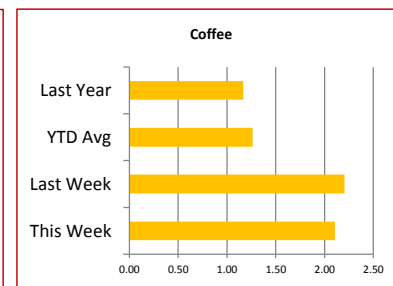
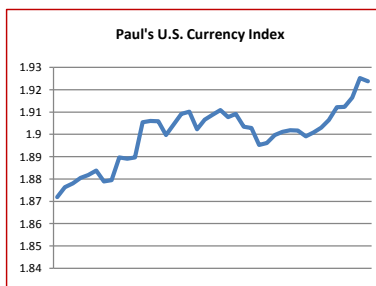
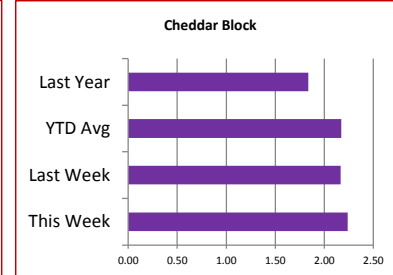
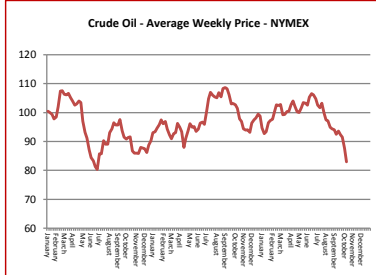
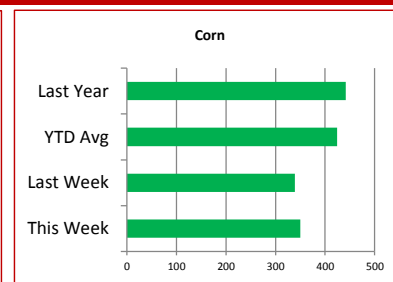
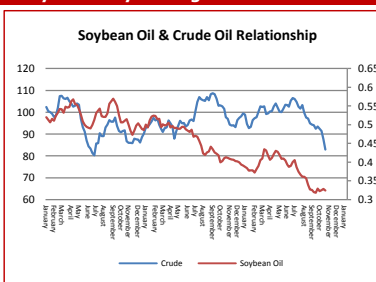


Commodity Activity - Weekly Average

10/13/2014		This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group							
Corn	↑	350.15	339.00	424.34	441.55	3.29%	-20.70%
Soybean	↑	956.2	936.5	1298.9	1280.2	2.10%	-25.31%
Soy Meal	↑	331.96	329.88	433.55	407.34	0.63%	-18.51%
Soybean Oil	↓	0.3242	0.3286	0.3797	0.4104	-1.34%	-21.00%
Rough Rice	↓	12.55	12.59	15.48	15.37	-0.32%	-18.38%
Wheat	↑	510.70	479.45	592.20	690.30	6.52%	-26.02%
Cheddar Barrel	↓	2.104	2.114	2.142	1.773	-0.47%	18.67%
Cheddar Block	↑	2.238	2.167	2.172	1.836	3.30%	21.90%
Milk Class III	↑	24.11	24.05	22.56	18.23	0.24%	32.29%
Butter AA	↓	2.302	2.834	2.222	1.515	-18.76%	52.00%
Source: CME Group							
USDA Weekly Prices							
Live Cattle	↑	1.642	1.617	1.509	1.284	1.50%	27.82%
Course Ground Beef	↑	2.850	2.750	2.755	2.093	3.64%	36.18%
Live Hog	↓	0.7150	0.7470	0.7112	0.6040	-4.28%	18.38%
Pork Bellies	↔	2.20	2.20	2.36	2.22	0.00%	-0.90%
Chicken Whole (GA Dock)	↑	1.1400	1.1375	1.0925	1.0525	0.22%	8.31%
Crude Corn Oil	↔	35.00	35.00	39.72	39.00	0.00%	-10.26%
Crude Peanut Oil	↓	72.00	73.00	71.28	94.00	-1.37%	-23.40%
Source: USDA							
NYMEX Futures & Retail							
Crude Oil	↓	82.96	87.62	98.77	101.48	-5.31%	-18.25%
Heating Oil No.2 Spot	↔	254.80	254.80	286.00	296.68	0.00%	-14.12%
On Highway Diesel	↓	369.80	373.30	371.58	388.60	-0.94%	-4.84%
On Highway Gasoline	↓	329.90	335.40	353.38	335.40	-1.64%	-1.64%
Natural Gas	↓	3.819	3.883	4.385	3.780	-1.65%	1.03%
Source: New York Mercantile Exchange							
Federal Reserve							
*Euro	↑	1.2734	1.2662	1.3498	1.3595	0.57%	-6.33%
*British Pound	↓	1.6013	1.6094	1.6647	1.6050	-0.50%	-0.23%
Canadian Dollar	↑	1.1258	1.1161	1.0949	1.0328	0.87%	9.00%
Chinese Yuan	↓	6.124	6.135	6.162	6.101	-0.18%	0.38%
Swiss Frank	↓	0.948	0.957	0.902	0.908	-0.90%	4.43%
Source: Federal Reserve Bank of New York							
NYBOT Futures							
Sugar 16	↓	26.73	27.00	20.41	22.28	-1.00%	19.97%
Coffee	↓	2.1065	2.2040	1.2642	1.1670	-4.42%	80.51%
Source: Intercontinental Exchange							



Market Commentary

Commentary: Currently there is little soybean oil in the pipeline and logistics struggles are plaguing deliveries which is keeping basis levels high and cash values from falling to where they should be. The crop was late developed, which has been good for yields, but not good for replenishing our tight supplies. However, the weather for harvesting is and is forecast to be excellent for the next two weeks, so farmers can get in the fields and get the harvest complete. In the modern world they can accomplish this quickly. So the only problem that remains is logistics. Trucks are hard to come by and it seems, getting harder. So, we will see some improvement in basis and therefore cash. When mid to late November gets here we should see some good basis opportunities and it should only improve as the South American crop, which is large, starts to show its progress.

For Canola we should see advantageous pricing for the next few months, but it looks like crush margins for the producer is going to turn poor which will increase basis for Canola, but right now they are heavily crushing for oil and meal.

As of right now crude oil is 81.86 and soybean oil futures are sub-32 cents.

* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.