

Market News

About 40 percent of all fruits and vegetables grown in the U.S. are thrown away, straining landfills and wasting the resources used to produce them, reported *The Packer*. [Full Story](#)

Strawberries remain the favorite fruit of U.S. households, according to a study by the California Strawberry Commission. The study showed 96% of consumers are eating strawberries, and more than half of those are eating them once or more each week, reported *The Packer*. [Full Story](#)

Raw sugar prices erased declines for the year on speculation a fire at the port of Santos in Brazil may disrupt shipments and force millers to make more ethanol. A fire that broke out at Copersucars terminal in Santos left six warehouses "totally compromised" and destroyed 180,000 metric tons of sugar, reported *Bloomberg.com*. [Full Story](#)

J&J Produce changed its name to J&J Family of Farms and transformed its corporate brand image, reported *The Produce News*. [Full Story](#)

Coffee prices fell to the lowest in more than four years as dry weather helped improve growing conditions in Brazil. Global production is set to exceed demand for a fourth straight season, pushing inventories to a five-year high, reported *Bloomberg.com*. [Full Story](#)

As of Oct. 21, U.S. average diesel fuel prices were \$3.360 per gallon, up 0.006 cents per gallon from a week ago, and down \$0.327 from one year ago. [Full Story](#)

California agriculture officials extended a temporary price increase to the state's dairy industry while acknowledging that the state's milk pricing system is outdated, reported *The Fresno Bee*. [Full Story](#)

U.S. pecan growers trying to sell pecans into India reported that the country's tree nut tariff is too high and makes it costly to do business. Pecans are the only native tree nut grown in the U.S.

BUSINESS. **Pecans** are the only native tree nut grown in the U.S., which produces 80% of the world's pecan production, reported *Southeast Farm Press*. [Full Story](#)

Purple potatoes, which are native to South America, have migrated to U.S. grocery bins and restaurant menus. The potatoes are reportedly loaded with more vitamins and disease-fighting antioxidants than their white counterparts, reported *AZCentral.com*. [Full Story](#)

Tyson Foods halted purchases of slaughter-ready cattle from Canada as of mid-October due to higher costs associated with mandatory country-of-origin labeling. Tyson will continue buying Canadian feeder cattle that are finished for market at U.S. feedlots, reported *Reuters*. [Full Story](#)

Cocoa butter costs are declining as demand to make chocolates for year-end holidays ended. Chocolate manufacturers slowed purchases waiting for lower prices before a pick-up in demand for Easter in April, reported *Bloomberg.com*. [Full Story](#)

Cargill will close its Lockney, TX, feedlot next summer due to shrinking supplies of cattle, drought and high feed costs, reported *Reuters*. [Full Story](#)

An Indian food minister stated that onion prices will come down by the end of October with the fresh arrival of domestic and imported stock, while asking the traders not to "loot" consumers by charging more, reported *The Times of India*. [Full Story](#)