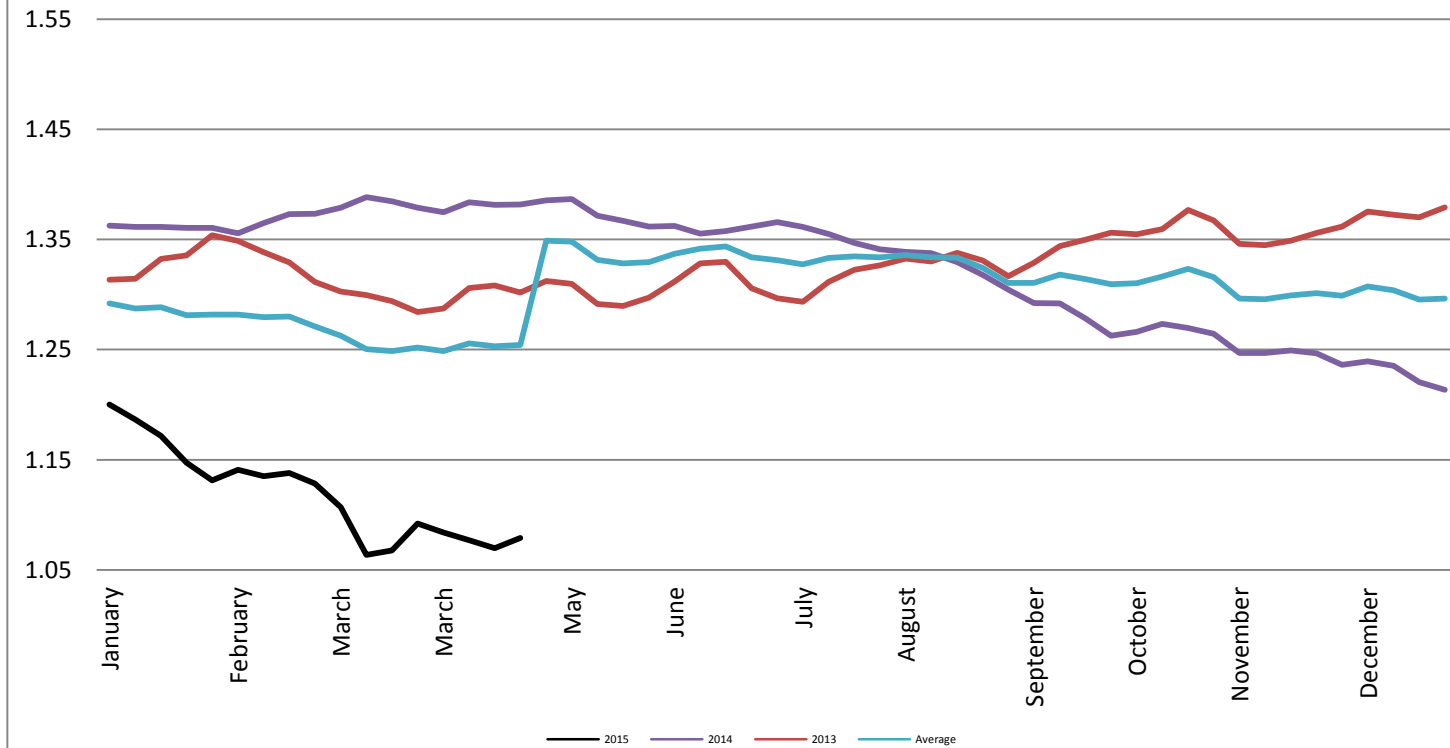
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

