

DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service
Livestock, Poultry and Seed Division
Livestock, Poultry and Grain Market News
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Friday, May 23, 2014

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ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

****This report will not be published on Monday, May 26, 2014, due to federal holiday.****

	CATTLE	CALVES	HOGS	SHEEP
Friday 05/23/2014 (est)	112,000	2,000	394,000	6,000
Week ago (est)	111,000	2,000	345,000	6,000
Year ago (act)	125,000	3,000	412,000	7,000
Week to date (est)	582,000	11,000	1,972,000	39,000
Same Pd Last Wk (est)	581,000	11,000	1,977,000	41,000
Same Pd Last Yr (act)	626,000	14,000	2,069,000	42,000
Previous day estimated	Steer and Heifer		Cow and Bull	
Thursday	95,000		22,000	

ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Saturday 05/24/2014 (est)	17,000	0	1,000	0
Week ago (est)	10,000	0	22,000	0
Year ago (act)	28,000	0	3,000	0
Week to date (est)	599,000	11,000	1,973,000	39,000
Same Pd Last Wk (est)	591,000	11,000	1,999,000	41,000
Same Pd Last Yr* (act)	653,000	13,000	2,072,000	42,000
2014 Year to Date	11,849,000	251,000	42,569,000	837,000
2013 *Year to Date	12,647,000	292,000	44,402,000	825,000
Percent change	-6.3%	-14.1%	-4.1%	1.5%
2014 *Totals subject to revision/2013 *Totals adjusted to reflect NASS revisions/Yearly totals may not add due to rounding				

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon

USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values steady to weak on light demand and offerings. Select and Choice rib cuts weak while chuck, round and loin cuts steady. Beef trimmings lower on light to moderate demand and moderate to heavy offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	231.98	220.90
Change from prior day:	0.19	(0.26)
Choice/Select spread:	11.08	
Total Load Count (Cuts, Trimmings, Grinds):	128	

COMPOSITE PRIMAL VALUES

Primal Rib	351.00	334.95
Primal Chuck	190.80	185.58
Primal Round	184.13	181.87
Primal Loin	316.55	283.40
Primal Brisket	193.61	192.00
Primal Short Plate	175.42	175.42
Primal Flank	148.60	146.37

LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS

Date	Choice	Select	Trim	Grinds	Total	CHOICE 600-900	SELECT 600-900
05/22	67	62	6	31	166	231.79	221.16
05/21	94	70	15	29	208	231.16	220.09
05/20	64	56	12	29	161	230.23	219.03
05/19	66	31	5	20	123	227.22	217.54
05/16	53	37	6	25	122	225.98	216.71
Current 5 Day Simple Average:	229.28		218.91				

CURRENT VOLUME - (one load equals 40,000 pounds)

Choice Cuts	58.99	loads	2,359,658	pounds
Select Cuts	28.25	loads	1,129,856	pounds
Trimmings	22.44	loads	897,492	pounds
Ground Beef	18.23	loads	729,062	pounds

Choice Cuts, Fat Limitations 1-6		(IM) = Individual Muscle				
IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average	
109E 1	Rib, ribeye, lip-on, bn-in	30	115,231	647.00	708.00	661.60
112A 3	Rib, ribeye, bnls, light	11	15,416	710.00	765.00	750.70
112A 3	Rib, ribeye, bnls, heavy	31	109,478	700.00	780.00	751.05
113C 1	Chuck, semi-bnls, neck/off					
114 1	Chuck, shoulder clod	11	24,605	225.00	246.00	230.89
114A 3	Chuck, shoulder clod, trmd	12	58,206	231.00	256.50	244.96
114D 3	Chuck, clod, top blade	3	2,868	344.00	390.00	350.44
114E 3	Chuck, clod, arm roast	11	95,016	255.00	271.00	260.10
114F 5	Chuck, clod tender (IM)	4	4,056	530.00	570.00	561.35
115 1	Chuck, 2-piece, boneless					
116A 3	Chuck, roll, 1x1, neck/off	43	235,594	255.00	285.00	269.12
116B 1	Chuck, chuck tender (IM)	12	26,947	226.00	256.00	243.98
	Chuck roll, retail ready					
120 1	Brisket, deckle-off, bnls	31	96,717	280.00	318.00	293.22
120A 3	Brisket, point/off, bnls	7	9,243	510.00	557.00	515.95
123A 3	Short Plate, short rib	7	18,239	472.68	515.00	490.37
130 4	Chuck, short rib	22	31,875	300.34	370.00	326.88
160 1	Round, bone-in	0	0			
161 1	Round, boneless	5	6,025	230.00	253.88	232.75
	Round, bnls/peeled heel-out	0	0			
167A 4	Round, knuckle, peeled	35	104,220	245.00	269.50	252.75
168 1	Round, top inside round	20	51,268	214.57	255.00	221.24
168 3	Round, top inside round	22	98,698	217.00	242.00	223.96
169 5	Round, top inside, denuded	23	106,391	268.00	282.00	272.45
	Round, top inside, side off	0	0			
170 1	Round, bottom gooseneck	5	10,553	220.00	236.50	222.95
171B 3	Round, outside round	32	114,634	220.00	255.60	239.58
171C 3	Round, eye of round (IM)	33	58,786	243.00	257.00	247.60
174 1	Loin, short loin, 2x3					
174 3	Loin, short loin, 0x1	15	95,366	574.00	651.00	606.27
175 3	Loin, strip loin, 1x1					
180 1	Loin, strip, bnls, heavy	0	0			
	Loin, strip loin bnls. 1x1					
180 3	Loin, strip, bnls, 0x1	26	88,939	575.00	675.00	622.85
184 1	Loin, top butt, bnls, heavy	9	8,237	350.00	383.00	365.44
184 3	Loin, top butt, boneless	35	309,300	379.00	418.00	391.17
185A 4	Loin, bottom sirloin, flap	23	69,746	451.00	530.00	505.84
185B 1	Loin, ball-tip, bnls, heavy	8	20,789	266.00	298.00	273.90
185C 1	Loin, sirloin, tri-tip (IM)	10	24,844	355.00	401.00	368.48
185D 4	Loin, tri-tip, pld (IM)					
189A 4	Loin, tndrloin, trmd, heavy	33	60,806	1060.00	1191.00	1091.42
191A 4	Loin, butt tender, trimmed	9	7,058	1045.60	1125.00	1052.51
193 4	Flank, flank steak (IM)	15	16,648	578.30	602.59	589.08

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless was generally steady; 85% and 75% were firm to 1.00 higher; 65% was unevenly steady; Other lean percentages were not fully established. Beef trimmings lower on light to moderate demand and moderate to heavy offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	16.42	Loads	--	656,690	pounds
National	42.32	Loads	--	1,692,921	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average	

Chemical Lean					
Fresh 92-94%					
Frozen 92-94%					
Fresh 90%	8	322,932	\$241.00	\$246.00	\$243.74
Frozen 90%					
Fresh 85%	8	276,458	\$206.00	\$215.34	\$211.17
Frozen 85%					
Fresh 81%					
Frozen 81%					
Fresh 75%	3	32,300	\$190.13	\$193.00	\$192.44
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%					
Frozen 65%					
Bull Product					
Fresh 94-96%					
Frozen 94-96%					

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average	

Chemical Lean					
Fresh 92-94%					
Frozen 92-94%					
Fresh 90%	10	346,932	\$241.00	\$246.00	\$243.83
Frozen 90%					
Fresh 85%	10	280,571	\$206.00	\$215.34	\$211.15
Frozen 85%					
Fresh 81%					
Frozen 81%					
Fresh 75%	3	32,300	\$190.13	\$193.00	\$192.44
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%	11	114,626	\$157.00	\$167.00	\$164.15
Frozen 65%					
Fresh 50%	29	897,492	\$116.70	\$128.50	\$121.08
Frozen 50%					
Bull Product					
Fresh 94-96%					
Frozen 94-96%					

Regional Breakdown:
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, May 23, 2014
Compared to Last Week: Market activity on imports was slow on light demand and moderate to heavy offerings. Prices were mostly 1.00 to 2.00 lower. Softer than anticipated demand ahead of the Memorial Day holiday pressured prices.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS
0-15 Days

	East Coast	West Coast
BULL MEAT:		
95%	227.00- 229.00	
COW MEAT:		
95%	226.00- 227.00	
90%	209.00- 213.00	
CFM Fores 85%	200.00- 201.00	
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	199.00- 200.00	
Beef Trim 80%	184.00- 187.00	
Beef Trim 75%	172.00- 174.00	
Beef Trim 70%		
Beef Trim 65%		
100 % LEAN:		
Top Rounds		
Flats & Eyes		
S.P.B.		

16-45 Days

	East Coast	West Coast
BULL MEAT:		
95%	227.00- 229.00	227.00- 228.00
COW MEAT:		
95%	224.00- 225.00	223.00
90%	209.00- 212.00	208.00
CFM Fores 85%	199.00- 200.00	
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	198.00- 199.00	
Beef Trim 80%	184.00- 185.00	
Beef Trim 75%	172.00- 174.00	

URUGUAY - FOB AND TIS

	0-15 Days	16-45 Days
BULL MEAT:		
95%		
COW MEAT:		
95%		
90%		
CFM Fores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT
5.5 Loads Reported

Compared to last market test: Utility and Cutter carcass market was steady on light demand and offerings.

Market for Week Ended:	Lds	May 23, 2014	Price Range
UT,brk 2-4	450#/up		
UT,bng 1-3	400#/up	3.0	140.00
Cutter 1-2	350#/up	2.5	140.00
Bulls YG 1	500#/up		

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$216.89	\$205.02
Change =>	-1.07	-1.29

Current Index Reflects the Equivalent of 143,517 head of cattle.

SUPPLY (Live)	84,650 Hd	
Equivalent:	\$213.80	\$201.13
DEMAND (Box)	58,867 Hd*	
Equivalent:	\$219.98	\$208.90
Live-Box Spread:	(\$6.18)	(\$7.77)

National Daily Direct Cattle			Boxed Beef Cutouts		
(5 day accumulated wghtd avg)			Ch 600-900#		
Weight	Price	Head	Se 600-900#	Current Lds:	Previous Lds:
Live Steer:	1346	\$144.89	37,641		127.9
Live Heifer:	1234	\$144.82	18,071		165.9
Drsd Steer:	881	\$232.30	21,368		
Drsd Heifer:	817	\$231.77	7,570		

Grading % Breakdown			Drop Credit		
Ch 600-900#	:	74.76%:	Steer Dressing %	:	15.68
Ch 600-750#	:	24.85%:	Heifer Dressing %	:	63.40%
Ch 750-900#	:	49.91%:	Processing Cost	:	63.37%
Se 600-900#	:	25.24%:	Slaughter Cost	:	12.00
Se 600-750#	:	7.21%:			50.50
Se 750-900#	:	18.03%:			

Equivalent Values for Outlying Beef Carcass Types						
Basis Value = 216.89						
Carcass Weights						
Qlty/Yield	(1)	400-500#	500-600#	600-900#	900-1000#	1000#/up
		-27.33	-13.44		-4.06	-23.13
Prime 1-3	14.40	\$203.96	\$217.85	\$231.29	\$227.23	\$208.16
Certified 1-3	5.20	\$194.76	\$208.65	\$222.09	\$218.03	\$198.96
Choice 1	3.46	\$193.02	\$206.91	\$220.35	\$216.29	\$197.22
Select 1	-8.69	\$180.87	\$194.76	\$208.20	\$204.14	\$185.07
Stdndr 1-3	-24.02	\$165.54	\$179.43	\$192.87	\$188.81	\$169.74
Prime 4	2.16	\$191.72	\$205.61	\$219.05	\$214.99	\$195.92
Choice 4	-10.93	\$178.63	\$192.52	\$205.96	\$201.90	\$182.83

NATIONAL 5-DAY ROLLING CUTTER COW CUTOOT AND BOXED COW BEEF CUTS - NEGOTIATED -
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up		
Current-Cutout Value:	\$195.33	
Change from prior day:	(\$0.03)	

Item	Price	Value	Change	
90% lean	\$243.83	\$136.15	\$0.01	
100% lean inside round	\$337.64	\$7.83	(\$0.01)	
100% lean, flats and eyes	\$321.25	\$7.45		
100% lean, S.P.B.	\$317.06	\$15.85		
Chuck Tender	\$263.36	\$2.63	(\$0.01)	
Knuckle	4-7 lbs.	\$262.82	\$6.65	\$0.01
Tenderloin	2-3 lbs.	\$438.48	\$2.32	\$0.01
Tenderloin	3-4 lbs.	\$535.69	\$3.96	\$0.01
Ribeye Roll	4-6 lbs.	\$291.00	\$3.06	
Ribeye Roll	6-8 lbs.	\$325.41	\$2.41	(\$0.06)
Ribeye Roll	8up lbs.	\$354.20	\$2.59	\$0.01
Flank Steak		\$297.67	\$1.25	(\$0.01)
Kidney, Edible		\$32.33	\$0.15	
Fat, inedible		\$27.97	\$0.65	
Bone		\$9.93	\$2.38	

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES
negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	32.16	loads	--	1,286,593	pounds
Cutter/Canner Cuts	5.02	loads	--	200,960	pounds
Boner/Breaker/Cutter/Canner	15.96	loads	--	638,321	pounds
100% Lean Items	35.04	loads	--	1,401,601	pounds
Frozen Cuts	4.55	loads	--	182,040	pounds

IMPS Sub-Primal # of Trades Total Pounds Weighted Average Change from Prior Day

BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	13	21,722	\$381.08	\$0.27
112	Rib, ribeye roll, 8-10 lbs.	48	94,863	\$382.68	\$2.52
112	Rib, ribeye roll, 10-up lbs.	55	60,542	\$387.92	\$1.82
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	25	31,222	\$439.61	(\$0.66)
112A	Rib, ribeye roll-lip-on, 8-up lbs.	19	36,083	\$397.75	\$11.39
	Chuck, boneless 85%	16	287,408	\$213.40	
120	Chuck, brisket	25	25,213	\$267.00	\$0.46
168	Round, top inside, 10-dn lbs.	3	7,030	\$245.98	(\$0.73)
168	Round, top inside, 10-up lbs.	19	79,475	\$269.63	(\$0.09)
169A	Round, top inside c-off, 8-10 lbs.	4	36,100	\$327.13	
169A	Round, top inside c-off, 10-14 lbs.	31	238,965	\$326.87	(\$0.14)
169A	Round, top inside c-off, 14-up lbs.	8	33,512	\$333.96	(\$1.76)
171B	Round, outside round	7	31,000	\$315.06	\$5.90
171C	Round, eye of round	35	53,804	\$299.86	\$6.34
	Loin, Semi-Bnls Short Loin, 13-dn lbs.				
	Loin, Semi-Bnls Short Loin, 13-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	13	12,975	\$298.26	\$3.94
182	Loin, sirloin butt				
184	Loin, top sirloin butt	24	78,683	\$253.09	\$0.75
185A	Loin, bottom sirloin butt flap, bnls.	44	156,131	\$296.58	(\$2.34)
191A	Loin, butt tender, peeled				
CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.	3	591	\$291.00	
112	Rib, ribeye roll, 6-8 lbs.	52	116,087	\$330.59	(\$0.07)
112	Rib, ribeye roll, 8-up lbs.	21	84,282	\$354.63	\$0.19
100% LEAN					
	Inside round - Combo	20	207,145	\$331.98	(\$0.73)
	Inside round - Boxed	40	63,785	\$356.03	\$0.33
	Outside round	3	21,860	\$315.13	
	Eye of round	8	10,416	\$326.69	\$0.04
	Flats and eyes - Combo	42	440,573	\$321.43	\$0.16
	Flats and eyes - Boxed				
	Striploin	52	167,570	\$359.57	(\$0.49)
	S.P.B. - Combo	33	490,252	\$317.06	(\$0.02)
	S.P.B. - Boxed				
BONER/BREAKER & CUTTER/CANNER					
116B	Chuck, chuck tender	25	78,700	\$263.36	(\$0.55)
167A	Round, knuckle, peeled	32	123,422	\$262.82	\$0.73
190	Loin, tenderloin, 2-3 lbs.	12	10,492	\$438.48	\$3.12
190	Loin, tenderloin, 3-4 lbs.	48	71,934	\$536.21	\$2.93
190	Loin, tenderloin, 4-5 lbs.	133	167,901	\$563.23	(\$7.46)
190	Loin, tenderloin, 5-up lbs.	43	36,568	\$578.36	(\$2.19)
193	Flank, flank steak	69	62,832	\$329.68	(\$6.29)
	Flank, rough	51	86,472	\$289.21	\$0.29
FROZEN BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	6	20,125	\$350.76	(\$4.51)
112	Rib, ribeye roll, 8-10 lbs.				
112	Rib, ribeye roll, 10-up lbs.				
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	3	7,521	\$393.00	
112A	Rib, ribeye roll-lip-on, 8-up lbs.				
169A	Round, top inside c-off, 8-10 lbs.				
169A	Round, top inside c-off, 10-14 lbs.				
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	3	7,020	\$359.48	
FROZEN CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.				
112	Rib, ribeye roll, 6-8 lbs.	10	73,625	\$317.25	(\$25.09)
112	Rib, ribeye roll, 8-up lbs.				
FROZEN BONER/BREAKER & CUTTER/CANNER					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.				
190	Loin, tenderloin, 4-5 lbs.	3	7,636	\$575.85	
190	Loin, tenderloin, 5-up lbs.				
193	Flank, flank steak	17	44,855	\$252.83	\$4.74

MAJOR PACKER HIDES, CURED & FLESHED				
	Lds	Price/Piece	Price/CWT	
HVY NATIVE STR	60-62#			unq
	60-64#			
	62-64#			
	64-68#			
	74#Min			
	82-84#			
NATIVE STEER	46-48#			
COL BRAND STR	60-62#			
	62-64#			
	68-72#			
	70-72#			
BUTT BRAND STR	60#Min	106.00	A	
	60-62#	107.00	A	
	62#Min	108.00	B	
	62-64#	108.00	A	
	72#Min			
NATIVE HEIFER	46-48#			
HVY NATIVE HFR	47#Min			
	48-50#	87.50	A	
	50-52#			
	52-55#			
BRANDED HFRS	48#Min			
	48-50#	85.00	B	
	62-64#			
BRAND HFR SW	48-50#			
	50-52#			
BRND COW SW	48-50#			
	50-54#			
BRANDED COW	48-50#			
	50-54#			
NATIVE COW	48-50#			
	54-56#			
DAIRY COW	48-50#			
	50-52#			
DAIRY COW SW	48-50#			
	50-54#			
NATV BULL Con	96-100#			
	100-10#			
BRND BULL SWCon	95-105#			
	100-10#			
HVY TEX STEER	60-62#	102.00	A	
	62-64#	105.00	A	
	64-66#			
	66-68#			
	72#Min			
	80#Min			
HVY TEX STR/HFR	48-50#			
	60-64#			
BRANDED STEER	60-62#	1.0	102.00	
	60-64#			
	70#Min			
	80#Min			

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS

Carlott Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN -----

Items	Lds	Price Range	Wtd Avg
CHEEK MEAT,tmrd, 70-75% lean export		172.00	172.00 C
FEET, nails off, skin on		52.00	52.00 E
HEAD MEAT, 60-70% lean export			
HEARTS, regular, bone out	66.00 -	68.00	66.67 B
regular,bone-out exp		64.00	64.00 E
KIDNEYS, export			
LIPS, unscaled			
LIVERS, selected, 2/box			
selected, 2/box, export			
regular, 2/box			
regular, export, 2/box			
OXTAILS, selected, small box			
SWEETBREADS, domestic export			
TONGUES,Individually Wrapped			
Swiss-Cut#1,Wht,0-3% trm,Exp			
Swiss-Cut#1,Blk,0-3% trm,Exp			
Swiss-Cut #2			
TRIPAS, domestic export			
TRIPE, scalded, edible		82.00	82.00 E
scalded, edible, export			
scalded, unbleached, export			
honeycomb, bleached			
WEASAND MEAT,			

----- BEEF PET FOODS - FOB SUPPLY POINT -----

QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRACHEA	16.00-31.00	
KIDNEYS, inedible	12.00-15.00	
LIVERS, "	11.00-11.50	
LUNGS, "	4.75-5.00	
MELTS, "	5.00-5.50	
SALIVARY GLANDS	13.00-20.75	

USDA BY-PRODUCT DROP VALUE (STEER) FOB CENTRAL US

The hide and offal value from a typical slaughter steer(1) for today was estimated at 15.68 per cwt live, unchanged when compared to Thursday's value

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)			
	Lbs	Price	Change Prv/Dy
Steer hide, butt brand/Pc	4.74	107.25	-
Tallow, edible (2)	1.20	45.25	-
Tallow, packer bleachable	4.50	43.25	-
Tongues,Swiss #1 0-3%,exp	0.24	380.00	-
Cheek meat, trmd	0.32	172.00	-
Head meat	0.13	127.50	-
Oxtail, selected	0.24	350.00	-
Hearts, reg, bone out	0.38	66.75	-
Lips, unscaled	0.13	180.00	-
Livers, slcted, export	0.96	44.00	-
Tripe, scalded edible	0.65	82.00	-
Tripe, honeycomb bleached	0.15	162.25	-
Lungs, inedible	0.47	4.88	-
Melts	0.14	5.25	-
Meat & bone ml 50% blk/ton	3.70	480.00	-
Blood meal 85% blk/ton pnh	0.60	1100.00	-
Totals:	18.55		15.68
Dressed equivalent basis (63% dress):			24.89

(1) Typical slaughter steer weighs 1,375 pounds
(2) May include Technical Animal Fat as both meet the same AFOA specifications

HIDE WEIGHT ADJUSTED TO REFLECT SEASONAL CHANGE

The average value of hide and offal for the five days ending Fri, May 23, 2014, was estimated at 15.65 per cwt., up 0.02 from last week and up 1.67 from last year.

USDA BY-PRODUCT DROP VALUE (CATTLE)

The hide and offal value from typical fed cattle (steers and heifers 1,300 lbs.) for today was estimated at 15.88 per cwt live, unchanged from Thursday's value

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (CATTLE)			
	Lbs	Price	Change Prv/Dy
Cattle hide/Pc	4.74	104.00	-
Tallow, edible (2)	1.20	45.25	-
Tallow, packer bleachable	4.50	43.25	-
Tongues, Swiss #1 0-3%,exp	0.24	380.00	-
Cheek meat, trmd	0.32	172.00	-
Head meat	0.13	127.50	-
Oxtail, selected	0.24	350.00	-
Hearts, reg, bone out	0.38	66.75	-
Lips, unscaled	0.13	180.00	-
Livers, slcted,export	0.96	44.00	-
Tripe, scalded edible	0.65	82.00	-
Tripe, honeycomb bleached	0.15	162.25	-
Lungs, inedible	0.47	4.88	-
Melts	0.14	5.25	-
Meat & bone ml 50% blk/ton	3.70	480.00	-
Blood meal 85% blk/ton pnh	0.60	1100.00	-
Totals:	18.55		15.88
Dressed equivalent basis (62.9% dress):			25.25

(1) Typical slaughter cattle weighs 1,300 pounds
(2) May include Technical Animal Fat as both meet the same AFOA specifications

HIDE WEIGHT ADJUSTED TO REFLECT SEASONAL CHANGE

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)

The hide and offal value from a typical slaughter cow(1) for the week ended 5/23/2014, was estimated at 15.97 per cwt live, down -0.06 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)

	Lbs	Price	Change Prv/Wk	Value
Cow hide, branded per piece(2)	4.53	71.00	-	6.45
Tallow, renderer blchable	3.68	41.75	-	1.54
Tongues, Swiss cut, IW	0.32	384.75	4.00	1.23
Cheek meat, trmd	0.43	189.25	2.75	0.81
Head meat	0.14	180.00	-	0.25
Oxtail, reg, small box	0.20	315.25	-10.75	0.63
Hearts, reg, bone out	0.46	65.00	-3.00	0.30
Lips, unscaled	0.13	159.00	-	0.21
Livers, reg, gall off (3)	0.90	30.25	-0.25	0.27
Tripe, scalded edible, blchd	1.06	92.50	-1.50	0.98
Tripe, honeycomb bleached	0.14	171.00	-	0.24
Lungs, inedible	0.86	4.88	-	0.04
Melts	0.15	5.25	-	0.01
Meat bone ml, 50% blk/ton	10.71	490.00	-6.50	2.62
Blood meal, 85% blk/ton	0.731	1074.00	40.50	0.39
Totals:	24.44			15.97
Dressed equivalent basis (47% dress):				33.98

(1) Typical slaughter cow weighs 1,100 pounds.
(2) Hide weight adjusted regularly for seasonal variation.
(3) Reflects a 30% condemnation rate.
REPORT BASIS - FOB Omaha or equivalent for the Midwest;
FOB Plant for Texas and Oklahoma

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT					
For Week Ended 5/23/2014					
Frozen	CARLOT/L.C.L. Basis	Lds	Price	Change Range	Wtavg
CHEEK MEAT, Trimmed		3.0	185.00	-	196.00
FEET, unbleached, skin-on, exp					189.33
FEET, bleached, skin-on, exp					
HEARTS, Regular, bone-out		4.0	62.00	-	69.00
HEARTS, Regular, bone-out, exp					65.00
HEARTS, Canadian-style, exp					
HEAD MEAT,					
KIDNEY'S Export		3.0			32.00
LIPS, unscaled					32.00
LIVERS, Regular,bulk-pack					
LIVERS, Regular,bulk-pack export					
LIVERS, Regular, 2/box					
LIVERS, Regular, 2/box, export		7.0	30.00	-	30.50
MELTS,					30.21
OXTAILS, Regular, small box		1.7	300.00	-	325.00
SALIVARY GLANDS					315.29
SWEETBREADS, export					
TONGUES, #1 white Swiss cut,IW		0.5			407.00
TONGUES, exp.#1 white Swiss cut,IW					407.00
TONGUES, #1 black Swiss cut,IW		1.0			369.00
TONGUES, exp.#1 black Swiss cut,IW					369.00
TONGUES, #1 mixed,Swiss cut,IW					
TONGUES, exp.#1 mixed,Swiss cut,IW					
TONGUES, #2 mixed Swiss cut,IW		0.5	394.00	-	395.00
TONGUES, exp.#2 mixed,Swiss cut,IW					394.40
TONGUE Trimmings					
TRIPAS					
TRIPE, bleached, scalded, edible		5.0	89.00	-	96.00
TRIPE, blchd, scld/w honeycomb					92.40
TRIPE, bleached,scalded,edible exp					
TRIPE, unbleached, scalded, edible		1.0			165.00
TRIPE, honeycomb bleached					165.00
TRIPE, honeycomb unbleached					
TRIPE, omasum unbleached		0.5			440.00
WEASAND MEAT					440.00

MANDATORY PORK REPORT FOR Friday, May 23, 2014
NATIONAL DAILY PORK REPORT FOB PLANT - Negotiated Sales - Afternoon - FOB Plant

Loads PORK CUTS	:	221.17
Loads TRIM/PROCESS PORK	:	31.08

USDA ESTIMATED PORK CUT-OUT VALUES - as of 2:00pm
Based on negotiated prices and volume of pork cuts delivered within 14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.
Calculations for 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF Last Rib

Today's Estimated Primal Outout								
Date	Loads	Carcass	Loin	Butt	Pic	Rib	Ham	Belly
05/23/2014	252.26	115.06	116.96	136.48	91.54	153.59	104.53	149.95
Change:		1.28	1.74	0.55	-1.82	-5.30	5.06	0.66
05/22/2014	261.39	113.78	115.22	135.93	93.36	158.89	99.47	149.29
05/21/2014	412.32	114.92	115.84	137.06	94.43	162.97	102.84	147.94
05/20/2014	363.71	116.71	116.47	135.30	95.91	162.46	103.82	156.68
05/19/2014	234.45	114.67	116.03	136.57	90.77	158.61	103.03	149.72
Five Day Average --		115.03	116.10	136.27	93.20	159.30	102.74	150.72

Loin	Pounds	Price Range	Wtd Avg
1/4 Trimmed Loin VAC	406,652	134.67 - 148.00	139.28
1/4 Trimmed Loin VAC, FZN	-	-	-
1/4 Trimmed Loin Paper	-	-	-
1/4 Trimmed Loin Paper, FZN	-	-	-
1/4 Trimmed Loin Combo	4,748	130.50 - 136.37	134.16
1/8 Trimmed Loin VAC	308,150	134.00 - 170.63	148.27
1/8 Trimmed Loin VAC, FZN	38,869	135.00 - 139.72	136.83
1/8 Trimmed Loin Paper	24,071	144.63 - 165.63	157.29
1/8 Trimmed Loin Paper, FZN	-	-	-
1/8 Trimmed Loin Combo	-	-	-
Bone-in CC, Tender-in Loin VAC	22,614	180.10 - 229.00	194.50
Bone-in CC, Tender-in Loin VAC, FZN	-	-	-
Bone-in CC, Tender-in Loin Combo	-	-	-
B-In CC, Tender-in, FLON Loin	87,380	174.00 - 198.85	186.89
B-In CC, Tender-in, FLON Loin, FZN	-	-	-
Bnls CC Strap-on	337,890	159.00 - 211.63	173.35
Bnls CC Strap-on, FZN	-	-	-
Bnls CC Strap-off	225,218	172.00 - 215.25	186.21
Bnls CC Strap-off, FZN	-	-	-
Bnls CC Strap-on, 1/2 cut	-	-	-
Bnls CC Strap-on, 1/2 cut, FZN	-	-	-
Bnls CC Strap-off, 1/2 cut	25,676	195.95 - 198.00	197.83
Bnls CC Strap-off, 1/2 cut, FZN	-	-	-
Whole Bnls Strap-on	-	-	-
Boneless Sirloin	357,030	153.00 - 182.23	166.77
Boneless Sirloin, FZN	34,941	155.70 - 158.00	156.39
Boneless Sirloin, Combo	-	-	-
Bone-in Sirloin	151,073	100.50 - 121.00	111.75
Bone-in Sirloin, FZN	-	-	-
Blade Ends	62,551	98.50 - 116.00	110.55
Blade Ends, FZN	-	-	-
Tenderloin	94,104	253.00 - 304.00	272.15
Tenderloin, FZN	-	-	-
Tenderloin, 1 pc vac	-	-	-
Tenderloin, 1 pc vac, FZN	-	-	-
Butt Tender	-	-	-
Butt Tender, FZN	-	-	-
Backribs 2.0#/up	386,707	246.05 - 291.00	266.51
Backribs 2.0#/up, FZN	-	-	-
Backribs 2.0#/up 1 Pc Vac	17,698	259.85 - 309.30	281.68
Backribs 2.0#/up 1 Pc Vac, FZN	44,285	252.00 - 302.00	253.94
Riblets	-	-	-
Riblets, FZN	-	-	-

Butt	Pounds	Price Range	Wtd Avg
1/4 Trim Butt VAC	661,555	151.00 - 170.00	158.40
1/4 Trim Butt VAC, FZN	45,761	145.00 - 150.50	145.56
1/4 Trim Butt Paper	21,000	174.63 - 187.63	179.19
1/4 Trim Butt Paper, FZN	-	-	-
1/4 Trim Butt Combo	41,701	146.00 - 165.63	158.40
1/4 Trim Butt 1 Pc VAC	-	-	-
1/4 Trim Butt 1 Pc VAC, FZN	-	-	-
1/8 Trim Butt Vac	51,173	162.00 - 190.63	170.31
1/8 Trim Butt Vac, FZN	-	-	-
1/8 Trim Butt Paper	9,799	172.00 - 186.00	177.13
1/8 Trim Butt Paper, FZN	-	-	-
1/8 Trim Butt Combo	-	-	-
1/8 Trim Butt 1 Pc VAC	19,285	169.00 - 175.00	172.70
1/8 Trim Butt 1 Pc VAC, FZN	-	-	-
1/4 Trim Steak Ready Butt Vac	118,219	167.00 - 174.09	170.01
1/4 Trim Steak Ready Butt Vac, FZN	-	-	-
1/4 Trim Steak Ready Butt 1 Pc Vac	22,807	173.00 - 175.00	173.97
1/4 Trim Steak Ready Butt 1 Pc Vac, FZN	-	-	-
1/8 Trim Steak Ready Butt Vac	293,476	161.00 - 183.00	170.28
1/8 Trim Steak Ready Butt Vac, FZN	-	-	-
1/8 Trim Steak Ready Butt 1 Pc Vac	4,923	171.79 - 174.50	174.03
1/8 Trim Steak Ready Butt 1 Pc Vac, FZN	-	-	-
1/4 Trim Bnls Butt VAC	459,267	167.00 - 210.50	171.23
1/4 Trim Bnls Butt VAC, FZN	-	-	-
1/4 Trim Bnls Butt Poly	5,104	184.63 - 205.25	191.78
1/4 Trim Bnls Butt Poly, FZN	38,358	171.00 - 190.22	171.54
1/4 Trim Bnls Butt Combo	16,747	169.90 - 176.00	171.90
1/4 Trim Bnls Butt 1 Pc VAC	4,689	178.53 - 215.13	191.41
1/4 Trim Bnls Butt 1 Pc VAC, FZN	-	-	-
Bnls CT Butt 1 Pc VAC	-	-	-
Bnls CT Butt 1 Pc VAC, FZN	-	-	-

Picnic	Pounds	Price Range	Wtd Avg
RS Smoker Trim Picnic Combo	-	-	-
SS Smoker Trim Picnic VAC	279,972	106.67 - 135.00	108.49
SS Smoker Trim Picnic VAC, FZN	-	-	-
SS Smoker Trim Picnic Paper/Poly	21,033	116.63 - 127.63	121.38
SS Smoker Trim Picnic Paper/Poly, FZN	-	-	-
SS Smoker Trim Picnic Combo	-	-	-
SS Smoker Trim Picnic 1 Pc Vac	29,113	115.26 - 140.08	126.84
SS Smoker Trim Picnic 1 Pc Vac, FZN	-	-	-
Picnic Cushion Meat Vac	38,786	186.00 - 197.63	190.64
Picnic Cushion Meat Vac, FZN	-	-	-
Picnic Cushion Meat Poly	7,740	181.50 - 201.45	187.46
Picnic Cushion Meat Poly, FZN	-	-	-
Picnic Cushion Meat Combo	13,943	172.00 - 196.00	188.56

Sparerib	Pounds	Price Range	Wtd Avg
Tmnd Sparerib - LGT	219,522	168.03 - 206.00	175.27
Tmnd Sparerib - LGT, FZN	-	-	-
Tmnd Sparerib - LGT, Poly	6,017	188.25 - 216.63	196.62
Tmnd Sparerib - LGT, Poly, FZN	20,182	158.50 - 209.00	175.02
Tmnd Sparerib - LGT Combo	32,838	154.50 - 175.38	173.40
Tmnd Sparerib - LGT, 1 PC VAC	165,221	151.50 - 195.00	154.74
Tmnd Sparerib - LGT, 1 PC VAC, FZN	-	-	-
Tmnd Sparerib - MED	481,183	146.00 - 188.50	160.37
Tmnd Sparerib - MED, FZN	7,336	143.00 - 176.45	169.10
Tmnd Sparerib - MED, Poly	16,104	178.37 - 193.63	184.47
Tmnd Sparerib - MED, Poly, FZN	8,042	157.46 - 165.70	160.21
Tmnd Sparerib - Med Combo	-	-	-
Tmnd Sparerib - MED, 1 PC VAC	20,143	163.00 - 181.02	164.76
Tmnd Sparerib - MED, 1 PC VAC, FZN	-	-	-
St Louis Spareribs, VAC	49,648	222.00 - 279.00	242.06
St Louis Spareribs, VAC, FZN	18,696	210.35 - 315.00	288.00
St Louis Spareribs, POLY	-	-	-
St Louis Spareribs, POLY, FZN	100,157	203.50 - 292.00	254.71
St Louis Spareribs, Combo	3,950	254.00 - 269.00	261.78
BBQ Style Spareribs, VAC	218,847	182.00 - 256.30	193.53
BBQ Style Spareribs, VAC, FZN	76,240	201.00 - 215.10	201.14
BBQ Style Spareribs, Poly	-	-	-
BBQ Style Spareribs, Poly, FZN	-	-	-
BBQ Style Spareribs, Combo	-	-	-

Ham	Pounds	Price Range	Wtd Avg
17/oh Ham Combo	-	-	-
17-20# Tmnd Selected Ham	-	-	-
20-23# Tmnd Selected Ham	133,548	104.15 - 129.00	113.43
23-27# Tmnd Selected Ham	564,905	102.00 - 125.25	106.45
17-20 Ham Boxed	-	-	-
17-20 Ham Boxed, FZN	-	-	-
20-23 Ham Boxed	5,046	140.55 - 152.63	143.90
20-23 Ham Boxed, FZN	-	-	-
23-27 Ham Boxed	3,408	131.63 - 145.50	138.77
23-27 Ham Boxed, FZN	-	-	-
27 & up Bone In Hams Combo	-	-	-
17-20 Boxed Vac Pack	-	-	-
17-20 Boxed Vac Pack, FZN	-	-	-
20-23 Hams Sknd/Defatted Boxed	-	-	-
20-23 Hams Sknd/Defatted Boxed, FZN	-	-	-
Collared Ham Combo	-	-	-
Collared Ham Boxed	-	-	-
Collared Ham Boxed, FZN	-	-	-
3 Muscle Ham to Blue	28,111	180.90 - 185.41	185.09
4 Muscle Ham to Blue	-	-	-
5 Muscle Ham to Blue	-	-	-
3 Muscle Ham to Blue Boxed	-	-	-
4 Muscle Ham to Blue Boxed	-	-	-
5 Muscle Ham to Blue Boxed	-	-	-
Roll Out Ham	48,750	162.00 - 173.50	163.81
Rollout Ham Bnls Boxed	19,907	150.00 - 183.50	169.87
Roll Out Hams Rolled & Tied	-	-	-
Roll Out Ham Rolled Tied Boxed	-	-	-
2pc	-	-	-
2PC Boxed	-	-	-
2PC Boxed, FZN	-	-	-
Insides	63,491	152.25 - 176.00	163.21
Outsides	49,496	153.00 - 168.00	159.89
Knuckles	111,322	147.25 - 156.00	150.36
Lite Butt	-	-	-
Insides (RED) Combo	-	-	-
Outsides (RED) Combo	-	-	-
Knuckles (RED) Combo	-	-	-
Lite Butt (RED) Combo	-	-	-
Inner Shank	-	-	-
Outer Shank	28,393	129.25 - 133.00	129.73
Insides Boxed	5,611	175.00 - 187.00	177.76
Outsides Boxed	-	-	-
Knuckles Boxed	-	-	-
Lite Butt Boxed	-	-	-
Inner Shank Boxed	-	-	-
Outer Shank Boxed	-	-	-
Shanks Bone In	-	-	-
Shanks Bone In Boxed	-	-	-
Shanks Bone In Boxed, FZN	-	-	-

Belly	Pounds	Price Range	Wtd Avg
Derind Belly 7-9#	-	-	-
Derind Belly 9-13#	3,971	182.00 - 190.00	185.77
Derind Belly 13-17#	98,579	171.85 - 205.00	178.06
Derind Belly 17-19#	-	-	-
Derind Belly 7-9# Boxed	-	-	-
Derind Belly 7-9# Boxed, FZN	-	-	-
Derind Belly 9-13# Boxed	7,068	182.00 - 231.03	200.53
Derind Belly 9-13# Boxed, FZN	-	-	-
Derind Belly 13-17# Boxed	-	-	-
Derind Belly 13-17# Boxed, FZN	-	-	-
Derind Belly 17-19# Boxed	-	-	-
Derind Belly 17-19# Boxed, FZN	-	-	-
Skin-on Belly 8-10#	-	-	-
Skin-on Belly 10-12#	-	-	-
Skin-on Belly 12-14#	18,368	158.00 - 166.00	161.25
Skin-on Belly 14-16#	13,822	160.00 - 162.00	160.95
Skin-on Belly 16-18#	-	-	-
Skin-on Belly 18-20#	-	-	-
Skin-on Belly 20-25#	-	-	-
Skin-on Belly 8-10# Boxed	-	-	-
Skin-on Belly 8-10# Boxed, FZN	-	-	-
Skin-on Belly 10-12# Boxed	17,337	225.00 - 247.45	230.83
Skin-on Belly 10-12# Boxed, FZN	-	-	-
Skin-on Belly 12-14# Boxed	43,558	175.00 - 240.14	182.71
Skin-on Belly 12-14# Boxed, FZN	-	-	-
Skin On Belly 14-16# Boxed	-	-	-
Skin On Belly 14-16# Boxed, FZN	-	-	-
Skin On Belly 16-18# Boxed	-	-	-
Skin On Belly 16-18# Boxed, FZN	-	-	-

Jowl	Pounds	Price Range	Wtd Avg
Skinned Combo	39,437	46.50 - 85.25	64.74
Skinned Boxed	4,020	87.25 - 107.50	95.20
Skinned Boxed, FZN	41,500	78.00 - 87.25	78.33
Skin On Combo	-	-	-
Skin-On Boxed	-	-	-
Skin-On Boxed, FZN	-	-	-

MANDATORY PORK REPORT FOR Friday, May 23, 2014

NATIONAL DAILY PORK REPORT FOB PLANT - Negotiated Sales - Afternoon - FOB Plant

Trim	Pounds	Price Range		Wtd Avg
42% Trim Combo	238,615	65.37	- 81.25	67.29
65% Trim Combo		-		
72% Trim Combo	549,357	111.00	- 125.00	113.48
85% Trim Combo				
42% Trim Boxed	6,600	70.55	- 84.00	79.96
42% Trim Boxed, FZN		-		
65% Trim Boxed		-		
72% Trim Boxed	21,120	116.53	- 153.00	133.11
72% Trim Boxed, FZN	64,020	120.00	- 133.25	121.69
85% Trim Boxed		-		
Picnic Meat Combo Cushion Out	20,170	135.00	- 141.00	137.54
Picnic Meat Boxed Cushion Out	55,380	133.73	- 173.26	142.20
Picnic Meat Boxed Cushion Out, FZN		-		
Picnic Meat Combo Cushion In	8,580	149.00	- 169.63	163.44
Picnic Meat Boxed Cushion In		-		
Picnic Meat Boxed Cushion In, FZN		-		
Trim w/Trace Combo	83,100	50.00	- 53.00	51.50
Trim w/Trace Boxed		-		
Trim w/Trace Boxed, FZN		-		
Blade Meat Combo		-		
Blade Meat Boxed	7,500	179.04	- 180.72	179.58
Blade Meat Boxed, FZN		-		
72% Ham Trim Combo	10,150	110.00	- 116.00	112.36
72% Ham Trim Boxed		-		
90% Ham Trim Combo		-		

Variety	Pounds	Price Range		Wtd Avg
Untrimmed Neckbones Gas	28,343	68.00	- 100.87	74.08
Untrimmed Neckbones Gas, FZN		-		
Trimmed Neckbones Gas	13,110	53.00	- 65.00	58.87
Trimmed Neckbones Gas, FZN		-		
Trimmed Neckbones Poly	23,232	53.00	- 74.70	61.28
Trimmed Neckbones Poly, FZN	47,400	40.00	- 50.00	41.65
Untrimmed Neckbones Poly	20,490	65.00	- 124.50	109.90
Untrimmed Neckbones Poly, FZN		-		
Trimmed Neckbones Combo		-		
Untrimmed Neckbones Combo	6,430	25.50	- 37.00	32.55
Breast Bones Poly		-		
Breast Bones Poly, FZN	55,691	78.85	- 107.00	94.96
Brisket Bones, Full Cut, 10#		-		
Brisket Bones, Full Cut, 10#, FZN	20,800	140.03	- 149.00	145.33
Brisket Bones, Full Cut, 30#	6,300	116.00	- 121.63	117.61
Brisket Bones, Full Cut, 30#, FZN	35,290	80.50	- 134.00	85.35
Brisket Bones, Full Cut, Combo		-		
Tails, Poly		-		
Tails, Poly, FZN	14,520	65.40	- 82.00	72.47
Tails, Gas		-		
Tails, Gas, FZN		-		
Tails, Combo		-		
Front Feet, Poly	10,540	89.00	- 126.00	118.41
Front Feet, Poly, FZN	62,005	88.00	- 101.00	95.68
Front Feet, Combo		-		
Front Feet, Gas		-		
Front Feet, Gas, FZN		-		
Hind Feet, Poly	3,529	70.63	- 115.50	87.08
Hind Feet, Poly, FZN		-		
Hind Feet, Combo		-		
Hocks, Picnic, Poly		-		
Hocks, Picnic, Poly, FZN	5,580	65.00	- 75.25	72.02
Hocks, Picnic, Gas		-		
Hocks, Picnic, Gas, FZN		-		
Hocks, Picnic, Combo		-		
Front Feet, Split, Gas		-		
Front Feet, Split, Gas, FZN		-		
Front Feet, Split, Poly		-		
Front Feet, Split, Poly, FZN	9,907	100.00	- 111.00	107.40

AI (Added Ingreds)

AI 1/4 Trimmed Loin VAC		-		
AI 1/4 Trimmed Loin VAC, FZN		-		
AI 1/8 Trimmed Loin VAC	4,396	141.25	- 157.00	149.14
AI 1/8 Trimmed Loin VAC, FZN		-		
AI Bone-in CC, Tender-in Loin, VAC		-		
AI Bone-in CC, Tender-in Loin, VAC, FZN		-		
AI Bnls CC Strap On		-		
AI Bnls CC Strap On, FZN		-		
AI Bnls CC Strap Off	39,841	175.00	- 219.00	188.50
AI Bnls CC Strap Off, FZN		-		
AI Bnls CC Strap-on, 1/2 cut		-		
AI Bnls CC Strap-on, 1/2 cut, FZN		-		
AI Bnls CC Strap-off, 1/2 cut		-		
AI Bnls CC Strap-off, 1/2 cut, FZN		-		
AI Boneless Sirloin	43,834	158.00	- 197.00	169.10
AI Boneless Sirloin, FZN		-		
AI Bone-in Sirloin		-		
AI Bone-in Sirloin, FZN		-		
AI Blade Ends		-		
AI Blade Ends, FZN		-		
AI Tenderloin	132,482	271.00	- 310.00	271.71
AI Tenderloin, FZN		-		
AI Tenderloin, 1 pc vac		-		
AI Tenderloin, 1 pc vac, FZN		-		
AI Backribs 2.0#/up		-		
AI Backribs 2.0#/up, FZN		-		
AI Backribs 2.0#/up 1 Pc Vac		-		
AI Backribs 2.0#/up 1 Pc Vac, FZN	71,870	219.39	- 277.00	236.60
AI SS Smoker Trim Picnic VAC		-		
AI SS Smoker Trim Picnic VAC, FZN		-		
AI SS Smoker Trim Picnic 1 Pc Vac		-		
AI SS Smoker Trim Picnic 1 Pc Vac, FZN		-		
AI Picnic Cushion Meat Vac		-		
AI Picnic Cushion Meat Vac, FZN		-		
AI 1/4 Trim Butt VAC		-		
AI 1/4 Trim Butt VAC, FZN		-		
AI 1/4 Trim Butt 1 Pc VAC		-		
AI 1/4 Trim Butt 1 Pc VAC, FZN		-		
AI 1/8 Trim Steak Ready Butt Vac	6,504	171.51	- 180.51	174.89
AI 1/8 Trim Steak Ready Butt Vac, FZN		-		
AI 1/8 Trim Steak Ready Butt 1 Pc Vac		-		
AI 1/8 Trim Steak Ready Butt 1 Pc Vac, F		-		
AI 1/4 Trim Bnls Butt VAC		-		
AI 1/4 Trim Bnls Butt VAC, FZN		-		
AI Tmnd Sparerib - LGT		-		
AI Tmnd Sparerib - LGT, FZN		-		
AI Tmnd Sparerib - LGT, 1 PC VAC		-		
AI Tmnd Sparerib - LGT, 1 PC VAC, FZN		-		
AI Tmnd Sparerib - MED		-		
AI Tmnd Sparerib - MED, FZN		-		
AI Tmnd Sparerib - MED, 1 PC VAC		-		
AI Tmnd Sparerib - MED, 1 PC VAC, FZN		-		

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly as the item may qualify.

Detailed description of the cutout is available on request.

NATIONAL DAILY PORK REPORT FOB OMAHA - Negotiated Sales - Afternoon - FOB Omaha

Loads PORK CUTS	:	221.00
Loads TRIM/PROCESS PORK	:	31.07

USDA ESTIMATED PORK CUT-OUT VALUES - as of 2:00pm
Based on negotiated prices and volume of pork cuts delivered within 14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.
Calculations for 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF Last Rib

Today's Estimated Primal Cutout								
Date	Loads	Carcass	Loin	Butt	Pic	Rib	Ham	Belly
05/23/2014	252.07	113.95	115.62	135.85	89.23	152.75	103.36	149.82
Change:		0.58	0.88	-0.06	-2.89	-6.04	4.01	0.39
05/22/2014	261.19	113.37	114.74	135.91	92.12	158.79	99.35	149.43
05/21/2014	412.18	113.62	114.29	136.49	91.93	162.10	101.41	147.57
05/20/2014	363.52	115.68	116.01	135.10	92.94	161.72	103.19	154.92
05/19/2014	234.26	112.85	115.04	135.73	87.26	157.71	100.63	147.66

Five Day Average --		113.89	115.14	135.82	90.70	158.61	101.59	149.88
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Loin	Pounds	Price Range		Wtd Avg
1/4 Trimmed Loin VAC	406,601	131.65	- 150.10	138.31
1/4 Trimmed Loin VAC, FZN		-		
1/4 Trimmed Loin Paper		-		
1/4 Trimmed Loin Paper, FZN		-		
1/4 Trimmed Loin Combo	4,748	127.40	- 135.22	132.28
1/8 Trimmed Loin VAC	308,150	132.06	- 168.66	146.51
1/8 Trimmed Loin VAC, FZN	38,869	136.81	- 142.88	139.16
1/8 Trimmed Loin Paper	24,071	137.24	- 158.83	150.23
1/8 Trimmed Loin Paper, FZN		-		
1/8 Trimmed Loin Combo		-		
Bone-in CC, Tender-in Loin VAC	22,614	181.73	- 231.24	194.37
Bone-in CC, Tender-in Loin VAC, FZN		-		
Bone-in CC, Tender-in Loin Combo		-		
B-In CC, Tender-in, FLON Loin	87,380	172.06	- 200.57	187.28
B-In CC, Tender-in, FLON Loin, FZN		-		
Bnls CC Strap-on	337,890	158.60	- 205.18	171.05
Bnls CC Strap-on, FZN		-		
Bnls CC Strap-off	225,544	171.06	- 212.27	186.22
Bnls CC Strap-off, FZN		-		
Bnls CC Strap-on, 1/2 cut		-		
Bnls CC Strap-on, 1/2 cut, FZN		-		
Bnls CC Strap-off, 1/2 cut	25,676	196.36	- 198.38	197.93
Bnls CC Strap-off, 1/2 cut, FZN		-		
Whole Bnls Strap-on		-		
Boneless Sirloin	357,030	152.06	- 183.57	166.44
Boneless Sirloin, FZN	34,941	151.76	- 158.68	156.60
Boneless Sirloin, Combo		-		
Bone-in Sirloin	151,199	99.13	- 122.45	111.53
Bone-in Sirloin, FZN		-		
Blade Ends	62,330	98.86	- 115.89	111.68
Blade Ends, FZN		-		
Tenderloin	94,294	251.94	- 305.45	272.20
Tenderloin, FZN		-		
Tenderloin, 1 pc vac		-		
Tenderloin, 1 pc vac, FZN		-		
Butt Tender		-		
Butt Tender, FZN		-		
Backribs 2.0#/up	386,707	246.60	- 290.89	266.08
Backribs 2.0#/up, FZN		-		
Backribs 2.0#/up 1 Pc Vac	17,698	261.57	- 301.98	280.06
Backribs 2.0#/up 1 Pc Vac, FZN	44,285	254.33	- 295.55	255.88
Riblets		-		
Riblets, FZN		-		

Butt

1/4 Trim Butt VAC	661,127	141.95	- 174.18	158.21
1/4 Trim Butt VAC, FZN	45,761	136.41	- 151.66	137.96
1/4 Trim Butt Paper	21,000	167.04	- 180.89	171.84
1/4 Trim Butt Paper, FZN		-		
1/4 Trim Butt Combo	41,701	147.00	- 158.24	153.01
1/4 Trim Butt 1 Pc VAC		-		
1/4 Trim Butt 1 Pc VAC, FZN		-		
1/8 Trim Butt Vac	51,173	155.73	- 183.31	169.04
1/8 Trim Butt Vac, FZN		-		
1/8 Trim Butt Paper	7,451	163.43	- 171.20	167.82
1/8 Trim Butt Paper, FZN		-		
1/8 Trim Butt Combo		-		
1/8 Trim Butt 1 Pc VAC	19,285	169.91	- 176.06	173.23
1/8 Trim Butt 1 Pc VAC, FZN		-		
1/4 Trim Steak Ready Butt Vac	118,219	167.30	- 176.11	170.32
1/4 Trim Steak Ready Butt Vac, FZN		-		
1/4 Trim Steak Ready Butt 1 Pc Vac	23,137	164.94	- 177.17	169.04
1/4 Trim Steak Ready Butt 1 Pc Vac, FZN		-		
1/8 Trim Steak Ready Butt Vac	293,476	159.06	- 183.82	170.39
1/8 Trim Steak Ready Butt Vac, FZN		-		
1/8 Trim Steak Ready Butt 1 Pc Vac	4,923	171.01	- 175.76	174.92
1/8 Trim Steak Ready Butt 1 Pc Vac, FZN		-		
1/4 Trim Bnls Butt VAC	459,267	159.28	- 202.80	170.70
1/4 Trim Bnls Butt VAC, FZN		-		
1/4 Trim Bnls Butt Poly	5,104	177.24	- 199.45	184.87
1/4 Trim Bnls Butt Poly, FZN	38,358	169.62	- 188.84	170.16
1/4 Trim Bnls Butt Combo	16,747	171.78	- 176.38	173.01
1/4 Trim Bnls Butt 1 Pc VAC	4,689	178.36	- 207.78	188.41
1/4 Trim Bnls Butt 1 Pc VAC, FZN		-		
Bnls CT Butt 1 Pc VAC		-		
Bnls CT Butt 1 Pc VAC, FZN		-		

Picnic

RS Smoker Trim Picnic Combo		-		
SS Smoker Trim Picnic VAC	279,972	100.44	- 137.62	106.85
SS Smoker Trim Picnic VAC, FZN		-		
SS Smoker Trim Picnic Paper/Poly	21,033	109.24	- 120.49	114.23
SS Smoker Trim Picnic Paper/Poly, FZN		-		
SS Smoker Trim Picnic Combo		-		
SS Smoker Trim Picnic 1 Pc Vac	29,281	114.30	- 135.11	123.47
SS Smoker Trim Picnic 1 Pc Vac, FZN		-		
Picnic Cushion Meat Vac	39,494	186.35	- 196.64	190.70
Picnic Cushion Meat Vac, FZN		-		
Picnic Cushion Meat Poly	7,740	180.42	- 193.77	187.93
Picnic Cushion Meat Poly, FZN		-		
Picnic Cushion Meat Combo	13,943	172.10	- 196.38	186.20

MANDATORY PORK REPORT FOR Friday, May 23, 2014
NATIONAL DAILY PORK REPORT FOB OMAHA - Negotiated Sales - Afternoon - FOB Omaha

	Pounds	Price Range	Wtd Avg
Sparerib			
Tmnd Sparerib - LGT	219,522	161.95 - 199.46	174.72
Tmnd Sparerib - LGT, FZN		-	
Tmnd Sparerib - LGT, Poly	6,017	181.54 - 209.26	190.06
Tmnd Sparerib - LGT, Poly, FZN	20,182	155.49 - 204.62	172.77
Tmnd Sparerib - LGT Combo	32,838	151.53 - 175.73	173.44
Tmnd Sparerib - LGT, 1 PC VAC	165,221	151.86 - 195.89	154.74
Tmnd Sparerib - LGT, 1 PC VAC, FZN		-	
Tmnd Sparerib - MED	481,049	142.95 - 187.09	159.35
Tmnd Sparerib - MED, FZN	7,336	143.83 - 181.01	172.84
Tmnd Sparerib - MED, Poly	16,104	169.93 - 186.26	177.05
Tmnd Sparerib - MED, Poly, FZN	8,042	158.26 - 167.99	161.58
Tmnd Sparerib - Med Combo		-	
Tmnd Sparerib - MED, 1 PC VAC	20,143	163.75 - 180.31	165.32
Tmnd Sparerib - MED, 1 PC VAC, FZN		-	
St Louis Spareribs, VAC	49,648	217.83 - 274.62	242.22
St Louis Spareribs, VAC, FZN	18,874	212.24 - 314.72	289.30
St Louis Spareribs, POLY		-	
St Louis Spareribs, POLY, FZN	100,157	204.06 - 294.62	254.37
St Louis Spareribs, Combo	3,950	252.62 - 271.59	262.47
BBQ Style Spareribs, VAC	218,847	183.38 - 248.98	191.83
BBQ Style Spareribs, VAC, FZN	76,240	201.50 - 205.90	202.62
BBQ Style Spareribs, Poly		-	
BBQ Style Spareribs, Poly, FZN		-	
BBQ Style Spareribs, Combo		-	
Ham			
17/dn Ham Combo		-	
17-20# Tmnd Selected Ham		-	
20-23# Tmnd Selected Ham	133,548	103.68 - 122.41	111.09
23-27# Tmnd Selected Ham	564,905	102.23 - 119.20	105.48
17-20 Ham Boxed		-	
17-20 Ham Boxed, FZN		-	
20-23 Ham Boxed	4,648	133.50 - 140.87	138.18
20-23 Ham Boxed, FZN		-	
23-27 Ham Boxed	3,408	124.24 - 146.33	137.26
23-27 Ham Boxed, FZN		-	
27 & up Bone In Hams Combo		-	
17-20 Boxed Vac Pack		-	
17-20 Boxed Vac Pack, FZN		-	
20-23 Hams Sknd/Defatted Boxed		-	
20-23 Hams Sknd/Defatted Boxed, FZN		-	
Collared Ham Combo		-	
Collared Ham Boxed		-	
Collared Ham Boxed, FZN		-	
3 Muscle Ham to Blue	28,111	181.77 - 186.11	185.80
4 Muscle Ham to Blue		-	
5 Muscle Ham to Blue		-	
3 Muscle Ham to Blue Boxed		-	
4 Muscle Ham to Blue Boxed		-	
5 Muscle Ham to Blue Boxed		-	
Roll Out Ham	48,750	161.62 - 168.12	163.81
Rollout Ham Brls Boxed	19,907	150.02 - 174.04	168.00
Roll Out Hams Rolled & Tied		-	
Roll Out Ham Rolled Tied Boxed		-	
2pc		-	
2PC Boxed		-	
2PC Boxed, FZN		-	
Insides	63,491	151.86 - 176.86	163.60
Outsides	49,496	149.36 - 169.00	157.98
Knuckles	111,322	146.86 - 156.91	150.03
Lite Butt		-	
Insides (RED) Combo		-	
Outsides (RED) Combo		-	
Knuckles (RED) Combo		-	
Lite Butt (RED) Combo		-	
Inner Shank		-	
Outer Shank	28,393	128.86 - 131.62	129.21
Insides Boxed	5,611	174.31 - 186.57	177.38
Outsides Boxed		-	
Knuckles Boxed		-	
Lite Butt Boxed		-	
Inner Shank Boxed		-	
Outer Shank Boxed		-	
Shanks Bone In		-	
Shanks Bone In Boxed		-	
Shanks Bone In Boxed, FZN		-	
Belly			
Derind Belly 7-9#		-	
Derind Belly 9-13#	3,971	180.62 - 191.09	185.55
Derind Belly 13-17#	98,579	171.83 - 207.78	178.11
Derind Belly 17-19#		-	
Derind Belly 7-9# Boxed		-	
Derind Belly 7-9# Boxed, FZN		-	
Derind Belly 9-13# Boxed	6,914	180.62 - 229.33	199.02
Derind Belly 9-13# Boxed, FZN		-	
Derind Belly 13-17# Boxed		-	
Derind Belly 13-17# Boxed, FZN		-	
Derind Belly 17-19# Boxed		-	
Derind Belly 17-19# Boxed, FZN		-	
Skin-on Belly 8-10#		-	
Skin-on Belly 10-12#		-	
Skin-on Belly 12-14#	18,368	159.78 - 168.46	163.19
Skin-on Belly 14-16#	13,822	159.67 - 165.96	161.81
Skin-on Belly 16-18#		-	
Skin-on Belly 18-20#		-	
Skin-on Belly 20-25#		-	
Skin-on Belly 8-10# Boxed		-	
Skin-on Belly 8-10# Boxed, FZN		-	
Skin-on Belly 10-12# Boxed	17,337	218.24 - 239.77	225.35
Skin-on Belly 10-12# Boxed, FZN		-	
Skin-on Belly 12-14# Boxed	43,611	171.94 - 235.85	183.19
Skin-on Belly 12-14# Boxed, FZN		-	
Skin On Belly 14-16# Boxed		-	
Skin On Belly 14-16# Boxed, FZN		-	
Skin On Belly 16-18# Boxed		-	
Skin On Belly 16-18# Boxed, FZN		-	
Jowl			
Skinned Combo	39,437	43.49 - 79.20	64.53
Skinned Boxed	4,200	81.25 - 108.66	90.51
Skinned Boxed, FZN	41,500	74.36 - 81.25	74.61
Skin On Combo		-	
Skin-On Boxed		-	
Skin-On Boxed, FZN		-	

Trim	Pounds	Price Range	Wtd Avg
42% Trim Combo	238,615	65.02 - 75.45	66.82
65% Trim Combo		-	
72% Trim Combo	549,357	102.94 - 125.38	109.13
85% Trim Combo		-	
42% Trim Boxed	6,060	61.50 - 77.90	71.49
42% Trim Boxed, FZN		-	
65% Trim Boxed		-	
72% Trim Boxed	21,120	107.48 - 143.95	129.65
72% Trim Boxed, FZN	64,020	118.65 - 127.25	120.79
85% Trim Boxed		-	
Picnic Meat Combo Cushion Out	20,170	135.18 - 140.57	137.28
Picnic Meat Boxed Cushion Out	55,380	126.03 - 174.09	143.07
Picnic Meat Boxed Cushion Out, FZN		-	
Picnic Meat Combo Cushion In	8,580	147.62 - 162.89	158.48
Picnic Meat Boxed Cushion In	2,590	149.15 - 149.68	149.37
Picnic Meat Boxed Cushion In, FZN		-	
Trim w/Trace Combo	83,100	43.94 - 49.74	46.84
Trim w/Trace Boxed		-	
Trim w/Trace Boxed, FZN		-	
Blade Meat Combo		-	
Blade Meat Boxed	7,500	179.10 - 180.03	179.41
Blade Meat Boxed, FZN		-	
72% Ham Trim Combo	10,150	108.62 - 114.62	110.98
72% Ham Trim Boxed		-	
90% Ham Trim Combo		-	
Variety			
Untrimmed Neckbones Gas	28,343	67.95 - 101.40	76.86
Untrimmed Neckbones Gas, FZN		-	
Trimmed Neckbones Gas	13,110	54.45 - 65.73	59.21
Trimmed Neckbones Gas, FZN		-	
Trimmed Neckbones Poly	23,232	52.93 - 67.56	58.02
Trimmed Neckbones Poly, FZN	47,400	43.74 - 51.71	44.76
Untrimmed Neckbones Poly	18,341	63.63 - 107.41	101.12
Untrimmed Neckbones Poly, FZN		-	
Trimmed Neckbones Combo		-	
Untrimmed Neckbones Combo	6,430	22.49 - 34.81	29.93
Breast Bones Poly		-	
Breast Bones Poly, FZN	55,691	79.41 - 106.74	94.66
Brisket Bones, Full Cut, 10#		-	
Brisket Bones, Full Cut, 10#, FZN	20,800	138.33 - 149.07	145.05
Brisket Bones, Full Cut, 30#	6,300	114.26 - 118.63	117.38
Brisket Bones, Full Cut, 30#, FZN	35,290	81.06 - 136.29	85.85
Brisket Bones, Full Cut, Combo		-	
Tails, Poly		-	
Tails, Poly, FZN	14,460	66.49 - 81.76	72.82
Tails, Gas		-	
Tails, Gas, FZN		-	
Tails, Combo		-	
Front Feet, Poly	9,679	91.63 - 117.41	112.64
Front Feet, Poly, FZN	62,005	89.09 - 100.76	91.68
Front Feet, Combo		-	
Front Feet, Gas		-	
Front Feet, Gas, FZN		-	
Hind Feet, Poly		-	
Hind Feet, Poly, FZN		-	
Hind Feet, Combo		-	
Hooks, Picnic, Poly		-	
Hooks, Picnic, Poly, FZN	5,354	68.33 - 77.11	74.10
Hooks, Picnic, Gas		-	
Hooks, Picnic, Gas, FZN		-	
Hooks, Picnic, Combo		-	
Front Feet, Split, Gas		-	
Front Feet, Split, Gas, FZN		-	
Front Feet, Split, Poly		-	
Front Feet, Split, Poly, FZN	9,907	102.24 - 110.82	108.19
AI (Added Ingreds)			
AI 1/4 Trimmed Loin VAC		-	
AI 1/4 Trimmed Loin VAC, FZN		-	
AI 1/8 Trimmed Loin VAC	4,396	144.96 - 157.97	152.54
AI 1/8 Trimmed Loin VAC, FZN		-	
AI Bone-in CC, Tender-in Loin, VAC		-	
AI Bone-in CC, Tender-in Loin, VAC, FZN		-	
AI Brils CC Strap On		-	
AI Brils CC Strap On, FZN		-	
AI Brils CC Strap Off	39,841	173.62 - 222.06	187.71
AI Brils CC Strap Off, FZN		-	
AI Brils CC Strap-on, 1/2 cut		-	
AI Brils CC Strap-on, 1/2 cut, FZN		-	
AI Brils CC Strap-off, 1/2 cut		-	
AI Brils CC Strap-off, 1/2 cut, FZN		-	
AI Boneless Sirloin	43,834	156.93 - 200.06	167.09
AI Boneless Sirloin, FZN		-	
AI Bone-in Sirloin		-	
AI Bone-in Sirloin, FZN		-	
AI Blade Ends		-	
AI Blade Ends, FZN	132,326	261.94 - 310.02	262.79
AI Tenderloin		-	
AI Tenderloin, FZN		-	
AI Tenderloin, 1 pc vac		-	
AI Tenderloin, 1 pc vac, FZN		-	
AI Backribs 2.0#/up		-	
AI Backribs 2.0#/up, FZN		-	
AI Backribs 2.0#/up 1 Pc Vac		-	
AI Backribs 2.0#/up 1 Pc Vac, FZN	71,870	223.28 - 279.92	239.44
AI SS Smoker Trim Picnic VAC		-	
AI SS Smoker Trim Picnic VAC, FZN		-	
AI SS Smoker Trim Picnic 1 Pc Vac		-	
AI SS Smoker Trim Picnic 1 Pc Vac, FZN		-	
AI Picnic Cushion Meat Vac		-	
AI Picnic Cushion Meat Vac, FZN		-	
AI 1/4 Trim Butt VAC	2,313	168.95 - 168.96	168.95
AI 1/4 Trim Butt VAC, FZN		-	
AI 1/4 Trim Butt 1 Pc VAC		-	
AI 1/4 Trim Butt 1 Pc VAC, FZN		-	
AI 1/8 Trim Steak Ready Butt Vac	6,504	171.74 - 180.74	175.12
AI 1/8 Trim Steak Ready Butt Vac, FZN		-	
AI 1/8 Trim Steak Ready Butt 1 Pc Vac		-	
AI 1/8 Trim Steak Ready Butt 1 Pc Vac, F		-	
AI 1/4 Trim Brils Butt VAC		-	
AI 1/4 Trim Brils Butt VAC, FZN		-	
AI Tmnd Sparerib - LGT		-	
AI Tmnd Sparerib - LGT, FZN		-	
AI Tmnd Sparerib - LGT, 1 PC VAC		-	
AI Tmnd Sparerib - LGT, 1 PC VAC, FZN		-	
AI Tmnd Sparerib - MED		-	
AI Tmnd Sparerib - MED, FZN		-	
AI Tmnd Sparerib - MED, 1 PC VAC		-	
AI Tmnd Sparerib - MED, 1 PC VAC, FZN		-	

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly as the item may qualify.

Detailed description of the cutout is available on request.

WEEKLY USDA BY PRODUCT DROP VALUE (HOG) FOB CENTRAL U.S.

The offal value from a typical slaughter hog (1) for the week ended 5/23/2014, was estimated at 5.71 per cwt live, down -0.02 when compared to last week.

FOB CENTRAL U.S. / CALCULATIONS FOR BY-PRODUCT VALUE (HOG) -				
	Lbs	Price	Change Prv/Wk	Value
Cheek meat, trimmed	0.28	125.50	-8.50	0.35
Chitterlings	1.26	42.00	-	0.53
Ears, edible export	0.19	237.75	-	0.45
Tongues, grn, bnls, sml bx	0.18	132.00	-	0.24
Hearts, slashed, domestic	0.28	54.75	-1.25	0.15
Kidneys, inedible	0.25	7.00	-	0.02
Livers, inedible	1.25	15.50	-	0.19
Melts, inedible	0.17	5.13	-	0.01
Salivary Glands	0.26	47.00	-	0.12
Snouts, partial lean	0.25	58.75	-	0.15
Stomachs, sold, small box	0.43	135.00	-	0.58
Lungs, inedible	0.95	4.00	-	0.04
Choice white grease	0.50	41.00	1.50	0.21
Pork meat & bone meal	1.57	511.75	2.75	0.40
Pork blood meal	1.95	1016.00	16.00	0.99
Lard	1.72	51.25	-	0.88
Blood plasma	2.01	20.00	-	0.40
Totals:	13.50			5.71
Dressed equivalent basis (74% dress):				7.72
(1) Typical slaughter hog weighs 270 pounds.				

USDA BY PRODUCT PRICE REPORTS - FOB CENTRAL U.S. BASIS

Carlot Basis - Dollars/hundred weight - as of 3:00 PM

PORK VARIETY MEATS - FROZEN

Items	Lds	Price Range	Wtg Avg
CHEEK MEAT trimmed	1.0	127.00	127.00
CHITTERLINGS, 10 lb. pail			
EARS, Pet Treat, 3-4/lb			
EARS, edible export			
HEARTS, slashed, domestic		54.00 - 56.00	54.67 D
single slashed, export		56.00	56.00 C
multi slashed, export			
whole, export			
KIDNEYS, small box, export		53.00	53.00 C
LIVERS, large box, domestic			
SALIVARY GLANDS,			
SNOUTS, partial lean			
partial lean w/mask			
STOMACHS, scalded, small box			
scalded, small box, export			
TONGUES,			
green, bnls, small box			
green, bnls, tip-on exp			
scalded & scraped			
UTERI		65.00	65.00 E
----- PORK PET FOODS - FOB SUPPLY POINT -----			
QUARTERLY CONTRACTS:	FRESH	BOXED	FROZEN
KIDNEYS, inedible	7.00-7.00		
LIVERS, "	12.00-15.00		
LUNGS, "	3.00-6.00		
MELTS, "	5.00-5.25		

----- PORK SKINS FRESH IN COMBO - MPR FOB PLANT POINT -----

QUARTERLY CONTRACTS:	April 28, 2014	Price Range
Skins - Domestic		
Loin Skins, combo		35.00- 63.00
Butt Skins, thick, combo		34.50- 50.00
Butt Skins, thin, combo		28.00- 40.06
Picnic Skins, combo		27.86- 32.50
Ham Skins, combo		28.00- 37.50
Belly Skins, combo		37.50- 63.00
Jowl Skins, combo		26.50- 32.00
Mixed Skins, combo		27.50- 37.00

USDA TALLOW AND PROTEIN REPORTS - FOB CENTRAL U.S.

(unless otherwise stated) as of 3:00 PM

TALLOW, GREASE, AND LARD	Lds	Price Range	Wtd Avg
INEDBL, TALW/GRSE FOB CENTRAL			
Choice white grse (truck)	12.0	41.50 - 43.50	42.33
Yellow grease (truck)			
Yellow grease ECB (truck)		34.50	34.50 B
EDBLE LARD, FOB PLANT (truck)			
Loose lard, PS and/or CP			
INEDBL, TALW/GRSE CAF CHICAGO			
Packer bleachable <.15%		45.00	45.00 A
Renderer bleachable <.15%			
Choice white grease			
INEDBL TALLOW/GRSE, CAF GULF			
Packer bleachable tallow			
Renderer bleachable tallow			
Choice white grease			
Yellow Grease			
EDBLE TALW & LARD-CAF CHICAGO			
Edible tallow (1)		47.00	47.00 C
Loose lard, PS and/or CP			
EDBLE TALLOW, CAF GULF			
Edible tallow (1)			

PROTEIN FEED SUPPLEMENTS			
MEAT & BONE MEAL, 50% pro/ton			
Ruminant Central, Domestic	14.0	480.00 - 490.00	484.29
Ruminant Panhandle, Domestic		470.00 - 480.00	471.18 A
PORK Meat/Bnmeal, 50% pro/ton			
Central		480.00 - 515.00	501.47 A
ECB		560.00	560.00 C
DRT (lo)/unit pro			
DRT (lo)/unit pro, pnhdl			
DRT (hi)/unit pro			
BLOOD MEAL, 85% pro/ton			
Central	2.0	1045.00 - 1050.00	1047.50
Panhandle		1100.00	1100.00 A
CAF California			
PORK BLOOD MEAL, 85% pro/ton			
Central	1.0	1075.00	1075.00
ECB		1050.00	1050.00 C

(1) May include Technical Animal Fat as both meet the same AFOA specifications.

USDA CARLOT VEAL CARCASS REPORT - Thu, May 22, 2014
Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was steady to weak on open market and firm to higher on packer owned calves. Demand was moderate on light to moderate offerings. Harvest numbers were 5.5 percent lower compared to last week's total. Dressed weights were up 2.8 pounds in the Northeast, up 11 pounds in the North Central, with the total NE & NC being up 6.3 pounds.

Represents calves harvested Monday through Wednesday of this week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS
Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	1615	345.00- 376.00	361.01
PACKER OWNED			
Hide-Off, 255-315 Lbs. Hot Basis	1753	363.00- 382.00	377.59

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central, 375.00 to 385.00 for mid to late September.

Special Fed Veal Slaughter for:	Year Ago	YTD	YTD
Week ending:	05/17/14	05/10/14	05/18/13
Northeast	3,057	3,245	3,412
North Central	2,432	2,405	2,175
Total NE & NC	5,489	5,650	5,587

Special Fed Veal Dressed Weights	Year Ago		
Week ending:	05/17/14	05/10/14	05/18/13
Northeast	273.0	270.1	273.2
North Central	274.3	263.3	262.0
Total NE & NC	273.6	267.2	268.9

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**
****Packer Owned = Ownership, harvesting and processing controlled by same party.**

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were steady, with racks and legs firmer. Veal retail features decreased 65.3 percent below last session. Veal loin chops were the foremost item seen at lower prices and shoulder items remain a widely advertised cut also at firmer prices.

Item:	Wt. Range	Range	
Carcass, hide off	200-275 lbs	440.00-	555.00
Foresaddles	86-147 lbs	370.00-	395.00
Forequarters	43-74 lbs	380.00-	505.00
Necks, bone-in	24-28 lbs	248.00-	285.00
Breast	10-18 lbs	110.00-	195.00
Foreshank	3-5 lbs	525.00-	935.00
Osso Bucco, foreshank	2-8 lbs	750.00-	1145.00
Shoulder, full	49-85 lbs	335.00-	405.00
Chuck, square cut	39-68 lbs	258.00-	345.00
Chuck rolls, skinned	5-10 lbs	435.00-	590.00
Chuck, Shoulder Clod	4-9 lbs	495.00-	660.00
Hotel Racks, 8 rib	15-26 lbs	810.00-	870.00
Hotel Racks, 7 rib	14-25 lbs	790.00-	990.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1385.00-	1810.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1470.00-	1870.00
Rack, Ribeye	3-9 lbs	2365.00-	2365.00
Hindsaddles	89-153 lbs	525.00-	680.00
Hindquarters	45-76 lbs	440.00-	695.00
Loins, regular	18-36 lbs	370.00-	460.00
Loins, 4x4, trimmed	18-30 lbs	525.00-	685.00
Strip Loins, bnls, 0x0	1-up lbs	1295.00-	1900.00
Loin, Short Tenderloin	0.5-up lbs	1100.00-	1760.00
Legs, double	68-117 lbs	543.00-	650.00
Legs, single	34-59 lbs	545.00-	720.00
Legs, slices, retail		760.00-	1170.00
Legs, TBS 4-piece	27-47 lbs	975.00-	1180.00
Legs, TBS 3-piece	24-39 lbs	890.00-	1150.00
Legs, BHS heel-out	27-42 lbs	665.00-	865.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1300.00-	1735.00
Top Rnd, Sknd, cap-off	10-15 lbs	1300.00-	1725.00
Hindshank	5-8 lbs	695.00-	1060.00
Osso Bucco, Hindshank	2-8 lbs	1025.00-	1635.00
Stew Meat, regular		425.00-	630.00
Bnls Veal Trimnings 75-80% Lean		185.00-	280.00
Bnls Veal Trimnings 80-90% Lean		215.00-	315.00
Hvy Nature Green Hides(per piece)		83.00-	97.00
* North Central = OH, IN, IL, MI, & WI			
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT			

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - Friday, May 23, 2014

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4	Head	5,359
Weight	Head	Wt Avg
45-DN	111	458.45
45-55#	156	395.05
55-65#	556	338.38
65-75#	1,241	318.29
75-85#	1,383	300.47
85-UP	1,912	288.60

CHOICE AND PRIME, YG 5	Head	214
Weight	Head	Wt Avg
45-DN		
45-55#		
55-65#		
65-75#		
75-85#		
85-UP		

CERTIFIED FRESH AMERICAN LAMB	Head	
UNGRADED		Head 504
Weight	Head	Wt Avg
45-DN	103	309.03
45-55#	99	308.84
55-65#	111	292.21
65-75#	96	287.46
75-85#	48	243.40
85-UP	47	245.09

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses were mixed: Carcasses 45#'s and lighter were 20.69 lower; 45# to 55#'s were 1.61 higher; 55# to 65# carcasses were 1.90 lower; 65# to 75#'s were 0.47 higher; 75# to 85#'s were 0.82 lower and 85# and heavier were 0.05 higher.

* SAT-FRI	CHOICE AND PRIME,	YG 1-4	Head	5,140
Weight			Head	Wt Avg
45-DN			111	458.45
45-55#			156	395.05
55-65#			556	338.38
65-75#			1,131	317.48
75-85#			1,383	300.47
85-UP			1,803	288.22

For more information, please visit [www.ams.usda.gov/ConfidentialityGuidelines](http://www.ams.usda.gov/ConfidentialityGuidelines*)

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	799.00	-3.83	11.00%	8.14
209 BREAST **	156.53	-2.82	8.32%	6.16
207 SHOULDERS, SQ-CUT	294.22	-2.16	23.65%	17.50
210 FORESHANK	408.21	7.16	3.97%	2.94
NECK **	133.47	13.21	2.22%	1.64
HINDSADDLE				
232 LOINS, TRIMMED 4X4	476.58	-7.97	11.04%	8.17
232E FLANK UNTRIMMED **	91.49	2.11	3.61%	2.67
233A LEG, TROTTER OFF	371.63	-3.41	31.93%	23.63
GROSS CARCASS VALUE:		364.24	-2.48	95.74%
FORESADDLE VALUE		385.81	-1.20	49.16%
HINDSADDLE VALUE		374.79	-4.06	46.58%

Carcass value less process/packaging per cwt cost of	\$33.75
NET CARCASS VALUE	330.49
	-2.48

** Shrink and trim of 3.15 lbs not reflected in cutout value.*
** Based on Actual Federally Inspected Slaughter Carcass Weight of 74.00 lbs. for W/E 05/10/2014, unchanged from last week.*
***Includes Fresh and Frozen Product*

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -	
Fresh Cuts	1,134,601 pounds
Frozen Cuts	182,956 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/dn				
200A	Carcass, 3-way, 55/65	3	1,864	\$368.05	(2.00)
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle	9	1,391	\$443.13	(2.85)
203	Bracelet				
204	Rack, 8-Rib, light	8	1,676	\$836.04	(2.33)
204	Rack, 8-Rib, medium	103	26,695	\$799.00	(3.83)
204	Rack, 8-Rib, heavy	19	2,025	\$844.23	5.93
204A	Rack, chined	43	12,859	\$867.33	(21.35)
204B	Rack, roast-ready	26	8,803	\$1,137.93	7.43
204C	Rack, roast-ready, frenched	127	19,113	\$1,520.84	15.41
204D	Rack, roast-ready, special	4	676	\$1,988.29	0.00
206	Shoulders	118	82,945	\$283.71	1.69
207	Shoulders, square-cut	246	158,990	\$294.22	(2.16)
208	Shoulders, square-cut, bnls	45	13,502	\$527.71	5.89
209	Breast	127	45,275	\$165.11	0.27
	Breast, bulk	22	15,986	\$129.82	(10.87)
209A	Ribs, Breast bones off	52	6,405	\$493.48	2.27
210	Foreshank	133	15,023	\$408.21	7.16
229	Hindsaddle, long-cut	0			
230	Hindsaddle	4	1,003	\$443.06	0.00
231	Loins	15	4,325	\$385.82	4.69
232	Loins, trimmed 4x4	118	31,552	\$476.58	(7.97)
232	Loins, trimmed 2x2	35	5,620	\$624.35	15.53
232	Loins, trimmed 1x1	114	24,091	\$702.22	(3.41)
232	Loins, trimmed 0x0	26	7,264	\$813.16	0.79
232A	Loins, short-cut, 2x2	0			
232A	Loins, short-cut, 1x1	0			
232A	Loins, short-cut, 0x0	0			
232C	Loin, boneless, tied	13	1,704	\$1,397.06	(5.25)
232E	Flank, untrimmed	23	11,919	\$94.69	1.19
233	Legs	88	26,296	\$360.22	3.29
233A	Leg, trotter-off	163	41,846	\$371.63	(3.41)
233C	Leg, trotter-off, partial bnl	33	6,422	\$499.79	4.24
233E	Leg, steamship	16	2,152	\$440.29	(0.87)
233F	Hindshank	48	9,681	\$422.73	11.17
234	Leg, Boneless, Tied	122	61,144	\$503.86	(0.97)
234A	Leg, shank off, bnls	41	7,864	\$606.55	9.51
234B	Leg, 2-way boneless	0			
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	87	21,905	\$729.78	2.72
234F	Leg, sirloin tip, bnls	0			
234G	Sirloin, boneless	29	1,947	\$744.80	12.08
235	Back				
236	Back, trimmed	3	54	\$795.46	5.39
238	Trimnings	24	2,993	\$422.01	(0.60)
239	Special trimmings	25	1,430	\$442.92	(6.86)
244	Loin, boneless, 3-way				
245	Sirloin				
246	Tenderloin	6	105	\$1,433.14	(3.04)
295	Lamb for stewing	35	4,091	\$617.88	5.17
296	Ground lamb	33	4,736	\$518.86	7.23
	Necks	38	7,835	\$176.90	50.59

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, medium	3	950	\$659.51	(59.34)
204C	Rack, roast-ready, frenched	4	3,853	\$1,535.24	35.24
209	Breast	19	12,228	\$159.67	5.41
209A	Ribs, Breast bones off	6	1,456	\$445.72	1.54
210	Foreshank	38	5,958	\$381.81	(7.09)
230	Hindsaddle	3	263	\$416.39	0.00
232	Loins, trimmed 1x1	10	845	\$771.03	8.78
232E	Flank, untrimmed	19	51,882	\$90.75	2.51
233A	Leg, trotter-off	17	22,465	\$278.98	(3.62)
234	Leg, Boneless, Tied	4	984	\$656.93	9.33
234A	Leg, shank off, bnls	4	765	\$715.76	0.00
234E	Leg, inside, boneless	27	1,556	\$882.78	65.40
238	Trimnings	4	4,960	\$94.28	(17.45)
239	Special trimmings	4	1,360	\$329.26	0.00
295	Lamb for stewing	11	2,228	\$634.25	(45.26)
296	Ground lamb	55	8,421	\$498.78	4.99
	Necks	28	18,966	\$115.53	(0.85)

View complete report at http://www.ams.usda.gov/mnreports/lm_xl500.txt

SPECIAL REPORTS

[BROILER-FRYER SLAUGHTER](#) under federal inspection for 23-May-2014 and 24-May-2014 is estimated to be 34,324,000 UP 7.14 percent from a week ago and UP 3.22 percent from a year ago.
(Last week 32,036,000; last year 33,254,000)

[WEEKLY BROILER-FRYER SLAUGHTER](#) under federal inspection for the week ending 24-May-2014 is estimated to be 158,033,000 head UP 2.49 percent from a week ago, and DN 0.45 percent from a year ago.
(Last week 154,200,000; Last year 158,753,000)

NATIONAL MECHANICALLY SEPARATED CHICKEN RPT - Fri May 23, 2014
F.O.B. Shipper dock or equivalent, Prices negotiated for mechanically separated chicken and chicken meat in trucklot and less than trucklot volumes, cents per pound for delivery within two weeks.

CHICKEN, WITH SKIN ADDED

-----PRICES----- (CENTS PER POUND)		
	FROZEN	FRESH
15% OR LESS		
PRICE RANGE		27.00-29.00
WTD AVERAGE PRICE	31.00	28.43
-----VOLUME----- (PER 1,000 LBS.)		
VOLUME TRADED	40	143
VOLUME EXPORTED		
-----PRICES----- (CENTS PER POUND)		
15-20%		
PRICE RANGE	32.00-35.00	25.00-30.00
WTD AVERAGE PRICE	33.75	27.54
-----VOLUME----- (PER 1,000 LBS.)		
VOLUME TRADED	1,640	3,672
VOLUME EXPORTED	1,480	1,142
-----PRICES----- (CENTS PER POUND)		
20% OR MORE		
RANGE	-	22.50
WTD AVERAGE PRICE	-	22.50
-----VOLUME----- (PER 1,000 LBS.)		
VOLUME TRADED		82
VOLUME EXPORTED		

NATIONAL CARLOT MEAT TRADE REVIEW

Week Ending: Thursday, May 22, 2014

CARCASS PRICE EQUIVALENT INDEX VALUES

The carcass price equivalent index value of a Choice 600-900 lbs carcass was 1.97 higher at 217.96; Select 600-900 lbs carcass was 1.45 higher at 206.31 compared to last Friday.

FABRICATED BOXED BEEF CUTS AND BEEF CUTOUT VALUE

For the week, Boxed beef cutout values were higher on moderate to fairly good demand and moderate offerings. Prices climbed steadily higher throughout the week, with middle meats in particular in higher demand. Select loin cuts had the most difficulty raising prices with higher inventory levels, but packers still managed to make moderate gains. Chuck and round primal areas also moved moderately higher this week. Higher ground beef prices helped contribute to the higher chuck and round primal cutouts. Beef trimmings experienced moderate weakness for the week. Forward negotiated sales were relatively light with no major consignments.

For the week: Select and Choice rib primal 5.00 to 9.00 higher; Select and Choice chuck primal 5.00 to 6.00 higher; Select and Choice round primal 2.50 to 4.00 higher; Choice and Select loin primal 5.00 to 10.00 higher; Beef trimmings 3.00 lower; Fed Ground beef were 9.00 to 13.00 higher.

Composite of Boxed Beef Cutout Values: Choice 600/900# carcasses up 5.81 at 231.79 while Select 600/900# carcasses up 4.45 at 221.16 when compared to last Friday.

COW AND BULL CARCASS, BONELESS PROCESSING BEEF, CUTTER COW CUTOUT

Lean boneless processing beef generally steady. Trimmings were mostly steady to weak with the exception of 81% trimmings which were higher. Demand was moderate for light to moderate offerings. Trading activity was slow to moderate. Weaker than expected demand ahead of the Memorial Day holiday pressured prices this week.

Market activity on imports was slow on light demand and moderate to heavy offerings. Prices were mostly 1.00 to 2.00 lower. Softer than anticipated demand ahead of the Memorial Day holiday pressured prices.

Cutter cow cutout values were firm. Rib cuts were mostly higher while chuck, round, loin and flank items were mixed. 100% lean items were mostly higher.

Lean boneless beef 92-94% 1.00 lower; 90% firm; 85% generally steady; 81% 2.00 higher; 75% unevenly steady; 65% weak to lower; Other lean percentages were not fully established. 100% lean combo items were mostly higher. The cutter cow carcass gross cutout value for Thursday, May 22, 2014 was estimated at \$195.36 per cwt, 0.53 higher compared to last Friday.

BY-PRODUCTS: VARIETY MEATS, TALLOW, PROTEINS, AND HIDES

Trading on variety meats was extremely slow this week as the Memorial Day holiday approaches with packers referring to this week as a holiday week. Mention was made as the week progressed that trading could be slow next week also. Beef cheek meat traded at steady money while domestic beef hearts were reported for the first time in two months. Prices for beef cheeks continued their recent decline, following the fall in prices for pork trim. Export trading for both beef and pork was limited, leaving domestic trade to carry the burden for the week.

Tallows and greases experienced slow trading this week. Central choice white grease continued to move higher on good biofuel demand and light to moderate offerings. Chicago packer tallow also moved higher. Chemical demand was good for limited offerings. In a light test, Chicago edible tallow ended steady. The Gulf markets were quiet.

Trading on protein feed supplements was very slow this week. Most buyers and sellers had their needs covered for this preholiday week. Ruminant meat and bone meal finished at generally steady price levels Central and Panhandle. Demand and offerings were mostly light. Pork meat and bone meal ended steady Central and higher in the Eastern Corn Belt. Blood meal experienced improved demand, as both beef and pork finished higher.

Market activity on major packer hides was slow this week. Heifer hides continue to be plentiful. The steer hide market seems to be better shape as excess supplies have been cleaned up. Demand was moderate for light to moderate offerings. Butt Branded Steers and Heavy Texas Steers ended steady to higher, while Branded Heifers finished steady.

Beef Variety Meats: Beef cheeks domestic steady; Hearts domestic not comparable with most recent quote, export steady; Tripe scalded edible export steady.

Pork Variety Meats: Cheeks 2.00 lower; Hearts slashed domestic 2.00-4.00 higher; single slashed export steady; Kidneys, small box export no recent comparison.

Central choice white grease 2.00 higher; Chicago packer bleachable tallow 0.50 higher; Chicago edible tallow steady; Central meat and bone meal steady; Panhandle meat and bone meal steady; Central pork meat and bone meal generally steady; ECB pork meat and bone meal 10.00 higher; Central blood meal 100.00 higher; Panhandle blood meal steady to 40.00 higher; pork Central blood meal 20.00-45.00 higher; ECB pork blood meal 25.00 higher; Butt Branded Steer hides steady to 2.00 higher; Branded Heifer hides steady; Heavy Texas Steer hides steady to 2.00 higher.

The average value of hide and offal for the four days ending May 22, 2014, was estimated at 15.65 per cwt., up 0.01 from last week and up 1.66 from last year.

NORTHEAST COAST AND NORTH CENTRAL VEAL CARCASS, CUTS

The special fed veal carcass market was steady to weak on open market and firm to higher on packer owned calves. Demand was moderate on light to moderate offerings.

Harvest numbers were 5.5 percent lower compared to last week's total. Dressed weights were up 2.8 pounds in the Northeast, up 11 pounds in the North Central, with the total NE & NC being up 6.3 pounds.

Compared to last week: Special fed veal cut prices were steady, with racks and legs firmer. Veal retail features decreased 65.3 percent below last session. Veal loin chops were the foremost item seen at lower prices and shoulder items remain a widely advertised cut also at firmer prices.

LAMB: CARCASS & PELTS

Carcass lamb sales for the week were lower, as of 5/22/2014: 45# and down weight carcasses 15.90 lower; 45-55# carcasses 0.65 lower; 55-65# carcasses were 3.45 lower; 65-over 85# carcasses 0.05 to 1.47 lower. The estimated National Lamb Carcass Cutout Report was 3.78 lower compared to last week at 332.97.

Pelt activity this week compared to last report: Pelt prices were .75 to 1.50 lower this week. International markets have continued to soften which has contributed to the lowering of the domestic market. With slow pelt movement, inventories are increasing in international and domestic markets as some buyers remain reluctant to purchase pelts at this time and have elected to wait for lower prices. Pelts size has been good however instances of lower quality pelts in the supply have been noted.

Source: USDA Market News Service, Des Moines, IA