

Key Commodity Report Weekly

August 12, 2013

Commodity Activity - Weekly Average

8/5/2013

	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↓ 469.80	489.45	663.32	805.60	-4.01%	-41.68%
Soybean	↓ 1335.7	1356.1	1457.0	1649.4	-1.50%	-19.02%
Soy Meal	↓ 408.38	428.14	432.23	527.12	-4.62%	-22.53%
Soybean Oil	↓ 0.4190	0.4231	0.4885	0.5207	-0.97%	-19.53%
Rough Rice	↓ 15.19	15.80	15.45	15.95	-3.86%	-4.74%
Wheat	↓ 642.80	657.90	706.18	895.95	-2.30%	-28.25%
Cheddar Barrel	↑ 1.787	1.763	0.000	1.791	1.39%	-0.22%
Cheddar Block	↑ 1.789	1.771	1.718	1.819	1.02%	-1.65%
Milk Class III	↑ 18.06	17.56	0.00	17.60	2.80%	2.60%
Butter AA	↓ 1.416	1.432	0.000	1.727	-1.15%	-18.04%

Source: CME Group

USDA Weekly Prices

Live Cattle	↑ 1.201	1.191	0.000	1.181	0.84%	1.74%
Course Ground Beef	↑ 1.845	1.822	0.000	1.995	1.26%	-7.49%
Live Hog	↑ 0.6580	0.6520	0.5766	0.5720	0.92%	15.03%
Pork Bellies	↑ 1.87	1.77	1.50	1.55	5.24%	20.45%
Chicken Whole (GA Dock)	↔ 1.0650	1.0650	1.0297	0.9475	0.00%	12.40%
Crude Corn Oil	↑ 40.00	38.60	46.26	57.25	3.63%	-30.13%
Crude Peanut Oil	↔ 96.00	96.00	98.04	126.00	0.00%	-23.81%

Source: USDA

NYMEX Futures & Retail

Crude Oil	↓ 105.12	105.50	96.24	93.09	-0.36%	12.92%
Heating Oil No.2 Spot	↑ 287.80	286.40	289.15	299.48	0.49%	-3.90%
On Highway Diesel	↓ 390.90	391.50	393.96	385.00	-0.15%	1.53%
On Highway Gasoline	↓ 363.20	364.60	358.21	364.50	-0.38%	-0.36%
Natural Gas	↓ 3.282	3.414	3.713	2.904	-3.87%	13.02%

Source: New York Mercantile Exchange

Federal Reserve

*Euro	↑ 1.3326	1.3266	1.3129	1.2344	0.45%	7.96%
*British Pound	↑ 1.5451	1.5246	1.5406	1.5628	1.34%	-1.13%
Canadian Dollar	↑ 1.0351	1.0313	1.0201	0.9959	0.37%	3.94%
Chinese Yuan	↓ 6.121	6.130	6.184	6.365	-0.15%	-3.83%
Swiss Frank	↓ 0.923	0.930	0.937	0.973	-0.72%	-5.13%

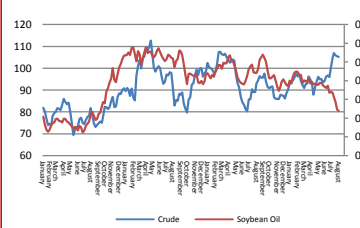
Source: Federal Reserve Bank of New York

NYBOT Futures

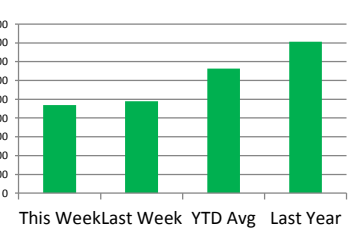
Sugar 16	↑ 20.30	20.13	20.15	28.75	0.84%	-29.39%
Coffee	↑ 1.2290	1.1825	1.3468	1.6695	3.93%	-26.39%

Source: Intercontinental Exchange

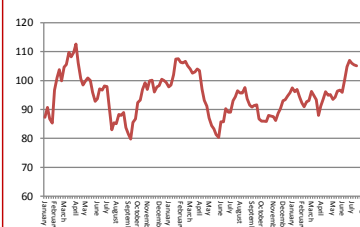
Soybean Oil & Crude Oil Relationship



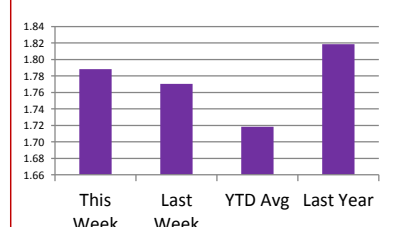
Corn



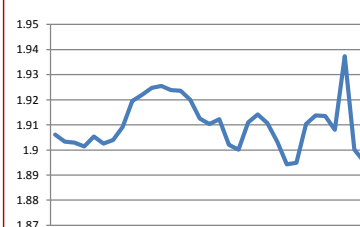
Crude Oil - Average Weekly Price - NYMEX



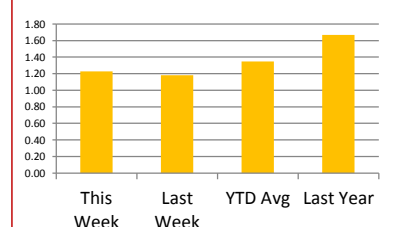
Cheddar Block



Paul's U.S. Currency Index



Coffee



Market Commentary

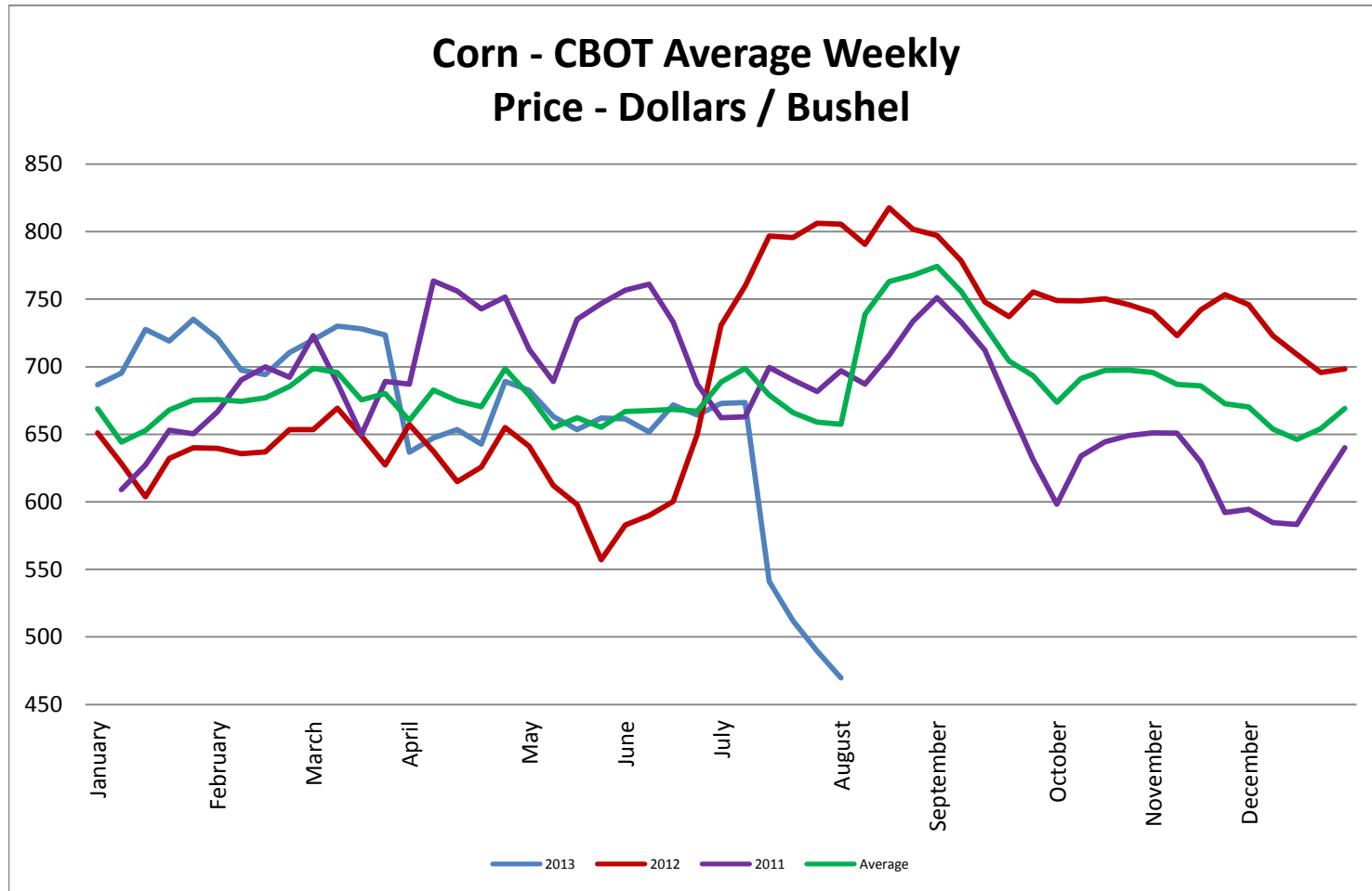
Commentary: Corn futures have hit a 35 month low. That pretty much sums up the agricultural commodities situation. On Friday most AG commodities ended the week on their lows. The markets just can't get the steam to push higher. Funds are still net sellers, and the nearby fundamental do not support a run up. However, with prices being so low, many commercial traders will be covering their physical grain needs. While there is still a bit of confusion as to the direction of the markets at this point, we are way lower than most would expect, and traders are watching the weather, which could potentially spell trouble in the near future. In the Midwest, weather is cooler than expected and that is not good for soybean pod filling and not good for yield. Also the late planted crops, which you know many were, are always concerning as maturity is pushed further out, and frost can really decimate yield. But with the cooler weather and late planted crops, many traders are getting nervous about yield, and I think will soon start putting on some coverage. Any yield issues, and the market will find a direction... up.

Corn futures closed between \$4.65-3/4 and \$4.73-1/2 per bushel, ending the week at \$4.65-3/4.
 Soybean futures closed between \$13.24-1/4 and \$13.55-3/4 per bushel, ending the week at \$13.40-3/4.
 Soybean meal futures closed between \$396.00 and \$422.50 per short ton, ending the week at \$420.50.
 Soybean oil futures closed between \$0.4140 and \$0.4272 per pound, ending the week at \$0.4140.
 Wheat futures closed between \$6.33-1/2 and \$6.50-1/2 per bushel, ending the week at \$6.33-1/2.

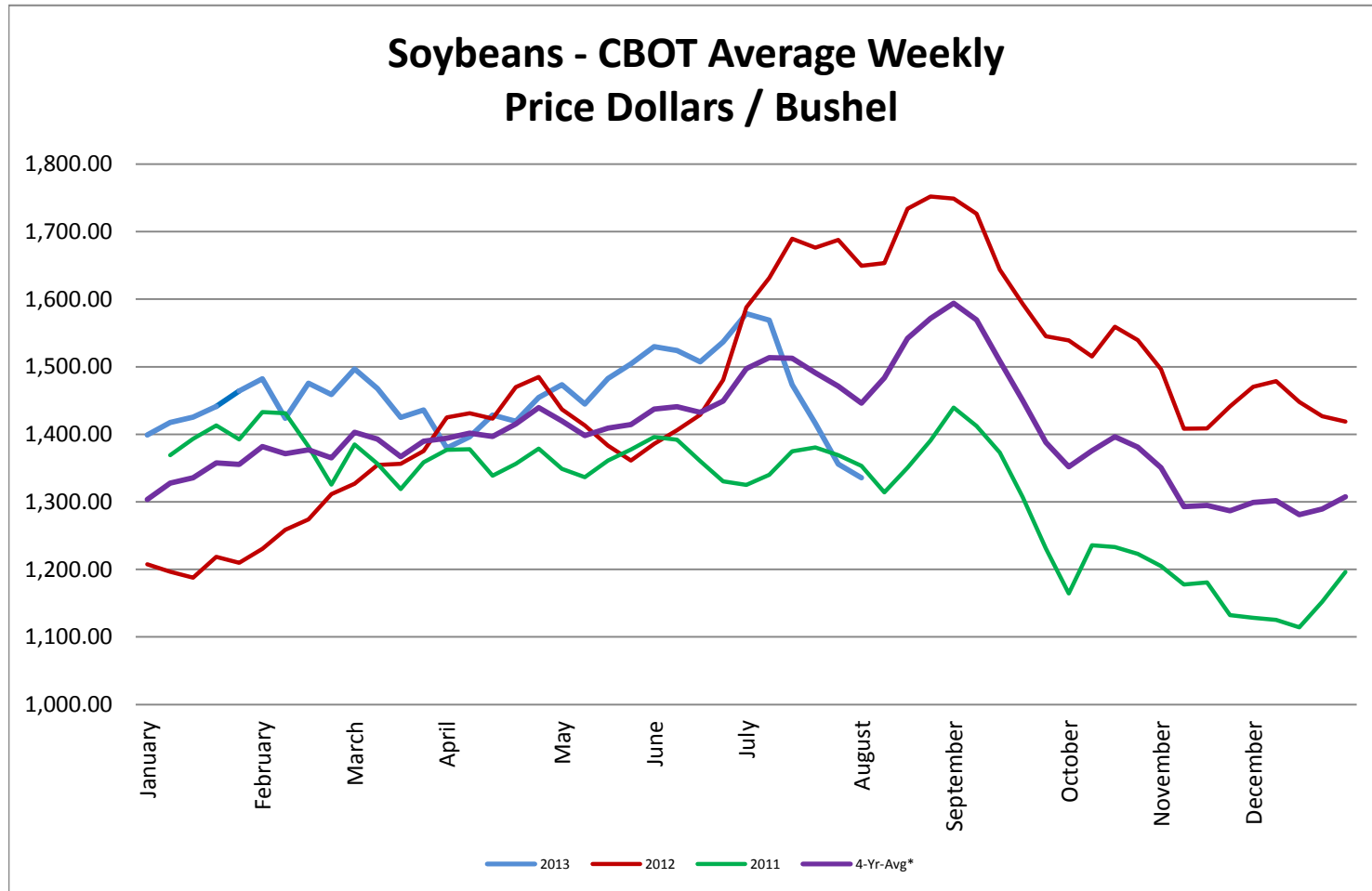
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

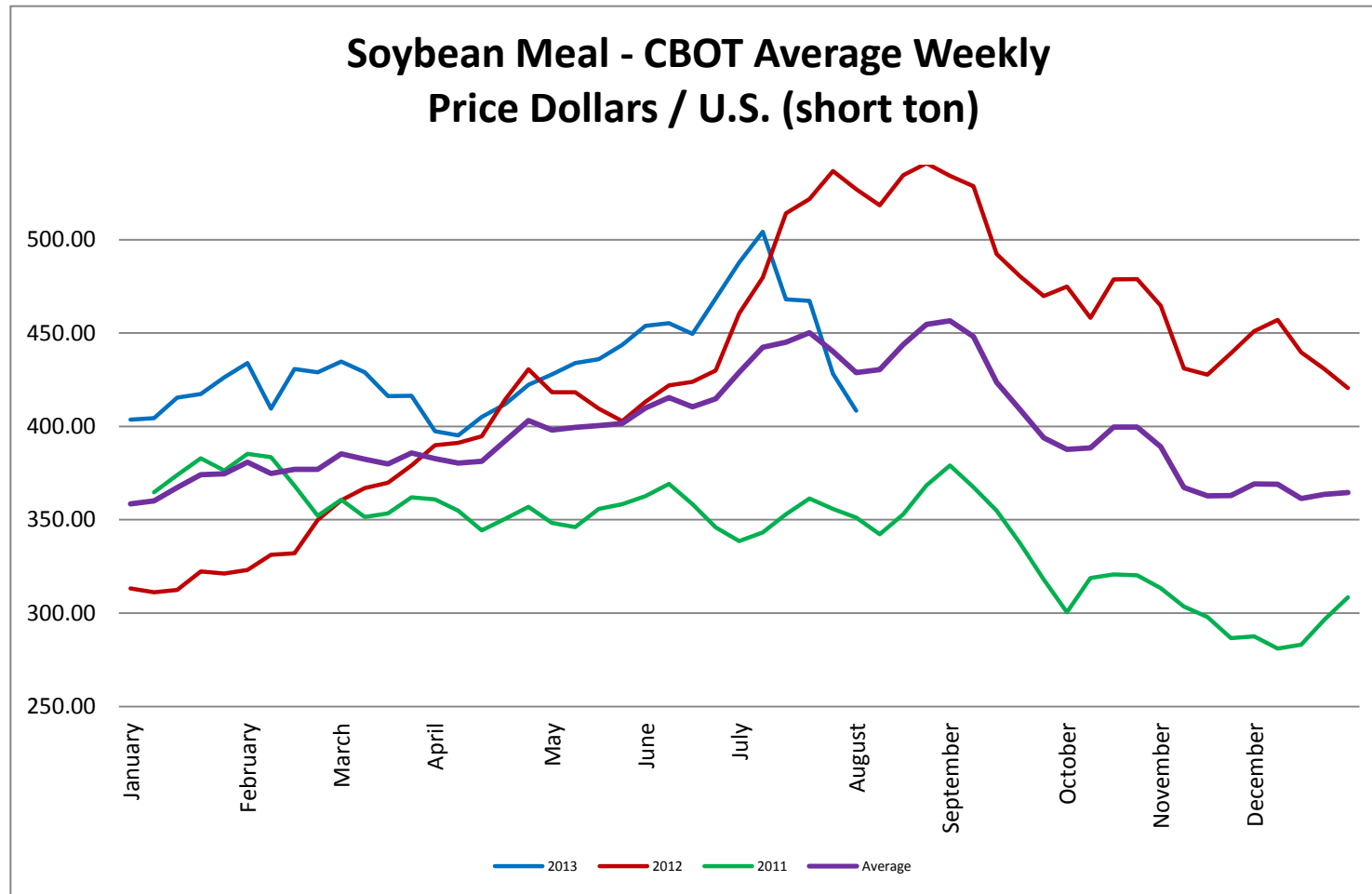
Corn - CBOT Weekly Futures Price



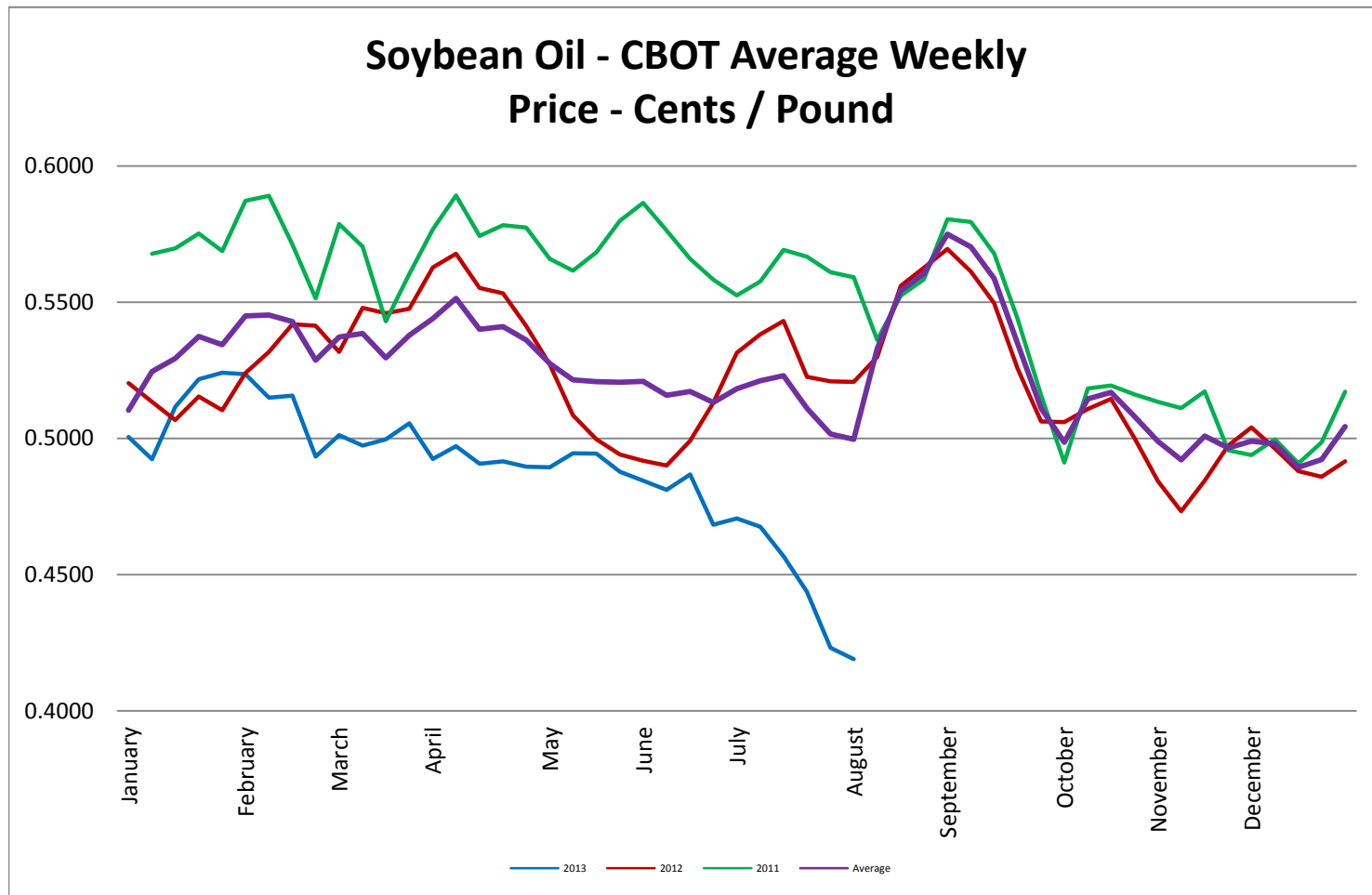
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



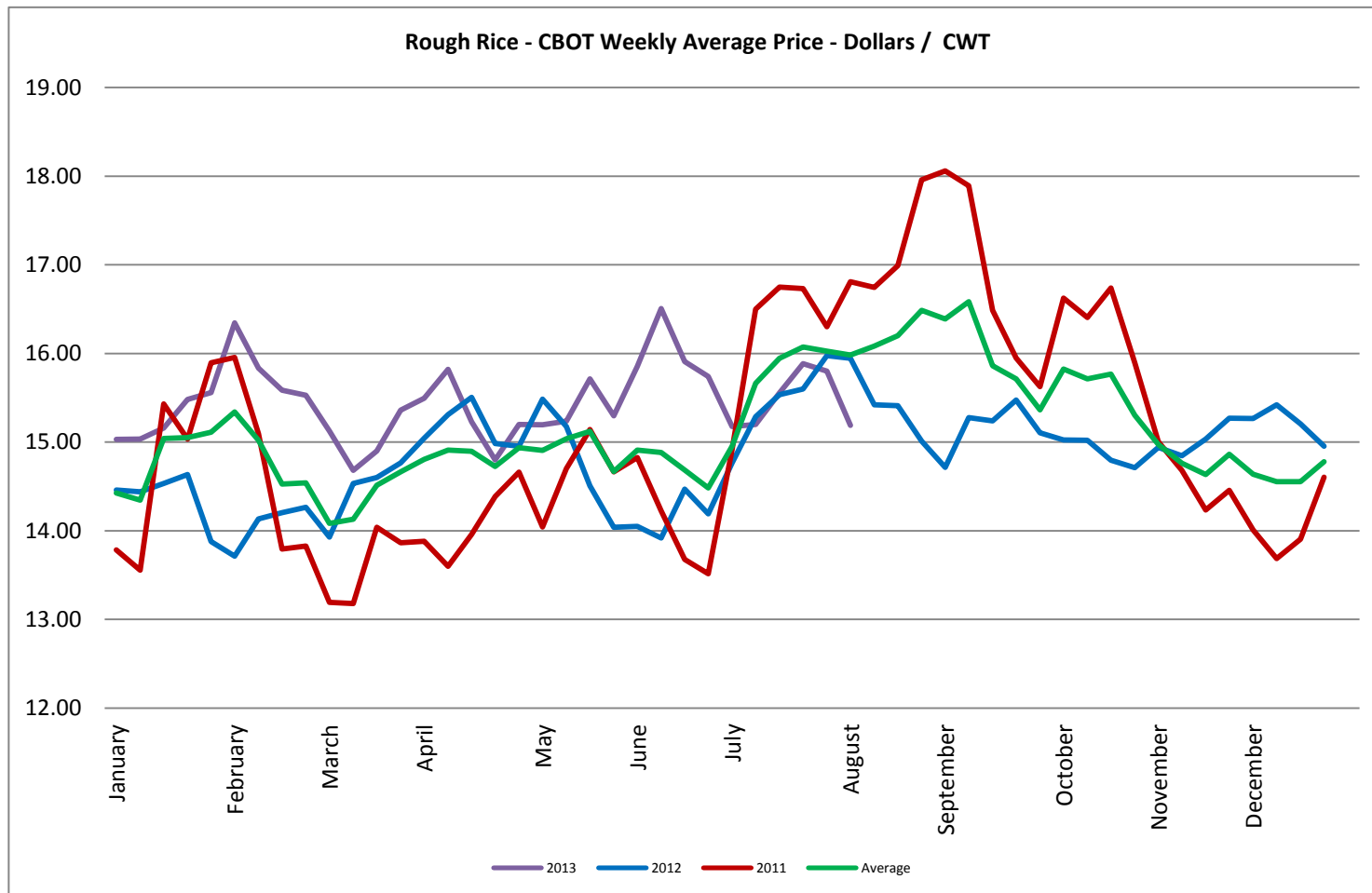
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



Soybean Oil - CBOT Weekly Average Price - Cents / Pound

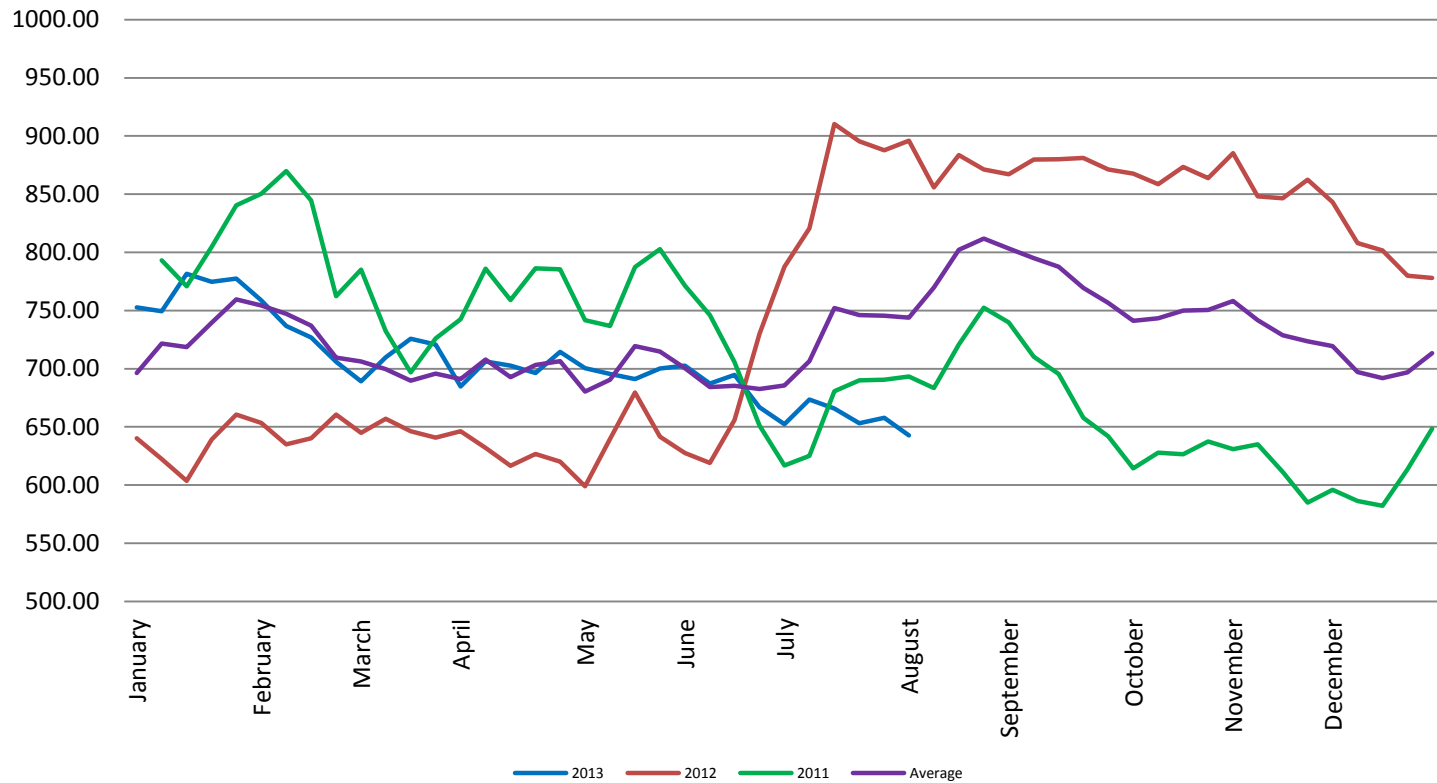


Rough Rice - CBOT Weekly Average Price - Dollars / CWT

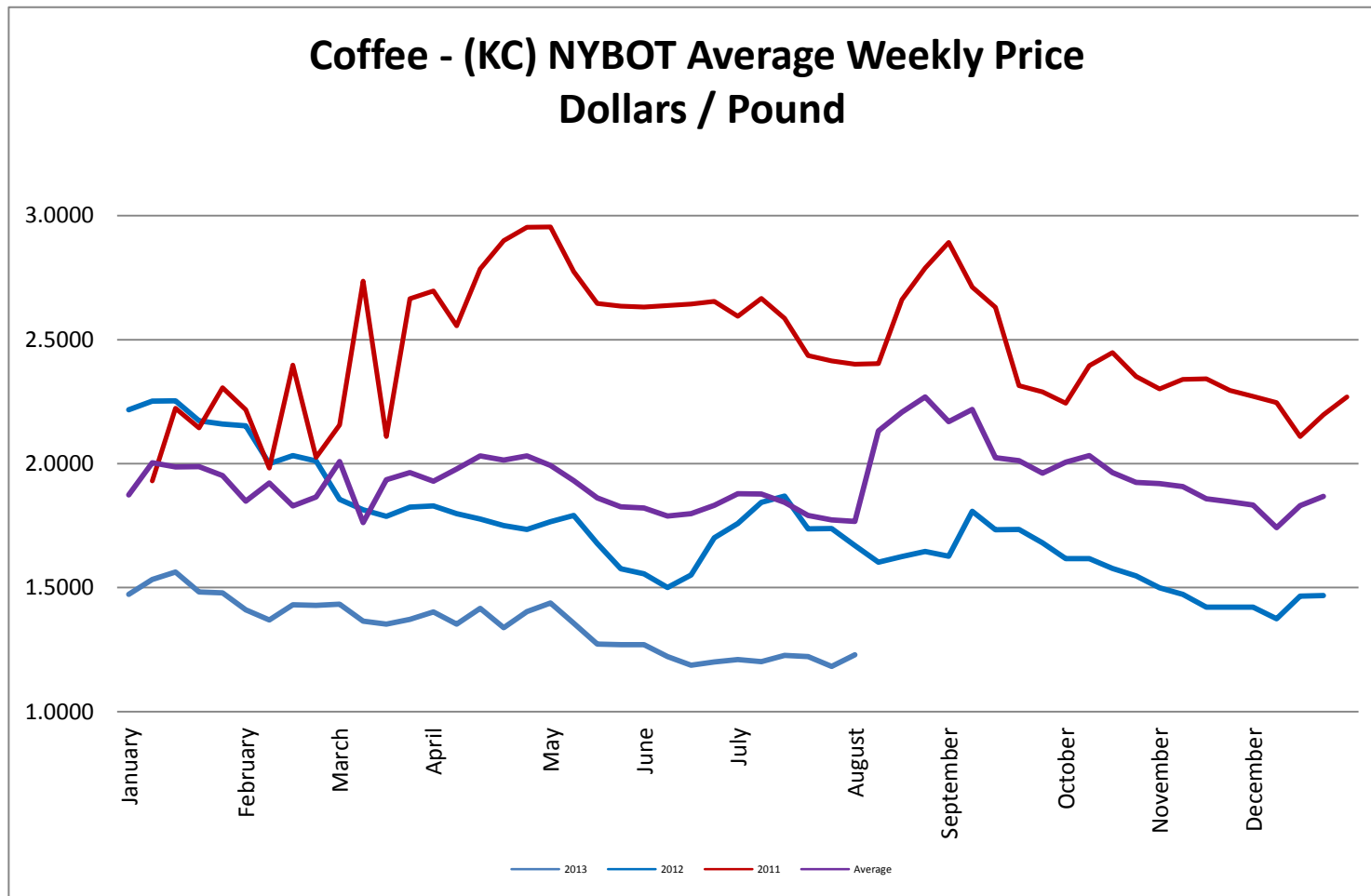


Wheat - CBOT Weekly Average Price - Dollars / Bushel

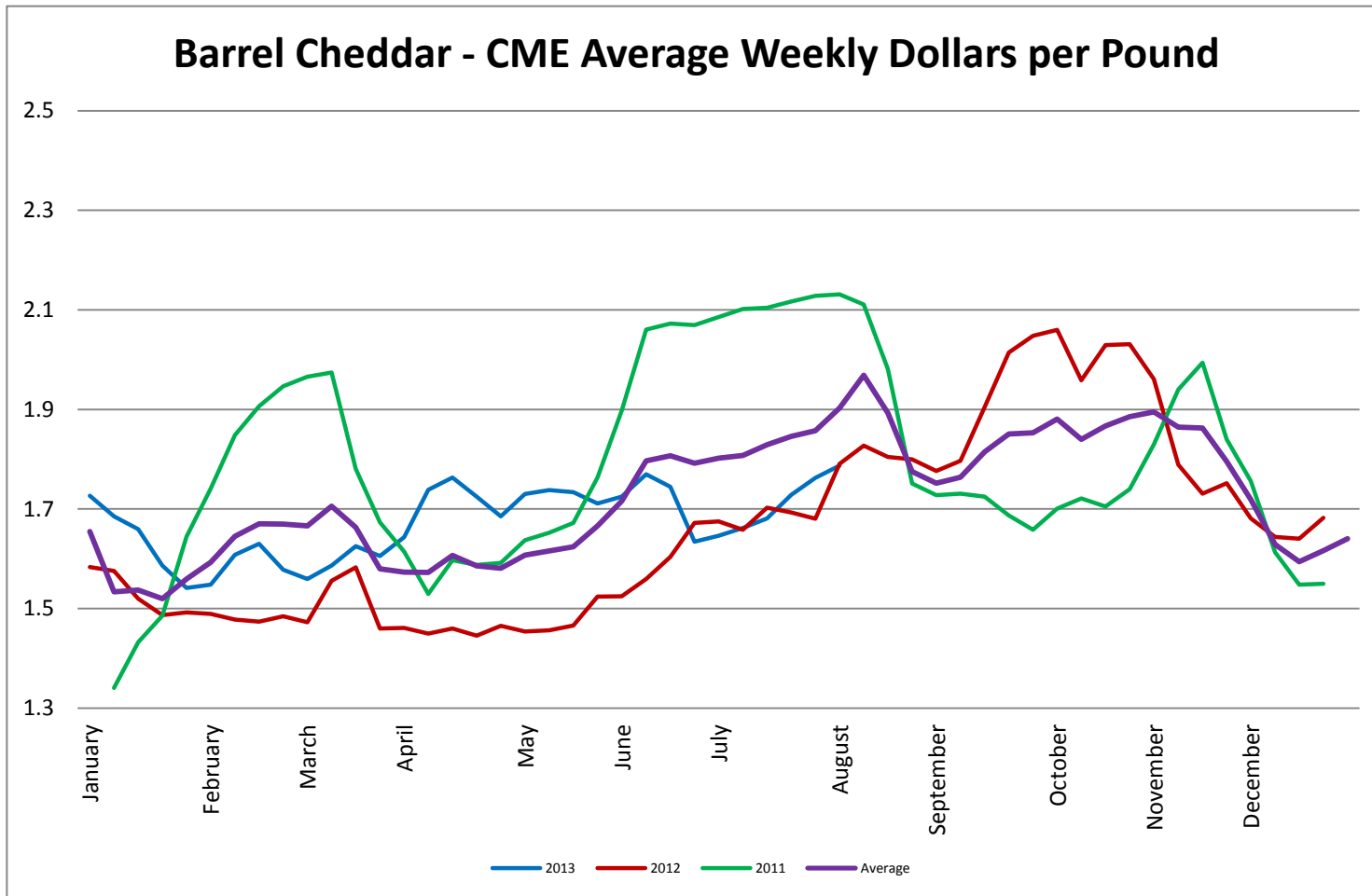
Wheat - CBOT Average Weekly
Price - Dollars / Bushel



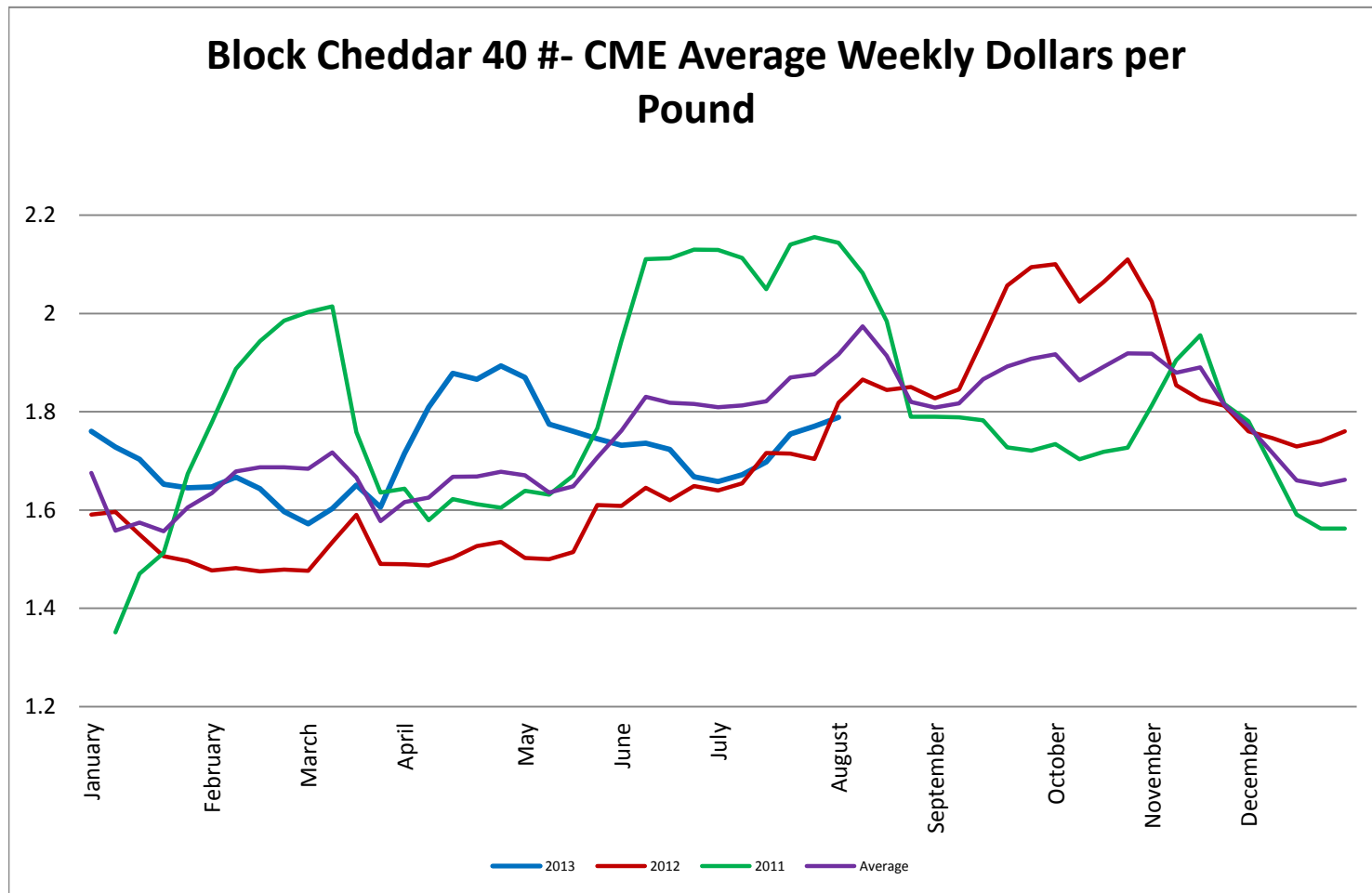
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



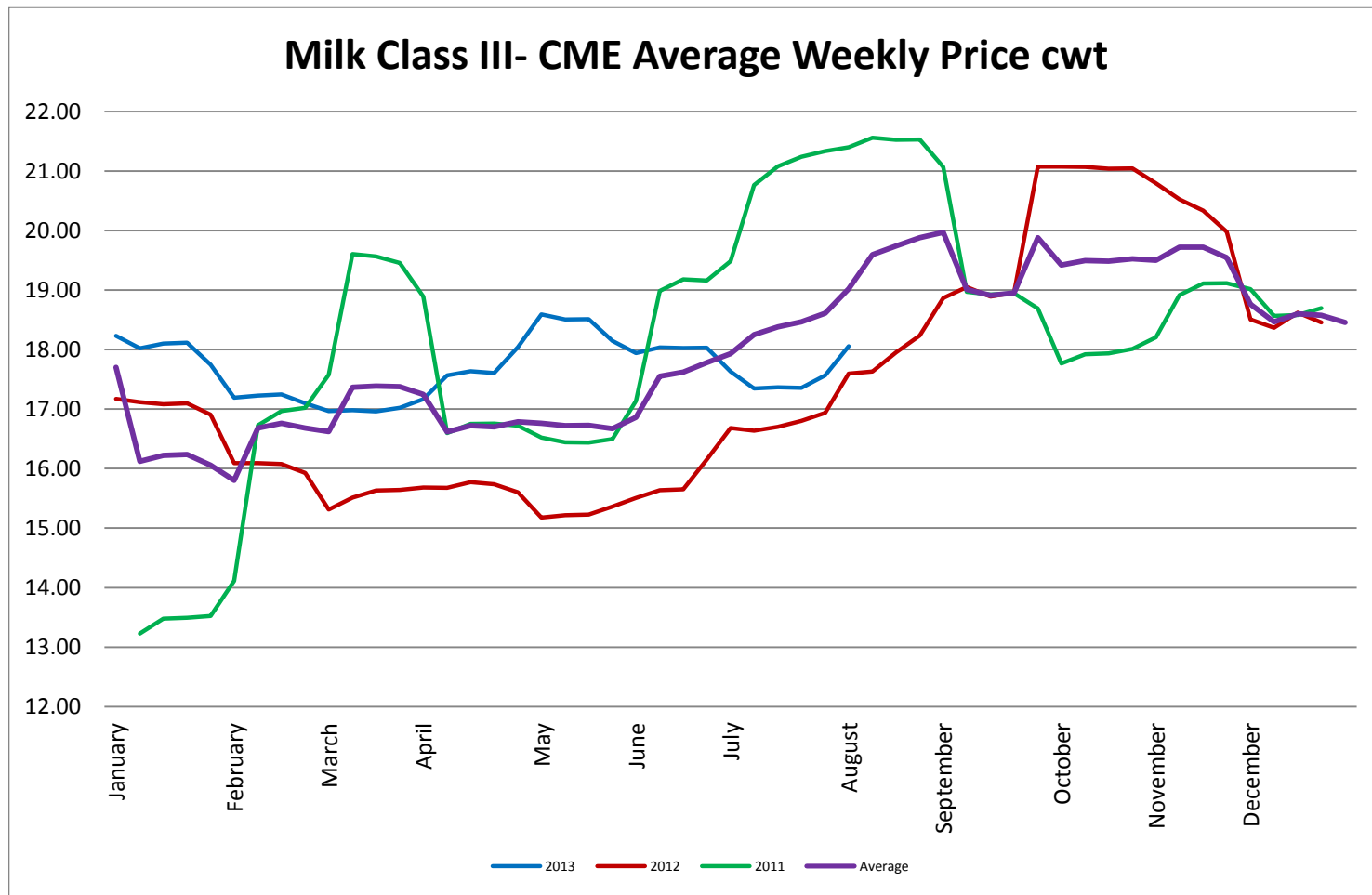
Barrel Cheddar - CME Average Weekly Price / Pound



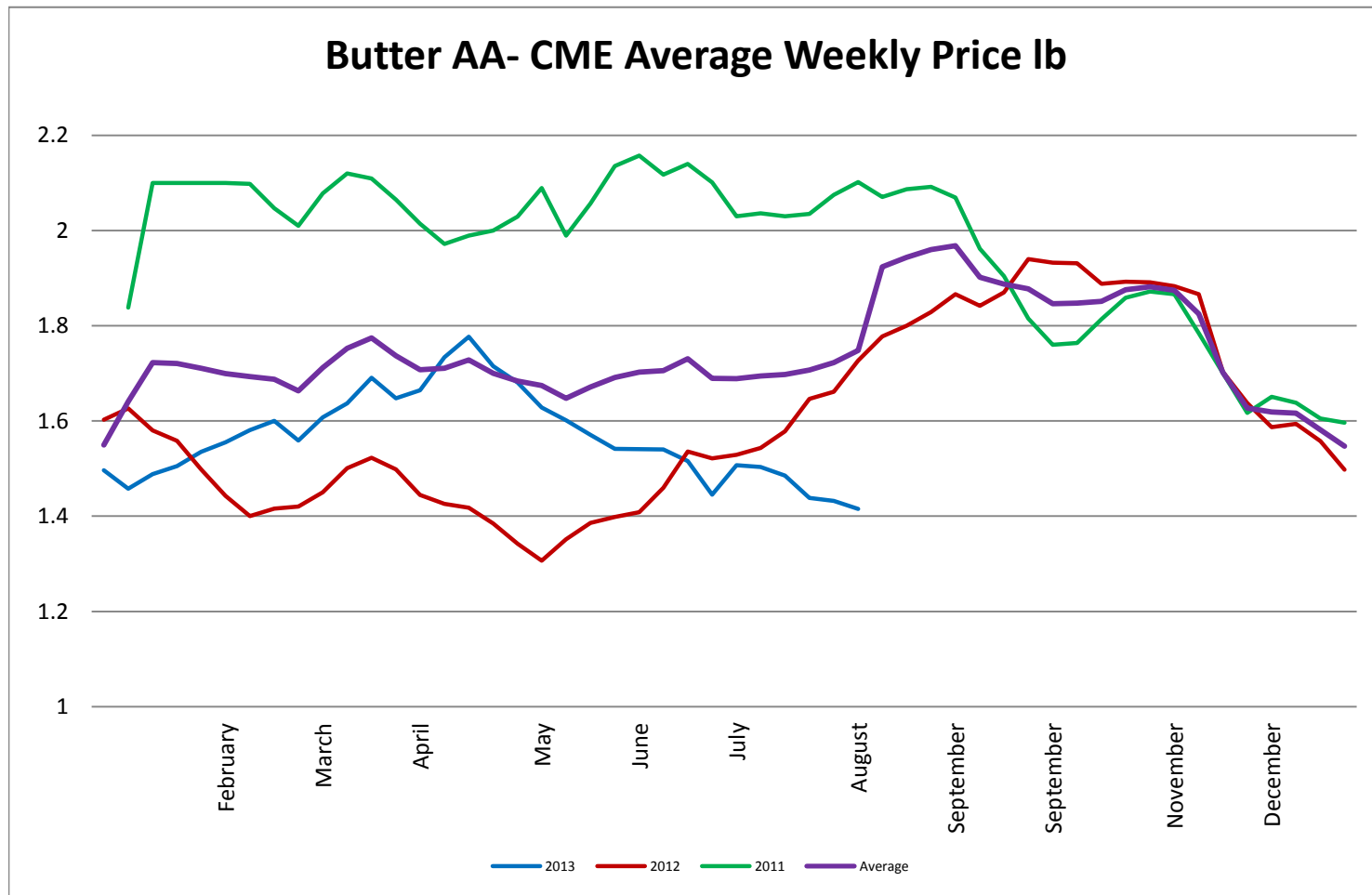
40 LB Block Cheddar - CME Average Weekly Price / Pound



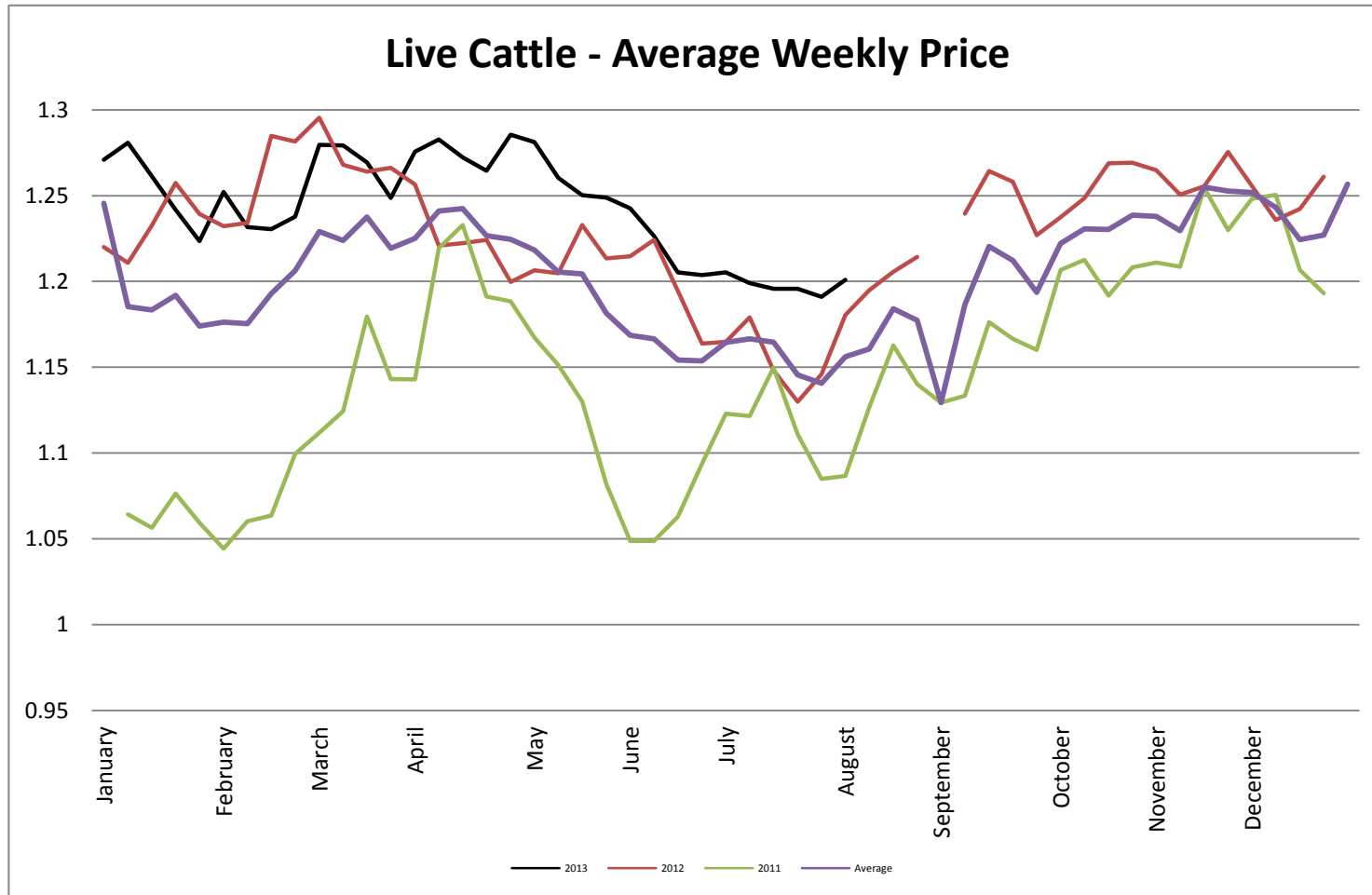
Milk Class III - CME Average Weekly Price CWT



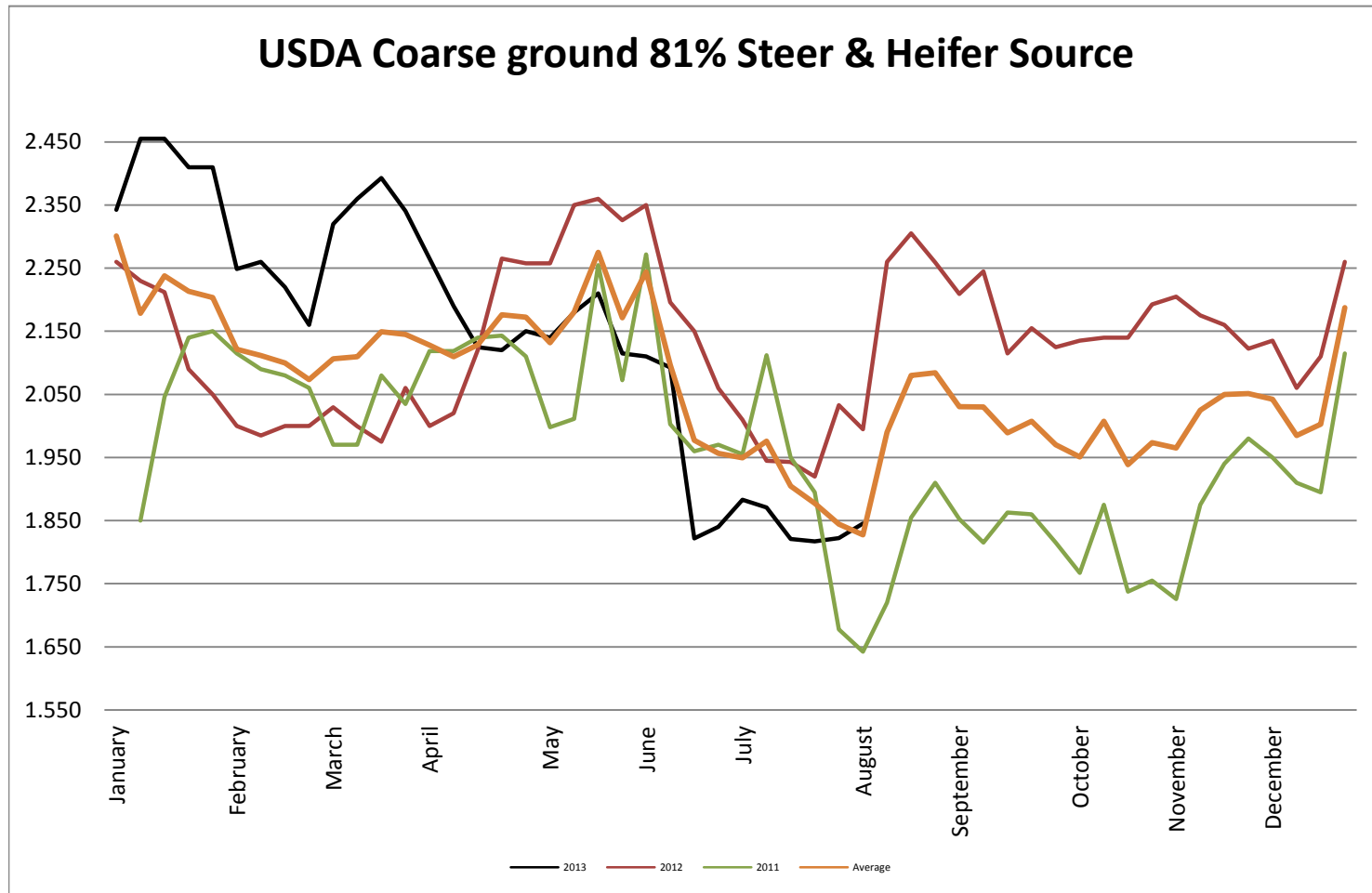
Butter AA - CME Average Weekly Price lb



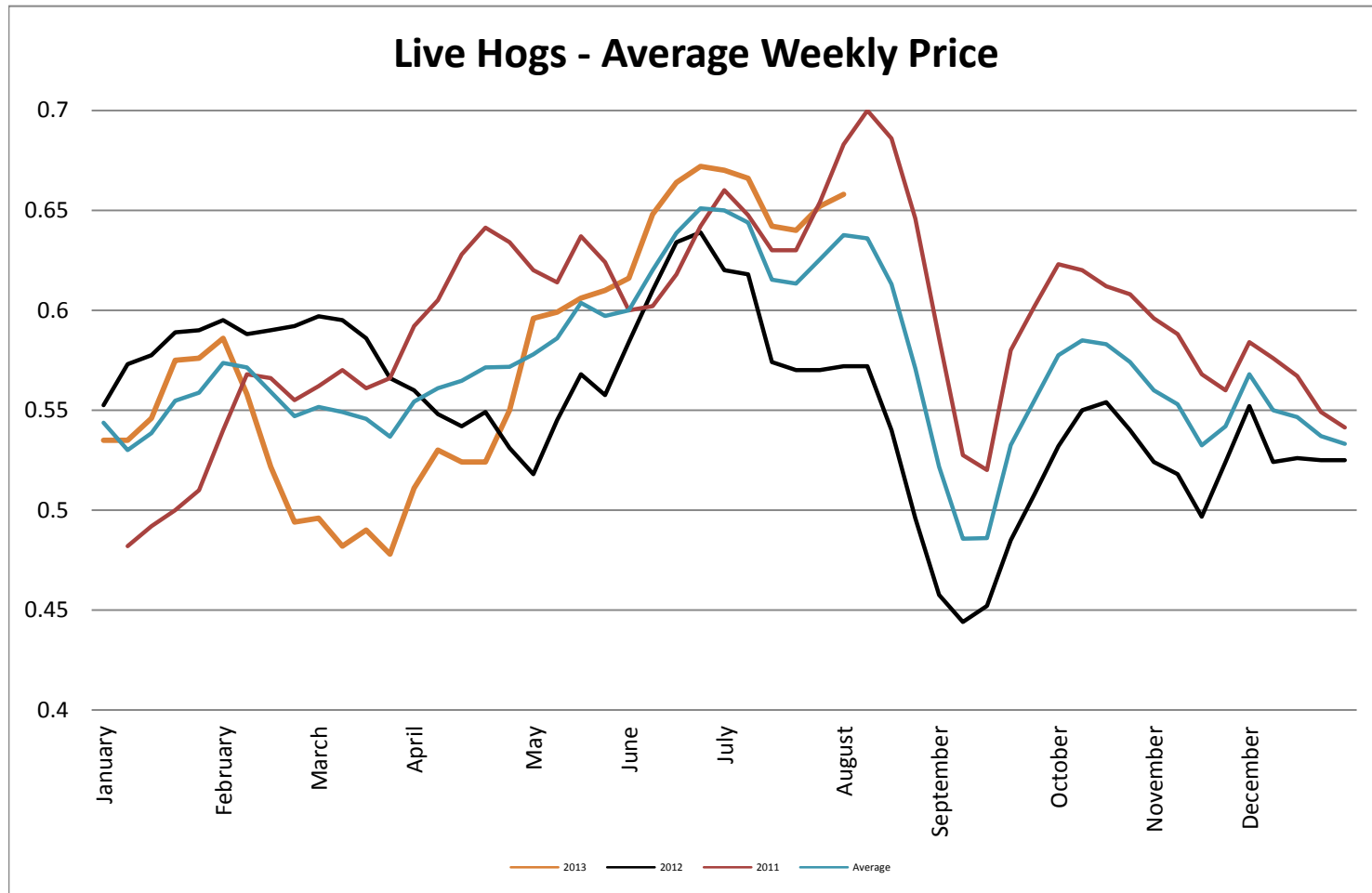
Live Cattle - Average Weekly Price USDA - 6 State Average



USDA Coarse ground 81% Steer & Heifer Source

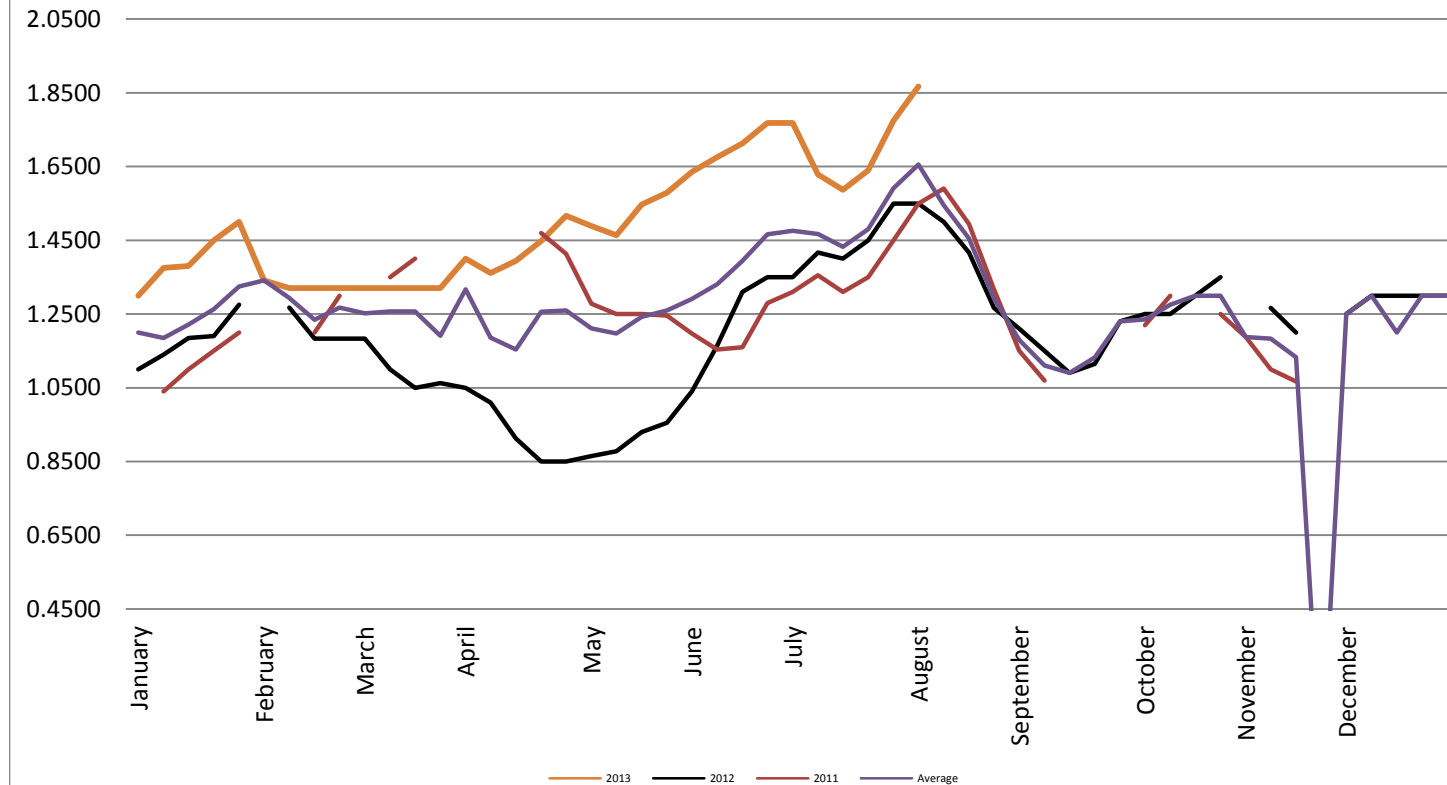


USDA Live Hogs - Average Weekly Price

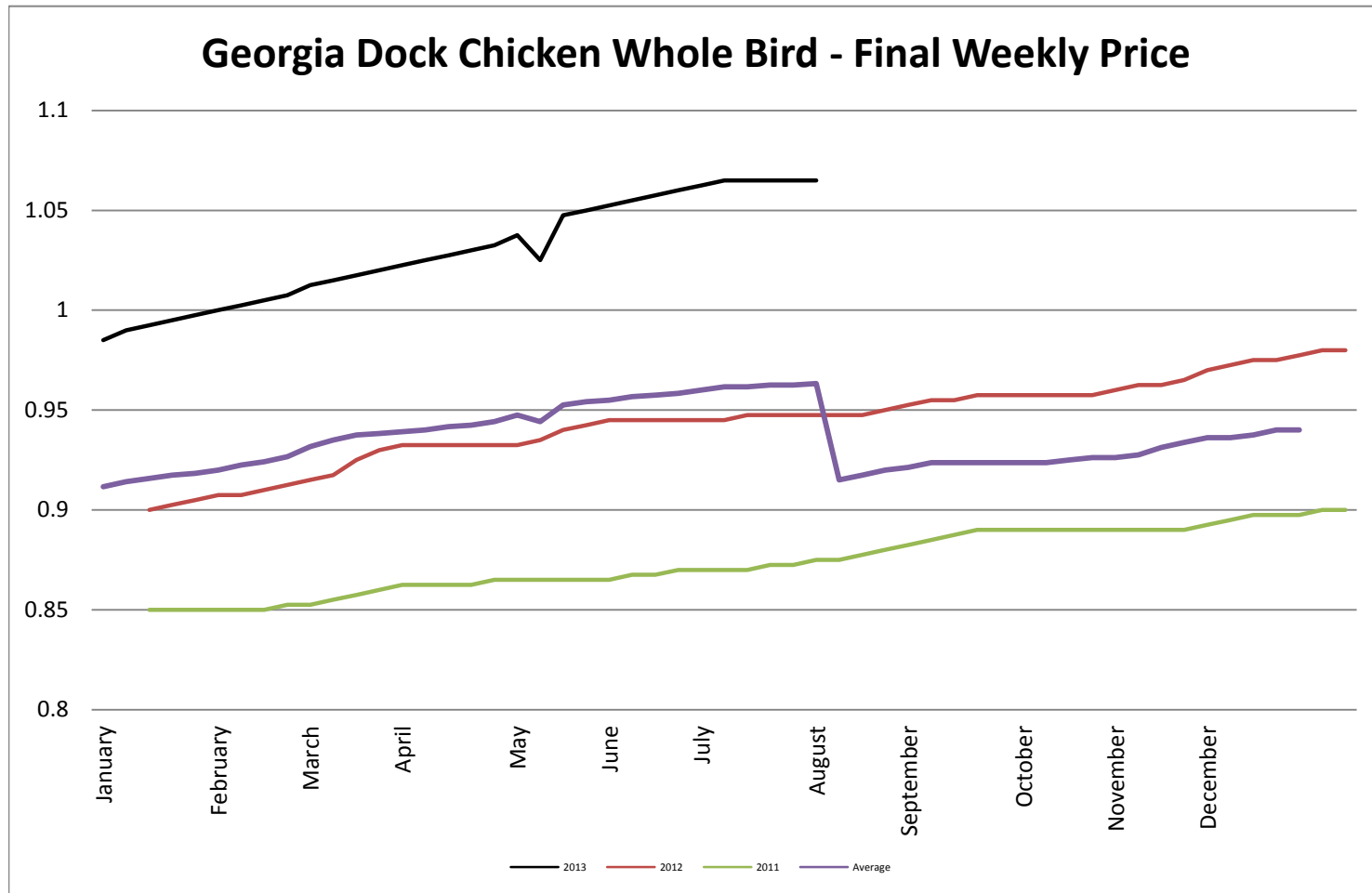


USDA Bellies, Skin-On, Trimmed 14-16#

USDA Bellies, Skin-On, Trimmed 14-16#

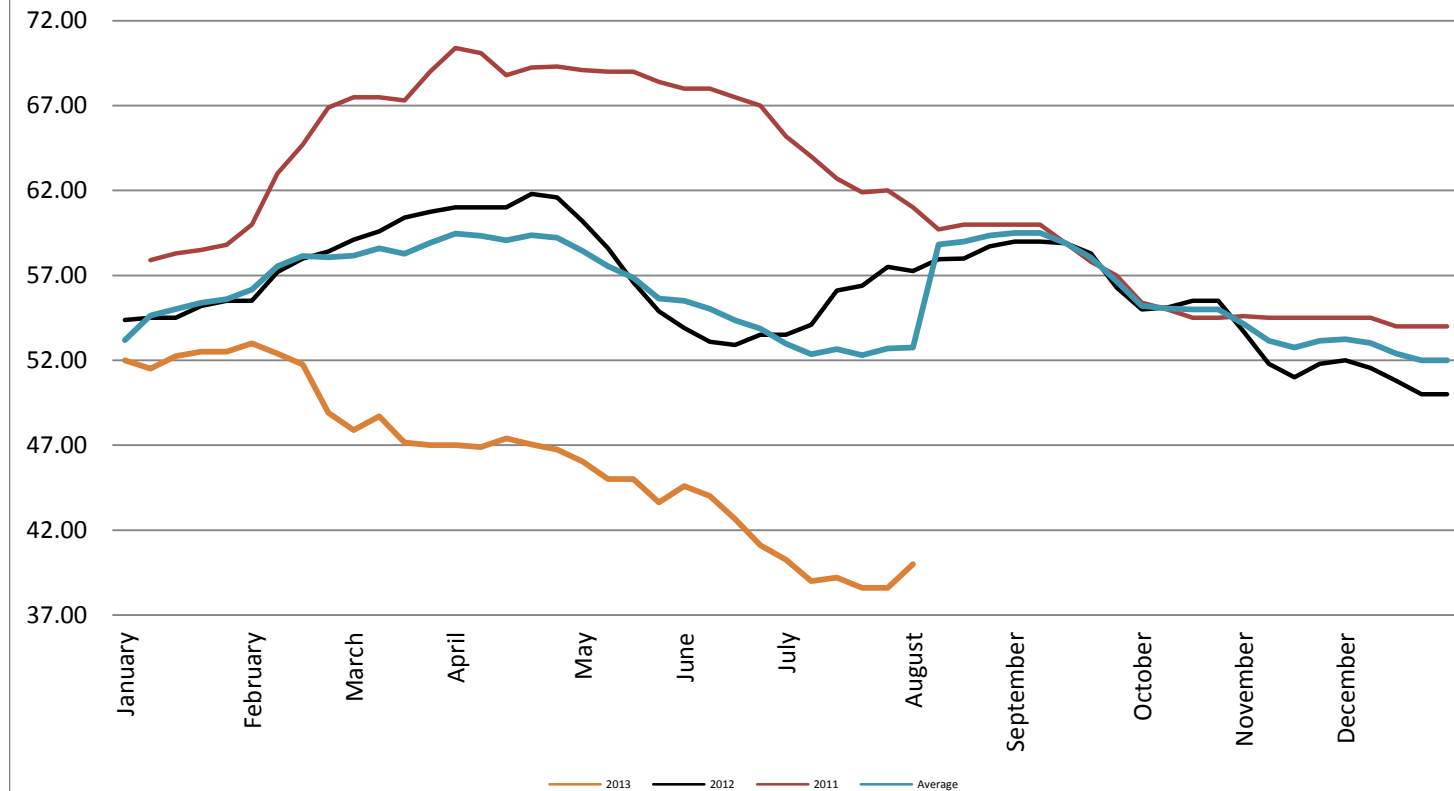


Georgia Dock Chicken - Final Weekly Price

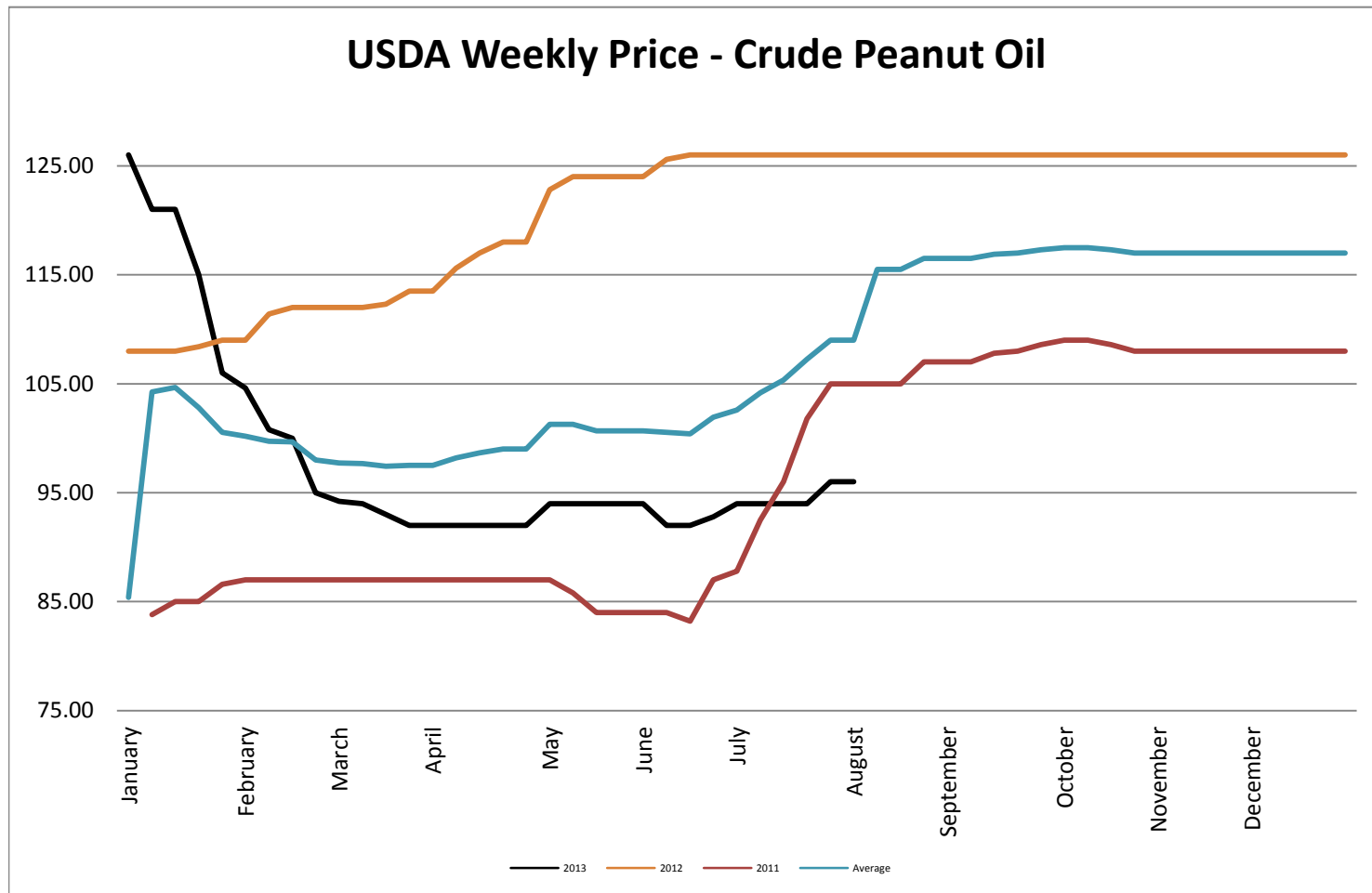


USDA Weekly Price - Crude Corn Oil

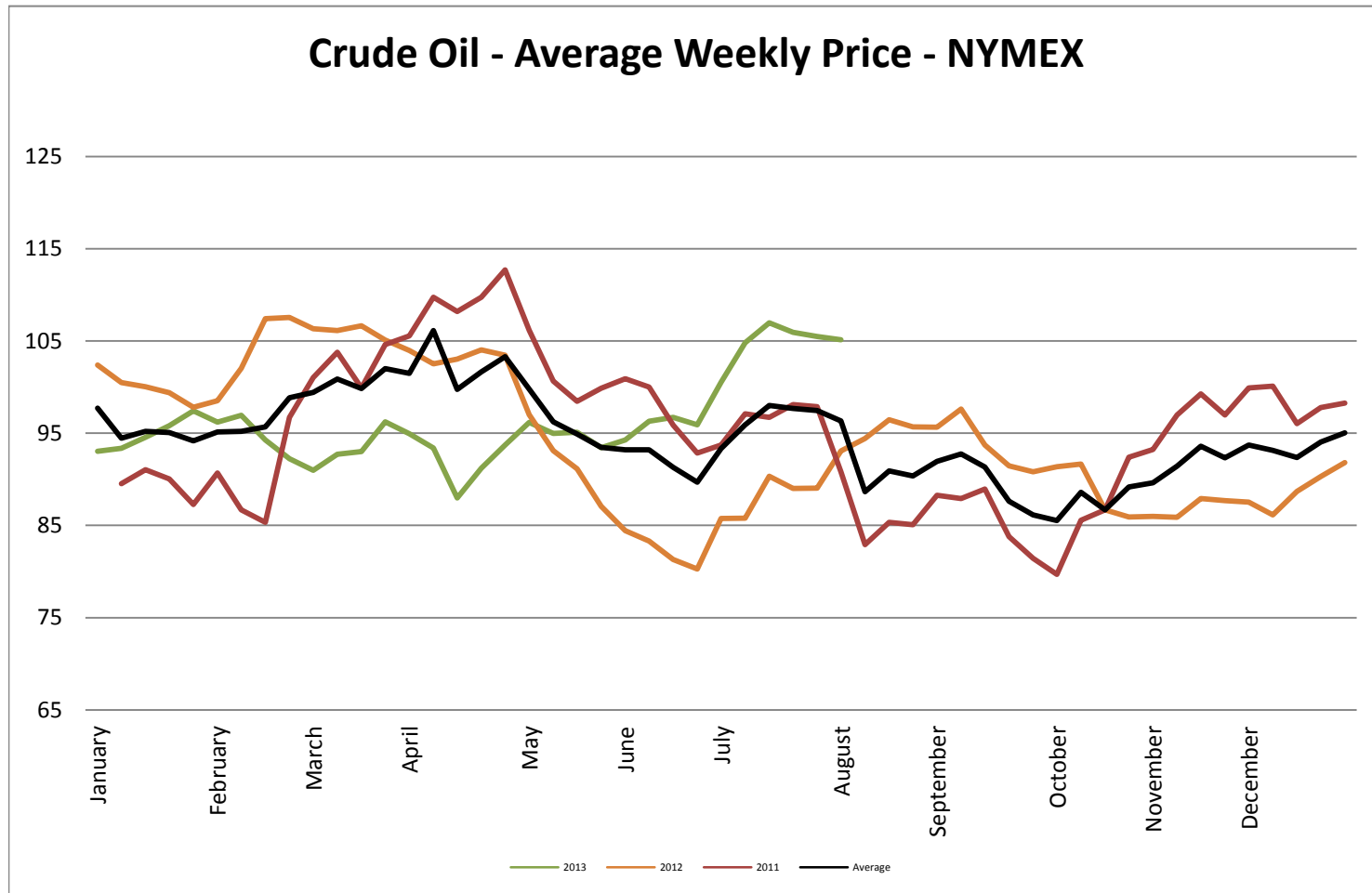
USDA Illinois Weekly Price - Crude Corn Oil



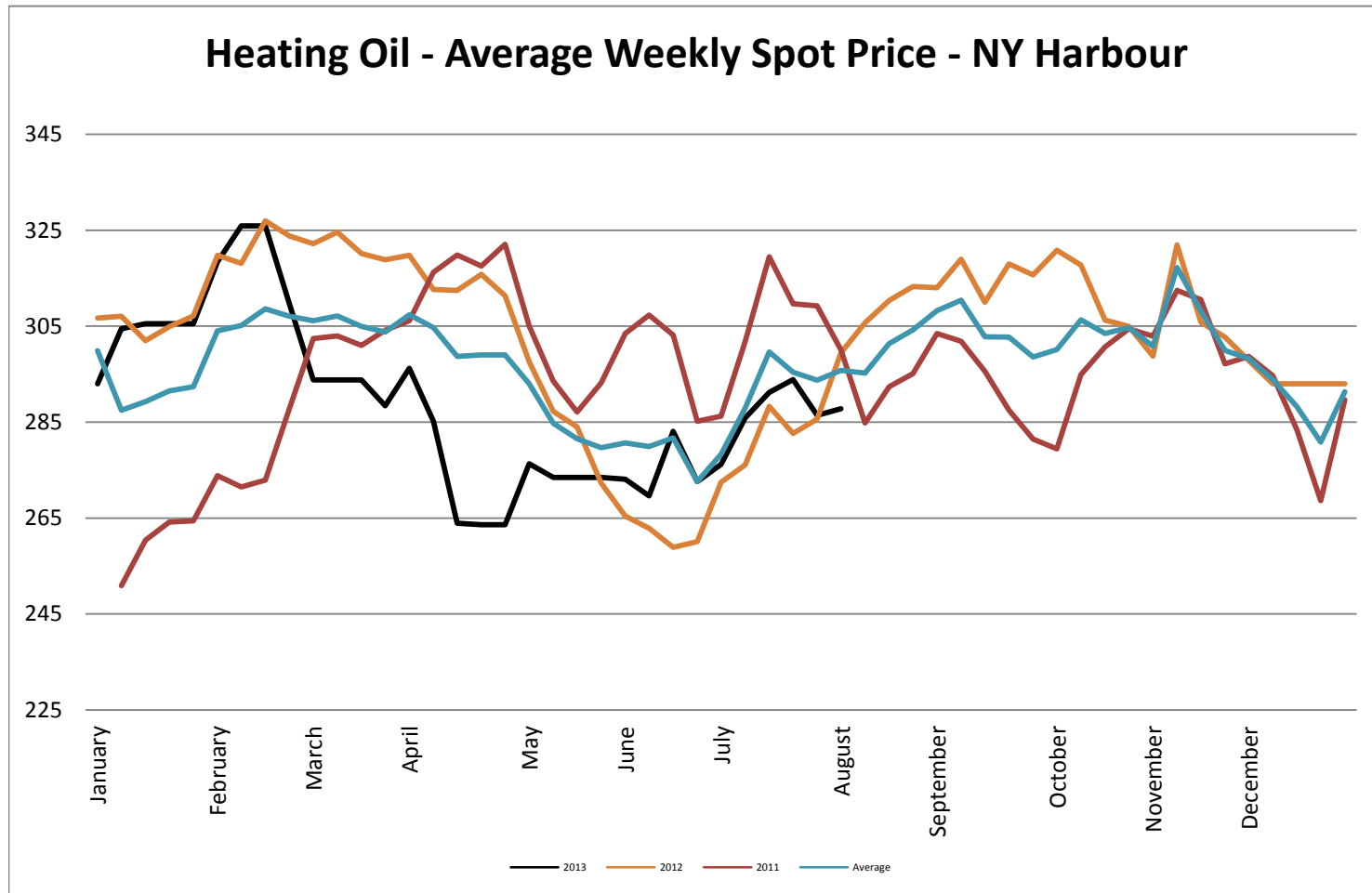
USDA Weekly Price - Crude Peanut Oil



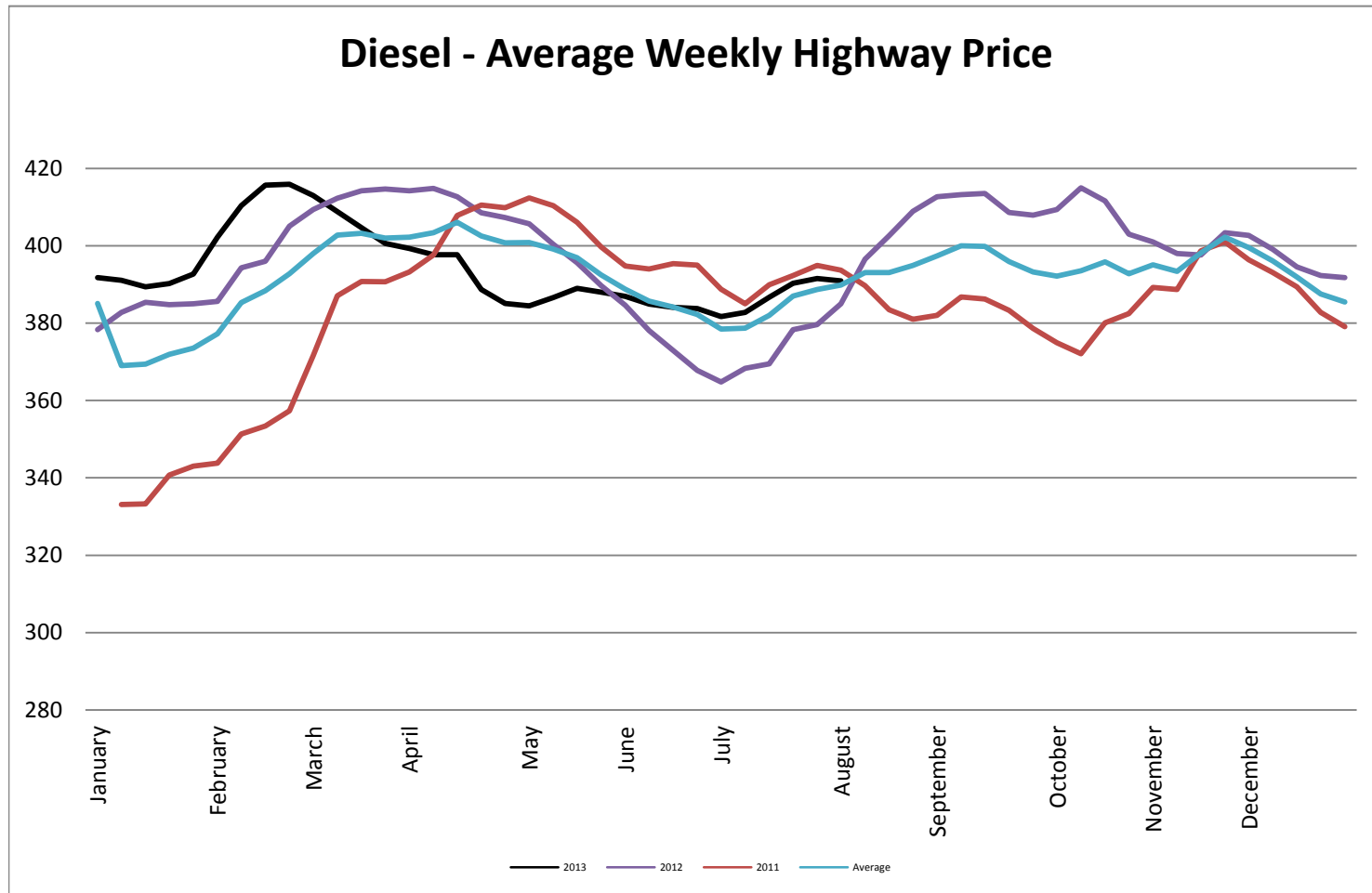
Crude Oil - Average Weekly Price - NYMEX



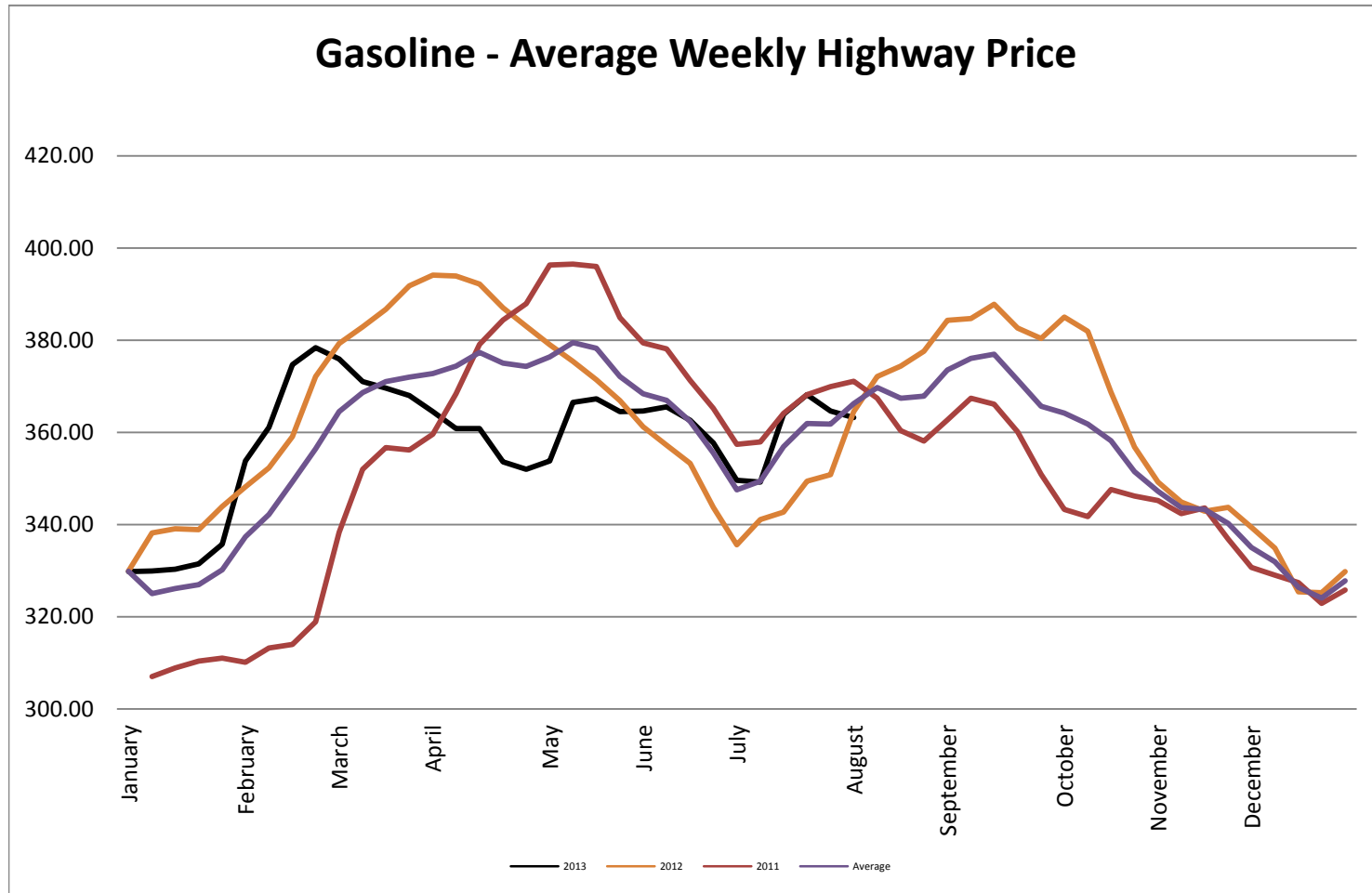
Heating Oil - Average Weekly Spot Price - NY Harbour



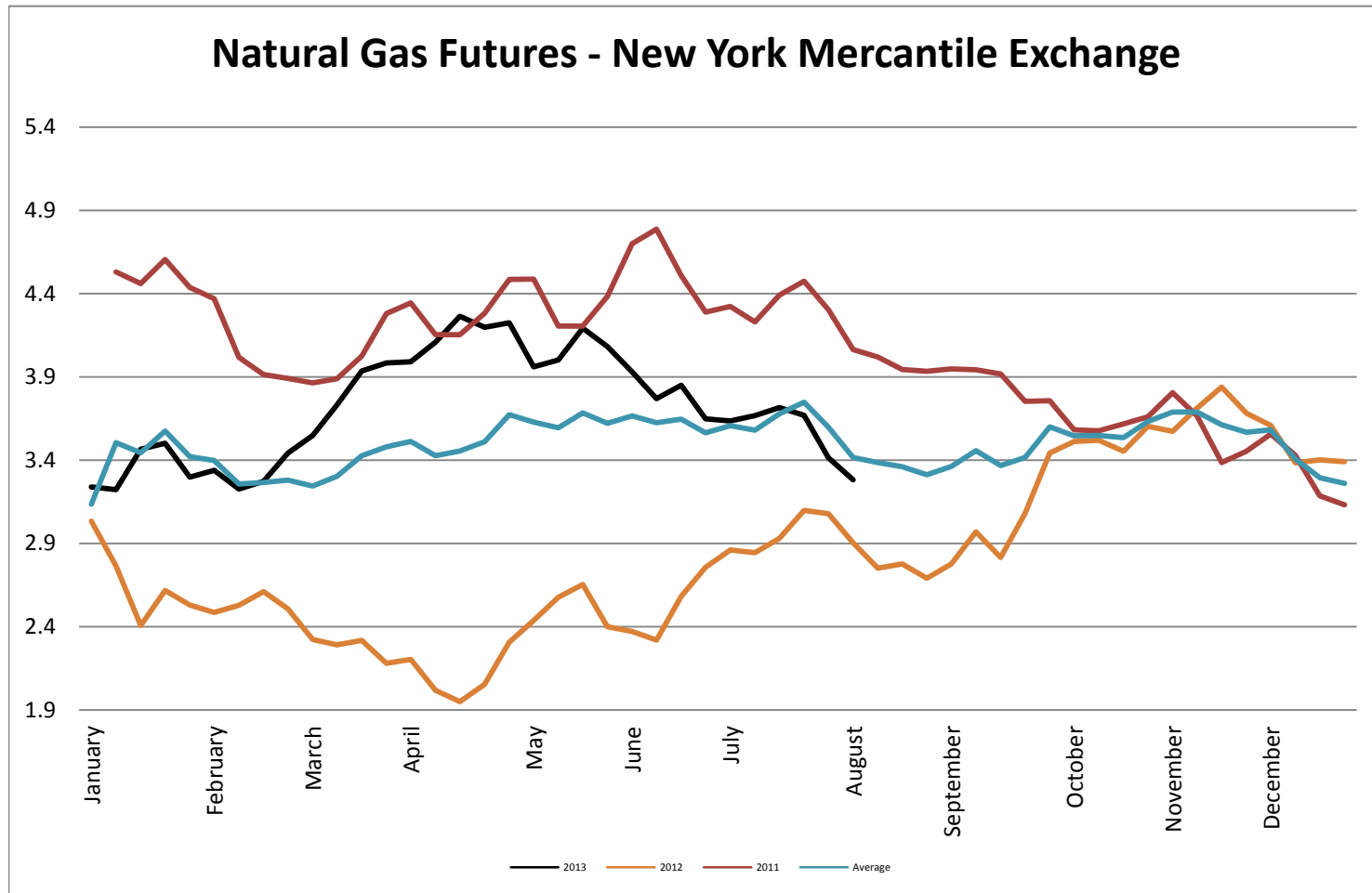
Diesel - Average Weekly Highway Price



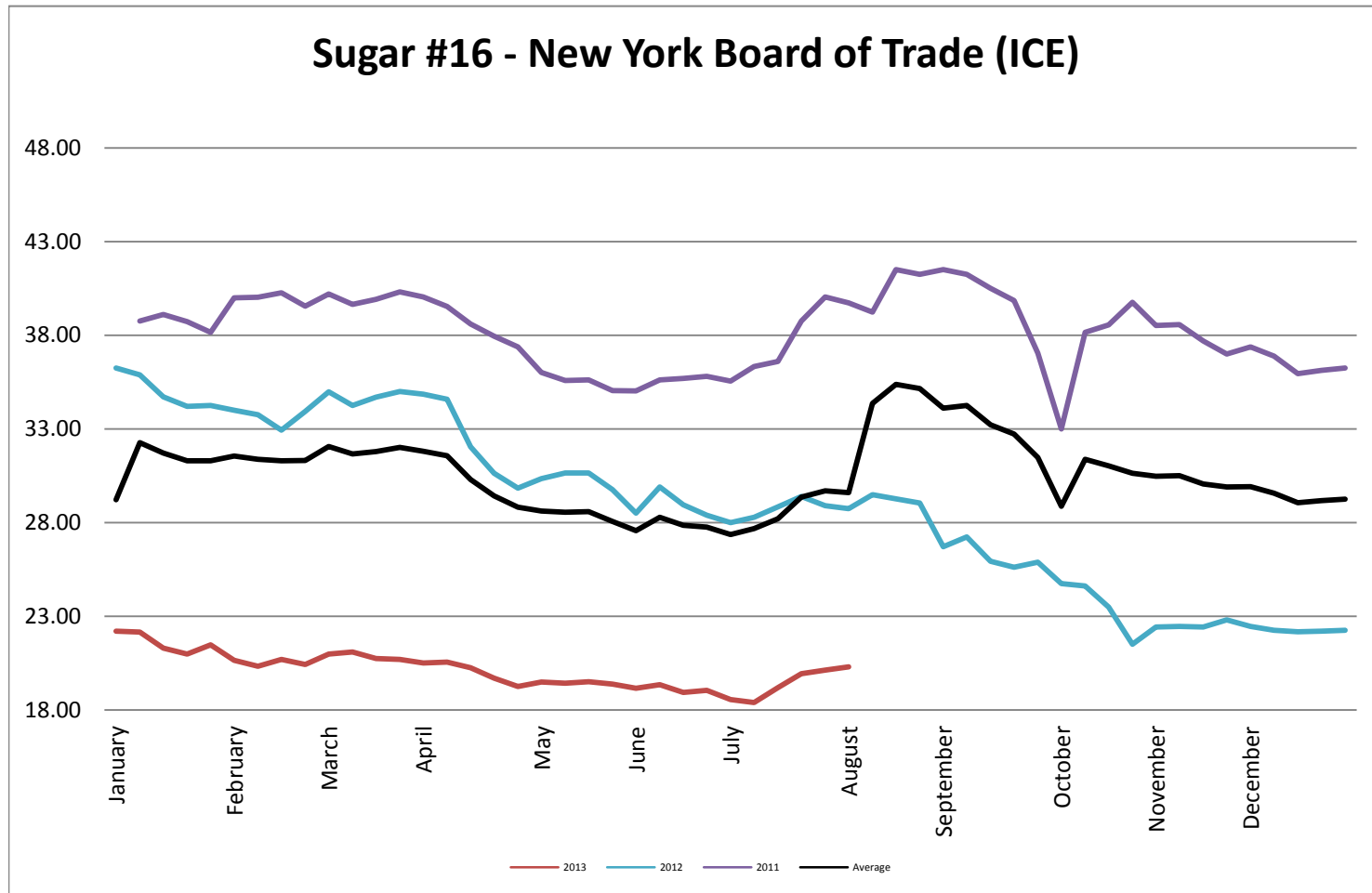
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



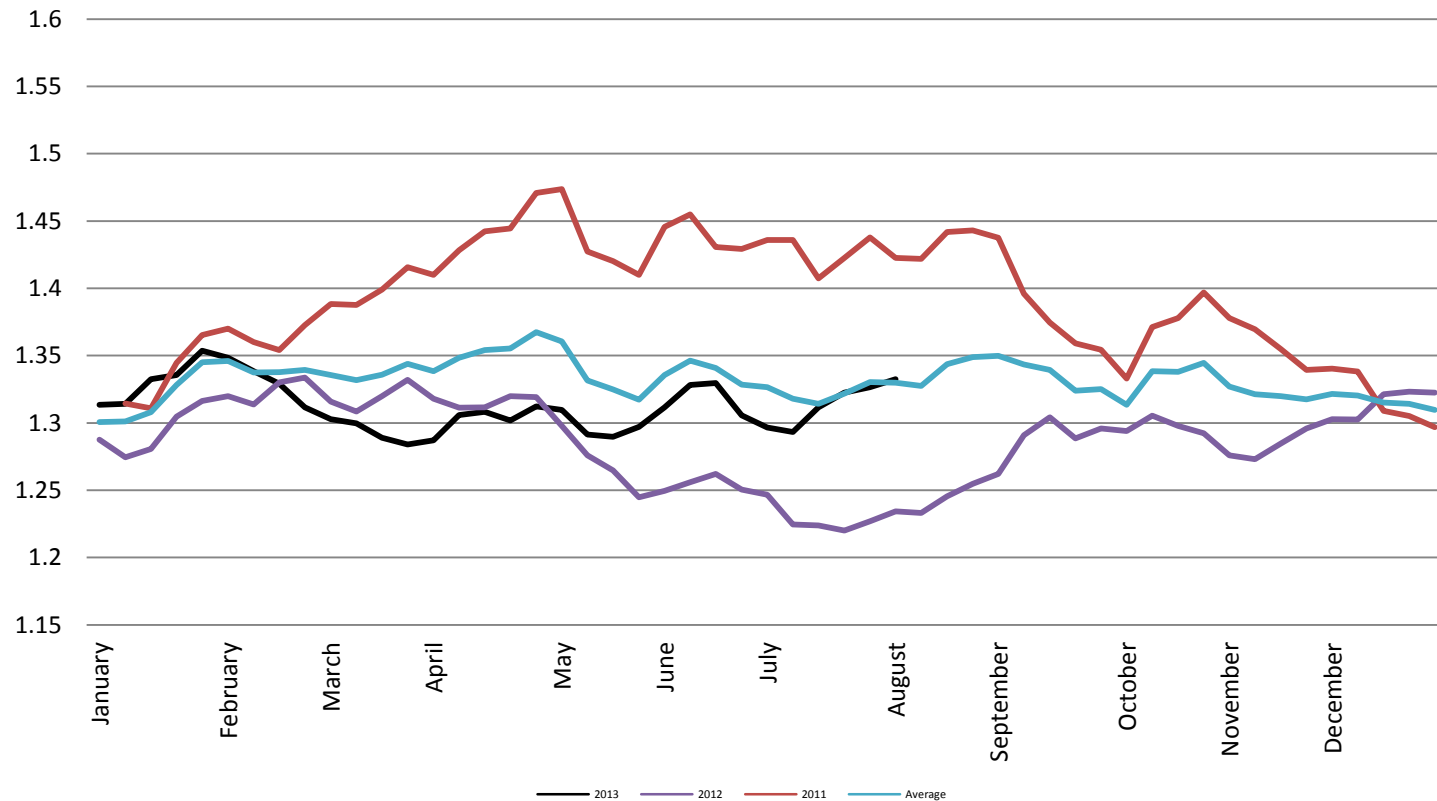
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

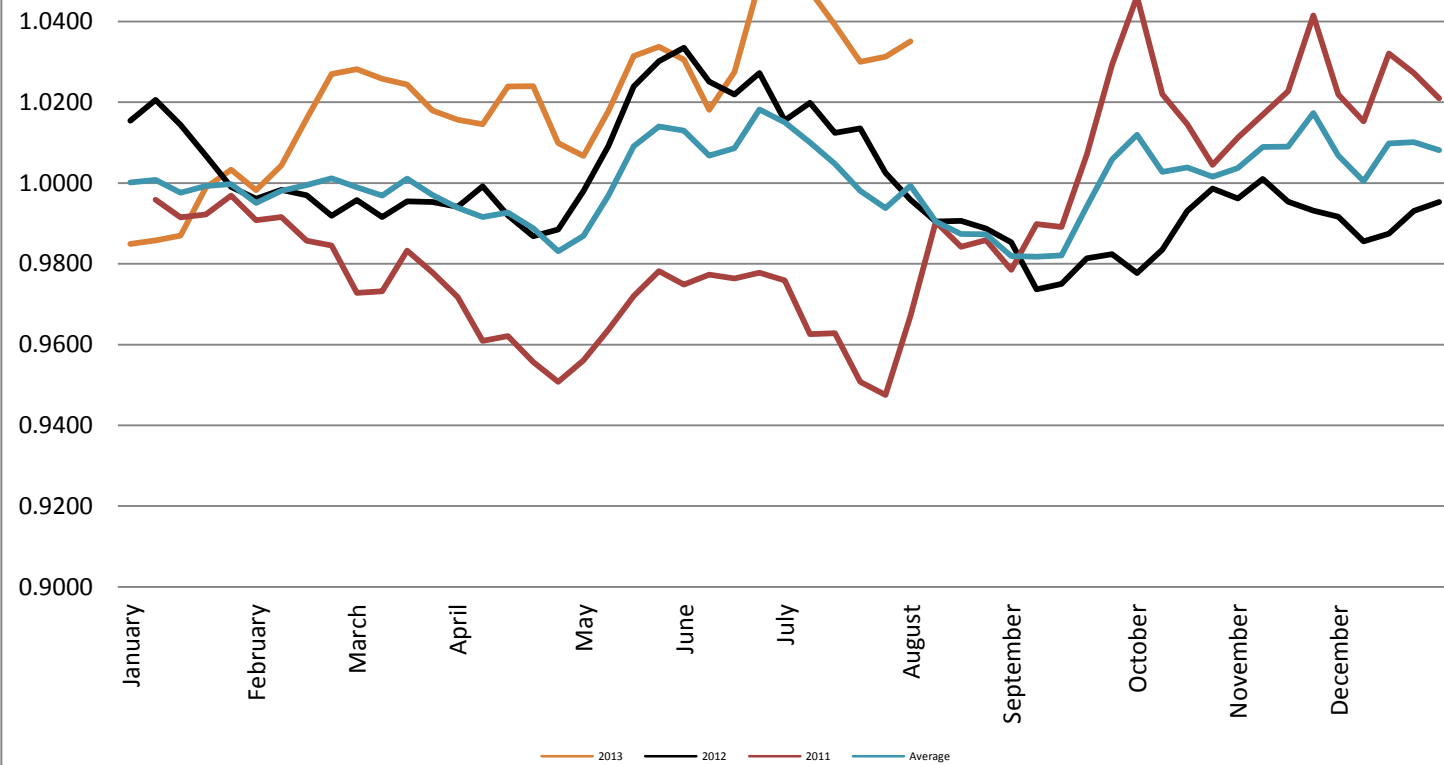
Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

Foreign Exchange Rate - Canadian Dollar

Federal Reserve Bank of New York



Foreign Exchange Rate - Chinese Yuan

Foreign Exchange Rate - Chinese Yuan

Federal Reserve Bank of New York

