

Commodity Activity - Weekly Average

3/30/2015	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↓ 384.75	392.15	384.72	501.40	-1.89%	-23.26%
Soybean	↑ 979.2	977.2	990.9	1472.0	0.21%	-33.48%
Soy Meal	↑ 327.30	324.38	338.45	479.54	0.90%	-31.75%
Soybean Oil	↓ 0.3065	0.3101	0.3158	0.4118	-1.16%	-25.57%
Rough Rice	↓ 10.87	10.99	13.93	15.76	-1.14%	-31.06%
Wheat	↑ 526.69	516.70	526.60	679.50	1.93%	-22.49%
Cheddar Barrel	↑ 1.589	1.515	1.510	2.241	4.86%	-29.11%
Cheddar Block	↑ 1.576	1.533	1.541	2.386	2.85%	-33.93%
Milk Class III	↑ 15.54	15.53	15.74	23.75	0.01%	-34.58%
Butter AA	↑ 1.759	1.700	1.669	1.987	3.52%	-11.45%

Source: CME Group

USDA Weekly Prices

Live Cattle	↑ 1.654	1.635	1.626	1.513	1.13%	9.28%
Course Ground Beef	↑ 2.479	2.470	2.612	1.966	0.34%	26.07%
Live Hog	↓ 0.3375	0.3435	0.4063	0.8630	-1.75%	-60.89%
Pork Bellies	↑ 1.41	1.40	1.54	2.64	0.68%	-46.64%
Chicken Whole (GA Dock)	⬇ 1.1450	1.1450	1.1413	1.0625	0.00%	7.76%
Crude Corn Oil	⬇ 39.00	39.00	36.35	42.60	0.00%	-8.45%
Crude Peanut Oil	⬇ 65.00	65.00	66.13	69.00	0.00%	-5.80%

Source: USDA

NYMEX Futures & Retail

Crude Oil	↓ 48.88	48.89	48.79	100.47	-0.03%	-51.35%
Heating Oil No.2 Spot	↑ 160.10	155.50	170.00	285.42	2.96%	-43.91%
On Highway Diesel	↑ 282.40	186.40	283.88	397.50	51.50%	-28.96%
On Highway Gasoline	↓ 244.80	245.70	228.05	357.90	-0.37%	-31.60%
Natural Gas	↓ 2.651	2.701	2.816	4.384	-1.85%	-39.53%

Source: New York Mercantile Exchange

Federal Reserve

*Euro	↓ 1.0839	1.0922	1.1281	1.3748	-0.76%	-21.16%
*British Pound	↓ 1.4847	1.4877	1.5140	1.6619	-0.20%	-10.66%
Canadian Dollar	↑ 1.2604	1.2520	1.2382	1.1026	0.67%	14.31%
Chinese Yuan	↓ 6.186	6.212	6.232	6.210	-0.42%	-0.39%
Swiss Frank	↑ 0.963	0.962	0.956	0.887	0.14%	8.54%

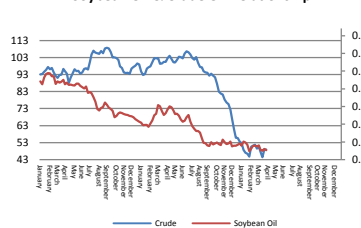
Source: Federal Reserve Bank of New York

NYBOT Futures

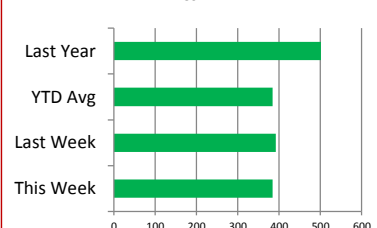
Sugar 16	↓ 23.85	23.95	24.20	24.75	-0.42%	-3.64%
Coffee	↑ 1.4090	1.3820	1.7621	1.8500	1.95%	-23.84%

Source: Intercontinental Exchange

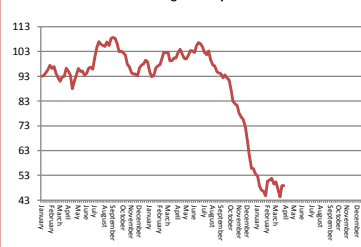
Soybean Oil & Crude Oil Relationship



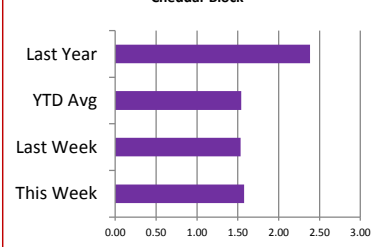
Corn



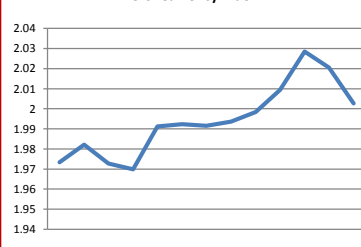
Crude Oil - Average Weekly Price - NYMEX



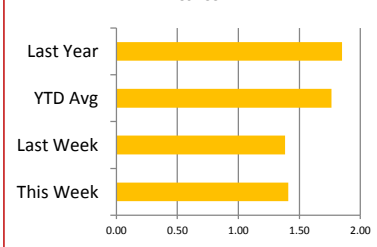
Cheddar Block



U.S. Currency Index



Coffee



Market Commentary

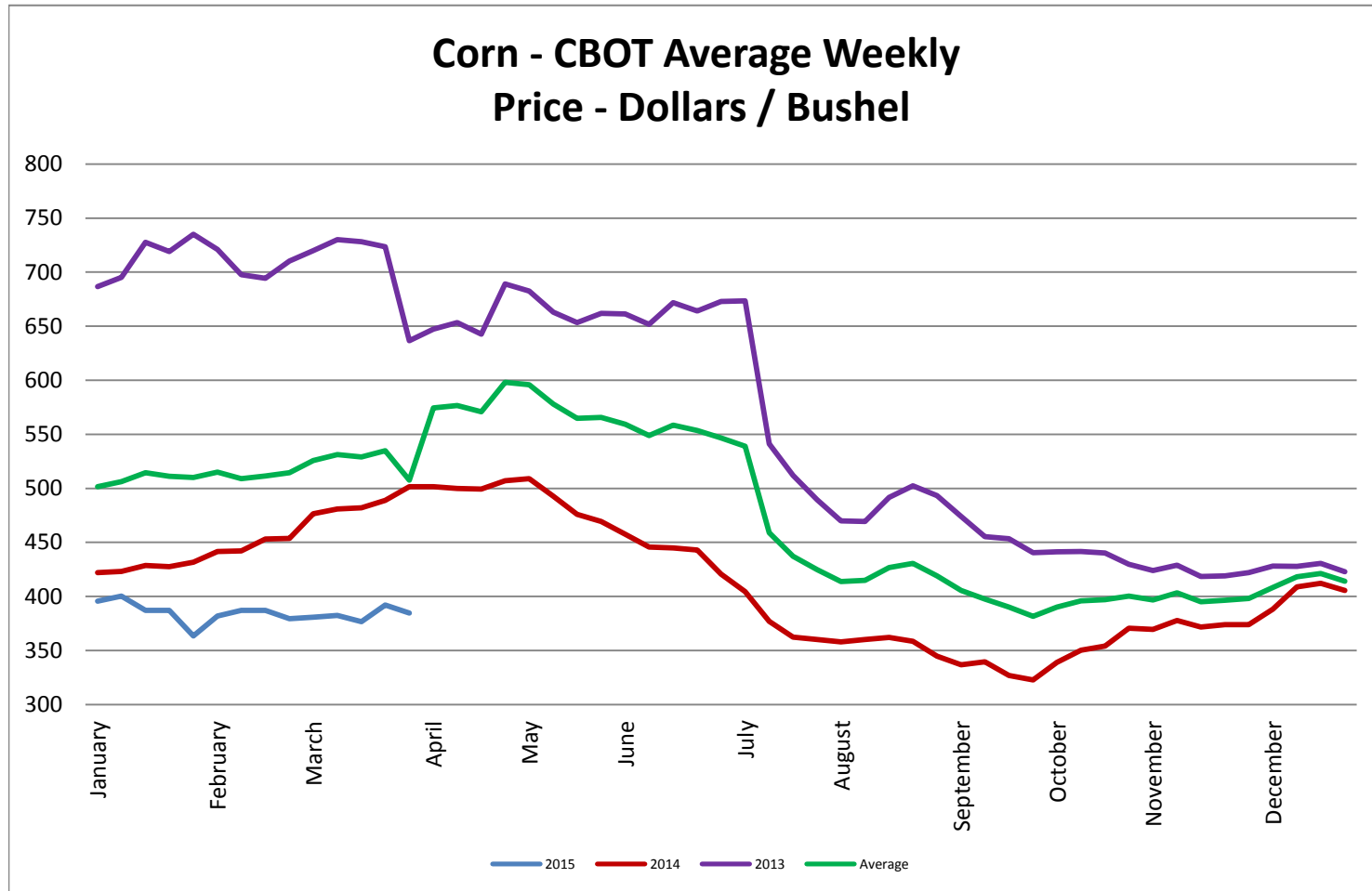
Commentary: The soybean oil market tried to break 30 cents following the release of planting intentions from the USDA but was unable to do so and by week's end bounced back to end the week at 31.04 cents. Usually, and in this case, traders anticipate the release of USDA reports and most report related trading has already been accounted for in the futures price. This is the case for corn, wheat and the soybean complex. As for planting intentions released by the USDA, soybean acres came in at 84.6 million acres which is about 1.3 million less than expected. Corn acres were higher than thought, but that did not cause too much action for trading either but corn prices did come down a little last week. We really need to keep an eye on weather as some very dry conditions are presenting themselves in the growing regions.

Canola oil is not experiencing too many logistics issues, but prices are still high as crush margins are unfavorable for manufacturers. Corn oil has flattened as it recently saw some increases. Peanut has done nothing and is very stable.

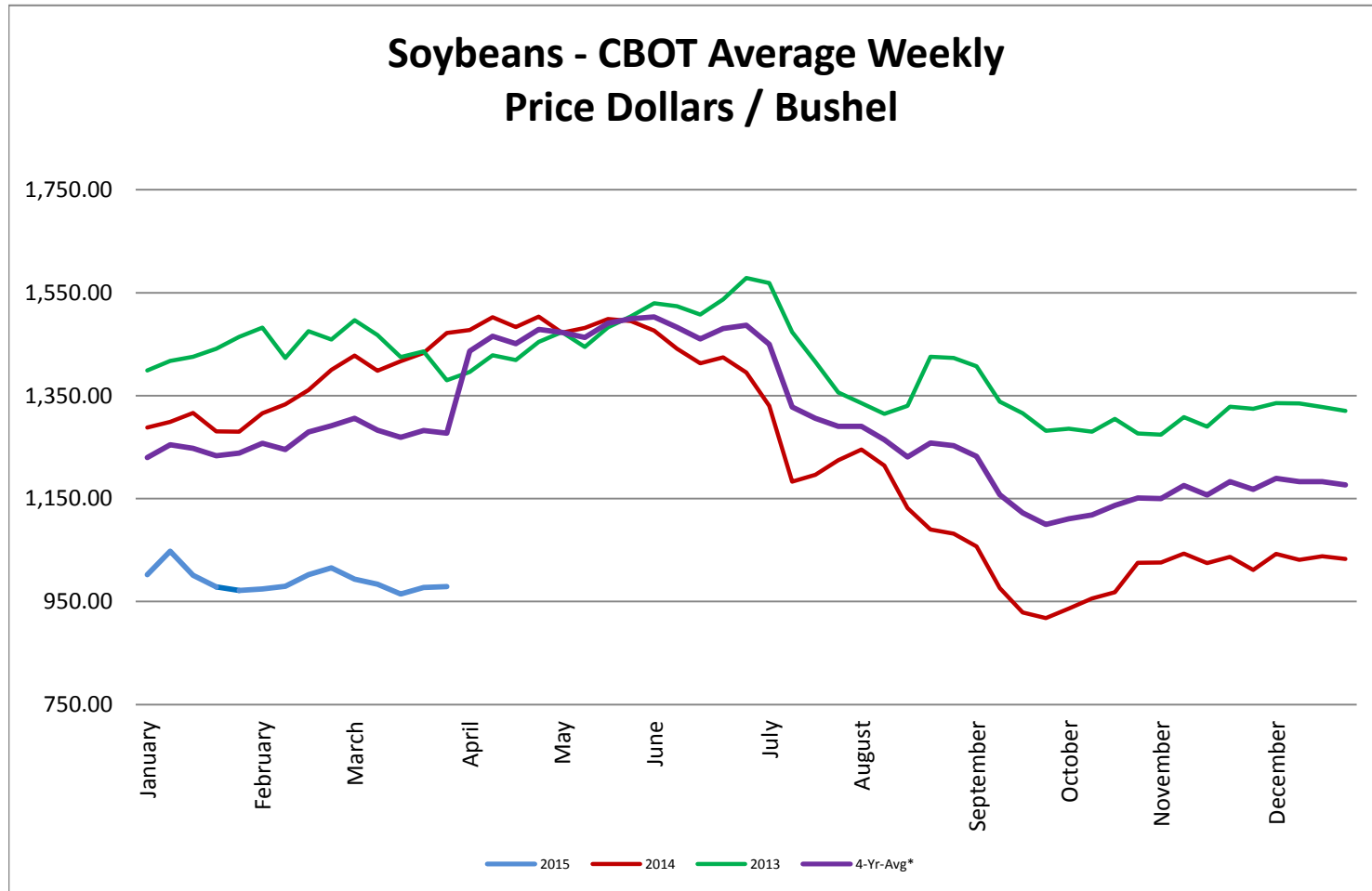
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

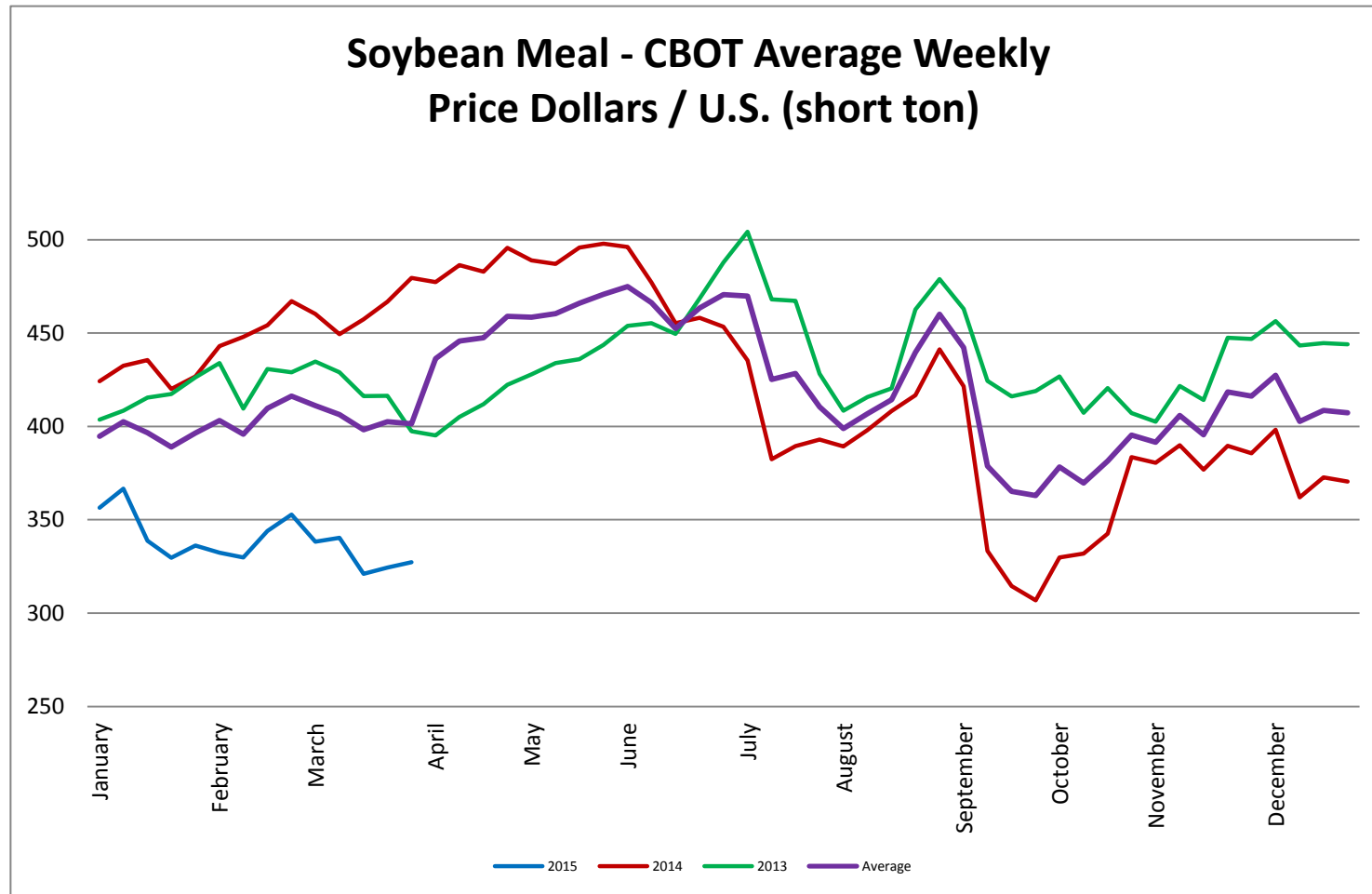
Corn - CBOT Weekly Futures Price



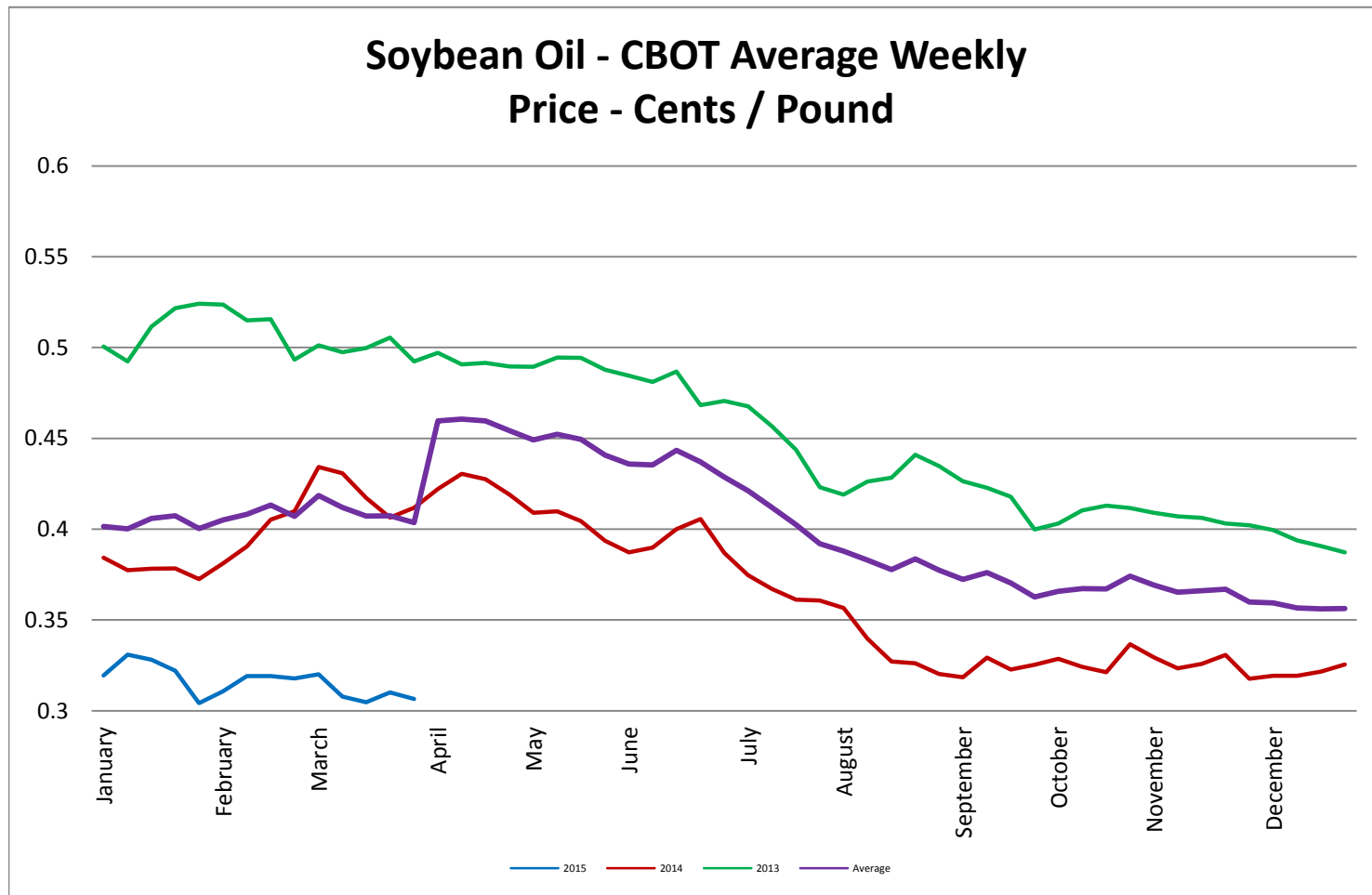
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton

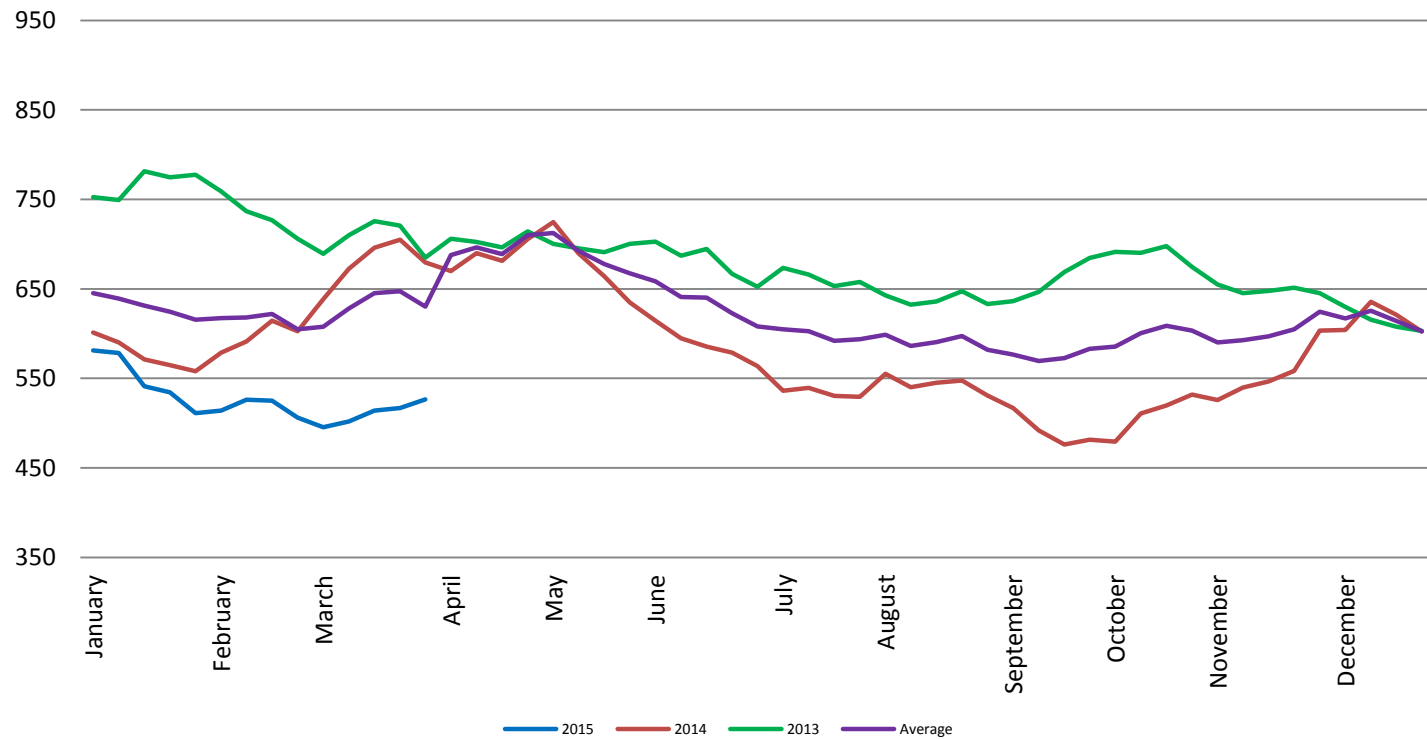


Soybean Oil - CBOT Weekly Average Price - Cents / Pound

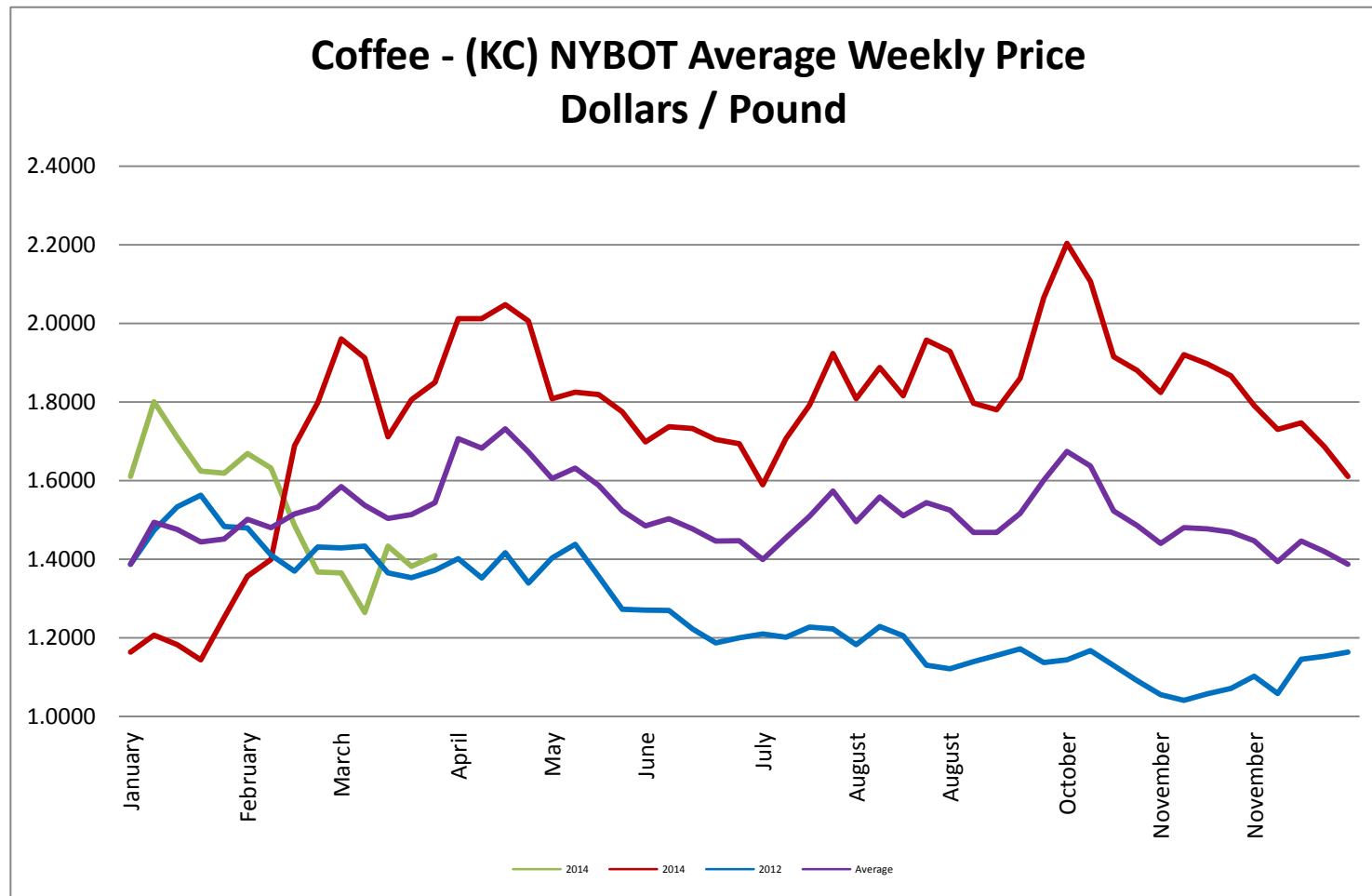


Wheat - CBOT Weekly Average Price - Dollars / Bushel

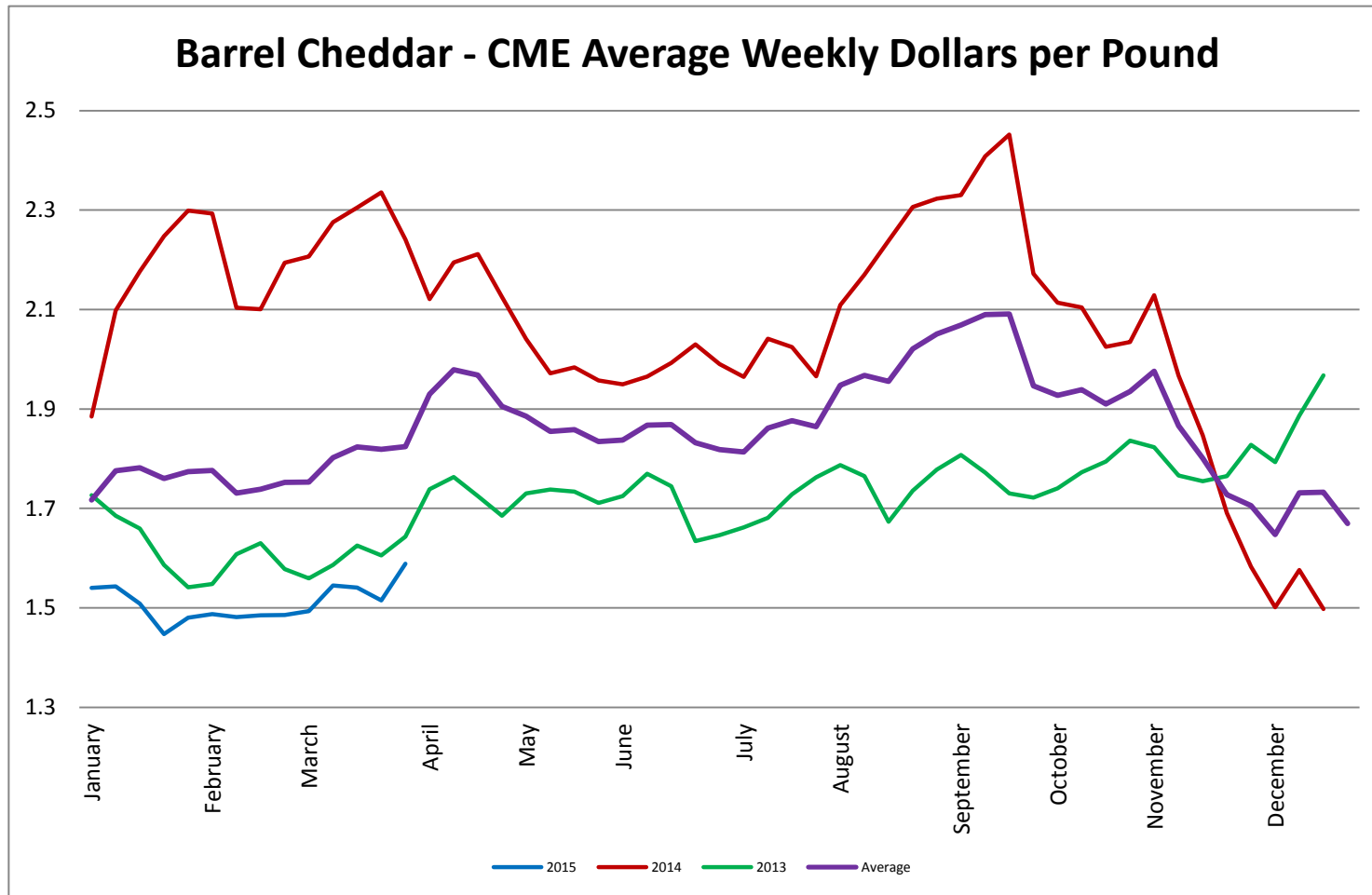
Wheat - CBOT Average Weekly
Price - Dollars / Bushel



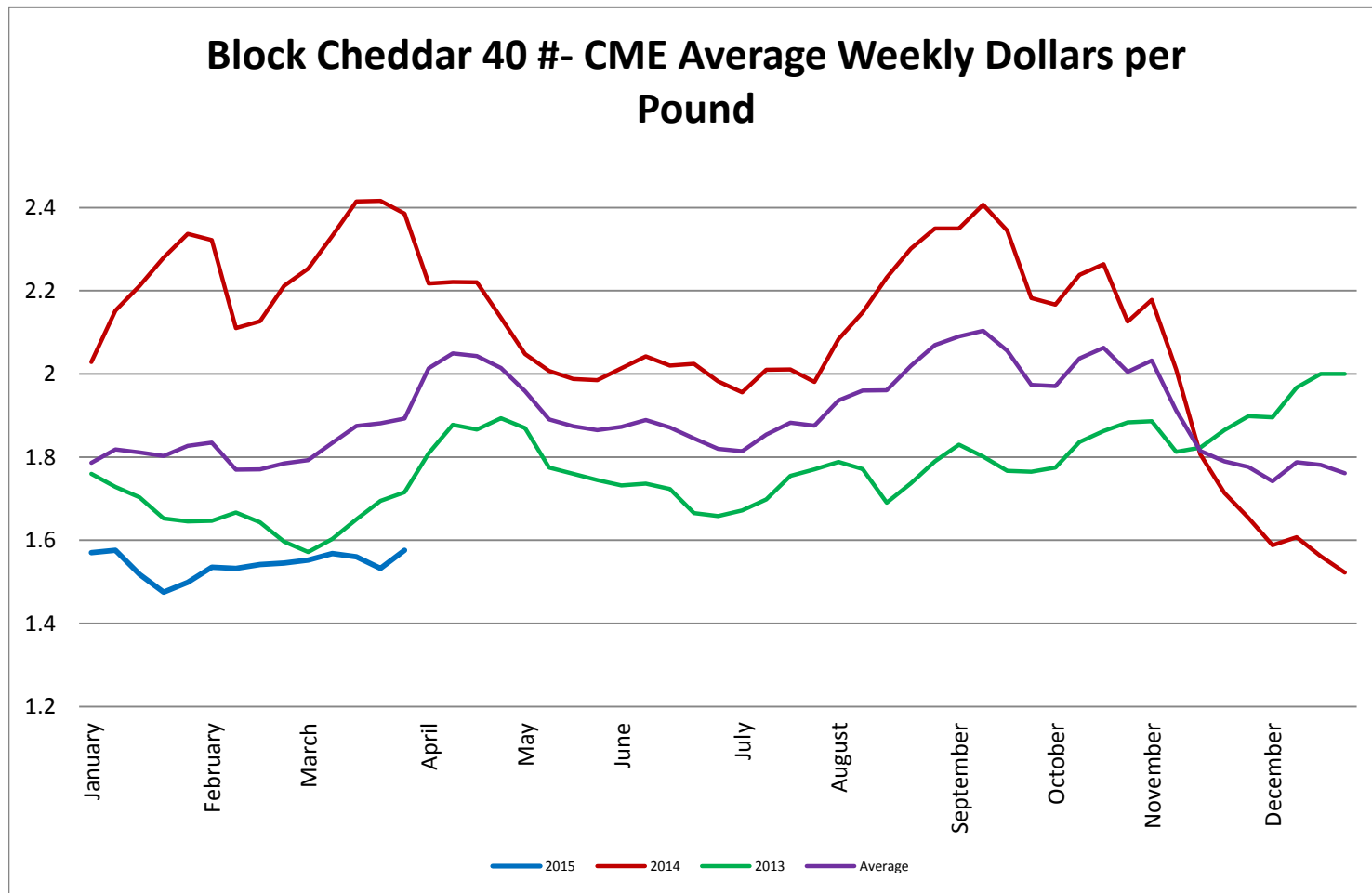
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



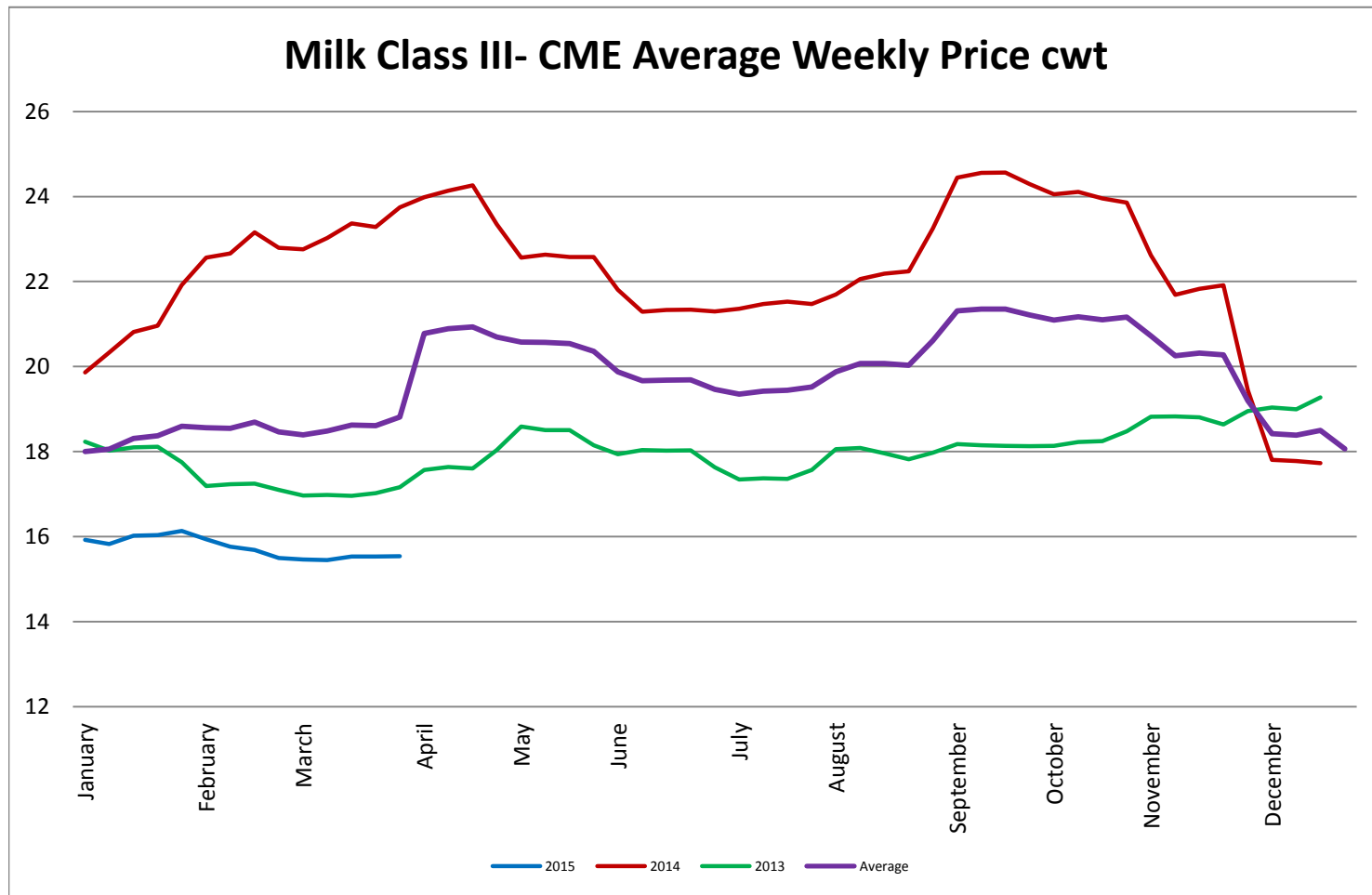
Barrel Cheddar - CME Average Weekly Price / Pound



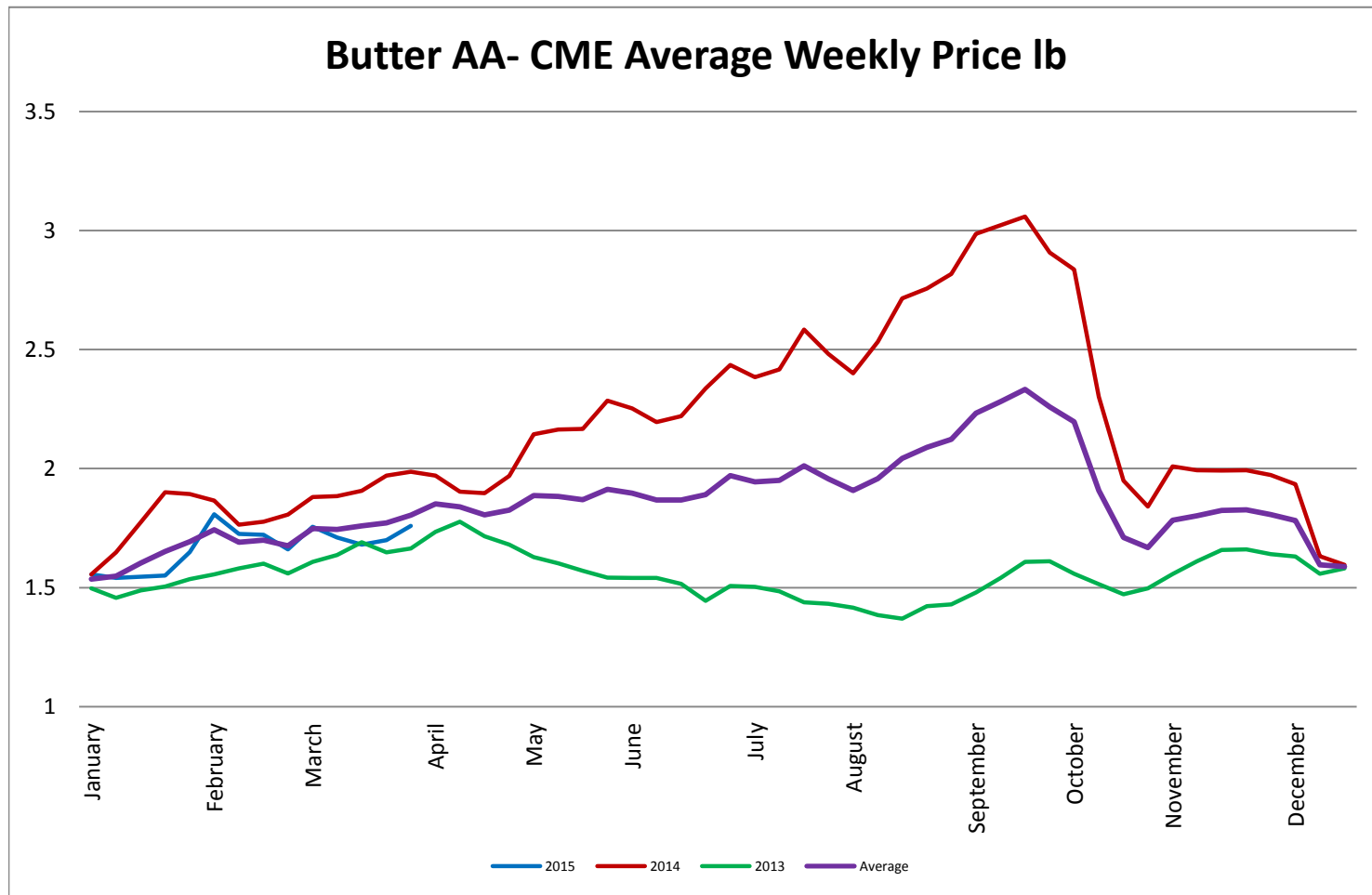
40 LB Block Cheddar - CME Average Weekly Price / Pound



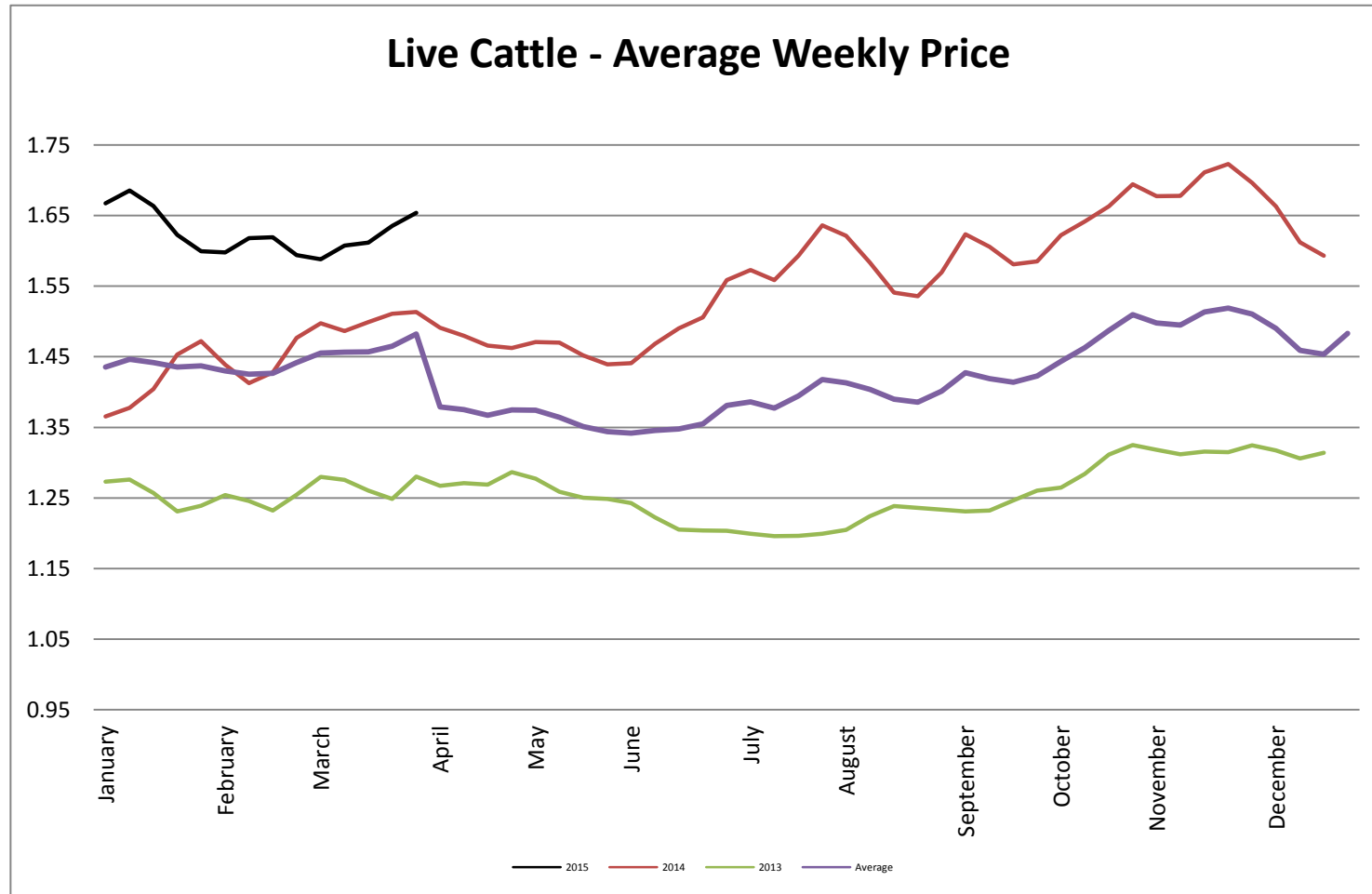
Milk Class III - CME Average Weekly Price CWT



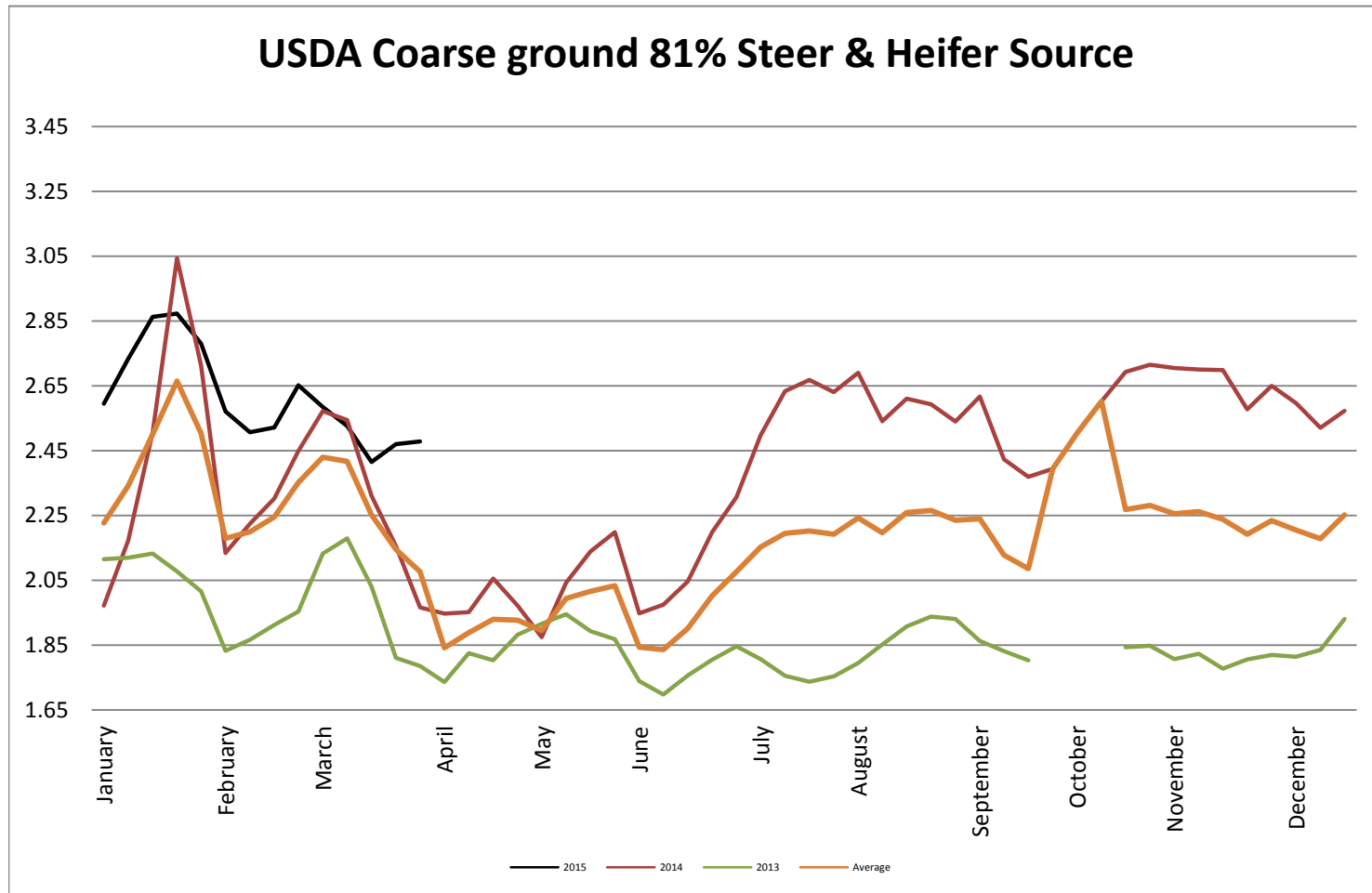
Butter AA - CME Average Weekly Price lb



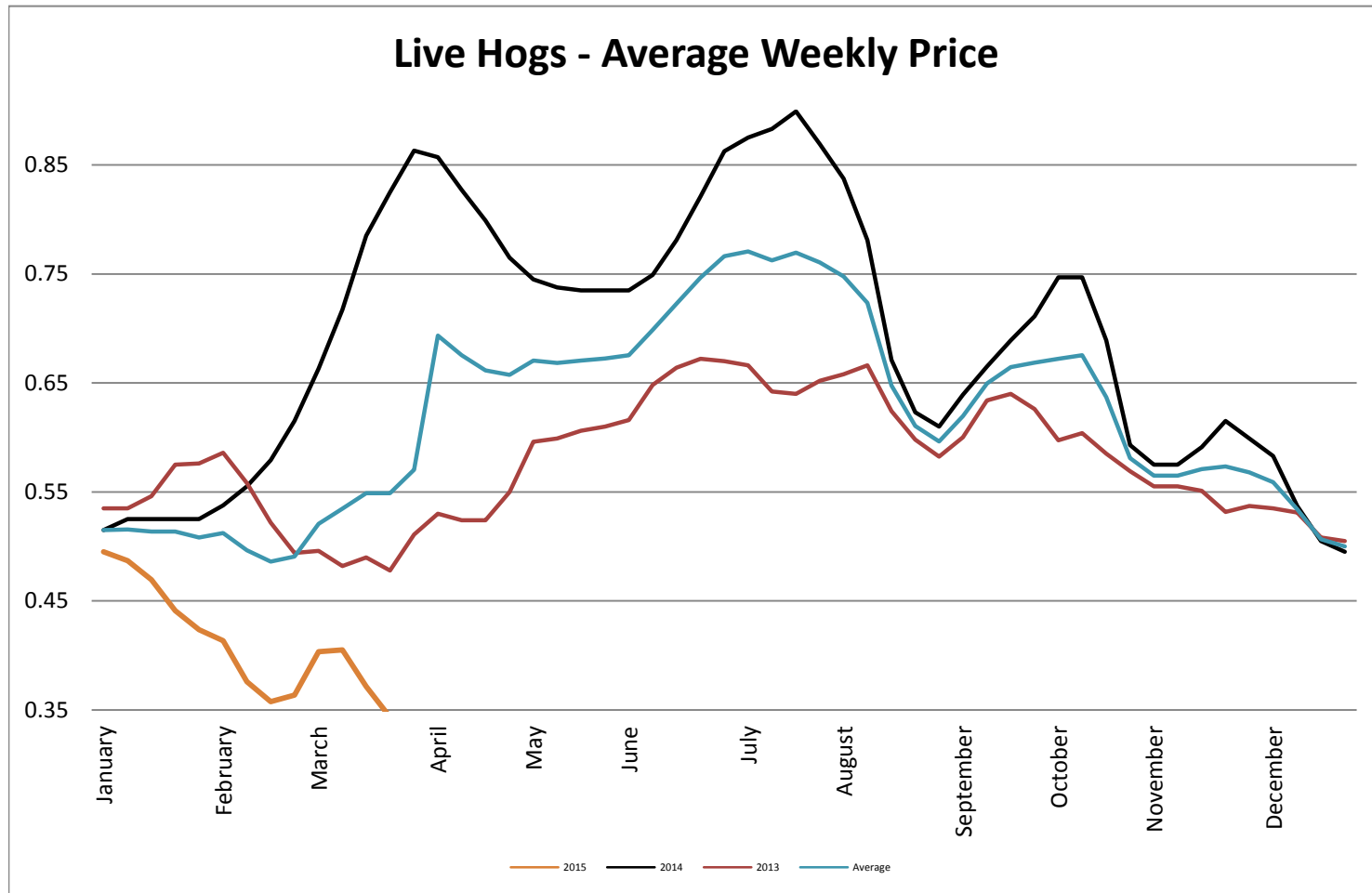
Live Cattle - Average Weekly Price USDA - 6 State Average



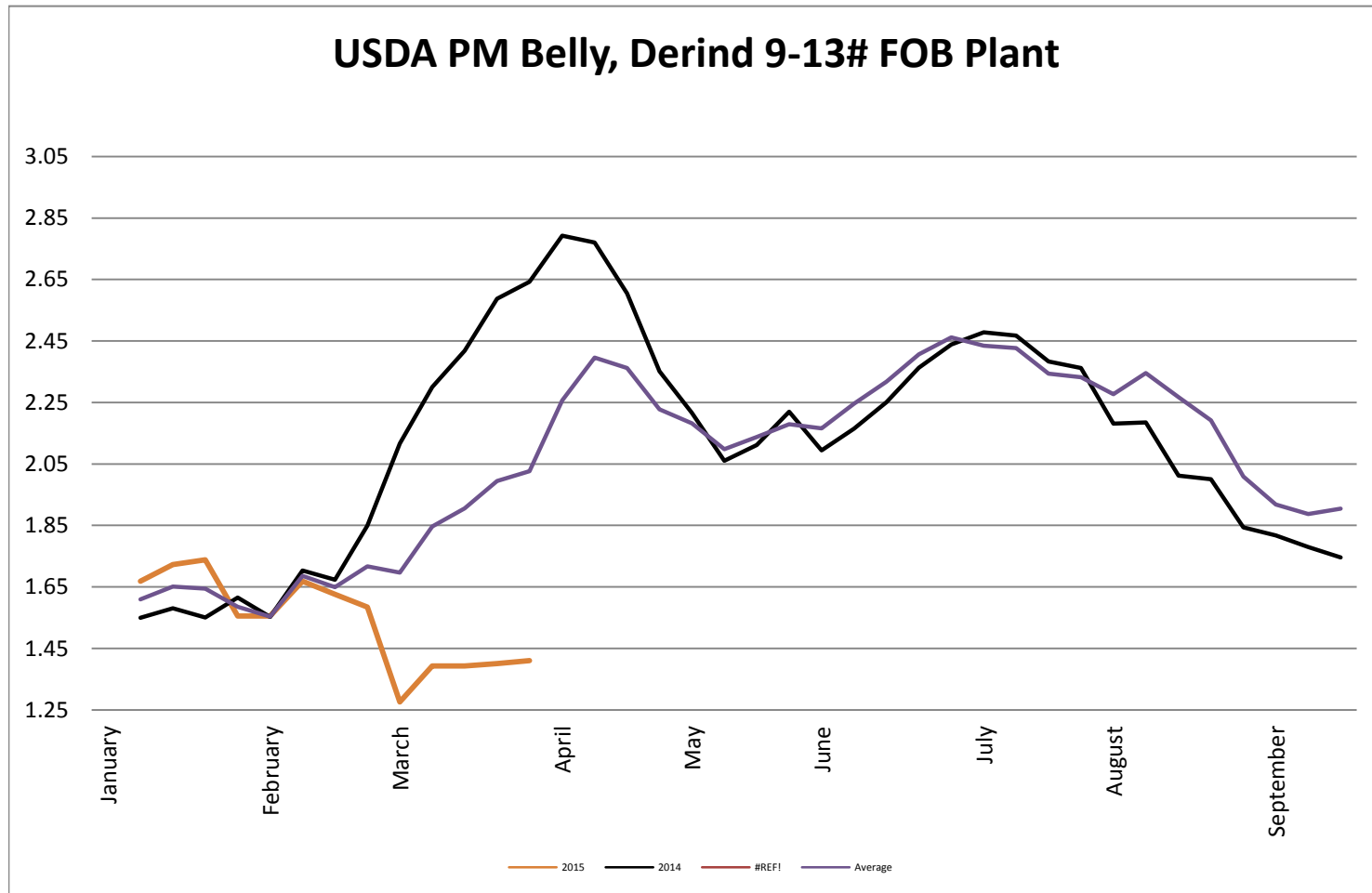
USDA Coarse ground 81% Steer & Heifer Source



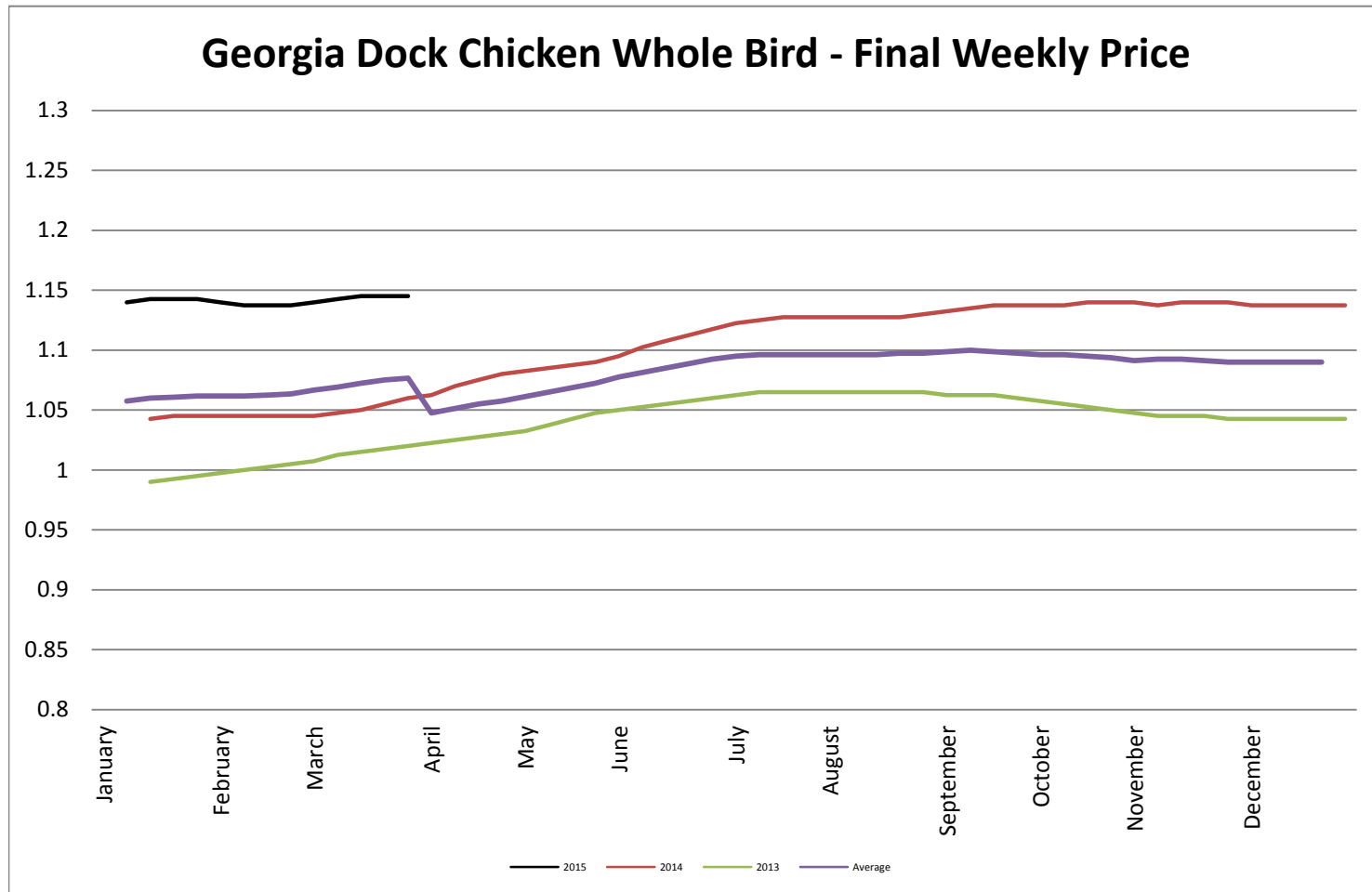
USDA Live Hogs - Average Weekly Price



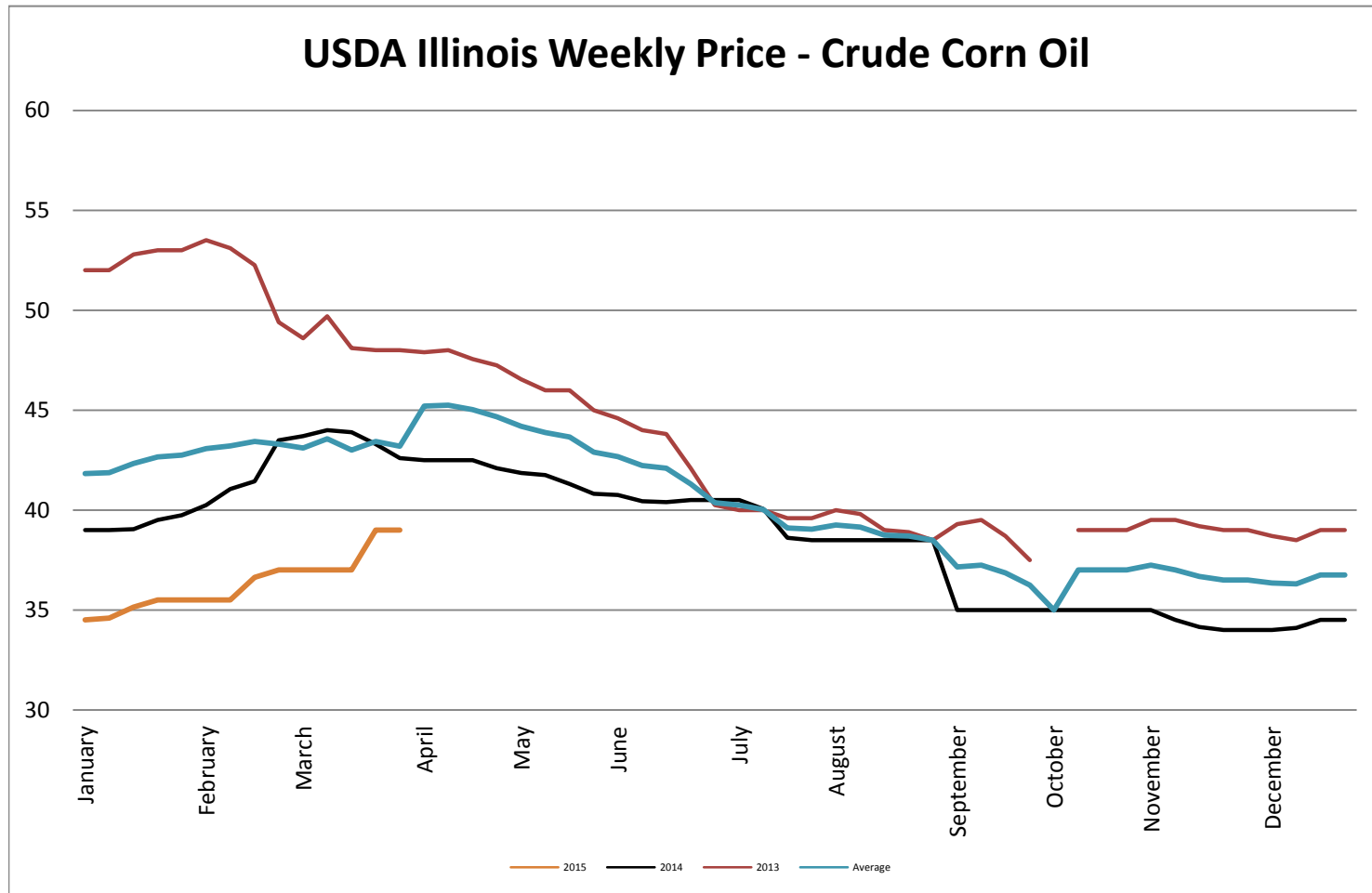
USDA PM Belly, Derind 9-13# FOB Plant



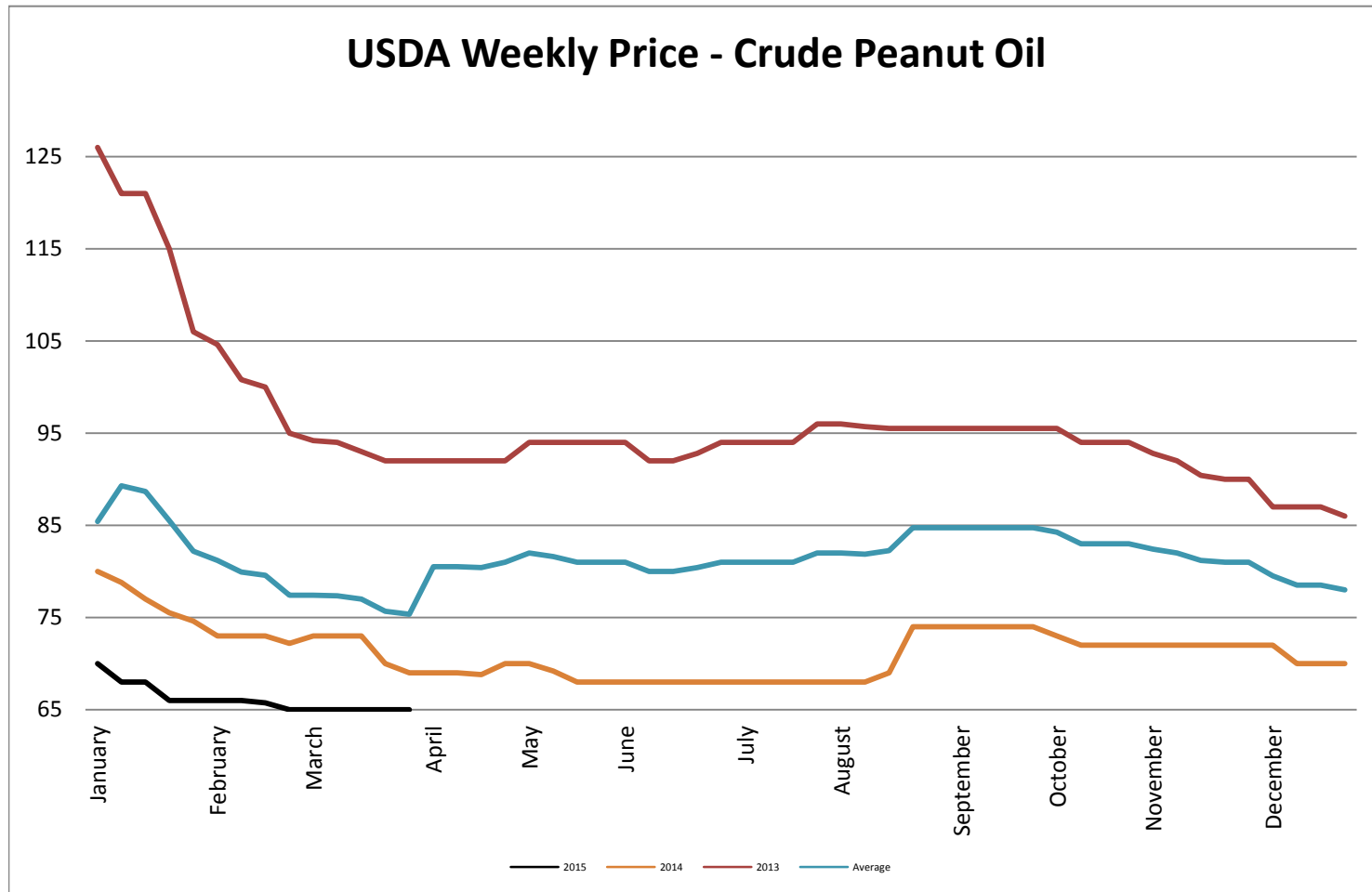
Georgia Dock Chicken - Final Weekly Price



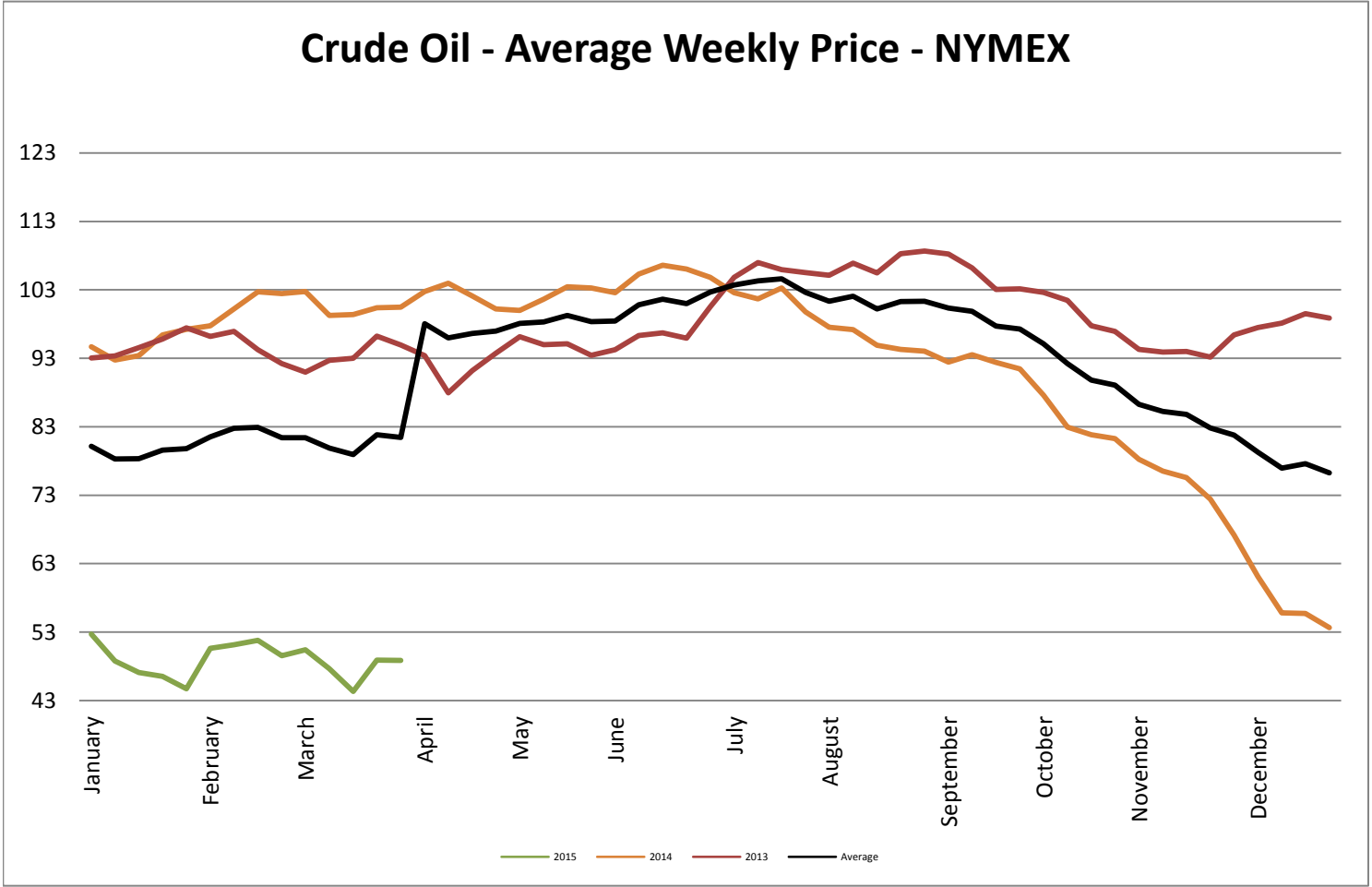
USDA Weekly Price - Crude Corn Oil



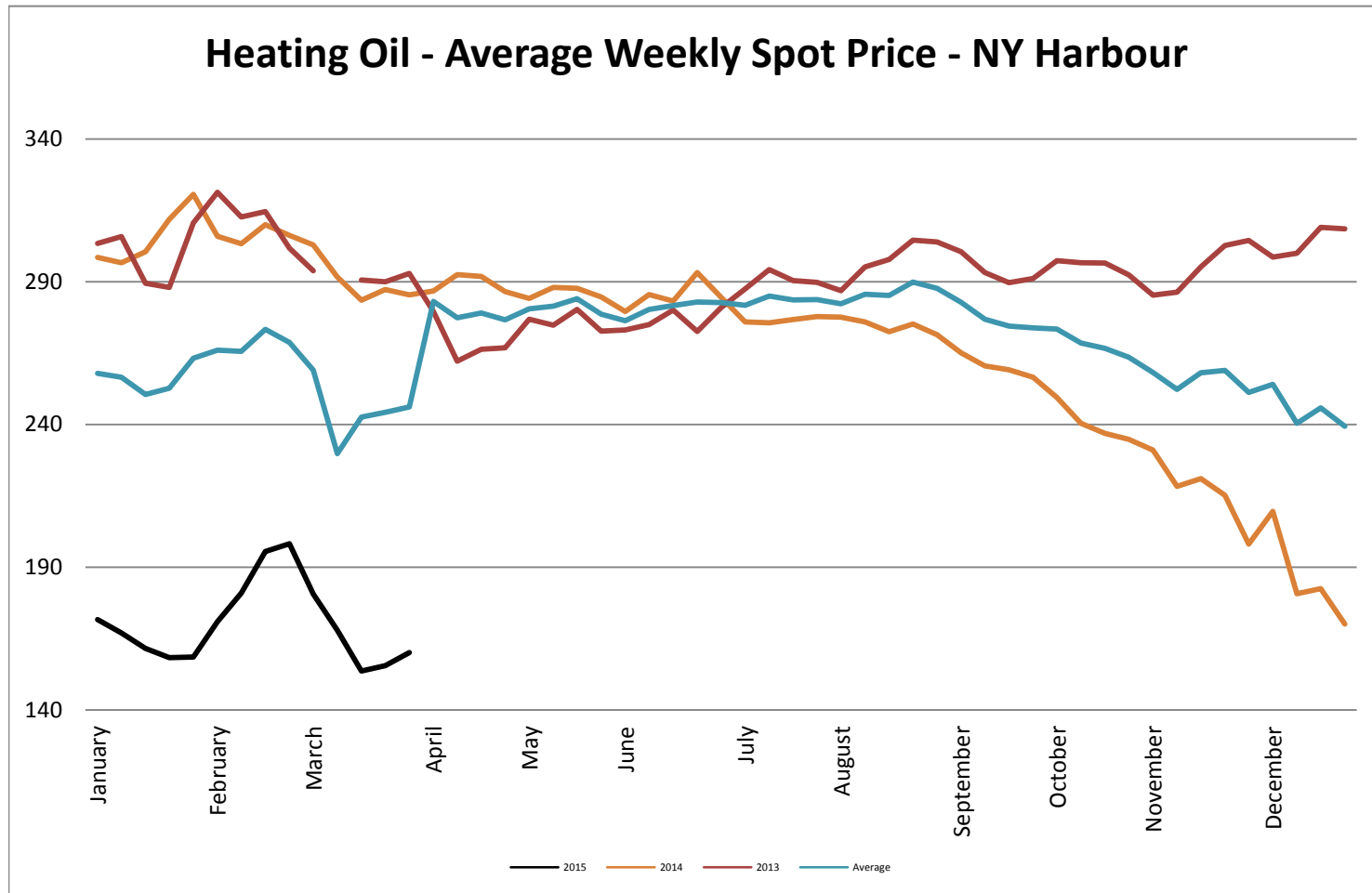
USDA Weekly Price - Crude Peanut Oil



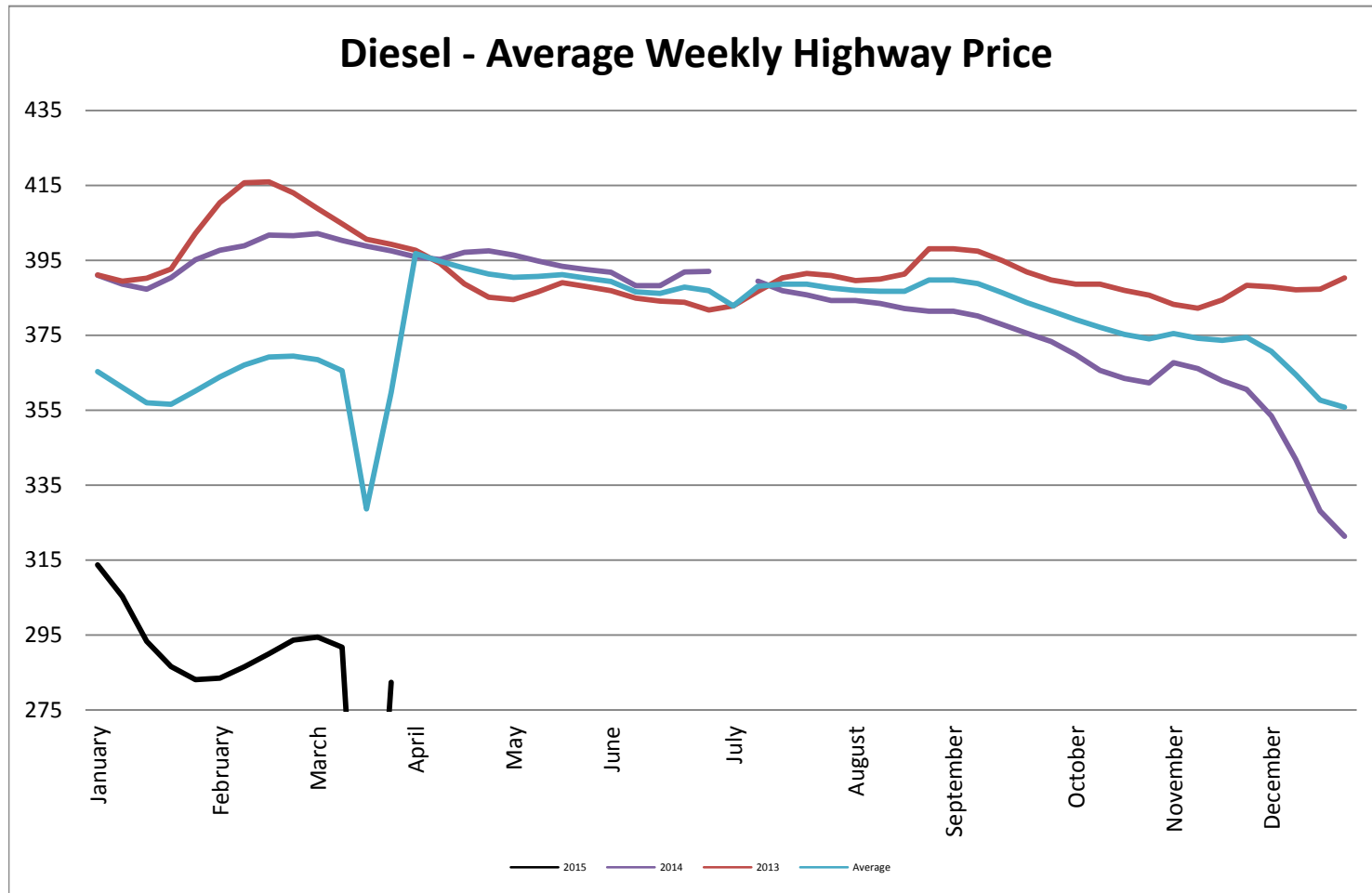
Crude Oil - Average Weekly Price - NYMEX



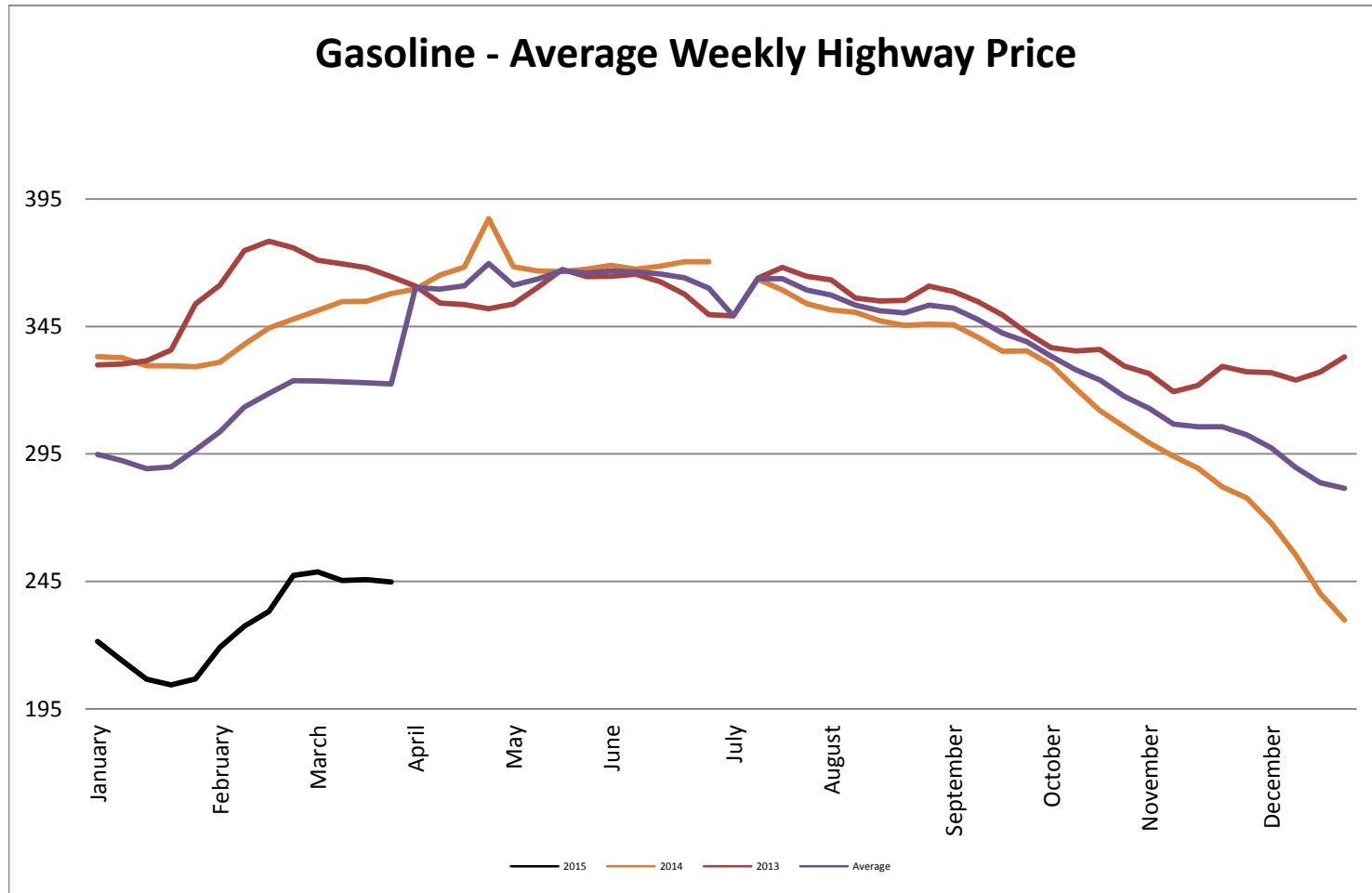
Heating Oil - Average Weekly Spot Price - NY Harbour



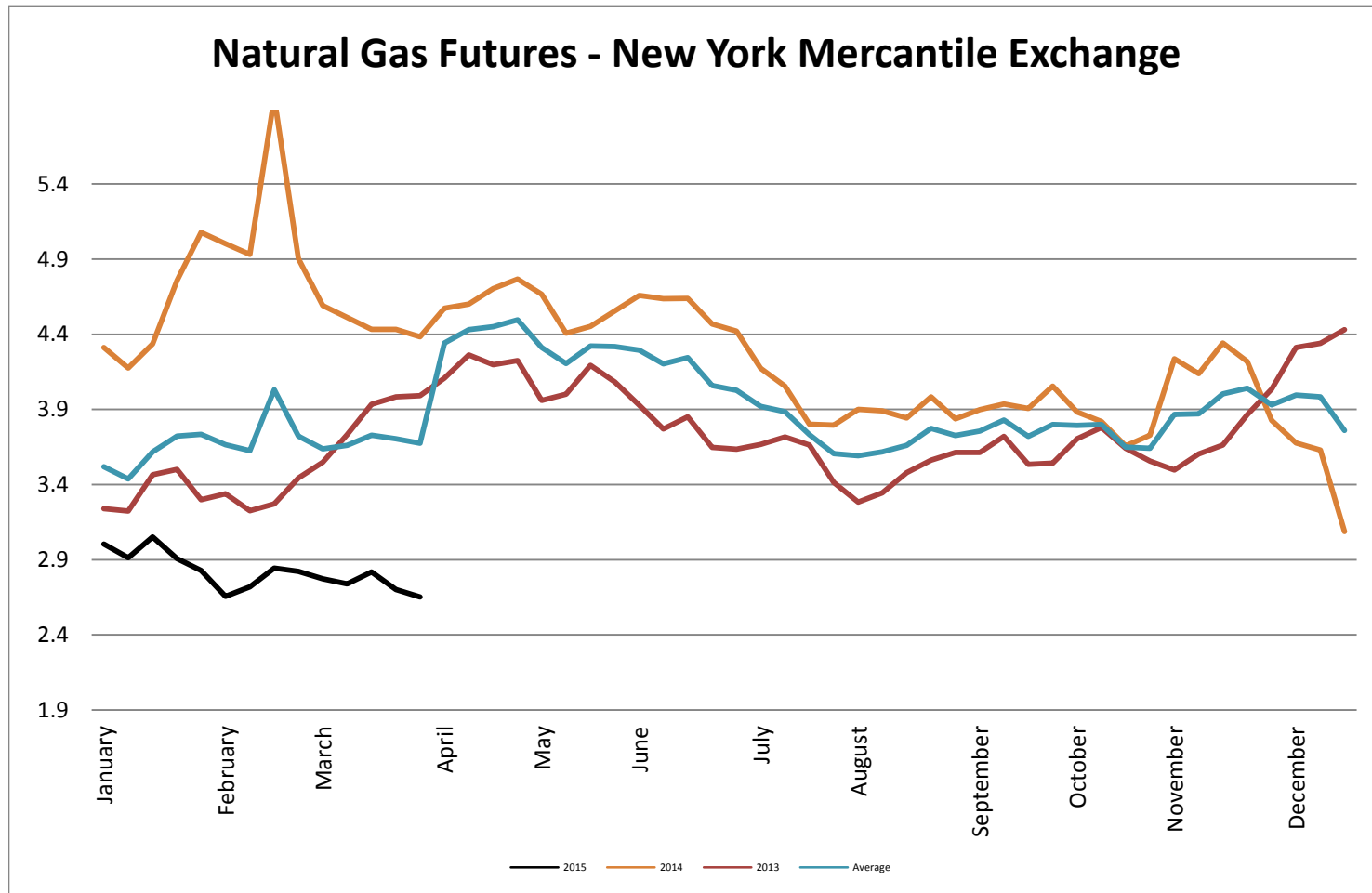
Diesel - Average Weekly Highway Price



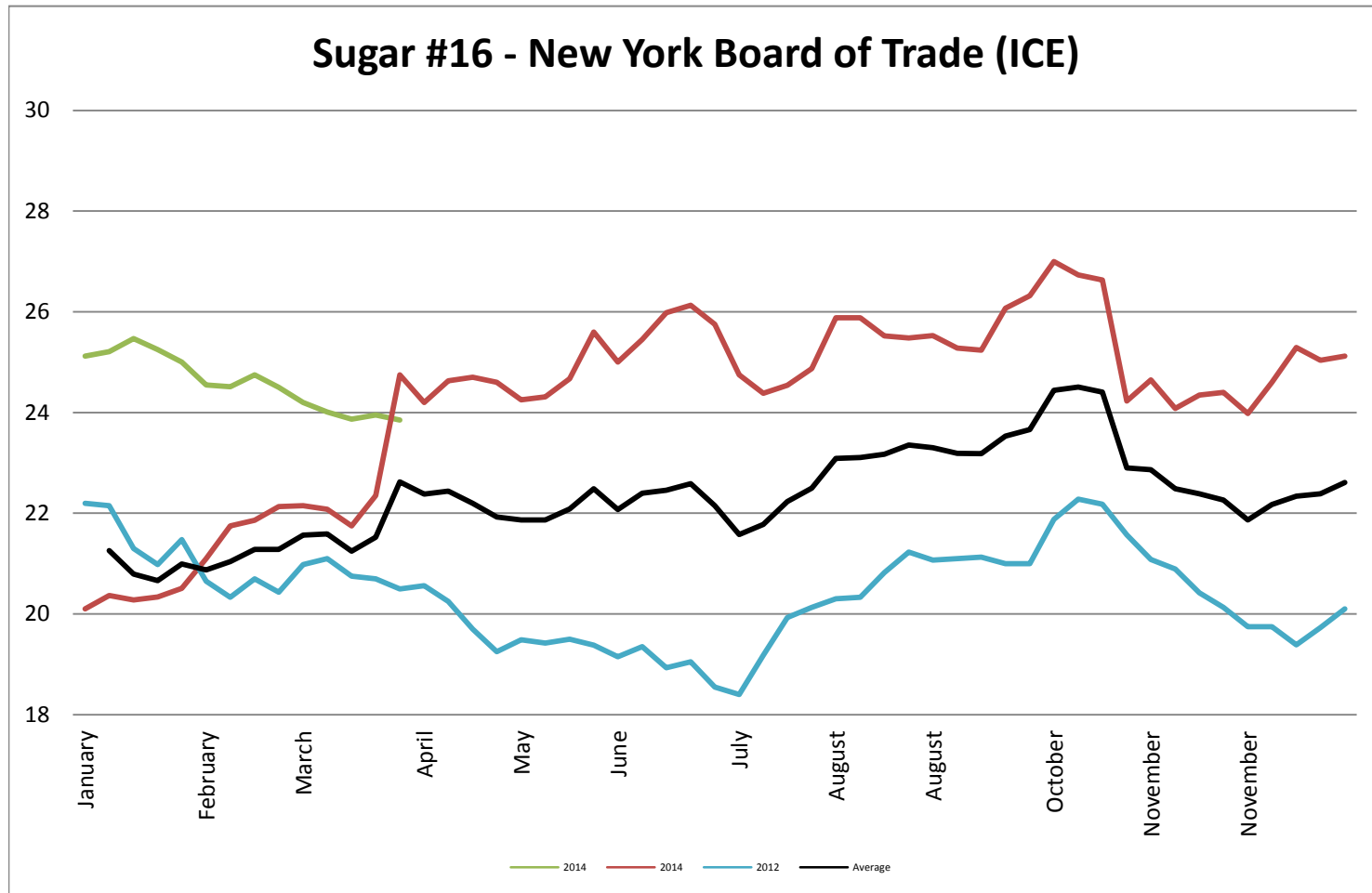
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



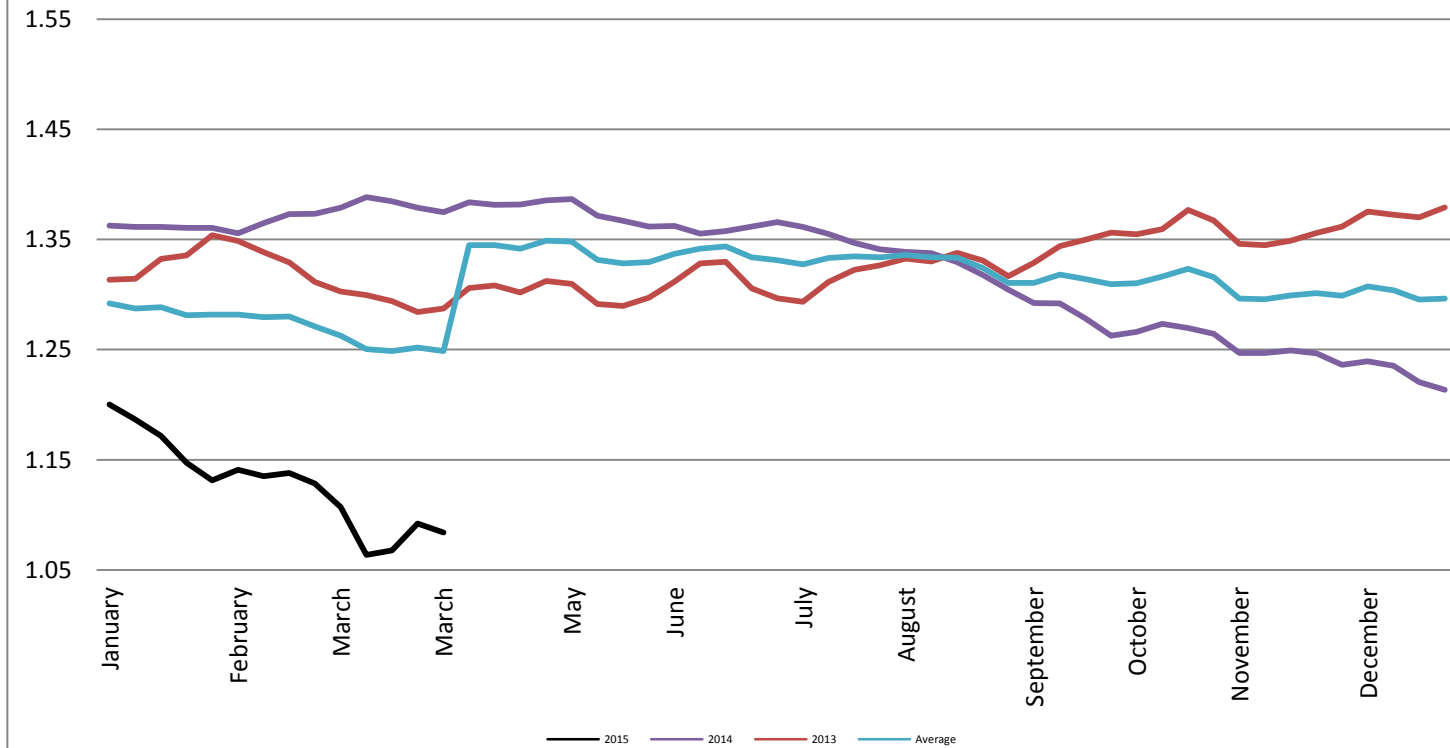
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

