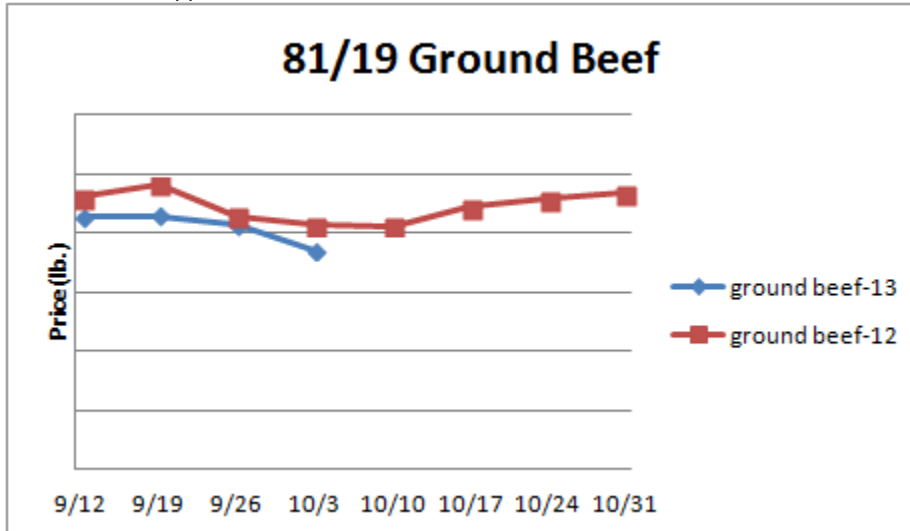


# Beef, Veal and Lamb Report

**Beef, Veal & Lamb-** Beef output last week declined .3% and was 2.5% less than the same week a year ago. Beef packers may continue to slow production in the near term due to inflated cattle prices and poor margins. This should be supportive of the beef markets. Beef demand remains inconsistent, however, with forward beef sales last week 32% less than the five year average for the week. Further, less expensive chicken and pork are expected to garner more retail and food service feature activity this fall. Thus, the upside in beef prices should be limited. Beef trim prices are weakening but could find support soon.

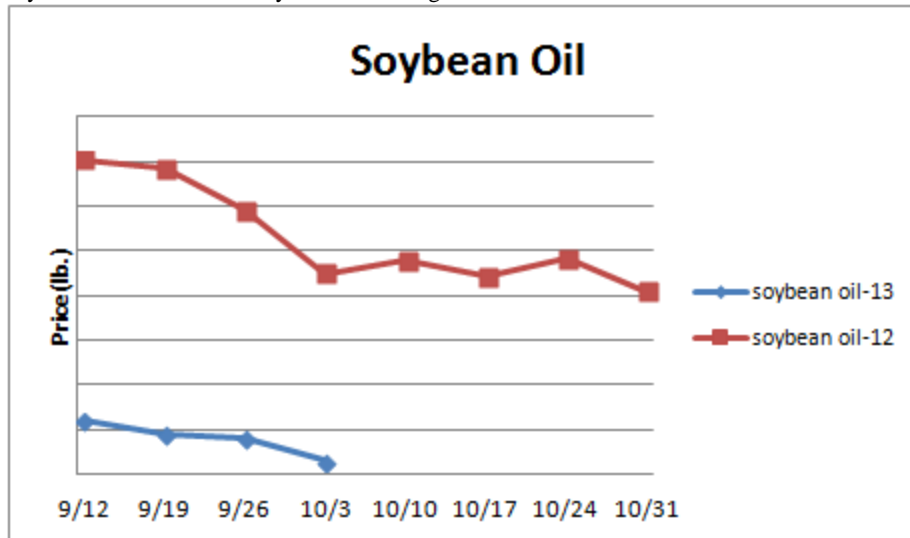


	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Live Cattle (Steer)	Increasing	Good	Higher
Ground Beef 81/19	Decreasing	Good	Higher
Ground Chuck	Increasing	Good	Lower
109 Export Rib (choice)	Decreasing	Good	Higher
109 Export Rib (prime)	Increasing	Good	Higher
112a Ribeye (choice)	Increasing	Good	Higher
112a Ribeye (prime)	Increasing	Good	Higher
116 Chuck (choice)	Increasing	Good	Lower
120 Brisket (choice)	Decreasing	Good	Lower
121c Outside Skirt (ch/sel.)	Increasing	Good	Lower
167a Knuckle, Trimmed (choice)	Increasing	Good	Lower
168 Inside Round (choice)	Increasing	Good	Higher
174 Short Loin (choice 0x1)	Decreasing	Good	Higher
174 Short Loin (prime 2x3)	Increasing	Good	Lower
180 1x1 Strip (choice)	Increasing	Good	Lower
180 1x1 Strip (prime)	Decreasing	Good	Higher
180 0x1 Strip (choice)	Increasing	Good	Higher
184 Top Butt, boneless (choice)	Decreasing	Good	Lower
184 Top Butt, boneless (prime)	Increasing	Good	Higher
185a Sirloin Flap (choice)	Increasing	Good	Higher
185c Loin, Tri-Tip (choice)	Decreasing	Good	Lower
189a Tender (select, 5 lb & up)	Increasing	Good	Lower
189a Tender (choice, 5 lb & up)	Increasing	Good	Higher
189a Tender (prime, heavy)	Increasing	Good	Lower
193 Flank Steak (choice)	Decreasing	Good	Lower
50% Trimmings	Decreasing	Good	Higher
65% Trimmings	Decreasing	Good	Higher
75% Trimmings	Increasing	Good	Lower
85% Trimmings	Decreasing	Good	Lower
90% Trimmings	Decreasing	Good	Lower

<b>90% Imported Beef (frozen)</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>Veal Rack (Hotel 7 rib)</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Veal Top Round (cap off)</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>

## Oil and Grains Report

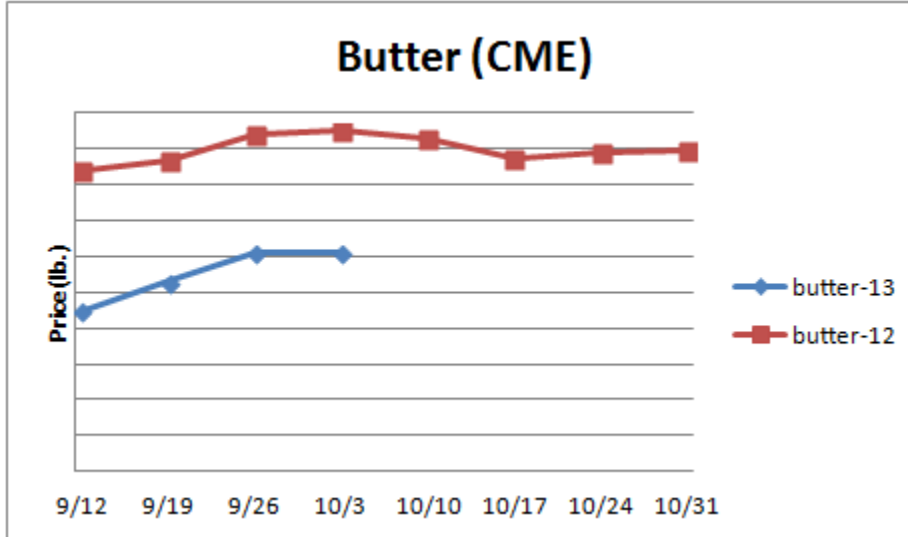
**Oil & Grains-** Corn and soybean supplies continue to improve with the new harvest. Further modest corn and soybean market declines may be forthcoming.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Soybeans</b>	Decreasing	Good	Lower
<b>Crude Soybean Oil</b>	Decreasing	Good	Lower
<b>Soymeal</b>	Decreasing	Good	Lower
<b>Corn</b>	Decreasing	Good	Lower
<b>Crude Corn Oil</b>	Decreasing	Good	Lower
<b>Distillers Grain, Dry</b>	Decreasing	Good	Lower
<b>Crude Palm Oil</b>	Increasing	Good	Lower
<b>Hard Red Winter Wheat</b>	Increasing	Good	Lower
<b>Dark Northern Spring Wheat</b>	Increasing	Good	Lower
<b>High Fructose</b>	Decreasing	Good	Lower
<b>Durum Wheat</b>	Steady	Good	Lower

# Dairy Report

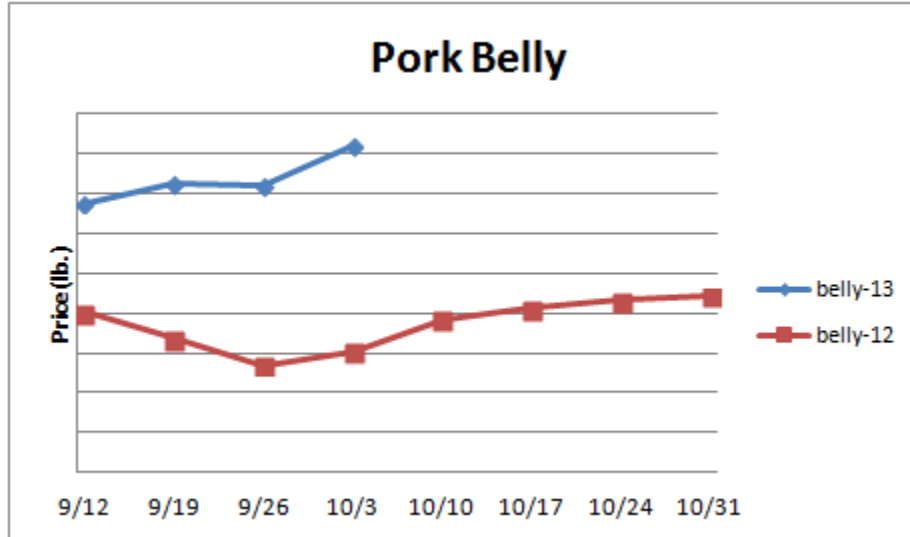
**Dairy-** The butter market has been relatively steady during the last week with good trade volume. Buyers have been actively seeking butter product in part for the upcoming holiday season. Usually the butter market will continue higher during October but two of the last three years the butter market peaked during the next week. The CME cheese markets have been fairly stable as well. History suggests that lower cheese prices are likely later this fall. International dairy prices remain inflated, however, which may limit the near term downside price risk in cheese and butter.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Cheese Barrels- CME</b>	Decreasing	Good	Lower
<b>Cheese 40 lb Blocks- CME</b>	Decreasing	Good	Lower
<b>American Cheese</b>	N/A	Good	N/A
<b>Cheddar Cheese</b>	N/A	Good	N/A
<b>Mozzarella Cheese</b>	N/A	Good	N/A
<b>Provolone Cheese</b>	N/A	Good	N/A
<b>Parmesan Cheese</b>	N/A	Good	N/A
<b>Butter- One lb Solids</b>	Steady	Good	Lower
<b>Nonfat Dry Milk</b>	Decreasing	Good	Higher
<b>Whey, Dry</b>	Decreasing	Good	Lower
<b>Class I Milk Base</b>	Steady	Good	N/A
<b>Class II Cream (Heavy Cream)</b>	Steady	Good	N/A
<b>Class III Milk- CME</b>	Decreasing	Good	Lower
<b>Class IV Milk- CME</b>	Increasing	Good	Higher

# Pork Report

**Pork**- Pork production last week rose .6% but was 5.7% less than the same week a year ago. The pork markets have been supported as of late by relatively disappointing pork production levels. However, that could soon change. The September U.S. total hog and pig herd was .3% larger than the prior year which suggests decent pork output gains in the coming months. The USDA is forecasting fall pork output to be 2.5% larger than 2012. The ham markets could remain inflated most of October due to holiday season demand.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Live Hogs</b>	Decreasing	Good	Higher
<b>Belly (bacon)</b>	Increasing	Good	Higher
<b>Spare Rib (4.25 &amp; down)</b>	Increasing	Good	Higher
<b>Ham (23-27 lb)</b>	Decreasing	Good	Higher
<b>Loin (bone-in)</b>	Decreasing	Good	Higher
<b>Baby Back Rib (1.75 &amp; up)</b>	Decreasing	Good	Higher
<b>Tenderloin (1.25 lb)</b>	Decreasing	Good	Higher
<b>Boston Butt, untrimmed 4-8 lb.</b>	Decreasing	Good	Higher
<b>Picnic, untrimmed</b>	Decreasing	Good	Higher
<b>SS Picnic, smoker trim boxed</b>	Decreasing	Good	Steady
<b>42% Trimmings</b>	Increasing	Good	Higher
<b>72% Trimmings</b>	Increasing	Good	Higher

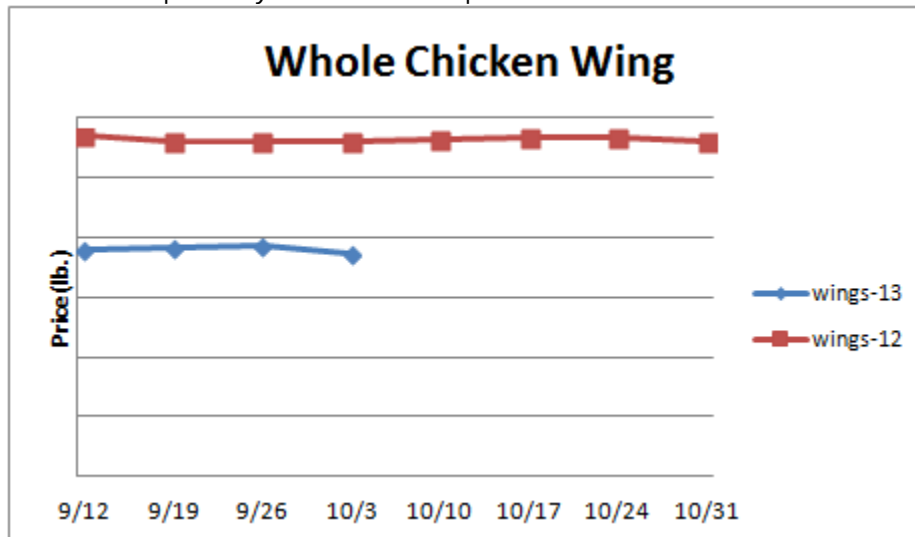
# Canned Tomato Report

**Tomato Products, Canned-** The 2013 tomato for canning harvest season will wind down this month. The canned tomato markets are steady to firm.

	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Whole Peeled Standard</b>	Steady	Good	Same
<b>Diced, Fancy</b>	Steady	Good	Same
<b>Ketchup, 33%</b>	Steady	Good	Same
<b>Tomato Paste- Ind.</b>	Steady	Good	Same

# Poultry Report

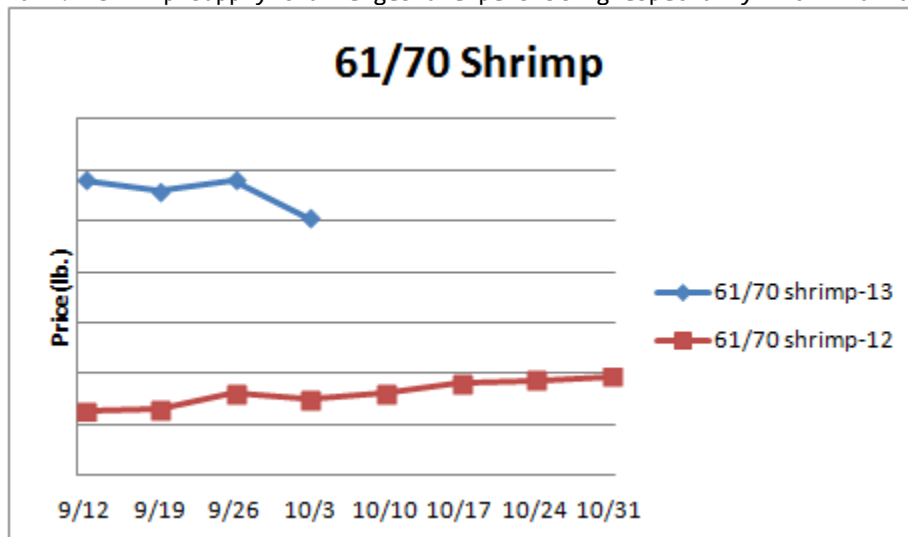
**Poultry**- Chicken output for the week ending September 21 rose 2.9% and was a whopping 5.8% larger than the same week a year ago. Strong chicken production expansion is projected to persist this fall due to better margins for chicken producers. Spot feed costs for chicken producers this week have fallen to their lowest level in twenty months. Chicken breast prices continue to decline due to the output gains and seasonally slowing demand. The ARA weekly boneless skinless chicken breast index has fallen 30% since its peak last spring. Further chicken breast market depreciation is anticipated this month. Any pending seasonal chicken wing market increases this fall could be tempered by solid chicken production.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Whole Chicken (2.5-3 lb-GA)	Steady	Good	Higher
Chicken Wings, Whole	Decreasing	Good	Lower
Chicken Wings, Jumbo Cut	Increasing	Good	Lower
Chicken Breast, Bone-In	Steady	Good	Higher
Chicken Breast, Bnless Sknless	Decreasing	Good	Higher
Chicken Tender (random)	Decreasing	Good	Higher
Chicken Tender (sized)	Decreasing	Good	Higher
Chicken Legs (whole)	Increasing	Good	Higher
Chicken Leg Quarters	Steady	Good	Higher
Chicken Thighs, bone in	Increasing	Good	Higher
Chicken Thighs, boneless	Increasing	Good	Higher
Large Eggs	Increasing	Good	Lower
Medium Eggs	Increasing	Good	Lower
Whole Eggs- Liq	Decreasing	Good	Lower
Egg Whites- Liq	Increasing	Good	Higher
Egg Yolks- Liq	Steady	Good	Lower
Whole Turkey (8-16 lb)	Increasing	Good	Lower
Turkey Breast- Bnls/Sknls	Increasing	Good	Lower

## Seafood Report

**Seafood-** The salmon markets have been supported during the last several months in part by better worldwide demand. Holiday sales could buoy the salmon markets into early November. Thereafter, history suggests that modestly lower salmon prices may be impending. The shrimp markets are expected to continue to trade above 2012 levels this fall. Shrimp supply challenges are persisting especially from Thailand.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Salmon, Whole (10-12 lb)	N/A	Good	N/A
Catfish, Filets	N/A	Good	N/A
Trout, Drn. (8-14 oz)	N/A	Good	N/A
Shrimp (16-20 count)	Increasing	Good	Higher
Shrimp (61-70 count)	Decreasing	Good	Higher
Shrimp, Tiger (26-30 count)	Steady	Good	Higher
Snow Crab Legs (5-8 oz)	Steady	Good	Higher
Snow Crab Legs (8 oz up)	Steady	Good	Higher
Cod Tails, 3-7 oz. Frz.	Steady	Good	Lower
Cod Loins, 3-12 oz. Frz.	Steady	Good	Lower
Salmon Portions, 4-8 oz. Frz.	Steady	Good	Higher

## Bean, Rice, Coffee and Sugar Report

	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Pinto Beans</b>	Steady	Good	Higher
<b>Black Beans</b>	Increasing	Good	Higher
<b>Rice, Long Grain</b>	Steady	Good	Higher
<b>Coffee Beans</b>	Decreasing	Good	Lower
<b>Sugar</b>	Increasing	Good	Lower
<b>Honey</b>	Steady	Good	Higher

## Paper Product Report

	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Wood Pulp (paper)			
<b>NBSK- Paper napkin</b>	Increasing	Good	Higher
<b>42 lb. Linerboard-corrugated box</b>	Increasing	Good	Higher
Plastic Resins (plastic, foam)			
<b>PS-CHH-utensils, cups, to-go cont.</b>	Steady	Good	Higher
<b>PP-HIGP-heavy grade utensils</b>	Steady	Good	Higher
<b>PE-LLD-can liners, film, bags</b>	Increasing	Good	Higher

## Retail Price Change from Prior Month

	<u>Aug-13</u>	<u>Jul-13</u>	<u>Jun-13</u>
<b>Beef and Veal</b>	Decreasing	Increasing	Increasing
<b>Dairy</b>	Increasing	Decreasing	Decreasing
<b>Pork</b>	Increasing	Increasing	Increasing
<b>Chicken</b>	Increasing	Decreasing	Increasing
<b>Fresh Fish and Seafood</b>	Increasing	Increasing	Increasing
<b>Fresh Fruits and Vegetables</b>	Increasing	Increasing	Decreasing



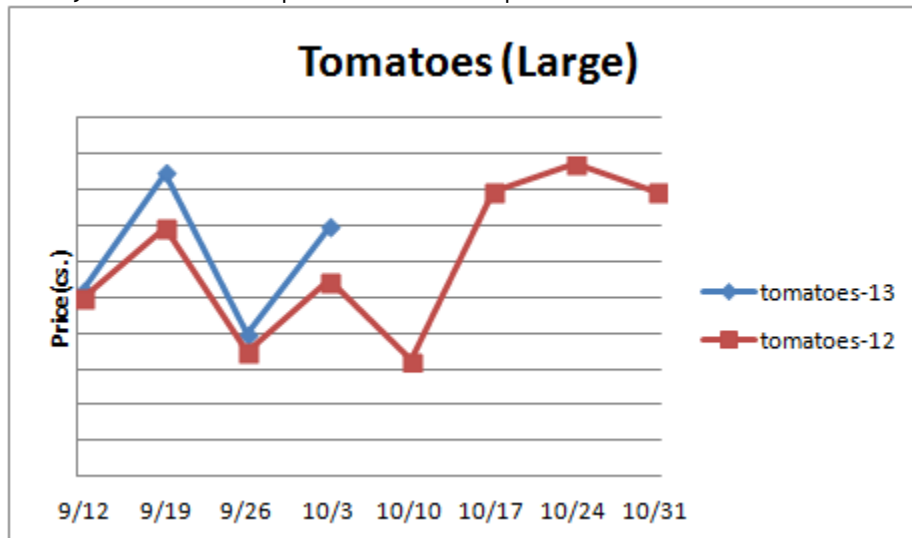
# Processed Fruits and Vegetables Report

**Processed Fruits and Vegetables-** Processed vegetable supplies have improved with the harvests in recent months. The markets could be fairly steady during October.

<u>Canned 6/10</u>	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Corn, Fancy Whole Kernel</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<b>Green Beans, Fancy 4 sv</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<b>Green Peas, Fancy 4 sv/blend</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<u>Frozen</u>			
<b>Corn, Cob 96 count</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<b>Corn, Kernel 12/2.5 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<b>Green Beans, Cut 12/2 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<b>Green Peas, 12/2.5 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>
<b>Potatoes, FF Fancy, 6/5 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Same</b>

# Produce Report

**Produce-** The tomato markets remain erratic. Tomato supplies are improving in the West while they remain subpar in the East. Tomato shipments are expected to improve later this month which could be accompanied by lower tomato prices. The lettuce markets are easing some due in part to an improved harvest. Further lettuce market declines may be forthcoming. The avocado market is trading at its highest level for this time of the year since at least 2005 due in a large part to disappointing supplies from Mexico. Still, lower avocado prices are anticipated soon.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Limes (150 count)	Decreasing	Good	Higher
Lemons (95 count)	Steady	Good	Higher
Lemons (200 count)	Steady	Good	Higher
Honeydew (6 ct.)	Steady	Good	Lower
Cantaloupe (15 count)	Increasing	Good	Higher
Blueberries (12 count)	Increasing	Good	Higher
Strawberries (12 pints)	Steady	Good	Higher
Avocados, Hass (48 count)	Increasing	Good	Higher
Bananas (40 lb)-Term.	Increasing	Good	Higher
Pineapple (7 ct.)- Term.	Decreasing	Good	Higher
Idaho Potato (60 count)	Increasing	Good	Higher
Idaho Potato (70 count)	Increasing	Good	Higher
Idaho Potato (70 count)-Term.	Decreasing	Good	Higher
Idaho Potato (90 count)	Increasing	Good	Higher
Idaho Potato #2 (6 oz. min.)	Steady	Good	Higher
Processing Potato (100 lb)	Steady	Good	Lower
Yellow Onions (50 lb)	Increasing	Good	Higher
Yellow Onions (50 lb)-Term.	Decreasing	Good	Higher
Red Onions (25 lb)-Term.	Decreasing	Good	Lower
White Onions (50 lb)-Term.	Decreasing	Good	Lower
Tomatoes, (large- case)	Increasing	Good	Higher
Tomatoes, (5x6, 25 lb.)-Term.	Decreasing	Good	Higher

<b>Tomatoes, Vine Ripe, (4x5)</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Roma Tomatoes (large- case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Roma Tomatoes (xlarge- case)</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Green Peppers (large- case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Red Peppers (large- 15 lb. cs.)</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Iceberg Lettuce (24 count)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Iceberg Lettuce (24 cnt)-Term.</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>

## Produce Report (continued)

<b>Leaf Lettuce (24 count)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Romaine Lettuce (24 count)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Mesculin Mix (3 lb)-Term.</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>Broccoli (14 cnt.)</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Squash (case)</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>Zucchini (case)</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>Green Beans (bushel)</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Spinach, Flat 24's</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Mushrooms (large), Term.</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Cucumbers, Bushel</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Pickles (200-300 ct.)-Term.</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Asparagus (small)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Freight (CA to City Avg.)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>