

# Key Commodity Report Weekly

October 7, 2013

## Commodity Activity - Weekly Average

9/30/2013	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
<b>CME Group</b>						
<a href="#">Corn</a>	↓ 440.40	453.50	625.15	755.35	-2.89%	-41.70%
<a href="#">Soybean</a>	↓ 1281.6	1315.7	1436.5	1545.1	-2.60%	-17.05%
<a href="#">Soy Meal</a>	↑ 419.02	416.02	433.28	469.80	0.72%	-10.81%
<a href="#">Soybean Oil</a>	↓ 0.3999	0.4179	0.4757	0.5062	-4.31%	-21.00%
<a href="#">Rough Rice</a>	↓ 14.87	15.40	15.46	15.11	-3.44%	-1.56%
<a href="#">Wheat</a>	↑ 684.40	668.70	694.57	871.10	2.35%	-21.43%
<a href="#">Cheddar Barrel</a>	↓ 1.722	1.730	0.000	2.048	-0.49%	-15.94%
<a href="#">Cheddar Block</a>	↓ 1.765	1.767	1.728	2.094	-0.11%	-15.71%
<a href="#">Milk Class III</a>	↓ 18.13	18.14	0.00	21.07	-0.03%	-13.96%
<a href="#">Butter AA</a>	↑ 1.611	1.608	0.000	1.933	0.19%	-16.64%

Source: CME Group

### USDA Weekly Prices

<a href="#">Live Cattle</a>	↑ 1.260	1.247	0.000	1.227	1.09%	2.71%
<a href="#">Course Ground Beef</a>	↓ 1.846	1.857	0.000	2.125	-0.60%	-13.13%
<a href="#">Live Hog</a>	↓ 0.6260	0.6400	0.5855	0.5080	-2.19%	23.23%
<a href="#">Pork Bellies</a>	↑ 1.62	1.57	1.51	1.23	3.06%	31.81%
<a href="#">Chicken Whole (GA Dock)</a>	↓ 1.0575	1.0600	1.0363	0.9575	-0.24%	10.44%
<a href="#">Crude Corn Oil</a>	↓ 37.25	38.25	44.69	56.30	-2.61%	-33.84%
<a href="#">Crude Peanut Oil</a>	↓ 95.50	95.50	97.54	126.00	0.00%	-24.21%

Source: USDA

### NYMEX Futures & Retail

<a href="#">Crude Oil</a>	↑ 103.12	103.06	98.25	90.82	0.07%	13.55%
<a href="#">Heating Oil No.2 Spot</a>	↓ 287.20	287.20	290.53	315.68	0.00%	-9.02%
<a href="#">On Highway Diesel</a>	↓ 391.90	394.90	393.95	407.90	-0.76%	-3.92%
<a href="#">On Highway Gasoline</a>	↓ 342.50	349.50	357.38	380.40	-2.00%	-9.96%
<a href="#">Natural Gas</a>	↑ 3.543	3.535	3.680	3.442	0.23%	2.93%

Source: New York Mercantile Exchange

### Federal Reserve

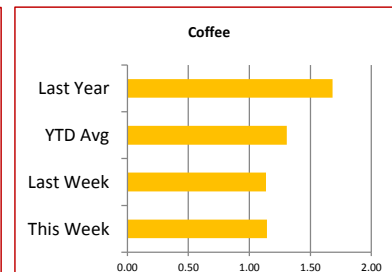
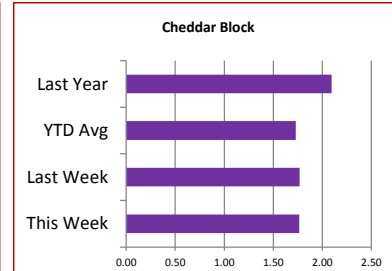
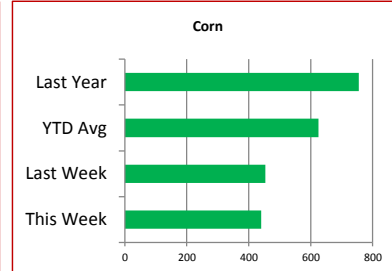
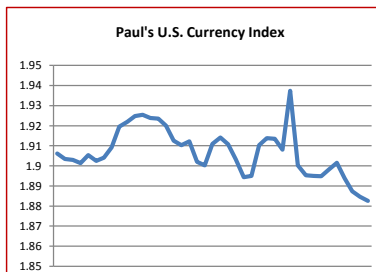
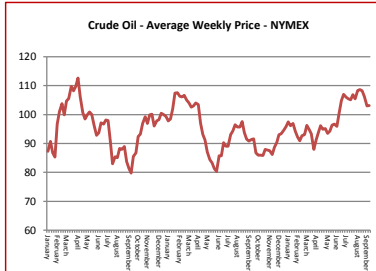
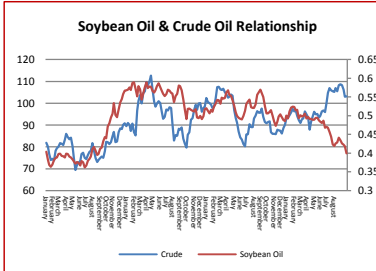
<a href="#">*Euro</a>	↑ 1.3562	1.3498	1.3177	1.2958	0.47%	4.66%
<a href="#">*British Pound</a>	↑ 1.6158	1.606	1.5482	1.6143	0.61%	0.09%
<a href="#">Canadian Dollar</a>	↑ 1.0315	1.0300	1.0235	0.9824	0.15%	5.00%
<a href="#">Chinese Yuan</a>	↑ 6.121	6.120	6.171	6.300	0.02%	-2.84%
<a href="#">Swiss Frank</a>	↓ 0.904	0.910	0.934	0.934	-0.66%	-3.27%

Source: Federal Reserve Bank of New York

### NYBOT Futures

<a href="#">Sugar 16</a>	↓ 21.00	21.00	20.31	25.88	0.00%	-18.86%
<a href="#">Coffee</a>	↑ 1.1440	1.1370	1.3075	1.6810	0.62%	-31.95%

Source: Intercontinental Exchange



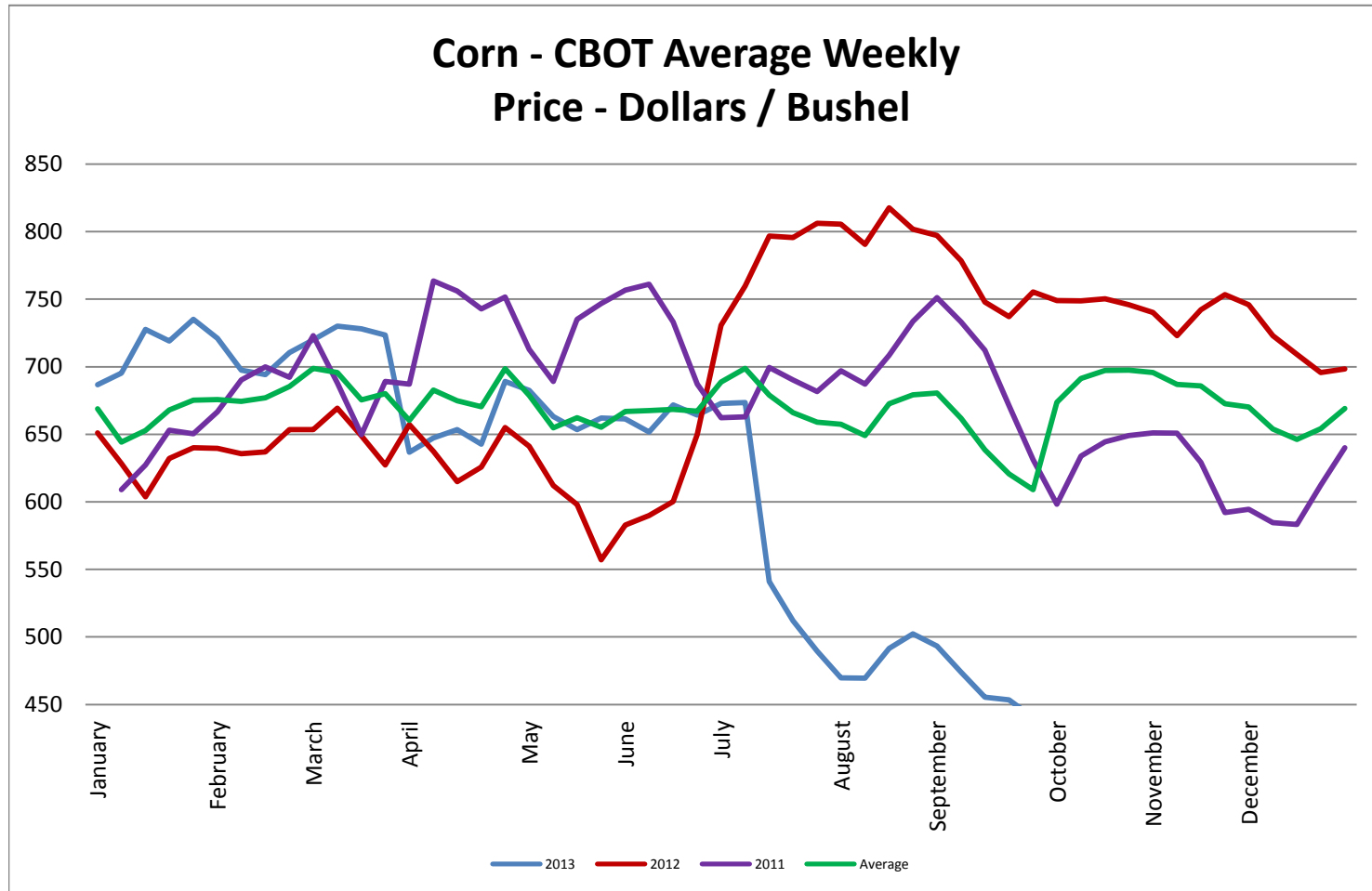
## Market Commentary

**Commentary:** Harvest is well under way and by all reports going running a bit behind due to weather. Heavy snow, frost, tornadoes, rain, all equal a slow down to the harvest which is bullish the market. The government isn't helping either. The government shutdown is now affecting the USDA, which was supposed to release a report this Thursday about the crop and harvest process. You may have guessed, but that report has been cancelled. All USDA reports are cancelled for the time being. This really hasn't caused any serious issues with the market. Traders are well aware of weather, supply and demand, etc. So, while the market had fallen off quite a bit last week, it is rebounding this week. The one big hole left by no USDA reports is no export inspection reports which does help gauge S&D. My crystal ball tells me though, that there will not be any wild swings in the market. Traders are moving forward cautiously.

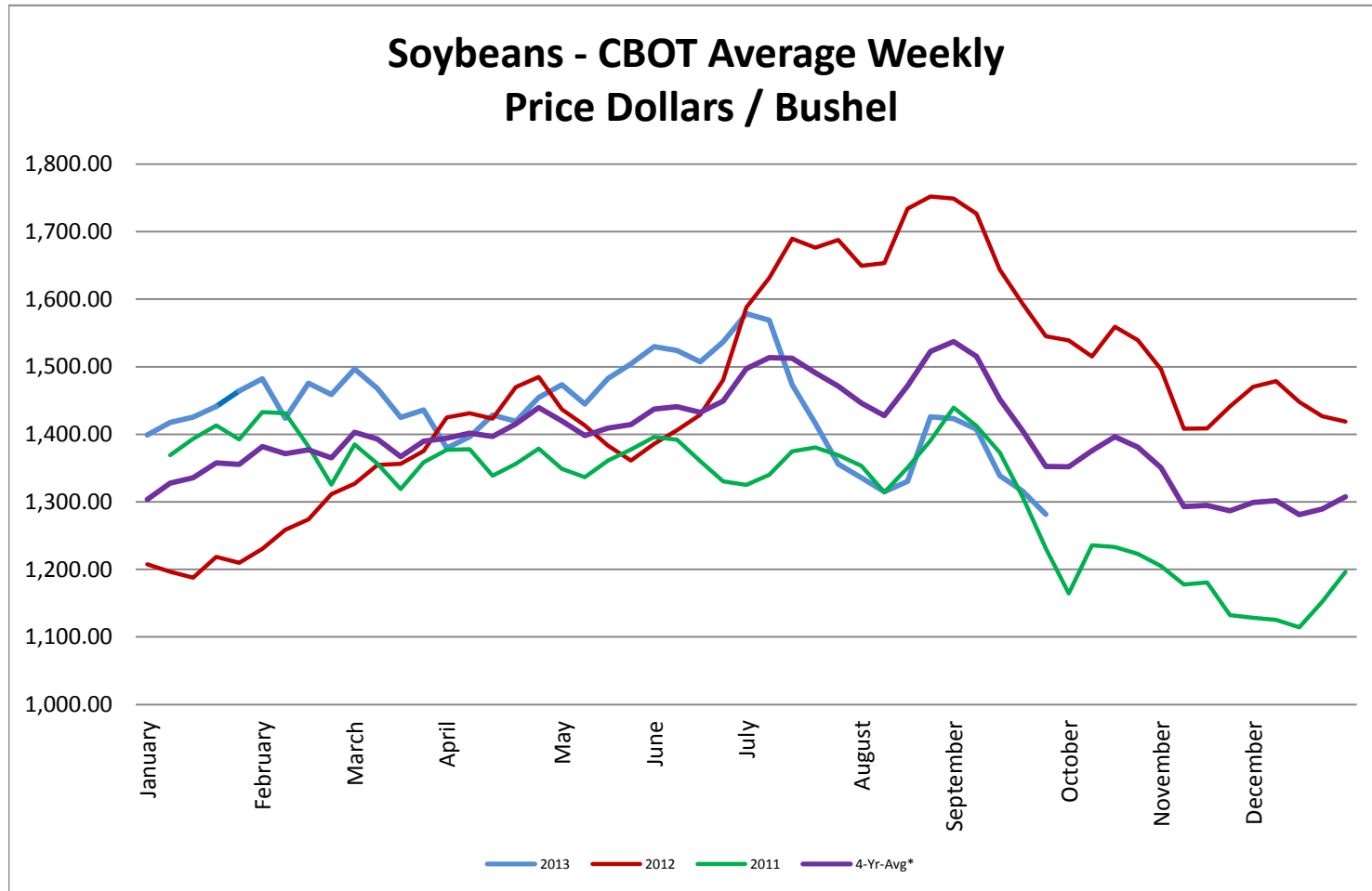
\* Used as the indexing unit of measure for this exchange rate

**Commodity Information:** Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.\* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

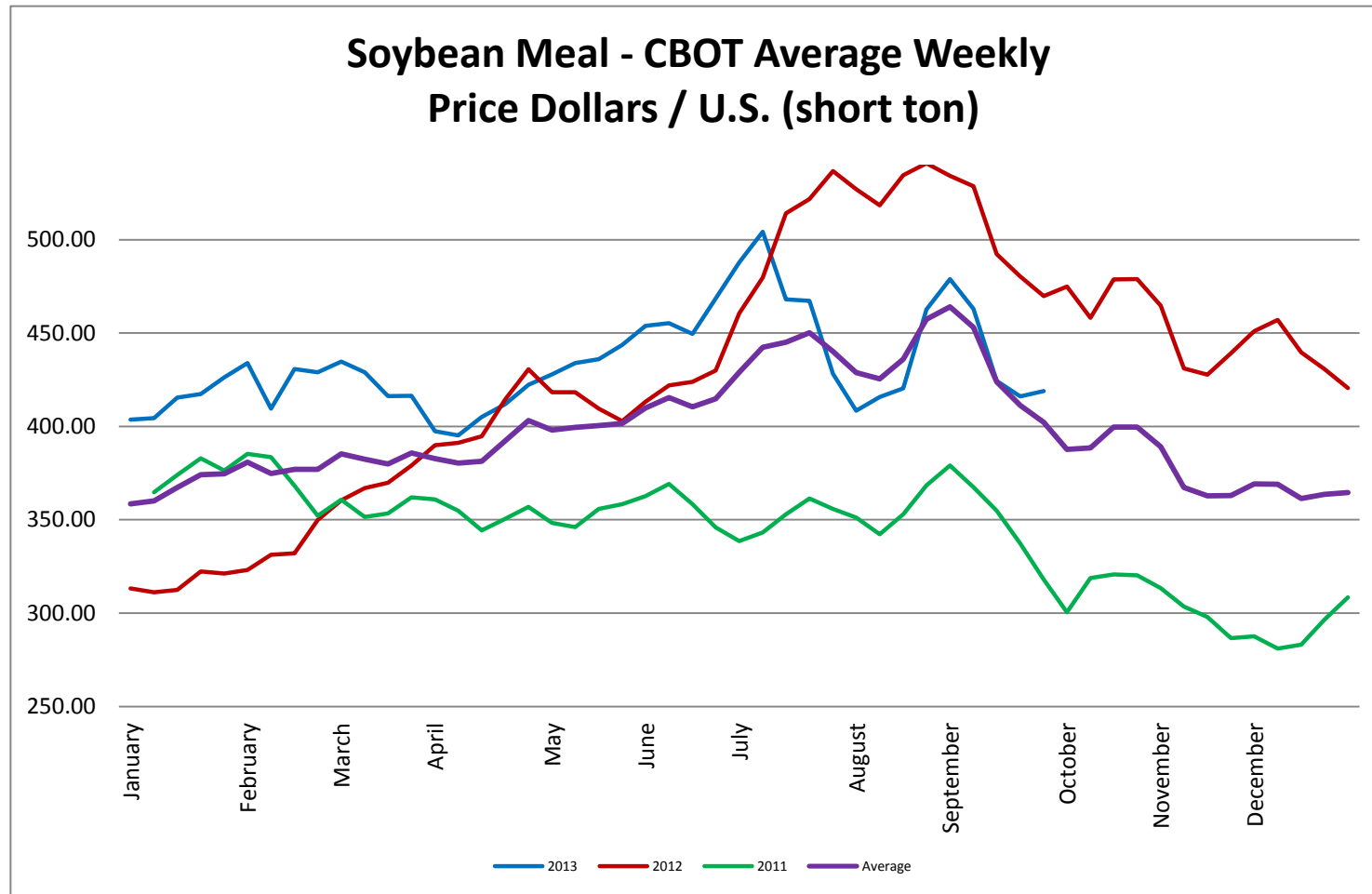
## Corn - CBOT Weekly Futures Price



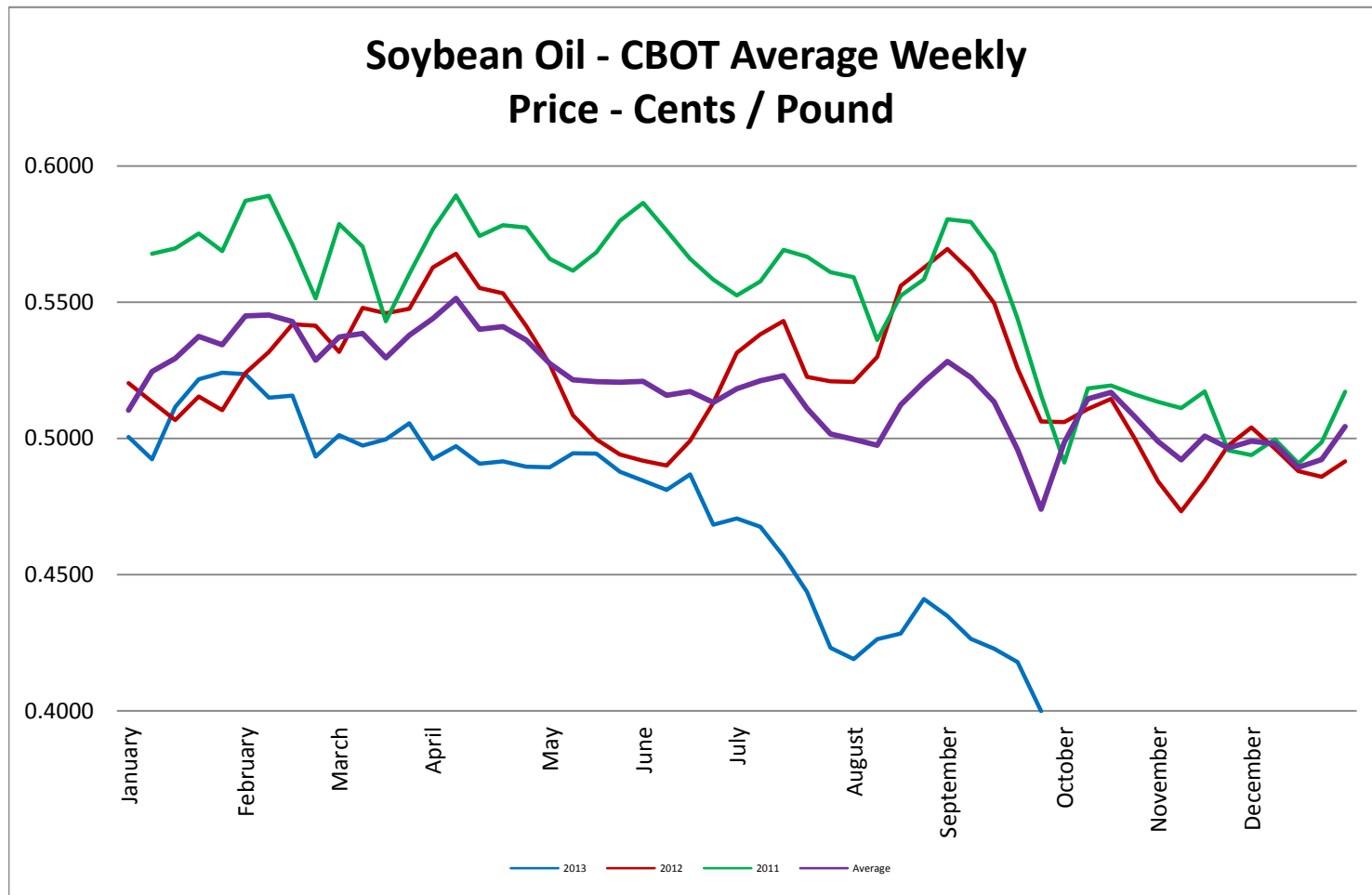
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



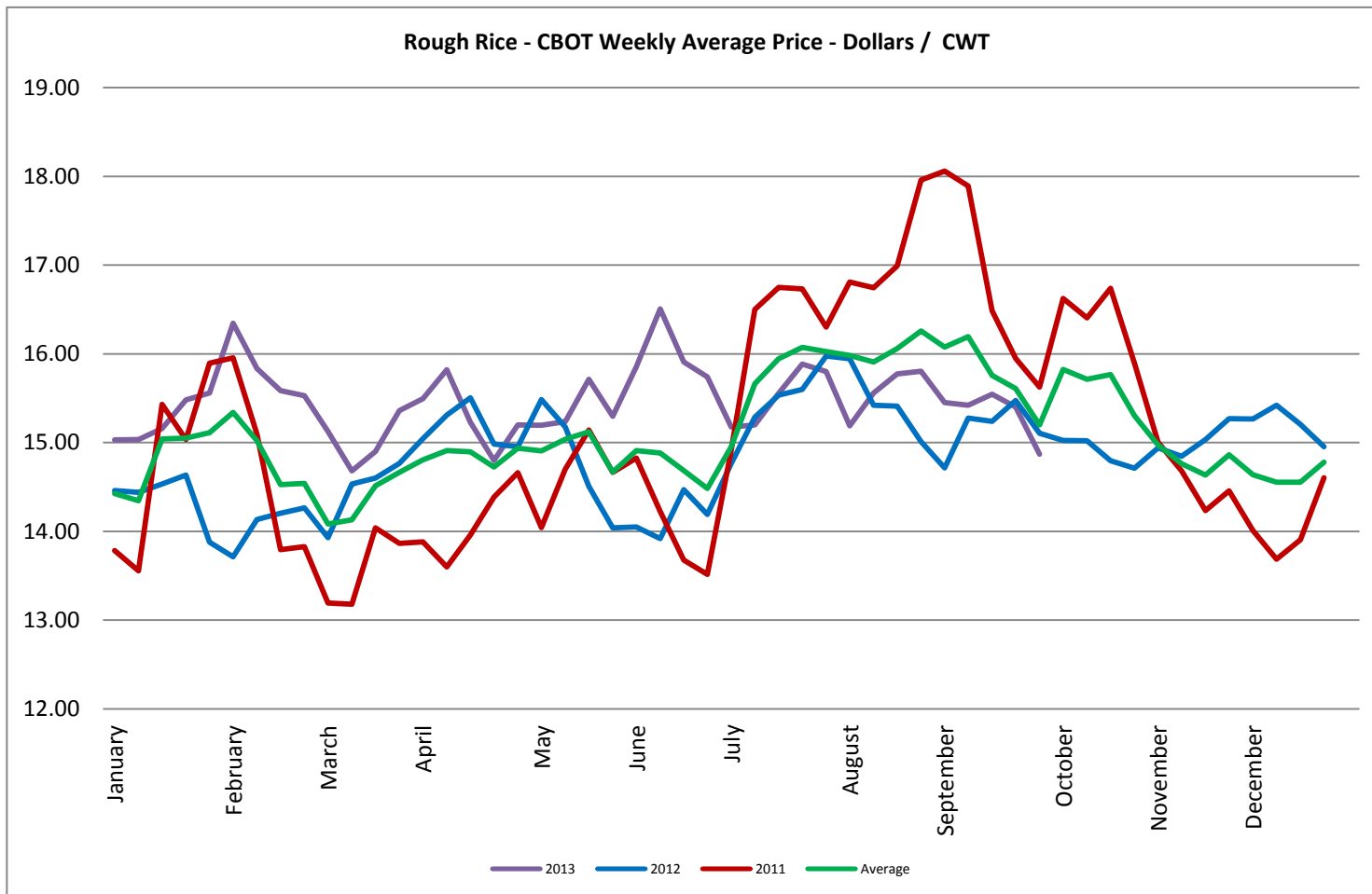
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



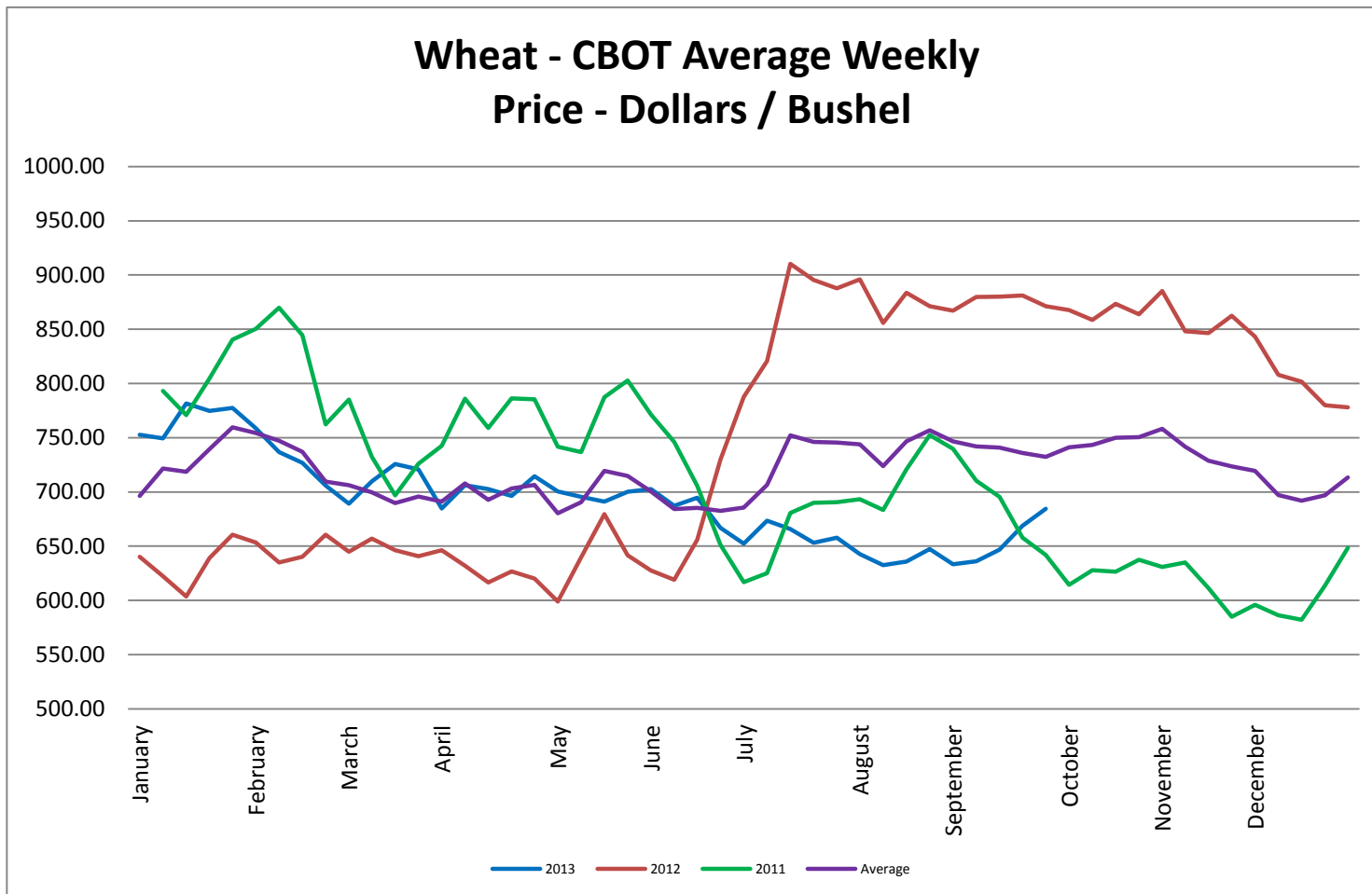
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



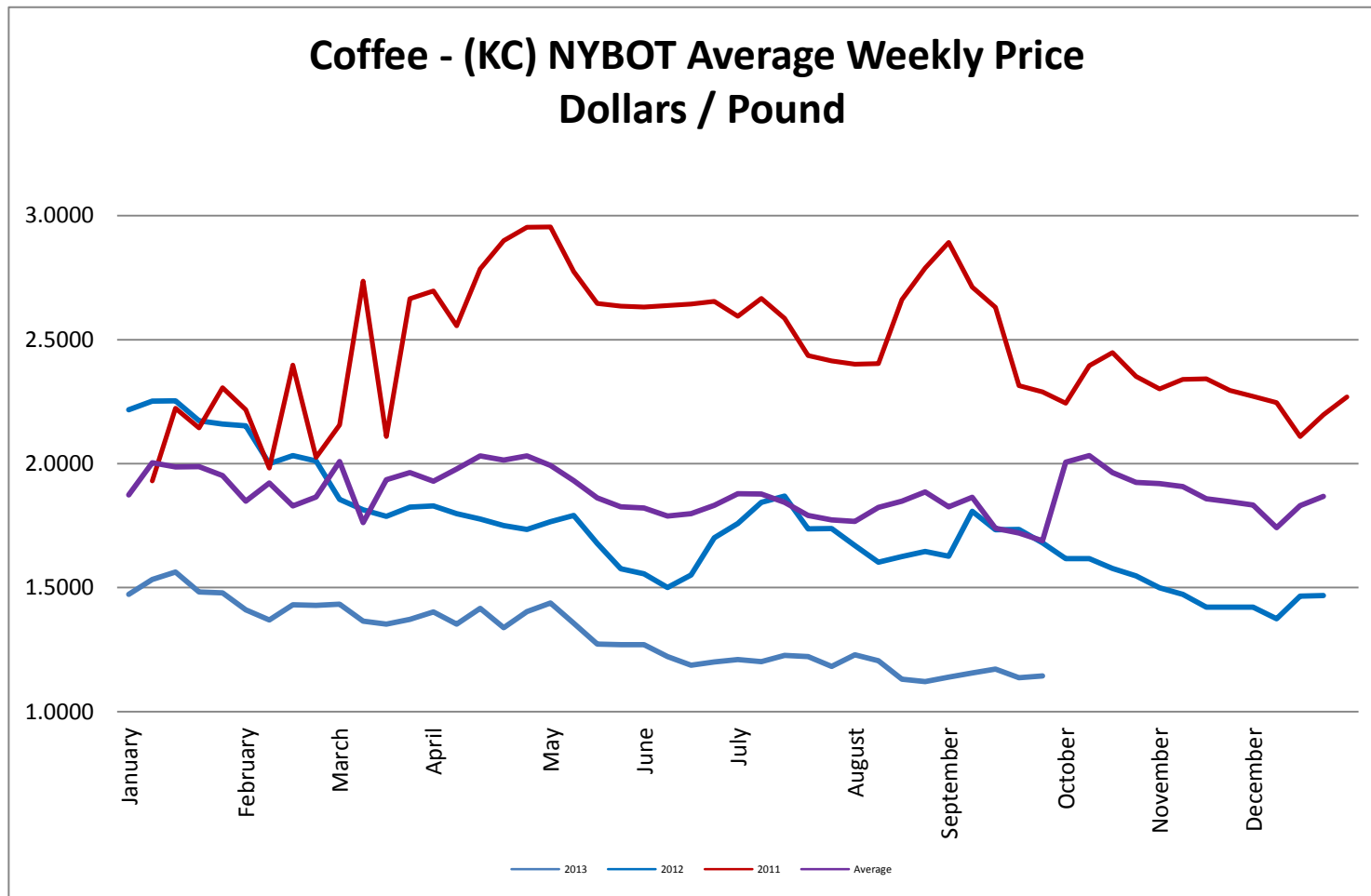
## Rough Rice - CBOT Weekly Average Price - Dollars / CWT



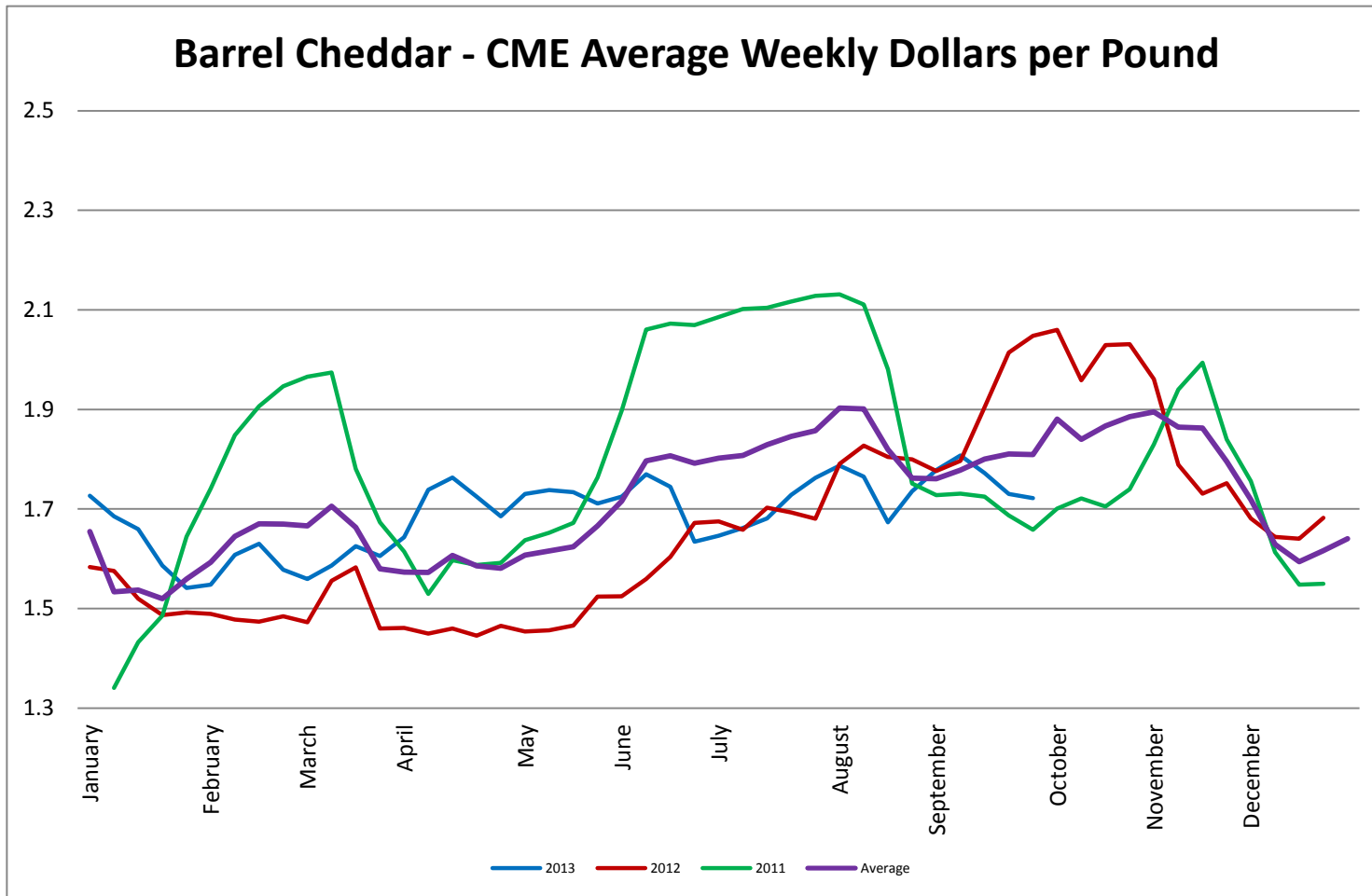
Wheat - CBOT Weekly Average Price - Dollars / Bushel



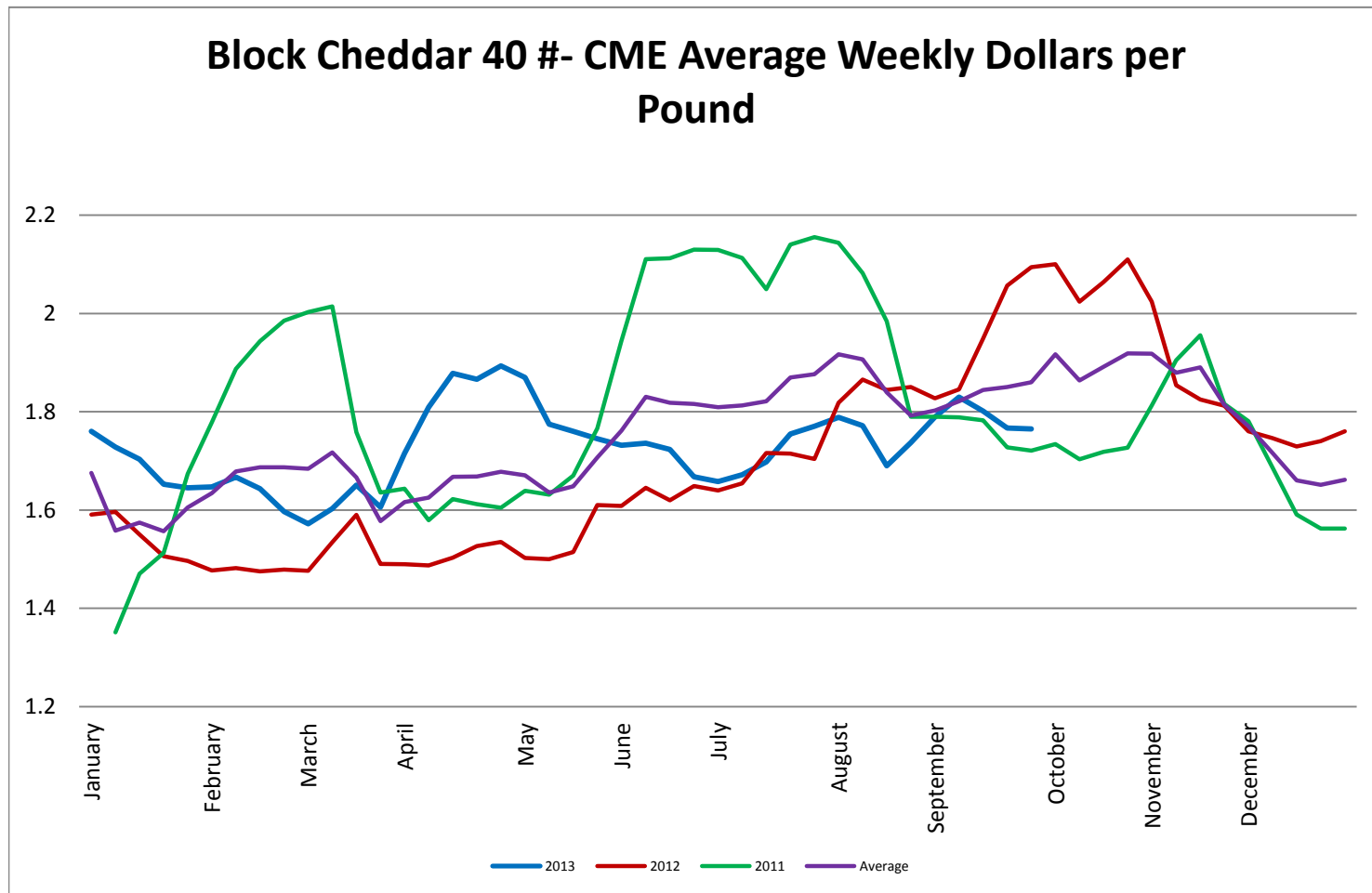
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



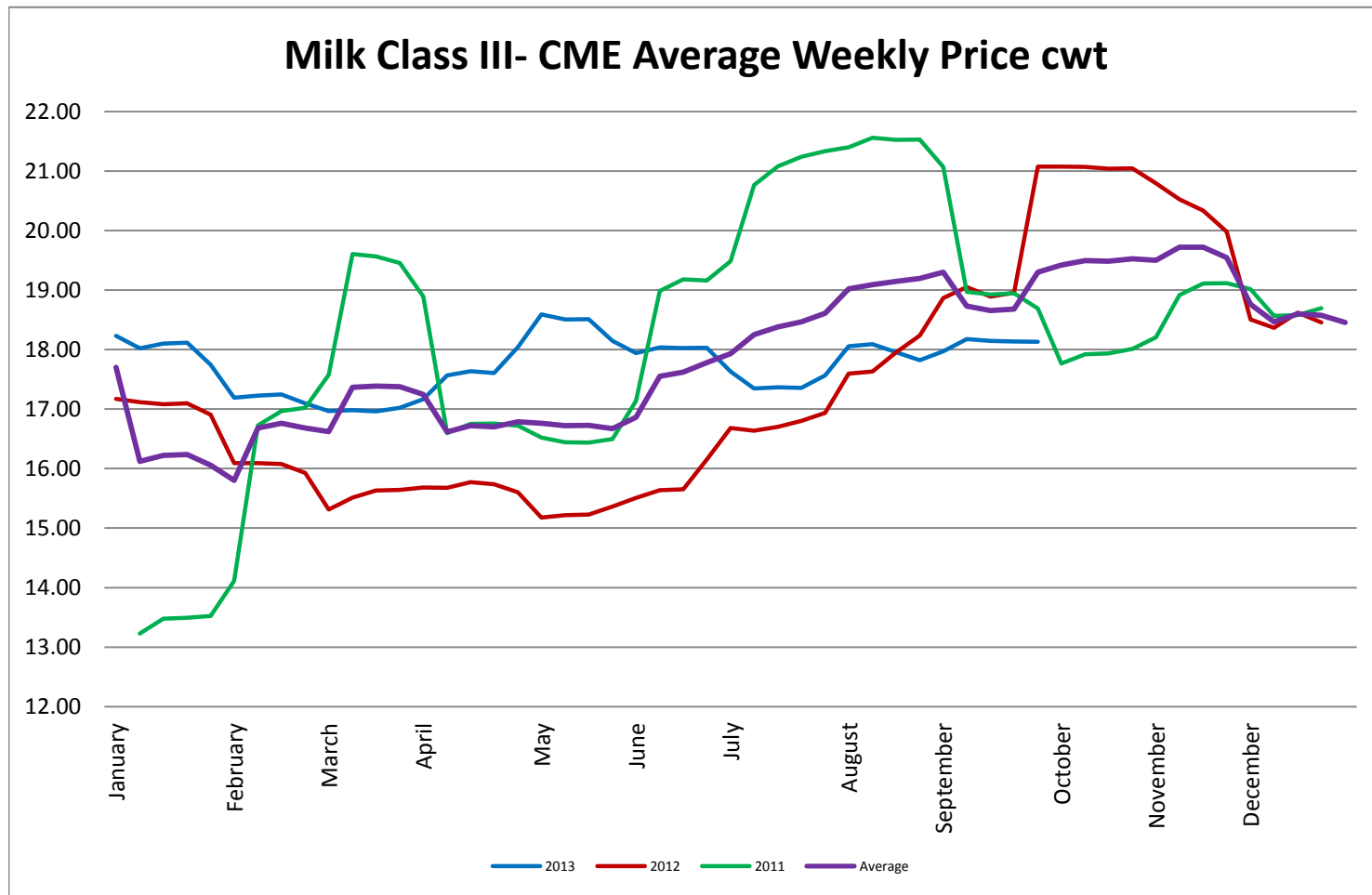
Barrel Cheddar - CME Average Weekly Price / Pound



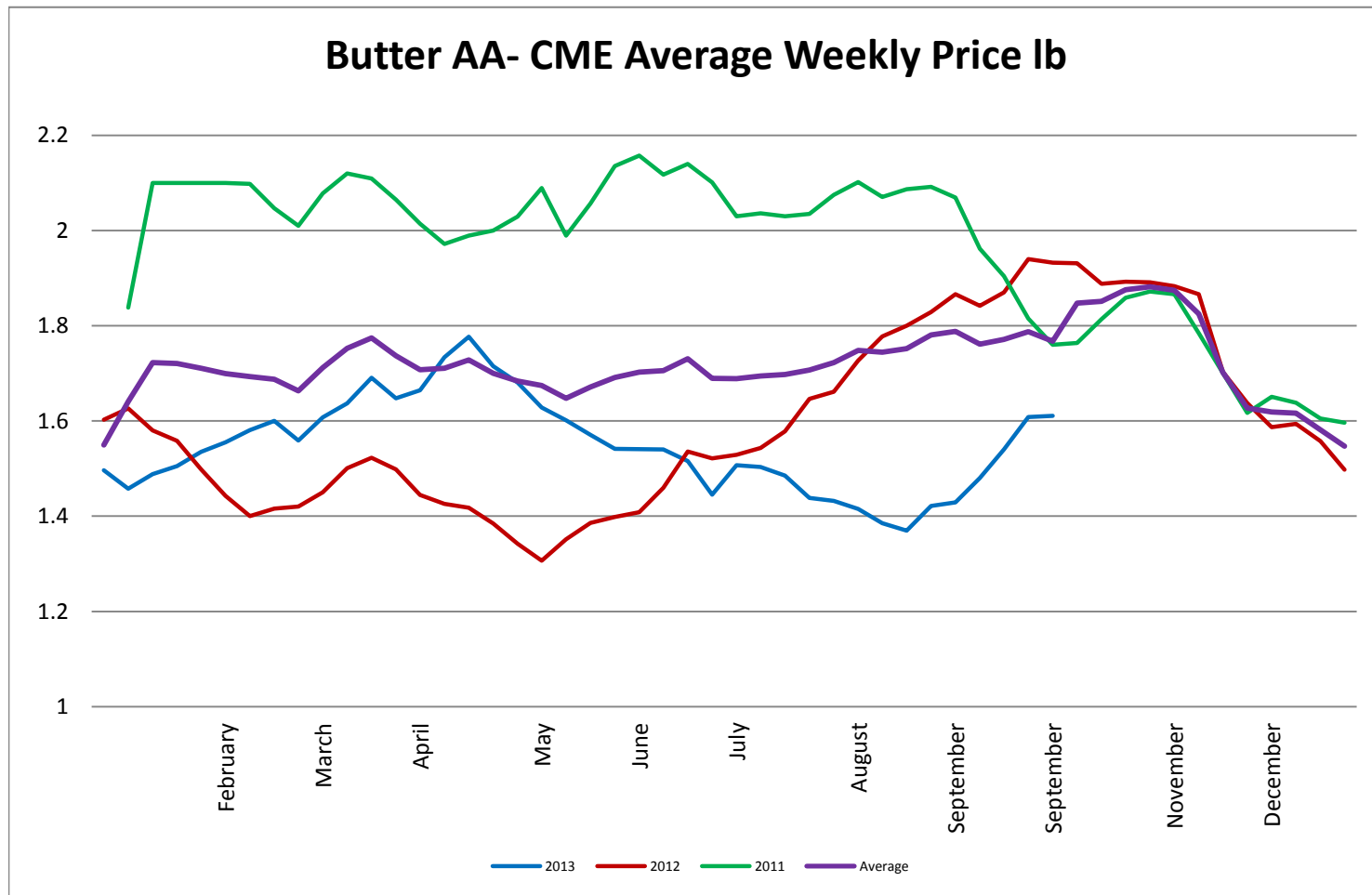
40 LB Block Cheddar - CME Average Weekly Price / Pound



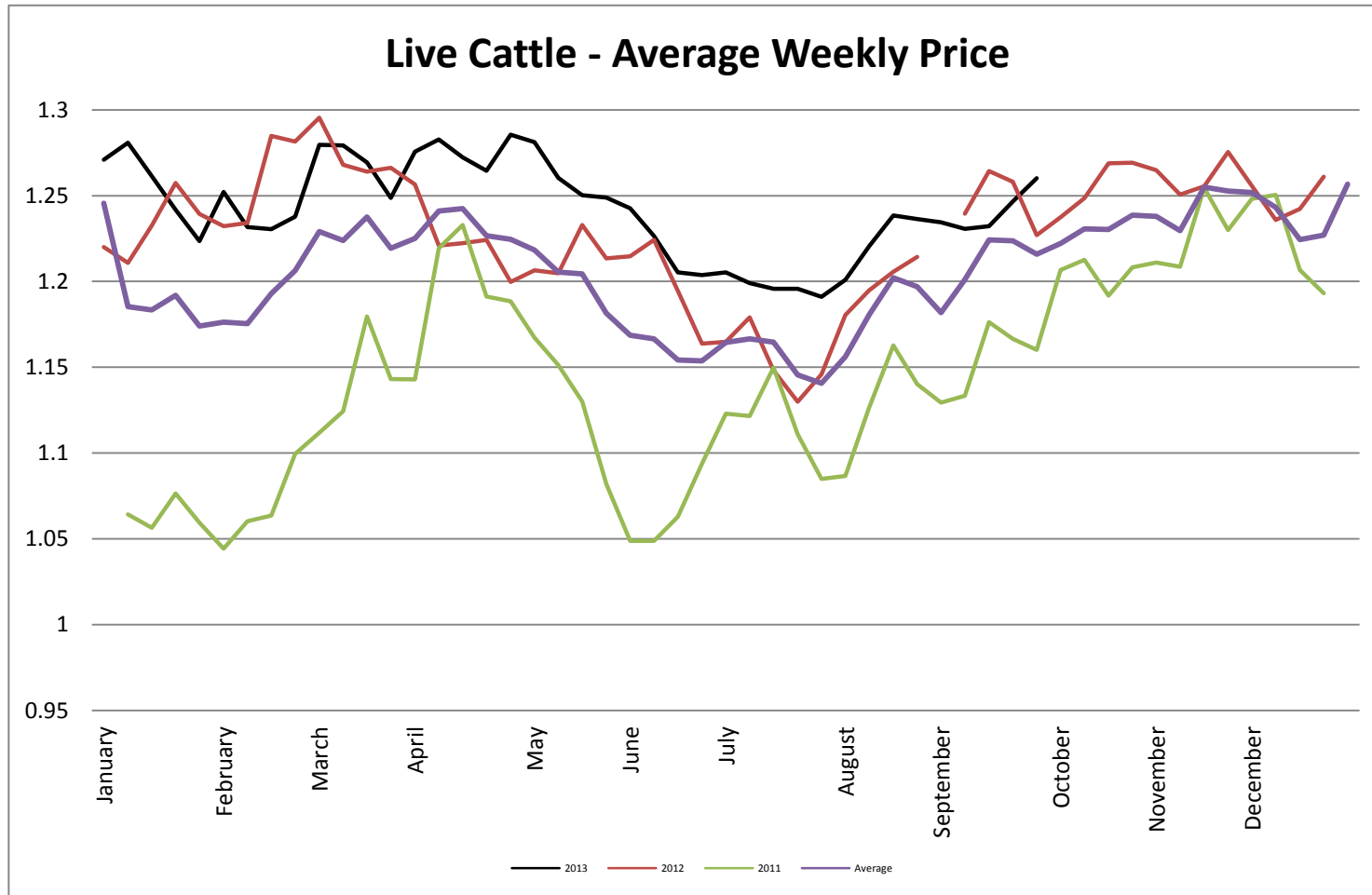
## Milk Class III - CME Average Weekly Price CWT



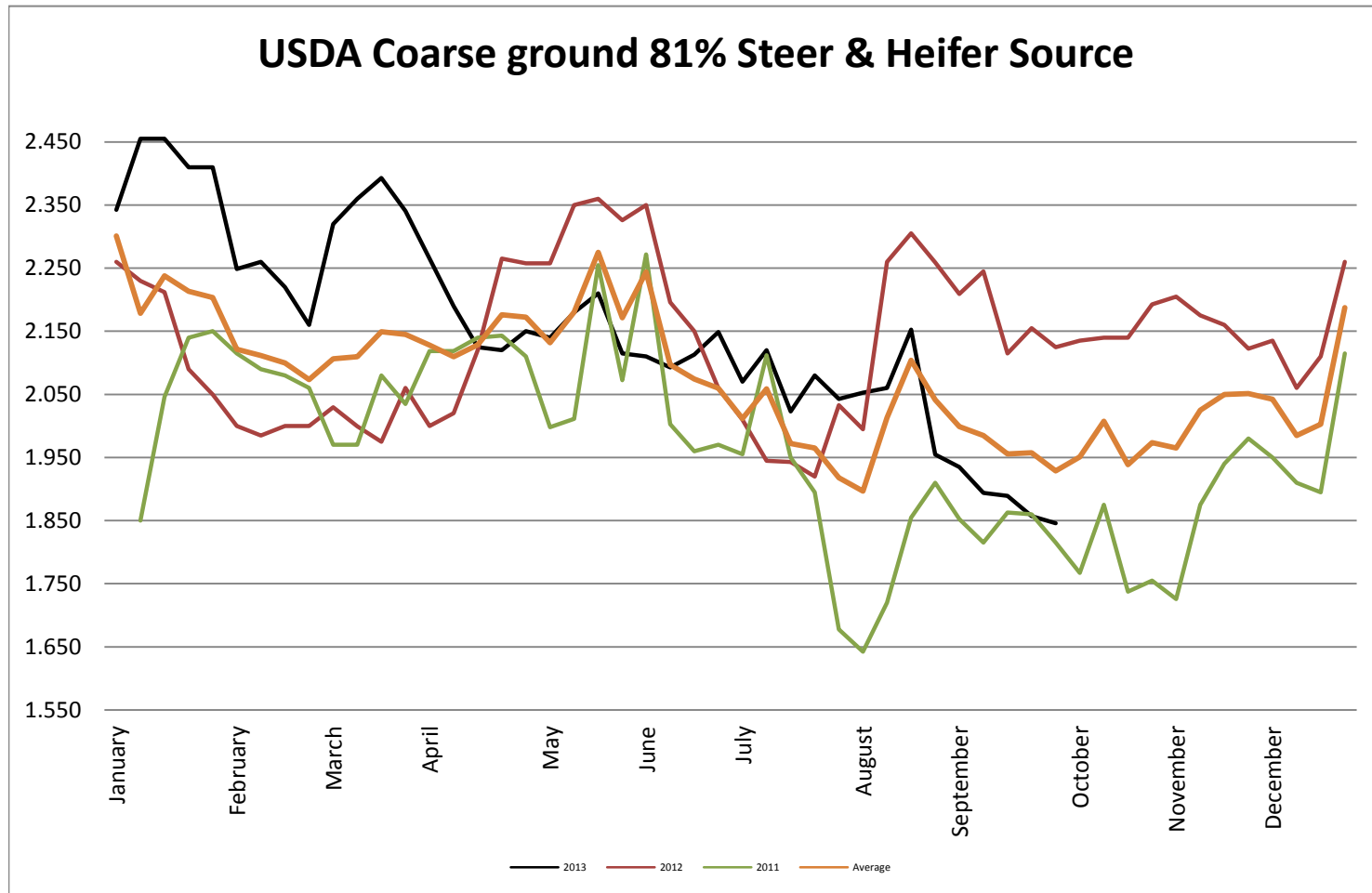
## Butter AA - CME Average Weekly Price lb



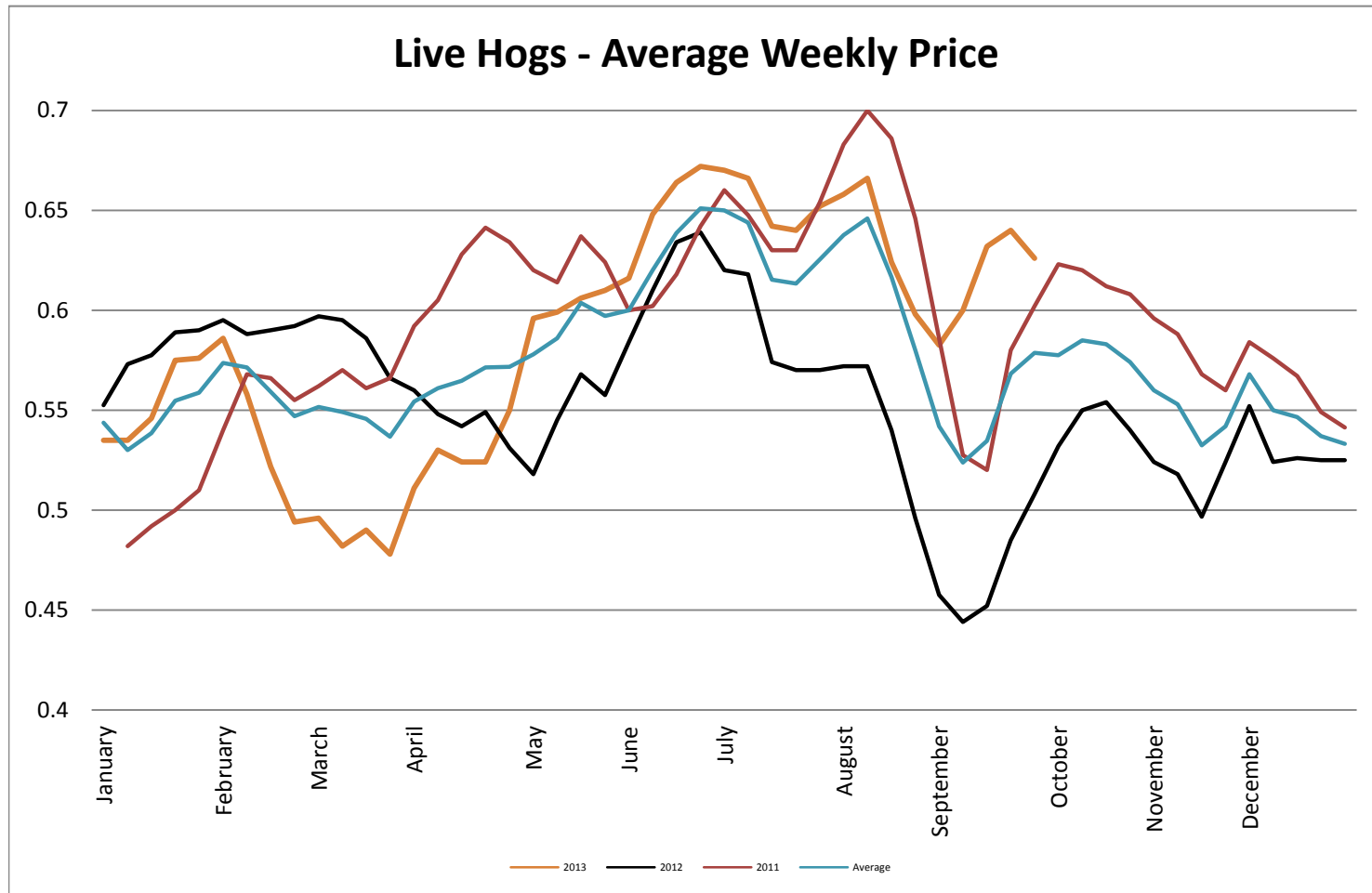
## Live Cattle - Average Weekly Price USDA - 6 State Average



## USDA Coarse ground 81% Steer & Heifer Source

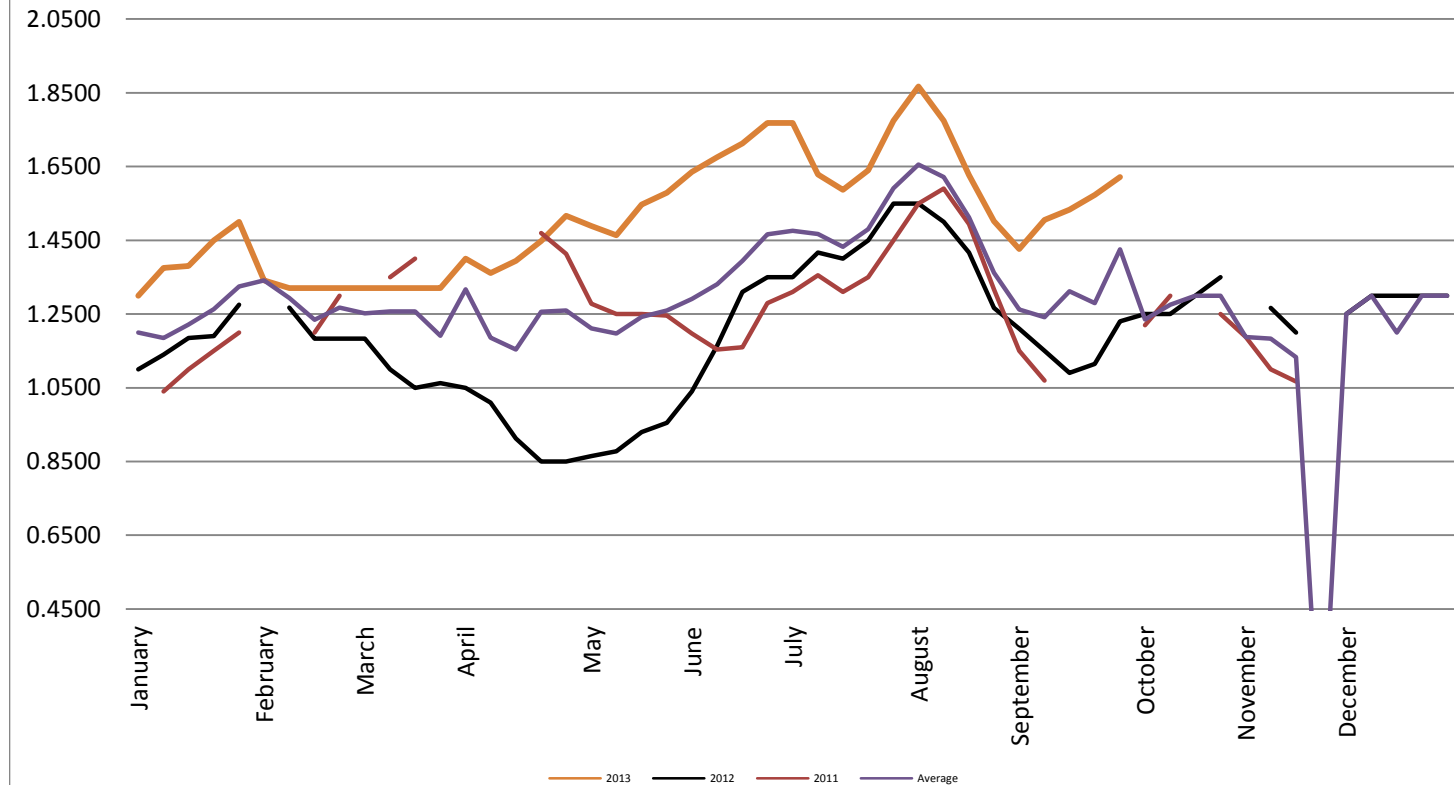


## USDA Live Hogs - Average Weekly Price

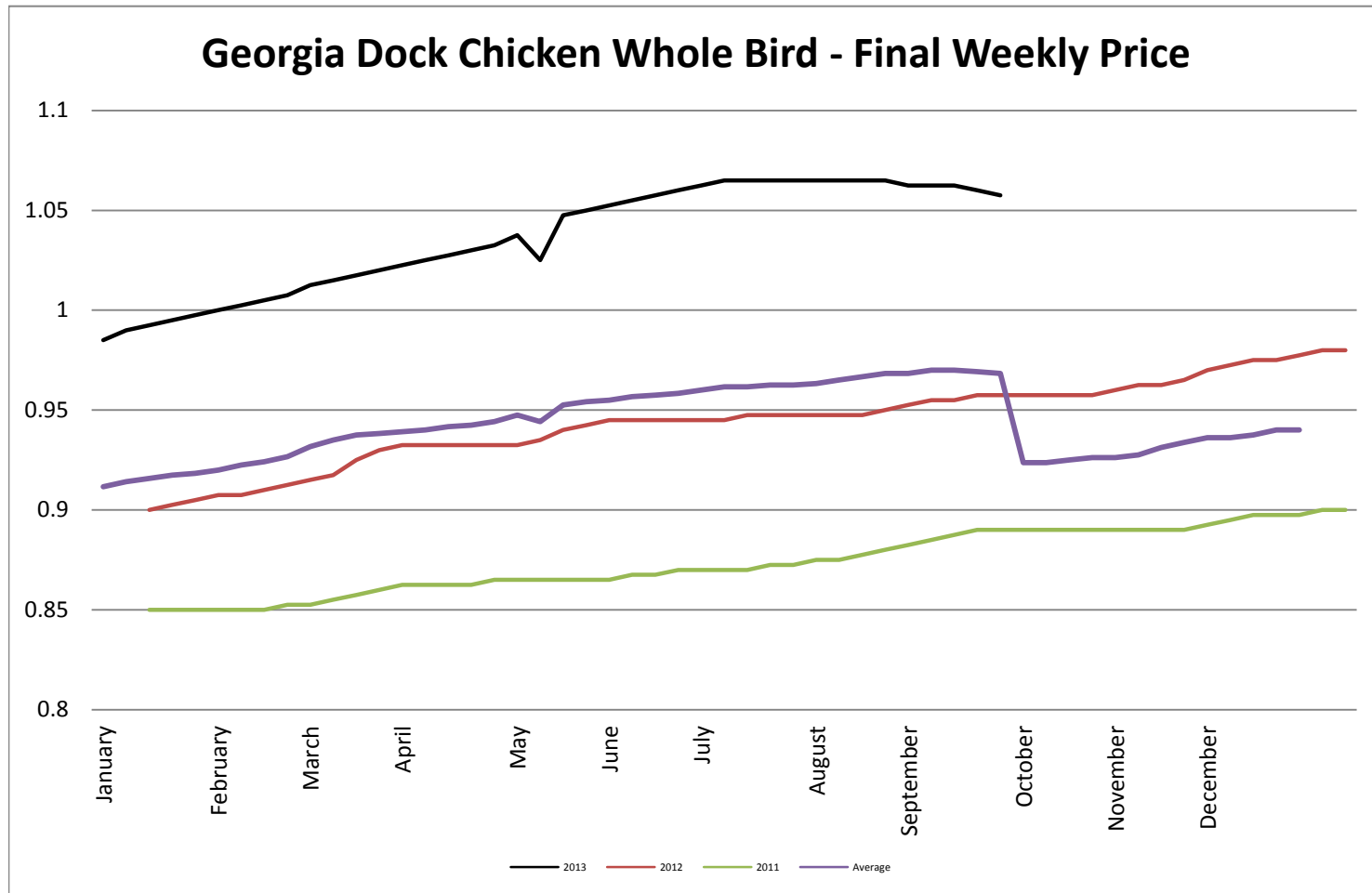


## USDA Bellies, Skin-On, Trimmed 14-16#

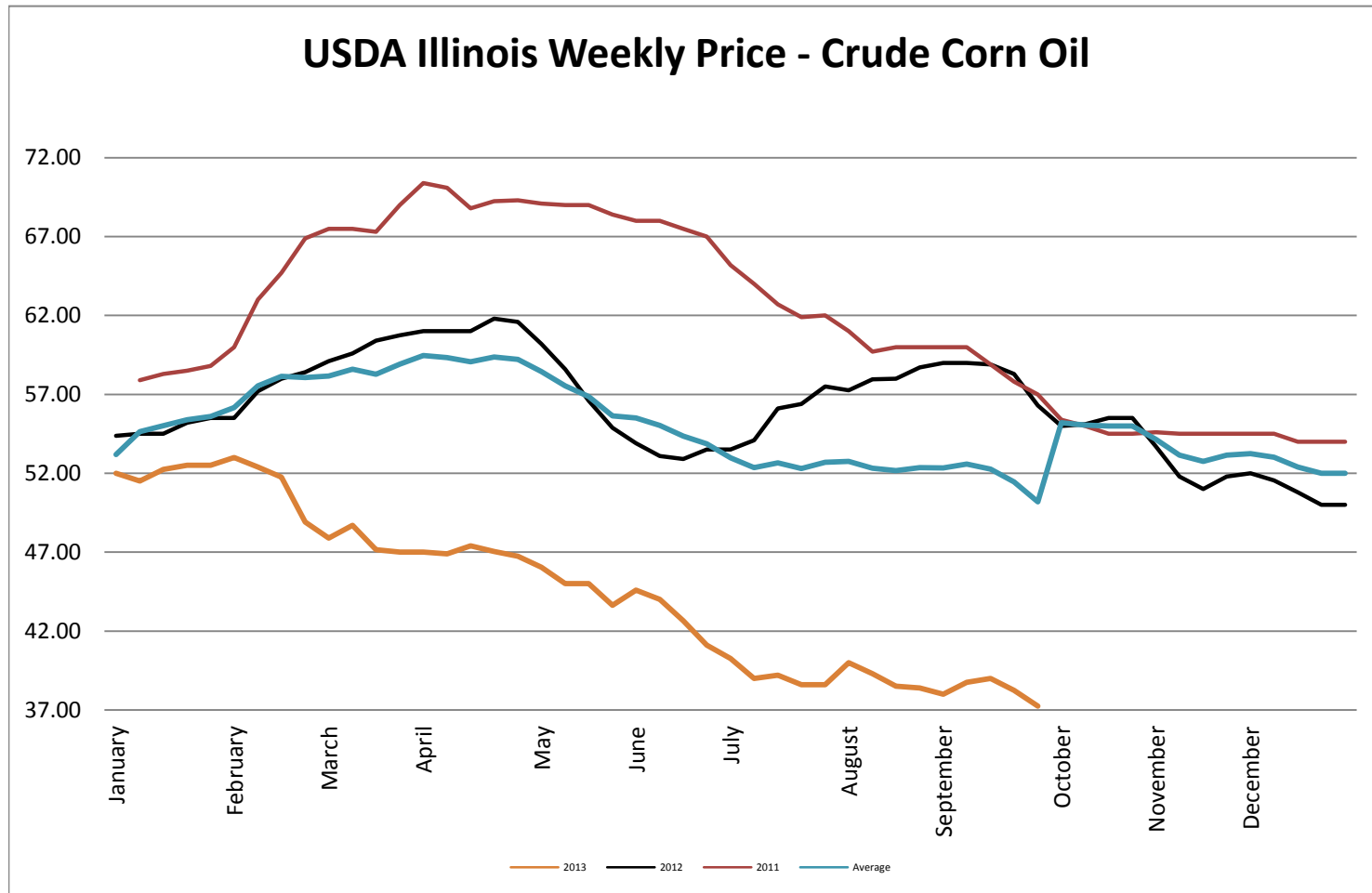
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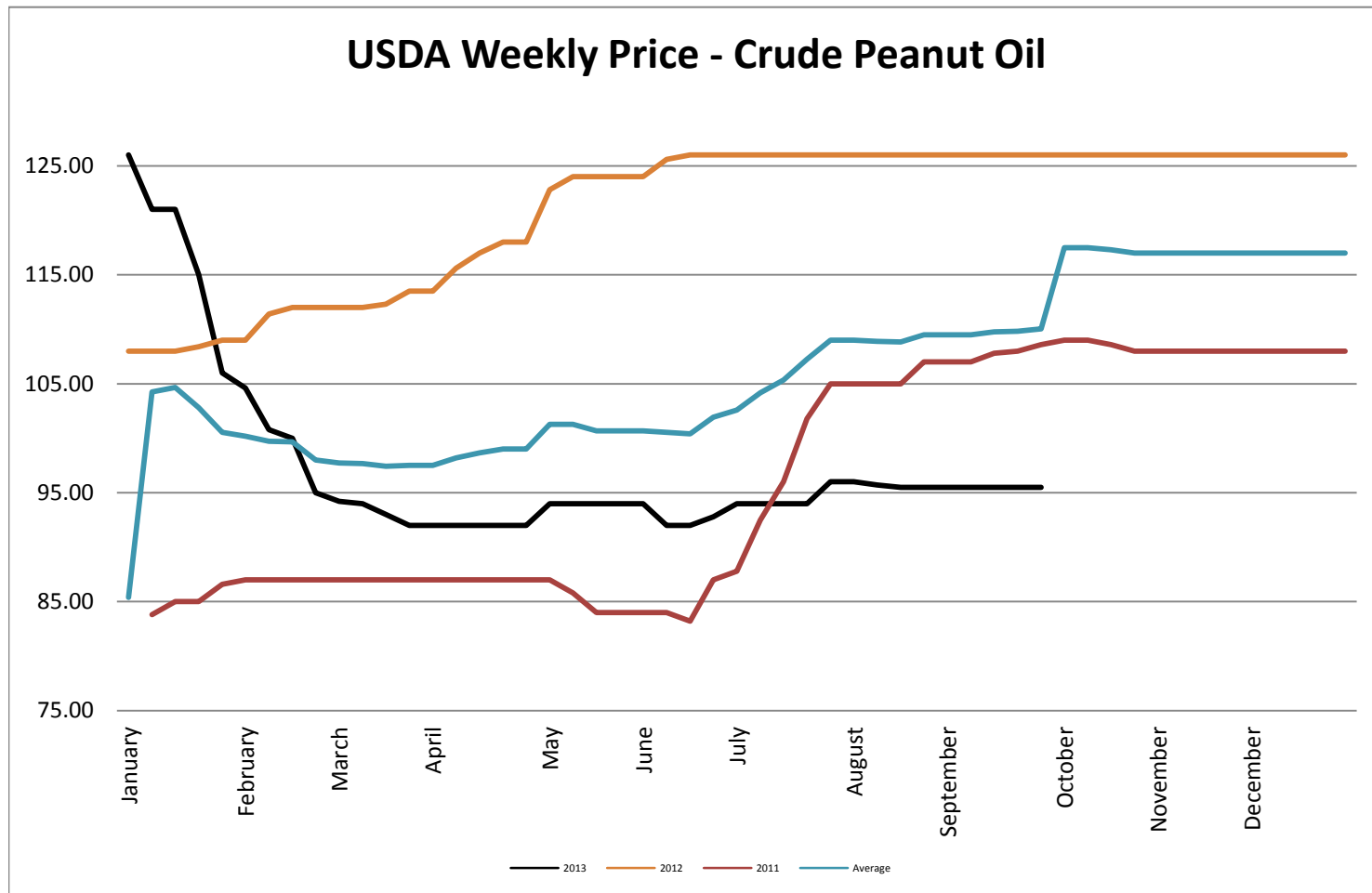
## Georgia Dock Chicken - Final Weekly Price



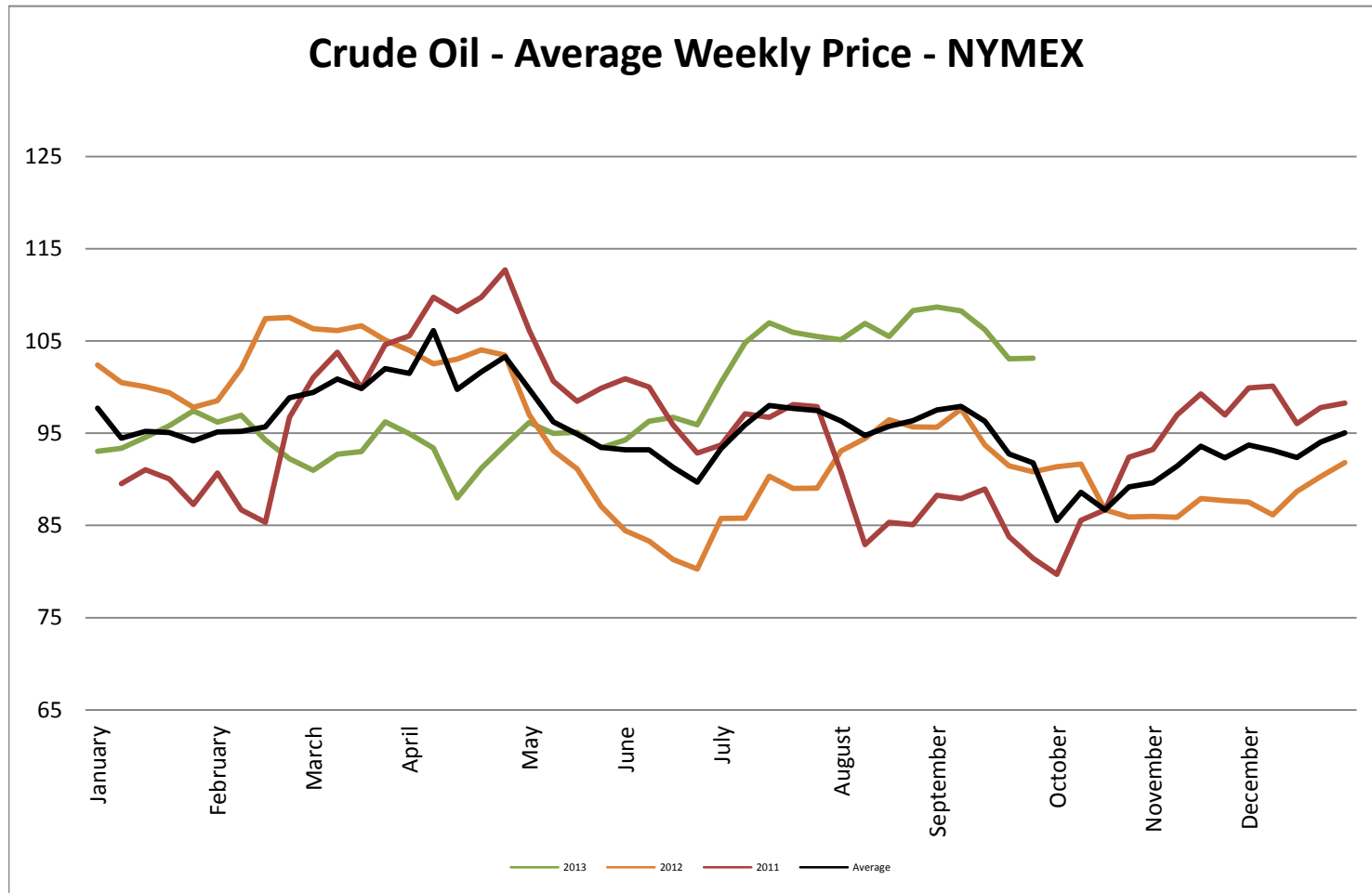
## USDA Weekly Price - Crude Corn Oil



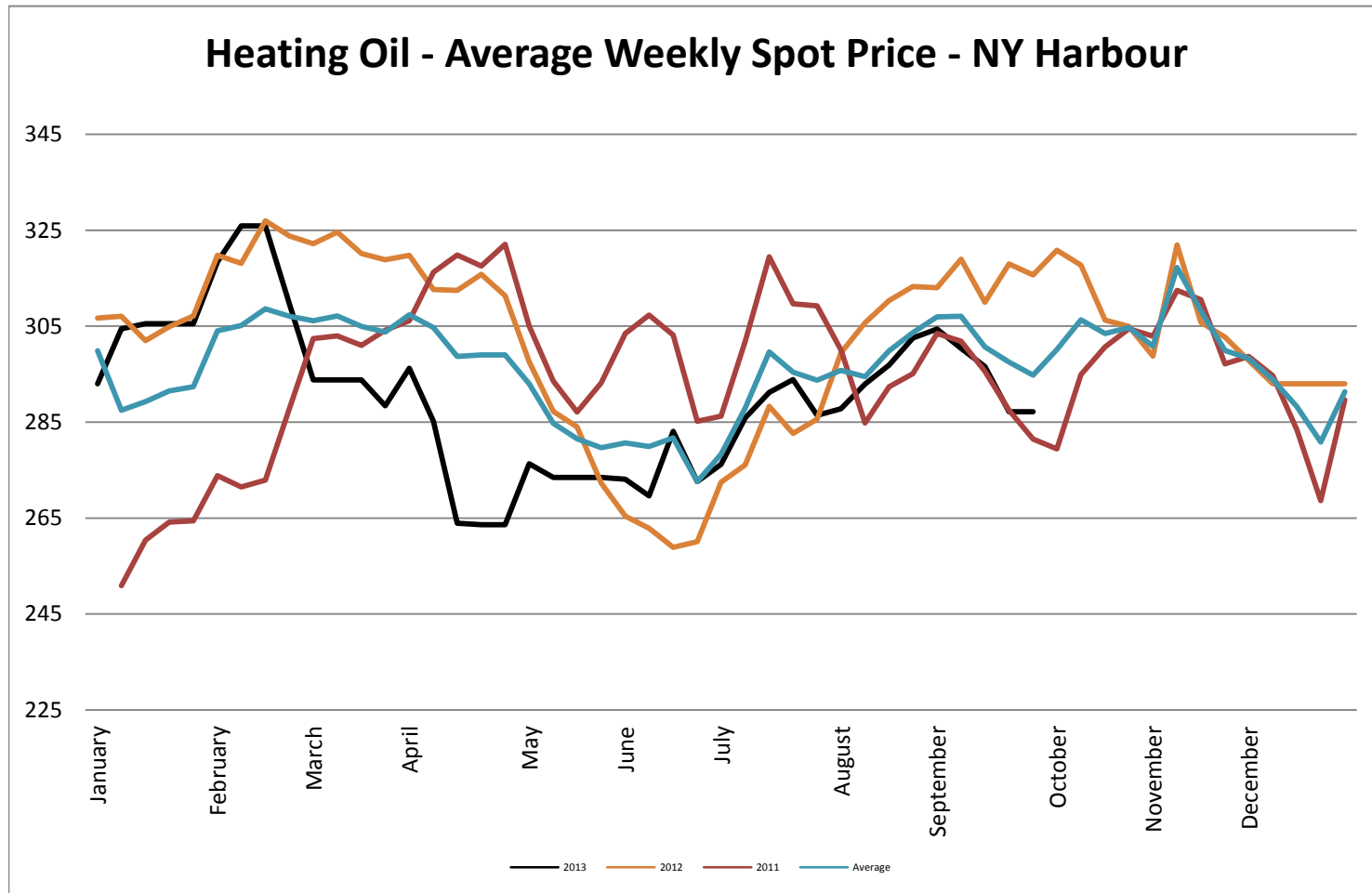
## USDA Weekly Price - Crude Peanut Oil



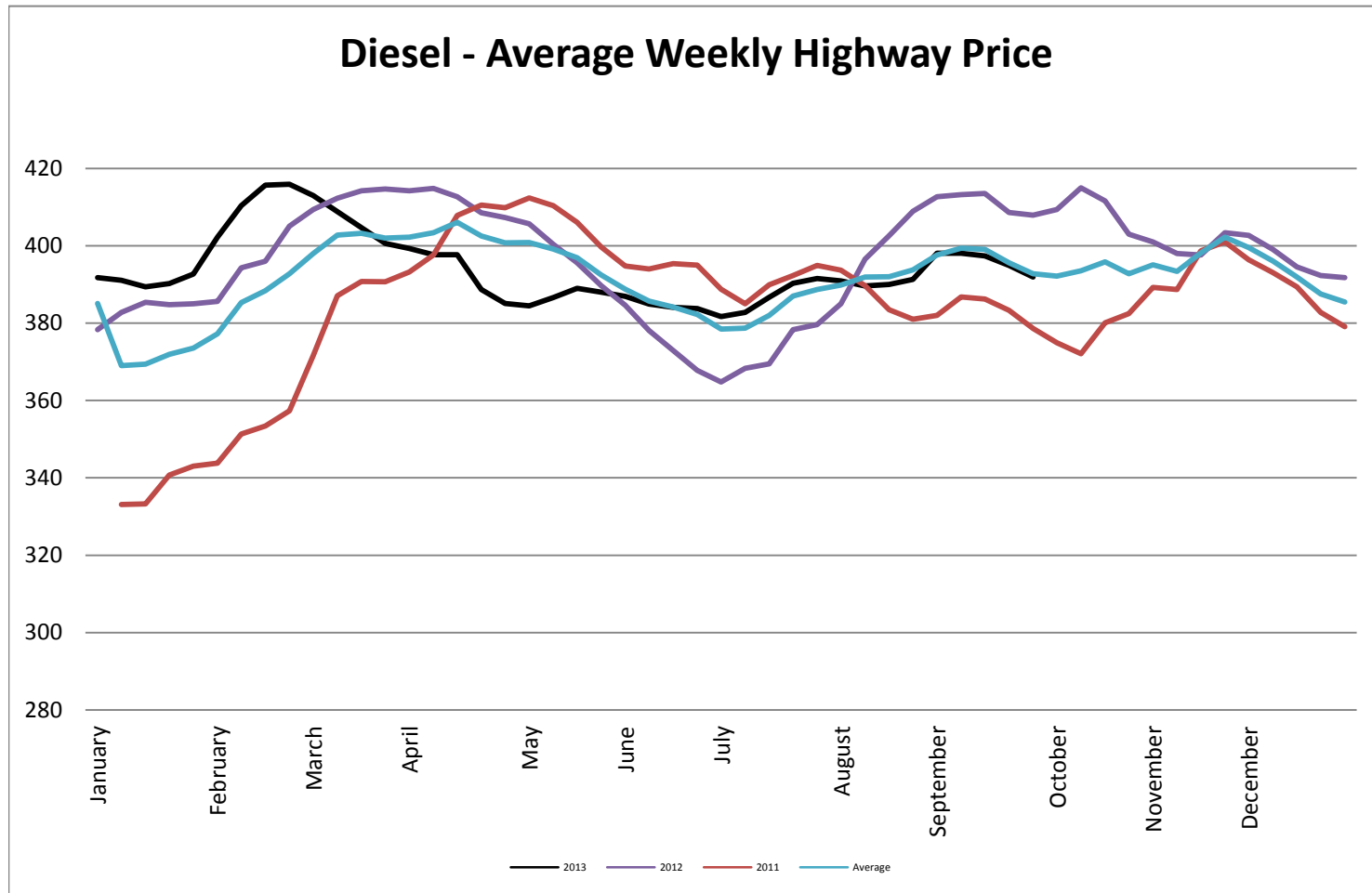
## Crude Oil - Average Weekly Price - NYMEX



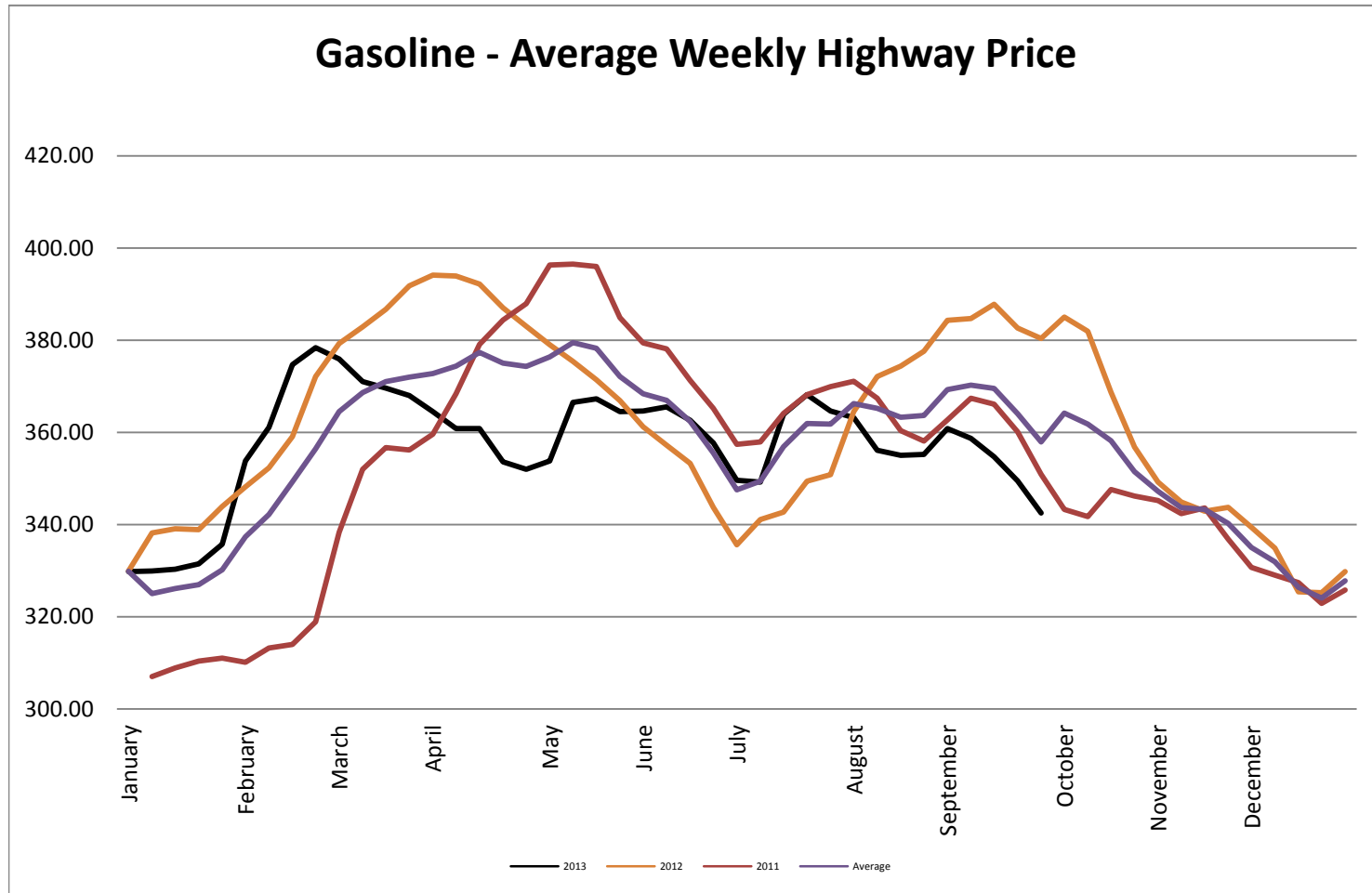
## Heating Oil - Average Weekly Spot Price - NY Harbour



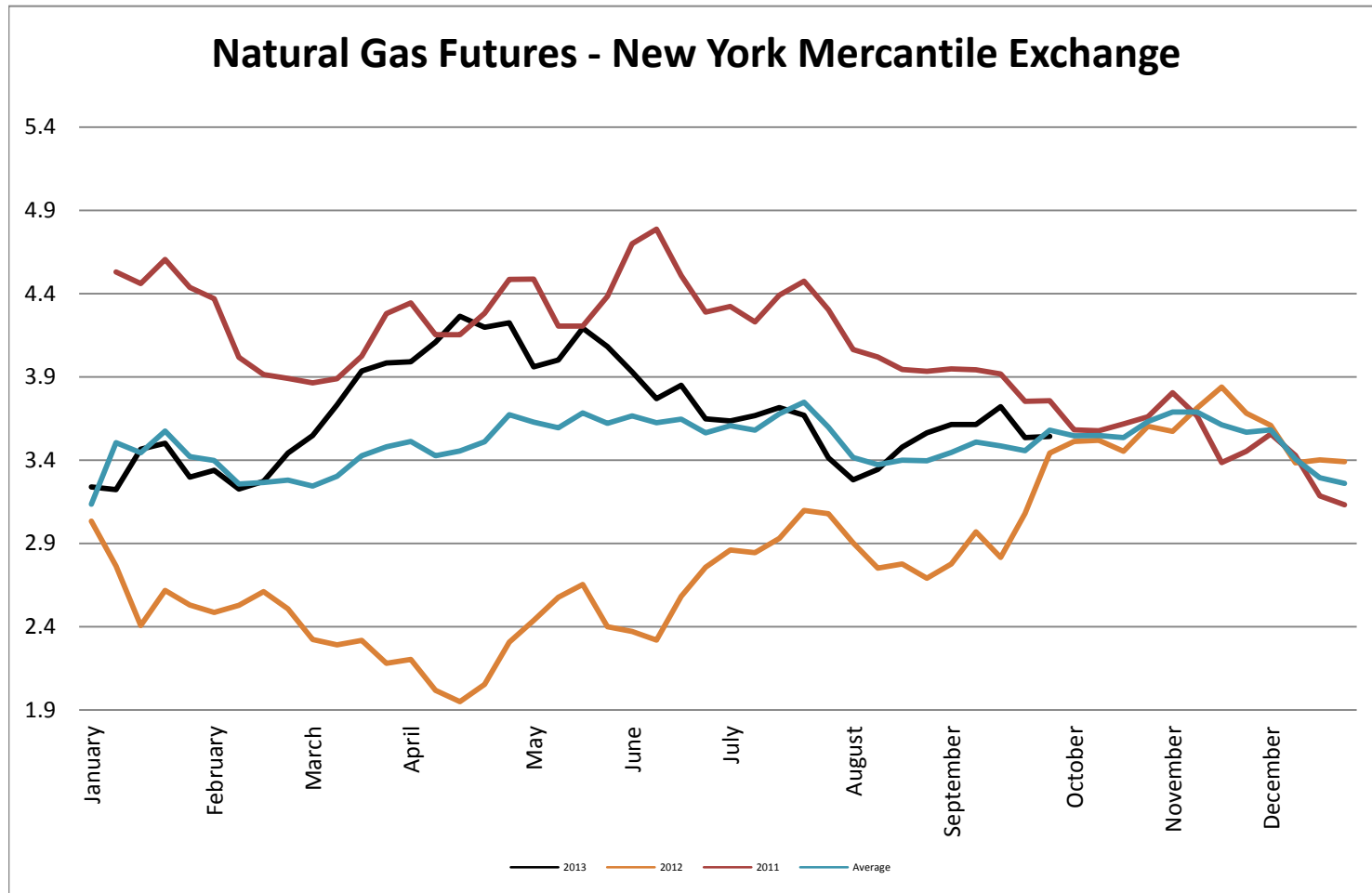
## Diesel - Average Weekly Highway Price



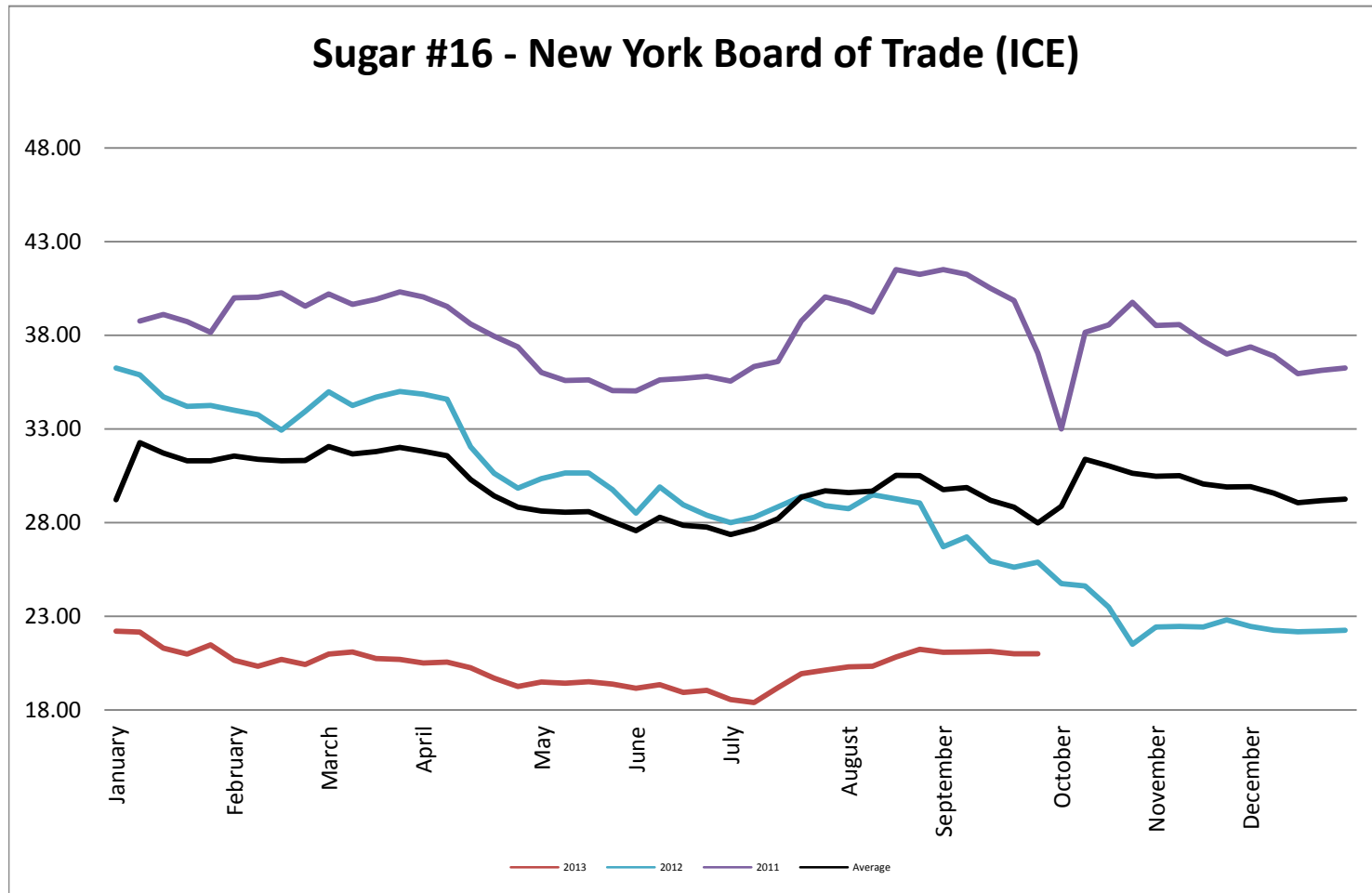
## Gasoline Unleaded - Average Weekly Highway Price



## Natural Gas Futures - New York Mercantile Exchange



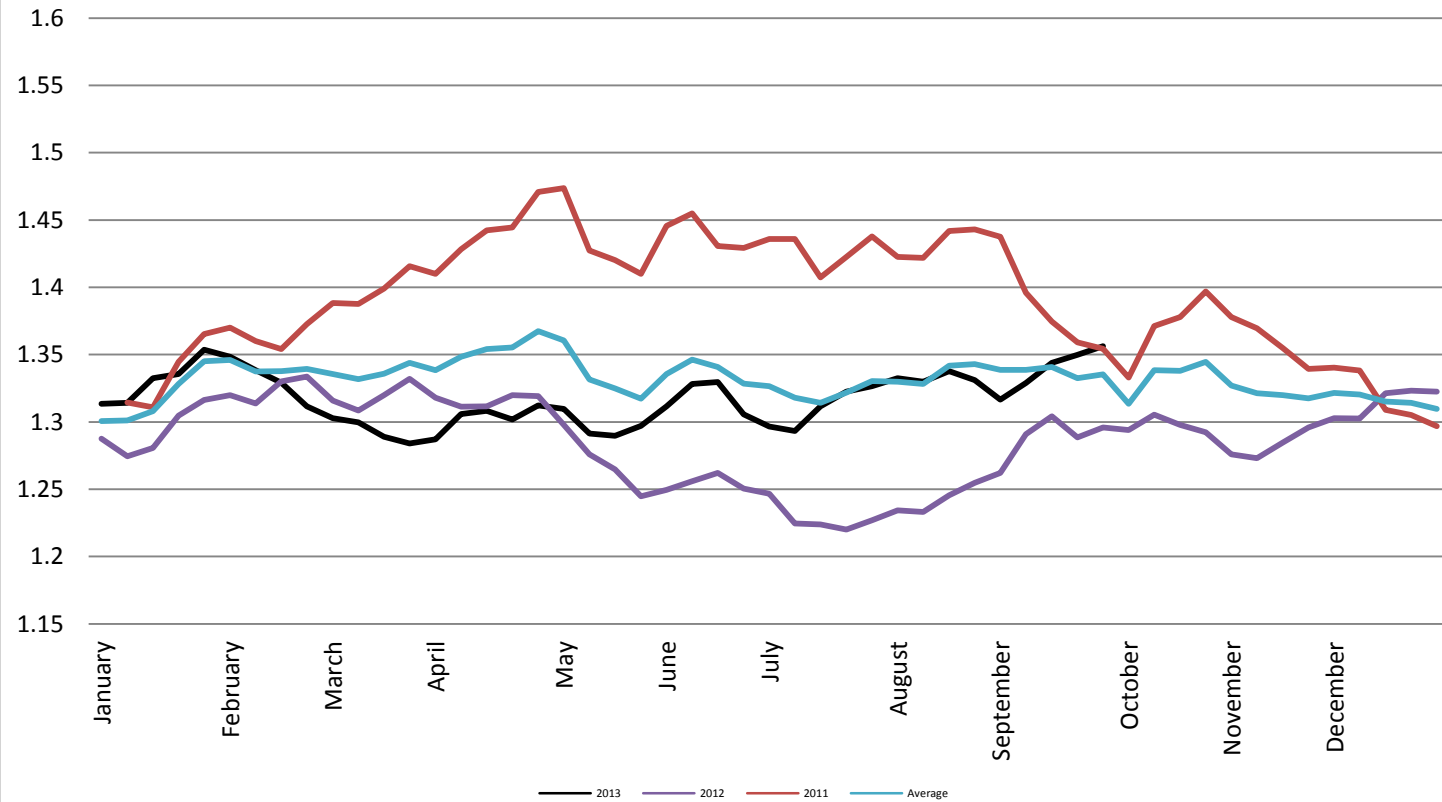
## Sugar #16 - New York Board of Trade (ICE)



## Foreign Exchange Rate - Euro, EMU Members

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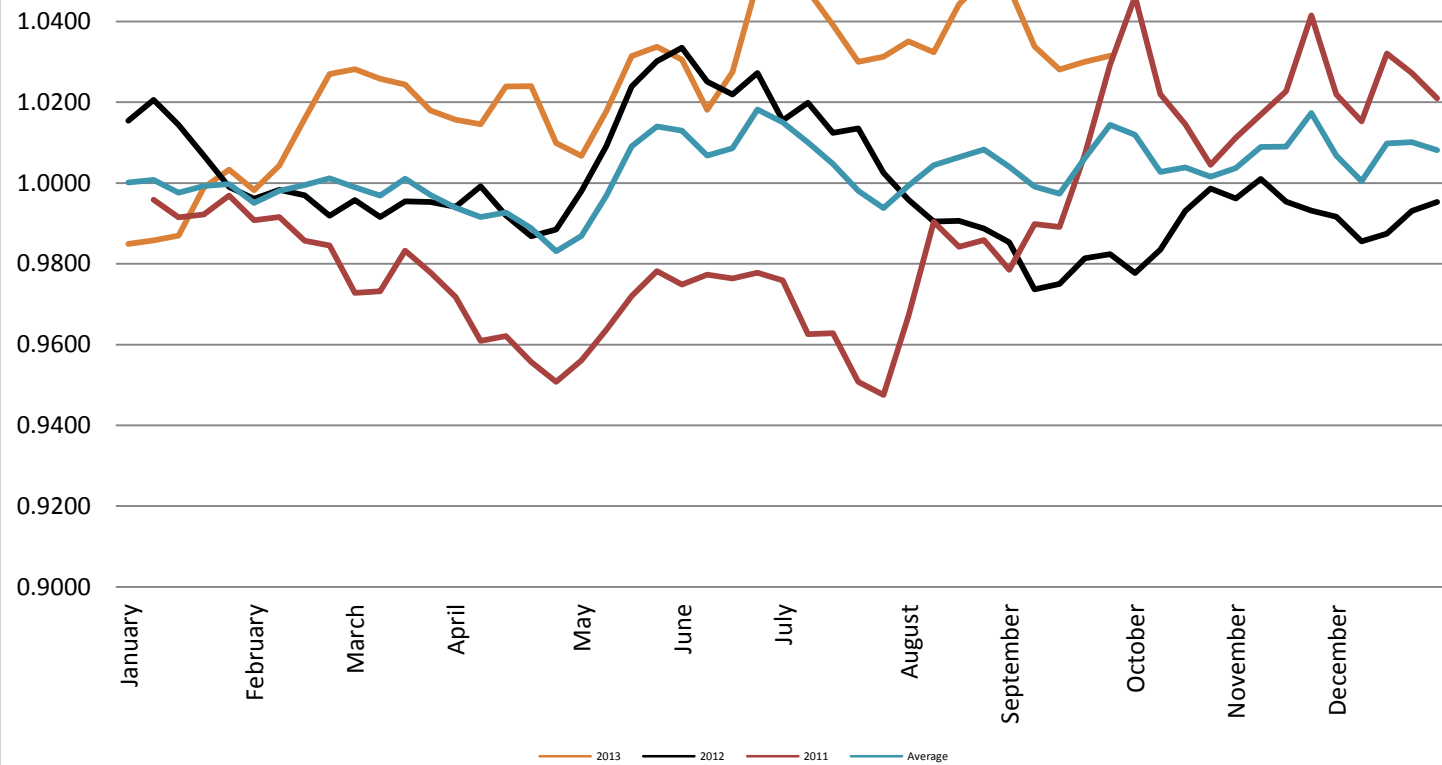
*Federal Reserve Bank of New York*



## Foreign Exchange Rate - Canadian Dollar

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*Federal Reserve Bank of New York*



## Foreign Exchange Rate - Chinese Yuan

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*Federal Reserve Bank of New York*

