



Economic  
Research  
Service

Situation and  
Outlook

RCS-13I

Dec.12, 2013

## Rice Outlook

**Nathan Childs**

[nchilds@ers.usda.gov](mailto:nchilds@ers.usda.gov)

### *U.S. 2013/14 Long-Grain Rough-Rice Season-Average Price Increased*

[Rice Chart Gallery](#)  
will be updated on  
Dec. 14, 2013.

The next release is  
Jan. 14, 2014.

-----  
Approved by the  
World Agricultural  
Outlook Board.

Revisions to the U.S. 2013/14 U.S. rice balance sheet were minor this month. On the supply side, the 2013/14 import forecast was lowered 1.0 million cwt to 21.0 million cwt, virtually unchanged from a year earlier. The smaller import forecast lowered the total supply forecast to 246.2 million cwt, 6 percent smaller than in 2012/13.

There were no changes to the use side of the 2013/14 U.S. rice supply and use table. Total use of U.S. rice in 2013/14 remains projected at 216.0 million cwt, 4 percent below a year earlier. Total domestic and residual use of all rice in 2013/14 remains projected at 116.0 million cwt, 2 percent less than a year earlier. Total exports in 2013/14 remain projected at 100.0 million cwt, 7 percent below a year earlier. The ending stocks forecast was lowered 1.0 million cwt to 30.2 million cwt, 17 percent below last year.

The 2013/14 season-average farm price (SAFP) range for U.S. long-grain rice was raised 30 cents on both the high and low-end to \$14.80-\$15.80 per cwt. The combined medium- and short-grain 2013/14 U.S. SAFP remains forecast at \$16.80-\$17.80 per cwt.

Global rice production for 2013/14 is forecast at a record 470.6 million tons (milled basis), down 2.6 million tons from last month's forecast but still up fractionally from a year earlier. Production forecasts were lowered for India, the Philippines, and Thailand, but raised for Iran and Peru. Global rice use (including a residual component) for 2013/14 is projected at a record 472.9 million tons, virtually unchanged from the previous forecast. The 2013/14 global ending stocks forecast was lowered 2.3 million tons to 104.3 million tons.

Total calendar year 2014 global rice trade is forecast at a record 39.8 million tons, up 0.65 million tons from the previous forecast, with export forecasts raised for Thailand and the U.S. Import forecast for 2014 were raised for the Philippines and the EU, but lowered for Iran and the United States.