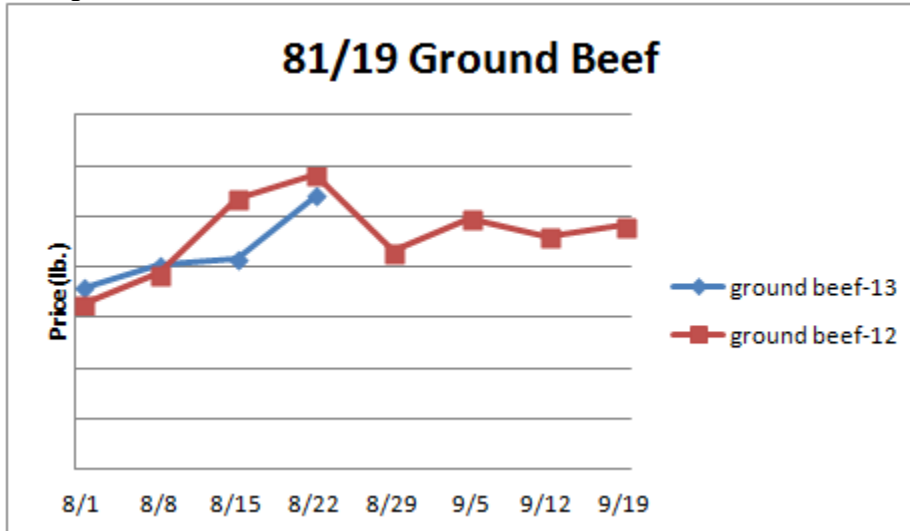


# Beef, Veal and Lamb Report

**Beef, Veal & Lamb-** Beef output last week declined 2.4% and was 3.7% less than the same week a year ago. The USDA is projecting fall 2013 beef production to be 4.8% less than last year. Thus, the beef markets are expected to be well supported. Still, any market gains could be mitigated by a challenged consumer. Retail beef prices in July were a record high. Most buyers have secured Labor Day holiday supplies and demand is beginning to shift to more beef end cuts for September. Thus, higher beef end cut prices are anticipated soon. Last year, the 116 choice beef chuck market rose 30% during the next seven weeks.

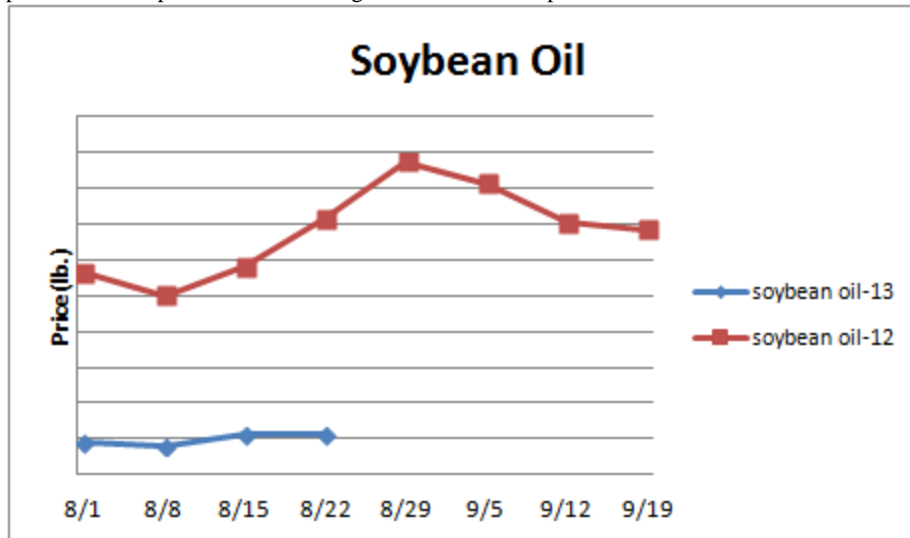


	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Live Cattle (Steer)	Increasing	Good	Higher
Ground Beef 81/19	Increasing	Good	Lower
Ground Chuck	Increasing	Good	Lower
109 Export Rib (choice)	Increasing	Good	Higher
109 Export Rib (prime)	Increasing	Good	Higher
112a Ribeye (choice)	Increasing	Good	Lower
112a Ribeye (prime)	Decreasing	Good	Lower
116 Chuck (choice)	Increasing	Good	Higher
120 Brisket (choice)	Decreasing	Good	Lower
121c Outside Skirt (ch/sel.)	Increasing	Good	Lower
167a Knuckle, Trimmed (choice)	Increasing	Good	Lower
168 Inside Round (choice)	Steady	Good	Lower
174 Short Loin (choice 0x1)	Increasing	Good	Lower
174 Short Loin (prime 2x3)	Decreasing	Good	Lower
180 1x1 Strip (choice)	Increasing	Good	Lower
180 1x1 Strip (prime)	Increasing	Good	Higher
180 0x1 Strip (choice)	Increasing	Good	Lower
184 Top Butt, boneless (choice)	Increasing	Good	Lower
184 Top Butt, boneless (prime)	Decreasing	Good	Lower
185a Sirloin Flap (choice)	Increasing	Good	Lower
185c Loin, Tri-Tip (choice)	Increasing	Good	Lower
189a Tender (select, 5 lb & up)	Decreasing	Good	Lower
189a Tender (choice, 5 lb & up)	Increasing	Good	Lower
189a Tender (prime, heavy)	Increasing	Good	Lower
193 Flank Steak (choice)	Decreasing	Good	Lower
50% Trimmings	Increasing	Good	Higher
65% Trimmings	Decreasing	Good	Higher
75% Trimmings	Increasing	Good	Higher
85% Trimmings	Increasing	Good	Lower
90% Trimmings	Increasing	Good	Lower

<b>90% Imported Beef (frozen)</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>Veal Rack (Hotel 7 rib)</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Veal Top Round (cap off)</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>

## Oil and Grains Report

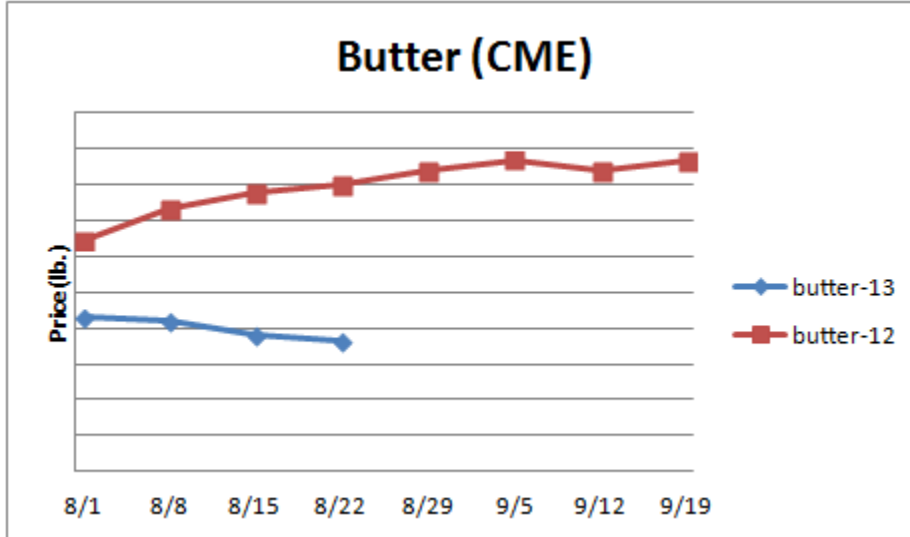
**Oil & Grains-** The corn and soybean crops are entering the final stages of development. Lower corn and soybean prices are anticipated this fall as long as the weather cooperates.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Soybeans</b>	Increasing	Good	Lower
<b>Crude Soybean Oil</b>	Steady	Good	Lower
<b>Soymeal</b>	Increasing	Good	Lower
<b>Corn</b>	Increasing	Good	Lower
<b>Crude Corn Oil</b>	Decreasing	Good	Lower
<b>Distillers Grain, Dry</b>	Steady	Good	Lower
<b>Crude Palm Oil</b>	Increasing	Good	Lower
<b>Hard Red Winter Wheat</b>	Increasing	Good	Lower
<b>Dark Northern Spring Wheat</b>	Increasing	Good	Lower
<b>High Fructose</b>	Increasing	Good	Lower
<b>Durum Wheat</b>	Decreasing	Good	Lower

# Dairy Report

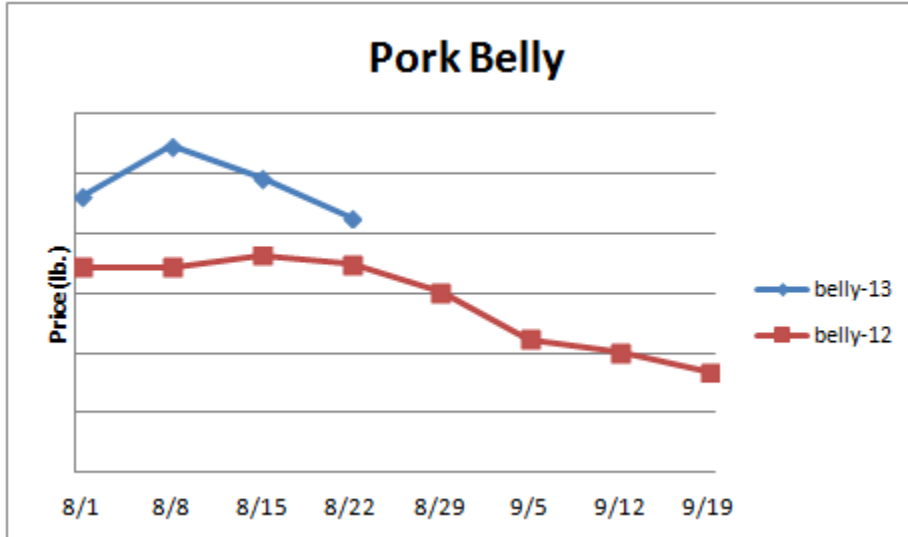
**Dairy-** The CME butter market has remained relatively depressed during the last week due mostly to ample domestic stocks. The butter market continues to trend at a significant discount to the international markets which should encourage U.S. butter exports in the coming weeks. This factor and tighter milk supplies could influence the butter market upward during September. However, any butter market gains are likely to be tempered. The CME cheese markets have moved counter seasonally lower during the last week. Cheese prices are likely to find support soon.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Cheese Barrels- CME</b>	Decreasing	Good	Lower
<b>Cheese 40 lb Blocks- CME</b>	Decreasing	Good	Lower
<b>American Cheese</b>	Decreasing	Good	Lower
<b>Cheddar Cheese</b>	Decreasing	Good	Lower
<b>Mozzarella Cheese</b>	Decreasing	Good	Lower
<b>Provolone Cheese</b>	Decreasing	Good	Lower
<b>Parmesan Cheese</b>	Decreasing	Good	Higher
<b>Butter- One lb Solids</b>	Decreasing	Good	Lower
<b>Nonfat Dry Milk</b>	Increasing	Good	Higher
<b>Whey, Dry</b>	Steady	Good	Higher
<b>Class I Milk Base</b>	Steady	Good	Higher
<b>Class II Cream (Heavy Cream)</b>	Decreasing	Good	Lower
<b>Class III Milk- CME</b>	Decreasing	Good	Lower
<b>Class IV Milk- CME</b>	Increasing	Good	Higher

# Pork Report

**Pork-** Pork production last week rose 7.7% and was .9% larger than the same week a year ago. Hog slaughter last week was the biggest for any week since March signaling that the seasonal build in pork output is here. Stronger pork production should weigh on many of the pork markets in the coming weeks. Last year, the USDA pork cutout declined a whopping 17% from the third week of August through mid September. Significant pork belly market declines are anticipated as well during the next several weeks.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Live Hogs</b>	Decreasing	Good	Higher
<b>Belly (bacon)</b>	Decreasing	Good	Higher
<b>Spare Rib (4.25 &amp; down)</b>	Increasing	Good	Higher
<b>Ham (23-27 lb)</b>	Decreasing	Good	Higher
<b>Loin (bone-in)</b>	Decreasing	Good	Higher
<b>Baby Back Rib (1.75 &amp; up)</b>	Increasing	Good	Higher
<b>Tenderloin (1.25 lb)</b>	Decreasing	Good	Higher
<b>Boston Butt, untrimmed 4-8 lb.</b>	Increasing	Good	Higher
<b>Picnic, untrimmed</b>	Decreasing	Good	Higher
<b>SS Picnic, smoker trim boxed</b>	Decreasing	Good	Higher
<b>42% Trimmings</b>	Decreasing	Good	Higher
<b>72% Trimmings</b>	Decreasing	Good	Higher

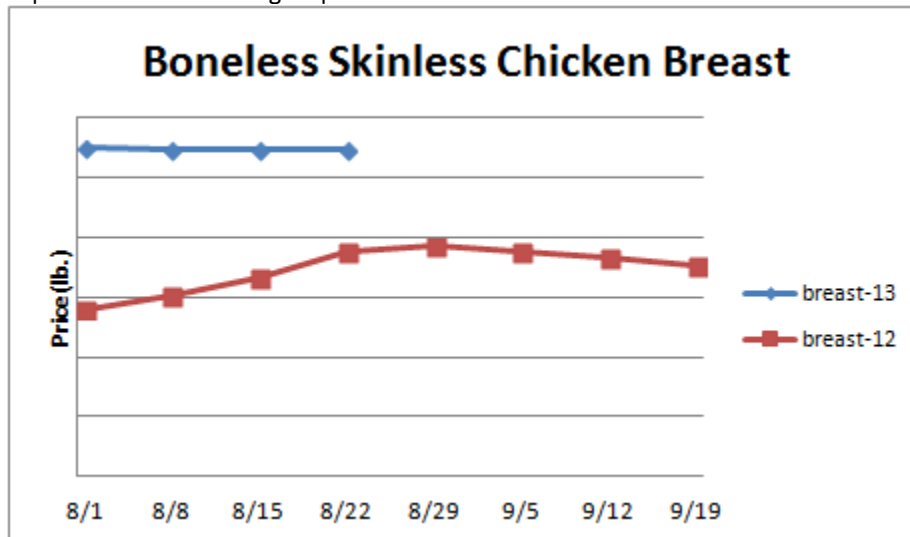
# Canned Tomato Report

**Tomato Products, Canned-** The California tomato for canning harvest is progressing at its best pace since 2008. The canned tomato markets are stable.

	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Whole Peeled Standard</b>	Steady	Good	Same
<b>Diced, Fancy</b>	Steady	Good	Same
<b>Ketchup, 33%</b>	Steady	Good	Same
<b>Tomato Paste- Ind.</b>	Steady	Good	Same

# Poultry Report

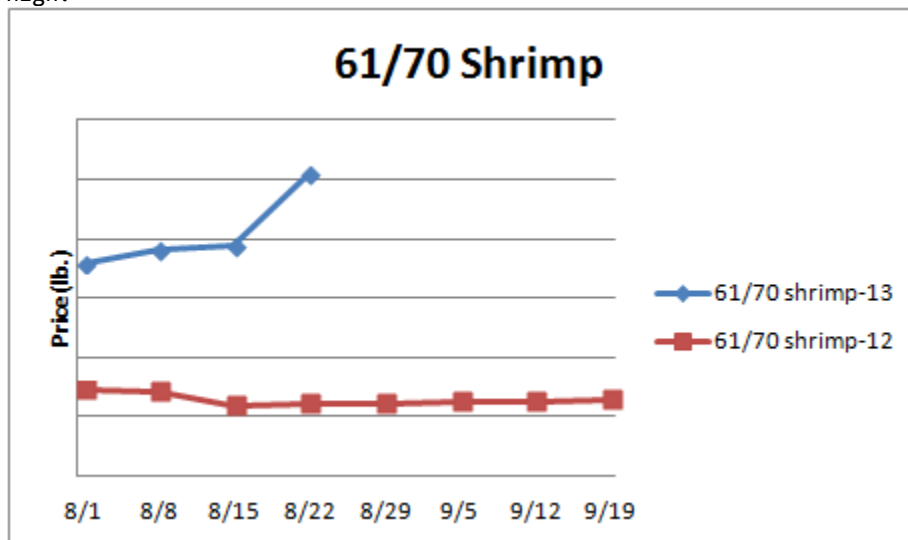
**Poultry**- Chicken output for the week ending August 10th declined 1.8% from the previous week but was 2.8% larger than the same week in 2012. Year to date chicken production is trending 3.2% above last year. The six week moving average for broiler egg sets is 3.4% higher than 2012 marking the largest gain since the fall of 2010. Thus, solid chicken output expansion versus the prior year is projected to persist during the next few months. The boneless skinless chicken breast market remains historically inflated however lower prices should be forthcoming relatively soon. Usually the chicken breast markets peak next week. Last year the boneless skinless chicken breast market depreciated 8% during September.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Whole Chicken (2.5-3 lb-GA)	Steady	Good	Higher
Chicken Wings, Whole	Steady	Good	Lower
Chicken Wings, Jumbo Cut	Decreasing	Good	Lower
Chicken Breast, Bone-In	Steady	Good	Higher
Chicken Breast, Bnless Sknless	Steady	Good	Higher
Chicken Tender (random)	Decreasing	Good	Higher
Chicken Tender (sized)	Steady	Good	Higher
Chicken Legs (whole)	Decreasing	Good	Lower
Chicken Leg Quarters	Steady	Good	Higher
Chicken Thighs, bone in	Increasing	Good	Higher
Chicken Thighs, boneless	Increasing	Good	Higher
Large Eggs	Steady	Good	Lower
Medium Eggs	Increasing	Good	Lower
Whole Eggs- Liq	Increasing	Good	Higher
Egg Whites- Liq	Increasing	Good	Higher
Egg Yolks- Liq	Steady	Good	Lower
Whole Turkey (8-16 lb)	Steady	Good	Lower
Turkey Breast- Bnls/Sknls	Increasing	Good	Lower

# Seafood Report

**Seafood-** U.S. Gulf of Mexico shrimp landings during July were 24% larger than the previous year. 2013 U.S. Gulf of Mexico shrimp landings to date are tracking 2.4% above last year. Still, disease challenges with the world's largest shrimp exporter, Thailand, are helping support the shrimp markets. Shrimp prices are likely to continue to trend above 2012 levels next month. July U.S. retail seafood prices were a record high.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Salmon, Whole (10-12 lb)	N/A	Good	N/A
Catfish, Filets	N/A	Good	N/A
Trout, Drn. (8-14 oz)	N/A	Good	N/A
Shrimp (16-20 count)	Decreasing	Good	Higher
Shrimp (61-70 count)	Increasing	Good	Higher
Shrimp, Tiger (26-30 count)	Steady	Good	Higher
Snow Crab Legs (5-8 oz)	Steady	Good	Higher
Snow Crab Legs (8 oz up)	Steady	Good	Higher
Cod Tails, 3-7 oz. Frz.	Steady	Good	Lower
Cod Loins, 3-12 oz. Frz.	Steady	Good	Lower
Salmon Portions, 4-8 oz. Frz.	Steady	Good	Higher

## Bean, Rice, Coffee and Sugar Report

	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Pinto Beans</b>	Increasing	Good	Lower
<b>Black Beans</b>	Steady	Good	Lower
<b>Rice, Long Grain</b>	Decreasing	Good	Higher
<b>Coffee Beans</b>	Decreasing	Good	Lower
<b>Sugar</b>	Decreasing	Good	Lower
<b>Honey</b>	Increasing	Good	Higher

## Paper Product Report

	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Wood Pulp (paper)			
<b>NBSK- Paper napkin</b>	Increasing	Good	Higher
<b>42 lb. Linerboard-corrugated box</b>	Increasing	Good	Higher
Plastic Resins (plastic, foam)			
<b>PS-CHH-utensils, cups, to-go cont.</b>	Steady	Good	Higher
<b>PP-HIGP-heavy grade utensils</b>	Steady	Good	Higher
<b>PE-LLD-can liners, film, bags</b>	Steady	Good	Higher

## Retail Price Change from Prior Month

	<u>Jun-13</u>	<u>May-13</u>	<u>Apr-13</u>
<b>Beef and Veal</b>	Increasing	Increasing	Decreasing
<b>Dairy</b>	Decreasing	Decreasing	Increasing
<b>Pork</b>	Increasing	Increasing	Decreasing
<b>Chicken</b>	Increasing	Decreasing	Increasing
<b>Fresh Fish and Seafood</b>	Increasing	Decreasing	Increasing
<b>Fresh Fruits and Vegetables</b>	Decreasing	Increasing	Decreasing



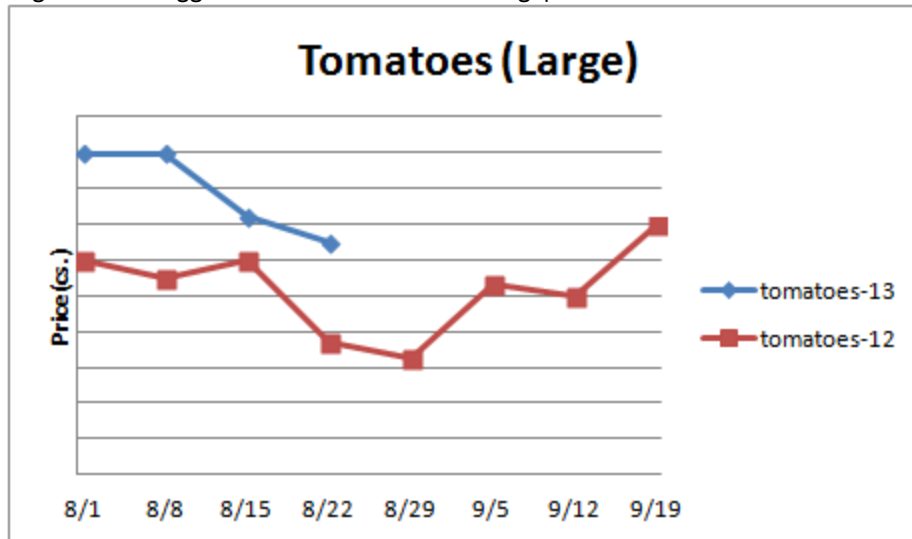
## Processed Fruits and Vegetables Report

**Processed Fruits and Vegetables-** The processed vegetable markets remain firm. Relatively inflated processed vegetable prices could persist during the next month.

<u>Canned 6/10</u>	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
<b>Corn, Fancy Whole Kernel</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Green Beans, Fancy 4 sv</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>
<b>Green Peas, Fancy 4 sv/blend</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<u><b>Frozen</b></u>			
<b>Corn, Cob 96 count</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>
<b>Corn, Kernel 12/2.5 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Green Beans, Cut 12/2 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Green Peas, 12/2.5 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Potatoes, FF Fancy, 6/5 lb.</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>

## Produce Report

**Produce-** The fall Idaho potato harvest is progressing with potato supplies becoming more available. The Idaho potato markets are down modestly from last week as a result. More significant Idaho potato market declines are anticipated next month. The five year average move for the 70 count Idaho potato market during September is 37% lower. Still, potato prices could remain above 2012 levels this fall. The iceberg lettuce markets have declined sharply during the last week. Iceberg lettuce shipments remain light but sluggish demand is influencing prices downward.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Limes (150 count)	Increasing	Good	Higher
Lemons (95 count)	Increasing	Good	Higher
Lemons (200 count)	Increasing	Good	Lower
Honeydew (6 ct.)	Decreasing	Good	Lower
Cantaloupe (15 count)	Decreasing	Good	Higher
Blueberries (12 count)	Increasing	Good	Higher
Strawberries (12 pints)	Increasing	Good	Higher
Avocados, Hass (48 count)	Increasing	Good	Higher
Bananas (40 lb)-Term.	Increasing	Good	Lower
Pineapple (7 ct.)- Term.	Increasing	Good	Higher
Idaho Potato (60 count)	Increasing	Good	Higher
Idaho Potato (70 count)	Increasing	Good	Higher
Idaho Potato (70 count)-Term.	Increasing	Good	Higher
Idaho Potato (90 count)	Increasing	Good	Higher
Idaho Potato #2 (6 oz. min.)	Increasing	Good	Higher
Processing Potato (100 lb)	Steady	Good	Lower
Yellow Onions (50 lb)	Increasing	Good	Lower
Yellow Onions (50 lb)-Term.	Increasing	Good	Lower
Red Onions (25 lb)-Term.	Increasing	Good	Lower
White Onions (50 lb)-Term.	Increasing	Good	Higher

<b>Tomatoes, (large- case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Tomatoes, (5x6, 25 lb.)-Term.</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Tomatoes, Vine Ripe, (4x5)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Roma Tomatoes (large- case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Roma Tomatoes (xlarge- case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Green Peppers (large- case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Red Peppers (large- 15 lb. cs.)</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Iceberg Lettuce (24 count)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Iceberg Lettuce (24 cnt)-Term.</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>

## Produce Report (continued)

<b>Leaf Lettuce (24 count)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Romaine Lettuce (24 count)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Mesculin Mix (3 lb)-Term.</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>
<b>Broccoli (14 cnt.)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Squash (case)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>
<b>Zucchini (case)</b>	<b>Steady</b>	<b>Good</b>	<b>Higher</b>
<b>Green Beans (bushel)</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Spinach, Flat 24's</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Mushrooms (large), Term.</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>
<b>Cucumbers, Bushel</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Pickles (200-300 ct.)-Term.</b>	<b>Increasing</b>	<b>Good</b>	<b>Higher</b>
<b>Asparagus (small)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Freight (CA to City Avg.)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>