DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service Livestock, Poultry and Seed Division Livestock, Poultry and Grain Market News 210 Walnut Street, Room 767 Des Moines, Iowa 50309-2106



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Friday, April 25, 2014

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ESTIMATED DAILY LIVESTOCK	SLAUGHTER	UNDER FEDE	RAL INSPECTI	ON
	CATTLE	CALVES	HOGS	SHEEP
Friday 04/25/2014 (est)	116,000	2,000	416,000	5,000
Week ago (est)	100,000	2,000	380,000	7,000
Year ago (act)	115,000	2,000	411,000	8,000
Week to date (est)	568,000	12,000	1,938,000	38,000
Same Period Last Wk (est)	558,000	12,000	2,001,000	43,000
Same Period Last Yr (act)	606,000	13,000	2,088,000	40,000

Previous day estimated

Thursday

Steer and Heifer Cow and Bull 96,000 22,000

22,000

ESTIMATED DAILY LIVESTOCK	SLAUGHTER	UNDER FEDI	ERAL INSPECT	ION
	CATTLE	CALVES	HOGS	SHEEP
Saturday 04/26/2014 (est)	17,000	0	61,000	0
Week ago (est)	10,000	0	1,000	0
Year ago (act)	19,000	0	58,000	1,000
Week to date (est)	585,000	12,000	1,999,000	38,000
Same Period Last Wk (est)	568,000	12,000	2,002,000	43,000
Same Period Last Yr* (act) 625,000	12,000	2,145,000	40,000
2014 Year to Date	9,447,000	209,000	34,582,000	665,000
2013 *Year to Date 1	0,088,000	241,000	36,118,000	651,000
Percent change	-6.4%	-13.4%	-4.3%	2.2%
2014 *Totals subject to r	evision/20	13 *Totals	adjusted to	reflect
373 GG	_ 7			

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values weak to lower on light demand and light to moderate offerings. Select and Choice rib, chuck, round and loin cuts weak to lower. Beef trimmings generally steady on light to moderate demand and offerings.

	600-900
232.83	221.64
11.1	9
11	4
339 67	317 81
185.81 195.63	180.72 194.06
209.84 175.79	205.60 175.79
CHOICE	
233.80 232.64 231.21	222.07 220.67 219.62
226.35 230.61	
	339.67 185.81 195.63 317.67 209.84 175.79 148.04 5 DAYS CHOICE 600-900 233.80 232.64 231.21 229.06 226.35

Choice Cuts	57.85	loads	2,313,942	pounds
Select Cuts	21.38	loads	855,312	pounds
Trimmings	10.61	loads	424,555	pounds
Ground Beef	24.40	loads	976,000	pounds

				=		
IMPS/FL	Cuts, Fat Limitations 1-6 Sub-Primal	(IM) # of Trades	Total Pounds	Price Range	e 1	Weighted Average
	Rib, ribeye, lip-on, bn-in	22	86,379			
	Rib, ribeye, bnls, light	5	11,926			
112A 3	Rib, ribeye, bnls, heavy	24	126,362	654.00	725.00	685.94
113C 1	Chuck, semi-bnls, neck/off	5	14,253	234.50	241.00	235.52
114 1	Chuck, shoulder clod	15	40,335	214.12	237.00	217.77
114A 3	Chuck, shoulder clod, trmd	15	47,335	228.82	248.00	235.62
114D 3						
114E 3		24	109,236		261.00	
114F 5		6	5,113	490.00	515.00	503.50
115 1	Chuck, 2-piece, boneless					
116A 3	Chuck, roll, lxl, neck/off	34	139,058	238.00	284.01	
116B 1	Chuck, chuck tender (IM)	12	27,854	230.00	265.00	240.76
3	Chuck roll, retail ready					
	Brisket, deckle-off, bnls	12	41,116			
120A 3	Brisket, point/off, bnls	9	15,461			
123A 3	Short Plate, short rib	13	24,965			
	Chuck, short rib	19	39,718	295.00	340.00	317.28
160 1	Round, bone-in					
161 1	Round, boneless	0	0			
3	Round, bnls/peeled heel-out		460 055	005 00	0.55 0.0	
	Round, knuckle, peeled		462,957			
168 1	Round, top inside round	11	51,704			
168 3	Round, top inside round	9	20,037	260.00		
169 5	Round, top inside, denuded	19	78,558	307.80	336.00	312.29
3	Round, top inside, side off		0	000 00	000 00	007.00
170 1 171B 3	Round, bottom gooseneck	6 41	11,340 148,749			
171B 3 171C 3	Round, outside round	41			269.10	
1710 3	Round, eye of round (IM) Loin, short loin, 2x3	41	140,579	228.00	209.10	241.51
174 1	Loin, short loin, 2x3	12	56,156	607.80	662 00	611.35
	Loin, strip loin, 1x1	12	30,130	007.00	002.00	011.33
180 1	Loin, strip, bnls, heavy	0	0			
1	Loin, strip loin bnls. 1x1	U	U			
180 3	Loin, strip, bnls, 0x1	24	77,708	620.00	680 00	626.68
184 1	Loin, top butt, bnls, heavy		77,700	020.00	000.00	020.00
184 3	Loin, top butt, boneless	25	85,024	350.00	382 00	362.65
	Loin, bottom sirloin, flap	14	29,861			
185B 1	Loin, ball-tip, bnls, heavy		32,301	315.00		
185C 1	Loin, sirloin, tri-tip (IM)	13	33,677			
	Loin, tri-tip, pld (IM)	8	7,256			
189A 4	Loin, tndrloin, trmd, heavy		120,688			
191A 4	Loin, butt tender, trimmed	5	3,128			
	Flank, flank steak (IM)	17	34,291			

NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.

Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Select Cuts, Fat Limitations 1-6 IMPS/FL Sub-Primal	(IM) = :	Individual Total	Muscle Price	e V	Veighted
	Trades	Pounds	Range	e 	Average
109E 1 Rib, ribeye, lip-on, bn-in 112A 3 Rib, ribeye, bnls, light 112A 3 Rib, ribeye, bnls, heavy 113C 1 Chuck, semi-bnls, neck/off	12 7	115,136	512.00 5	599.00 668 50	538.54 658 94
112A 3 Rib, ribeye, bnls, heavy	14	49,517	625.60	569.00	657.93
114 1 Chuck, shoulder clod 114A 3 Chuck, shoulder clod, trmd	3	13,024	220.00 2	234.43	222.06
114D 3 Chuck, clod, top blade	0		221.19 2	230.00	231.03
114E 3 Chuck, clod, arm roast 114F 5 Chuck, clod tender (IM)	U	0			
115 1 Chuck, 2-piece, boneless 116A 3 Chuck, roll, lxl, neck/off 116B 1 Chuck, chuck tender (IM)	18	103,663	244.00 2		254.40
3 Chuck roll, retail ready					
120A 3 Brisket, point/off, bnls	6	13,337	318.00	331.00	319.57
123A 3 Short Plate, short rib 130 4 Chuck, short rib	5	1,625	325.00	340.00	331.39
130 4 Chuck, short rib 160 1 Round, bone-in 161 1 Round, boneless 3 Round, bnls/peeled heel-out 167A 4 Round, knuckle, peeled 168 1 Round, top inside round 168 3 Round, top inside round	0 0	0			
3 Round, bnls/peeled heel-out 167A 4 Round, knuckle, peeled	0 11	0 36,230	225.00 2	255.00	237.75
168 1 Round, top inside round 168 3 Round, top inside round	11 7	30,127	250.00 2 261 35 3		250.12
169 5 Round, top inside, denuded	0	0	201.55	273.30	201120
170 1 Round, bottom gooseneck	3	1,061	226.00 2 235.00 2	229.88	227.58 236.70
1716 3 Round, outside Found (IM)	13	30,530	233.00 2	260.00	244.44
169 5 Round, top inside, denuded 3 Round, top inside, side off 170 1 Round, bottom gooseneck 171B 3 Round, outside round 171C 3 Round, eye of round (IM) 174 1 Loin, short loin, 2x3 174 3 Loin, short loin, 0x1 175 3 Loin, strip loin, 1x1	6	10,148	520.19 5	572.00	563.10
175 3 Loin, strip loin, lxl 180 1 Loin, strip, bnls, heavy 1 Loin, strip loin bnls. lxl 180 3 Loin, strip, bnls, 0xl 184 1 Loin, top butt, bnls, heavy 185 4 Loin, top butt, boneless 185A 4 Loin, bottom sirloin, flap 185B 1 Loin, ball-tip, bnls, heavy 185C 1 Loin, sirloin, tri-tip (IM) 185D 4 Loin, tri-tip, pld (IM)	0	0			
l Loin, strip loin bnls. lxl 180 3 Loin, strip, bnls, 0xl	8	26,970	518.78	574.91	529.22
184 1 Loin, top butt, bnls, heavy 184 3 Loin, top butt, boneless	5 9	9,157 13,012	305.70 3 309.00 3	311.00 352.00	307.50 338.64
185A 4 Loin, bottom sirloin, flap 185B 1 Loin, ball-tip, bnls, heavy	3 6	19,034 76,923	517.00 5 290.00 3	520.00 331.00	518.44 312.22
185C 1 Loin, sirloin, tri-tip (IM) 185D 4 Loin, tri-tip, pld (IM)	4	3,178	367.00	390.00	385.38
189A 4 Loin, tndrloin, trmd, heavy	10	10,693	1023.00 11	145.00	1073.14
189A 4 Loin, thirlip, plu (IM) 189A 4 Loin, that the trimmed 191A 4 Loin, butt tender, trimmed 193 4 Flank, flank steak (IM)	5	4,337	541.00 5	561.50	554.91
CHOICE, SELECT & UNGRADED CUTS Fat	Limitation	ns 1-6 (II	M) = Indivi	idual M	fuscle
124 4 Rib, Back Ribs, Fresh 124 4 Rib, Back Ribs, Frozen	6	40,138	70.00	116.00	89.06
121D 4 Plate, Inside Skirt (IM) 121C 4 Plate, Outside Skirt (IM)	18 5	43,064 8,390	379.80 4 562.50 6	403.00 605.00	389.52 595.39
121E 6 Outside Skirt, pld (IM) Cap, Wedge Meat & (IM) Lean	7 14	11,979 66,715	745.00 8 337.60 3	320.00	779.21 348.16
124 4 Rib, Back Ribs, Fresh 124 4 Rib, Back Ribs, Frozen 121D 4 Plate, Inside Skirt (IM) 121C 4 Plate, Outside Skirt (IM) 121E 6 Outside Skirt, pld (IM) Cap, Wedge Meat & (IM) Lean Pectoral Meat	21	42,873	322.00	380.00	339.97
GB - STEER/HEIFER SOURCE - 10 Pound C	nub Basis	- Coarse a	and Fine Gi		
Ground Beef 73% Ground Beef 75%	14 0	128,622 0	173.00 2	209.00	194.56
Ground Beef 81% Ground Beef 85%	28 0	217,387 0	189.00 2	235.00	196.17
Ground Beef 90% Ground Beef 93%	0	0			
Ground Beef Chuck 80% Ground Beef Round 85%	11 3	190,038 10,817	202.30 2 250.00 2	235.00	213.68 266.56
Ground Beef Sirloin 90%	0	0			
BLENDED GB - STEER/HEIFER/COW SOURCE					
Blended Ground Beef 73% Blended Ground Beef 75%					
Blended Ground Beef 81% Blended Ground Beef 85%	17	149,391	184.00 2	237.25	193.94
Blended Ground Beef 90% Blended Ground Beef 93%	0	0			
Blended Ground Beef Chuck 80% Blended Ground Beef Round 85%					
Blended Ground Beef Sirloin 90%					
BEEF TRIMMINGS - STEER/HEIFER SOURCE	- Fresh C	ombos & Fr	ozen Boxed		
Fresh 50% lean trimmings Frozen 50% lean trimmings	18	424,555	132.00	136.50	134.34
FAT LIMITATIONS (FL) DESCRIPTION					
Maximum Average Fat Thickness		Ma: 1.0	ximum Fat a	at any	point
1. 3/4" (19mm) 2. 1/4" (6mm)		1/:	2"		
3. 1/8" (3mm) 4. Practically free (75% surface learn	exposed)		8"		
5. Peeled/Denuded 6. Peeled/Denuded, surface membrane r			8"		
Items that have no entries indicate t because they did not meet the daily 3	here were	trades bu	t not repoi	rtable	
LM_XB 459 as the item may qualify.	_				

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly LM_XB 459 as the item may qualify.

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS - Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per $100\ \mathrm{pounds}$.

Compared to last market test: Lean boneless was firm to higher; 85% and 65% were generally steady; Other lean percentages were not fully established. Beef trimmings generally steady on light to moderate demand and offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	13.37 Loa	ads	534,685	pounds
National	24.43 Loa	ads	977,397	pounds

END	Dlant	- Cor	1	

FOB Plant - Central					
	# of Trades	Total Pounds		ice nge	Weighted Average
Chemical Lean					-
Fresh 92-94%					
Frozen 92-94%					
Fresh 90%	10	322,361	\$241.00	\$255.00	\$247.87
Frozen 90%					
Fresh 85%	6	109,324	\$204.50	\$212.92	\$209.42
Frozen 85%					
Fresh 81%					-
Frozen 81%					
Fresh 75%					
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%	3	82,000	\$156.20	\$158.30	\$157.28
Frozen 65%					
Bull Product					
Fresh 94-96%					
Frozen 94-96%					

FOB Plant - National					
	# of Trades	Total Pounds		ice nge	Weighted Average
Chemical Lean					
Fresh 92-94%					
Frozen 92-94%					
Fresh 90%	10	322,361	\$241.00	\$255.00	\$247.87
Frozen 90%					· ·
Fresh 85%	6	109,324	\$204.50	\$212.92	\$209.42
Frozen 85%					
Fresh 81%					
Frozen 81%					(
Fresh 75%					(
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%	4	100,157	\$154.03	\$158.30	\$156.69
Frozen 65%					·
Fresh 50%	18	424,555	\$132.00	\$136.50	\$134.34
Frozen 50%		,			' ' '
Bull Product					
Fresh 94-96%					
Frozen 94-96%					
110201 71 700					

Regional Breakdown:
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, APR 25, 2014

Compared to Last Week: Market activity on imports was slow. Prices were unevenly steady. Import supplies were moderate. East Coast sales were weak to lower while West Coast trades were steady to firm.

AUSTRALIA AND	NEW ZEALAND - FOB	AND TIS 0-15 Days
BULL MEAT: 95%	East Coast 229.00- 230.00	West Coast 228.00
90%	227.00- 228.00 213.00- 215.00 200.00- 202.00	213.00
Shank 85-90% Chuck 85%		
Beef Trim 80% Beef Trim 75% Beef Trim 70% Beef Trim 65% 100 % LEAN: Top Rounds	200.00- 201.00 185.00- 188.00	
Flats & Eyes S.P.B.		16-45 Days
BULL MEAT:	East Coast	West Coast
95%	East Coast 227.00- 229.00	226.00- 227.00
COW MEAT:		
95%	225.00- 226.00	223.00
90%	212.00- 214.00	212.00
Shank 85-90% Chuck 85%	199.00- 201.00	
	198.00- 199.00	
Beef Trim 80% Beef Trim 75%	184.00- 186.00	
URUGUAY - FOB	AND TIS	
BULL MEAT: 95%	0-15 Days	16-45 Days
COW MEAT: 95% 90%		
CFM Fores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT 6.0 Loads Reported

Compared to last market test: Utility and Cutter carcass market was 1.00 lower on light to moderate demand and moderate offerings.

Market for	Week Ended: Lds		April 25,	2014 Price Range
UT,brk 2-4 UT,bng 1-3 Cutter 1-2 Bulls YG 1	400#/up	3.0 3.0		140.00 140.00

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

	Index Values => Change =>		CHOICE 600-900# \$218.17 -0.77		SELECT 600-900# \$207.01 -0.50		
	Current Index SUPPLY (Live) Equivalent: DEMAND (Box) Equivalent: Live-Box Spre	10,282 Hd 47,381 Hd* ad:	\$215.52 \$220.83 (\$5.31)	ookdown	\$204.38 \$209.64 (\$5.26)		
1	Live Steer: Live Heifer Drsd Steer: Drsd Heifer	y accumulated Weight 1336 : 1273 877 : 785	wghtd avg) Price H \$146.45 \$\$146.59 \$236.68 \$\$234.82	ead 4,876 3,852 991 563	Ch 600-90 Se 600-90 Current La		
7	Grading Ch 600-900# Ch 600-750# Ch 750-900# Se 600-900# Se 600-750# Se 750-900#	% Breakdown : : : :	76.05%: 25.05%: 51.00%: 23.95%: 4.85%: 19.10%:	I S I I S	Orop Credit Steer Dress Heifer Dress Processing (Slaughter Co	: ing % : sing %: Cost : ost :	15.86 63.30% 63.23% 12.00 50.50
	Basis Value		400-500#5	Card 00-600# 6	cass Weight 500-900# 9	00-1000#	
3	Prime 1-3 Certified 1- Choice 1 Select 1 Stndrd 1-3 Prime 4 Choice 4	14.46 3 5.08 3.37 -7.25 -23.43 1.83 -11.33	\$205.30 \$195.92 \$194.21 \$183.59 \$167.41 \$192.67 \$179.51	\$219.19 \$209.81 \$208.10 \$197.48 \$181.30 \$206.56 \$193.40	\$223.25 \$221.54 \$210.92 \$194.74 \$220.00	\$219.42 \$217.71 \$207.09 \$190.91 \$216.17	\$200.12 \$198.41 \$187.79 \$171.61 \$196.87

*Reflects total boxed beef load count from past 5 days multiplied by 75, the average head per boxed beef load. (1) differentials based upon current premiums and discounts. Note: Index reflects simple average of live and box equivalents.

NATIONAL 5-DAY ROLLING CUTTER COW CUTOUT AND BOXED COW BEEF CUTS USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up

	Current-Cutout Value: Change from prior day:		\$195.70 \$1.15			
	Item 90% lean 100% lean, inside round 100% lean, flats and eyes 100% lean, S.P.B. Chuck Tender Knuckle Tenderloin Tenderloin Ribeye Roll Ribeye Roll Ribeye Roll	4-7 lbs. 2-3 lbs. 3-4 lbs. 4-6 lbs. 6-8 lbs. 8up lbs.		Price \$247.87 \$327.36 \$311.81 \$307.05 \$253.76 \$264.62 \$398.24 \$476.88 \$277.06 \$323.23 \$317.11	Value \$138.41 \$7.59 \$7.23 \$15.35 \$2.54 \$6.69 \$2.11 \$3.53 \$2.91 \$2.39 \$2.31	Change \$1.13 (\$0.04) \$0.01 \$0.04 (\$0.01) \$0.01
_	Flank Steak Kidney, Edible Fat, inedible Bone			\$309.13 \$33.51 \$27.30 \$10.67	\$1.30 \$0.15 \$0.63 \$2.56	

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES negotiated sales for delivery within 0-21 day period. FOB Plant basis

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	37.55	loads	1,502,124	pounds
Cutter/Canner Cuts		loads	212,083	
Boner/Breaker/Cutter/Canner		loads	873,527	
100% Lean Items		loads	1,336,578	
Frozen Cuts	2.67	loads	106,941	pounds

100% Froze	Lean Items	loads - loads -	_ _ 	1,336, 106,	578 pounds 941 pounds
IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
BONER 112 112 112	/BREAKER Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-10 lbs. Rib, ribeye roll, 10-up lbs.	13 37 64	22,001 95,963 87,363	\$364.52 \$356.46 \$361.38	\$4.82 (\$0.51) \$2.52
112A 112A 120	Rib, ribeye roll-lip-on, 8-dn lbs. Rib, ribeye roll-lip-on, 8-dp lbs. Chuck, boneless 85% Chuck, brisket	27 9 21 23	57,323 27,138 433,728 21,242	\$373.63 \$369.01 \$225.50 \$283.72	(\$1.28) (\$0.99) \$0.09 (\$0.04)
168 169A 169A	Round, top inside, 10-dn lbs. Round, top inside, 10-up lbs. Round, top inside c-off, 8-10 lbs. Round, top inside c-off, 10-14 lbs.	7 20 8 36	6,206 59,605 35,910 284,574	\$271.43 \$273.92 \$324.01 \$323.33	\$11.51 \$0.03 (\$0.01)
169A 171B 171C	/REEAKER Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-10 lbs. Rib, ribeye roll, 10-up lbs. Rib, ribeye roll, 10-up lbs. Rib, ribeye roll-lip-on, 8-dn lbs. Rib, ribeye roll-lip-on, 8-dn lbs. Rib, ribeye roll-lip-on, 8-up lbs. Chuck, boneless 85% Chuck, boneless 85% Chuck, brisket Round, top inside, 10-dn lbs. Round, top inside c-off, 8-10 lbs. Round, top inside c-off, 10-14 lbs. Round, top inside c-off, 10-14 lbs. Round, top inside c-off, 10-14 lbs. Round, outside round Round, eye of round Loin, Semi-Bals Short Loin, 13-dn l Loin, Semi-Bals Short Loin, 13-dn l Loin, strip, bnls, 7-9 lbs. Loin, strip, bnls, 7-9 lbs. Loin, sirloin butt Loin, top sirloin butt Loin, bottom sirloin butt flap, bnl Loin, butt tender, peeled R/CANNER Rib, ribeye roll, 4-6 lbs.	11 12 36 lbs.	71,824 47,548 53,305	\$329.25 \$286.70 \$293.94	\$0.68 \$0.32 (\$0.90)
180 180 182	Loin, strip, bnls, 7-9 lbs. Loin, strip, bnls, 9-up lbs. Loin, sirloin butt	11	18,318	\$279.50	(\$0.07)
184 185A 191A	Loin, top sirloin butt Loin, bottom sirloin butt flap, bnl Loin, butt tender, peeled R/CANNER	.s. 22 32	56,345 123,601	\$271.95 \$300.39	(\$1.44) (\$35.88)
112 112 112 100%	Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-up lbs.	45 41	104,360 106,679	\$323.72 \$317.11	\$0.55 \$2.32
	Inside round - Combo Inside round - Boxed Outside round	15 44 3 7	159,699 89,789 14,465	\$321.08 \$338.53 \$312.17 \$310.68	(\$1.29) (\$0.27) (\$0.16) (\$0.03)
	riacs and eyes boxed				
	Striploin S.P.B Combo S.P.B Boxed	33	456,404	\$359.66	(\$0.21) (\$0.01)
116B 167A 190 190 190 190 190	/RECAKER & CUITTER/CANNER Chuck, chuck tender Round, knuckle, peeled Loin, tenderloin, 2-3 lbs. Loin, tenderloin, 3-4 lbs. Loin, tenderloin, 4-5 lbs. Loin, tenderloin, 5-up lbs. Flank, flank steak Flank, rough N BONER/RECAKER	27 44 12 41 129 32 73 50	110,277 297,429 16,588 66,813 183,227 33,179 69,211 96,803	\$253.76 \$264.62 \$413.98 \$476.88 \$513.15 \$544.06 \$319.28 \$294.46	\$0.83 \$1.85 (\$1.08) \$0.76 (\$8.15) (\$3.11) \$0.39
FROZE 112	N BONER/BREAKER Rib, ribeye roll, 6-8 lbs.		,		
112 112A 112A 112A 169A 169A	N BONER/BREAKER Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-10 lbs. Rib, ribeye roll, 10-up lbs. Rib, ribeye roll-lip-on, 8-dn lbs. Rib, ribeye roll-lip-on, 8-dn lbs. Rib, ribeye roll-lip-on, 8-up lbs. Round, top inside c-off, 8-10 lbs. Round, top inside c-off, 10-14 lbs. Round, top inside c-off, 14-up lbs. Loin, strip, bnls, 7-9 lbs. Loin, strip, bnls, 9-up lbs. N CUTTER/CANNER Rib, ribeye roll, 4-6 lbs.	4	41,426	\$325.88	\$0.01
180 FROZE	Loin, strip, bnls, 9-up lbs. N CUTTER/CANNER				
112 112	Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-up lbs.			\$319.59	
190 190 190 193	Loin, tenderloin, 2-3 lbs. Loin, tenderloin, 3-4 lbs. Loin, tenderloin, 4-5 lbs. Loin, tenderloin, 5-up lbs. Flank, flank steak	7	14,371	\$260.22	(\$3.17)

MAJOR PACKER	HIDES, CURED	Lds	Pric	e/Piec	e	Price/CWI
HVY NATIVE STR	58-60#	3.0		111.00		
	60-62#			113.00	E	
	64#Min					
	64-68#					
	74#Min					
	82-84#					
NATIVE STEER	46-48#					
COL BRAND STR	60-62#			104.00		
	63-65#			107.00	E	
	68-72#					
	70-72#					
BUTT BRAND STR	60-62#		109.00 -			
	62#Min		111.00 -			
	63-65#			112.00	E	
	66-68#					
	80-82#					
VATIVE HEIFER	46-48#					
HVY NATIVE HFR	47#Min					
	48-50#					
	50-52#					
	52-55#					
BRANDED HFRS	48#Min	27.0	92.00 -			
	48-50#			95.00	D	
	62-64#					
BRAND HFR SW	48-50#					
	50-52#					
BRND COW SW	48-50#					
	50-54#					
BRANDED COW	48-50#					
THE COL	50-54#	4.0		04.00		
NATIVE COW	48-50#	4.0		84.00		
DATINA CON	54-56#					
DAIRY COW	48-50#	4.0		00 00		
DATEM CONT. CIVI	50-52# 48-50#	4.0		89.00		
DAIRY COW SW	48-50# 50-54#					
NATV BULL Con	96-100#					
WAIV BULL COII	100-10#					
BRND BULL SWCon	95-105#					
DIAMO DOLLO SWCOII	100-10#					
HVY TEX STEER	60-62#			107.00	E	
IIVI IIII DIIIII	60-64#			107.00		
	64-66#					
	66-68#					
	72#Min			118.00	Δ	
	80#Min			110.00		
HVY TEX STR/HFR	48-50#					
	60-64#					
BRANDED STEER	60-62#			106.50	А	
DRANDED SIEER	60-64#					
BRANDED SIEER	60-64# 70#Min					

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S.

Carlot Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN			
Items	Lds	Price Range	Wtd Avg
CHEEK MEAT, trmd, 70-75% lean	0.5	179.50	179.50
export		184.00	184.00 A
FEET, nails off, skin on			
HEAD MEAT, 60-70% lean		142.50	142.50 B
export			
HEARTS, regular, bone out			
regular,bone-out exp KIDNEYS, export			
KIDNEYS, export LIPS, unscalded		180.00	180.00 C
LIVERS, selected, 2/box		100.00	100.00 C
selected, 2/box, export			
regular, 2/box			
regular, export, 2/box			
OXTAILS, selected, small box			
SWEETBREADS, domestic			
export			
TONGUES, Individually Wrapped			
Swiss-Cut#1,Wht,0-3% trm,Exp			
Swiss-Cut#1,Blk,0-3% trm,Exp Swiss-Cut #2			
TRIPAS, domestic			
export			
TRIPE, scalded, edible			
scalded, edible, export		85.00	85.00 A
scalded, unbleached, export			
honeycomb, bleached			
WEASAND MEAT,			

FRESH 16.00-31.00 12.00-15.00 11.00-11.50 QUARTERLY CONTRACTS:
GULLETS-TRACHEA
KIDNEYS, inedible BOXED FROZEN LIVERS, "
LUNGS, " 4.75-5.00 5.00-5.50

13.00-20.75

-- BEEF PET FOODS - FOB SUPPLY POINT -----

MELTS.

SALIVARY GLANDS

FOB CENTRAL US USDA BY-PRODUCT DROP VALUE (STEER)

The hide and offal value from a typical slaughter steer(1) for today was estimated at 15.86 per cwt live, down -0.02 when compared to Thursday's value.

Change Prv/Dy
4.81 110.50
1.20 44 00 TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER) Value Steer hide, butt brand/Pc
Tallow, edible (2)
Tallow, packer bleachable
Tongues, Swiss #1 0-3%, exp
Cheek meat, trmd
Head meat
Oxtail, selected
Hearts, reg, bone out
Lips, unscalded
Livers, slcted, export
Tripe, scalded edible
Tripe, honeycomb bleached
Lungs, inedible
Melts
Meat & bone ml 50% blk/ton | Prv/Dy | Steer hide, butt brand/Pc | 4.81 | 110.50 | - | 8.04 | Tallow, edible (2) | 1.20 | 44.25 | - | 0.53 | Tallow, packer bleachable | 4.50 | 40.75 | - | 1.83 | Tongues, Swiss #1 0-3%, exp | 0.24 | 380.00 | - | 0.91 | Cheek meat, trmd | 0.32 | 179.50 | -4.50 | 0.57 | Head meat | 0.13 | 142.50 | - | 0.19 | Oxtail, selected | 0.24 | 320.00 | - | 0.77 | Hearts, reg, bone out | 0.38 | 70.50 | - | 0.27 | Lips, unscalded | 0.13 | 180.00 | - | 0.27 | Lips, unscalded | 0.13 | 180.00 | - | 0.23 | Livers, slcted, export | 0.96 | 44.00 | - | 0.42 | Tripe, scalded edible | 0.65 | 85.00 | - | 0.55 | Tripe, honeycomb bleached | 0.15 | 162.25 | - | 0.24 | Lungs, inedible | 0.47 | 4.88 | - | 0.02 | Melts | 0.14 | 5.25 | - | 0.01 | Meat & bone ml 50% blk/ton | 3.70 | 520.50 | - | 0.96 | Blood meal 85% blk/ton ph | 0.60 | 1075.00 | - | 0.32 | Totals | 18.62 | 15.86 | Dressed equivalent basis (63% dress): | 25.17 | Call the contract of the c 8.04 0.53 1.83 0.91 0.19 0.77 0.27 0.23 0.42 0.55 0.24

HIDE WEIGHT ADJUSTED TO REFLECT SEASONAL CHANGE
The average value of hide and offal for the five days ending
Fri, Apr 25, 2014 was estimated at 15.91 per cwt.,
down 0.14 from last week and up 1.56 from last year.

USDA BY-PRODUCT DROP VALUE (CATTLE)
The hide and offal value from typical fed cattle (steers and heifers 1,300 lbs.) for today was estimated at 16.07 per cwt live, down 0.06 from Thursday's value.

specifications

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)
The hide and offal value from a typical slaughter cow(1) for the week ended 4/25/2014 was estimated at 16.50 per cwt live, down -0.18 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)
Lbs Price Change Value Prv/Wk Cow hide, branded per piece(2)
Tallow, renderer blchable
Tongues, Swiss cut, IW
Cheek meat, trmd
Head meat
Oxtail, reg, small box
Hearts, reg, bone out
Lips, unscalded
Livers, reg, gall off (3)
Tripe, scalded edible, blchd
Tripe, honeycomb bleached
Lungs, inedible
Melts 4.62 76.00 3.68 40.75 0.32 358.50 6.91 1.50 -51.50 1.15 0.32 358.50 0.43 193.25 0.14 182.75 0.20 305.50 0.46 69.00 0.13 138.75 0.90 31.25 1.06 97.00 0.83 0.26 0.61 0.32 0.18 0.28 -17.50 8.50 -4.00 1.06 97.00 0.14 167.00 1.03 4.88 0.86 0.04 Melts 0.15 5.25
Meat bone ml, 50% blk/ton 10.71 518.00 -15.50
Blood meal, 85% blk/ton 0.731050.00 -8.50
Totals: 24.53
Dressed equivalent basis (47% dress):

(1) Typical slaughter cow weighs 1,100 pounds.
(2) Hide weight adjusted regularly for seasonal variation.
(3) Reflects a 30% condemnation rate.

REPORT BASIS - FOB Omaha or equivalent for the Midwest;
FOB Plant for Texas and Oklahoma 0.15 5.25 10.71 518.00 0.731050.00 Melts 0.01

0.38

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT Frozen CARLOT/L.C.L. Basis Lds Price Range Dollars/hundredweight I, Trimmed unbleached, skin-on, exp bleached, skin-on, exp Regular, bone-out Regular, bone-out, exp Canadian-style, exp CHEEK MEAT. 0.7 182.00 -208.00 193.14 FEET, FEET, HEARTS, HEARTS, Re
HEARTS, HEARTS, HEARTS, 3.2 68.00 70.00 0.7 181.00 5.0 31.50 1.2 135.00 185.00 182.71 Export KIDNEY'S 35.00 32.40 157.00 138.67 LIPS, unscalded LIVERS, Regular, bulk-pack LIVERS, Regular, bulk-pack export LIVERS, Regular, 2/box LIVERS, Regular, 2/box, export "one load traded at 39.00 to Egypt 13.8 29.00 36.00 31.33 "one load traded at 39.00 to Egyp
MELTS,
OXTAILS,
Regular, small box
SALIVARY GLANDS
SWEETBREADS,
TONGUES, #1 white Swiss cut,IW
TONGUES, exp.#1 black Swiss cut,IW
TONGUES, #1 black Swiss cut,IW
TONGUES, #1 mixed,Swiss cut,IW
TONGUES, #1 mixed,Swiss cut,IW
TONGUES, #2 mixed Swiss cut,IW
TONGUES, #2 mixed Swiss cut,IW
TONGUES, #2 mixed Swiss cut,IW
TONGUES, exp.#2 mixed,Swiss cut,IW
TONGUES, exp.#2 mixed,Swiss cut,IW
TONGUES, exp.#2 mixed,Swiss cut,IW
TONGUES, exp.#2 mixed,Swiss cut,IW
TONGUE Trimmings 1.8 294.00 0.3 0.8 360.00 408.00 381.50 0.6 360.00 396.00 366.00 1.2 335.00 -360.00 339.17 TONGUE Trimmings
TRIPE, bleached, scalded, edible
TRIPE, bleached, scalded, edible
TRIPE, bleached, scalded, edible exp
TRIPE, unbleached, scalded, edible
TRIPE, honeycomb bleached
honevcomb unbleached 97.00 97.00 128.00 128.00 167.00 167.00 1.6 TRIPE, honeycomb bleached
TRIPE, honeycomb unbleached
TRIPE, omasum unbleached WEASAND MEAT

Second Cond Office 1986	Friday, Ap	pril 25,	2014										Page
March Control Contro	MANDATORY	PORK	REPOR	T FOR	Frida	ay, A	pril 2	25, 20	014	G	Pounds	Price Range	Wtd Avg
The property of the property o	Loads PORK CU	TS	:	191.16	Negotiat	ed Sale	s - Arter	moon	FOB Plant	 -	017 000	157 20 104 51	165.00
Company Comp												-	
Company Comp	tased on nego	tiated pr	ices and	volume o	of pork c	uts del				Trmd Sparerib - IGI, Poly Trmd Sparerib - IGI, Poly, FZN	3,943 23,537	169.99 - 178.68	172.30
Table 9 March 1980 10 March 200		e industr	y cutting	yields.	. Values	reflec	et U.S. do	ollars p	er	'irma Sparerio - LGI', I PC VAC	51,875	160.63 - 170.00	168.10
Locks Cross Line Set 19	alculations	for 205 1	b Pork Ca	ercass. 5	53-54% le	an, 0.6	55"-0.80"	BF Last	Rib	Trmd Sparerib - MED			
Company Comp		1	Today's E	stimated	l Primal (Cutout				Trmd Sparerib - MED, Poly	104,109 25,146		
Add)ate 	Loads	Carcass	Loin	Butt	Pic	Rib	Ham	Belly	Trind Sparerib - Med Combo			
## Add Colors 66, 70 20, 77 41, 61 12, 93 13, 10 20, 10 46, 20 20, 20 40, 20 20, 2										Trmd Sparerib - MED, 1 PC VAC Trmd Sparerib - MED, 1 PC VAC, FZN	43,053	-	
27/2016 10.1 10.2										St Louis Spareribs, VAC, FZN	4,670	212.00 - 305.00	277.14
March 19.4 19.4 19.4 19.6 24.6 26.7 19.2 24.6 19.0 20.5 19.1 20.5 20.5 20.5 19.1 20.5	4/23/2014	460.36	117.41	125.36	143.07	105.21	153.29	98.09	147.03	St Louis Spareribs, POLY St Louis Spareribs, POLY, FZN	2,046	247.63 - 262.63	257.79
The Tay A Property 177, 57 127, 67 127			119.42	124.63	140.72	102.46	149.10	99.14	163.09		64,911	- 179.00 - 201.50	184.94
A	ive Day Aver	age	117.35	123.67	142.80	102.75				BBQ Style Spareribs, VAC, FZN BBO Style Spareribs, Poly	·	- -	
1.					Poun	ds				BBQ Style Spareribs, Poly, FZN			
14 Promoted Loan 1962, page 14 15 15 15 15 15 15 15		T :- T T T C			107	000 1	124 56 1	70.00	145 00				
1.4 Theresize Configure, 1978 1.5 Theresize Configure, 197	1/4 Trimmed :	Loin VAC,			187,	009 1	134.56 - 1	170.00	145.80			_	
1.9 Tellem Links Mark. 1721 1.	1/4 Trimmed :	Loin Pape	r, FZN							17 20# Thomal Colorated Hom	261 260	- 112 00	104.42
1.5 Terminal Lichi Perger 20,005 248,63 270,00 155,46 17-00 tem Broad, 750 20,145 118,00 147,63 127,05 12	1/8 Trimmed	Loin VAC								23-27# Trind Selected Ham 23-27# Trind Selected Ham	814,730	98.00 - 106.00	99.52
10 Primer Line Degree, 2025 10,000 10,00	1/8 Trimmed	Loin Pape	r		30,2	:06 1	- L48.63 - 1	L70.50	155.46	17-20 Ham Boxed 17-20 Ham Boxed, FZN		_	
Exception C. Terrifort—In Lond Mod. 2019. 185.00 - 221.93 205.95	1/8 Trimmed : 1/8 Trimmed :	Loin Pape Loin Comb	er, FZN 10		18,8	109 1	- L46.50 - 1	L50.63	147.32	20-23 Ham Boxed, FZN		-	
Revention C. Trender-in Lein (Print) 146,00	Bone-in CC, '	Tender-in	Loin VAC	C, FZN		07 1	L85.00 - 2	221.93	208.58	23-27 Ham Boxed, FZN	2,730	125.63 - 127.63 -	126.92
## STOCK PROMOTERS 225,856 176.85 213,00 288,144 221,859 288,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00 223,859 248,00	Bone-in CC, '	Tender-in	Loin Con	nbo	34.7	'45 ¹	- L87.00 - 3	207.50	196.29	17-20 Boxed Vac Pack	2,620	- 144.00 - 149.00	146.46
State Company First 19, 194 19, 14 28, 10 21, 18 20, 194 21, 10 21, 18 20, 18 20, 18	B-In CC, Ten	der-in, F					-			17-20 Boxed Vac Pack, FZN			
High CD Strap-off, PSN High CD Strap-off, PSN High CD Strap-off, PSN High CD Strap-off, 1/2 cnt. PSN High CD Strap-off, 1/2 cn	Bnls CC Stra	p-on, FZN	ī				-			20-23 Hams Sknd/Defatted Boxed, FZN			
## 18-15 CD Expressor, 1/2 Cat., 1981 ## 12 C Expressor, 1/2 Cat., 1982 ## 12 C Expr	Bnls CC Stra	p-off, FZ								Collared Ham Boxed		-	
### Stage St	Bnls CC Stra	p-on, 1/2	cut, FZN	1	25.0	.01	-		000 00	3 Muscle Ham to Blue	35,416	160.50 - 169.00	164.95
Exercises Striction CRN	Bnls CC Stra	p-off, 1/		2 N	35,8	301 2	202.55 - 2	211.62	203.08	5 Muscle Ham to Blue		-	
Beneles Stricting, Combo Fig. 14 112,00 - 144,00 117,59	Boneless Sir	loin			243,	440 1	- L65.00 - 1	L86.51	171.90	4 Muscle Ham to Blue Boxed		-	
February Part Par							_			Roll Out Ham		-	
Black Brids	Bone-in Sirl	oin			87,2	214 1	L12.00 - 1 -	L44.00	117.59				
Ternshelloin	Blade Ends				51,2	85 1	L03.00 - 1	L29.00	112.18			-	
Hermideclini, 1 pc vac Familian 194,696 138,40 165,00 138,40 148,25 148,14 148,44 148,45	Tenderloin				84,2	169 2	249.00 - 3	304.00	273.81			- -	
Bart	Tenderloin,	1 pc vac	TOTAL				-			Insides	146,296 114,169	138.40 - 165.00 138.40 - 161.50	149.85 147.44
Beskris 2.08/Ap Beskris 2.	Butt Tender		F ZAN				_			Knuckles	110,517	138.40 - 148.25	143.78
Backeribs 2.0H/pq 1 Fe Vac S3.857 S57.85 294.82 264.85 Muscles (RBD) Combo Saccines 2.0H/pq 1 Fe Vac S4.25 S4.25 275.00 267.80 Inner Stant Saccines 2.0H/pq 1 Fe Vac S4.25 Inner Stant Saccines 2.0H/pq 1 Fe Vac S4.	Backribs 2.0	#/up			153,	325 2	245.10 - 2	288.02	270.37	Insides (RED) Combo	11,000		113.10
Ribletes, 222 4, 203 99.42 - 122.00 110.61	Backribs 2.0 Backribs 2.0	#/up, FZN #/up 1 Pc	ı :Vac		83,8	57 2	_ 257.85 - 2	294.82	264.85	Knuckles (RED) Combo		_	
14 Trim But: VBC	Riblets		: Vac, FZN	1	19,2	18 2	267.45 - 2 -	275.00	267.80		5,897	- 147.25 - 164.98	152.60
1/4 frim Butt VRC, FN 1/4 frim Butt Reper					4,20	3 9	99.42 - 1 	L22.00	110.61			-	
1.44 Trim Butt Vac, FZN 1.44 Trim Butt Peper 40,650 171.63 - 191.63 184.90 144 Trim Butt Peper, FN 144 Trim Butt Curbo 113,469 154.33 - 168.67 163.72 146 Trim Butt Curbo 113,469 154.33 - 168.67 163.72 147 Trim Butt 1 Pe Vac 147 Trim Butt 1 Pe Vac 148 Trim Butt Vac 148 Trim Butt Peper, FN 148 Trim Steak Ready Butt Vac, FX 144 Trim Steak Ready Butt Vac, FX 144 Trim Steak Ready Butt Vac, FX 148 Trim Butt Butt Foly 147 Trim Buts Butt Vac, FX 148 Trim Butt Butt Foly 147 Trim Buts Butt Vac, FX 148 Trim Butt Butt Foly 147 Trim Buts Butt Vac, FX 148 Trim Butt Butt Foly 148 Trim Butt Butt Foly 149 Trim Buts Butt Vac, FX 149 Trim Buts Butt Vac, FX 149 Trim Butts Butt Vac, FX 149 Trim Buts Butt Vac, FX 140 Trim Buts Butt Vac, FX 140 Trim Buts Butt Vac, FX 141 Trim Buts Butt Vac, FX 142 Trim Buts Butt Vac, FX 143 Trim Butts Butt Foly 144 Trim Butts Butt Foly 144 Trim Buts Butt Foly 145 Trim Butts Butt Foly 144 Trim Buts Butt Foly 145 Trim Butts Butt Foly 147 Trim Butts Butt Foly 148 Trim Butts Butt Foly 149 Trim Butts Butt Foly 140	Butt									Knuckles Boxed		-	
1/4 Trim Batt 1 Pe VRC 14 Trim Batt 1 Pe VRC 15 Trim Batt 1 Pe VRC 15 Trim Batt 1 Pe VRC 16 Trim Batt 1 Pe VRC 18 Trim Steak Ready Batt 1 Pe VRC 18 Tr			N				_			Inner Shank Boxed		-	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim But 1/4 Trim But	t Paper t Paper,	FZN		40,6	50 1	L71.63 - 1 -	L91.63	184.90	Outer Shank Boxed Shanks Bone In		-	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim But 1/4 Trim But	t Combo' t 1 Pc VA	C		113,	469 1	L54.33 - 1 -	L68.67	163.72	Shanks Bone In Boxed Shanks Bone In Boxed, FZN		-	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim But 1/8 Trim But	t 1 Pc VA t Vac	C, FZN		16.6	85 1	- L64.50 - 1	L97.13	175.67	Belly			
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/8 Trim But	t Vac, FZ t. Paper	N		2 49	10 1	181 50 - 1	184 50	183 36	Derind Belly 7-9#		_	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/8 Trim But	t Paper,	FZN		4,70	1	- 02.00		103.30	Derind Belly 9-13# Derind Belly 13-17#	59,585 362,536	173.00 - 213.00 167.00 - 205.00	176.20 169.36
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/8 Trim But	t 1 Pc VA	C ETAT		8,83	6 1	L75.00 - 1	L88.00	178.63	Derind Belly 17-19# Derind Belly 7-9# Roxed	2.973	256.37 - 312.26	275 29
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim Ste	ak Ready	Butt Vac	THEN	66,6	06 1	L66.00 - 1	L82.00	180.86	Derind Belly 7-9# Boxed, FZN Derind Belly 9-13# Roxed	5.421	225.00 - 226.96	225 73
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim Ste	ak Ready	Butt 1 Po	, ran Vac	8,96	3 1	L71.00 - 2	211.00	189.70	Derind Belly 9-13# Boxed, FZN Derind Belly 13-17# Paged	J, 161		J.13
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim Ste 1/8 Trim Ste	ak Ready ak Ready	Butt 1 Po Butt Vac	vac, FZ	úN 67,7	24 1	- L72.00 - 1	L84.00	174.33	Derind Belly 13-17# Boxed, FZN		_	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/8 Trim Ste 1/8 Trim Ste	ak Ready ak Ready	Butt Vac, Butt 1 Po	, FZN c Vac	15,4	80 1	- L74.00 - 1	L84.00	177.33	Derind Belly 17-19# Boxed, FZN		_	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/8 Trim Ste 1/4 Trim Bnl	ak Ready s Butt VA	Butt 1 Po C	Vac, F2	IN 189,	501 1	- L67.96 - 2	204.00	183.58	Skin-on Belly 10-12#			
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim Bnl 1/4 Trim Bnl	s Butt VA s Butt Po	C, FZN oly		4,54 2,73	4 1 8 1	L64.00 - 2 L90.63 - 2	203.00 215.25	169.70 203.16	Skin-on Belly 12-14# Skin-on Belly 14-16#	8,069	- 161.00 - 169.50	167.39
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim Bnl 1/4 Trim Bnl	s Butt Po	oly, FZN mbo		7,32 6 11	.8 1 .8 1	L37.20 - 1 L75.00 - 1	L89.35 L85.00	160.41 179.01	Skin-on Belly 16-18# Skin-on Belly 18-20#			
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	1/4 Trim Bol	s Butt 1	PC VAC	₹N	J,11	-	-			Skin-on Belly 20-25# Skin-on Belly 8-10# Boxed			
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	Bnls CT Butt	1 Pc VAC	- VIIC, I				-			Skin-on Belly 8-10# Boxed, FZN Skin-on Belly 10-12# Boxed	47,330	- 202.25 - 247.63	218.48
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	inic CI BUCT	. rc VAL	, ran							Skin-on Belly 10-12# Boxed, FZN Skin-on Belly 12-14# Roxed	,		20
SS Smoker Trim Picnic Paper/Poly, FZN - Jowl SS Smoker Trim Picnic Combo SS Smoker Trim Picnic 1 Pc Vac 23,728 128.00 - 160.07 137.61 SS Smoker Trim Picnic 1 Pc Vac, FZN - Skinned Combo SS Smoker Trim Picnic 1 Pc Vac, FZN - Skinned Combo Picnic Cushion Meat Vac 29,186 183.00 - 197.63 189.42 Skinned Boxed 19,119 78.50 - 143.50 88.95 Picnic Cushion Meat Poly 13,800 179.50 - 185.00 180.83 Skinned Boxed FZN - Skinned Boxed FZN	no o l		. C 1-							Skin-on Belly 12-14# Boxed, FZN		-	
SS Stroker Trim Picnic Paper/Poly, FZN SS Stroker Trim Picnic Combo SS Stroker Trim Picnic 1 Pc Vac Stro	KS Smoker Tr SS Smoker Tr	im Pianio im Pianio	: Combo : VAC	_	273,	204 1	- L12.85 - 1	L45.00	117.14	Skin On Belly 14-10# Boxed, FZN		-	
SS Snoker Trim Pichic 1 Pc Vac 23,728 128.00 - 160.07 137.61 Skinned Combo 74,273 42.50 - 85.90 73.02 Pichic Cushion Meat Vac 29,186 183.00 - 197.63 189.42 Skinned Boxed 19,119 78.50 - 143.50 88.95 Pichic Cushion Meat Vac, FZN Skinned Boxed Skinned Boxed 52N Skinn	SS Smoker Tr SS Smoker Tr	im Picnic im Picnic	: VAC, FZN : Paper/Po	oly	47,1	.59]	- L23.63 - 1	L35.25	129.31	Skin On Belly 16-18# Boxed, FZN		-	
SS SINGRET Trim Pichic 1 Pc Vac 23,728 128.00 - 160.07 137.61 Skinned Combo 74,273 42.50 - 85.90 73.02 Pichic Cushion Meat Vac 29,186 183.00 - 197.63 189.42 Skinned Boxed 19,119 78.50 - 143.50 88.95 Pichic Cushion Meat Vac Skinned Boxed Skinned Skinned Boxed Skinned Boxed Skinned Boxed Skinned Boxed Skinned S	SS Smoker Tr SS Smoker Tr	im Picnic im Picnic	: Paper/Po : Combo	oly, FZN			_						
Piemie Cushion Meat Vac, FZN - Skinned Boxed, FZN - Piemie Cushion Meat Poly 13,800 179.50 - 185.00 180.83 Skin On Combo - Piemie Cushion Meat Poly, FZN - Skin-On Boxed	SS Smoker ir	ım Picnic	: I PC Vac	2	23,7	28 1	L28.00 - 1	L60.07	137.61	Skinned Combo	74,273	42.50 - 85.90	73.02
Picnic Cushion Meat Poly 13,800 179.50 - 185.00 180.83 Skin On Combo - Skin-On Boxed - Skin-On	Picnic Cushi	on Meat V	ac	.,	29,1	.86 1	L83.00 - 1	L97.63	189.42	Skinned Boxed, FZN	19,119	78.50 - 143.50 -	88.95
	Picnic Cushi	on Meat P	oly		13,8	300 1	L79.50 - 1	L85.00	180.83			_ _	
	Picnic Cushi	on Meat C	ory, raiv Iombo		35,8	82 1	L70.00 - 1	L82.00	175.20	Skin-On Boxed, FZN		-	

MANDATORY PORK REPORT FOR ENATIONAL DAILY PORK REPORT FOB PLANT - Ne	riday, gotiated S	April 25, 2 ales - Afternoon -	2014 FOB Plant	NATIONAL DAILY PORK REPORT FOB OMAHA - Negotiated Sales - Afternoon - FOB Omal Loads PORK CUTS : 191.06
	Pounds	Price Range	Wtd Avg	Loads TRIM/PROCESS PORK : 26.15
Trim 42% Trim Combo	147,760	68.00 - 84.25	69.76	USDA ESTIMATED PORK CUT-OUT VALUES - as of 2:00pm Based on negotiated prices and volume of pork cuts delivered within 14 days
65% Trim Combo 72% Trim Combo	80,208 461,235	109.20 - 110.86 120.00 - 136.00	110.03 124.93	and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.
85% Trim Combo 42% Trim Boxed	5,305	84.50 - 102.50	89.18	Calculations for 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF Last Rib
42% Trim Boxed, FZN 65% Trim Boxed	4,260	82.00 - 113.00	87.40	Today's Estimated Primal Cutout Date Loads Carcass Loin Butt Pic Rib Ham Belly
72% Trim Boxed 72% Trim Boxed, FZN	14,400 2,040	138.00 - 156.00 138.00 - 140.50	143.46 138.66	Date Loads Carcass Loin Butt Pic Rib Ham Belly 04/25/2014 217.21 115.09 121.90 144.27 99.16 150.92 98.56 141.5
85% Trim Boxed Picnic Meat Combo Cushion Out Picnic Meat Boxed Cushion Out	72,000 31,260	141.75 - 167.50	144.98 162.42	04/25/2014 217.21 115.09 121.90 144.27 99.16 150.92 98.56 141.56 Change: -0.64 0.55 1.28 -2.79 -1.56 0.38 -4.66
Picnic Meat Boxed Cushion Out, FZN Picnic Meat Combo Cushion In	31,200	154.00 - 202.00	102.42	04/24/2014 261.21 115.73 121.35 142.99 101.95 152.48 98.18 146.20 04/23/2014 460.22 115.97 124.14 142.61 102.87 152.08 95.93 146.4
Picnic Meat Boxed Cushion In Picnic Meat Boxed Cushion In, FZN	19,899	155.50 - 178.17 -	173.90	04/22/2014 323.55 116.07 122.27 141.45 101.48 151.20 95.69 152.4° 04/21/2014 231.27 118.47 124.02 140.55 101.75 149.42 97.60 161.94
Trim w/Trace Combo Trim w/Trace Boxed	45,461	45.00 - 65.00 -	46.72	Five Day Average 116.27 122.74 142.37 101.44 151.22 97.19 149.73
Trim w/Trace Boxed, FZN Blade Meat Combo				Pounds Price Range Wtd Avg
Blade Meat Boxed Blade Meat Boxed, FZN	7,500	158.00 - 224.50 -	167.26	Loin
72% Ham Trim Combo 72% Ham Trim Boxed				1/4 Trimmed Loin VAC 187,009 133.50 - 172.58 144.31 1/4 Trimmed Loin VAC, FZN -
90% Ham Trim Combo				1/4 Trimmed Loin Paper - 1/4 Trimmed Loin Paper, FZN -
Variety				1/4 Trimmed Loin Combo 124,461 128.00 - 146.63 129.81 1/8 Trimmed Loin VAC 87,155 136.91 - 167.50 151.73
Untrimmed Neckbones Gas Untrimmed Neckbones Gas, FZN	38,324	55.50 - 73.50	61.67	1/8 Trimmed Loin VAC, FZN - 1/8 Trimmed Loin Paper 28,290 141.25 - 160.66 147.29
Trimmed Neckbones Gas Trimmed Neckbones Gas, FZN	17,430	55.00 - 67.06	63.75	1/8 Trimmed Loin Paper, FZN 1/8 Trimmed Loin Combo 18,809 141.76 - 143.35 142.08
Trimmed Neckbones Poly Trimmed Neckbones Poly, FZN Lintrimmed Neckbones Poly	73,436	35.63 - 77.36 - 58.00 - 124.50	55.32 107.87	Bone-in CC, Tender-in Loin VAC 21,807 185.74 - 221.55 208.53 Bone-in CC, Tender-in Loin VAC, FZN -
Untrimmed Neckbones Poly Untrimmed Neckbones Poly, FZN Trimmed Neckbones Combo	10,529 5,175	55.96 - 59.61	57.18	Bone-in CC, Tender-in Loin Combo - B-In CC, Tender-in, FLON Loin 34,745 188.81 - 206.42 196.62 B-In CC, Tender-in, FLON Loin, FZN -
Untrimmed Neckbones Combo Breast Bones Poly	J,113	- DV.VC - DV.OI	37.10	Bris CC, Strap-on, FZN 236,057 175.07 - 212.89 185.81 Bnls CC Strap-on, FZN - 236,057 275.07 - 212.89 285.81
Breast Bones Poly, FZN Brisket Bones, Full Cut, 10#		- - -		Bnls CC Strap-off 193,112 189.74 - 238.72 221.53 Bnls CC Strap-off, FZN 17,528 184.18 - 193.29 186.64
Brisket Bones, Full Cut, 10#, FZN Brisket Bones, Full Cut, 30#	5,300	139.67 - 151.51	148.66	Bnls CC Strap-on, 1/2 cut - Bnls CC Strap-on, 1/2 cut, FZN -
Brisket Bones, Full Cut, 30#, FZN Brisket Bones, Full Cut, Combo	251,676	91.87 - 136.88 -	134.24	Brls CC Strap-off, 1/2 cut 35,551 204.01 - 210.25 204.53 Brls CC Strap-off, 1/2 cut, FZN -
Tails, Poly Tails, Poly, FZN		<u>-</u> -		Whole Bnls Strap-on - Boneless Sirloin 243,440 164.62 - 186.13 171.92
Tails, Gas Tails, Gas, FZN		_ _		Boneless Sirloin, FZN - Boneless Sirloin, Combo -
Tails, Combo Front Feet, Poly	12,250 5,436	50.00 - 67.00 84.00 - 128.00	64.22 111.00	Bone-in Sirloin 86,938 114.07 - 142.62 118.40 Bone-in Sirloin, FZN -
Front Feet, Poly, FZN Front Feet, Combo	31,764	87.70 - 98.00 -	91.23	Blade Ends 51,285 103.74 - 127.81 113.69 Blade Ends, FZN -
Front Feet, Gas Front Feet, Gas, FZN		- -		Tenderloin 83,307 248.63 - 296.68 273.70 Tenderloin, FZN 11,340 239.76 - 241.74 239.85
Hind Feet, Poly Hind Feet, Poly, FZN	12,525 42,390	64.63 - 118.50 60.15 - 66.52	72.18 60.43	Tenderloin, 1 pc vac Tenderloin, 1 pc vac, FZN –
Hind Feet, Combo Hocks, Picnic, Poly	39,210	72.20 - 77.00	72.29	Butt Tender – Butt Tender, FZN –
Hocks, Picnic, Poly, FZN Hocks, Picnic, Gas	2,400	70.00 - 77.00 -	72.63	Backribs 2.0#/up 153,325 247.04 - 285.49 271.14 Backribs 2.0#/up, FZN
Hocks, Picnic, Gas, FZN Hocks, Picnic, Combo		-		Backribs 2.0#/up 1 Pc Vac 83,857 259.57 - 294.68 265.65 Backribs 2.0#/up 1 Pc Vac, FZN 19,218 268.57 - 273.62 268.81
Front Feet, Split, Gas Front Feet, Split, Gas, FZN		-		Riblets
Front Feet, Split, Poly Front Feet, Split, Poly, FZN				Butt
AI (Added Ingreds)				1/4 Trim Butt VAC 469,022 157.36 - 189.32 167.48 1/4 Trim Butt VAC, FZN 40,600 164.26 - 184.16 177.53 1/4 Trim Butt Paper, FZN 113,469 157.12 - 167.96 162.50 1/4 Trim Butt 1 Pc VAC 1/4 Trim Butt 1 Pc VAC 1/8 Trim Butt VAC 1/8 Tr
AI 1/4 Trimmed Loin VAC AI 1/4 Trimmed Loin VAC, FZN		-		1/4 Trim Butt Paper 40,600 164.26 - 184.16 177.53 1/4 Trim Butt Paper, FZN
AI 1/8 Trimmed Loin VAC AI 1/8 Trimmed Loin VAC, FZN	49,223	128.00 - 171.00	133.52	1/4 Trim Butt Combo 113,469 157.12 - 167.96 162.50 1/4 Trim Butt 1 Pc VAC -
AI Bone-in CC, Tender-in Loin, VAC AI Bone-in CC, Tender-in Loin, VAC, FZN				1/4 Trim Butt 1 Pc VAC, FZN - 1/8 Trim Butt Vac 16,685 163.12 - 189.85 174.24
AI Bnls CC Strap On AI Bnls CC Strap On, FZN	32,376	195.50 - 265.50 -		1/8 Trim Butt Paper 3,714 172.11 - 201.77 178.16
AI Bols CC Strap Off, FZN	47,430	216.00 - 234.00	223.02	1/8 Trim Butt Paper, FZN -
AI Bnls CC Strap-on, 1/2 cut AI Bnls CC Strap-on, 1/2 cut, FZN		- -		1/8 Trim Butt Combo - 1/8 Trim Butt 1 Pc VAC 8,836 175.29 - 185.80 178.27 1/8 Trim Butt 1 Pc VAC, FZN - 1/4 Trim Steak Ready Butt Vac 66,606 165.36 - 185.45 180.34
AI Brils CC Strap-on, 1/2 cut, FZN AI Brils CC Strap-off, 1/2 cut AI Brils CC Strap-off, 1/2 cut AI Brils CC Strap-off, 1/2 cut, FZN	48,495	215.00 - 248.50		1/4 Trim Steak Ready Butt Vac, FZN -
AI Boneless Sirloin, FZN	8,287	179.50 - 197.00 -	188.77	1/4 Trim Steak Ready Butt 1 Pc Vac 8,648 170.36 - 212.57 191.78 1/4 Trim Steak Ready Butt 1 Pc Vac, FZN -
AI Bone-in Sirloin AI Bone-in Sirloin, FZN				1/8 Trim Steak Ready Butt Vac 67,724 171.62 - 183.89 174.99 1/8 Trim Steak Ready Butt Vac, FZN -
AI Blade Ends AI Blade Ends, FZN AI Tenderloin	00 100	295.00 - 310.00	005.00	1/8 Trim Steak Ready Butt 1 Pc Vac 15,480 174.74 - 182.81 177.42 1/8 Trim Steak Ready Butt 1 Pc Vac, FZN
AI Tenderloin, FZN	20,102	295.00 - 310.00	296.92	1/8 Trim Steak Ready Butt 1 Pc Vac 15,480 174.74 - 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 182.81 177.42 182.81 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 177.42 182.81 182.81 182.81 182.81 177.42 182.81 182.81 182.81 182.81 182.81 182.81 182.81 177.42 182.81 182.81 182.81 182.81 177.42 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 177.42 182.81 182.81 182.81 182.81 182.81 177.42 182.81
AI Tenderloin, 1 pc vac AI Tenderloin, 1 pc vac, FZN AI Backribs 2.0#/up		-		1/4 Trim Bals Butt Poly 2,738 133.24 - 209.45 196.57 1/4 Trim Bals Butt Poly, FZN 7,328 138.66 - 187.97 160.56 11/4 Trim Bals Butt Poly, FZN 7,328 138.66 - 187.97 160.56
AI Backribs 2.0#/up, FZN AI Backribs 2.0#/up, FZN AI Backribs 2.0#/up 1 Pc Vac		-		1/4 Trim Bals Butt 1 Pc VAC
AI Backribs 2.0#/up 1 Pc Vac, FZN AI SS Smoker Trim Picnic VAC	110 275	- - - 107 25 - 112 25	100 40	Bals CT Butt 1 Pc VAC FAN -
AI SS Smoker Trim Picnic VAC, FZN AI SS Smoker Trim Picnic 1 Pc Vac	110,373	107.25 - 112.25	100.40	Rnls CT Butt 1 Pc VAC - Rnls CT Butt 1 Pc VAC, FZN - Picnic
AI SS Smoker Trim Picnic 1 Pc Vac, FZN AI Picnic Cushion Meat Vac		- 193.00 - 198.00		
AI Picnic Cushion Meat Vac, FZN AI 1/4 Trim Butt VAC	2,110			SS Smoker Trim Picnic VAC 273,204 113.25 - 141.46 116.63
AI 1/4 Trim Butt VAC, FZN AI 1/4 Trim Butt 1 Pc VAC		-		SS Smoker Trim Picnic Paper/Poly 47,159 116.24 - 128.49 121.82 SS Smoker Trim Picnic Paper/Poly, FZN -
AI 1/4 Trim Butt 1 Pc VAC, FZN AI 1/8 Trim Steak Ready Butt Vac		- - - -		SS Smoker Trim Picnic Combo - SS Smoker Trim Picnic 1 Pc Vac 23,728 128.30 - 152.75 132.95
		-		SS Smoker Trim Picnic 1 Pc Vac, FZN - Picnic Cushion Meat Vac 29,554 181.62 - 194.71 188.26
Al 1/8 Trim Steak Ready Butt Vac, FZN Al 1/8 Trim Steak Ready Butt 1 Pc Vac Al 1/8 Trim Steak Ready Butt 1 Pc Vac, F Al 1/4 Trim Bnls Butt VAC Al 1/4 Trim Bnls Butt VAC, FZN Al Trmd Sparerib - LGT Al Trmd Sparerib - LGT, FZN	1	-		Dignia Chahiga Most Mag EZNI
AI 1/4 Trim Bnls Butt VAC, FZN AI Trmd Sparerib - LGT		-		Picnic Cushion Meat Poly 13,800 176.61 - 180.42 179.17 Picnic Cushion Meat Poly, FZN Picnic Cushion Meat Combo 35,882 168.63 - 182.65 171.79
AI Trind Sparerib – LGT, 1 PC VAC		-		
AI Trnd Sparerib - LGT, 1 PC VAC, FZN AI Trnd Sparerib - MED		-		
AI Trud Sparerib - MED, FZN AI Trud Sparerib - MED, 1 PC VAC AI Trud Sparerib - MED, 1 PC VAC, FZN		-		
Al 'Irmd Sparerib - MED, 1 PC VAC, FZN		-		

Thems that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly as the item may qualify.

Detailed description of the cutout is available on request.

111day, 11pm 25, 2014							1 age 7
MANDATORY PORK REPORT FOR NATIONAL DAILY PORK REPORT FOR OMAHA - N	Friday, egotiated S	April 25, 2 ales - Afternoon -	2014 · FOB Omaha	Trim	Pounds	Price Range	Wtd Avg
	Pounds	Price Range	Wtd Avg	42% Trim Combo	147,760	63.09 - 78.45	69.01
Sparerib				65% Trim Combo 72% Trim Combo	80,208 461,235	105.56 - 109.65 111.61 - 136.65	
Trmd Sparerib - LGT Trmd Sparerib - LGT, FZN	218,858	158.53 - 183.53	164.19	85% Trim Combo 42% Trim Boxed	5,305	- 82.36 - 93.21	84.99
Trmd Sparerib - LGT, Poly Trmd Sparerib - LGT, Poly, FZN	3,943 23,537	172.93 - 190.26 170.29 - 174.04		42% Trim Boxed, FZN 65% Trim Boxed	4,260	82.42 - 114.20 -	87.55
Trmd Sparerib - LGT Combo Trmd Sparerib - LGT, 1 PC VAC	51,875	153.23 - 168.63		72% Trim Boxed 72% Trim Boxed, FZN	14,400 2,040	138.62 - 152.36 138.42 - 139.12	
Trmd Sparerib - LGT, 1 PC VAC, FZN Trmd Sparerib - MED	175,244	-	150 88	85% Trim Boxed Picnic Meat Combo Cushion Out	72,000	140.76 - 166.65	
Trmd Sparerib - MED, FZN	104,109 25,146	157.52 - 158.11	157.83	Picnic Meat Boxed Cushion Out Picnic Meat Boxed Cushion Out, FZN	31,260	154.04 - 204.53	
Trmd Sparerib - MED, Poly Trmd Sparerib - MED, Poly, FZN Trmd Sparerib - Med Combo	23,140	101.24 - 1/1.20	100.25	Picnic Meat Combo Cushion In Picnic Meat Boxed Cushion In	19,899	- 145.72 - 177.79	171 04
	43,053	151.68 - 180.42	152.41	Picnic Meat Boxed Cushion In, FZN		-	
Trind Sparerib - MED, 1 PC VAC, FZN St Louis Spareribs, VAC	96,166	220.39 - 259.98	250.82	Trim w/Trace Combo Trim w/Trace Boxed	45,461	36.61 - 55.95 -	38.27
St Louis Spareribs, VAC, FZN St Louis Spareribs, POLY	4,670 2,046	203.55 - 306.71 240.50 - 255.35	275.81 250.56	Trim w/Trace Boxed, FZN Blade Meat Combo			
St Louis Spareribs, Combo	60,988	-		Blade Meat Boxed, FZN	7,500	159.11 - 219.04	167.65
BBQ Style Spareribs, VAC BBQ Style Spareribs, VAC, FZN	64,911	177.06 - 200.42	184.61	72% Ham Trim Combo 72% Ham Trim Boxed		-	
BBQ Style Spareribs, Poly BBQ Style Spareribs, Poly, FZN		-		90% Ham Trim Combo		-	
BBQ Style Spareribs, Combo				Variety			
Ham				Untrimmed Neckbones Gas Untrimmed Neckbones Gas, FZN	38,324	54.98 - 75.13 -	62.26
17/dn Ham Combo 17-20# Trmd Selected Ham		-		Trimmed Neckbones Gas Trimmed Neckbones Gas, FZN	17,370	54.95 - 65.16 -	62.71
		99.12 - 107.67 93.71 - 106.62		Trimmed Neckbones Poly Trimmed Neckbones Poly, FZN	73,436	28.51 - 68.93	49.46
17-20 Ham Boxed 17-20 Ham Boxed, FZN	,	-		Untrimmed Neckbones Poly Untrimmed Neckbones Poly, FZN	8,406	56.63 - 105.41	97.19
20-23 Ham Boxed 20-23 Ham Boxed, FZN	20,010	118.14 - 140.48	124.57	Trimmed Neckbones Combo Untrimmed Neckbones Combo	5,175	54.33 - 60.58	56.41
23-27 Ham Boxed	2,730	118.24 - 120.30	119.56	Breast Bones Poly		_	
23-27 Ham Boxed, FZN 27 & up Bone In Hams Combo	0.200	140 16	145.04	Breast Bones Poly, FZN Brisket Bones, Full Cut, 10#	F 300	152.26	151 41
17-20 Boxed Vac Pack 17-20 Boxed Vac Pack, FZN	2,390	143.36 - 149.16 -	145.84	Brisket Bones, Full Cut, 10#, FZN Brisket Bones, Full Cut, 30#	5,300	-	
20-23 Hams Sknd/Defatted Boxed 20-23 Hams Sknd/Defatted Boxed, FZN				Brisket Bones, Full Cut, 30#, FZN Brisket Bones, Full Cut, Combo	251,676	93.33 - 137.10	134.85
Collared Ham Combo Collared Ham Boxed		-		Tails, Poly Tails, Poly, FZN		- -	
Collared Ham Boxed, FZN 3 Muscle Ham to Blue	35.416	- 155.04 - 167.63	165.30	Tails, Gas Tails, Gas, FZN		- -	
4 Muscle Ham to Blue 5 Muscle Ham to Blue		-		Tails, Combo Front Feet, Poly	12,250 5,436	48.63 - 69.04 82.63 - 119.41	65.71 104.86
3 Muscle Ham to Blue Boxed 4 Muscle Ham to Blue Boxed		_		Front Feet, Poly, FZN Front Feet, Combo	31,764	86.41 - 102.86	
5 Muscle Ham to Blue Boxed		_		Front Feet, Gas		_	
	5,880	172.07 - 172.68	172.16	Front Feet, Gas, FZN Hind Feet, Poly	11,340	57.36 - 63.24	
Roll Out Hams Rolled & Tied Roll Out Ham Rolled Tied Boxed				Hind Feet, Poly, FZN Hind Feet, Combo	42,390	59.76 - 66.25	60.05
2pc 2PC Boxed		-		Hocks, Picnic, Poly Hocks, Picnic, Poly, FZN	39,210 2,400	67.27 - 70.45 70.86 - 79.53	67.33 74.11
2PC Boxed, FZN Insides	146,296	- 138.62 - 166.04	150.04	Hocks, Picnic, Gas Hocks, Picnic, Gas, FZN		- -	
Outsides Knuckles		138.62 - 162.62 138.62 - 147.86		Hocks, Picnic, Combo Front Feet, Split, Gas		-	
Lite Butt Insides (RED) Combo	11,009	138.62 - 147.86	144.99	Front Feet, Split, Gas, FZN Front Feet, Split, Poly		<u>-</u> -	
Outsides (RED) Combo Knuckles (RED) Combo		-		Front Feet, Split, Poly, FZN			
Lite Butt (RED) Combo Inner Shank	5,897	- 146.86 - 165.81	152 58	AI (Added Ingreds)			
Outer Shank Insides Boxed	37037		102.00	AI 1/4 Trimmed Loin VAC AI 1/4 Trimmed Loin VAC, FZN		-	
Outsides Boxed Knuckles Boxed		_		AI 1/8 Trimmed Loin VAC AI 1/8 Trimmed Loin VAC, FZN	49,223	129.62 - 171.97	135.15
Lite Butt Boxed Inner Shank Boxed		-		AI Bone-in CC, Tender-in Loin, VAC AI Bone-in CC, Tender-in Loin, VAC, FZN		-	
Outer Shank Boxed		-		AI Bnls CC Strap On	32,376	200.30 - 270.30	229.13
Shanks Bone In Shanks Bone In Boxed		-		AI Bnls CC Strap On, FZN AI Bnls CC Strap Off	47,430	214.23 - 237.06	226.28
Shanks Bone In Boxed, FZN				AI Bnls CC Strap Off, FZN AI Bnls CC Strap-on, 1/2 cut		=	
Belly				AI Bnls CC Strap-on, 1/2 cut, FZN AI Bnls CC Strap-off, 1/2 cut	48,495	- 215.41 - 253.83	245.41
Derind Belly 7—9# Derind Belly 9—13#	59,585	- 172.90 - 211.62	175.91	AT Bols CC Strap-off, 1/2 cut. FZN	8,287	-	
Derind Belly 13–17# Derind Belly 17–19#	362,536 242,457	- 172.90 - 211.62 166.90 - 207.78 159.69 - 159.90 247.93 - 304.79	169.20 159.83	AI Boneless Sirloin AI Boneless Sirloin, FZN AI Bone-in Sirloin AI Bone-in Sirloin, FZN			
Derind Belly 7-9# Boxed Derind Belly 7-9# Boxed, FZN	2,973	247.93 - 304.79 -	267.66	AL BLAGE ENGS		_ _	
Derind Belly 9-13# Boxed Derind Belly 9-13# Boxed, FZN	6,180	222.36 - 228.92	225.53	AI Blade Ends AI Blade Ends, FZN AI Tenderloin	20.102	- 295.61 - 313.37	297.52
Derind Belly 13-17# Boxed Derind Belly 13-17# Boxed, FZN		-		AI Tenderloin, FZN AI Tenderloin, 1 pc vac	207202		257.02
Derind Belly 17-19# Boxed Derind Belly 17-19# Boxed, FZN		_		AI Tenderloin, 1 pc vac, FZN AI Backribs 2.0#/up		-	
Skin-on Belly 8-10# Skin-on Belly 10-12#		- -		AI Backribs 2.0#/up, FZN AI Backribs 2.0#/up 1 Pc Vac		<u>-</u> .	
Skin-on Bally 12-14#	0.000	- 161.05 - 162.03	161 21	AI Backribs 2.0#/up 1 Pc Vac, FZN	110 255		112.00
Skin-on Belly 16-18#	و,∪0۶	- 102.03	101.31	AI SS Smoker Trim Picnic VAC AI SS Smoker Trim Picnic VAC, FZN	110,3/5	112.72 - 115.41	113.00
Skin-on Belly 18–20# Skin-on Belly 20–25#				AI SS Smoker Trim Picnic 1 Pc Vac AI SS Smoker Trim Picnic 1 Pc Vac, FZN AI Picnic Cushion Meat Vac			
Skin-on Belly 8-10# Boxed Skin-on Belly 8-10# Boxed, FZN		- -		AI Picnic Cushion Meat Vac, FZN	2,312	193.29 - 196.63	195.18
Skin-on Belly 10-12# Boxed Skin-on Belly 10-12# Boxed, FZN		204.11 - 240.24		AI 1/4 Trim Butt VAC AI 1/4 Trim Butt VAC, FZN			
Skin-on Belly 12-14# Boxed Skin-on Belly 12-14# Boxed, FZN		_ _		3T 1/4 F D 1 D TRG		_ _	
Skin On Belly 14-16# Boxed Skin On Belly 14-16# Boxed, FZN		- - - - -		AI 1/8 Trim Steak Ready Butt Vac AI 1/8 Trim Steak Ready Butt Vac FZN		- -	
Skin On Belly 16-18# Boxed Skin On Belly 16-18# Boxed Skin On Belly 16-18# Boxed, FZN		- -		AI 1/8 Trim Steak Ready Butt 1 Pc Vac		<u>-</u>	
Jowl				AI 1/4 Trim Butt 1 Pc VAC AI 1/4 Trim Butt 1 Pc VAC, FZN AI 1/8 Trim Steak Ready Butt Vac AI 1/8 Trim Steak Ready Butt Vac, FZN AI 1/8 Trim Steak Ready Butt 1 Pc Vac AI 1/8 Trim Bols Butt VAC AI 1/4 Trim Bols Butt VAC, FZN AI Trum Sparerib - IGT		- - -	
	74 050	20.40 00.50	72 40	AI Trid Sparerib - IGT		-	
Skinned Combo Skinned Boxed	74,273 17,795	39.49 - 86.62 73.04 - 131.21	73.40 84.92	AI Timd Sparerib - IGT AI Timd Sparerib - IGT, FZN AI Timd Sparerib - IGT, 1 PC VAC AI Timd Sparerib - IGT, 1 PC VAC, FZN AI Timd Sparerib - IGT, 1 PC VAC, FZN AI Timd Sparerib			
Skinned Boxed, FZN Skin On Combo		- -		AI IIII Sparerio - Med		- -	
Skin-On Boxed Skin-On Boxed, FZN		- -		AI Trmd Sparerib - MED, FZN		 	
·				AI Thid Sparerib - MED, 1 PC VAC, FZN		-	

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly as the item may qualify.

Detailed description of the cutout is available on request.

WEEKLY USDA BY PRODUCT DROP VALUE (HOG) FOB CENTRAL U.S.

The offal value from a typical slaughter hog (1) for the week ended 4/25/2014 was estimated at 5.81 per cwt live, down -0.01 when compared to last week.

CALCULATIONS FOR BY-PRODUCT	VALUE	(HOG) -		
	Lbs	Price	Change	Value
			Prv/Wk	
Cheek meat, trimmed	0.28	149.00	-1.00	0.42
Chitterlings	1.26	42.00	-	0.53
Ears, edible export	0.19	242.00	-	0.46
Tongues, grn, bnls, sml bx	0.18		-	0.24
Hearts, slashed, domestic	0.28	50.75	-14.25	0.14
Kidneys, inedible	0.25	7.00	-	0.02
Livers, inedible	1.25	15.50	-	0.19
Melts, inedible	0.17	5.13	-	0.01
Salivary Glands	0.26	48.50	0.75	0.13
Snouts, partial lean	0.25	41.00	-	0.10
Stomachs, scld, small box	0.43	140.00	-	0.60
Lungs, inedible	0.95	4.00	-	0.04
Choice white grease	0.50	36.25	-	0.18
Pork meat & bone meal	1.57	611.25	18.50	0.48
Pork blood meal	1.95	1014.00	14.00	0.99
Lard	1.72	51.25	-	0.88
Blood plasma	2.01	20.00	-	0.40
Totals:	13.50			5.81
Dressed equivaler	nt basis	s (74% dre	ess):	7.85
(1) Typical slaughter hog we	eighs 2	70 pounds.		
HADE DE DOCUME DE LA DESCRIPTION				

Dressed equivalent (1) Typical slaughter hog wei				.85
USDA BY PRODUCT PRICE REPORTS	- FO	B CENTRAL U.S	. BASIS	
Carlot Basis - Dollars/hundred w	weight -	as of 3:00 PM		-
PORK VARIETY MEATS - FROZEN				
Items		Price Range		Wtg Avg 149.00
CHEEK MEAT trimmed	2.0	149.	00	149.00
CHITTERLINGS, 10 lb. pail				
EARS, Pet Treat, 3-4/lb				
EARS, edible export				
HEARTS, slashed, domestic			00	50.00 B
single slashed, export		65.	00	65.00 E
multi slashed, export				
whole, export				
KIDNEYS, small box, export		44.	00	44.00 D
LIVERS, large box, domestic			00	F0 00 F
SALIVARY GLANDS,		50.	00	50.00 A
SNOUTS, partial lean		C 7	00	C7 00 F
partial lean w/mask STOMACHS, scalded, small box		67.	00	67.00 E
	2 5	122	F0	122 50
scalded, small box, export TONGUES,	2.5	133.	50	133.50
green, bnls, small box				
green, bnls, tip-on exp		155.	00	155.00 A
scalded & scraped				
UTERI				
PORK SKINS FRESH IN CO		B SUPPLY POINT		
QUARTERLY CONTRACTS: January 20	, 2014		Price	kange
Skins - Domestic			24 00	F0 00
Loin Skins, combo Butt Skins, thick, combo			34.00- 34.30-	
Butt Skins, thin, combo			25.00-	
Picnic Skins, combo				
Ham Skins, combo			24.65- 26.00-	33.30
Belly Skins, combo			34.57-	57.00
Jowl Skins, combo			22.65-	
Mixed Skins, combo			25.50-	
MIXEC DIVING, COMBO			23.30	33.00
PORK PET FOODS -	FOB SUPE	LY POINT		
QUARTERLY CONTRACTS:		RESH		FROZEN
KIDNEYS, inedible	7	7.00-7.00		
LIVERS, "	1	2.00-15.00		
LUNGS,	3	3.00-6.00		
MELTS, "	5	5.00-5.25		
USDA TALLOW AND PROTEIN REPORTS -	- FOB CEN	TTRAL U.S.		
(unless otherwise stated) as of				
TALLOW, GREASE, AND LARD	Lċ	ls Price 1	Range	Wtd Avg

LIVERS, " LUNGS, MELTS, "	3.00	0-15.00 -6.00 -5.25						
USDA TALLOW AND PROTEIN REPORTS - FOB CENTRAL U.S. (unless otherwise stated) as of 3:00 PM								
TALLOW, GREASE, AND LARD	Lds	Price	Range	Wtd Avg				
INEDBL, TALM/GRSE FOB CENTRAL Choice white grse (truck) Yellow grease (truck) Yellow grease ECB (truck) EDBLE LARD, FOB PLANT (truck) Loose lard, PS and/or CP	15.0	35.50 -	37.50 30.50 32.50	36.30 30.50 B 32.50 B				
INEDBL, TALW/GRSE CAF CHICAGO Packer bleachable <.15% Renderer bleachable <.15%			42.50	42.50 A				
Choice white grease INEDBL TALLOW/GRSE, CAF GULF Packer bleachable tallow Renderer bleachable tallow Choice white grease Yellow Grease EDBLE TALW & LARD-CAF CHICAGO Edible tallow (1) Loose lard, PS and/or CP EDBLE TALLOW, CAF GULF Edible tallow (1)				unq				
PROTEIN FEED SUPPLEMENTS								
MEAT & BONEMEAL, 50% pro/ton Ruminant Central, Domestic Ruminant Panhandle, Domestic PORK Meat/Brnmeal,50% pro/ton	12.0	495.00 -	520.00 521.00	520.00 513.55 A				
Central ECB	4.0	567.00 -	570.00	568.50				
DRT (lo)/unit pro DRT (lo)/unit pro, pmhdl DRT (hi)/unit pro BLOOD MEAL, 85% pro/ton			10.35 9.50	10.35 A 9.50 A				
Central Panhandle CAF California			1050.00	1050.00 A unq				
PORK BLOOD MEAL, 85% pro/ton Central ECB	1.0		1000.00	1000.00				

⁽¹⁾ May include Technical Animal Fat as both meet the same AFOA specifications.

USDA CARLOT VEAL CARCASS REPORT - THU, Apr 24, 2014 Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was steady to firm on open market and higher on packer owned calves. Demand was moderate on light to moderate offerings. Harvest numbers were 6.1 percent higher compared to last week's total. Dressed weights were up 0 pounds in the Northeast, up 7.9 pounds in the North Central, with the total NE & NC being up 3.6 pounds.

Represents calves harvested Monday through Wednesday of this week VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range		Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	1724	345.00-	372.00	357.04
PACKER OWNED				
Hide-Off, 255-315 Lbs. Hot Basis	1590	373.00-	375.00	374.53

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North
Central, 375.00 to 385.00 for September.

Special Fed Veal Slaug	hter for:		Year Ago	YTD	YTD
Week ending:	04/19/14	04/12/14	04/20/13	2014	2013
Northeast	3,082	3,445	3,305	51,458	51,797
North Central	3,003	2,318	2,511	46,816	39,540
Total NE & NC	6,085	5,763	5,816	98,274	91,337

Special Fed Veal	Dressed Weights	3	Year Ago
Week ending:	04/19/14	04/12/14	04/20/13
Northeast	269.1	269.1	270.3
North Central	274.1	266.2	269.9
Total NE & NC	271.6	267.9	270.1

- * North Central = OH, IN, IL, MI, & WI

 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

 **Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were generally steady, however firmness was seen in foresaddles, forequarters and regular loins. Weakness was seen in Osso Bucco items as well. Veal ad features increased this week. Loin chops and leg cutlets were the leading featured veal items at lower prices. However, an increase in the number of stores offering breast was noted at a firmer price.

Item:	Wt. Ra:		Rang	
Carcass, hide off	200-275	lbs	430.00-	
Foresaddles	86-147	lbs	370.00-	
Forequarters	43-74	lbs	380.00-	
Necks, bone-in	24-28	lbs	245.00-	285.00
Breast	10-18	lbs	110.00-	190.00
Foreshank	3-5	lbs	525.00-	935.00
Osso Bucco, foreshank	2-8	lbs	700.00-	1145.00
Shoulder, full	49-85	lbs	335.00-	405.00
Chuck, square cut	39-68	lbs	255.00-	345.00
Chuck rolls, skinned	5-10	lbs	425.00-	550.00
Chuck, Shoulder Clod	4-9	lbs	495.00-	650.00
Hotel Racks, 8 rib	15-26	lbs	785.00-	835.00
Hotel Racks, 7 rib	14-25	lbs	785.00-	
Hotel Racks, Chop Ready, 7 rib	5-9	lbs	1375.00-	1760.00
Hotel Racks, Chop Ready, 6 rib	4-8	lbs	1450.00-	1850.00
Rack, Ribeye	3-9	lbs	2365.00-	2365.00
Hindsaddles	89-153	lbs	525.00-	
Hindquarters	45-76	lbs	435.00-	670.00
Loins, regular	18-36	lbs	368.00-	460.00
Loins, 4x4, trimmed	18-30	lbs	500.00-	660.00
Strip Loins, bnls, 0x0	1-up	lbs	1295.00-	1900.00
Loin, Short Tenderloin	0.5-up	lbs	1100.00-	1760.00
Legs, double	68-117	lbs		640.00
Legs, single	34-59	lbs	530.00-	700.00
Legs, slices, retail			760.00-	1135.00
Legs, TBS 4-piece	27-47	lbs	975.00-	1160.00
Legs, TBS 3-piece	24-39	lbs	860.00-	1130.00
Legs, BHS heel-out	27-42	lbs	665.00-	845.00
Legs, Sknd, butt tenderloin	0.5-up	lbs	1300.00-	1735.00
Top Rnd, Sknd, cap-off	10-15	lbs	1300.00-	1685.00
Hindshank	5-8	lbs	695.00-	1035.00
Osso Bucco, Hindshank	2-8	lbs	1025.00-	1635.00
Stew Meat, regular			425.00-	
Bnls Veal Trimmings 75-80% Lean			170.00-	280.00
Bnls Veal Trimmings 80-90% Lean			215.00-	315.00
Hvy Nature Green Hides(per piece)			97.00

- North Central = OH, IN, IL, MI, & WI Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - Friday, Apr 25, 2014

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE	AND	PRIME,	YG	1-4	Head	5,795
Weight 45-DN 45-55# 55-65# 65-75# 75-85# 85-UP				Head 144 120 638 1,309 1,627 1,957		Wt Avg 472.43 404.85 338.52 321.17 303.88 291.71
CHOICE Weight 45-DN 45-55# 55-65# 65-75# 75-85# 85-UP	AND	PRIME,	YG	5 Head	Head	Wt Avg
CERTIF	IED I	FRESH A	MERI	CAN LAMB	Head	

Weight	Head	Wt Avg
UNGRADED Weight	Head	Head 283 Wt Avg
45-DN	61	349.52
45-55#	56	336.79
55-65#	72	292.18
65-75#	54	281.00
75-85#	20	200.25
85-UP	20	200.25

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses were lower: Carcasses 45#'s and lighter were 134.49 lower; 45# to 55#'s were 0.79 lower; 55# to 65# carcasses were 6.73 lower; 65#'s and heavier were 0.01 to 1.04 lower.

	CE AND PRIME, YG 1-4	Head 2,164
Weight	Head	Wt Avg
45-DN	65	455.34
45-55#	*Price not reported due	to confidentiality*
55-65#	324	331.69
65-75#	680	321.61
75-85#	*Price not reported due	to confidentiality*
85-UP	626	291.22
* SAT-FRI	CHOICE AND PRIME, YG 1-4	Head 5,604
Weight	Head	Wt Avg
45-DN	144	472.43
45-55#	120	404.85
55-65#	632	338.38
65-75#	1,219	320.44
75-85#	1,627	303.88
85-UP	1,862	291.38

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

E/	CUTS ORESADDLE	FOB	PRICE	C	HANGE	%	CARCA	ss	LB	s.
204	RACK, 8-RIB MEDIUM		829.76		10.34		11.00%		7.70	
209	BREAST **						8.32%		5.82	
207	SHOULDERS, SQ-CUT		299.96		-0.24		23.65%		16.56	
210	FORESHANK		393.13		-30.94		3.97%		2.78	
	NECK **		107.44		-16.83		2.22%		1.55	
	HINDSADDLE									
232	LOINS, TRIMMED 4X4		495.12		9.14		11.04%		7.73	
232E	FLANK UNTRIMMED **		82.13				3.61%			
233A	LEG, TROTTER OFF		387.13		0.70		31.93%		22.35	
	GROSS CARCASS VALUE:		374.46		0.68		 95.74%		 67.02	
FORES.	ADDLE VALUE		393.05		-1.14		49.16%		34.41	
HINDS.	ADDLE VALUE		389.08		2.67		46.58%		32.61	
Carca	Carcass value less process/packaging per cwt cost of \$33.75									
	NET CARCASS VALUE		340.71		0.68					

- * Shrink and trim of 2.98 lb's not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight
 of 70.00 lbs. for W/E 04/12/2014, -2.00lbs lighter than last week.
 **Includes Fresh and Frozen Product

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -

Fresh Cuts 1,062,512 pounds
Frozen Cuts 258,031 pounds

Items with no entries indicate non-reportable trades. FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades			Change from Prior Days
200A 200A 202	Carcass, 3-way, 55/dn Carcass, 3-way, 55/65 Carcass, 3-way, 65/up Foresaddle	3 0	541	\$386.76	12.29
203 204 204	Bracelet Rack, 8-Rib, light Rack, 8-Rib, medium		598 15,554	\$843.44 \$829.76	10.34
204 204A 204B 204C 204D	Rack, chined Rack, roast-ready Rack, roast-ready, frenched	7	24,207	\$1,142.76	11.10 8.99 (21.59)
206 207 208 209	Shoulders Shoulders, square-cut Shoulders, square-cut, bnls Breast	115 215 37 110	61,131 155,517 9,690 49,978	\$286.41 \$299.96 \$545.86 \$167.00	1.68 3.90 (0.24) 2.93 1.58 2.13 (1.44) (30.94)
210 229		20 46 131 0	20,795 4,182 22,772	\$140.02 \$490.68 \$393.13	2.13 (1.44) (30.94)
231 232 232 232 232 232A	Loins	17 85 28 103 33 0	8,747 21,824 6,090 31,807 9,854		9.14 5.26 0.33
232A 232C 232E 233 233A 233C	Loins, short-cut, 0x0 Loin, boneless, tied Flank, untrimmed Legs Leg, trotter-off Leg, trotter-off, partial bn	0 12 25 88 129 1 32	1,898 17,794 28,365 44,909 10,922	\$1,443.75 \$91.88 \$367.54 \$387.13 \$522.85 \$464.34 \$392.86	6.44 1.07 (13.85) 0.70 28.63
234B 234C	Leg, Boneless, Tied Leg, shank off, bnls Leg, 2-way boneless Leg, bottom, boneless	0	1,995 16,227 49,210 6,660	\$464.34 \$392.86 \$546.99 \$647.64	4.82 1.15 3.13 15.95
234E 234E 234F	Leg, outside, boneless Leg, inside, boneless Leg, sirloin tip, bnls	0 70 0	11,654	\$738.43	(0.91)
234G 235		25	1,589	\$739.60	18.66
236 238 239 244 245	Trimmings Special trimmings	4 19 16 0	290 3,560 500	\$788.00 \$428.24 \$464.76	14.09
246 295	Tenderloin	6 35 41 35	138 5,067 6,814 5,888	\$1,490.70 \$554.61 \$532.25 \$168.62	16.56 (21.09) 9.06 0.53
FROZE	IN CHOICE & PRIME CUTS		m., .1	**********	a

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204C 209	Rack, roast-ready, frenched Breast	3 10	97 27,609	\$1,393.70 \$148.50	(1.47) (0.48)
209A	Ribs, Breast bones off	5	1,606	\$449.78	3.97
210	Foreshank	38	3,850	\$415.01	4.79
232	Loins, trimmed 4x4	3	353	\$540.04	
232	Loins, trimmed 1x1	3	7,029	\$409.02	(4.90)
232E	Flank, untrimmed	25	77,408	\$79.89	0.25
233A	Leg, trotter-off	10	2,715	\$338.84	17.35
233F	Hindshank	3	773	\$446.63	(6.93)
234	Leg, Boneless, Tied	12	3,886	\$666.67	56.86
234E	Leg, inside, boneless	20	950	\$895.48	2.53
239	Special trimmings	5	1,120	\$315.18	48.38
295	Lamb for stewing	14	1,847	\$719.44	5.96
296	Ground lamb	55	12,340	\$484.60	(0.10)
	Necks	29	36,130	\$97.47	(13.62)

SPECIAL REPORTS

RYER SLAUGHTER under federal inspection for 25-APR-2014 and 26-APR-2014 is estimated to be 30,657,000~UP 14.41 percent from a week ago and UP 4.36 percent from a year ago. (Last week 26,796,000; last year 29,375,000) BROILER-FRYER

WEEKLY BROILER-FRYER SLAUGHTER under federal inspection for the week ending 26-APR-2014 is estimated to be 152,255,000 head UP 3.80 percent from a week ago, and DN 2.42 percent from a year ago. (Last week 146,685,000; Last year 156,038,000)

MECHANICALLY SEPARATED CHICKEN RPT - Fri Apr 25, 2014

F.O.B. Shipper dock or equivalent, Prices negotiated for mechanically separated chicken and chicken meat in trucklot and less than trucklot volumes, cents per pound for delivery within two weeks.

CHICKEN, WITH SKIN ADDED

	PRI	CES
	(CENTS F	ER POUND)
	FROZEN	FRESH
15% OR LESS		
PRICE RANGE	_	28.00
WTD AVERAGE PRICE	_	28.00
WID AVERAGE PRICE	VOI	LUME
		,000 LBS.)
VOLUME TRADED	(121 1)	41
VOLUME EXPORTED		11
VOLUME EMPORTED	PR	ICES
		PER POUND)
15-20%	(CEMES)	ER TOOND
PRICE RANGE	29.00-34.00	24.00-28.00
WTD AVERAGE PRICE	30.63	25.62
	VOL	UME
	(PER 1.0	000 LBS.)
VOLUME TRADED	1,706	2,652
VOLUME EXPORTED	825	367
	PR	ICES
	(CENTS F	PER POUND)
20% OR MORE		
RANGE	_	22.50
WTD AVERAGE PRICE	_	22.50
	VOL	UME
	(PER 1,0	000 LBS.)
VOLUME TRADED		82
VOLUME EXPORTED		

NATIONAL CARLOT MEAT TRADE REVIEW Week Ending: Thursday, Apr 24, 2014

CARCASS PRICE EQUIVALENT INDEX VALUES

The carcass price equivalent index value of a Choice 600-900 lbs carcass was 3.01 higher at 218.94; Select 600-900 lbs carcass was 2.18 higher at 207.51 compared to last Friday.

FABRICATED BOXED BEEF CUTS AND BEEF CUTOUT VALUE

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For the week, Boxed beef cutout values were higher on moderate to fairly good demand and light to moderate offerings. The lower load counts on the spot market this week indicate that there wasn't a lot of trading activity but the people who were trading were willing to pay higher prices, providing optimism in the early grilling season. All primals went higher this week, however; it was the Choice loin primal that had the highest gains followed by the Select rib primal. The Choice loin cuts that drove the loin primal were grilling items, the tenderloin and 0xl bnls strip loin. While the heavy ball tip, a popular roasting item, lost value. According to the National Oceanic and Atmospheric Administration, This was the 43rd coldest March on record, and the coldest since 2002 but Temperatures across the country are warming up, and grilling season is underway. Fed grinds trended higher. Fresh 50% beef trimmings traded higher this week as packers retained more for themselves, leaving less traded on the spot market. Forward Negotiated sales were light with no major consignments.

For the week: Select and Choice rib primal 7.00 to 12.00 higher: Select and Choice chuck primal 6.00 to 7.50 higher: Select and Choice round primal 5.50 to 6.50 higher: Choice loin 8.00 to 11.50 higher; Beef trimmings were 15.84 higher: Fed cattle grinds were 9.00 to 18.00 higher.

Composite of Boxed Beef Cutout Values: Choice 600/900# carcasses up 7.45 at 2.33.80 Select 600/900# carcasses up 6.84 at 222.07 when compared to last Friday.

COW AND BULL CARCASS, BONELESS PROCESSING BEEF, CUTTER COW CUTOUT

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Lean boneless processing beef was weak to lower and trimmings unevenly steady. Demand was light to moderate for moderate offerings. Trading activity was moderate. Soft retail and food service demand continued to pressure prices.

Market activity on imports was slow. Prices were unevenly steady. Import supplies were moderate. East Coast sales were weak to lower while West Coast trades were steady to firm.

Cutter cow cutout values were slightly lower. Round, loin and flank cuts were moderately to sharply higher while chuck and rib items closed mixed. 100% lean items were mixed. Weaker boneless lean prices continued to pressure cutout values.

Lean boneless beef 92-94% weak to lower; 90% weak to lower; 85% unevenly steady; 81% 2.00 lower; 75% unevenly steady; 65% generally steady; Other lean percentages were not fully established. 100% lean combo items were mixed. The cutter cow carcass gross cutout value for Thursday, April 17, 2014 was estimated at \$194.55 per cwt, 2.57 lower compared to last Friday.

BY-PRODUCTS: VARIETY MEATS, TALLOWS, PROTEINS, AND HIDES

Trading on variety meats showed more life as traders returned to the market and packers were willing to take lower money. Such pricing could be seen as beef cheeks sold for substantially lower money to the start of the week only to rebound by the end of the week. For pork, heart inventories built during the Lenten season forcing packers to take lower money late in the week. Additionally traders came to the market looking for a broader assortment of variety meats compared to earlier trading sessions. While trading into China continued to be sluggish, traders from Hong Kong appeared to be buying to fill warehouses that were depleted during the Asian holidays as prices dropped. An increase of trade into Mexico could also be documented for the week.

Tallows and greases experienced slow trading this week. In a light test, Chicago packer bleachable tallow finished at steady prices. Chemical demand was light for light offerings. Central choice white ended generally steady and yellow grease steady. Feed fat and biofuel demand and offerings were light to moderate. The Gulf markets were quiet.

Market activity on protein feed supplements was slow this week. Light feed demand continued to weigh on the market. Ruminant meat and bone meal ended lower Central and steady to lower Panhandle. Pork meat and bone meal ended mostly steady in an unsettled market. Concern and anxiety over the porcine epidemic diarrhea virus (PEDV) has some feeders switching to other protein sources. Central beef blood meal ended slightly higher while Central pork blood meal finished steady. Demand for blood meal remained light. Packers struggled to move the product.

Trading on major packer hides was slow this week. Mounting tanner resistance to offered prices was a burden to the market. A crack down on environmental restrictions to Chinese tanners in the Hebei province left several buyers on the sidelines. The tone of the market was a little softer. Colorado Branded Steers and Branded Steer

Beef Variety Meats: Beef cheeks domestic steady, export steady; Head meat 2.50 lower; Lips no comparison; Tripe scalded edible export no comparison. Pork Variety Meats: Cheeks not tested; Hearts domestic 15.00 lower compared to last quote, export not tested; Snouts with mask steady with last quote; Green boneless tongues export 22.00 lower compare to last quoted.

Central choice white grease generally steady; Central yellow grease steady; Chicago packer bleachable tallow; Central meat and bone meal 20.00-45.00 lower; Panhandle meat and bone meal steady to 20.00 lower; Central pork meat and bone meal mostly steady; Central blood meal 25.00 higher; Central pork blood meal steady; Colorado Branded Steer hides 1.0-2.00 lower; Butt Branded Steer hides steady to 2.00 lower; Branded Steer hides 0.50-1.50 lower.

The average value of hide and offal for the four days ending April 17, 2014, was estimated at 15.92 per cwt., down 0.13 from last week and up 1.56 from last year.

NORTHEAST COAST AND NORTH CENTRAL VEAL CARCASS, CUTS

Compared to last week: The special fed veal carcass market was unevenly steady on open market and packer owned calves with moderate demand and light to moderate offerings. Harvest numbers were 6.1 percent higher compared to last week's total. Dressed weights were up 0 pounds in the Northeast, up 7.9 pounds in the North Central, with the total NE & NC being up 3.6 pounds.

Compared to last week: Special fed veal cut prices were generally steady, however firmness was seen in foresaddles, forequarters and regular loins. eakness was seen in Osso Bucco items as well. Veal ad features increasedthis week. Loin chops and leg cutlets were theleading featured vealitems at lower prices. However, an increase in the number of storesoffering breast was noted at a firmer price.

LAMB: CARCASS & PELTS

Carcass lamb sales for the week were mixed, as of 4/24/2014: 45# and down weight carcasses 120.43 lower; 45-55# carcasses 1.15 lower; 55-65# carcasses were 0.31 higher; 65-85# carcasses 1.37 to 1.93 lower; over 85# carcasses 0.08 higher. The estimated National Lamb Carcass Cutout Report was 4.72 higher compared to last week at 240 03

Pelt activity this week compared to last report: Pelt prices were steady on shorn pelts and 0.50 lower on the unshorns. As the Easter lamb market comes to a close this week, demand is slow for pelts even as market conditions in trading areas seems to have stabilized somewhat.

Source: USDA Market News Service, Des Moines, IA