

Thursday, January 05, 2012

VOLUME 27, NO. 03

ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Thursday 01/05/2012 (est)	132,000	3,000	428,000	9,000
Week ago (est)	129,000	3,000	431,000	6,000
Year ago (act)	129,000	2,000	417,000	9,000
Week to date (est)	401,000	11,000	1,294,000	27,000
Same Period Last Week (est)	391,000	10,000	1,299,000	25,000
Same Period Last Year (act)	496,000	13,000	1,669,000	32,000
Previous Day Estimated	Steer and Heifer		Cow and Bull	
Wednesday	103,000		28,000	

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon

USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values sharply lower on Choice and weak on Select with moderate demand and moderate to heavy offerings. Select and Choice chuck and rounds steady to weak. Select rib and loins steady to weak, while Choice lower to sharply lower. Beef trimmings steady to firm on fairly good demand and moderate offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	191.30	179.81
Change from prior day:	(2.56)	(0.33)
Choice/Select spread:	11.49	
Total Load Count (Cuts, Trimmings, Grinds):	297	

COMPOSITE PRIMAL VALUES

Primal Rib	260.23	229.85
Primal Chuck	166.44	164.37
Primal Round	181.35	177.35
Primal Loin	241.45	209.92
Primal Brisket	150.19	149.25
Primal Short Plate	135.44	139.05
Primal Flank	108.66	106.37

LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS

Date	Choice	Select	Trim	Grinds	Total	CHOICE 600-900	SELECT 600-900
01/04	91	92	38	37	259	193.86	180.14
01/03	58	59	19	36	172	194.08	180.19
12/30	69	35	22	19	146	194.73	179.44
12/29	81	54	19	28	182	194.68	179.44
12/28	89	85	25	42	241	193.48	179.26

Current 5 Day Simple Average:	194.17	179.70
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CURRENT VOLUME - (one load equals 40,000 pounds)

Choice Cuts	124.18	loads	4,967,352	pounds
Select Cuts	85.75	loads	3,429,908	pounds
Trimmings	50.35	loads	2,013,850	pounds
Ground Beef	36.94	loads	1,477,585	pounds

Choice Cuts, Fat Limitations 1-6		(IM) = Individual Muscle				
IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average	
109E 1	Rib, ribeye, lip-on, bn-in	28	118,445	480.70	554.00	498.58
112A 3	Rib, ribeye, bnls, light	30	347,208	540.00	646.25	562.16
112A 3	Rib, ribeye, bnls, heavy	55	506,399	528.00	636.00	541.27
113C 1	Chuck, semi-bnls, neck/off	13	34,826	197.00	210.00	204.68
114 1	Chuck, shoulder clod	15	98,299	196.00	210.00	205.63
114A 3	Chuck, shoulder clod, trmd	76	341,161	200.00	228.00	214.53
114D 3	Chuck, clod, top blade	11	7,126	269.00	301.25	280.11
114E 3	Chuck, clod, arm roast	15	31,955	235.03	285.00	249.24
114F 5	Chuck, clod tender (IM)	6	2,192	365.00	375.00	368.23
115 1	Chuck, 2-piece, boneless					
116A 3	Chuck, roll, 1xl, neck/off	113	206,903	235.00	261.30	250.35
116B 1	Chuck, chuck tender (IM)	32	38,832	215.00	230.00	220.85
3	Chuck roll, retail ready					
120 1	Brisket, deckle-off, bnls	97	148,691	215.00	231.00	222.84
120A 3	Brisket, point/off, bnls	20	24,534	318.53	371.50	350.32
123A 3	Short Plate, short rib	58	67,550	295.00	421.00	355.74
130 4	Chuck, short rib	75	112,495	185.00	260.00	203.64
160 1	Round, bone-in	3	2,644	215.00	223.00	220.49
161 1	Round, boneless					
3	Round, bnls/peeled heel-out	0	0			
167A 4	Round, knuckle, peeled	108	243,029	233.00	260.00	240.27
168 1	Round, top inside round	71	154,601	235.00	251.00	241.27
168 3	Round, top inside round	21	317,470	232.00	256.00	244.36
169 5	Round, top inside, denuded	9	10,860	281.00	294.50	287.60
3	Round, top inside, side off					
170 1	Round, bottom gooseneck	11	7,349	210.00	220.00	215.46
171B 3	Round, outside round	60	196,614	222.50	250.60	234.31
171C 3	Round, eye of round (IM)	61	139,878	248.63	273.00	256.45
174 1	Loin, short loin, 2x3					
174 3	Loin, short loin, 0xl	26	68,641	435.00	490.00	465.94
175 3	Loin, strip loin, 1xl					
180 1	Loin, strip, bnls, heavy					
1	Loin, strip loin bnls. 1xl	12	9,069	430.00	456.00	437.67
180 3	Loin, strip, bnls, 0xl	106	249,789	455.00	525.00	482.88
184 1	Loin, top butt, bnls, heavy	33	17,210	280.00	300.00	290.99
184 3	Loin, top butt, boneless	70	340,102	282.00	320.00	288.48
185A 4	Loin, bottom sirloin, flap	68	107,505	315.00	340.00	330.27
185B 1	Loin, ball-tip, bnls, heavy	45	108,537	224.00	250.00	232.69
185C 1	Loin, sirloin, tri-tip (IM)	17	30,334	280.00	291.50	285.31
185D 4	Loin, tri-tip, pld (IM)	24	10,780	377.00	396.00	386.82
189A 4	Loin, tndrloin, trmd, heavy	105	493,091	835.00	960.00	844.84
191A 4	Loin, butt tender, trimmed	8	5,537	873.53	935.60	907.24
193 4	Flank, flank steak (IM)	15	16,967	356.00	410.00	369.01

Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly LM_XB 459 as the item may qualify.

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless and 85% trimmings were firm to 2.00 higher; 81% was higher; 75% was unevenly steady; 65% was steady to weak; Other lean percentages were not fully established. Beef trimmings steady to firm on fairly good demand and moderate offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	52.00	Loads	--	2,079,914	pounds
National	118.28	Loads	--	4,731,257	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	4	86,544	\$211.00	\$213.00
Frozen 92-94%				
Fresh 90%	28	1,076,773	\$199.11	\$207.00
Frozen 90%				
Fresh 85%	21	583,097	\$186.00	\$195.00
Frozen 85%				
Fresh 81%	3	63,000	\$176.50	\$176.50
Frozen 81%				
Fresh 75%	2	51,500	\$152.63	\$155.00
Frozen 75%				
Fresh 73%				
Frozen 73%				
Fresh 65%	6	219,000	\$138.00	\$140.60
Frozen 65%				
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	16	339,664	\$209.00	\$215.00
Frozen 92-94%				
Fresh 90%	39	1,274,787	\$199.00	\$207.00
Frozen 90%				
Fresh 85%	27	713,147	\$185.90	\$195.00
Frozen 85%				
Fresh 81%	4	79,000	\$176.50	\$179.40
Frozen 81%				
Fresh 75%	4	69,489	\$147.25	\$155.00
Frozen 75%				
Fresh 73%				
Frozen 73%				
Fresh 65%	12	323,000	\$138.00	\$140.60
Frozen 65%				
Fresh 50%	59	1,932,170	\$96.00	\$107.00
Frozen 50%				
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

Regional Breakdown:
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) WED, Jan 04, 2012
Compared to Last Week: Market activity on imported beef was slow. Prices were steady to firm with the exception 90% lean cow meat which was steady to weak. There was moderate buyer interest for the tight nearby supplies.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS

	East Coast	West Coast
BULL MEAT: 95%	215.00- 216.00	216.00
COW MEAT: 95%		
90%	203.00- 205.00	206.00- 207.00
CFM Fores 85%		
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	189.00- 190.00	
Beef Trim 80%	176.00- 178.00	
Beef Trim 75%		
Beef Trim 70%		
Beef Trim 65%		
100 % LEAN:		
Top Rounds		
Flats & Eyes		
S.P.B.		

	East Coast	West Coast
BULL MEAT: 95%	216.00- 217.00	216.00
COW MEAT: 95%		
90%	204.00- 207.00	
CFM Fores 85%		
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	190.00- 192.00	
Beef Trim 80%	177.00- 178.00	
Beef Trim 75%		

URUGUAY - FOB AND TIS

	0-15 Days	16-45 Days
BULL MEAT: 95%		
COW MEAT: 95%		
90%		
CFM Fores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT
6.0 Loads Reported

Compared to last market test: Utility and Cutter carcass market was 2.00 higher on moderate demand and offerings.

Market for Week Ended:	Lds	Price Range
UT,brk 2-4	450#/up	
UT,bng 1-3	400#/up	3.0
Cutter 1-2	350#/up	3.0
Bulls YG 1	500#/up	

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$183.93	\$186.40
Change =>	-1.47	-0.34
Current Index Reflects the Equivalent of 83,151 head of cattle.		
SUPPLY (Live)	3,916 Hd	
Equivalent:	\$188.57	\$170.98
DEMAND (Box)	79,235 Hd*	
Equivalent:	\$179.30	\$167.81
Live-Box Spread:	\$9.27	\$3.17
Input Breakdown		
National Daily Direct Cattle (5 day accumulated wghtd avg)		Boxed Beef Cutouts
Weight Price Head		Ch 600-900#
Live Steer:	1425 \$124.32	1,375: Current Lds:
Live Heifer:	1239 \$126.62	797: Previous Lds:
Drstd Steer:	893 \$196.97	1,514
Drstd Heifer:	788 \$196.04	230
Grading % Breakdown		
Ch 600-900# :	69.97%:	Drop Credit :
Ch 600-750# :	23.52%:	Steer Dressing % :
Ch 750-900# :	46.45%:	Heifer Dressing % :
Se 600-900# :	30.03%:	Processing Cost :
Se 600-750# :	8.24%:	Slaughter Cost :
Se 750-900# :	21.79%:	
Equivalent Values for Outlying Beef Carcass Types		
Basis Value = 183.93		Carcass Weights
Qlty/Yield (1)	400-500#	500-600#
	-28.93	-13.04
		600-900#
		900-1000#
		1000#/up
		-2.04
		-19.62
Prime 1-3	15.50	\$170.50
Certified 1-3	4.32	\$159.32
Choice 1	3.38	\$158.38
Select 1	-13.71	\$141.29
Stdndr 1-3	-25.18	\$129.82
Prime 4	3.10	\$158.10
Choice 4	-11.08	\$143.92

NATIONAL 5-DAY ROLLING CUTTER COW CUTOFF AND BOXED COW BEEF CUTS - NEGOTIATED -
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up		
Current-Cutout Value:	\$158.18	
Change from prior day:	\$0.02	
Item	Price	Value
90% lean	\$202.06	\$112.83
100% lean inside round	\$264.29	\$6.13
100% lean, flats and eyes	\$250.33	\$5.81
100% lean, S.P.B.	\$225.96	\$11.30
Chuck Tender	\$217.07	\$2.17
Knuckle	\$222.77	\$5.64
Tenderloin	\$394.93	\$2.09
Tenderloin	\$438.08	\$3.24
Ribeye Roll	\$227.35	\$2.39
Ribeye Roll	\$237.70	\$1.76
Ribeye Roll	\$225.90	\$1.65
Flank Steak	\$220.52	\$0.93
Kidney, Edible	\$45.82	\$0.21
Fat, inedible	\$29.31	\$0.68
Bone	\$5.62	\$1.35

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES
negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	30.64	loads	--	1,225,611	pounds
Cutter/Canner Cuts	5.15	loads	--	205,999	pounds
Boner/Breaker/Cutter/Canner	27.12	loads	--	1,084,609	pounds
100% Lean Items	39.51	loads	--	1,580,460	pounds
Frozen Cuts	6.52	loads	--	260,807	pounds

IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	5	12,730	\$249.00	(\$1.71)
112	Rib, ribeye roll, 8-10 lbs.	35	95,322	\$247.09	(\$1.66)
112	Rib, ribeye roll, 10-up lbs.	34	47,221	\$254.61	(\$1.01)
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	34	73,105	\$230.47	(\$1.18)
112A	Rib, ribeye roll-lip-on, 8-up lbs.	12	24,869	\$237.44	\$0.15
	Chuck, boneless 85%	9	41,133	\$198.91	\$1.70
120	Chuck, brisket	21	28,386	\$211.86	(\$0.13)
168	Round, top inside, 10-dn lbs.				
168	Round, top inside, 10-up lbs.	38	61,383	\$220.92	\$6.63
169A	Round, top inside c-off, 8-10 lbs.	3	58,200	\$260.96	\$0.37
169A	Round, top inside c-off, 10-14 lbs.	40	266,666	\$252.25	\$0.21
169A	Round, top inside c-off, 14-up lbs.	23	85,376	\$256.38	\$0.26
171B	Round, outside round	18	72,540	\$218.57	\$0.91
171C	Round, eye of round	42	78,364	\$234.41	\$3.75
	Loin, Semi-Bnls Short Loin, 13-dn lbs.				
	Loin, Semi-Bnls Short Loin, 13-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	9	11,172	\$238.56	\$0.32
182	Loin, sirloin butt				
184	Loin, top sirloin butt	37	83,914	\$193.50	\$0.40
185A	Loin, bottom sirloin butt flap, bnls.	32	179,585	\$213.55	(\$0.17)
191A	Loin, butt tender, peeled				
CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.				
112	Rib, ribeye roll, 6-8 lbs.	38	90,194	\$238.65	\$1.89
112	Rib, ribeye roll, 8-up lbs.	15	115,805	\$225.38	(\$7.77)
100% LEAN					
	Inside round - Combo	19	264,024	\$263.18	(\$0.50)
	Inside round - Boxed	45	62,119	\$268.99	\$1.08
	Outside round	4	25,255	\$247.73	\$1.00
	Eye of round	14	21,554	\$254.73	(\$0.95)
	Flats and eyes - Combo	25	402,619	\$250.26	(\$0.28)
	Flats and eyes - Boxed				
	Striploin	65	244,695	\$263.34	(\$1.25)
	S.P.B. - Combo	43	560,194	\$225.96	\$0.16
	S.P.B. - Boxed				
BONER/BREAKER & CUTTER/CANNER					
116B	Chuck, chuck tender	32	116,572	\$217.07	(\$0.34)
167A	Round, knuckle, peeled	127	447,645	\$222.77	\$0.69
190	Loin, tenderloin, 2-3 lbs.	18	24,146	\$394.93	(\$4.72)
190	Loin, tenderloin, 3-4 lbs.	36	64,370	\$437.67	\$1.70
190	Loin, tenderloin, 4-5 lbs.	108	154,593	\$478.48	\$2.41
190	Loin, tenderloin, 5-up lbs.	54	123,400	\$475.15	\$3.92
193	Flank, flank steak	68	70,626	\$230.18	\$1.15
	Flank, rough	59	83,257	\$212.73	\$0.54
FROZEN BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	6	33,945	\$262.19	(\$2.28)
112	Rib, ribeye roll, 8-10 lbs.	3	7,715	\$232.43	
112	Rib, ribeye roll, 10-up lbs.				
112A	Rib, ribeye roll-lip-on, 8-dn lbs.				
112A	Rib, ribeye roll-lip-on, 8-up lbs.				
169A	Round, top inside c-off, 8-10 lbs.	3	83,550	\$259.11	
169A	Round, top inside c-off, 10-14 lbs.				
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	6	16,120	\$257.03	
FROZEN CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.				
112	Rib, ribeye roll, 6-8 lbs.	8	13,642	\$231.40	\$1.19
112	Rib, ribeye roll, 8-up lbs.				
FROZEN BONER/BREAKER & CUTTER/CANNER					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.				
190	Loin, tenderloin, 4-5 lbs.				
190	Loin, tenderloin, 5-up lbs.				
193	Flank, flank steak	13	53,811	\$207.84	\$0.01

MAJOR PACKER HIDES, CURED & FLESHED				
	Lds	Price/Piece	Price/CWT	
HVY NATIVE SIR	60-62#	6.0	70.00	
	60-64#			
	62-64#			
	64-66#	9.0	71.50	
	66-68#			
	82-84#			
NATIVE STEER	46-48#			
COL BRAND SIR	60-62#	6.0	64.00	
	62-64#			
	64-66#			
	64-68#			
BUTT BRAND SIR	62-64#	6.0	69.00	
	62-66#		71.00	C
	64-66#			
	66-68#			
	68-70#			
NATIVE HEIFER	46-48#			
HVY NATIVE HFR	47-49#			
	48-52#			
	50-52#			
	52-55#			
BRANDED HFRS	47-49#			
	48-52#			
	50-52#			
BRAND HFR SW	48-50#			
	50-52#			
BRND COW SW	48-50#			
	52-54#			
BRANDED COW	50-52#			
	54-56#			
NATIVE COW	50-52#			
	52-54#			
DAIRY COW	50-52#		61.00	C
	54-56#			
DAIRY COW SW	50-52#			
	52-54#			
NATV BULL Con	96-106#			
	100-10#			
BRND BULL SWCon	95-105#			
	100-10#			

HVY TEX STEER	62-64#		70.50	D
	62-66#			
	64-66#			
	64#Min			
	66-70#		71.50	D
	76-78#			
HVY TEX STR/HFR	48-50#			
	54#Min			
BRANDED STEER	62-64#		70.00	D
	63-65#			
	78-80#			

USDA BY-PRODUCT DROP VALUE (STEER)				FOB CENTRAL US
The hide and offal value from a typical slaughter steer(1) for today was estimated at 12.30 per cwt live, up 0.03 when compared to Wednesday's value.				
TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)				
	Lbs	Price	Change Prv/Dy	Value
Steer hide, butt brand/Pc	5.38	71.00	-	5.36
Tallow, edible	1.20	50.25	-	0.60
Tallow, packer bleachable	4.50	43.75	-	1.97
Tongues,Swiss #1 0-3%, exp	0.24	230.00	-	0.55
Cheek meat, trmd	0.32	144.00	-	0.46
Head meat	0.13	112.00	-3.00	0.15
Oxtail, selected	0.24	245.00	-	0.59
Hearts, reg, bone out	0.38	83.00	-2.00	0.32
Lips, unscaled	0.13	185.00	-	0.24
Livers, slcted, export	0.96	65.00	-	0.62
Tripe, scalded edible	0.65	66.00	-	0.43
Tripe, honeycomb bleached	0.15	135.00	-	0.20
Lungs, inedible	0.47	3.88	-	0.02
Melts	0.14	4.13	-	0.01
Meat bone ml, 50% blk/ton	3.70	305.00	17.50	0.56
Blood meal, 85% blk/ton	0.60	725.00	-	0.22
Totals:	19.19			12.30
Dressed equivalent basis (63% dress):				19.52
(1) Typical slaughter steer weighs 1,350 pounds.				
The average value of hide and offal for the three days ending Thu, Jan 05, 2012, was estimated at 12.30 per cwt., down 0.04 from last week and down 0.11 from last year.				

USDA BY-PRODUCT DROP VALUE (CATTLE)				
The hide and offal value from typical fed cattle (steers and heifers 1,275) for today was estimated at 12.47 per cwt live, up 0.03 from Wednesday's value.				
TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (CATTLE)				
	Lbs	Price	Change Prv/Dy	Value
Cattle hide/Pc	5.38	70.50	-	5.53
Tallow, edible	1.20	50.25	-	0.60
Tallow, packer bleachable	4.50	43.75	-	1.97
Tongues, Swiss #1 0-3%, ex	0.24	230.00	-	0.55
Cheek meat, trmd	0.32	144.00	-	0.46
Head meat	0.13	112.00	-3.00	0.15
Oxtail, selected	0.24	245.00	-	0.59
Hearts, reg, bone out	0.38	83.00	-2.00	0.32
Lips, unscaled	0.13	185.00	-	0.24
Livers, slcted, gall off,e	0.96	65.00	-	0.62
Tripe, scalded edible	0.65	66.00	-	0.43
Tripe, honeycomb bleached	0.15	135.00	-	0.20
Lungs, inedible	0.47	3.88	-	0.02
Melts	0.14	4.13	-	0.01
Meat bone ml, 50% blk/ton	3.70	305.00	17.50	0.56
Blood meal, 85% blk/ton	0.60	725.00	-	0.22
Totals:	19.19			12.47
Dressed equivalent basis (62.9% dress):				19.83
(1) Typical slaughter cattle weighs 1,275 pounds				

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS

Carlott Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN				
Items	Lds	Price Range	Wtd Avg	
CHEEK MEAT, trmd, 70-75% lean		144.00	144.00	A
export		133.00	133.00	B
FEET, nails off, skin on				
HEAD MEAT, 60-70% lean	6.0	112.00	112.00	
6 lds head meat @ 112.00 for delivery early February.				
export				
HEARTS, regular, bone out				
regular, bone-out exp	6.0	83.00	83.00	
KIDNEYS, export				
LIPS, unscaled				
LIVERS, selected, 2/box				
selected, 2/box, export				
regular, 2/box				
regular, export, 2/box				
OXTAILS, selected, small box				
SWEETBREADS, domestic				
export				
TONGUES, Individually Wrapped				
Swiss-Cut#1, Wht, 0-3% trm, Exp				
Swiss-Cut#1, Blk, 0-3% trm, Exp				
Swiss-Cut #2				
TRIPAS, domestic				
export				
TRIPE, scalded, edible		66.00	66.00	E
scalded, edible, export				
scalded, unbleached, export				
honeycomb, bleached				
WEASAND MEAT,				

BEEF PET FOODS - FOB SUPPLY POINT		

QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRACHEA		
KIDNEYS, inedible		Pet food prices
LIVERS, "		will be unquoted
LUNGS, "		until new contract
MELTS, "		prices are
SALIVARY GLANDS		established.

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)

The hide and offal value from a typical slaughter cow(1) for the week ended 12/30/2011, was estimated at 10.98 per cwt live, unchanged from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)				
	Lbs	Price	Change Prv/Wk	Value
Cow hide, branded (2)/Piece	4.79	42.00	-	3.82
Tallow, renderer blchable	3.68	43.75	-2.00	1.61
Tongues, Swiss cut, IW	0.32	209.50	1.00	0.67
Cheek meat, trmd	0.43	156.50	5.75	0.67
Head meat	0.14	149.00	-1.50	0.21
Oxtail, reg, small box	0.20	231.25	-5.75	0.46
Hearts, reg, bone out	0.46	83.00	0.25	0.38
Lips, unscaled	0.13	113.75	0.25	0.15
Livers, reg, gall off (3)	0.90	47.75	-	0.43
Tripe, scalded edible, blchd	1.06	58.25	-1.25	0.62
Tripe, honeycomb bleached	0.14	113.25	5.50	0.16
Lungs, inedible	0.86	3.88	-	0.03
Melts	0.15	4.13	-	0.01
Meat bone ml, 50% blk/ton	10.71	281.00	10.50	1.50
Blood meal, 85% blk/ton	0.73	718.50	20.00	0.26
Totals:	24.70			10.98
Dressed equivalent basis (47% dress):				23.36
(1) Typical slaughter cow weighs 1,100 pounds.				
(2) Hide weight adjusted regularly for seasonal variation.				
(3) Reflects a 30% condemnation rate.				
REPORT BASIS - FOB Omaha or equivalent for the Midwest;				
FOB Plant for Texas and Oklahoma				

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT					
For Week Ended 12/30/2011			Dollars/hundredweight		
Frozen	CARLOT/L.C.L. Basis	Lds	Price Range	Wtavg	

CHEEK MEAT, Trimmed		3.4	149.00	-	160.00 156.41
FEET, unbleached, skin-on, exp					
FEET, bleached, skin-on, exp					
HEARTS, Regular, bone-out	1.4	82.00	-	86.00	83.07
HEARTS, Regular, bone-out, exp					
HEARTS, Canadian-style, exp					
HEAD MEAT,	1.0			149.00	149.00
KIDNEY'S Export	5.5	41.00	-	50.00	45.82
LIPS, unscaled	1.9	112.50	-	116.00	113.87
LIVERS, Regular, bulk-pack					
LIVERS, Regular, bulk-pack export					
LIVERS, Regular, 2/box					
LIVERS, Regular, 2/box, export	6.0	47.00	-	48.50	47.75
" 1 load traded at 64.00 to Egypt					
MELTS,					
OXTAILS, Regular, small box	3.2	225.00	-	248.00	231.22
SALIVARY GLANDS	0.6			30.00	30.00
SWEETBREADS, export					
TONGUES, #1 white Swiss cut, IW	0.3			225.00	225.00
TONGUES, exp.#1 white Swiss cut, IW					
TONGUES, #1 black Swiss cut, IW	1.3	200.00	-	212.00	206.62
TONGUES, exp.#1 black Swiss cut, IW					
TONGUES, #1 mixed, Swiss cut, IW					
TONGUES, exp.#1 mixed, Swiss cut, IW					
TONGUES, #2 mixed Swiss cut, IW	0.2			208.00	208.00
TONGUES, exp.#2 mixed, Swiss cut, IW					
TONGUE Trimmings	1.0			31.00	31.00
TRIPAS	0.1			60.00	60.00
TRIPE, bleached, scalded, edible	4.0	56.00	-	63.00	58.25
TRIPE, blchd, scld/w honeycomb	0.1			85.00	85.00
TRIPE, bleached, scalded, edible exp					
TRIPE, unbleached, scalded, edible					
TRIPE, honeycomb bleached	1.1	110.00	-	114.00	113.26
TRIPE, honeycomb unbleached					
TRIPE, omasum unbleached					
WEASAND MEAT					

USDA CARLOT VEAL CARCASS REPORT – Thu, Jan 5, 2011
Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was steady to 2.00 higher. Trade was moderate with light to moderate demand and offerings for the shortened harvest week. Harvest numbers were 16% lower compared to last week. Dressed weights were up 1.5 pounds in the Northeast, down 2.9 pounds in the North Central, with the composite weight down 0.8 pounds compared to last week.

Represents calves harvested Monday through Wednesday of this week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS
Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range		Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	1338	308.00-	345.00	326.11
PACKER OWNED				
Hide-Off, 255-315 Lbs. Hot Basis	1939	332.00-	364.00	347.02
COMPOSITE				
Hide-Off, 255-315 Lbs. Hot Basis	3277	308.00-	364.00	338.48

***CONTRACT INFORMATION:** Hot Basis, Hide-Off*
Current future contracts offered: Firm Bottom Northeast and North Central, mostly 325.00 to 330.00, few up to 340.00 for the middle to end of May.

Special Fed Veal Slaughter for:	Year Ago		YTD	YTD
Week ending:	12/31/11	12/24/11	01/01/11	2011
Northeast	2,930	3,250	3,182	168,675
North Central	2,967	3,796	3,661	189,789
Total NE & NC	5,897	7,046	6,843	358,464
				2010
Northeast	271.7	270.2	266.7	179,501
North Central	270.6	273.5	270.8	202,609
Total NE & NC	271.1	271.9	268.9	382,110

Special Fed Veal Dressed Weights	Year Ago			
Week ending:	12/31/11	12/24/11	01/01/11	
Northeast	271.7	270.2	266.7	
North Central	270.6	273.5	270.8	
Total NE & NC	271.1	271.9	268.9	

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**
****Packer Owned = Ownership, harvesting and processing controlled by same party.**

Compared to last week: Special fed veal cut prices were generally steady, with a firm undertone on rack, leg and shortloin items. Trading was moderate for the this 4 day week, with good demand and light to moderate offerings.

Item:	Wt. Range	Range	
Carcass, hide off	200-275 lbs	379.00-	495.00
Foresaddles	86-147 lbs	295.00-	365.00
Forequarters	43-74 lbs	325.00-	385.00
Necks, bone-in	24-28 lbs	200.00-	255.00
Breast	10-18 lbs	105.00-	165.00
Foreshank	3-5 lbs	365.00-	750.00
Osso Buco, foreshank	2-8 lbs	630.00-	895.00
Shoulder, full	49-85 lbs	270.00-	315.00
Chuck, square cut	39-68 lbs	210.00-	289.00
Chuck rolls, skinned	5-10 lbs	350.00-	545.00
Chuck, Shoulder Clod	4-9 lbs	450.00-	625.00
Hotel Racks, 8 rib	15-26 lbs	530.00-	650.00
Hotel Racks, 7 rib	14-25 lbs	540.00-	795.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	925.00-	1295.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1005.00-	1395.00
Rack, Ribeye	3-9 lbs	1800.00-	2510.00
Hindsaddles	89-153 lbs	420.00-	580.00
Hindquarters	45-76 lbs	409.00-	590.00
Loins, regular	18-36 lbs	350.00-	420.00
Loins, 4x4, trimmed	18-30 lbs	525.00-	615.00
Strip Loins, bnls, 0x0	1-up lbs	1085.00-	1600.00
Loin, Short Tenderloin	0.5-up lbs	1059.00-	1295.00
Legs, double	68-117 lbs	465.00-	580.00
Legs, single	34-59 lbs	459.00-	610.00
Legs, slices, retail		675.00-	925.00
Legs, TBS 4-piece	27-47 lbs	845.00-	975.00
Legs, TBS 3-piece	24-39 lbs	859.00-	1050.00
Legs, BHS heel-out	27-42 lbs	615.00-	750.00
Legs, Sknd, butt tenderloin	0.5-up lbs	915.00-	1295.00
Top Rnd, Sknd, cap-off	10-15 lbs	1265.00-	1425.00
Hindshank	5-8 lbs	525.00-	750.00
Osso Buco, Hindshank	2-8 lbs	835.00-	1295.00
Stew Meat, regular		340.00-	425.00
Bnls Veal Trimmings 75-80% Lean		120.00-	199.00
Bnls Veal Trimmings 80-90% Lean		180.00-	210.00
Hvy Nature Green Hides(per piece)		61.00-	62.00

*** North Central = OH, IN, IL, MI, & WI**
*** Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT – FRIDAY, Dec 30, 2011

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4	Head	6,718
Weight	Head	Wt Avg
45-DN	206	467.68
45-55#	298	410.32
55-65#	854	364.71
65-75#	1,244	351.88
75-85#	2,098	348.13
85-UP	2,018	336.58

CHOICE AND PRIME, YG 5	Head	362
Weight	Head	Wt Avg
45-DN	0	
45-55#		
55-65#		
65-75#		
75-85#		
85-UP		

CERTIFIED FRESH AMERICAN LAMB

UNGRADED	Head	344
Weight	Head	Wt Avg
45-DN	71	319.67
45-55#	63	331.79
55-65#	84	304.08
65-75#	75	303.50
75-85#	27	245.72
85-UP	24	244.52

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

DAILY CHOICE AND PRIME, YG 1-4	Head	333
Weight	Head	Wt Avg
45-DN	41	475.38
45-55#	41	425.24
55-65#	94	378.24
65-75#	24	354.33
75-85#	13	345.69
85-UP	120	334.11

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	834.72	-0.69	10.77%	7.43
209 BREAST **	147.71	-2.32	8.85%	6.11
207 SHOULDERS, SQ-CUT	288.54	-2.32	23.53%	16.24
210 FORESHANK	469.77	-1.80	3.82%	2.64
NECK **	143.23	-7.07	2.22%	1.53
HINDSADDLE				
232 LOINS, TRIMMED 4X4	548.77	2.30	10.97%	7.57
232E FLANK UNTRIMMED **	69.05	-11.12	3.39%	2.34
233A LEG, TROTTER OFF	448.27	0.04	31.88%	22.00

GROSS CARCASS VALUE:	397.52	-1.16	95.45%	65.86

FORESADDLE VALUE	390.32	-2.14	49.20%	33.95
HINDSADDLE VALUE	444.32	-0.24	46.24%	31.91

Carcass value less process/packaging per cwt cost of \$31.50
NET CARCASS VALUE 366.02 -1.16

** Shrink and trim of 3.32 lbs. not reflected in cutout value*
** Based on Actual Federally Inspected Slaughter Carcass Weight of 71 lbs. for W/E 12/17/2011, down 1.0 lbs. from last week.*
***Includes Fresh and Frozen Product*

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -		617,359 pounds			
Fresh Cuts					
Frozen Cuts		110,810 pounds			

Items with no entries indicate non-reportable trades.					
FRESH CHOICE & PRIME CUTS					
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/dn				
200A	Carcass, 3-way, 55/65	5	5,012	\$383.11	(15.57)
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle				
203	Bracelet	0			
204	Rack, 8-Rib, light				
204	Rack, 8-Rib, medium	54	9,535	\$834.72	(0.68)
204	Rack, 8-Rib, heavy	5	1,941	\$841.10	7.53
204A	Rack, chined	27	9,702	\$1,033.03	11.71
204B	Rack, roast-ready	15	4,360	\$1,160.36	15.81
204C	Rack, roast-ready, frenched	91	11,584	\$1,627.86	(10.18)
204D	Rack, roast-ready, special	7	738	\$2,266.46	139.33
206	Shoulders	81	67,139	\$257.34	(6.96)
207	Shoulders, square-cut	92	70,989	\$288.54	(2.32)
208	Shoulders, square-cut, bnls	27	12,772	\$377.53	6.86
209	Breast	94	37,223	\$144.69	(1.86)
	Breast, bulk	16	6,788	\$153.87	(18.14)
209A	Ribs, Breast bones off	20	1,823	\$492.66	(1.98)
210	Foreshank	118	21,687	\$469.77	(1.80)
229	Hindsaddle, long-cut				
230	Hindsaddle	0			
231	Loins	16	1,835	\$470.38	6.87
232	Loins, trimmed 4x4	54	13,281	\$548.77	2.30
232	Loins, trimmed 2x2	3	43	\$880.00	(8.30)
232	Loins, trimmed 1x1	27	8,416	\$724.19	(28.39)
232	Loins, trimmed 0x0	0			
232A	Loins, short-cut, 2x2	3	360	\$697.20	3.02
232A	Loins, short-cut, 1x1	25	1,778	\$795.63	(22.73)
232A	Loins, short-cut, 0x0	24	3,953	\$908.86	3.30
232C	Loin, boneless, tied	5	277	\$1,296.25	18.44
232E	Flank, untrimmed	8	17,465	\$66.29	0.63
233	Legs	40	11,839	\$435.24	(0.76)
233A	Leg, trotter-off	124	30,625	\$448.27	0.04
233C	Leg, trotter-off, partial bnl	26	3,660	\$584.27	(9.02)
233E	Leg, steamship	12	1,110	\$601.93	(23.72)
233F	Hindshank	68	13,183	\$492.58	2.27
234	Leg, Boneless, Tied	88	17,735	\$634.51	(1.24)
234A	Leg, shank off, bnls	19	4,577	\$741.73	29.26
234B	Leg, 2-way boneless	0			
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	48	9,265	\$821.01	6.84
234F	Leg, sirloin tip, bnls	0			
234G	Sirloin, boneless	16	1,156	\$789.01	9.92
235	Back				
236	Back, trimmed	8	418	\$753.05	(30.09)
238	Trimmings	17	1,380	\$561.08	3.04
239	Special trimmings	10	230	\$520.17	2.33
244	Loin, boneless, 3-way	0			
245	Sirloin				
246	Tenderloin	4	240	\$1,289.54	5.97
295	Lamb for stewing	27	10,155	\$675.01	3.23
296	Ground lamb	98	20,059	\$553.42	(6.45)
	Necks	25	10,221	\$146.46	(0.35)

FROZEN CHOICE & PRIME CUTS					
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204A	Rack, chined	3	3,782	\$978.92	0.00
209	Breast	5	11,789	\$153.98	
210	Foreshank	4	10,660	\$380.99	(1.37)
233A	Leg, trotter-off	4	5,620	\$367.53	(16.03)
233F	Hindshank	8	10,994	\$395.31	4.63
234	Leg, Boneless, Tied	6	639	\$731.56	233.85
234E	Leg, inside, boneless	15	2,583	\$795.99	(3.29)
238	Trimmings	3	3,149	\$77.07	
295	Lamb for stewing	15	4,500	\$682.88	13.72
296	Ground lamb	20	2,736	\$628.59	(0.25)
	Necks	14	6,750	\$138.33	(46.47)

View complete report at http://www.ams.usda.gov/mnreports/lm_xl1500.txt

SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for 05-Jan-2012 is estimated to be 31,572,000 UP 4.24 percent from a week ago and DN 6.2 percent from a year ago.
(Last week 30,287,000; last year 33,654,000)

COW SLAUGHTER UNDER FEDERAL INSPECTION By Region and U.S. Total				
Region 1/	Week ending-12/24/2011		Week ending-12/25/2010	
	Dairy cows	All cows	Dairy cows	All cows
			head	
1	-	100	(D)	(D)
2	600	700	500	600
3	9,200	11,600	8,100	10,100
4	3,400	13,000	2,800	11,400
5	21,400	38,400	17,100	28,400
6	4,900	22,600	3,400	18,900
7	(D)	(D)	200	12,700
8	(D)	(D)	(D)	(D)
9	15,800	20,200	14,800	17,600
10	2,400	3,700	2,400	5,900
U.S. 2/	59,600	130,500	50,800	109,200

- Represents zero.
(D) Withheld to avoid disclosing data for individual operations.
1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;
8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.
2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

Source: USDA Market News Service, St Joseph, MO

www.ams.usda.gov/mnreports/sj_ls714.txt

U.S. FEDERALLY INSPECTED SLAUGHTER BY REGION Week Ending 12/24/2011							
Standard federal regions 1/	Cattle						Calves
	Total	Steers	Heifers	Dairy cows	Other cows	Bulls	Total
				1,000 head			
1	0.4	0.2	0.1	-	-	0.1	0.1
2	1.5	0.4	0.1	0.6	0.1	0.1	4.2
3	20.0	6.0	1.9	9.2	2.3	0.5	2.4
4	15.6	0.4	0.2	3.4	9.6	2.0	0.2
5	77.8	30.0	7.4	21.4	17.0	1.9	5.6
6	112.8	55.3	32.6	4.9	17.8	2.2	0.3
7	243.4	136.2	90.1	(D)	(D)	(D)	-
8	61.3	34.3	21.9	(D)	(D)	(D)	-
9	44.5	19.8	3.6	15.8	4.4	0.8	4.1
10	20.0	10.3	5.6	2.4	1.3	0.4	0.3
U.S. 2/	597.0	292.9	163.5	59.6	70.9	10.2	17.2

Standard federal regions 1/	Hogs				Sheep		
	Total	Barrows and gilts	Sows	Boars	Total	Mature sheep	Lambs and yearlings
					1,000 head		
1	0.6	0.6	-	-	0.7	-	0.7
2	4.1	4.0	(D)	(D)	3.7	0.5	3.2
3	111.2	110.9	(D)	(D)	2.6	0.2	2.4
4	309.1	293.4	15.0	0.7	0.7	0.2	0.5
5	597.1	574.1	21.7	1.3	7.3	1.0	6.3
6	98.4	94.3	3.9	0.2	0.3	0.1	0.2
7	881.4	865.0	12.3	4.1	0.2	-	0.2
8	93.4	93.4	-	-	18.7	0.4	18.3
9	54.3	54.3	-	-	4.9	0.2	4.8
10	6.8	6.7	-	-	0.4	0.1	0.3
U.S. 2/	2,156.4	2,096.7	53.3	6.4	39.5	2.7	36.8

- Represents zero.
(D) Withheld to avoid disclosing individual operations.
1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;
8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.
2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

Source: USDA Market News Service, St Joseph, MO

www.ams.usda.gov/mnreports/sj_ls713.txt