

# U. of Missouri predicts three years of low corn, soybean prices

By [Rita Jane Gabbett](#) on 9/23/2014

Food and Agricultural Policy Research Institute (FAPRI) at the University of Missouri predicts lower corn and soybean prices are here to stay, reducing livestock cost of production over the next three years.

In a recent report, FAPRI predicted larger corn and soybean crops translate into lower projected 2014/15 prices for corn (down to \$3.50 per bushel) and soybeans (down to \$9.92 per bushel).

These projected prices are close to the midpoint of the price ranges reported in the September USDA World Agricultural Supply and Demand Estimates.

Larger crops in 2014/15 also result in larger beginning stocks and total crop supplies in 2015/16.

As a result, corn and soybean prices for next year's crop will likely be lower than predicted in August. FAPRI predicted corn prices would average \$3.80 per bushel in 2015/16, and soybean prices drop to \$9.04 per bushel.

From 2016 to 2018, FAPRI predicted prices would recover as markets adjust. Corn prices could average \$4.10 per bushel and soybeans average \$10.21 per bushel during those two crop years.