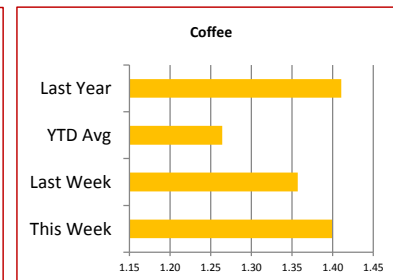
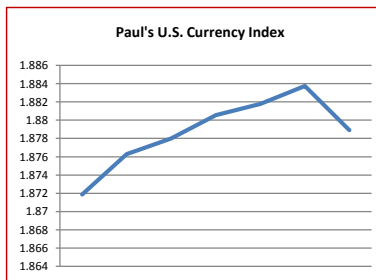
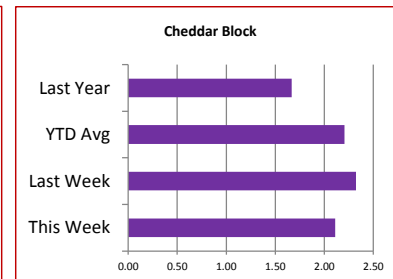
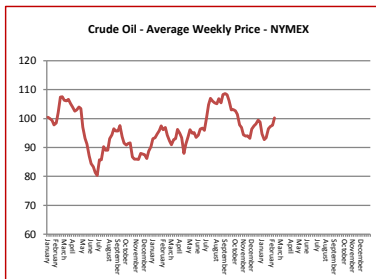
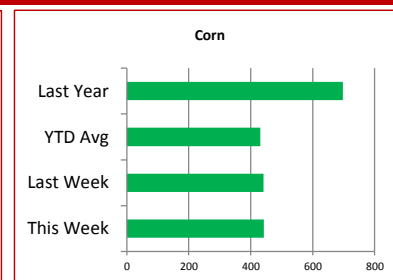
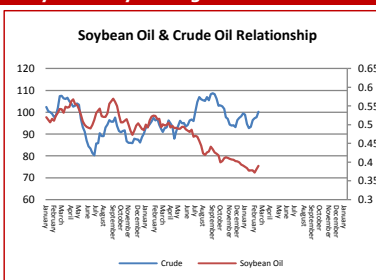


## Commodity Activity - Weekly Average

2/10/2014		This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group							
<a href="#">Corn</a>	↑	442.05	441.60	430.96	697.50	0.10%	-36.62%
<a href="#">Soybean</a>	↑	1333.0	1315.9	1301.9	1423.6	1.30%	-6.36%
<a href="#">Soy Meal</a>	↑	447.90	443.08	432.87	409.60	1.09%	9.35%
<a href="#">Soybean Oil</a>	↑	0.3905	0.3812	0.3804	0.5149	2.44%	-24.16%
<a href="#">Rough Rice</a>	↑	15.59	15.34	15.48	15.84	1.60%	-1.58%
<a href="#">Wheat</a>	↑	591.20	578.80	579.36	736.65	2.14%	-19.74%
<a href="#">Cheddar Barrel</a>	↓	2.104	2.293	0.000	1.608	-8.26%	30.81%
<a href="#">Cheddar Block</a>	↓	2.110	2.322	2.206	1.667	-9.11%	26.57%
<a href="#">Milk Class III</a>	↑	22.66	22.56	0.00	17.23	0.43%	31.53%
<a href="#">Butter AA</a>	↔	1.866	1.866	0.000	1.581	0.00%	18.03%
Source: CME Group							
USDA Weekly Prices							
<a href="#">Live Cattle</a>	↓	1.411	1.446	0.000	1.245	-2.45%	13.26%
<a href="#">Course Ground Beef</a>	↓	2.560	2.940	0.000	2.260	-12.94%	13.27%
<a href="#">Live Hog</a>	↑	0.5338	0.5175	0.5264	0.5580	3.15%	-4.34%
<a href="#">Pork Bellies</a>	↑	1.27	1.21	0.00	1.52	4.95%	-16.19%
<a href="#">Chicken Whole (GA Dock)</a>	↔	1.0450	1.0450	1.0443	1.0025	0.00%	4.24%
<a href="#">Crude Corn Oil</a>	↑	40.55	39.75	39.37	53.10	2.01%	-23.63%
<a href="#">Crude Peanut Oil</a>	↔	73.00	73.00	75.99	100.80	0.00%	-27.58%
Source: USDA							
NYMEX Futures & Retail							
<a href="#">Crude Oil</a>	↑	100.20	97.74	96.06	96.94	2.52%	3.36%
<a href="#">Heating Oil No.2 Spot</a>	↓	299.90	312.00	301.62	312.68	-3.88%	-4.09%
<a href="#">On Highway Diesel</a>	↑	397.70	395.10	391.68	410.40	0.66%	-3.09%
<a href="#">On Highway Gasoline</a>	↑	330.90	329.20	330.85	361.10	0.52%	-8.36%
<a href="#">Natural Gas</a>	↓	4.932	5.003	4.656	3.226	-1.42%	52.88%
Source: New York Mercantile Exchange							
Federal Reserve							
<a href="#">*Euro</a>	↑	1.3648	1.3557	1.3604	1.3384	0.67%	1.97%
<a href="#">*British Pound</a>	↑	1.6567	1.6333	1.6444	1.5562	1.43%	6.46%
<a href="#">Canadian Dollar</a>	↓	1.1001	1.1066	1.0931	1.0043	-0.59%	9.54%
<a href="#">Chinese Yuan</a>	↑	6.062	6.061	6.054	6.232	0.02%	-2.73%
<a href="#">Swiss Frank</a>	↓	0.896	0.901	0.903	0.920	-0.55%	-2.60%
Source: Federal Reserve Bank of New York							
NYBOT Futures							
<a href="#">Sugar 16</a>	↑	21.75	21.10	20.41	20.33	3.08%	6.98%
<a href="#">Coffee</a>	↑	1.3990	1.3570	1.2642	1.4105	3.10%	-0.82%
Source: Intercontinental Exchange							



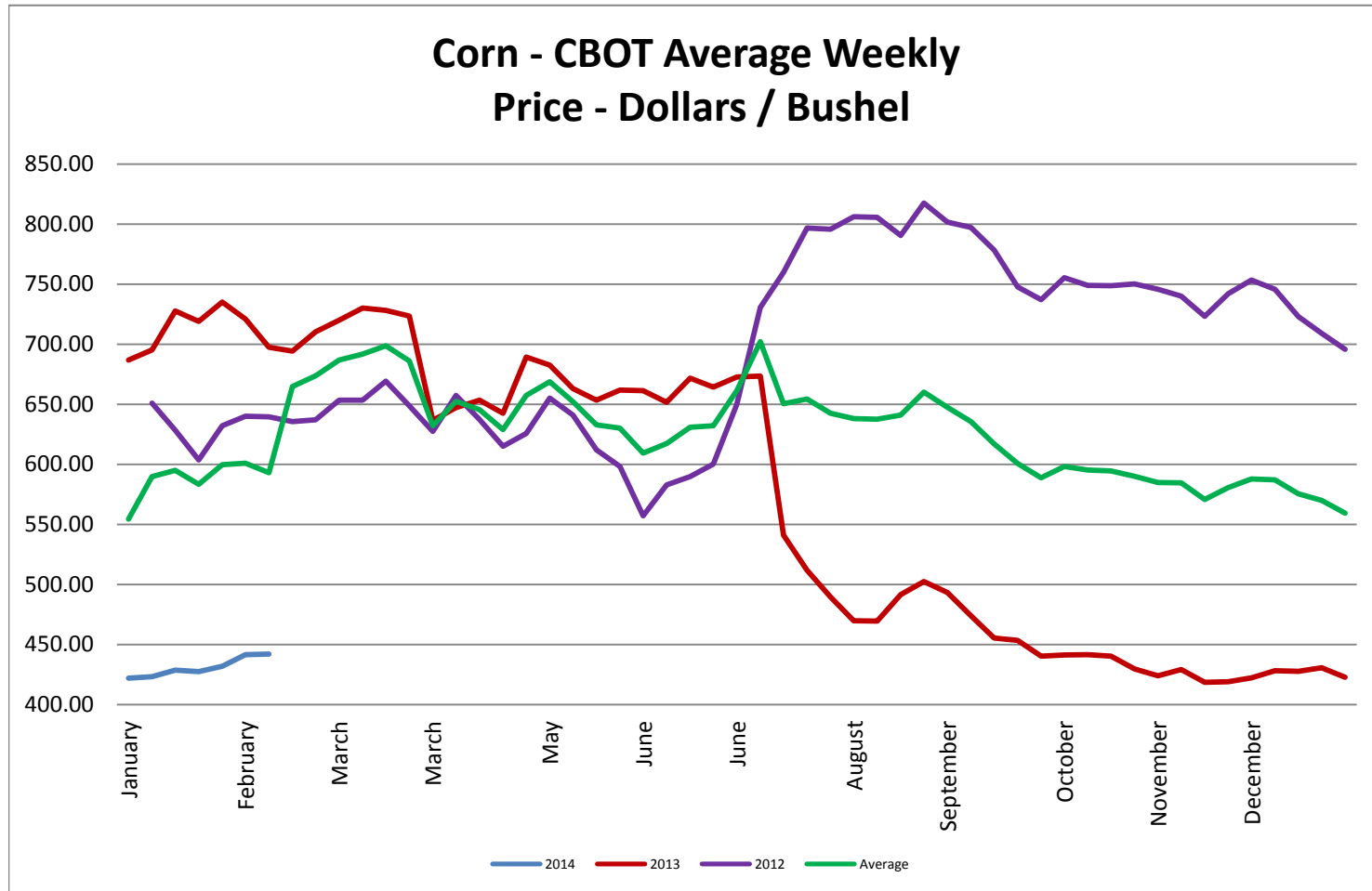
## Market Commentary

**Commentary:** Canola... I wrote a few weeks ago that there were issues in Canada with moving Canola. They have a railcar shortage and the winter weather is impacting their ability to transport Canola to the U.S. and to ports for export. We are seeing it trickle down but processing and packing plants for Canola are behind. Expect it to continue for a couple more weeks. We are seeing increases across the board for U.S. AG commodities as well as crude oil. The California drought is causing concern for farmers across the nation as it impacts, or will impact supply on many fronts. Lets not forget, though, there are very dry conditions in many states of our main growing area. This has farmers very concerned and in spite of good crops in South America, our prices have started to climb. So far it still looks like there will be a large switch from corn to soybeans this year. This has corn prices moving higher. It has to move higher to keep up with beans and not lose too many acres. Big money is starting to move back into commodities. I think they smell blood in the water. They can and will cause artificial demand which helps push prices higher. It is already shaping up to be an interesting growing season and planting intentions have not even been released.

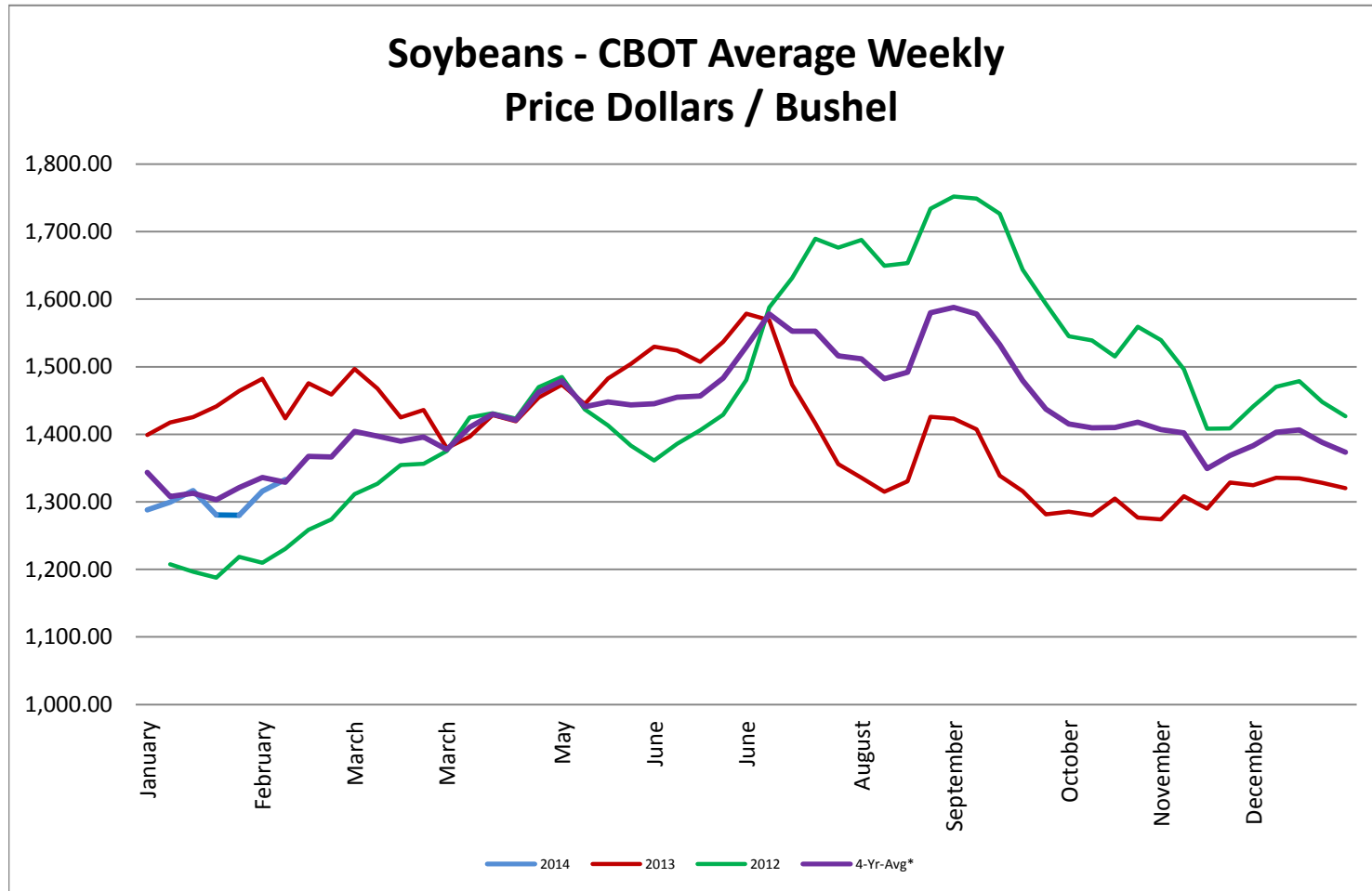
\* Used as the indexing unit of measure for this exchange rate

**Commodity Information:** Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.\* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

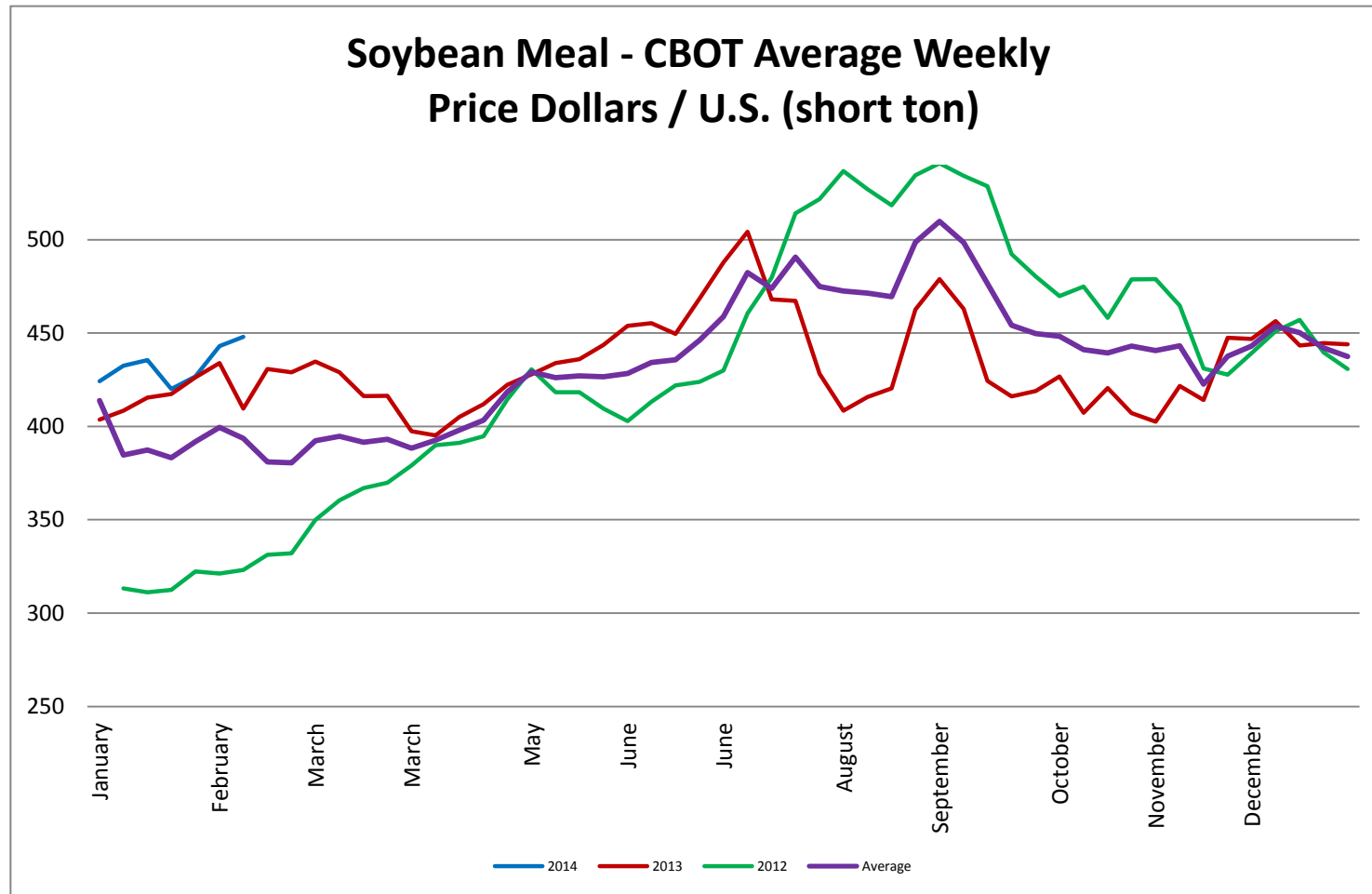
## Corn - CBOT Weekly Futures Price



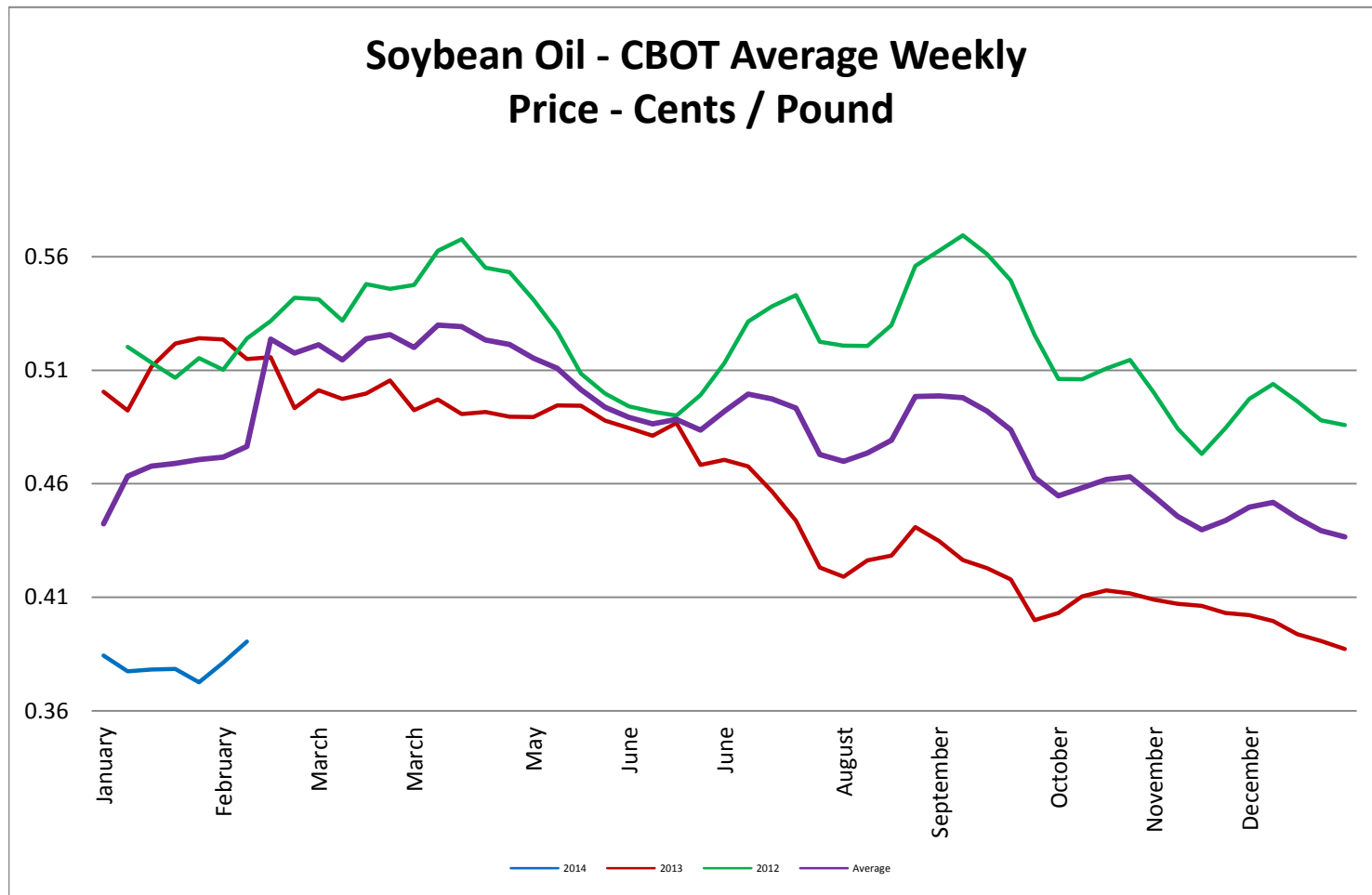
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



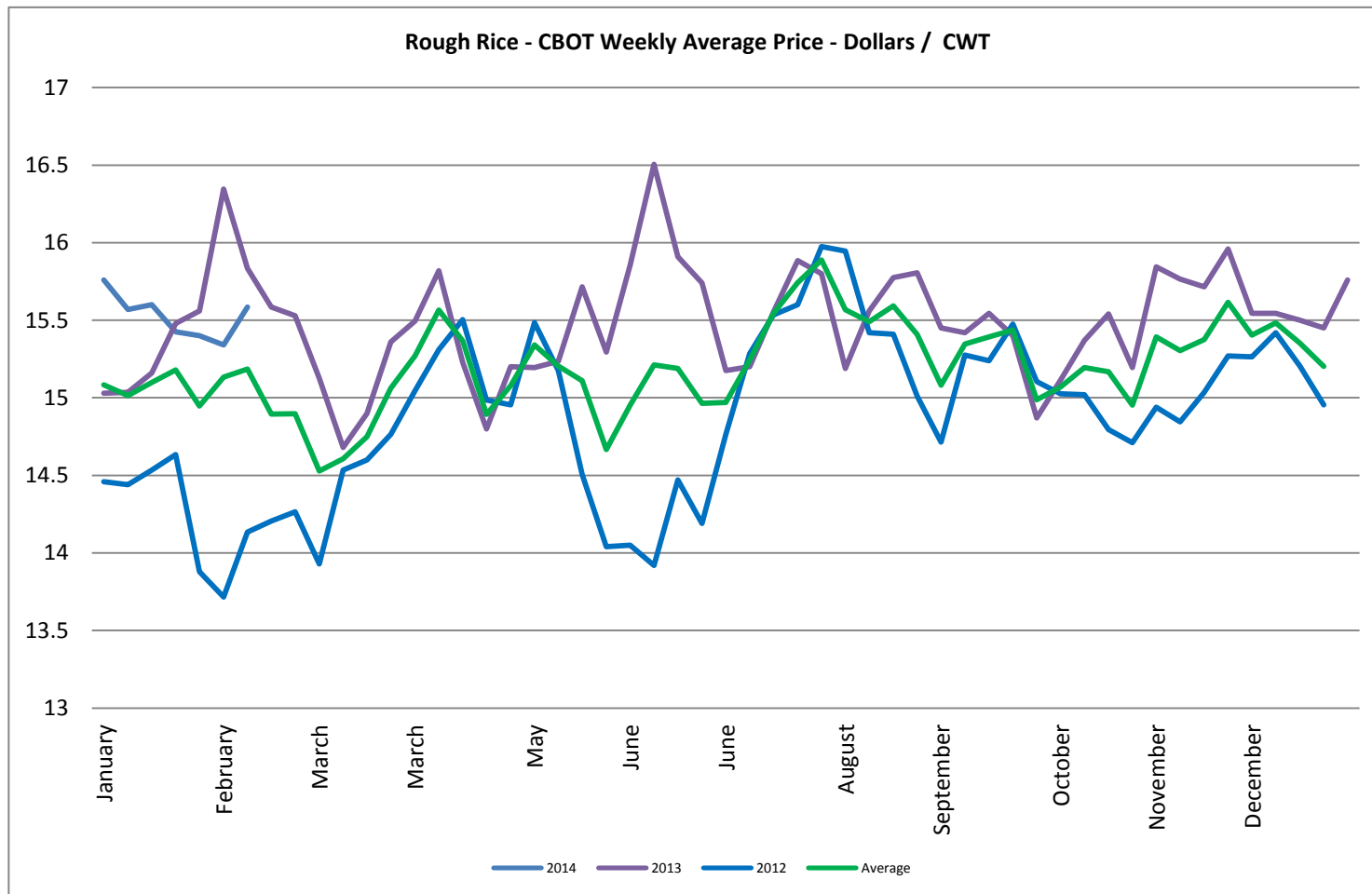
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



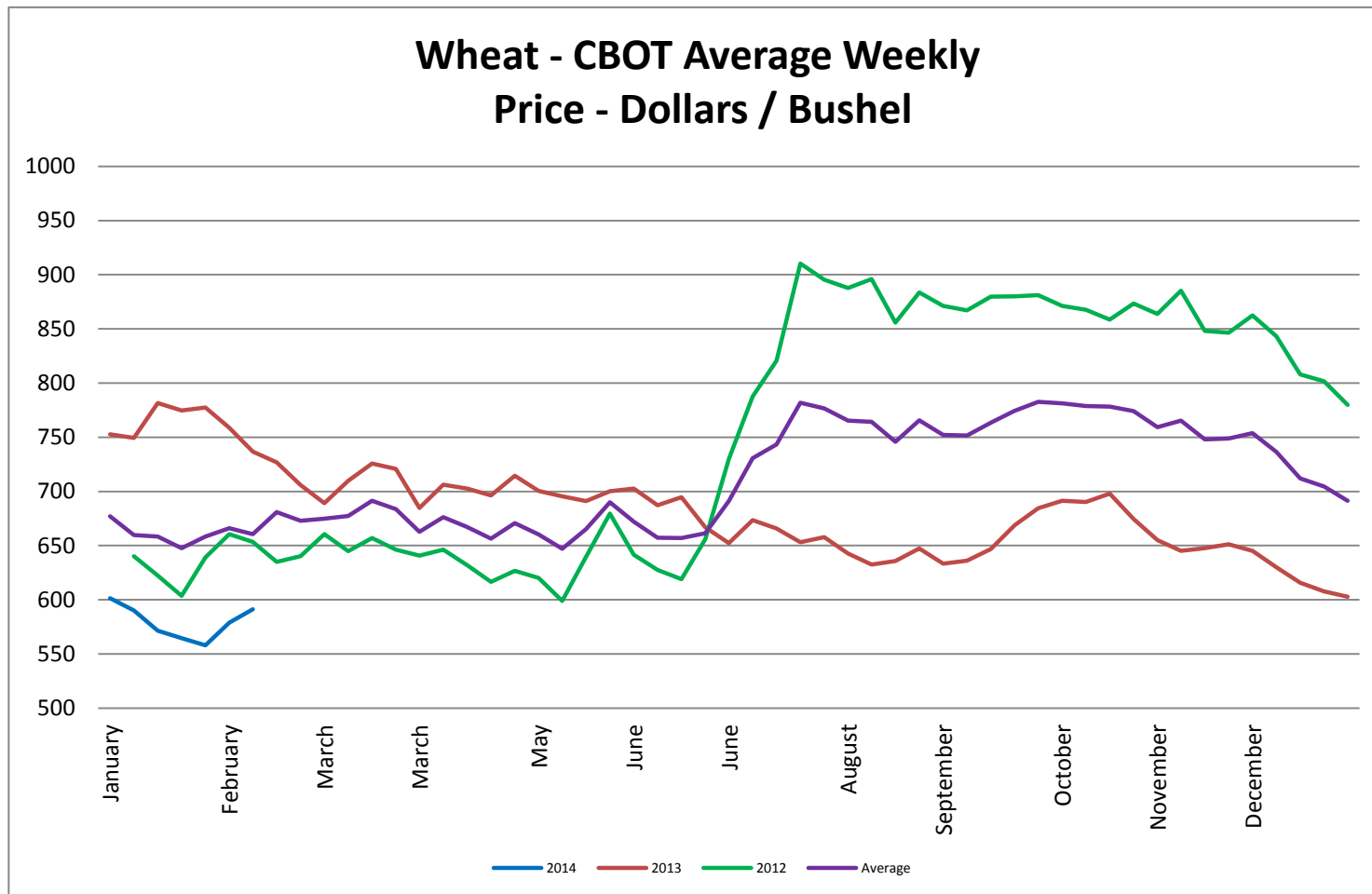
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



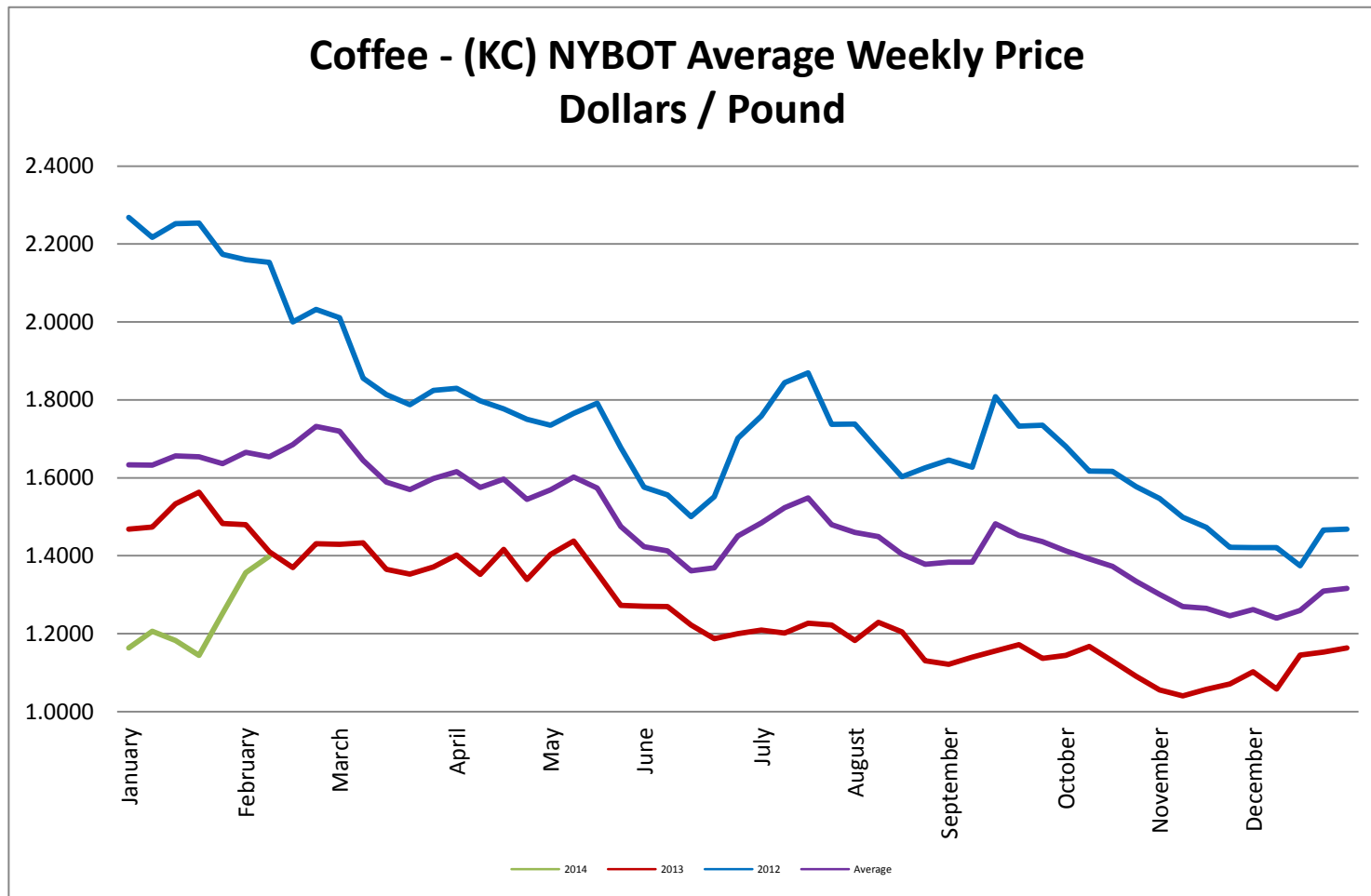
## Rough Rice - CBOT Weekly Average Price - Dollars / CWT



## Wheat - CBOT Weekly Average Price - Dollars / Bushel

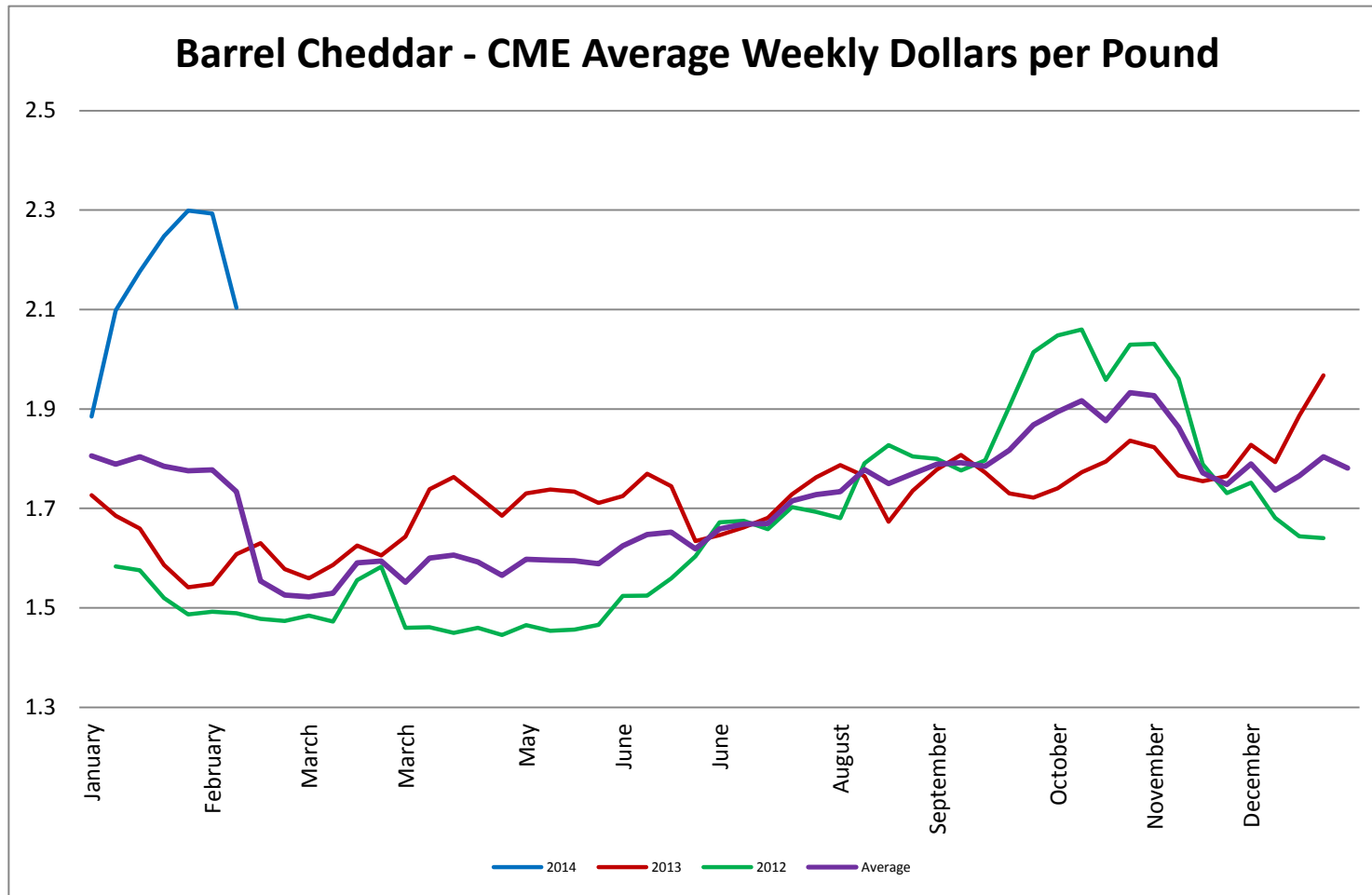


Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound

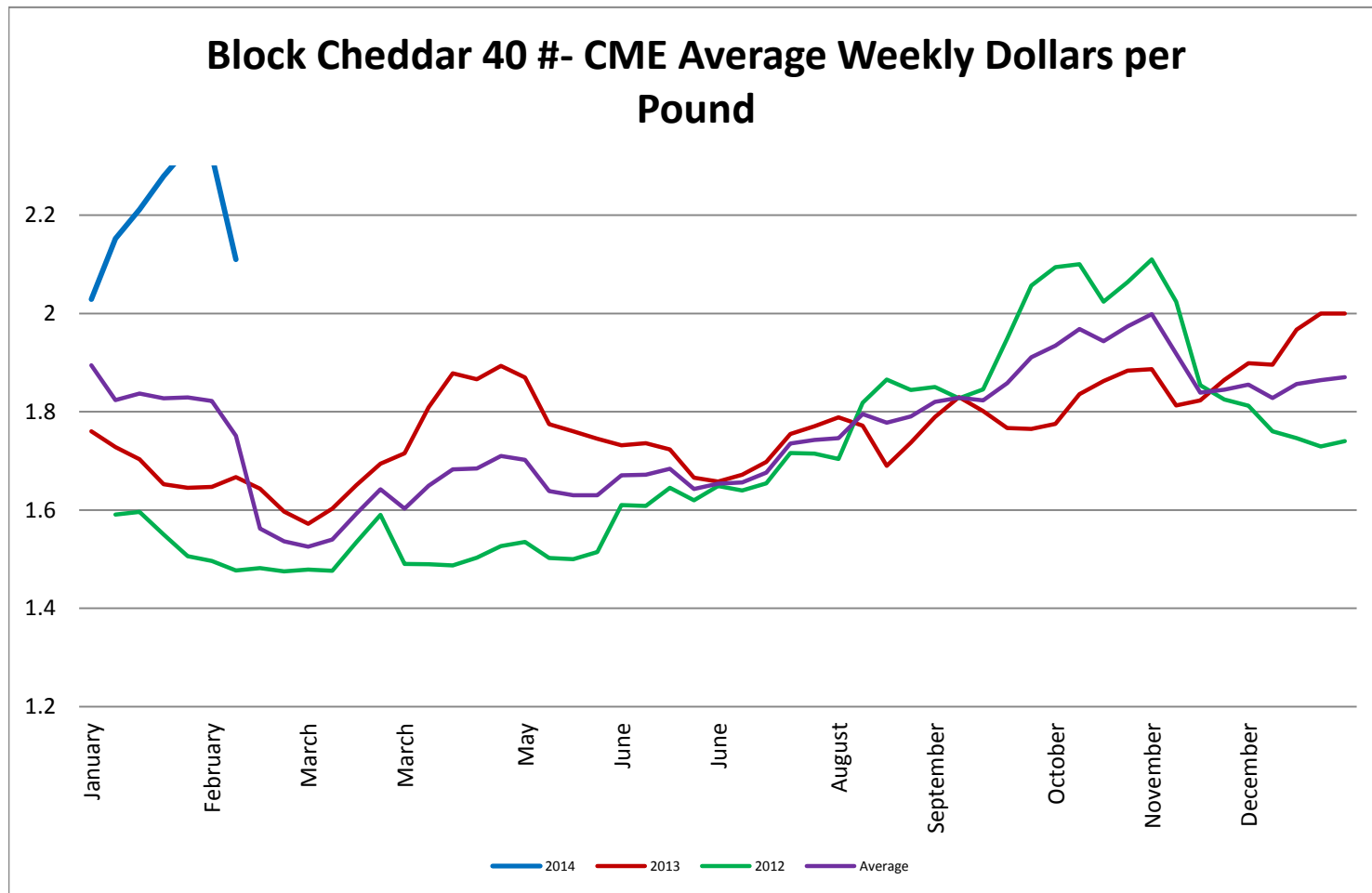




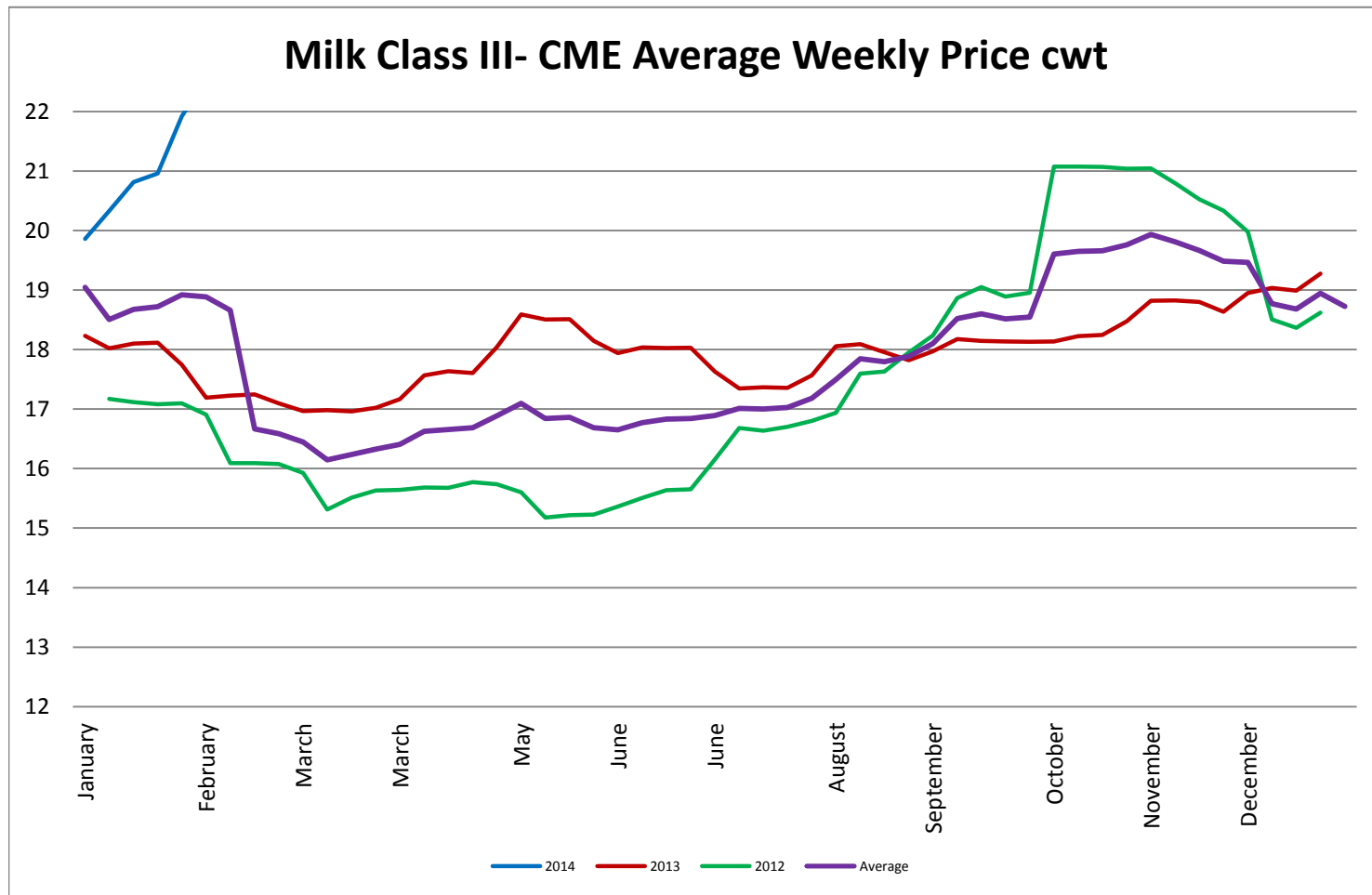
Barrel Cheddar - CME Average Weekly Price / Pound



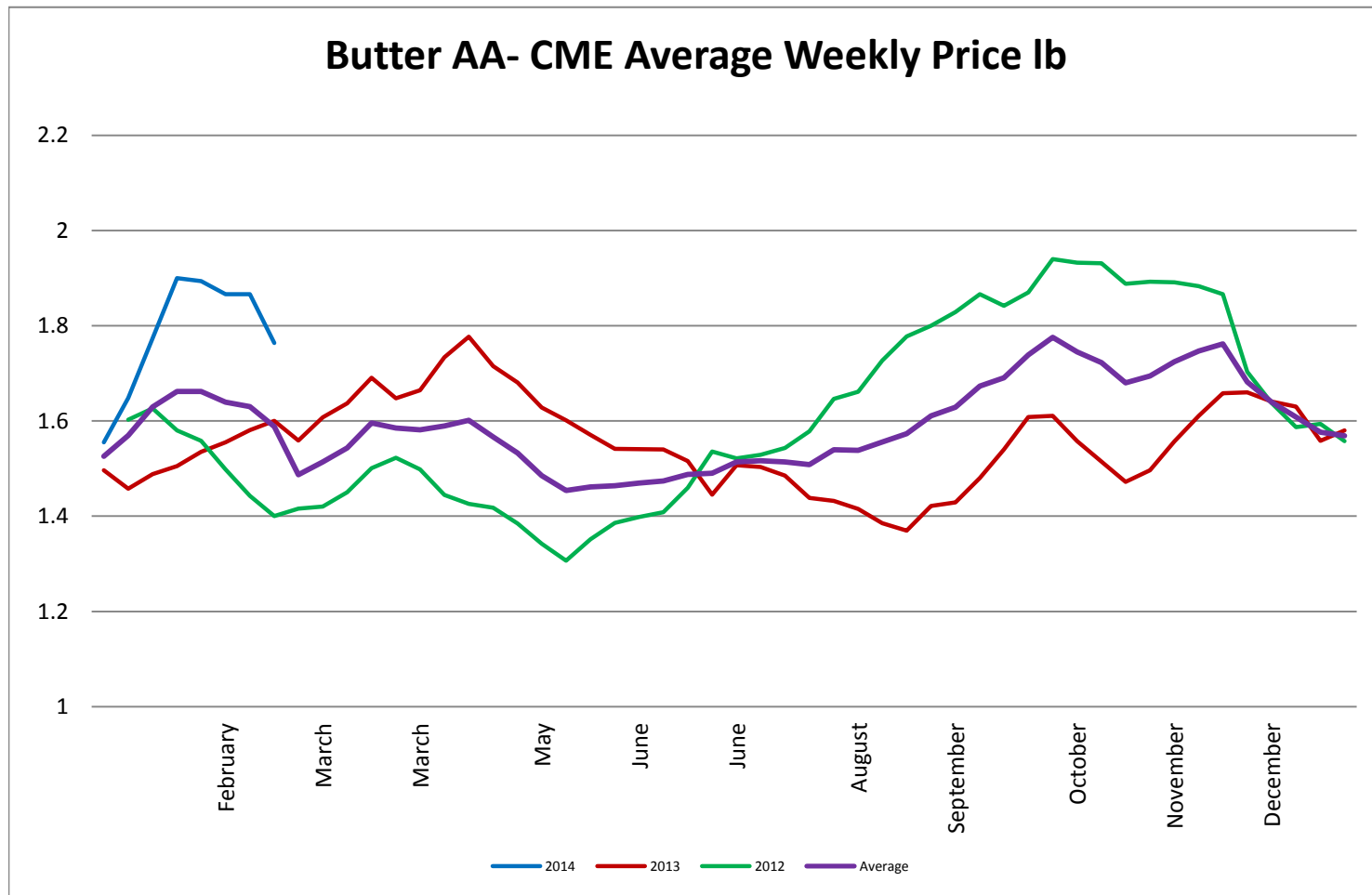
40 LB Block Cheddar - CME Average Weekly Price / Pound



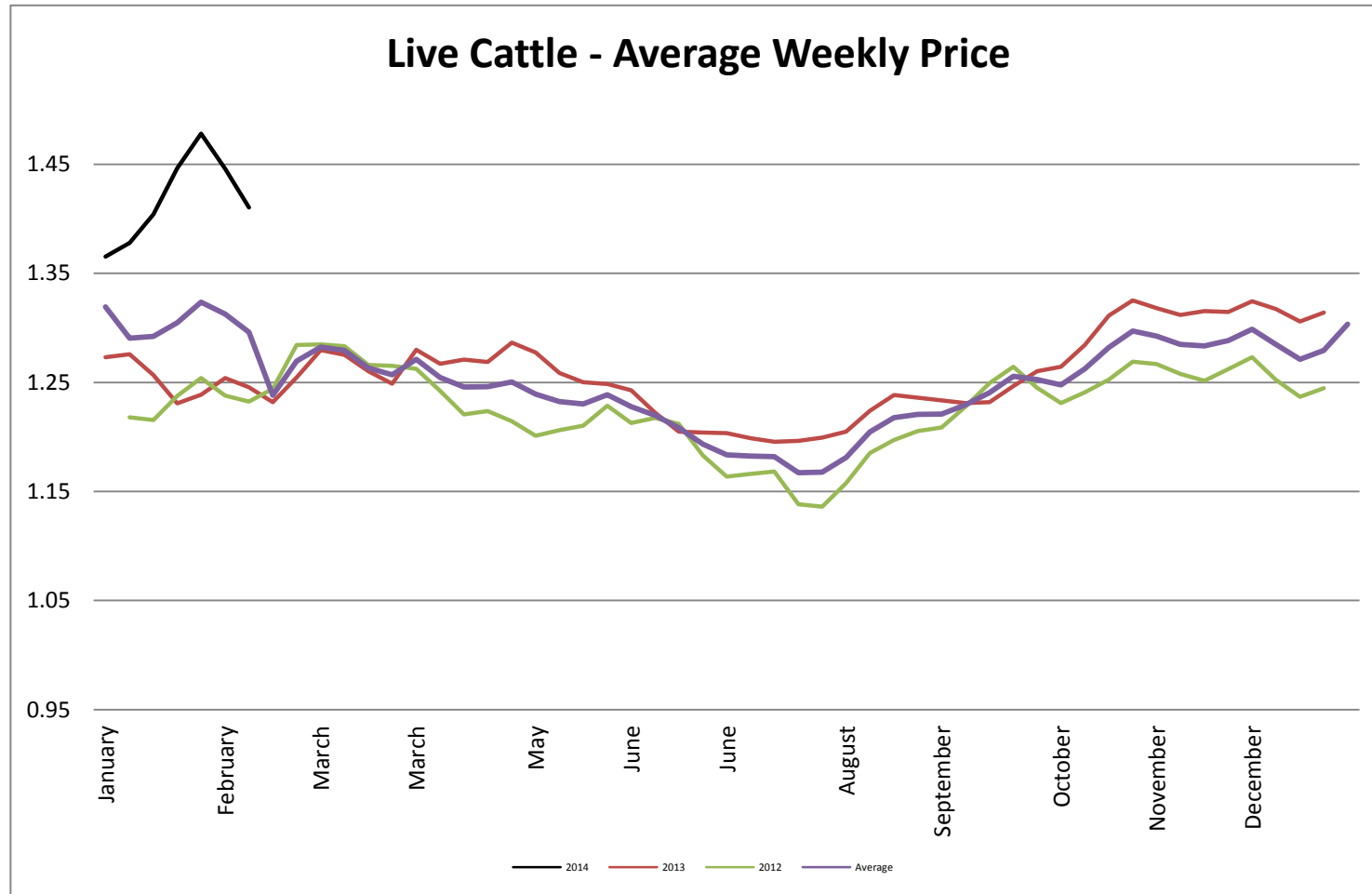
## Milk Class III - CME Average Weekly Price CWT



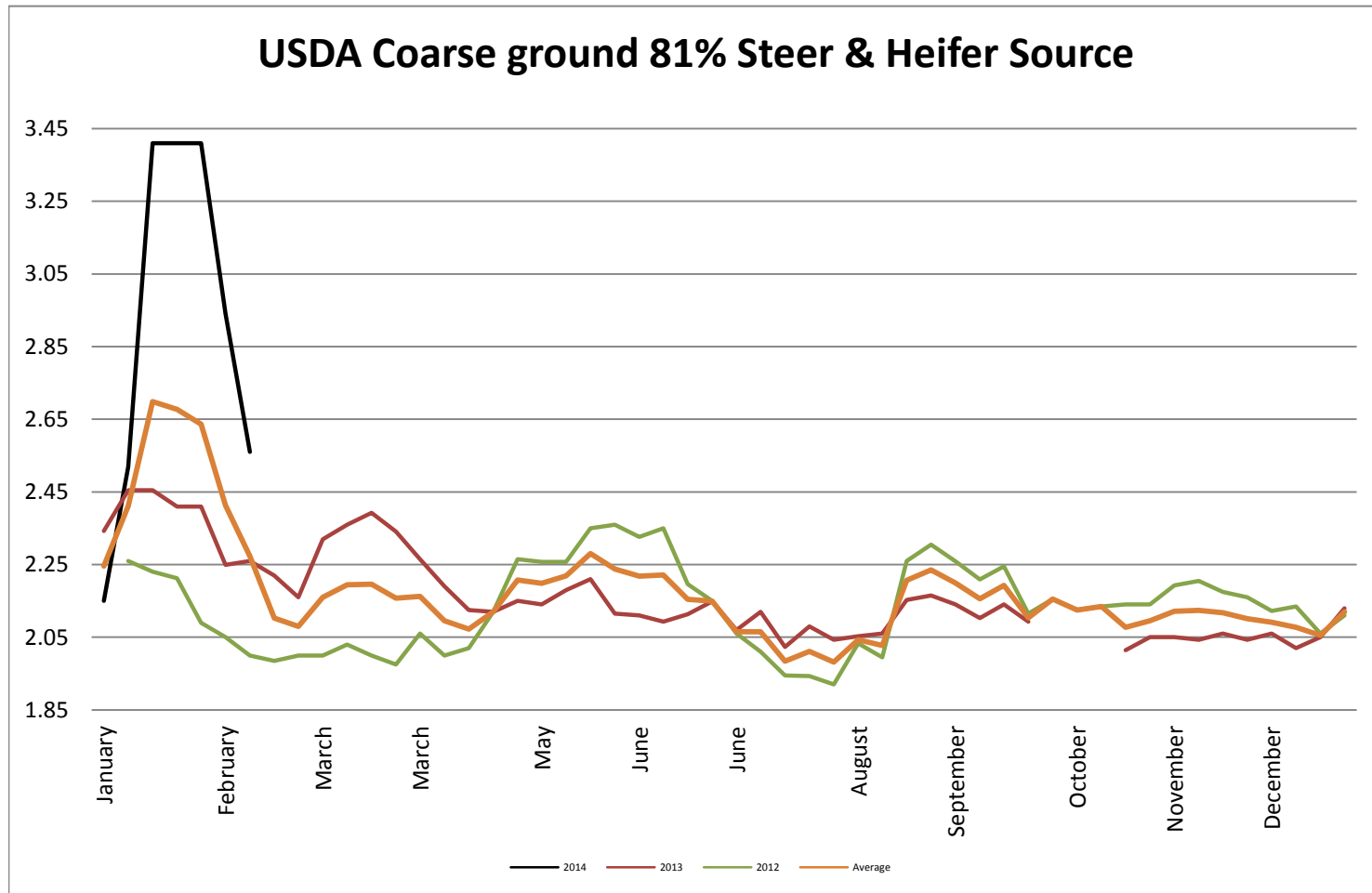
## Butter AA - CME Average Weekly Price lb



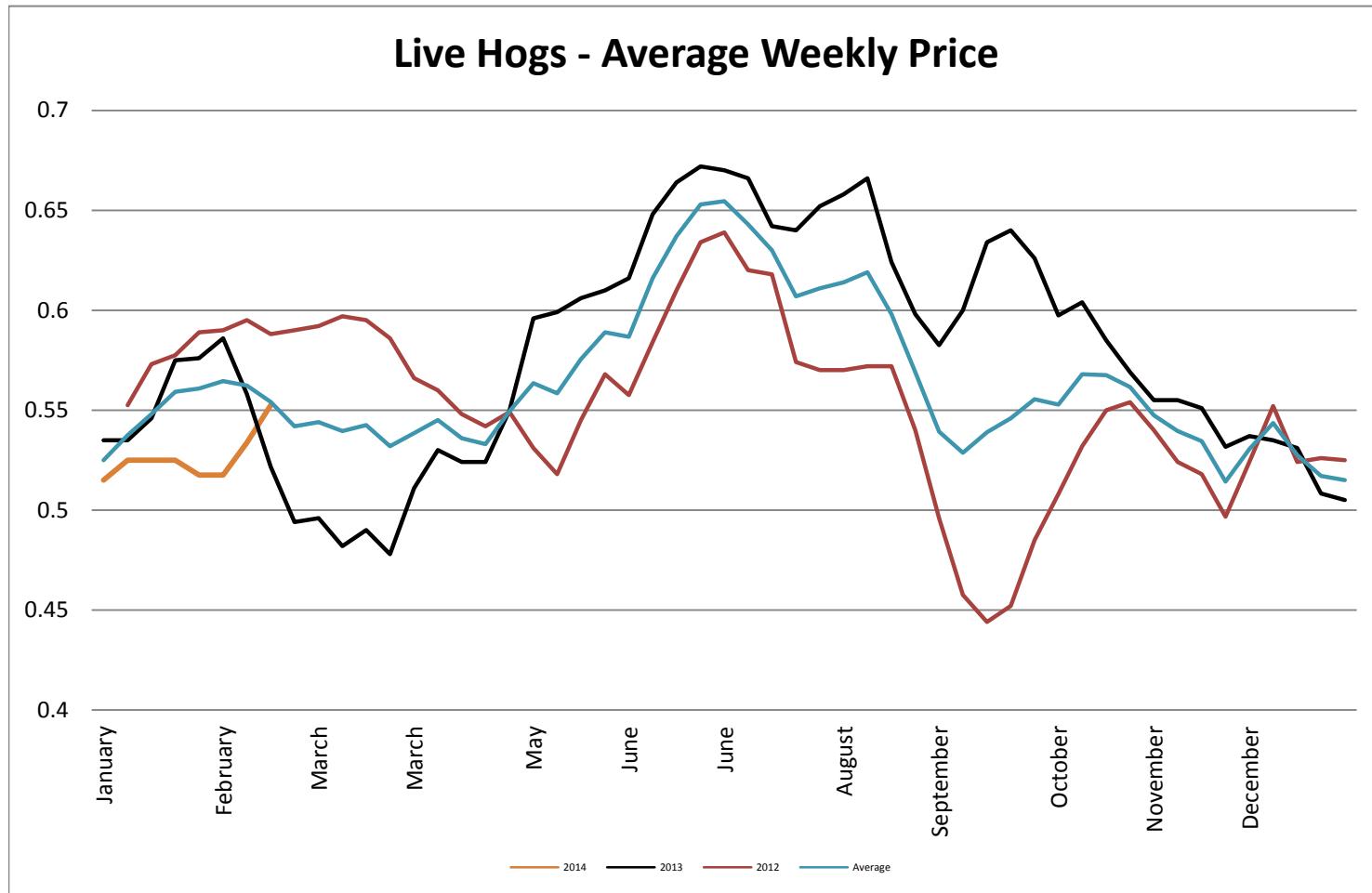
## Live Cattle - Average Weekly Price USDA - 6 State Average



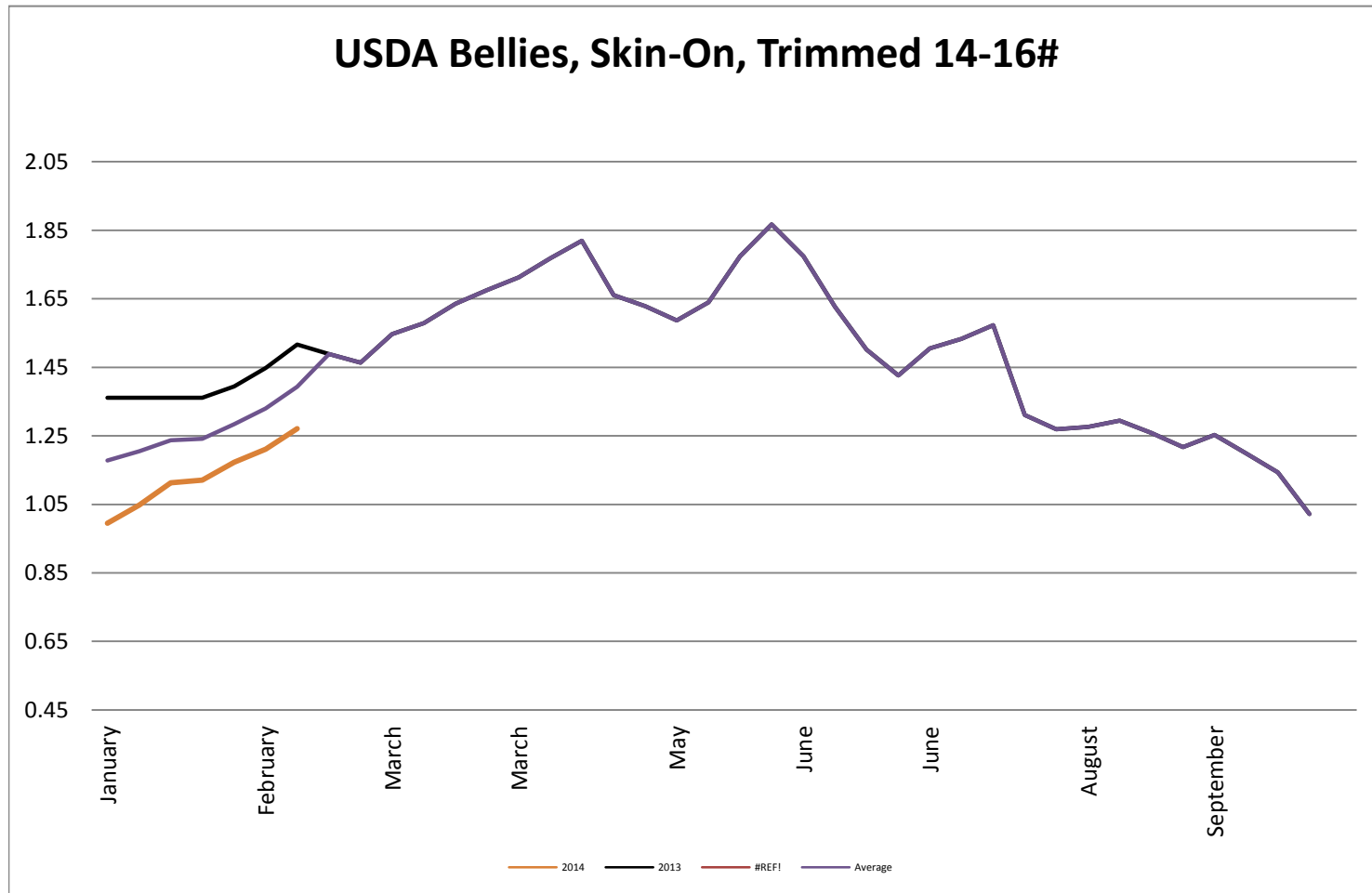
## USDA Coarse ground 81% Steer & Heifer Source



## USDA Live Hogs - Average Weekly Price

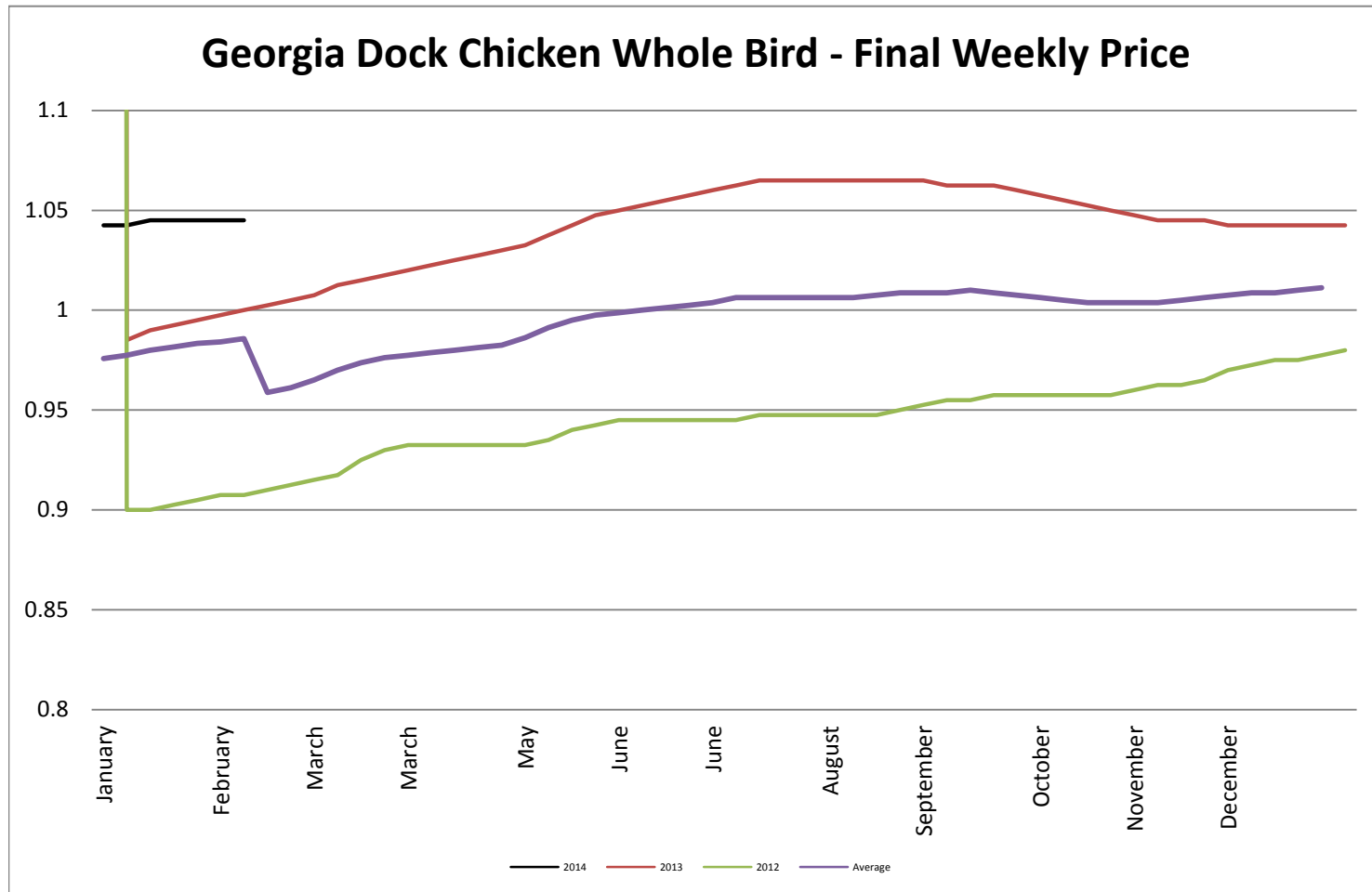


## USDA Bellies, Skin-On, Trimmed 14-16#

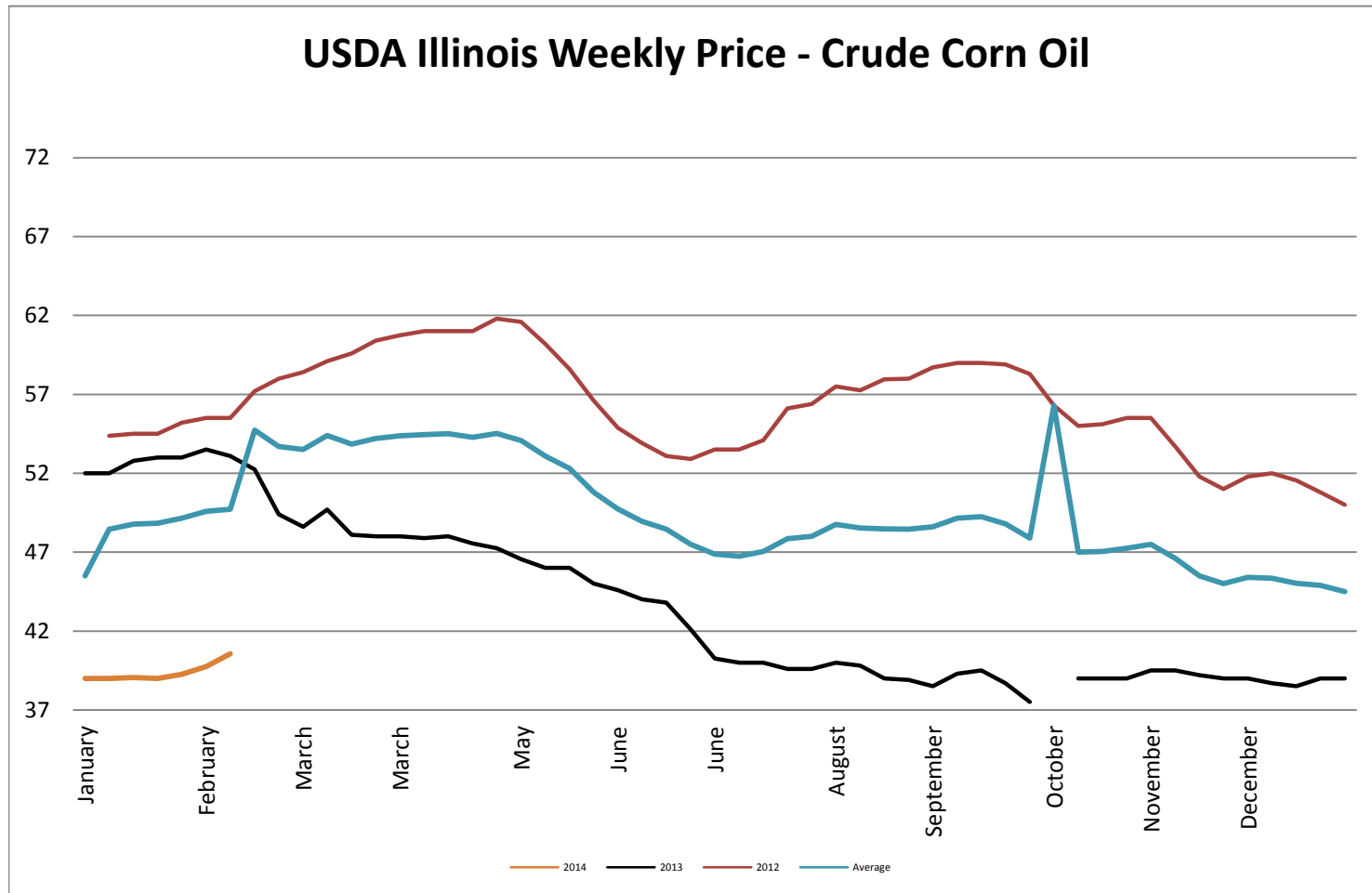




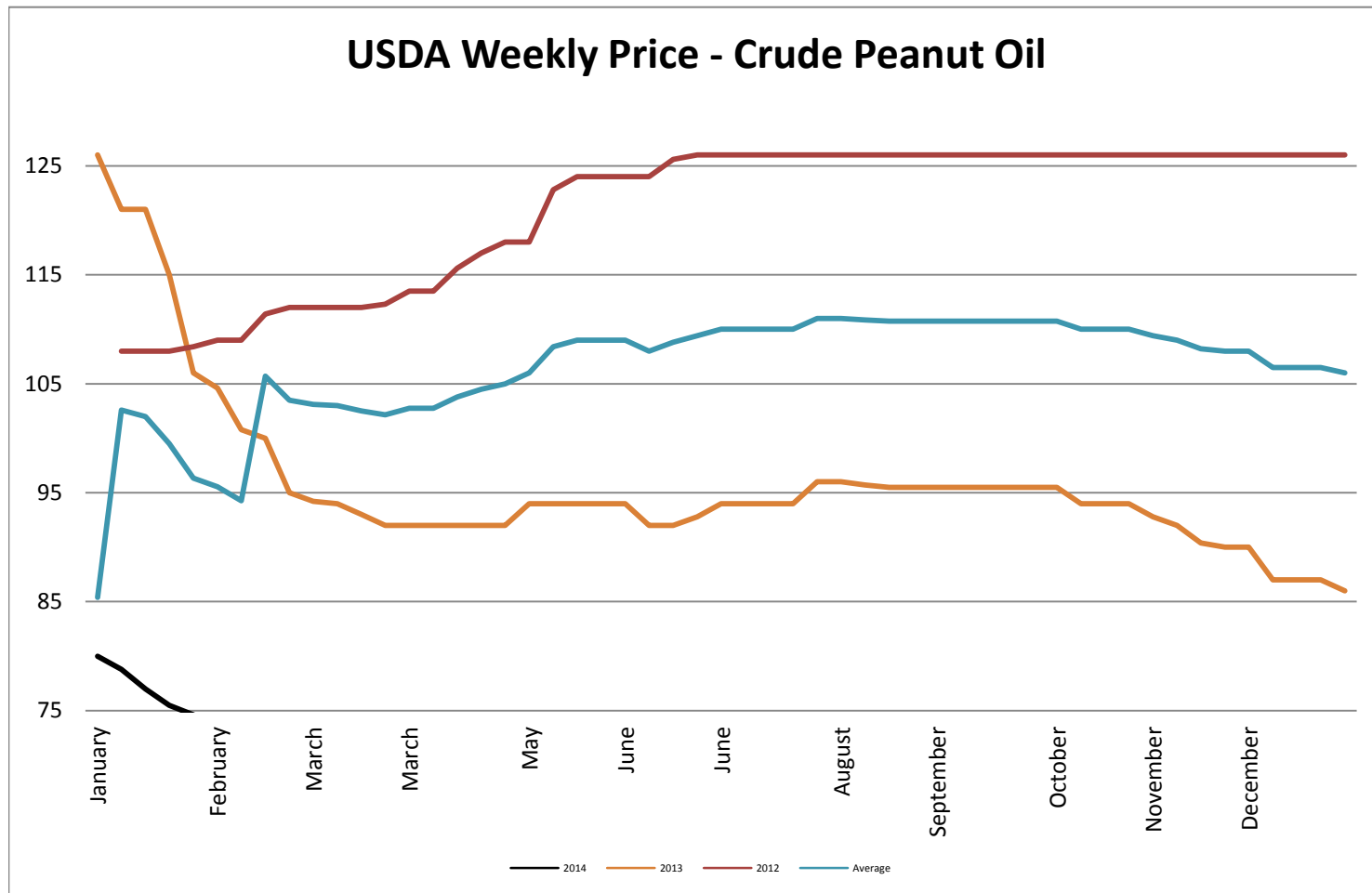
## Georgia Dock Chicken - Final Weekly Price



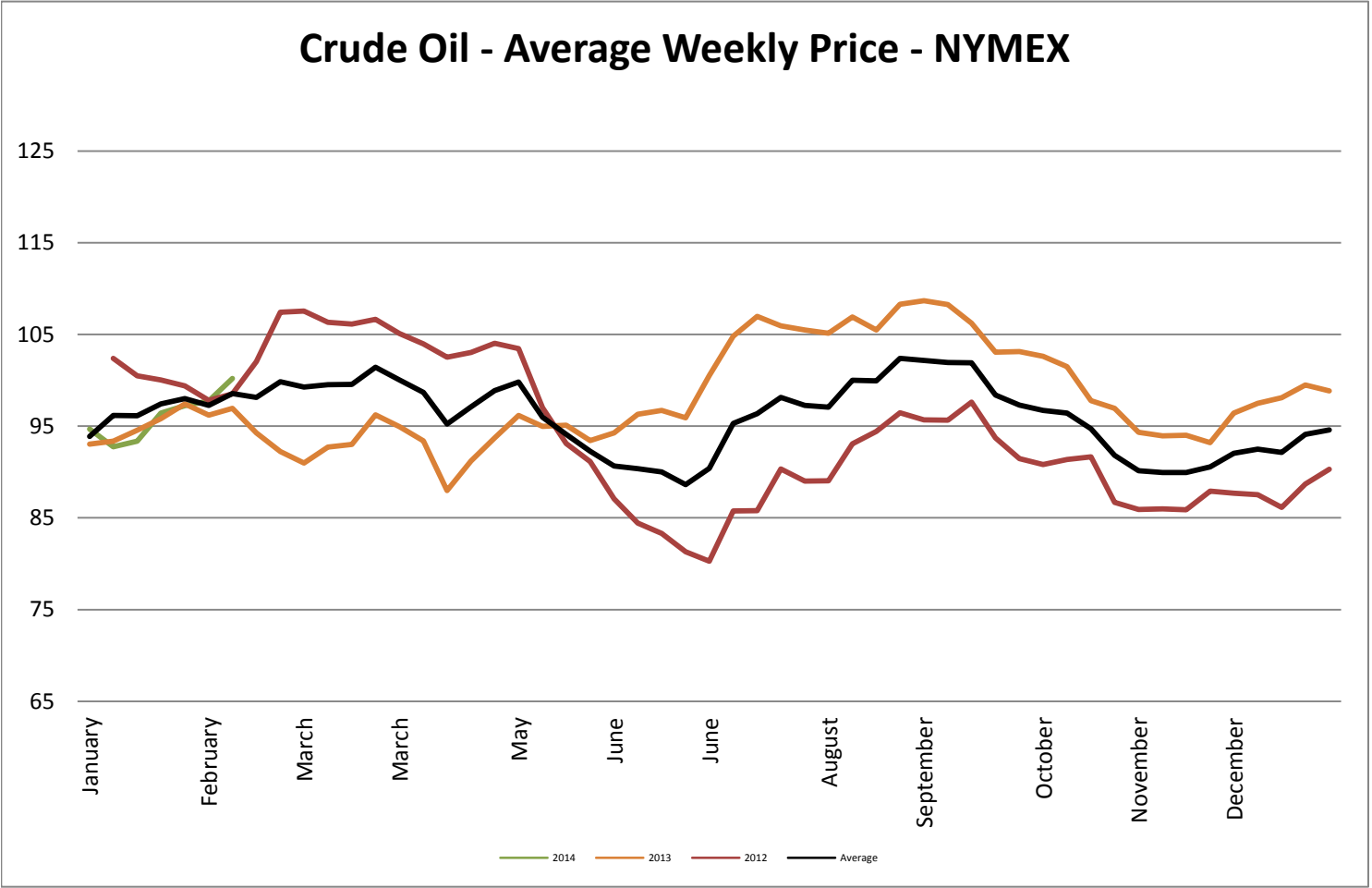
## USDA Weekly Price - Crude Corn Oil



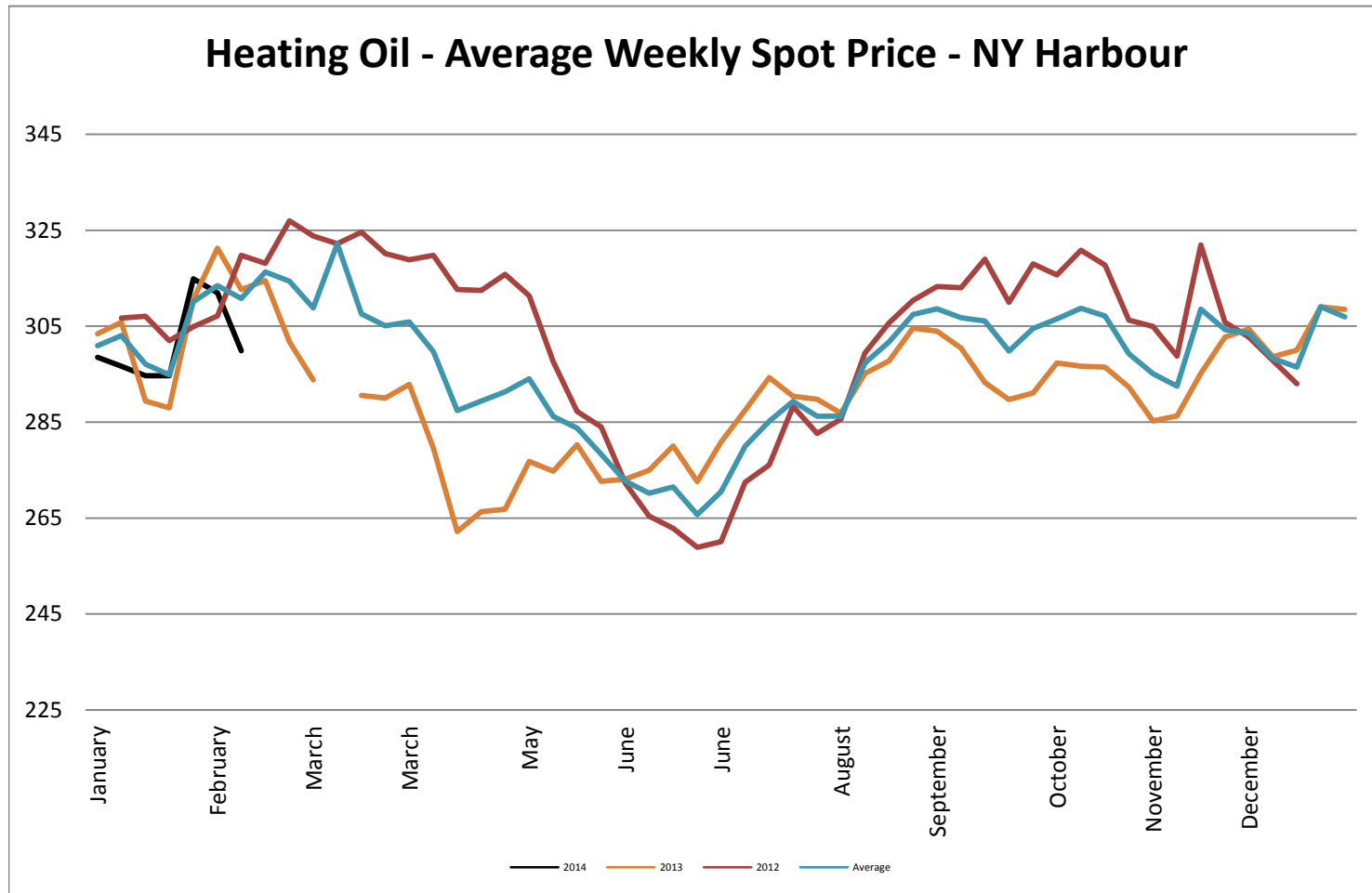
## USDA Weekly Price - Crude Peanut Oil



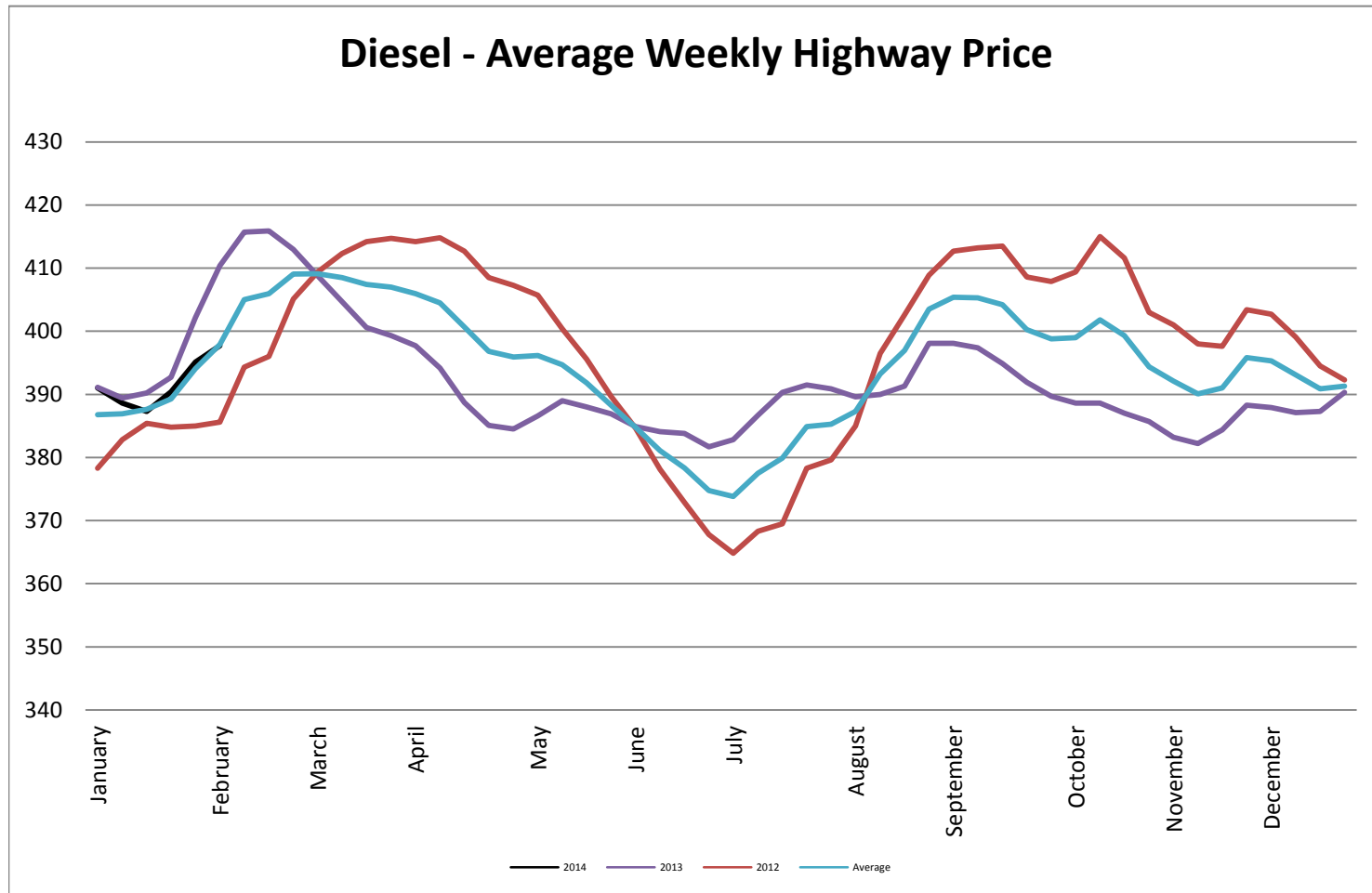
Crude Oil - Average Weekly Price - NYMEX



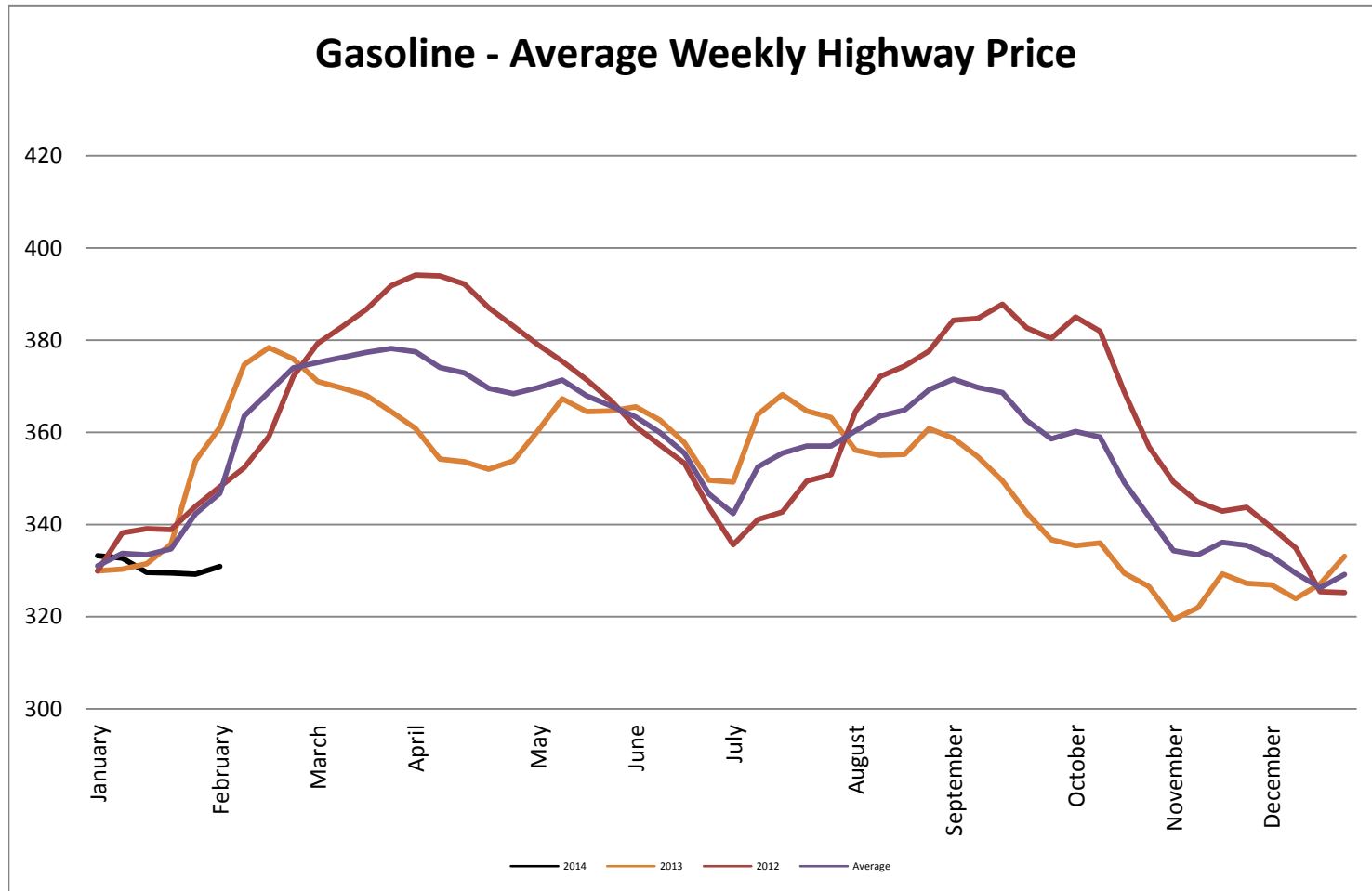
## Heating Oil - Average Weekly Spot Price - NY Harbour



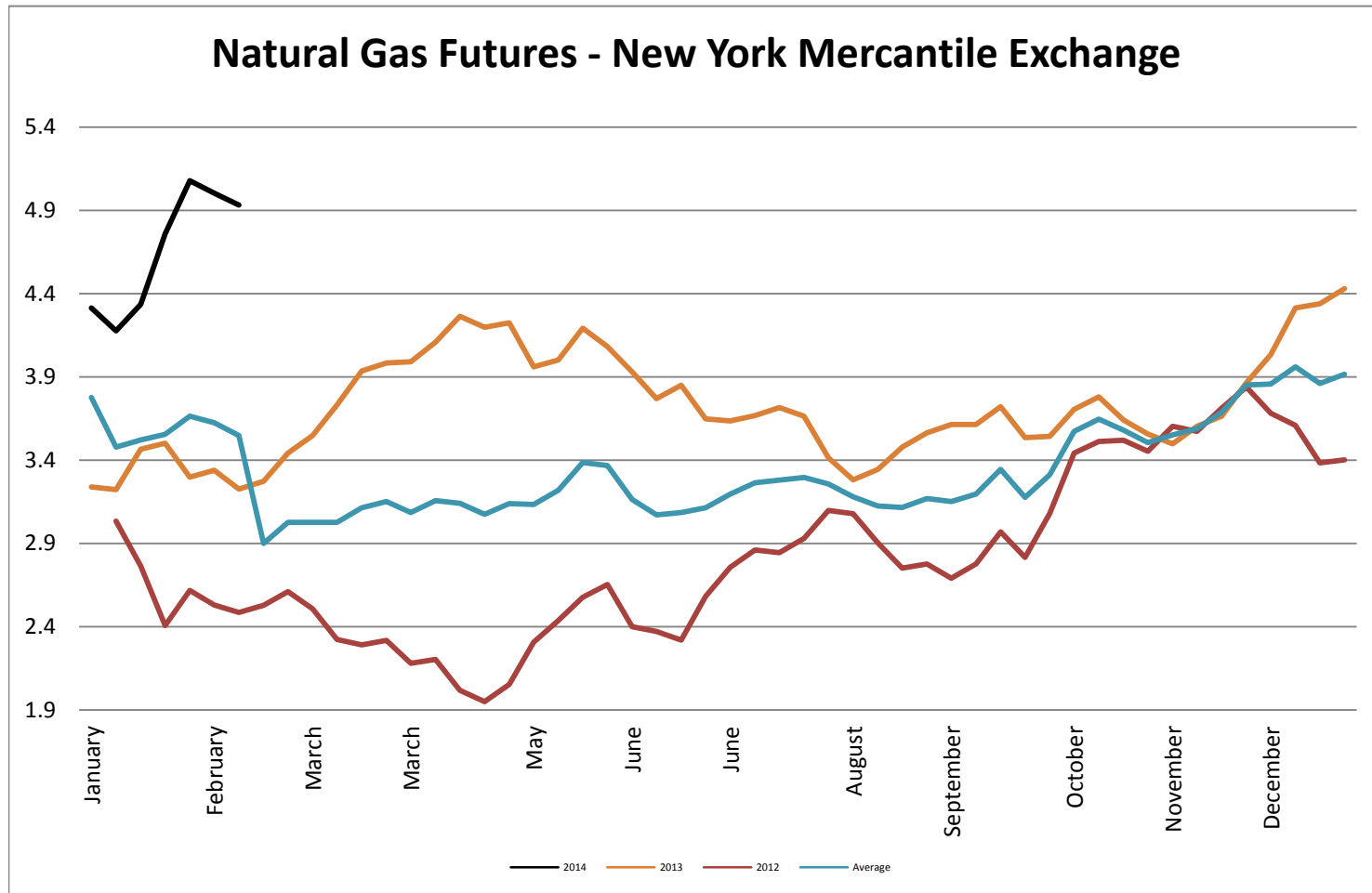
## Diesel - Average Weekly Highway Price



## Gasoline Unleaded - Average Weekly Highway Price

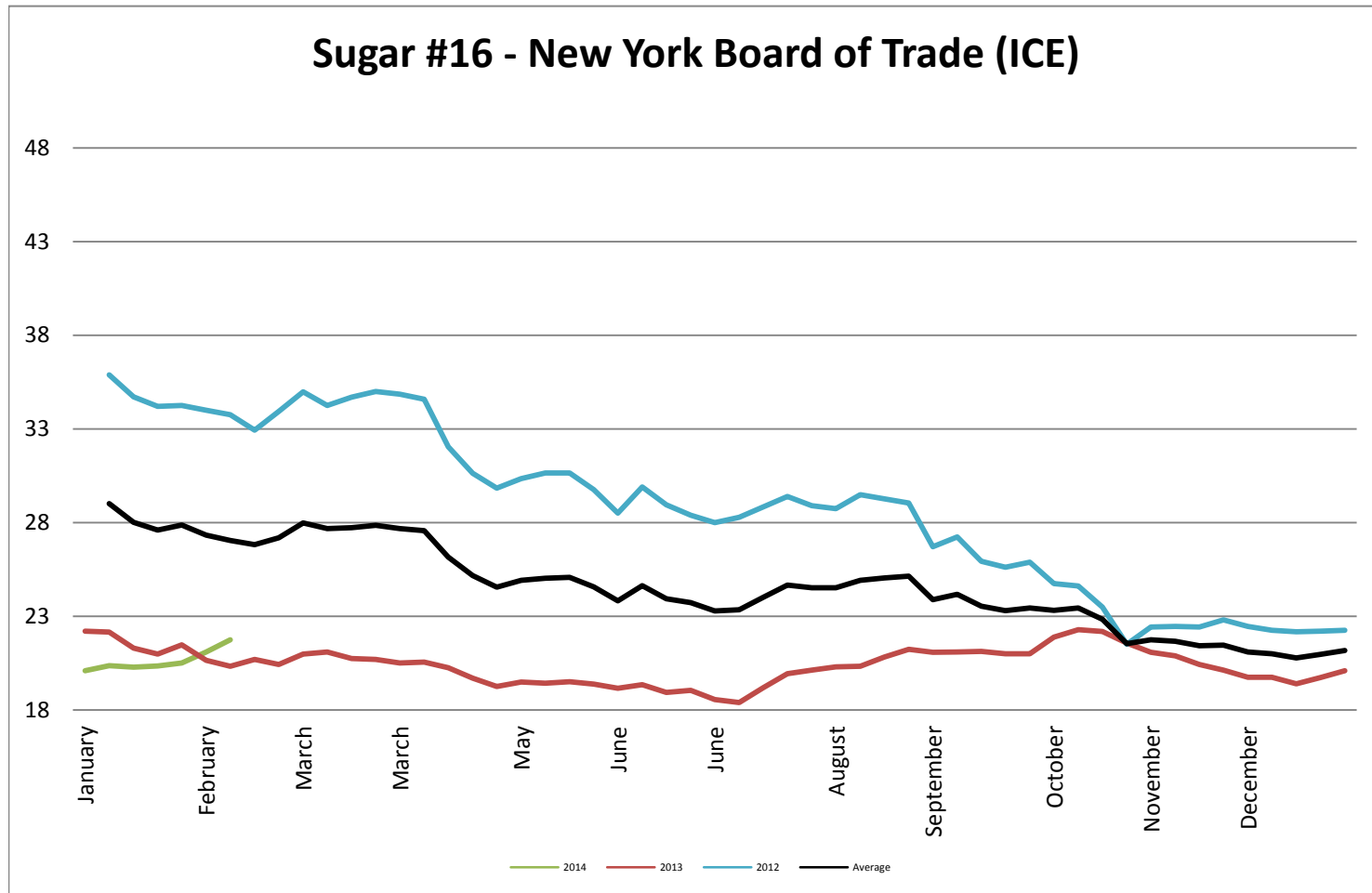


## Natural Gas Futures - New York Mercantile Exchange





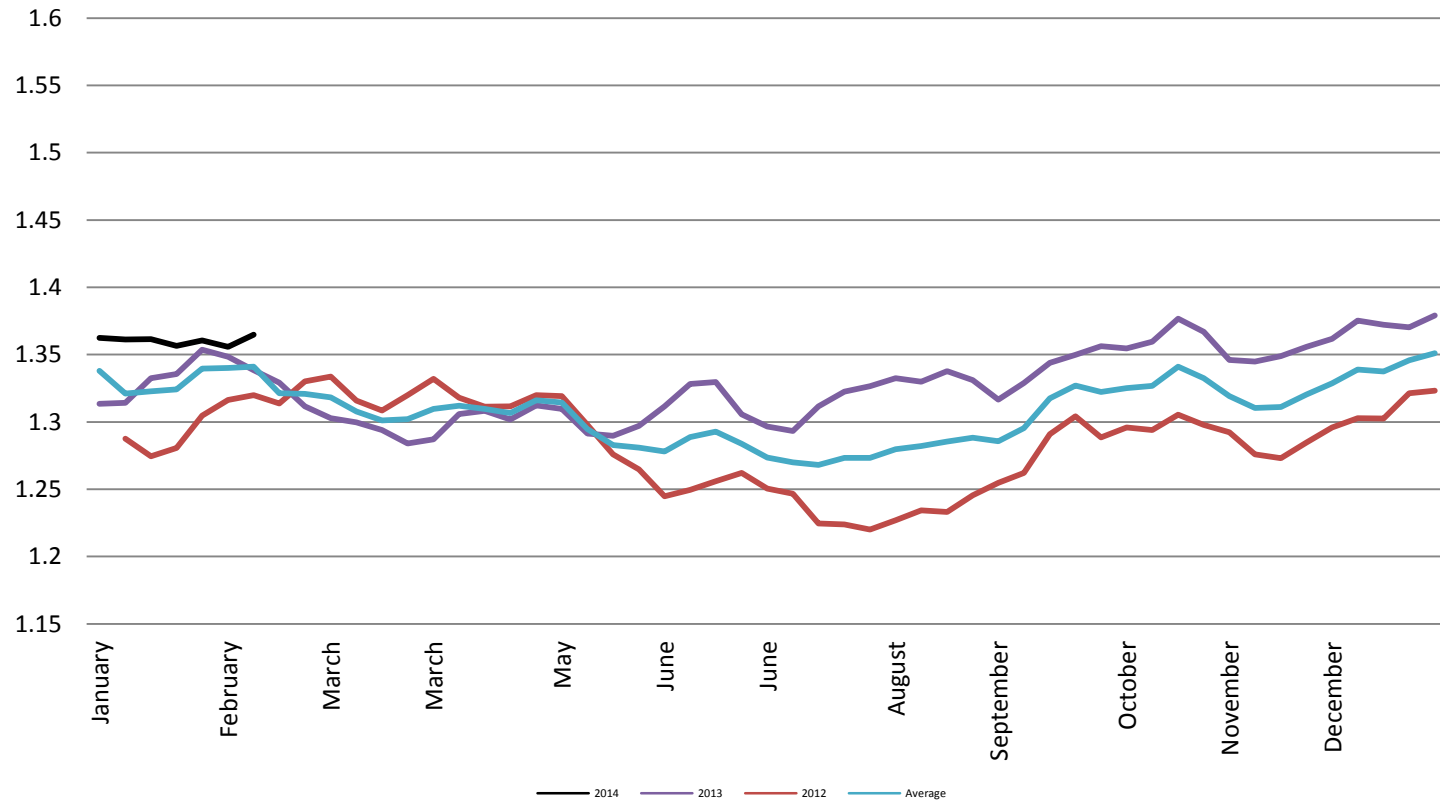
## Sugar #16 - New York Board of Trade (ICE)



## Foreign Exchange Rate - Euro, EMU Members

### Foreign Exchange Rate - Euro, EMU Members

*Federal Reserve Bank of New York*



## Foreign Exchange Rate - Canadian Dollar

### Foreign Exchange Rate - Canadian Dollar

*Federal Reserve Bank of New York*

