Cost Of "Breakfast In America" Soars To Highest In Over 2 Years



Submitted on 04/23/2014 11:43 -0400

Another day, another indication that 'real' inflation – the kind that reduces standards of living and leeches away purchasing power for 'real' people – is anything but under control... and anything but stable. With the Oz-ians in the Eccles Building pulling levers to run the world based on their "inflation" measures, it seems that if the price of 'things that matter' soars but the Fed doesn't see them, there is no need to tighten. Last week we discussed the surge in the price of beef, pork, eggs, and shrimp, but this week, as Bloomberg notes, the price of breakfast is soaring. Between droughts affecting coffee prices and insects spreading disease in Florida, the "breakfast beverage" index is at its highest in over 2 years.

