

DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service
Livestock, Poultry and Seed Division
Livestock, Poultry and Grain Market News
210 Walnut Street, Room 767
Des Moines, Iowa 50309-2106



Des Moines, Iowa Ph# 515-284-4460
Fx# 515-284-4231

Washington, DC Ph# 202-720-6231
Fx# 202-690-3732

Friday, May 16, 2014

VOLUME 29, NO. 97

ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Friday 05/16/2014 (est)	111,000	2,000	345,000	6,000
Week ago (est)	112,000	2,000	374,000	5,000
Year ago (act)	125,000	3,000	391,000	7,000
Week to date (est)	581,000	11,000	1,977,000	41,000
Same Pd Last Wk (est)	590,000	12,000	1,979,000	38,000
Same Pd Last Yr (act)	622,000	11,000	2,019,000	40,000
Previous day estimated	Steer and	Heifer	Cow and Bull	
Thursday		97,000		21,000

ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Saturday 05/17/2014 (est)	10,000	0	22,000	0
Week ago (est)	10,000	0	37,000	0
Year ago (act)	31,000	0	18,000	1,000
Week to date (est)	591,000	11,000	1,999,000	41,000
Same Pd Last Wk (est)	600,000	12,000	2,016,000	38,000
Same Pd Last Yr* (act)	654,000	12,000	2,037,000	42,000
2014 Year to Date	11,250,000	241,000	40,605,000	795,000
2013 *Year to Date	11,993,000	279,000	42,329,000	783,000
Percent change	-6.2%	-13.7%	-4.1%	1.6%
2014 *Totals subject to revision/2013 *Totals adjusted to reflect NASS revisions/Yearly totals may not add due to rounding				

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon

USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values firm to higher on moderate demand and light to moderate offerings. Select and Choice rib and round cuts steady while chuck cuts firm. Choice loin cuts steady while Select firm. Beef trimmings higher on moderate demand and light to moderate offerings.

						CHOICE 600-900	SELECT 600-900		
Current Cutout Values:						225.98	216.71		
Change from prior day:						0.77	1.24		
Choice/Select spread:						9.27			
Total Load Count (Cuts, Trimmings, Grinds):						122			
COMPOSITE PRIMAL VALUES									
Primal Rib						346.43	326.55		
Primal Chuck						183.99	180.46		
Primal Round						179.47	178.91		
Primal Loin						305.84	279.31		
Primal Brisket						191.13	191.22		
Primal Short Plate						175.67	175.67		
Primal Flank						147.66	141.70		
LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS									
Date	Choice	Select	Trim	Grinds	Total	CHOICE 600-900	SELECT 600-900		
05/15	54	36	6	20	116	225.21	215.47		
05/14	109	67	9	29	214	225.08	215.46		
05/13	71	60	11	35	178	226.61	215.53		
05/12	41	28	7	34	109	223.82	212.64		
05/09	71	60	6	33	171	223.26	212.21		
Current 5 Day Simple Average:						224.79	214.26		
CURRENT VOLUME - (one load equals 40,000 pounds)									
Choice Cuts						53.47 loads	2,138,685 pounds		
Select Cuts						36.69 loads	1,467,743 pounds		
Trimmings						6.33 loads	253,232 pounds		
Ground Beef						25.43 loads	1,017,161 pounds		
Choice Cuts, Fat Limitations 1-6 (IM) = Individual Muscle									
IMPS/FL	Sub-Primal				# of Trades	Total Pounds	Price Range	Weighted Average	
109E 1	Rib,	ribeye,	lip-on,	bn-in	14	43,831	643.00	682.00	647.50
112A 3	Rib,	ribeye,	bnls,	light	13	20,846	650.00	770.00	717.81
112A 3	Rib,	ribeye,	bnls,	heavy	26	106,626	650.00	777.00	723.38
113C 1	Chuck,	semi-bnls,	neck/off		5	8,677	227.00	245.00	237.94
114 1	Chuck,	shoulder	clod		8	24,198	221.37	234.00	224.92
114A 3	Chuck,	shoulder	clod,	trmd	13	26,047	235.00	252.00	242.75
114D 3	Chuck,	clod,	top blade		6	2,429	336.00	395.00	375.86
114E 3	Chuck,	clod,	arm roast		7	86,107	250.00	264.00	250.39
114F 5	Chuck,	clod tender	(IM)		15	14,259	510.00	562.00	554.75
115 1	Chuck,	2-piece,	boneless						
116A 3	Chuck,	roll,	lxl,	neck/off	21	78,780	241.00	271.42	261.97
116B 1	Chuck,	chuck tender	(IM)		11	16,207	220.71	242.00	230.16
3	Chuck	roll,	retail ready						
120 1	Brisket,	deckle-off,	bnls		29	160,852	278.05	321.75	288.85
120A 3	Brisket,	point/off,	bnls		9	11,534	505.00	537.00	517.81
123A 3	Short Plate,	short rib			10	14,403	485.00	515.00	496.73
130 4	Chuck,	short rib			13	54,293	300.00	340.00	306.95
160 1	Round,	bone-in							
161 1	Round,	boneless							
3	Round,	bnls/peeled	heel-out		0	0			
167A 4	Round,	knuckle,	peeled		41	101,882	237.00	275.00	245.70
168 1	Round,	top inside	round		10	50,581	217.47	225.00	222.01
168 3	Round,	top inside	round		9	28,564	230.00	250.50	237.89
169 5	Round,	top inside,	denuded		19	63,804	275.00	298.00	282.99
3	Round,	top inside,	side off						
170 1	Round,	bottom	gooseneck		7	10,086	206.00	225.50	215.11
171B 3	Round,	outside	round		34	94,241	205.00	245.00	228.80
171C 3	Round,	eye of	round (IM)		43	146,016	232.00	254.10	238.82
174 1	Loin,	short loin,	2x3						
174 3	Loin,	short loin,	0xl		12	7,658	560.00	657.00	605.01
175 3	Loin,	strip loin,	lxl						
180 1	Loin,	strip,	bnls,	heavy	0	0			
1	Loin,	strip loin	bnls.	lxl	4	7,604	520.00	520.00	520.00
180 3	Loin,	strip,	bnls,	0xl	29	249,020	550.90	603.70	563.68
184 1	Loin,	top butt,	bnls,	heavy	8	7,553	340.00	371.00	349.50
184 3	Loin,	top butt,	boneless		22	175,214	368.25	396.00	379.42
185A 4	Loin,	bottom	sirloin,	flap	15	31,667	492.36	530.00	502.80
185B 1	Loin,	ball-tip,	bnls,	heavy	11	40,255	265.25	294.85	273.90
185C 1	Loin,	sirloin,	tri-tip	(IM)	7	59,492	350.00	385.00	362.85
185D 4	Loin,	tri-tip,	pld	(IM)	4	3,619	515.00	541.00	530.93
189A 4	Loin,	tndrloin,	trmd,	heavy	41	139,900	1023.00	1141.00	1081.86
191A 4	Loin,	butt tender,	trimmed		7	2,738	968.00	1080.00	1029.23
193 4	Flank,	flank	steak	(IM)	6	6,943	550.00	588.86	564.32

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless was firm; 85% was moderately higher on a light test; 65% was weak to 2.00 lower; Other lean percentages were not fully established. Beef trimmings higher on moderate demand and light to moderate offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	6.69	Loads	--	267,722	pounds
National	16.08	Loads	--	643,071	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
--	-------------	--------------	-------------	------------------

Chemical Lean

Fresh 92-94%	7	229,682	\$242.00	\$246.56	\$243.72
Frozen 92-94%					
Fresh 90%					
Frozen 90%					
Fresh 85%					
Frozen 85%					
Fresh 81%					
Frozen 81%					
Fresh 75%					
Frozen 75%					
Fresh 73%	9	72,314	\$160.28	\$168.00	\$165.28
Frozen 73%					
Fresh 65%					
Frozen 65%					
Fresh 50%	9	253,232	\$129.50	\$138.00	\$132.58
Frozen 50%					

Bull Product

Fresh 94-96%
Frozen 94-96%

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
--	-------------	--------------	-------------	------------------

Chemical Lean

Fresh 92-94%	9	245,682	\$242.00	\$246.56	\$243.81
Frozen 92-94%					
Fresh 90%					
Frozen 90%					
Fresh 85%	5	71,843	\$209.00	\$217.00	\$212.86
Frozen 85%					
Fresh 81%	9	72,314	\$160.28	\$168.00	\$165.28
Frozen 81%					
Fresh 75%					
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%					
Frozen 65%					
Fresh 50%		9	\$129.50	\$138.00	\$132.58
Frozen 50%					

Bull Product

Fresh 94-96%
Frozen 94-96%

Regional Breakdown:

Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, May 16, 2014

Compared to Last Week: Market activity on import was slow on light demand and moderate to heavy offerings. Prices were mostly weak to 1.00 lower. The record and near record cattle slaughter in Australia and New Zealand and softer than anticipated demand ahead of the Memorial Day holiday period pressured prices.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS
0-15 Days

BULL MEAT:	East Coast	West Coast
95%	228.00- 230.00	
COW MEAT:		
95%	227.00- 228.00	
90%	212.00- 215.00	
CFM Fores 85%	202.00- 203.00	
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	200.00- 202.00	
Beef Trim 80%	185.50- 188.00	
Beef Trim 75%	171.00- 173.00	
Beef Trim 70%		
Beef Trim 65%		
100 % LEAN:		
Top Rounds		
Flats & Eyes		
S.P.B.		

16-45 Days

BULL MEAT:	East Coast	West Coast
95%	227.00- 229.00	
COW MEAT:		
95%	226.00- 227.00	
90%	212.00- 214.00	
CFM Fores 85%	201.00- 202.00	
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	199.00- 200.00	
Beef Trim 80%	186.00- 188.00	
Beef Trim 75%	171.00- 173.00	

URUGUAY - FOB AND TIS

BULL MEAT:	0-15 Days	16-45 Days
95%		
COW MEAT:		
95%		
90%		
CFM Fores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT

6.0 Loads Reported

Compared to last market test: Utility and Cutter carcass market was steady on light demand and offerings.

Market for Week Ended:

	Lds	May 16, 2014	Price Range
UT,brk 2-4	450#/up		
UT,bng 1-3	400#/up	3.0	140.00
Cutter 1-2	350#/up	3.0	140.00
Bulls YG 1	500#/up		

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$215.99	\$204.86
Change =>	0.03	0.26

Current Index Reflects the Equivalent of 153,670 head of cattle.

SUPPLY (Live)	98,224 Hd	
Equivalent:	\$217.99	\$205.01
DEMAND (Box)	55,446 Hd*	
Equivalent:	\$213.98	\$204.71
Live-Box Spread:	\$4.01	\$0.30

Input Breakdown				Boxed Beef Cutouts	
National Daily Direct Cattle (5 day accumulated wghtd avg)				Ch 600-900#	\$225.98
				Se 600-900#	\$216.71
				Current Lds:	121.9
				Previous Lds:	116.1
Live Steer:	1336	\$147.60	34,226		
Live Heifer:	1218	\$147.52	21,088		
Drsd Steer:	859	\$235.23	32,436		
Drsd Heifer:	789	\$234.85	10,474		

Grading % Breakdown				Drop Credit	
Ch 600-900# :	74.64%			Steer Dressing % :	15.59
Ch 600-750# :	24.55%			Heifer Dressing % :	63.56%
Ch 750-900# :	50.09%			Processing Cost :	63.46%
Se 600-900# :	25.36%			Slaughter Cost :	12.00
Se 600-750# :	6.22%				50.50
Se 750-900# :	19.15%				

Equivalent Values for Outlying Beef Carcass Types

Basis Value = 215.99		Carcass Weights				
		400-500#	500-600#	600-900#	900-1000#	1000#/up
Qty/Yield	(1)	-27.33	-13.44		-3.83	-23.13
Prime 1-3	14.34	\$203.00	\$216.89	\$230.33	\$226.50	\$207.20
Certified 1-3	5.20	\$193.86	\$207.75	\$221.19	\$217.36	\$198.06
Choice 1	3.46	\$192.12	\$206.01	\$219.45	\$215.62	\$196.32
Select 1	-9.00	\$179.66	\$193.55	\$206.99	\$203.16	\$183.86
Stdndr 1-3	-24.36	\$164.30	\$178.19	\$191.63	\$187.80	\$168.50
Prime 4	2.10	\$190.76	\$204.65	\$218.09	\$214.26	\$194.96
Choice 4	-10.93	\$177.73	\$191.62	\$205.06	\$201.23	\$181.93

NATIONAL 5-DAY ROLLING CUTTER COW CUTOUT AND BOXED COW BEEF CUTS - NEGOTIATED -
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up	
Current-Cutout Value:	\$194.83
Change from prior day:	\$0.15

Item	Price	Value	Change
90% lean	\$243.81	\$136.14	\$0.12
100% lean inside round	\$338.61	\$7.86	\$0.03
100% lean, flats and eyes	\$318.90	\$7.40	(\$0.01)
100% lean, S.P.B.	\$314.96	\$15.75	\$0.04
Chuck Tender	\$261.82	\$2.62	\$0.02
Knuckle	4-7 lbs. \$258.69	\$6.54	(\$0.04)
Tenderloin	2-3 lbs. \$410.46	\$2.18	(\$0.03)
Tenderloin	3-4 lbs. \$503.93	\$3.73	\$0.01
Ribeye Roll	4-6 lbs. \$287.80	\$3.02	(\$0.01)
Ribeye Roll	6-8 lbs. \$338.35	\$2.50	\$0.01
Ribeye Roll	8up lbs. \$346.49	\$2.53	
Flank Steak	\$313.11	\$1.32	\$0.01
Kidney, Edible	\$31.81	\$0.15	
Fat, inedible	\$27.97	\$0.65	
Bone	\$10.18	\$2.44	

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES
negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	26.78	loads	--	1,071,119	pounds
Cutter/Canner Cuts	3.21	loads	--	128,362	pounds
Boner/Breaker/Cutter/Canner	22.52	loads	--	900,808	pounds
100% Lean Items	29.40	loads	--	1,175,946	pounds
Frozen Cuts	6.56	loads	--	262,384	pounds

IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
------	------------	-------------	--------------	------------------	-----------------------

BONER/BREAKER

112	Rib, ribeye roll, 6-8 lbs.	12	13,641	\$375.80	\$4.69
112	Rib, ribeye roll, 8-10 lbs.	62	188,060	\$376.99	\$0.26
112	Rib, ribeye roll, 10-up lbs.	73	118,401	\$382.92	\$0.10
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	24	20,505	\$439.31	\$0.44
112A	Rib, ribeye roll-lip-on, 8-up lbs.	19	35,695	\$399.36	(\$2.43)
	Chuck, boneless 85%	13	126,777	\$219.20	(\$2.47)
120	Chuck, brisket	24	22,290	\$265.51	\$0.46
168	Round, top inside, 10-dn lbs.				
168	Round, top inside, 10-up lbs.	25	48,105	\$269.94	(\$14.86)
169A	Round, top inside c-off, 8-10 lbs.	5	12,620	\$328.15	(\$0.42)
169A	Round, top inside c-off, 10-14 lbs.	23	160,236	\$326.18	\$1.51
169A	Round, top inside c-off, 14-up lbs.	7	39,675	\$335.40	\$2.99
171B	Round, outside round	10	52,819	\$304.15	(\$0.05)
171C	Round, eye of round	36	63,952	\$299.05	(\$2.16)

180	Loin, Semi-Bnls Short Loin, 13-dn lbs.				
180	Loin, Semi-Bnls Short Loin, 13-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.	15	24,032	\$306.72	\$6.50
182	Loin, sirloin butt				
184	Loin, top sirloin butt	29	71,878	\$250.97	\$0.35
185A	Loin, bottom sirloin butt flap, bnls.	36	72,223	\$312.36	\$3.58
191A	Loin, butt tender, peeled				

CUTTER/CANNER

112	Rib, ribeye roll, 4-6 lbs.	60	72,219	\$341.64	\$2.71
112	Rib, ribeye roll, 6-8 lbs.	32	55,726	\$351.05	(\$0.35)
112	Rib, ribeye roll, 8-up lbs.				

100% LEAN

	Inside round - Combo	16	184,491	\$333.83	\$1.34
	Inside round - Boxed	58	132,265	\$345.27	\$2.98
	Outside round	5	31,248	\$321.34	
	Eye of round	8	10,431	\$321.97	\$0.05
	Flats and eyes - Combo	32	315,508	\$318.55	(\$0.44)
	Flats and eyes - Boxed				
	Striploin	58	184,195	\$359.72	(\$0.15)
	S.P.B. - Combo	23	317,808	\$314.96	\$0.81
	S.P.B. - Boxed				
BONER/BREAKER & CUTTER/CANNER					
116B	Chuck, chuck tender	33	97,463	\$261.82	\$1.54
167A	Round, knuckle, peeled	37	197,594	\$258.69	(\$1.36)
190	Loin, tenderloin, 2-3 lbs.	17	20,080	\$410.46	(\$5.68)
190	Loin, tenderloin, 3-4 lbs.	60	138,717	\$504.00	\$0.69
190	Loin, tenderloin, 4-5 lbs.	178	229,717	\$560.42	\$15.94
190	Loin, tenderloin, 5-up lbs.	38	36,302	\$551.49	(\$1.54)
193	Flank, flank steak	71	62,661	\$357.43	\$3.88
	Flank, rough	43	118,274	\$288.50	\$0.16

FROZEN BONER/BREAKER

112	Rib, ribeye roll, 6-8 lbs.	7	42,845	\$354.48	\$2.51
112	Rib, ribeye roll, 8-10 lbs.	5	65,435	\$322.93	\$3.99
112	Rib, ribeye roll, 10-up lbs.				
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	4	17,000	\$392.61	
112A	Rib, ribeye roll-lip-on, 8-up lbs.				
169A	Round, top inside c-off, 8-10 lbs.				
169A	Round, top inside c-off, 10-14 lbs.				
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.				

FROZEN CUTTER/CANNER

112	Rib, ribeye roll, 4-6 lbs.				
112	Rib, ribeye roll, 6-8 lbs.	5	13,175	\$320.31	
112	Rib, ribeye roll, 8-up lbs.	5	71,750	\$342.94	
FROZEN BONE/BREAKER & CUTTER/CANNER					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.				
190	Loin, tenderloin, 4-5 lbs.	3	12,500	\$525.40	
190	Loin, tenderloin, 5-up lbs.				
193	Flank, flank steak	12	35,979	\$235.91	(\$6.98)

MAJOR PACKER HIDES, CURED & FLESHED				
	Lds	Price/Piece	Price/CWT	
HVY NATIVE STR	60-62#	108.50	A	
	60-64#		unq	
	62-64#	108.00	E	
	64-68#			
	74#Min			
NATIVE STEER	82-84#			
	46-48#			
	60-62#			
	62-64#	102.00	E	
	68-72#			
BUTT BRAND SIR	70-72#			
	60-62#	106.50	A	
	62#Min			
	62-64#	106.00	E	
	64-66#			
NATIVE HEIFER	72Min		unq	
	46-48#			
	47#Min			
	48-50#			
	50-52#			
BRANDED HFRS	52-55#			
	48#Min			
	48-50#	85.00	A	
	62-64#			
	48-50#			
BRAND HFR SW	50-52#			
	48-50#			
	50-54#			
	48-50#			
	50-54#			
BRANDED COW	48-50#			
	54-56#			
	48-50#			
	50-52#			
	50-54#			
NATIVE COW	48-50#			
	54-56#			
	48-50#			
	50-52#			
	50-54#			
DAIRY COW	96-100#			
	100-10#			
	95-105#			
	100-10#			
	60#Min		unq	
HVY TEX STEER	60-64#	103.00 -	104.75	E
	64-66#			
	66-68#			
	72#Min		116.00	B
	80#Min			
HVY TEX STR/HFR	48-50#			
	60-64#			
	60-62#	103.00	E	
	60-64#	103.00	E	
	70#Min			
BRANDED STEER	80#Min			

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS

Carlott Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN -----

Items	Lds	Price Range	Wtd Avg
CHEEK MEAT,tmrd, 70-75% lean export		172.00	172.00 B
FEET, nails off, skin on	1.0	52.00	52.00
HEAD MEAT, 60-70% lean export		125.00 - 130.00	127.50 B
HEARTS, regular, bone out			
regular,bone-out exp	5.0	64.00	64.00
KIDNEYS, export			
LIPS, unscaled			
LIVERS, selected, 2/box			
selected, 2/box, export			
regular, 2/box			
regular, export, 2/box			
OXTAILS, selected, small box			
SWEETBREADS, domestic export			
TONGUES,Individually Wrapped			
Swiss-Cut#1,Wht,0-3% trm,Exp			
Swiss-Cut#1,Blk,0-3% trm,Exp			
Swiss-Cut #2			
TRIPAS, domestic export			
TRIPE, scalded, edible	1.0	82.00	82.00
scalded, edible, export		100.00	100.00 B
scalded, unbleached, export			
honeycomb, bleached			
WEASAND MEAT,			

----- BEEF PET FOODS - FOB SUPPLY POINT -----

QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRACHEA	16.00-31.00	
KIDNEYS, inedible	12.00-15.00	
LIVERS, "	11.00-11.50	
LUNGS, "	4.75-5.00	
MELTS, "	5.00-5.50	
SALIVARY GLANDS	13.00-20.75	

USDA BY-PRODUCT DROP VALUE (STEER) FOB CENTRAL US

The hide and offal value from a typical slaughter steer(1) for today was estimated at 15.59 per cwt live, down -0.15 when compared to Thursday's value.

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)			
	Lbs	Price	Change Prv/Dy
Steer hide, butt brand/Pc	4.74	106.50	-
Tallow, edible (2)	1.20	45.25	-
Tallow, packer bleachable	4.50	42.75	-
Tongues,Swiss #1 0-3%,exp	0.24	380.00	-
Cheek meat, trmd	0.32	172.00	-
Head meat	0.13	127.50	-
Oxtail, selected	0.24	350.00	-
Hearts, reg, bone out	0.38	64.00	-0.50
Lips, unscaled	0.13	180.00	-
Livers, slcted, export	0.96	44.00	-
Tripe, scalded edible	0.65	82.00	-18.00
Tripe, honeycomb bleached	0.15	162.25	-
Lungs, inedible	0.47	4.88	-
Melts	0.14	5.25	-
Meat & bone ml 50% blk/ton	3.70	485.00	-10.50
Blood meal 85% blk/ton pnh	0.60	1050.00	-
Totals:	18.55		15.59
Dressed equivalent basis (63% dress):			24.75

(1) Typical slaughter steer weighs 1,375 pounds
(2) May include Technical Animal Fat as both meet the same AFOA specifications

The average value of hide and offal for the five days ending Fri, May 16, 2014, was estimated at 15.63 per cwt., down 0.07 from last week and up 1.41 from last year.

USDA BY-PRODUCT DROP VALUE (CATTLE)

The hide and offal value from typical fed cattle (steers and heifers 1,300 lbs.) for today was estimated at 15.76 per cwt live, down 0.21 from Thursday's value.

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (CATTLE)			
	Lbs	Price	Change Prv/by
Cattle hide/Pc	4.74	103.00	-0.75
Tallow, edible (2)	1.20	45.25	-
Tallow, packer bleachable	4.50	42.75	-
Tongues, Swiss #1 0-3%,exp	0.24	380.00	-
Cheek meat, trmd	0.32	172.00	-
Head meat	0.13	127.50	-
Oxtail, selected	0.24	350.00	-
Hearts, reg, bone out	0.38	64.00	-0.50
Lips, unscaled	0.13	180.00	-
Livers, slcted,export	0.96	44.00	-
Tripe, scalded edible	0.65	82.00	-18.00
Tripe, honeycomb bleached	0.15	162.25	-
Lungs, inedible	0.47	4.88	-
Melts	0.14	5.25	-
Meat & bone ml 50% blk/ton	3.70	485.00	-10.50
Blood meal 85% blk/ton pnh	0.60	1050.00	-
Totals:	18.55		15.76
Dressed equivalent basis (62.9% dress):			25.06

(1) Typical slaughter cattle weighs 1,300 pounds
(2) May include Technical Animal Fat as both meet the same AFOA specifications

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)

The hide and offal value from a typical slaughter cow(1) for the week ended 5/16/2014, was estimated at 16.03 per cwt live, up 0.06 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)			
	Lbs	Price	Change Prv/Wk
Cow hide, branded per piece(2)	4.53	71.00	-
Tallow, renderer blchable	3.68	41.75	-
Tongues, Swiss cut, IW	0.32	380.75	12.75
Cheek meat, trmd	0.43	186.50	-0.25
Head meat	0.14	180.00	-0.25
Oxtail, reg, small box	0.20	326.00	29.50
Hearts, reg, bone out	0.46	68.00	-1.00
Lips, unscaled	0.13	159.00	18.00
Livers, reg, gall off (3)	0.90	30.50	-
Tripe, scalded edible, blchd	1.06	94.00	0.25
Tripe, honeycomb bleached	0.14	171.00	-
Lungs, inedible	0.86	4.88	-
Melts	0.15	5.25	-
Meat bone ml, 50% blk/ton	10.71	496.50	-12.50
Blood meal, 85% blk/ton	0.731	1033.50	-9.50
Totals:	24.44		16.03
Dressed equivalent basis (47% dress):			34.11

(1) Typical slaughter cow weighs 1,100 pounds.
(2) Hide weight adjusted regularly for seasonal variation.
(3) Reflects a 30% condemnation rate.
REPORT BASIS - FOB Omaha or equivalent for the Midwest;
FOB Plant for Texas and Oklahoma

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT					
For Week Ended 5/16/2014			Dollars/hundredweight		
Frozen	CARLOT/L.C.L. Basis	Lds	Price Range	Wtavg	
CHEEK MEAT,	Trimmed	2.1	175.00	-	207.00
FEET, unbleached, skin-on, exp					
FEET, bleached, skin-on, exp					
HEARTS, Regular, bone-out		3.0	67.00	-	72.00
HEARTS, Regular, bone-out, exp					
HEARTS, Canadian-style, exp					
HEAD MEAT,		1.0			180.00
KIDNEY'S	Export	3.0	32.00	-	32.50
LIPS, unscaled		2.0	140.00	-	170.00
LIVERS, Regular,bulk-pack					
LIVERS, Regular,bulk-pack export					
LIVERS, Regular, 2/box					
LIVERS, Regular, 2/box, export		7.0	30.00	-	31.00
" 1 load traded at 39.00 to Egypt					30.50
MELTS,					
OXTAILS, Regular, small box		2.2	315.00	-	335.00
SALIVARY GLANDS		0.3			32.00
SWEETBREADS, export					
TONGUES, #1 white Swiss cut,IW		1.0	381.00	-	405.00
TONGUES, exp.#1 white Swiss cut,IW					
TONGUES, #1 black Swiss cut,IW		3.2	370.00	-	385.00
TONGUES, exp.#1 black Swiss cut,IW					
TONGUES, #1 mixed,Swiss cut,IW					
TONGUES, exp.#1 mixed,Swiss cut,IW					
TONGUES, #2 mixed Swiss cut,IW		0.4			381.00
TONGUES, exp.#2 mixed,Swiss cut,IW					
TONGUE Trimmings					
TRIPAS					
TRIPE, bleached, scalded, edible		3.4	93.00	-	95.00
TRIPE, blchd, scld/w honeycomb					94.12
TRIPE, bleached,scalded,edible exp					
TRIPE, unbleached, scalded, edible		4.0	112.00	-	154.00
TRIPE, honeycomb bleached					133.10
TRIPE, honeycomb unbleached					
TRIPE, omasum unbleached					
WEASAND MEAT					

MANDATORY PORK REPORT FOR Friday, May 16, 2014
NATIONAL DAILY PORK REPORT FOB PLANT - Negotiated Sales - Afternoon - FOB Plant

Loads PORK CUTS : 190.66
Loads TRIM/PROCESS PORK : 29.77

USDA ESTIMATED PORK CUT-OUT VALUES - as of 2:00pm
Based on negotiated prices and volume of pork cuts delivered within 14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.
Calculations for 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF Last Rib

Today's Estimated Primal Outout								
Date	Loads	Carcass	Loin	Butt	Pic	Rib	Ham	Belly
05/16/2014	220.43	114.19	116.90	134.28	94.90	159.06	100.58	147.87
Change:		0.96	2.76	1.10	-0.61	2.10	-4.05	6.72
05/15/2014	306.52	113.23	114.14	133.18	95.51	156.96	104.63	141.15
05/14/2014	458.73	112.92	115.67	133.68	93.98	158.03	100.41	142.63
05/13/2014	363.83	111.62	115.52	132.81	93.05	150.43	101.99	136.29
05/12/2014	205.05	113.82	117.00	131.71	94.36	153.88	101.32	147.22
Five Day Average --		113.16	115.85	133.13	94.36	155.67	101.79	143.03

Loin	Pounds	Price Range	Wtd Avg
1/4 Trimmed Loin VAC	301,758	123.00 - 152.00	136.63
1/4 Trimmed Loin VAC, FZN	-	-	-
1/4 Trimmed Loin Paper	-	-	-
1/4 Trimmed Loin Paper, FZN	-	-	-
1/4 Trimmed Loin Combo	27,992	122.00 - 135.00	123.53
1/8 Trimmed Loin VAC	164,555	138.18 - 164.63	144.55
1/8 Trimmed Loin VAC, FZN	-	-	-
1/8 Trimmed Loin Paper	25,136	144.63 - 159.63	150.06
1/8 Trimmed Loin Paper, FZN	-	-	-
1/8 Trimmed Loin Combo	108,620	132.50 - 145.13	134.97
Bone-in CC, Tender-in Loin VAC	130,627	181.30 - 230.00	198.25
Bone-in CC, Tender-in Loin VAC, FZN	-	-	-
Bone-in CC, Tender-in Loin Combo	-	-	-
B-In CC, Tender-in, FLON Loin	39,450	172.50 - 188.00	180.27
B-In CC, Tender-in, FLON Loin, FZN	-	-	-
Bnls CC Strap-on	276,679	159.00 - 202.63	172.79
Bnls CC Strap-on, FZN	3,532	150.00 - 165.20	162.62
Bnls CC Strap-off	264,401	167.00 - 237.00	193.36
Bnls CC Strap-off, FZN	-	-	-
Bnls CC Strap-on, 1/2 cut	-	-	-
Bnls CC Strap-on, 1/2 cut, FZN	-	-	-
Bnls CC Strap-off, 1/2 cut	6,605	192.46 - 226.00	210.20
Bnls CC Strap-off, 1/2 cut, FZN	-	-	-
Whole Bnls Strap-on	-	-	-
Boneless Sirloin	306,478	154.00 - 186.00	164.21
Boneless Sirloin, FZN	-	-	-
Boneless Sirloin, Combo	-	-	-
Bone-in Sirloin	202,083	85.00 - 142.00	108.53
Bone-in Sirloin, FZN	-	-	-
Blade Ends	45,674	100.60 - 119.00	111.76
Blade Ends, FZN	-	-	-
Tenderloin	42,405	255.00 - 304.00	276.19
Tenderloin, FZN	-	-	-
Tenderloin, 1 pc vac	-	-	-
Tenderloin, 1 pc vac, FZN	-	-	-
Butt Tender	-	-	-
Butt Tender, FZN	-	-	-
Backribs 2.0#/up	65,692	255.00 - 285.96	266.54
Backribs 2.0#/up, FZN	-	-	-
Backribs 2.0#/up 1 Pc Vac	42,484	270.00 - 309.30	290.90
Backribs 2.0#/up 1 Pc Vac, FZN	126,816	258.00 - 295.50	269.55
Riblets	-	-	-
Riblets, FZN	10,908	100.50 - 122.49	106.48

Butt	Pounds	Price Range	Wtd Avg
1/4 Trim Butt VAC	867,704	148.50 - 177.00	154.30
1/4 Trim Butt VAC, FZN	-	-	-
1/4 Trim Butt Paper	38,350	169.63 - 182.63	173.72
1/4 Trim Butt Paper, FZN	-	-	-
1/4 Trim Butt Combo	78,290	153.50 - 162.63	157.42
1/4 Trim Butt 1 Pc VAC	-	-	-
1/4 Trim Butt 1 Pc VAC, FZN	-	-	-
1/8 Trim Butt Vac	12,501	162.00 - 187.13	166.64
1/8 Trim Butt Vac, FZN	-	-	-
1/8 Trim Butt Paper	7,656	168.25 - 185.50	176.50
1/8 Trim Butt Paper, FZN	-	-	-
1/8 Trim Butt Combo	-	-	-
1/8 Trim Butt 1 Pc VAC	-	-	-
1/8 Trim Butt 1 Pc VAC, FZN	-	-	-
1/4 Trim Steak Ready Butt Vac	88,826	162.00 - 170.00	165.40
1/4 Trim Steak Ready Butt Vac, FZN	-	-	-
1/4 Trim Steak Ready Butt 1 Pc Vac	7,931	160.00 - 175.99	163.29
1/4 Trim Steak Ready Butt 1 Pc Vac, FZN	-	-	-
1/8 Trim Steak Ready Butt Vac	74,144	167.00 - 187.00	173.55
1/8 Trim Steak Ready Butt Vac, FZN	-	-	-
1/8 Trim Steak Ready Butt 1 Pc Vac	2,824	186.00 - 198.00	189.00
1/8 Trim Steak Ready Butt 1 Pc Vac, FZN	-	-	-
1/4 Trim Bnls Butt VAC	400,935	159.00 - 203.13	167.22
1/4 Trim Bnls Butt VAC, FZN	-	-	-
1/4 Trim Bnls Butt Poly	4,585	179.63 - 205.25	192.64
1/4 Trim Bnls Butt Poly, FZN	168,046	165.00 - 197.30	167.65
1/4 Trim Bnls Butt Combo	4,192	166.00 - 182.63	174.73
1/4 Trim Bnls Butt 1 Pc VAC	-	-	-
1/4 Trim Bnls Butt 1 Pc VAC, FZN	-	-	-
Bnls CT Butt 1 Pc VAC	-	-	-
Bnls CT Butt 1 Pc VAC, FZN	-	-	-

Picnic	Pounds	Price Range	Wtd Avg
RS Smoker Trim Picnic Combo	-	-	-
SS Smoker Trim Picnic VAC	134,467	103.00 - 126.50	108.57
SS Smoker Trim Picnic VAC, FZN	-	-	-
SS Smoker Trim Picnic Paper/Poly	35,375	119.63 - 135.25	123.34
SS Smoker Trim Picnic Paper/Poly, FZN	-	-	-
SS Smoker Trim Picnic Combo	-	-	-
SS Smoker Trim Picnic 1 Pc Vac	21,810	115.55 - 143.38	120.65
SS Smoker Trim Picnic 1 Pc Vac, FZN	-	-	-
Picnic Cushion Meat Vac	63,132	179.70 - 198.63	186.67
Picnic Cushion Meat Vac, FZN	-	-	-
Picnic Cushion Meat Poly	4,800	183.25 - 187.48	184.31
Picnic Cushion Meat Poly, FZN	13,230	183.20 - 191.77	184.82
Picnic Cushion Meat Combo	38,450	165.00 - 182.00	175.99

Sparerib	Pounds	Price Range	Wtd Avg
Tmnd Sparerib - LGT	157,916	159.00 - 190.28	174.69
Tmnd Sparerib - LGT, FZN	-	-	-
Tmnd Sparerib - LGT, Poly	4,841	181.00 - 203.62	187.40
Tmnd Sparerib - LGT, Poly, FZN	7,226	170.23 - 209.00	179.17
Tmnd Sparerib - LGT Combo	36,512	150.00 - 170.71	168.78
Tmnd Sparerib - LGT, 1 PC VAC	-	-	-
Tmnd Sparerib - LGT, 1 PC VAC, FZN	-	-	-
Tmnd Sparerib - MED	195,143	152.00 - 190.00	167.48
Tmnd Sparerib - MED, FZN	-	-	-
Tmnd Sparerib - MED, Poly	26,532	173.63 - 184.63	177.10
Tmnd Sparerib - MED, Poly, FZN	-	-	-
Tmnd Sparerib - Med Combo	-	-	-
Tmnd Sparerib - MED, 1 PC VAC	42,509	173.49 - 182.00	181.59
Tmnd Sparerib - MED, 1 PC VAC, FZN	310,580	159.46 - 182.50	162.50
St Louis Spareribs, VAC	42,217	212.00 - 267.30	242.60
St Louis Spareribs, VAC, FZN	4,953	285.00 - 305.00	301.51
St Louis Spareribs, POLY	-	-	-
St Louis Spareribs, POLY, FZN	69,225	192.69 - 298.11	251.47
St Louis Spareribs, Combo	-	-	-
BBQ Style Spareribs, VAC	63,746	165.00 - 256.30	179.77
BBQ Style Spareribs, VAC, FZN	-	-	-
BBQ Style Spareribs, Poly	-	-	-
BBQ Style Spareribs, Poly, FZN	-	-	-
BBQ Style Spareribs, Combo	-	-	-

Ham	Pounds	Price Range	Wtd Avg
17/oh Ham Combo	-	-	-
17-20# Tmnd Selected Ham	14,573	109.45 - 115.00	111.71
20-23# Tmnd Selected Ham	163,988	112.00 - 123.00	113.49
23-27# Tmnd Selected Ham	282,815	101.33 - 121.25	102.92
17-20 Ham Boxed	-	-	-
17-20 Ham Boxed, FZN	-	-	-
20-23 Ham Boxed	14,953	122.14 - 145.00	133.37
20-23 Ham Boxed, FZN	-	-	-
23-27 Ham Boxed	5,837	118.20 - 142.50	124.56
23-27 Ham Boxed, FZN	-	-	-
27 & up Bone In Hams Combo	-	-	-
17-20 Boxed Vac Pack	2,035	121.00 - 145.00	129.79
17-20 Boxed Vac Pack, FZN	-	-	-
20-23 Hams Sknd/Defatted Boxed	-	-	-
20-23 Hams Sknd/Defatted Boxed, FZN	-	-	-
Collared Ham Combo	-	-	-
Collared Ham Boxed	-	-	-
Collared Ham Boxed, FZN	-	-	-
3 Muscle Ham to Blue	40,000	137.70 - 163.50	140.28
4 Muscle Ham to Blue	-	-	-
5 Muscle Ham to Blue	-	-	-
3 Muscle Ham to Blue Boxed	-	-	-
4 Muscle Ham to Blue Boxed	-	-	-
5 Muscle Ham to Blue Boxed	-	-	-
Roll Out Ham	14,400	165.00 - 171.50	166.78
Rollout Ham Bnls Boxed	11,801	166.00 - 183.50	174.29
Roll Out Hams Rolled & Tied	-	-	-
Roll Out Ham Rolled Tied Boxed	-	-	-
2pc	-	-	-
2PC Boxed	-	-	-
2PC Boxed, FZN	-	-	-
Insides	83,201	147.00 - 181.00	158.37
Outsides	71,520	147.00 - 170.00	157.46
Knuckles	238,335	145.25 - 155.00	148.13
Lite Butt	-	-	-
Insides (RED) Combo	-	-	-
Outsides (RED) Combo	-	-	-
Knuckles (RED) Combo	-	-	-
Lite Butt (RED) Combo	-	-	-
Inner Shank	22,861	128.25 - 136.70	129.73
Outer Shank	15,989	127.70 - 136.00	129.10
Insides Boxed	-	-	-
Outsides Boxed	-	-	-
Knuckles Boxed	-	-	-
Lite Butt Boxed	-	-	-
Inner Shank Boxed	-	-	-
Outer Shank Boxed	-	-	-
Shanks Bone In	-	-	-
Shanks Bone In Boxed	-	-	-
Shanks Bone In Boxed, FZN	-	-	-

Belly	Pounds	Price Range	Wtd Avg
Derind Belly 7-9#	-	-	-
Derind Belly 9-13#	123,603	180.00 - 193.00	183.77
Derind Belly 13-17#	139,499	164.82 - 215.80	170.00
Derind Belly 17-19#	-	-	-
Derind Belly 7-9# Boxed	-	-	-
Derind Belly 7-9# Boxed, FZN	-	-	-
Derind Belly 9-13# Boxed	3,906	218.00 - 225.00	221.97
Derind Belly 9-13# Boxed, FZN	-	-	-
Derind Belly 13-17# Boxed	-	-	-
Derind Belly 13-17# Boxed, FZN	-	-	-
Derind Belly 17-19# Boxed	-	-	-
Derind Belly 17-19# Boxed, FZN	-	-	-
Skin-on Belly 8-10#	-	-	-
Skin-on Belly 10-12#	-	-	-
Skin-on Belly 12-14#	-	-	-
Skin-on Belly 14-16#	16,178	151.50 - 163.00	158.29
Skin-on Belly 16-18#	-	-	-
Skin-on Belly 18-20#	-	-	-
Skin-on Belly 20-25#	-	-	-
Skin-on Belly 8-10# Boxed	-	-	-
Skin-on Belly 8-10# Boxed, FZN	-	-	-
Skin-on Belly 10-12# Boxed	35,235	200.00 - 238.63	225.99
Skin-on Belly 10-12# Boxed, FZN	-	-	-
Skin-on Belly 12-14# Boxed	22,241	173.50 - 235.93	180.69
Skin-on Belly 12-14# Boxed, FZN	-	-	-
Skin On Belly 14-16# Boxed	6,934	164.50 - 165.50	165.41
Skin On Belly 14-16# Boxed, FZN	-	-	-
Skin On Belly 16-18# Boxed	-	-	-
Skin On Belly 16-18# Boxed, FZN	-	-	-

Jowl	Pounds	Price Range	Wtd Avg
Skinned Combo	37,958	64.00 - 86.00	66.93
Skinned Boxed	4,912	85.25 - 146.50	102.40
Skinned Boxed, FZN	-	-	-
Skin On Combo	-	-	-
Skin-On Boxed	-	-	-
Skin-On Boxed, FZN	-	-	-

MANDATORY PORK REPORT FOR Friday, May 16, 2014

NATIONAL DAILY PORK REPORT FOB PLANT - Negotiated Sales - Afternoon - FOB Plant

Trim	Pounds	Price Range		Wtd Avg
42% Trim Combo	278,771	66.00	- 81.25	67.23
65% Trim Combo		-		
72% Trim Combo	339,418	104.25	- 126.00	108.33
85% Trim Combo		-		
42% Trim Boxed	12,521	72.30	- 117.50	84.98
42% Trim Boxed, FZN		-		
65% Trim Boxed		-		
72% Trim Boxed	11,460	117.30	- 138.26	125.37
72% Trim Boxed, FZN	44,040	120.00	- 170.25	121.42
85% Trim Boxed		-		
Picnic Meat Combo Cushion Out	130,606	126.20	- 151.00	132.05
Picnic Meat Boxed Cushion Out	65,220	131.30	- 155.00	135.96
Picnic Meat Boxed Cushion Out, FZN	88,200	134.00	- 139.00	134.10
Picnic Meat Combo Cushion In	24,672	150.00	- 168.25	156.70
Picnic Meat Boxed Cushion In		-		
Picnic Meat Boxed Cushion In, FZN		-		
Trim w/Trace Combo		-		
Trim w/Trace Boxed		-		
Trim w/Trace Boxed, FZN		-		
Blade Meat Combo		-		
Blade Meat Boxed		-		
Blade Meat Boxed, FZN		-		
72% Ham Trim Combo		-		
72% Ham Trim Boxed		-		
90% Ham Trim Combo	22,750	136.10	- 144.00	138.71

Variety	Pounds	Price Range		Wtd Avg
Untrimmed Neckbones Gas	40,415	55.00	- 96.73	65.12
Untrimmed Neckbones Gas, FZN		-		
Trimmed Neckbones Gas	10,500	55.00	- 61.00	58.68
Trimmed Neckbones Gas, FZN		-		
Trimmed Neckbones Poly	45,744	52.63	- 68.63	60.52
Trimmed Neckbones Poly, FZN	156,720	39.00	- 53.00	40.22
Untrimmed Neckbones Poly	7,750	54.00	- 124.50	102.27
Untrimmed Neckbones Poly, FZN		-		
Trimmed Neckbones Combo		-		
Untrimmed Neckbones Combo		-		
Breast Bones Poly		-		
Breast Bones Poly, FZN		-		
Brisket Bones, Full Cut, 10#		-		
Brisket Bones, Full Cut, 10#, FZN		-		
Brisket Bones, Full Cut, 30#		-		
Brisket Bones, Full Cut, 30#, FZN	85,854	91.87	- 133.33	130.95
Brisket Bones, Full Cut, Combo	4,169	109.50	- 133.00	121.73
Tails, Poly		-		
Tails, Poly, FZN	20,640	66.00	- 79.00	70.81
Tails, Gas		-		
Tails, Gas, FZN		-		
Tails, Combo		-		
Front Feet, Poly	7,183	84.00	- 122.00	112.66
Front Feet, Poly, FZN	18,953	90.00	- 102.00	96.17
Front Feet, Combo		-		
Front Feet, Gas		-		
Front Feet, Gas, FZN		-		
Hind Feet, Poly	22,233	65.63	- 118.50	70.21
Hind Feet, Poly, FZN	2,597	60.23	- 64.00	62.69
Hind Feet, Combo		-		
Hocks, Picnic, Poly		-		
Hocks, Picnic, Poly, FZN		-		
Hocks, Picnic, Gas		-		
Hocks, Picnic, Gas, FZN		-		
Hocks, Picnic, Combo		-		
Front Feet, Split, Gas		-		
Front Feet, Split, Gas, FZN		-		
Front Feet, Split, Poly		-		
Front Feet, Split, Poly, FZN		-		

AI (Added Ingreds)

AI 1/4 Trimmed Loin VAC		-		
AI 1/4 Trimmed Loin VAC, FZN		-		
AI 1/8 Trimmed Loin VAC		-		
AI 1/8 Trimmed Loin VAC, FZN		-		
AI Bone-in CC, Tender-in Loin, VAC		-		
AI Bone-in CC, Tender-in Loin, VAC, FZN		-		
AI Bnls CC Strap On		-		
AI Bnls CC Strap On, FZN		-		
AI Bnls CC Strap Off	21,936	189.10	- 259.23	235.06
AI Bnls CC Strap Off, FZN		-		
AI Bnls CC Strap-on, 1/2 cut		-		
AI Bnls CC Strap-on, 1/2 cut, FZN		-		
AI Bnls CC Strap-off, 1/2 cut	42,261	199.00	- 247.00	246.22
AI Bnls CC Strap-off, 1/2 cut, FZN		-		
AI Boneless Sirloin		-		
AI Boneless Sirloin, FZN		-		
AI Bone-in Sirloin		-		
AI Bone-in Sirloin, FZN		-		
AI Blade Ends		-		
AI Blade Ends, FZN		-		
AI Tenderloin		-		
AI Tenderloin, FZN		-		
AI Tenderloin, 1 pc vac		-		
AI Tenderloin, 1 pc vac, FZN		-		
AI Backribs 2.0#/up		-		
AI Backribs 2.0#/up, FZN		-		
AI Backribs 2.0#/up 1 Pc Vac		-		
AI Backribs 2.0#/up 1 Pc Vac, FZN		-		
AI SS Smoker Trim Picnic VAC		-		
AI SS Smoker Trim Picnic VAC, FZN		-		
AI SS Smoker Trim Picnic 1 Pc Vac		-		
AI SS Smoker Trim Picnic 1 Pc Vac, FZN		-		
AI Picnic Cushion Meat Vac		-		
AI Picnic Cushion Meat Vac, FZN		-		
AI 1/4 Trim Butt VAC	24,164	155.00	- 160.00	159.20
AI 1/4 Trim Butt VAC, FZN		-		
AI 1/4 Trim Butt 1 Pc VAC		-		
AI 1/4 Trim Butt 1 Pc VAC, FZN		-		
AI 1/8 Trim Steak Ready Butt Vac		-		
AI 1/8 Trim Steak Ready Butt Vac, FZN		-		
AI 1/8 Trim Steak Ready Butt 1 Pc Vac		-		
AI 1/8 Trim Steak Ready Butt 1 Pc Vac, F		-		
AI 1/4 Trim Bnls Butt VAC		-		
AI 1/4 Trim Bnls Butt VAC, FZN		-		
AI Tmnd Sparerib - LGT		-		
AI Tmnd Sparerib - LGT, FZN		-		
AI Tmnd Sparerib - LGT, 1 PC VAC		-		
AI Tmnd Sparerib - LGT, 1 PC VAC, FZN		-		
AI Tmnd Sparerib - MED		-		
AI Tmnd Sparerib - MED, FZN		-		
AI Tmnd Sparerib - MED, 1 PC VAC		-		
AI Tmnd Sparerib - MED, 1 PC VAC, FZN		-		

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly as the item may qualify.

Detailed description of the cutout is available on request.

NATIONAL DAILY PORK REPORT FOB OMAHA - Negotiated Sales - Afternoon - FOB Omaha

Loads PORK CUTS	:	190.35
Loads TRIM/PROCESS PORK	:	29.72

USDA ESTIMATED PORK CUT-OUT VALUES - as of 2:00pm
Based on negotiated prices and volume of pork cuts delivered within 14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.
Calculations for 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF Last Rib

Today's Estimated Primal Cutout								
Date	Loads	Carcass	Loin	Butt	Pic	Rib	Ham	Belly
05/16/2014	220.08	113.25	116.11	133.53	92.91	158.18	99.69	147.42
Change:		1.22	3.08	1.08	-0.82	1.89	-3.62	7.26
05/15/2014	306.34	112.03	113.03	132.45	93.73	156.29	103.31	140.16
05/14/2014	458.52	111.99	114.75	133.34	91.87	157.19	100.24	141.38
05/13/2014	363.66	110.61	115.11	132.72	91.85	149.99	99.83	135.60
05/12/2014	204.65	112.42	115.27	131.83	92.24	154.13	100.21	145.24
Five Day Average --		112.06	114.85	132.77	92.52	155.16	100.66	141.96

Loin	Pounds	Price Range		Wtd Avg
1/4 Trimmed Loin VAC	301,758	122.44	- 154.10	134.84
1/4 Trimmed Loin VAC, FZN		-		
1/4 Trimmed Loin Paper		-		
1/4 Trimmed Loin Paper, FZN		-		
1/4 Trimmed Loin Combo	27,992	122.10	- 133.63	123.30
1/8 Trimmed Loin VAC	164,555	138.38	- 157.89	144.95
1/8 Trimmed Loin VAC, FZN		-		
1/8 Trimmed Loin Paper	25,136	137.24	- 152.89	142.73
1/8 Trimmed Loin Paper, FZN		-		
1/8 Trimmed Loin Combo	108,620	127.76	- 137.86	133.81
Bone-in CC, Tender-in Loin VAC	130,627	172.35	- 236.77	198.03
Bone-in CC, Tender-in Loin VAC, FZN		-		
Bone-in CC, Tender-in Loin Combo		-		
B-In CC, Tender-in, FLON Loin	39,450	174.31	- 192.26	181.75
B-In CC, Tender-in, FLON Loin, FZN		-		
Bnls CC Strap-on	276,679	159.26	- 196.18	169.68
Bnls CC Strap-on, FZN	3,532	151.69	- 168.36	165.53
Bnls CC Strap-off	264,452	170.39	- 238.77	193.98
Bnls CC Strap-off, FZN		-		
Bnls CC Strap-on, 1/2 cut		-		
Bnls CC Strap-on, 1/2 cut, FZN		-		
Bnls CC Strap-off, 1/2 cut	6,605	190.54	- 226.28	210.50
Bnls CC Strap-off, 1/2 cut, FZN		-		
Whole Bnls Strap-on		-		
Boneless Sirloin	306,478	149.76	- 186.82	163.48
Boneless Sirloin, FZN		-		
Boneless Sirloin, Combo		-		
Bone-in Sirloin	202,083	83.63	- 142.28	108.29
Bone-in Sirloin, FZN		-		
Blade Ends	45,674	102.38	- 117.81	112.38
Blade Ends, FZN		-		
Tenderloin	41,654	253.63	- 298.19	274.39
Tenderloin, FZN		-		
Tenderloin, 1 pc vac		-		
Tenderloin, 1 pc vac, FZN		-		
Butt Tender		-		
Butt Tender, FZN		-		
Backribs 2.0#/up	65,692	256.81	- 287.42	266.86
Backribs 2.0#/up, FZN		-		
Backribs 2.0#/up 1 Pc Vac	42,229	268.63	- 303.69	290.99
Backribs 2.0#/up 1 Pc Vac, FZN	126,454	260.70	- 297.31	271.83
Riblets		-		
Riblets, FZN	10,788	99.91	- 120.29	105.15

Butt

1/4 Trim Butt VAC	867,704	141.94	- 177.96	153.79
1/4 Trim Butt VAC, FZN		-		
1/4 Trim Butt Paper	38,350	162.24	- 175.83	166.42
1/4 Trim Butt Paper, FZN		-		
1/4 Trim Butt Combo	78,290	147.26	- 157.12	154.41
1/4 Trim Butt 1 Pc VAC		-		
1/4 Trim Butt 1 Pc VAC, FZN		-		
1/8 Trim Butt Vac	13,362	155.73	- 179.85	163.57
1/8 Trim Butt Vac, FZN		-		
1/8 Trim Butt Paper	4,427	162.25	- 172.92	165.38
1/8 Trim Butt Paper, FZN		-		
1/8 Trim Butt Combo		-		
1/8 Trim Butt 1 Pc VAC		-		
1/8 Trim Butt 1 Pc VAC, FZN		-		
1/4 Trim Steak Ready Butt Vac	88,826	160.94	- 166.38	163.37
1/4 Trim Steak Ready Butt Vac, FZN		-		
1/4 Trim Steak Ready Butt 1 Pc Vac	7,931	153.76	- 177.11	158.56
1/4 Trim Steak Ready Butt 1 Pc Vac, FZN		-		
1/8 Trim Steak Ready Butt Vac	74,144	168.41	- 187.28	173.90
1/8 Trim Steak Ready Butt Vac, FZN		-		
1/8 Trim Steak Ready Butt 1 Pc Vac	2,471	184.81	- 196.62	188.18
1/8 Trim Steak Ready Butt 1 Pc Vac, FZN		-		
1/4 Trim Bnls Butt VAC	400,935	153.77	- 195.79	166.41
1/4 Trim Bnls Butt VAC, FZN		-		
1/4 Trim Bnls Butt Poly	3,805	172.24	- 195.45	183.43
1/4 Trim Bnls Butt Poly, FZN	168,046	155.80	- 198.92	159.02
1/4 Trim Bnls Butt Combo	4,192	167.09	- 175.91	171.72
1/4 Trim Bnls Butt 1 Pc VAC		-		
1/4 Trim Bnls Butt 1 Pc VAC, FZN		-		
Bnls CT Butt 1 Pc VAC		-		
Bnls CT Butt 1 Pc VAC, FZN		-		

Picnic

RS Smoker Trim Picnic Combo		-		
SS Smoker Trim Picnic VAC	134,461	94.41	- 121.36	105.61
SS Smoker Trim Picnic VAC, FZN		-		
SS Smoker Trim Picnic Paper/Poly	33,577	112.24	- 119.54	115.48
SS Smoker Trim Picnic Paper/Poly, FZN		-		
SS Smoker Trim Picnic Combo		-		
SS Smoker Trim Picnic 1 Pc Vac	21,866	113.87	- 136.67	118.32
SS Smoker Trim Picnic 1 Pc Vac, FZN		-		
Picnic Cushion Meat Vac	63,307	180.90	- 197.21	186.51
Picnic Cushion Meat Vac, FZN		-		
Picnic Cushion Meat Poly	4,800	179.79	- 185.11	183.78
Picnic Cushion Meat Poly, FZN	13,230	186.02	- 190.39	186.77
Picnic Cushion Meat Combo	38,450	163.63	- 183.66	176.10

MANDATORY PORK REPORT FOR Friday, May 16, 2014
NATIONAL DAILY PORK REPORT FOB OMAHA - Negotiated Sales - Afternoon - FOB Omaha

Sparerib	Pounds	Price Range		Wtd Avg
Tmnd Sparerib - LGT	157,916	158.24	- 188.36	173.89
Tmnd Sparerib - LGT, FZN		-	-	-
Tmnd Sparerib - LGT, Poly	4,841	174.49	- 196.26	180.72
Tmnd Sparerib - LGT, Poly, FZN	7,226	168.85	- 204.62	178.76
Tmnd Sparerib - LGT Combo	36,512	148.62	- 171.06	169.08
Tmnd Sparerib - LGT, 1 PC VAC		-	-	-
Tmnd Sparerib - LGT, 1 PC VAC, FZN		-	-	-
Tmnd Sparerib - MED	195,522	147.95	- 191.45	166.47
Tmnd Sparerib - MED, FZN		-	-	-
Tmnd Sparerib - MED, Poly	26,532	166.26	- 177.26	169.72
Tmnd Sparerib - MED, Poly, FZN		-	-	-
Tmnd Sparerib - Med Combo		-	-	-
Tmnd Sparerib - MED, 1 PC VAC	42,987	171.57	- 183.19	182.55
Tmnd Sparerib - MED, 1 PC VAC, FZN	310,580	159.36	- 184.31	163.33
St Louis Spareribs, VAC	42,217	210.83	- 266.49	242.00
St Louis Spareribs, VAC, FZN	4,953	287.03	- 307.25	303.43
St Louis Spareribs, POLY		-	-	-
St Louis Spareribs, POLY, FZN	69,462	193.65	- 299.14	250.40
St Louis Spareribs, Combo		-	-	-
BBQ Style Spareribs, VAC	63,746	163.62	- 248.98	178.90
BBQ Style Spareribs, VAC, FZN		-	-	-
BBQ Style Spareribs, Poly		-	-	-
BBQ Style Spareribs, Poly, FZN		-	-	-
BBQ Style Spareribs, Combo		-	-	-
Ham				
17/dn Ham Combo		-	-	-
17-20# Tmnd Selected Ham	14,573	111.69	- 116.04	112.71
20-23# Tmnd Selected Ham	163,988	106.41	- 115.54	111.82
23-27# Tmnd Selected Ham	282,815	96.71	- 115.20	102.51
17-20 Ham Boxed		-	-	-
17-20 Ham Boxed, FZN		-	-	-
20-23 Ham Boxed	15,538	122.19	- 144.74	130.80
20-23 Ham Boxed, FZN		-	-	-
23-27 Ham Boxed	5,447	119.52	- 143.33	126.37
23-27 Ham Boxed, FZN		-	-	-
27 & up Bone In Hams Combo		-	-	-
17-20 Boxed Vac Pack		-	-	-
17-20 Boxed Vac Pack, FZN		-	-	-
20-23 Hams Sknd/Defatted Boxed		-	-	-
20-23 Hams Sknd/Defatted Boxed, FZN		-	-	-
Collared Ham Combo		-	-	-
Collared Ham Boxed		-	-	-
Collared Ham Boxed, FZN		-	-	-
3 Muscle Ham to Blue		-	-	-
4 Muscle Ham to Blue	40,000	137.38	- 158.04	139.45
5 Muscle Ham to Blue		-	-	-
3 Muscle Ham to Blue Boxed		-	-	-
4 Muscle Ham to Blue Boxed		-	-	-
5 Muscle Ham to Blue Boxed		-	-	-
Roll Out Ham	14,400	166.12	- 167.05	166.53
Rollout Ham Bnls Boxed	11,003	167.45	- 174.04	168.39
Roll Out Hams Rolled & Tied		-	-	-
Roll Out Ham Rolled Tied Boxed		-	-	-
2pc		-	-	-
2PC Boxed		-	-	-
2PC Boxed, FZN		-	-	-
Insides	83,201	147.05	- 180.05	157.06
Outsides	71,520	146.25	- 171.36	156.51
Knuckles	238,335	144.86	- 155.83	148.27
Lite Butt		-	-	-
Insides (RED) Combo		-	-	-
Outsides (RED) Combo		-	-	-
Knuckles (RED) Combo		-	-	-
Lite Butt (RED) Combo		-	-	-
Inner Shank	22,861	127.86	- 136.38	129.35
Outer Shank	15,989	127.38	- 135.69	128.82
Insides Boxed		-	-	-
Outsides Boxed		-	-	-
Knuckles Boxed		-	-	-
Lite Butt Boxed		-	-	-
Inner Shank Boxed		-	-	-
Outer Shank Boxed		-	-	-
Shanks Bone In		-	-	-
Shanks Bone In Boxed		-	-	-
Shanks Bone In Boxed, FZN		-	-	-
Belly				
Derind Belly 7-9#		-	-	-
Derind Belly 9-13#	123,603	179.90	- 194.09	183.82
Derind Belly 13-17#	139,499	164.93	- 207.78	169.96
Derind Belly 17-19#		-	-	-
Derind Belly 7-9# Boxed		-	-	-
Derind Belly 7-9# Boxed, FZN		-	-	-
Derind Belly 9-13# Boxed	4,008	214.36	- 228.92	221.86
Derind Belly 9-13# Boxed, FZN		-	-	-
Derind Belly 13-17# Boxed		-	-	-
Derind Belly 13-17# Boxed, FZN		-	-	-
Derind Belly 17-19# Boxed		-	-	-
Derind Belly 17-19# Boxed, FZN		-	-	-
Skin-on Belly 8-10#		-	-	-
Skin-on Belly 10-12#		-	-	-
Skin-on Belly 12-14#		-	-	-
Skin-on Belly 14-16#	16,178	142.45	- 165.87	156.78
Skin-on Belly 16-18#		-	-	-
Skin-on Belly 18-20#		-	-	-
Skin-on Belly 20-25#		-	-	-
Skin-on Belly 8-10# Boxed		-	-	-
Skin-on Belly 8-10# Boxed, FZN		-	-	-
Skin-on Belly 10-12# Boxed	35,235	201.41	- 231.35	223.98
Skin-on Belly 10-12# Boxed, FZN		-	-	-
Skin-on Belly 12-14# Boxed	21,764	175.15	- 226.73	181.23
Skin-on Belly 12-14# Boxed, FZN		-	-	-
Skin On Belly 14-16# Boxed	6,934	155.44	- 156.45	156.36
Skin On Belly 14-16# Boxed, FZN		-	-	-
Skin On Belly 16-18# Boxed		-	-	-
Skin On Belly 16-18# Boxed, FZN		-	-	-
Jowl				
Skinned Combo	37,958	64.63	- 86.88	67.53
Skinned Boxed	3,180	79.25	- 82.04	81.24
Skinned Boxed, FZN		-	-	-
Skin On Combo		-	-	-
Skin-On Boxed		-	-	-
Skin-On Boxed, FZN		-	-	-

Trim	Pounds	Price Range		Wtd Avg
42% Trim Combo	278,771	58.95	- 78.70	66.10
65% Trim Combo		-	-	-
72% Trim Combo	339,418	98.94	- 127.66	107.62
85% Trim Combo		-	-	-
42% Trim Boxed	12,521	68.95	- 112.08	81.51
42% Trim Boxed, FZN		-	-	-
65% Trim Boxed		-	-	-
72% Trim Boxed	11,460	116.71	- 137.65	121.77
72% Trim Boxed, FZN	44,040	110.94	- 163.50	112.76
85% Trim Boxed		-	-	-
Picnic Meat Combo Cushion Out	130,606	125.02	- 151.28	133.33
Picnic Meat Boxed Cushion Out	65,220	131.19	- 156.19	135.91
Picnic Meat Boxed Cushion Out, FZN	88,200	132.62	- 137.62	132.79
Picnic Meat Combo Cushion In	24,672	140.95	- 162.45	148.85
Picnic Meat Boxed Cushion In	2,469	149.15	- 149.68	149.41
Picnic Meat Boxed Cushion In, FZN		-	-	-
Trim w/Trace Combo		-	-	-
Trim w/Trace Boxed		-	-	-
Trim w/Trace Boxed, FZN		-	-	-
Blade Meat Combo		-	-	-
Blade Meat Boxed		-	-	-
Blade Meat Boxed, FZN		-	-	-
72% Ham Trim Combo		-	-	-
72% Ham Trim Boxed		-	-	-
90% Ham Trim Combo	22,750	138.63	- 143.69	140.08
Variety				
Untrimmed Neckbones Gas	40,415	52.98	- 97.26	66.09
Untrimmed Neckbones Gas, FZN		-	-	-
Trimmed Neckbones Gas	10,050	57.11	- 62.09	59.33
Trimmed Neckbones Gas, FZN		-	-	-
Trimmed Neckbones Poly	45,594	45.51	- 63.36	57.97
Trimmed Neckbones Poly, FZN	156,720	38.08	- 53.45	40.76
Untrimmed Neckbones Poly	5,848	52.63	- 107.41	89.25
Untrimmed Neckbones Poly, FZN		-	-	-
Trimmed Neckbones Combo		-	-	-
Untrimmed Neckbones Combo		-	-	-
Breast Bones Poly		-	-	-
Breast Bones Poly, FZN		-	-	-
Brisket Bones, Full Cut, 10#		-	-	-
Brisket Bones, Full Cut, 10#, FZN		-	-	-
Brisket Bones, Full Cut, 30#		-	-	-
Brisket Bones, Full Cut, 30#, FZN	85,854	93.33	- 136.10	133.59
Brisket Bones, Full Cut, Combo	4,169	110.06	- 135.96	123.53
Tails, Poly		-	-	-
Tails, Poly, FZN	20,490	65.67	- 79.56	71.35
Tails, Gas		-	-	-
Tails, Gas, FZN		-	-	-
Tails, Combo		-	-	-
Front Feet, Poly	7,183	82.63	- 113.41	106.28
Front Feet, Poly, FZN	18,541	91.09	- 100.65	96.87
Front Feet, Combo		-	-	-
Front Feet, Gas		-	-	-
Front Feet, Gas, FZN		-	-	-
Hind Feet, Poly	21,300	58.26	- 67.24	60.96
Hind Feet, Poly, FZN	2,597	61.52	- 65.65	64.22
Hind Feet, Combo		-	-	-
Hooks, Picnic, Poly		-	-	-
Hooks, Picnic, Poly, FZN		-	-	-
Hooks, Picnic, Gas		-	-	-
Hooks, Picnic, Gas, FZN		-	-	-
Hooks, Picnic, Combo		-	-	-
Front Feet, Split, Gas		-	-	-
Front Feet, Split, Gas, FZN		-	-	-
Front Feet, Split, Poly		-	-	-
Front Feet, Split, Poly, FZN		-	-	-
AI (Added Ingreds)				
AI 1/4 Trimmed Loin VAC		-	-	-
AI 1/4 Trimmed Loin VAC, FZN		-	-	-
AI 1/8 Trimmed Loin VAC		-	-	-
AI 1/8 Trimmed Loin VAC, FZN		-	-	-
AI Bone-in CC, Tender-in Loin, VAC		-	-	-
AI Bone-in CC, Tender-in Loin, VAC, FZN		-	-	-
AI Bnls CC Strap On		-	-	-
AI Bnls CC Strap On, FZN		-	-	-
AI Bnls CC Strap Off	21,936	193.30	- 250.17	230.37
AI Bnls CC Strap Off, FZN		-	-	-
AI Bnls CC Strap-on, 1/2 cut		-	-	-
AI Bnls CC Strap-on, 1/2 cut, FZN		-	-	-
AI Bnls CC Strap-off, 1/2 cut	42,261	197.62	- 247.06	246.28
AI Bnls CC Strap-off, 1/2 cut, FZN		-	-	-
AI Boneless Sirloin		-	-	-
AI Boneless Sirloin, FZN		-	-	-
AI Bone-in Sirloin		-	-	-
AI Bone-in Sirloin, FZN		-	-	-
AI Blade Ends		-	-	-
AI Blade Ends, FZN		-	-	-
AI Tenderloin		-	-	-
AI Tenderloin, FZN		-	-	-
AI Tenderloin, 1 pc vac		-	-	-
AI Tenderloin, 1 pc vac, FZN		-	-	-
AI Backribs 2.0#/up		-	-	-
AI Backribs 2.0#/up, FZN		-	-	-
AI Backribs 2.0#/up 1 Pc Vac		-	-	-
AI Backribs 2.0#/up 1 Pc Vac, FZN		-	-	-
AI SS Smoker Trim Picnic VAC		-	-	-
AI SS Smoker Trim Picnic VAC, FZN		-	-	-
AI SS Smoker Trim Picnic 1 Pc Vac		-	-	-
AI SS Smoker Trim Picnic 1 Pc Vac, FZN		-	-	-
AI Picnic Cushion Meat Vac		-	-	-
AI Picnic Cushion Meat Vac, FZN		-	-	-
AI 1/4 Trim Butt VAC	24,164	157.76	- 162.98	161.99
AI 1/4 Trim Butt VAC, FZN		-	-	-
AI 1/4 Trim Butt 1 Pc VAC		-	-	-
AI 1/4 Trim Butt 1 Pc VAC, FZN		-	-	-
AI 1/8 Trim Steak Ready Butt Vac		-	-	-
AI 1/8 Trim Steak Ready Butt Vac, FZN		-	-	-
AI 1/8 Trim Steak Ready Butt 1 Pc Vac		-	-	-
AI 1/8 Trim Steak Ready Butt 1 Pc Vac, F		-	-	-
AI 1/4 Trim Bnls Butt VAC		-	-	-
AI 1/4 Trim Bnls Butt VAC, FZN		-	-	-
AI Tmnd Sparerib - LGT		-	-	-
AI Tmnd Sparerib - LGT, FZN		-	-	-
AI Tmnd Sparerib - LGT, 1 PC VAC		-	-	-
AI Tmnd Sparerib - LGT, 1 PC VAC, FZN		-	-	-
AI Tmnd Sparerib - MED		-	-	-
AI Tmnd Sparerib - MED, FZN		-	-	-
AI Tmnd Sparerib - MED, 1 PC VAC		-	-	-
AI Tmnd Sparerib - MED, 1 PC VAC, FZN		-	-	-

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly as the item may qualify.

Detailed description of the cutout is available on request.

USDA CARLOT VEAL CARCASS REPORT - Thu, May 15, 2014
Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was weak on open market and packer owned calves. Demand was moderate on light to moderate offerings. Harvest numbers were 5.6 percent lower compared to last week's total. Dressed weights were down 0.1 pounds in the Northeast, down 8.3 pounds in the North Central, with the total NE & NC being down 3.6 pounds.

Represents calves harvested Monday through Wednesday of this week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS
Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	1783	345.00- 370.00	362.10
PACKER OWNED			
Hide-Off, 255-315 Lbs. Hot Basis	1583	361.00- 378.00	374.18

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central, 375.00 to 385.00 for mid to late September.

Special Fed Veal Slaughter for:	Year Ago	YTD	YTD
Week ending: 05/10/14	05/03/14	05/11/13	2014 2013
Northeast	3,245	3,203	3,342 60,954 61,698
North Central	2,405	2,781	2,330 54,960 46,600
Total NE & NC	5,650	5,984	5,672 115,914 108,298

Special Fed Veal Dressed Weights	Year Ago
Week ending: 05/10/14	05/03/14 05/11/13
Northeast	270.1 270.2 271.5
North Central	263.3 271.6 268.5
Total NE & NC	267.2 270.8 270.3

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**
****Packer Owned = Ownership, harvesting and processing controlled by same party.**

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were mostly steady, with a few chuck, legs and loin items firmer. Veal retail features increased over last session. Veal loin chops were the main item at 1.50 higher, however, shoulder items including breast were the most widely advertised cuts.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	430.00- 555.00
Foresaddles	86-147 lbs	370.00- 395.00
Forequarters	43-74 lbs	380.00- 505.00
Necks, bone-in	24-28 lbs	245.00- 285.00
Breast	10-18 lbs	110.00- 195.00
Foreshank	3-5 lbs	525.00- 935.00
Osso Bucco, foreshank	2-8 lbs	750.00- 1145.00
Shoulder, full	49-85 lbs	335.00- 405.00
Chuck, square cut	39-68 lbs	258.00- 345.00
Chuck rolls, skinned	5-10 lbs	425.00- 590.00
Chuck, Shoulder Clod	4-9 lbs	495.00- 660.00
Hotel Racks, 8 rib	15-26 lbs	785.00- 870.00
Hotel Racks, 7 rib	14-25 lbs	785.00- 990.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1375.00- 1810.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1450.00- 1870.00
Rack, Ribeye	3-9 lbs	2365.00- 2365.00
Hindsaddles	89-153 lbs	525.00- 680.00
Hindquarters	45-76 lbs	440.00- 695.00
Loins, regular	18-36 lbs	370.00- 460.00
Loins, 4x4, trimmed	18-30 lbs	525.00- 685.00
Strip Loins, bnls, 0x0	1-up lbs	1295.00- 1900.00
Loin, Short Tenderloin	0.5-up lbs	1100.00- 1760.00
Legs, double	68-117 lbs	530.00- 650.00
Legs, single	34-59 lbs	530.00- 720.00
Legs, slices, retail		760.00- 1170.00
Legs, TBS 4-piece	27-47 lbs	975.00- 1180.00
Legs, TBS 3-piece	24-39 lbs	890.00- 1150.00
Legs, BHS heel-out	27-42 lbs	665.00- 865.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1300.00- 1735.00
Top Rnd, Sknd, cap-off	10-15 lbs	1300.00- 1725.00
Hindshank	5-8 lbs	695.00- 1060.00
Osso Bucco, Hindshank	2-8 lbs	1025.00- 1635.00
Stew Meat, regular		425.00- 630.00
Bnls Veal Trimings 75-80% Lean		185.00- 280.00
Bnls Veal Trimings 80-90% Lean		215.00- 315.00
Hvy Nature Green Hides(per piece)		83.00- 97.00

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - Friday, May 16, 2014

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4	Head	6,834
Weight	Head	Wt Avg
45-DN	114	479.14
45-55#	158	392.67
55-65#	529	340.37
65-75#	1,609	317.61
75-85#	1,754	301.29
85-UP	2,670	288.54

CHOICE AND PRIME, YG 5	Head	533
Weight	Head	Wt Avg
45-DN		
45-55#		
55-65#		
65-75#		
75-85#		
85-UP		

CERTIFIED FRESH AMERICAN LAMB	Head
UNGRADED	Head
Weight	Head
45-DN	89
45-55#	79
55-65#	95
65-75#	74
75-85#	28
85-UP	27

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses were mixed: Carcasses 45#'s and lighter were 23.81 higher; 45# to 55#'s were 1.87 lower; 55# to 85# carcasses were 0.34 to 0.87 higher; 85#'s and heavier were 1.39 lower.

* SAT-FRI	CHOICE AND PRIME,	YG 1-4	Head	6,615
Weight	Head			Wt Avg
45-DN			114	479.14
45-55#			151	393.44
55-65#			524	340.28
65-75#			1,509	317.01
75-85#			1,754	301.29
85-UP			2,563	288.17

*For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	809.62	-3.90	11.00%	8.14
209 BREAST **	155.18	-7.75	8.32%	6.16
207 SHOULDERS, SQ-CUT	301.06	1.44	23.65%	17.50
210 FORESHANK	417.93	11.69	3.97%	2.94
NECK **	125.59	-2.19	2.22%	1.64
HINDSADDLE				
232 LOINS, TRIMMED 4x4	486.22	-3.37	11.04%	8.17
232E FLANK UNTRIMMED **	90.84	-4.20	3.61%	2.67
233A LEG, TROTTER OFF	375.49	-0.80	31.93%	23.63

GROSS CARCASS VALUE:	369.40	-1.10	95.74%	70.85
FORESADDLE VALUE	391.68	-0.65	49.16%	36.38
HINDSADDLE VALUE	379.68	-1.68	46.58%	34.47

Carcass value less process/packaging per cwt cost of	\$33.75
NET CARCASS VALUE	335.65 -1.10

** Shrink and trim of 3.15 lbs not reflected in cutout value.*
** Based on Actual Federally Inspected Slaughter Carcass Weight of 74.00 lbs. for W/E 05/03/2014, unchanged from last week.*
***Includes Fresh and Frozen Product*

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -	
Fresh Cuts	1,081,936 pounds
Frozen Cuts	184,877 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS		# Of Trades	Total Pound	Weighted Average	Change from Prior Days
IMPS	Sub-Primal				
200A	Carcass, 3-way, 55/dn				
200A	Carcass, 3-way, 55/65	10	4,266	\$378.27	0.68
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle	6	1,666	\$452.42	9.02
203	Bracelet				
204	Rack, 8-Rib, light	7	1,274	\$845.43	(1.69)
204	Rack, 8-Rib, medium	110	21,314	\$809.62	(3.90)
204	Rack, 8-Rib, heavy	9	1,346	\$834.96	(17.38)
204A	Rack, chined	34	11,799	\$875.85	2.67
204B	Rack, roast-ready	27	8,078	\$1,146.98	(48.39)
204C	Rack, roast-ready, frenched	148	24,516	\$1,536.16	(8.34)
204D	Rack, roast-ready, special	7	1,032	\$1,908.52	(12.93)
206	Shoulders	105	74,798	\$281.46	(0.68)
207	Shoulders, square-cut	223	152,764	\$301.06	1.44
208	Shoulders, square-cut, bnls	42	15,934	\$518.82	(5.75)
209	Breast	125	42,366	\$166.98	(14.08)
	Breast, bulk	27	21,912	\$137.81	10.12
209A	Ribs, Breast bones off	43	5,011	\$500.73	(0.84)
210	Foreshank	153	11,974	\$417.93	11.69
229	Hindsaddle, long-cut	0			
230	Hindsaddle				
231	Loins	15	12,188	\$332.39	(1.84)
232	Loins, trimmed 4x4	77	14,444	\$486.22	(3.37)
232	Loins, trimmed 2x2	32	4,321	\$610.49	(5.82)
232	Loins, trimmed 1x1	119	30,672	\$689.48	1.29
232	Loins, trimmed 0x0	23	4,304	\$805.44	3.91
232A	Loins, short-cut, 2x2	0			
232A	Loins, short-cut, 1x1	0			
232A	Loins, short-cut, 0x0	0			
232C	Loin, boneless, tied	13	1,701	\$1,440.25	(32.92)
232E	Flank, untrimmed	24	21,038	\$96.61	(2.45)
233	Legs	80	25,319	\$359.87	1.68
233A	Leg, trotter-off	146	39,295	\$375.49	(0.80)
233C	Leg, trotter-off, partial bnl	23	3,724	\$492.57	(6.56)
233E	Leg, steamship	14	3,262	\$436.05	(0.69)
233F	Hindshank	49	10,015	\$408.24	11.12
234	Leg, Boneless, Tied	116	39,185	\$523.89	(3.09)
234A	Leg, shank off, bnls	40	9,883	\$596.94	(15.24)
234B	Leg, 2-way boneless	0			
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	69	13,651	\$733.37	(2.72)
234F	Leg, sirloin tip, bnls	0			
234G	Sirloin, boneless	27	2,728	\$703.74	0.53
235	Back				
236	Back, trimmed	6	254	\$788.46	(1.40)
238	Trimings	25	3,117	\$429.16	14.76
239	Special trimmings	26	1,440	\$476.66	3.04
244	Loin, boneless, 3-way				
245	Sirloin	0			
246	Tenderloin	6	135	\$1,465.76	0.00
295	Lamb for stewing	31	5,290	\$630.54	(12.49)
296	Ground lamb	33	4,293	\$510.05	(12.17)
	Necks	43	11,251	\$125.67	(7.23)

FROZEN CHOICE & PRIME CUTS		# Of Trades	Total Pound	Weighted Average	Change from Prior Days
IMPS	Sub-Primal				
204C	Rack, roast-ready, frenched	7	817	\$1,357.65	(81.32)
209	Breast	26	27,728	\$156.30	(6.65)
209A	Ribs, Breast bones off	3	777	\$441.88	5.39
210	Foreshank	40	8,528	\$391.66	23.32
232	Loins, trimmed 4x4	5	770	\$544.49	1.13
232A	Flank, untrimmed	18	34,147	\$87.28	(4.40)
233E	Leg, trotter-off	12	6,669	\$329.44	20.42
234	Leg, Boneless, Tied	4	1,236	\$633.86	0.00
234A	Leg, shank off, bnls	5	1,556	\$692.29	20.85
234E	Leg, inside, boneless	24	2,807	\$801.23	(49.74)
238	Trimmings	6	5,338	\$110.87	20.27
239	Special trimmings	3	1,920	\$312.19	0.00
295	Lamb for stewing	15	2,696	\$650.96	(6.95)
296	Ground lamb	64	11,085	\$514.47	9.28
	Necks	19	23,333	\$125.55	1.10

View complete report at http://www.ams.usda.gov/mnreports/lm_x1500.txt

SPECIAL REPORTS

[BROILER-FRYER SLAUGHTER](#) under federal inspection for 16-May-2014 and 17-May-2014 is estimated to be 31,450,000 UP 2.15 percent from a week ago and DN 2.87 percent from a year ago.
(Last week 30,788,000; last year 32,379,000)

[WEEKLY BROILER-FRYER SLAUGHTER](#) under federal inspection for the week ending 17-May-2014 is estimated to be 153,790,000 head DN 1.71 percent from a week ago, and DN 2.01 percent from a year ago.
(Last week 156,466,000; Last year 156,952,000)

NATIONAL MECHANICALLY SEPARATED CHICKEN RPT - Fri May 16, 2014

F.O.B. Shipper dock or equivalent, Prices negotiated for mechanically separated chicken and chicken meat in trucklot and less than trucklot volumes, cents per pound for delivery within two weeks.

CHICKEN, WITH SKIN ADDED

-----PRICES----- (CENTS PER POUND)			
	FROZEN		FRESH
15% OR LESS			
PRICE RANGE	-		27.00-28.00
WTD AVERAGE PRICE	-		27.80
-----VOLUME----- (PER 1,000 LBS.)			
VOLUME TRADED			204
VOLUME EXPORTED			
-----PRICES----- (CENTS PER POUND)			
15-20%			
PRICE RANGE	31.00-35.00		26.00-28.50
WTD AVERAGE PRICE	33.03		26.91
-----VOLUME----- (PER 1,000 LBS.)			
VOLUME TRADED	1,310		3,994
VOLUME EXPORTED	1,190		286
-----PRICES----- (CENTS PER POUND)			
20% OR MORE			
RANGE	-		22.50
WTD AVERAGE PRICE	-		22.50
-----VOLUME----- (PER 1,000 LBS.)			
VOLUME TRADED			82
VOLUME EXPORTED			

NATIONAL CARLOT MEAT TRADE REVIEW

Week Ending: Thursday, May 15, 2014

CARCASS PRICE EQUIVALENT INDEX VALUES

The carcass price equivalent index value of a Choice 600-900 lbs carcass was 0.99 higher at 215.96; Select 600-900 lbs carcass was 0.80 higher at 204.60 compared to last Friday.

FABRICATED BOXED BEEF CUTS AND BEEF CUTOOUT VALUE

For the week, Boxed beef cutout values were higher on fairly good to good demand and moderate to heavy offerings. The load count on Select and Choice cuts were notably high on Wednesday when the total was 176.25, this was the highest daily total since November 20th 2013. The Select and Choice rib and Chuck primals went higher, the round weakened, and the loin remained steady. The Choice rib primal had the highest gains of the Choice primals as all cuts went higher. The Choice chuck primal also went higher as chuck rolls and chuck tenders had the highest gains of the chuck primal this session. The round primal weakened, mostly due to the inside rounds going lower. The loin primal remained steady, however they are priced below last year’s levels and haven’t kept the pace of the rib primal, they both are typically strong this time of year but as in many cases this year, the seasonal trends don’t apply as retailers and packers are dealing with historically high prices. Fed and Blended grinds were mixed. Forward negotiated sales were light with a large consignment of ground chuck trading lower than the spot market. Beef trimmings were higher on moderate demand and light to moderate offerings. As packers pulled back the slaughter this week, the supply of beef trimmings tightened driving the priced upward.

For the week: Select and Choice rib primal 6.50 to 7.50 higher; Select and Choice chuck primal 4.25 to 7.25 higher; Select and Choice round primal 2.50 to 2.75 lower; Choice and Select loin primal 1.50 to 2.25 higher; Beef trimmings 2.91 higher; Fed and Blended cattle grinds mixed with Fed and Blended ground chuck 14.00 to 22.00 higher.

Composite of Boxed Beef Cutout Values: Choice 600/900# carcasses up 1.95 at 225.21 while Select 600/900# carcasses up 3.26 at 215.47 when compared to last Friday.

COW AND BULL CARCASS, BONELESS PROCESSING BEEF, CUTTER COW CUTOOUT

Lean boneless processing beef unevenly steady and trimmings were mostly firm to higher compared to last week. Demand was moderate for moderate offerings. Trading activity was moderate. Weaker than expected demand pressured prices this week.

Market activity on import was slow on light demand and moderate to heavy offerings. Prices were mostly weak to 1.00 lower. The record and near record cattle slaughter in Australia and New Zealand and softer than anticipated demand ahead of the Memorial Day holiday period pressured prices.

Cutter cow cutout values were generally steady. Rib and flank cuts were mostly higher while chuck, round and loin items were mixed. 100% lean items were mostly firm to higher.

Lean boneless beef 92-94% were generally steady; 90% mostly 1.00 to 2.00 lower; 85% moderately higher; 81% steady; 75% unevenly steady; 65% moderately to sharply higher; Other lean percentages were not fully established. 100% lean combo items were mostly firm to higher. The cutter cow carcass gross cutout value for Thursday, May 15, 2014 was estimated at \$194.68 per cwt, 0.39 lower compared to last Friday.

BY-PRODUCTS: VARIETY MEATS, TALLOW, PROTEINS, AND HIDES

Trading on variety meats was very slow again this trading period. Both beef and pork varieties trended mostly steady as demand was light. Beef head meat was the only item that trended higher on light offerings. Trading with the Pacific Rim countries continues to limit buying activity.

Market activity on tallows and greases was slow this week. Central choice white grease moved higher on good biofuel demand. Chicago tallow and grease markets were inactive. Chemical demand was good, but offerings were minimal. The export markets were quiet.

Protein feed supplements experienced slow trading. Feed demand was weak, resulting in a sluggish market. In light trading Central meat and bone meal ended steady while the Panhandle and pork product finished sharply lower. Panhandle blood meal closed steady while Central pork blood meal ended lower. Demand was light for light to moderate offerings.

Trading on major packer hides was also slow this week. With some Chinese tanners down due to environmental restrictions the market was under pressure. Most of the week was a stalemate. A little activity appeared late week. Packers were trying to hang on and not give up much ground. The market has a weak undertone. Heifer hides are plentiful. In light tests, Heavy Native Steers and Butt Branded Steers finished steady. Heavyweight Heavy Texas Steers finished lower.

Beef Variety Meats: Beef cheeks domestic mostly steady; Hearts mostly steady; Oxtails no recent comparison; Tripe scalded edible export steady.

Pork Variety Meats: Cheeks 3.00-5.00 lower; Salivary glands 1.00 lower; Snouts steady.

Central choice white grease 2.00 higher; Central meat and bone meal steady; Panhandle meat and bone meal 20.00-25.00 lower; Central pork meat and bone meal 15.00-25.00 lower; ECB pork meat and bone meal 20.00 lower; Panhandle blood meal steady; pork Central blood meal 15.00 lower; Heavy Native Steer hides steady; Butt Branded Steer hides steady; heavyweight Heavy Texas Steer hides 2.00 lower.

The average value of hide and offal for the four days ending May 15, 2014, was estimated at 15.64 per cwt., down 0.10 from last week and up 1.35 from last year.

NORTHEAST COAST AND NORTH CENTRAL VEAL CARCASS, CUTS

The special fed veal carcass market was steady to firm on open market and steady on packer owned calves with moderate demand and light to moderate offerings. Harvest numbers were 5.6 percent lower compared to last week's total. Dressed weights were down 0.1 pounds in the Northeast, down 8.3 pounds in the North Central, with the total NE & NC being down 3.6 pounds.

Compared to last week: Special fed veal cut prices were mostly steady, with a few chuck, legs and loin items firmer. Veal retail features increased over last session. Veal loin chops were the main item at 1.50 higher, however, shoulder items including breast were the most widely advertised cuts.

LAMB: CARCASS & PELTS

Carcass lamb sales for the week were mixed, as of 5/15/2014: 45# and down weight carcasses 6.32 higher; 45-55# carcasses 0.41 lower; 55-65# carcasses were 5.32 higher; 65-85# carcasses 0.34 to 0.81 higher; over 85# carcasses 0.88 lower. The estimated National Lamb Carcass Cutout Report was 0.08 lower compared to last week at 336.75.

Pelt activity this week compared to last report: Pelt prices were steady this week. Trade continues to be very slow with a growing supply of unsold pelts in the global market allowing international buyers to keep pressure on current price levels. Furthermore turmoil in many global regions continues to keep buyers and seller hesitant as the market is presently moving from the seasonal change of finishing up old crop pelts to starting on new crop pelts. There has been some concern noted of muddy pelts entering the supply chain in the next few weeks as moisture is forecasted in much of the feeding region.

Source: USDA Market News Service, Des Moines, IA