

Key Commodity Report Weekly

March 4, 2013

Commodity Activity - Weekly Average

2/25/2013		This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group							
Corn	↑	710.35	694.19	709.64	653.45	2.33%	8.71%
Soybean	↓	1459.1	1475.5	1443.1	1311.5	-1.11%	11.25%
Soy Meal	↓	428.94	430.78	418.92	349.92	-0.43%	22.58%
Soybean Oil	↓	0.4933	0.5157	0.5109	0.5413	-4.34%	-8.87%
Rough Rice	↓	15.53	15.59	15.51	14.27	-0.35%	8.87%
Wheat	↓	706.05	726.75	751.56	660.45	-2.85%	6.90%
Cheddar Barrel	↓	1.578	1.630	0.000	1.485	-3.19%	6.30%
Cheddar Block	↓	1.597	1.643	1.671	1.479	-2.81%	7.98%
Milk Class III	↓	17.10	17.25	0.00	15.93	-0.86%	7.33%
Butter AA	↓	1.559	1.600	0.000	1.421	-2.56%	9.75%

Source: CME Group

USDA Weekly Prices

Live Cattle	↑	1.238	1.231	0.000	1.282	0.59%	-3.41%
Course Ground Beef	↑	1.985	1.968	0.000	2.000	0.88%	-0.73%
Live Hog	↓	0.4940	0.5217	0.5474	0.5920	-5.31%	-16.55%
Pork Bellies	↔	1.32	1.32	1.37	1.18	0.00%	11.55%
Chicken Whole (GA Dock)	↑	1.0075	1.0050	0.9972	0.9175	0.25%	9.81%
Crude Corn Oil	↓	48.90	51.75	51.87	58.40	-5.51%	-16.27%
Crude Peanut Oil	↓	95.00	100.00	109.93	112.00	-5.00%	-15.18%

Source: USDA

NYMEX Futures & Retail

Crude Oil	↓	92.25	94.27	94.88	107.54	-2.15%	-14.22%
Heating Oil No.2 Spot	↓	309.60	325.90	310.44	323.82	-5.00%	-4.39%
On Highway Diesel	↑	415.90	415.70	399.93	405.10	0.05%	2.67%
On Highway Gasoline	↑	378.40	374.70	347.24	372.10	0.99%	1.69%
Natural Gas	↑	3.443	3.272	3.334	2.506	5.23%	37.39%

Source: New York Mercantile Exchange

Federal Reserve

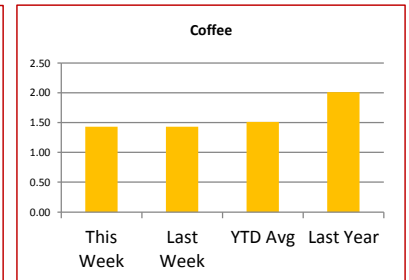
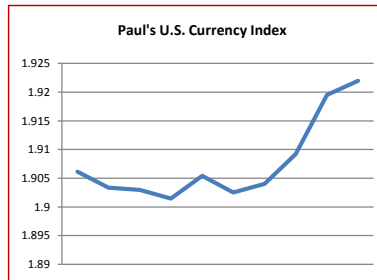
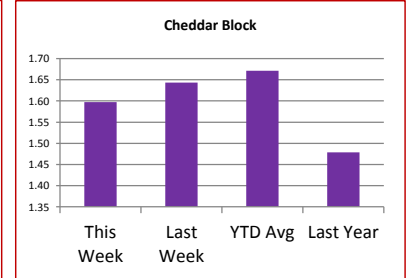
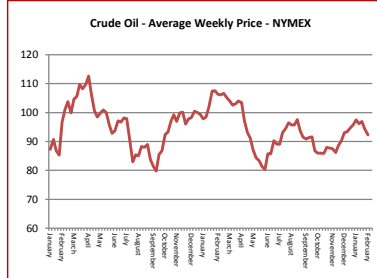
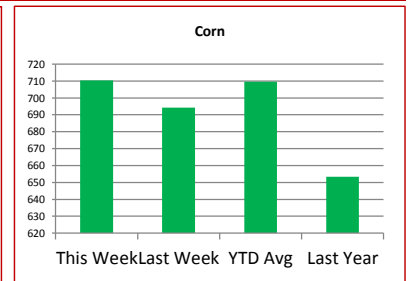
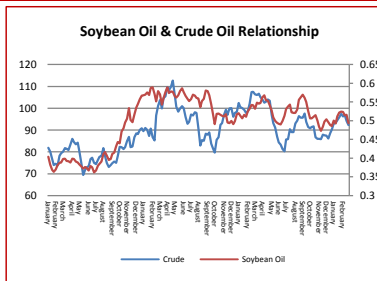
*Euro	↓	1.3115	1.3292	1.3308	1.3336	-1.33%	-1.66%
*British Pound	↓	1.5123	1.5354	1.5734	1.5872	-1.50%	-4.72%
Canadian Dollar	↑	1.0270	1.0159	1.0006	0.9919	1.09%	3.54%
Chinese Yuan	↓	6.227	6.241	6.227	6.297	-0.22%	-1.11%
Swiss Frank	↓	0.932	0.937	0.924	0.904	-0.51%	3.15%

Source: Federal Reserve Bank of New York

NYBOT Futures

Sugar 16	↓	20.43	20.70	36.41	33.94	-1.30%	-39.81%
Coffee	↓	1.4290	1.4310	1.5125	2.0107	-0.14%	-28.93%

Source: Intercontinental Exchange



Market Commentary

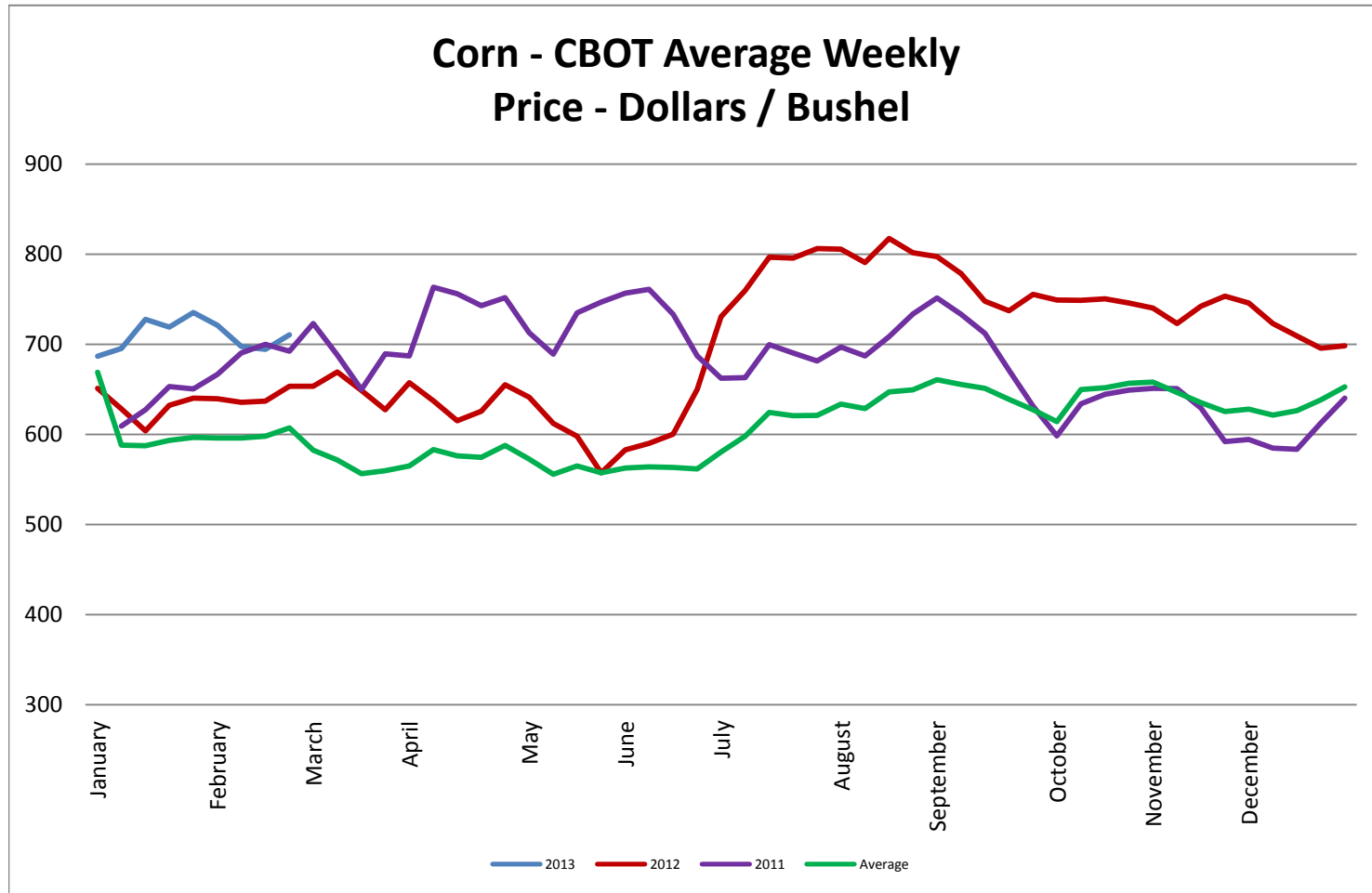
Commentary: One week the USDA report sends traders into a selling frenzy, the next (last Week), markets bounce right back, so what is the deal? Most analysts did not agree in the first place with the USDA report from two-weeks ago. However, they did use the report as an excuse to sell and earn some profits. The downward trend in markets gave most a buying opportunity if real physical goods are what you trade. The technical traders too, had a great opportunity to sell but oversold conditions did help turn the market back last week. Beans, meal, and corn, all had strong come-backs last week. Along with the oversold markets news came out about the moisture in the mid-western growing region, Texas, Oklahoma and etc. Not good news. The soil is very dry. There has been some snow, but the snow sits on frozen very dry soil, so there is little penetration. When the snow melts most of it will run off, and we will start this year's U.S. growing season with dry soil conditions. Traders are trading this news. Even with the likely large South American harvest, a poor U.S. growing season will do little to give any real break in futures. On the good news front, Brazil is 30% done with their harvest, about 14% better than their average. Soybean oil was also good news as futures were lower. It moved along with crude oil due to more activity in biodiesel production.

Corn futures closed between \$6.90-1/4 and \$7.19-1/2 per bushel, ending the week at \$7.19-1/2.
Soybean futures closed between \$14.47-3/4 and \$14.74-1/4 per bushel, ending the week at \$14.74-1/4.
Soybean meal futures closed between \$425.60 and \$434.80 per short ton, ending the week at \$434.80.
Soybean oil futures closed between \$0.4882 and \$0.5035 per pound, ending the week at \$0.4882.
Wheat futures closed between \$7.04-1/4 and \$7.15 per bushel, ending the week at \$7.07-3/4.

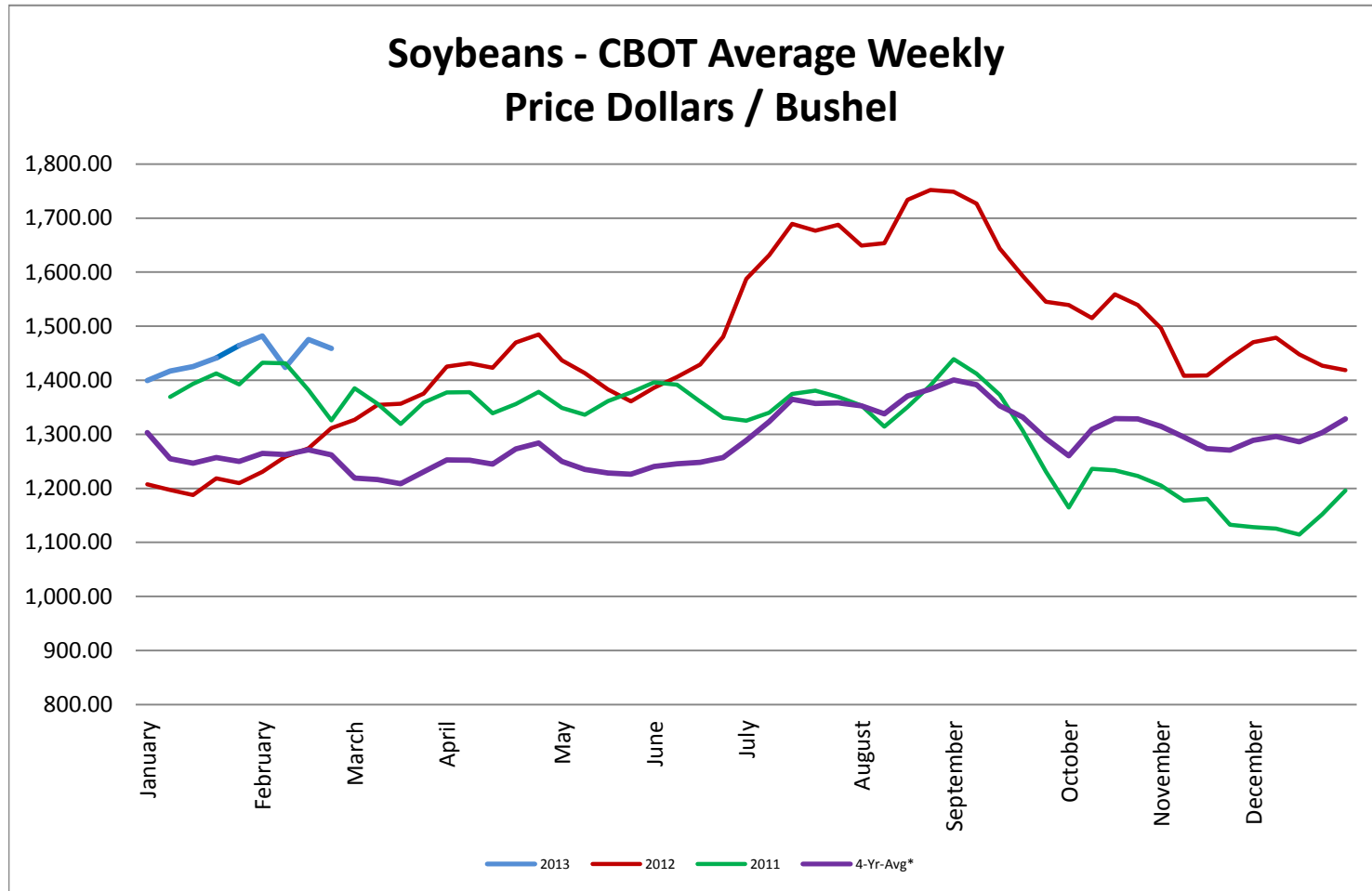
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

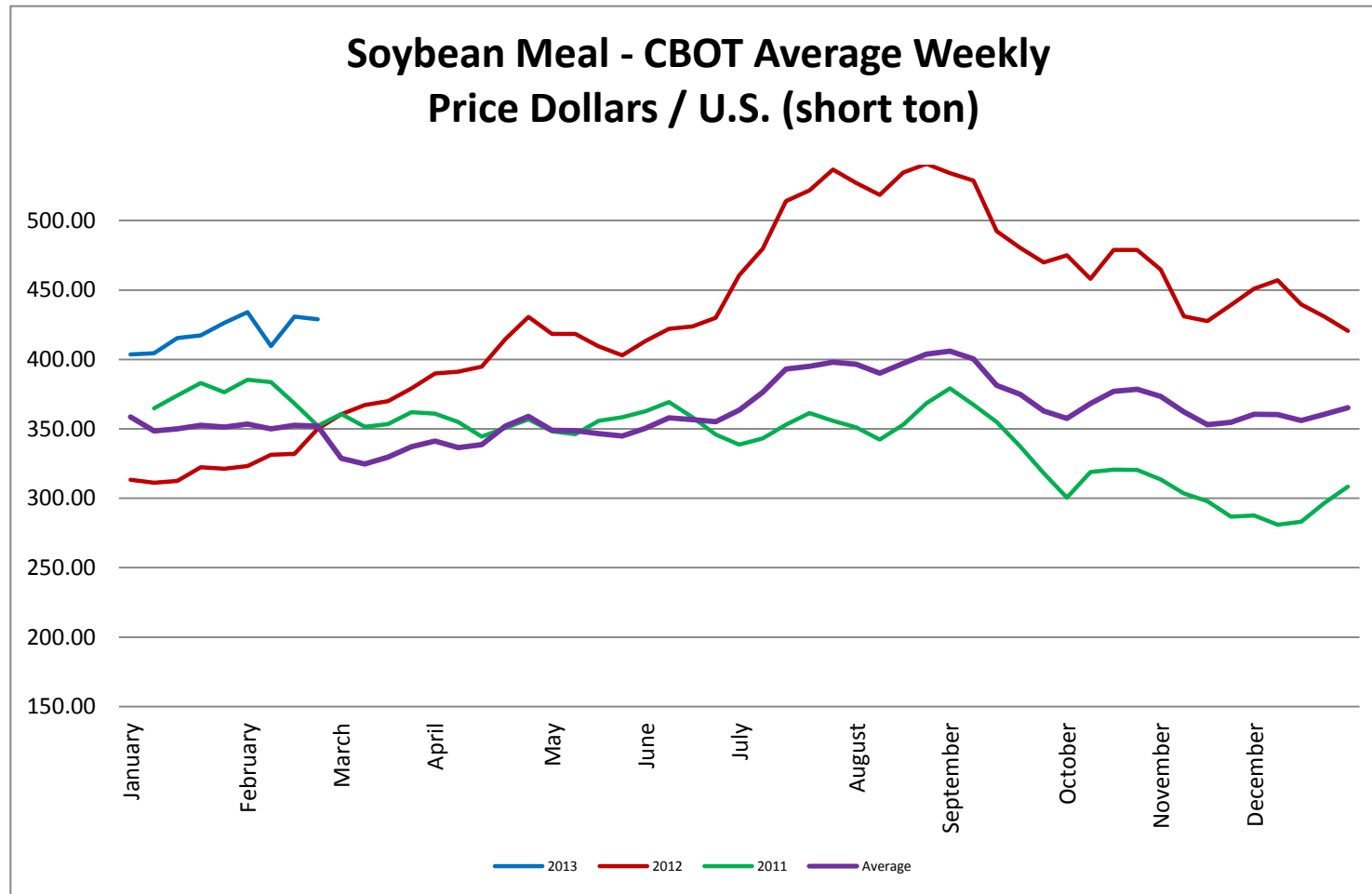
Corn - CBOT Weekly Futures Price



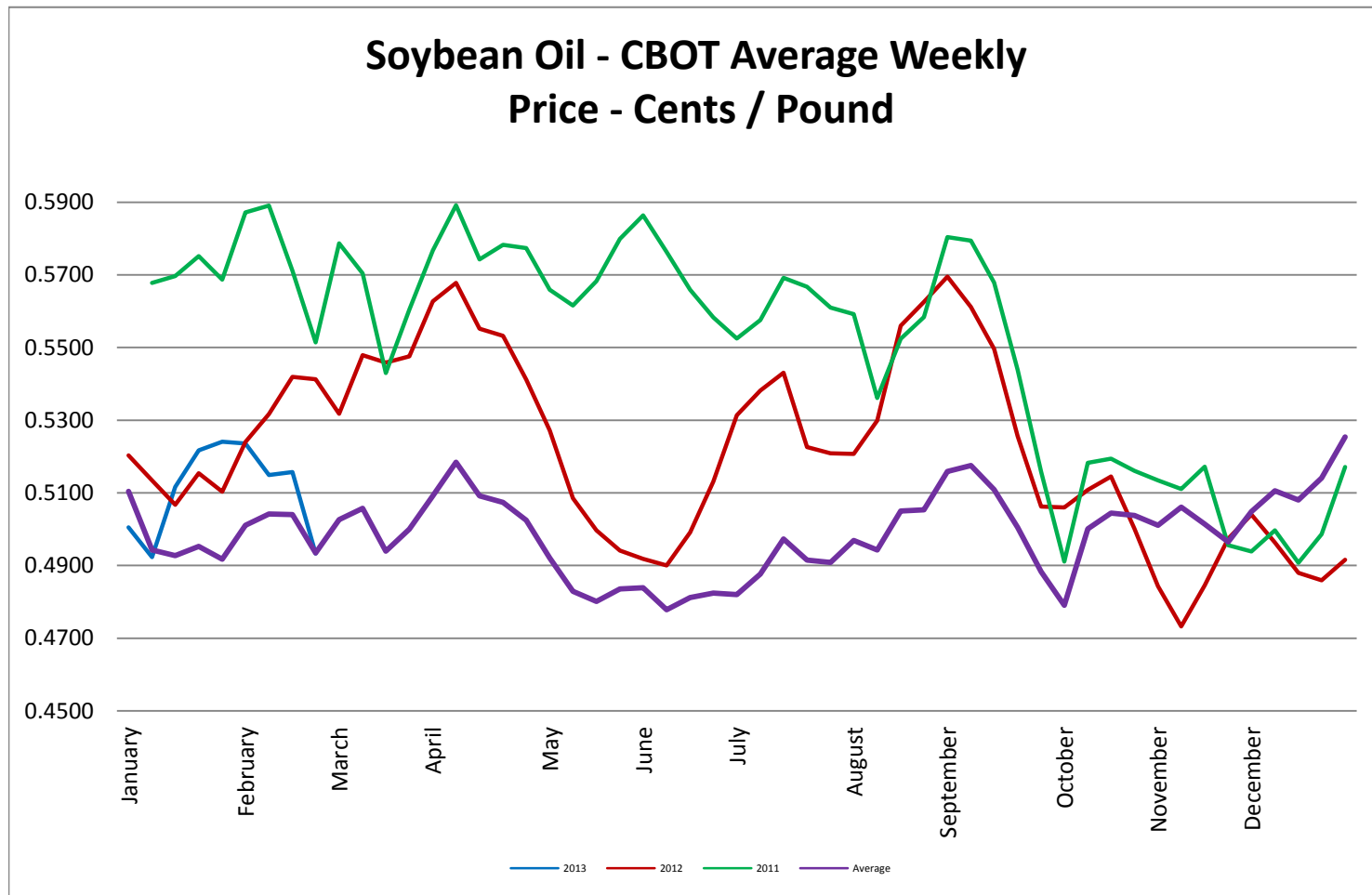
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



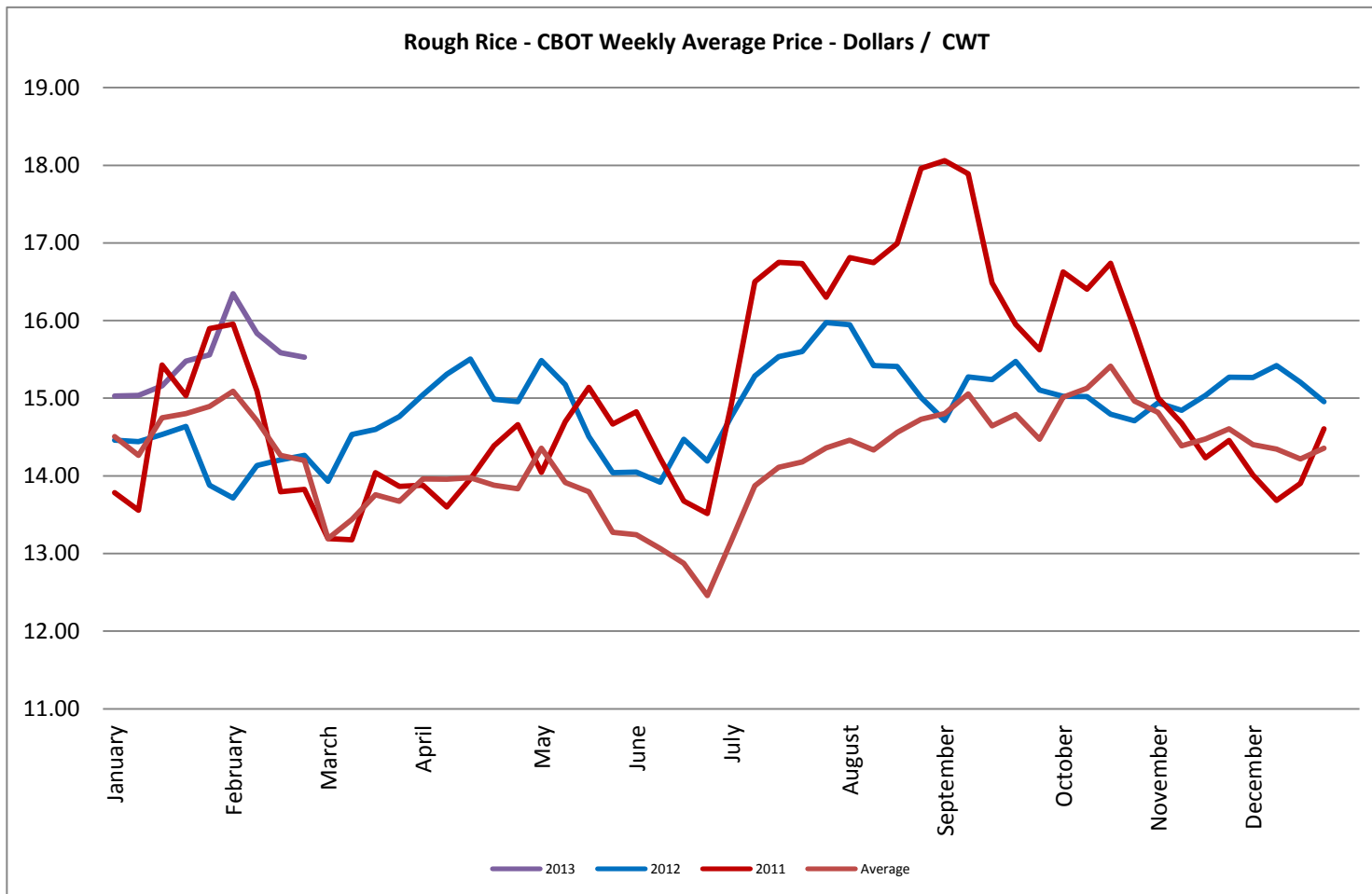
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



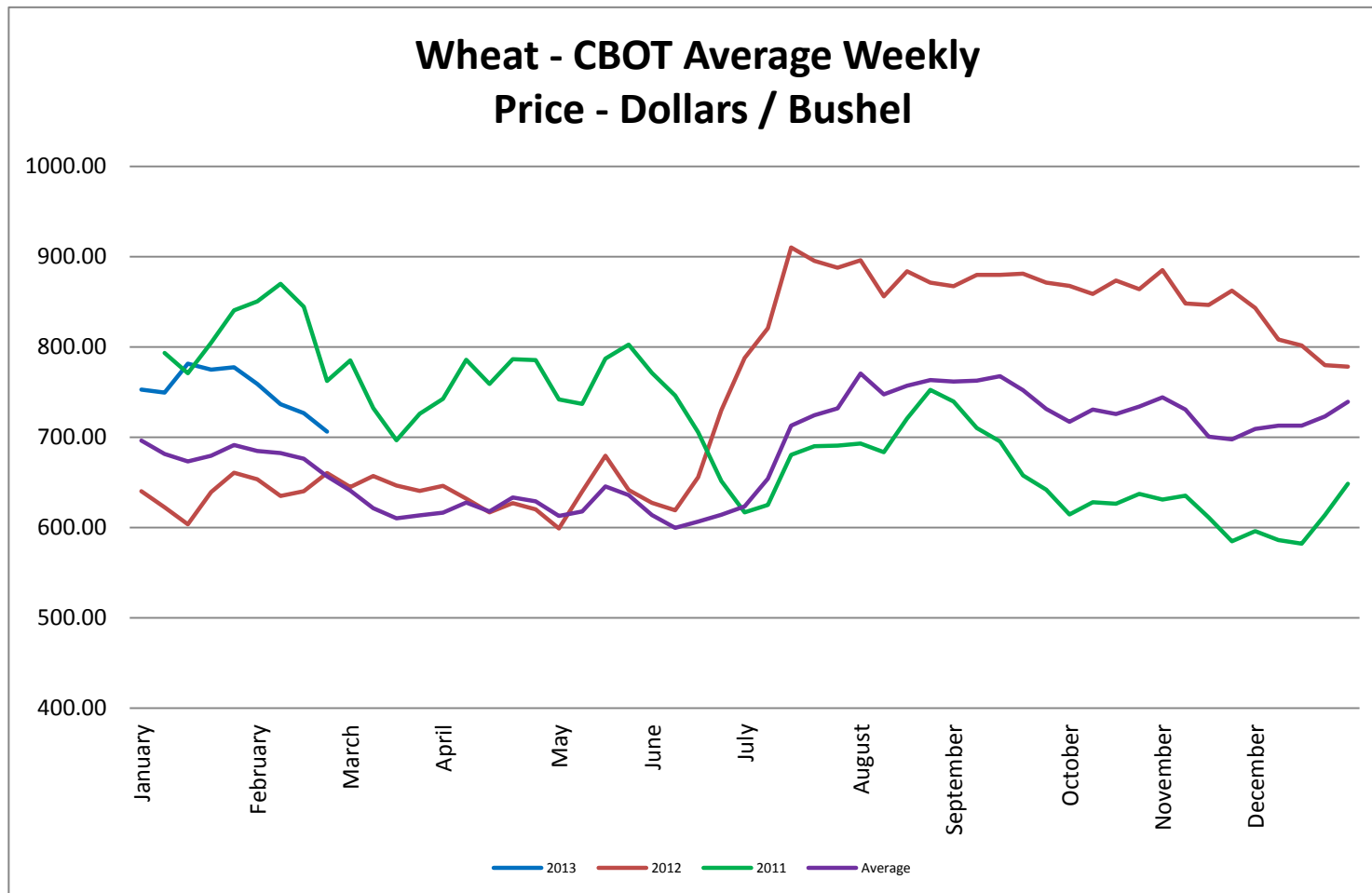
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



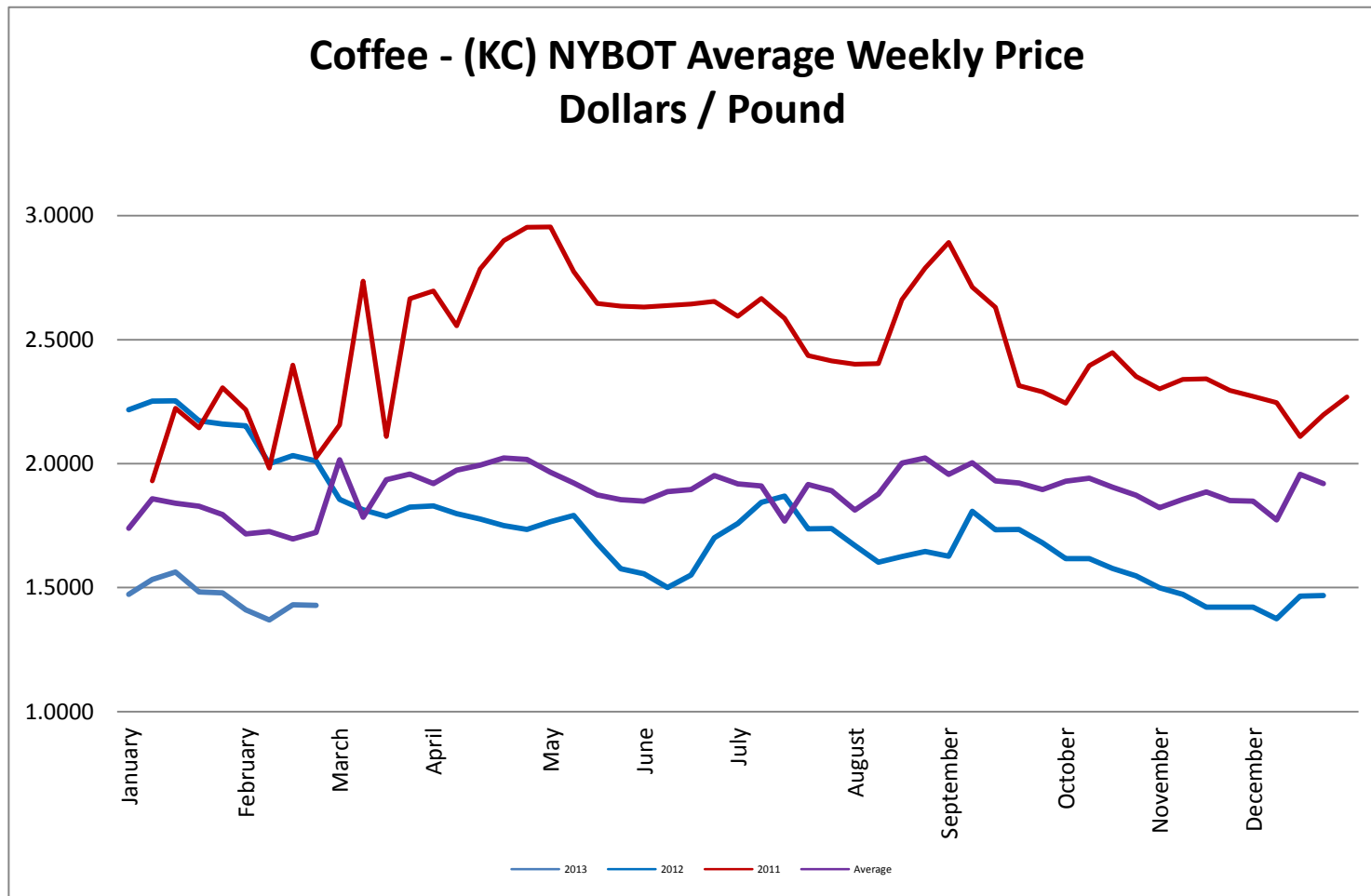
Rough Rice - CBOT Weekly Average Price - Dollars / CWT



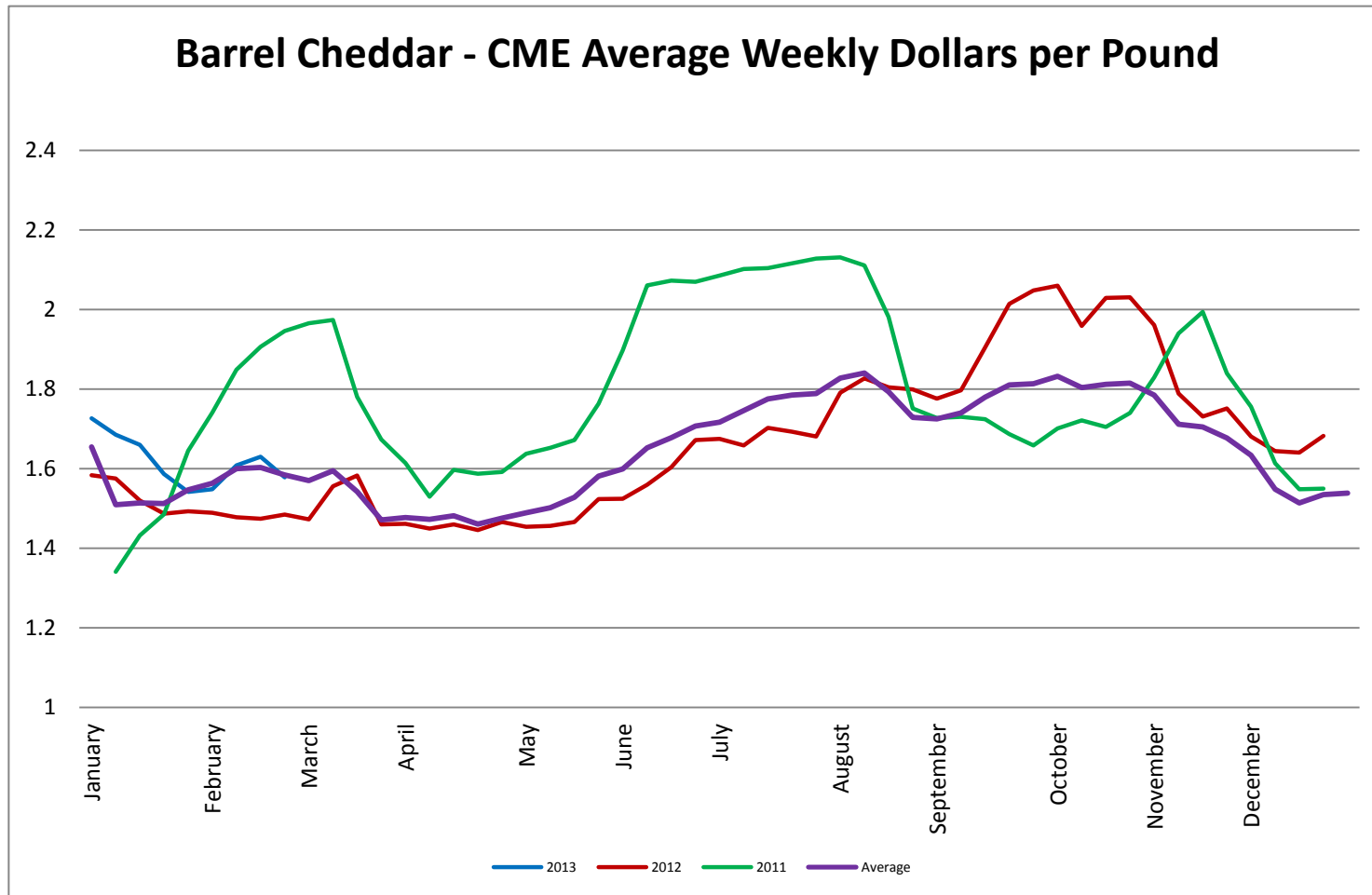
Wheat - CBOT Weekly Average Price - Dollars / Bushel



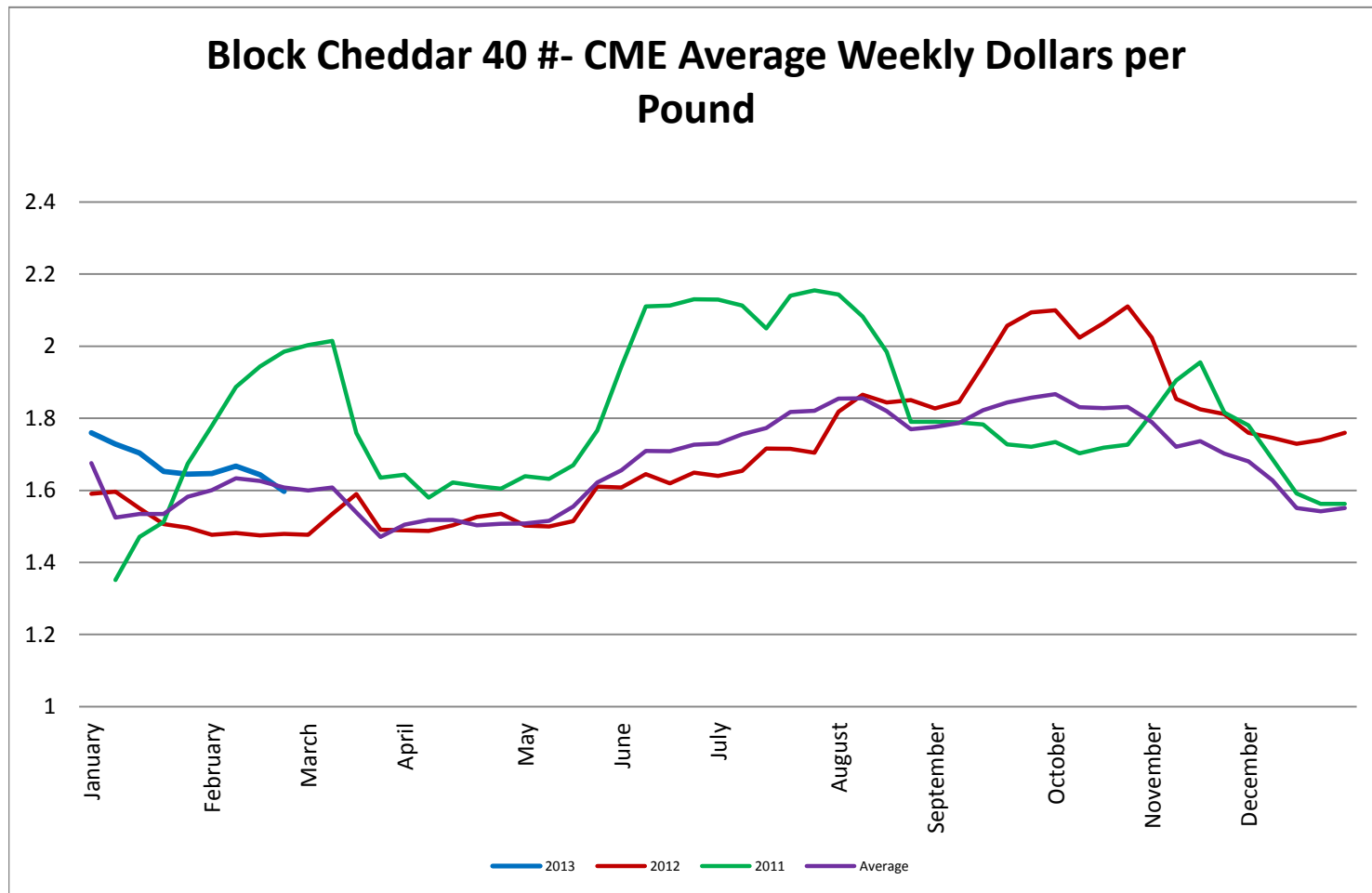
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



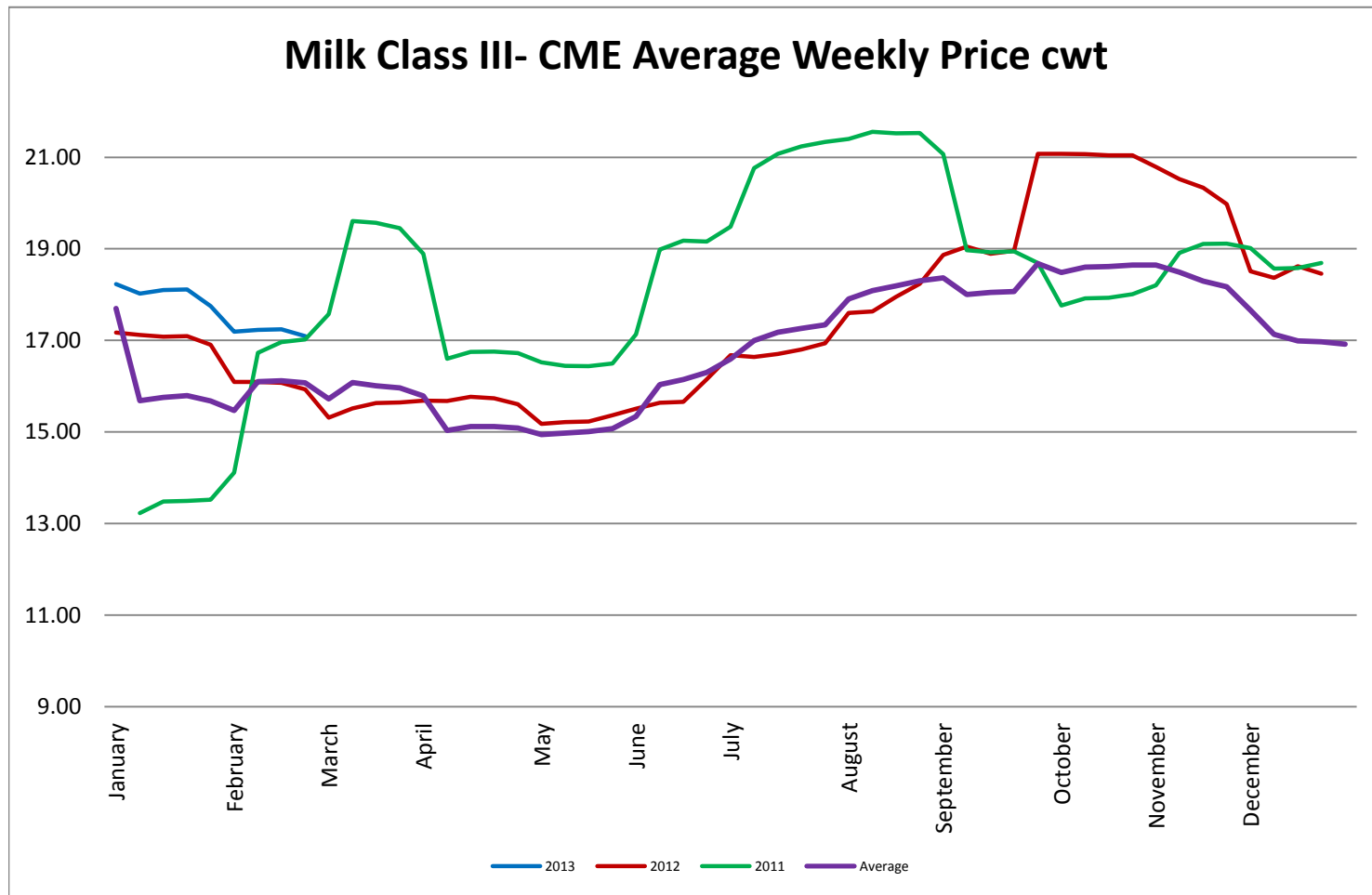
Barrel Cheddar - CME Average Weekly Price / Pound



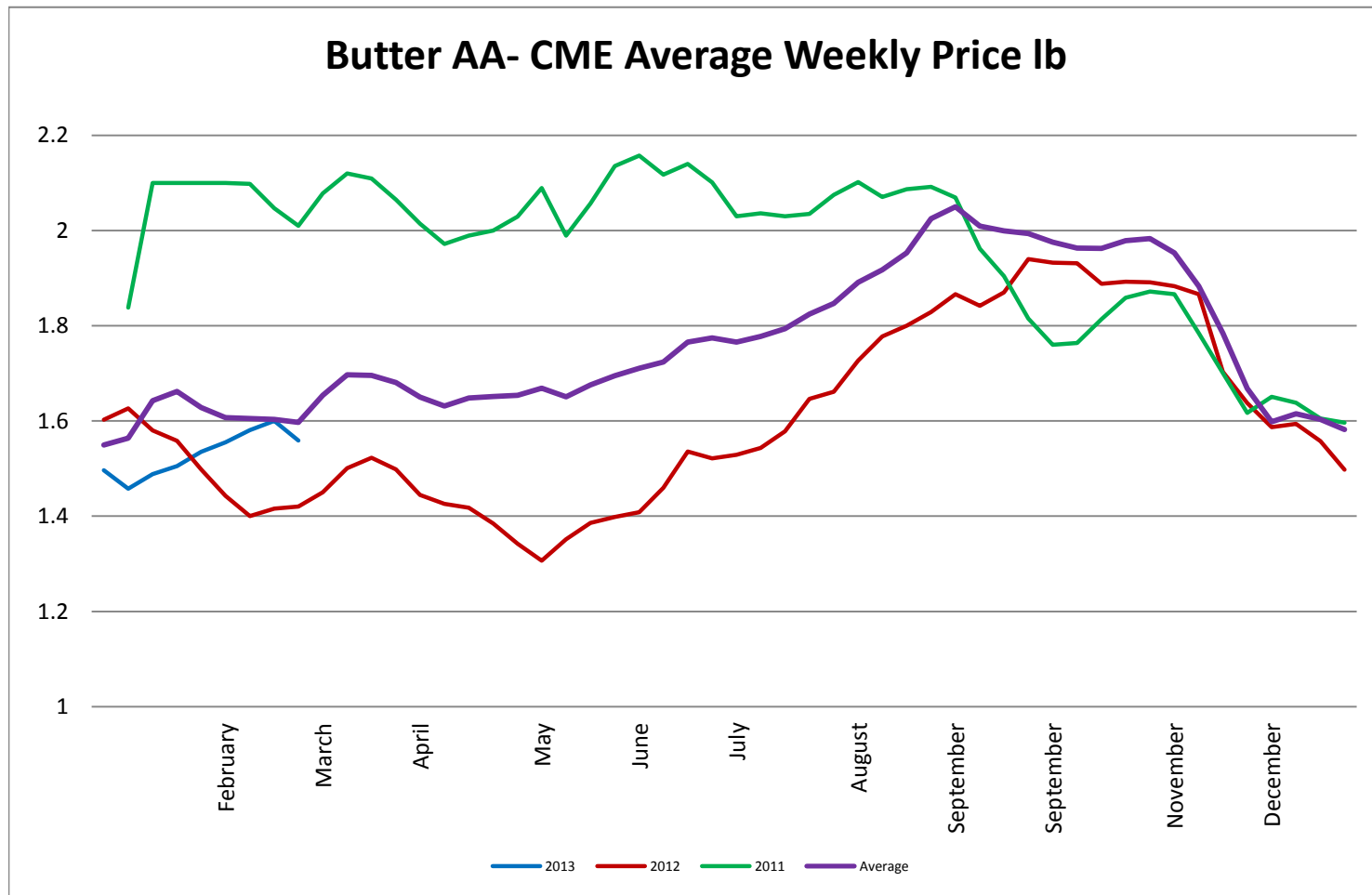
40 LB Block Cheddar - CME Average Weekly Price / Pound



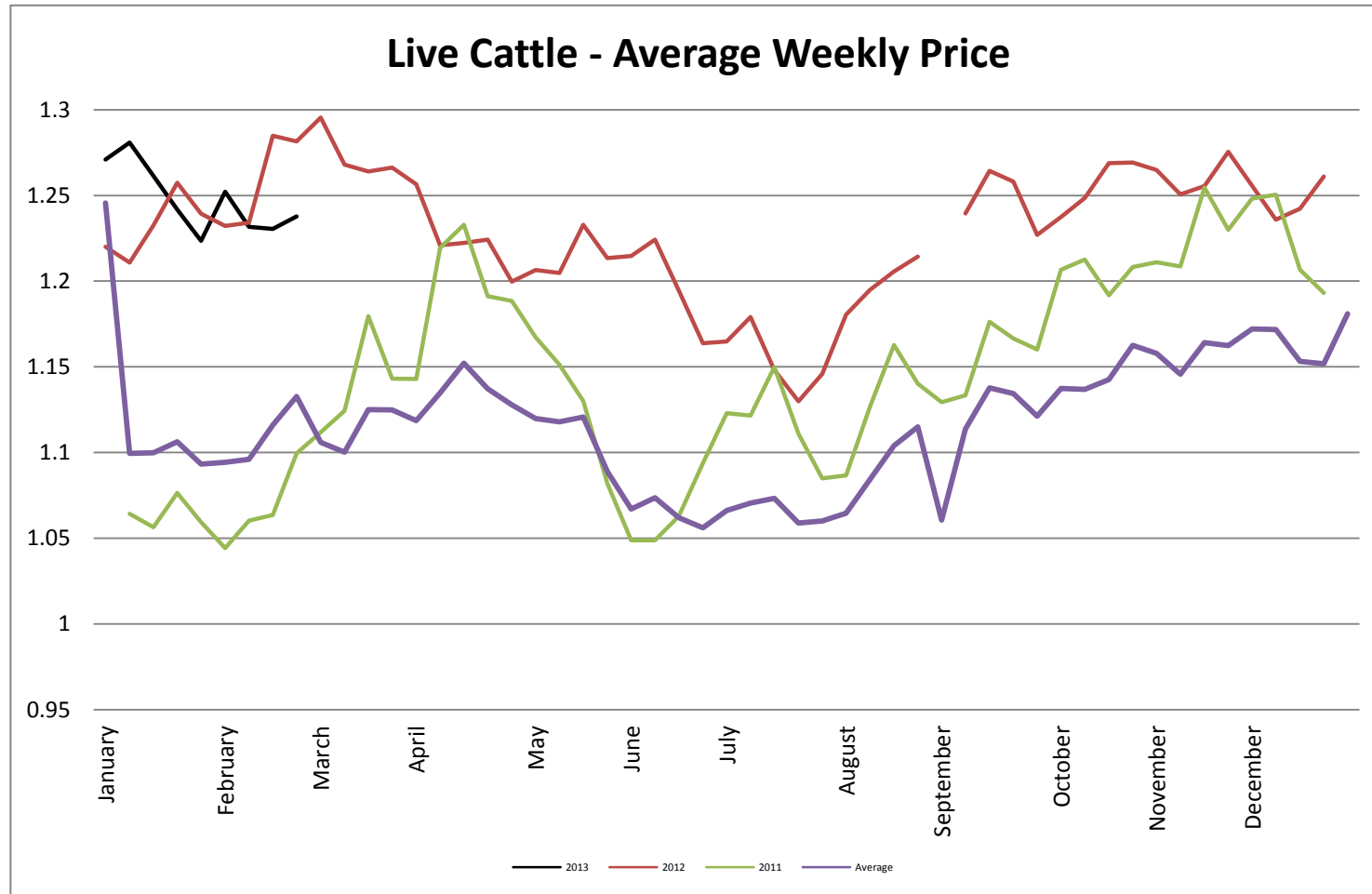
Milk Class III - CME Average Weekly Price CWT



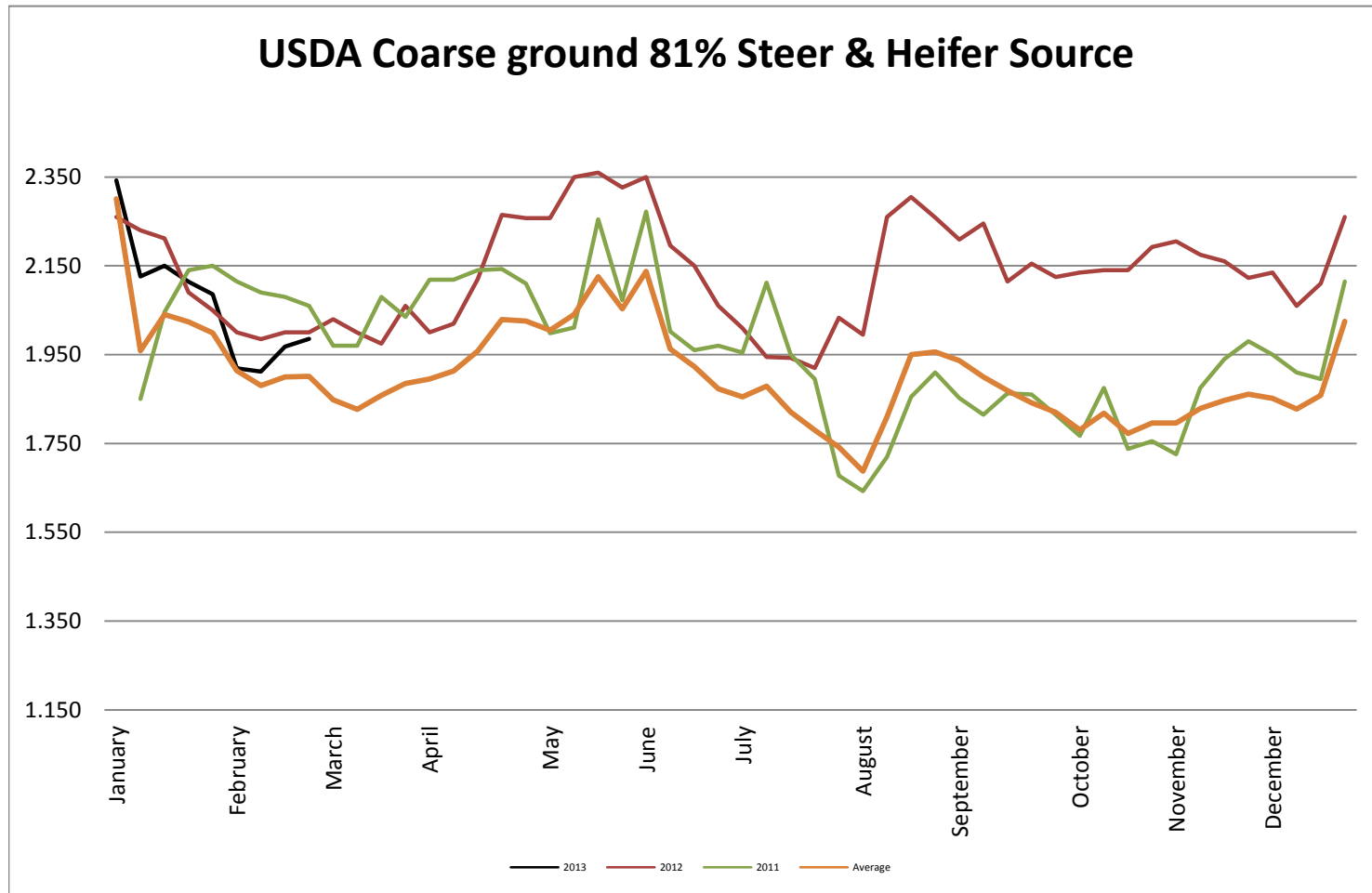
Butter AA - CME Average Weekly Price lb



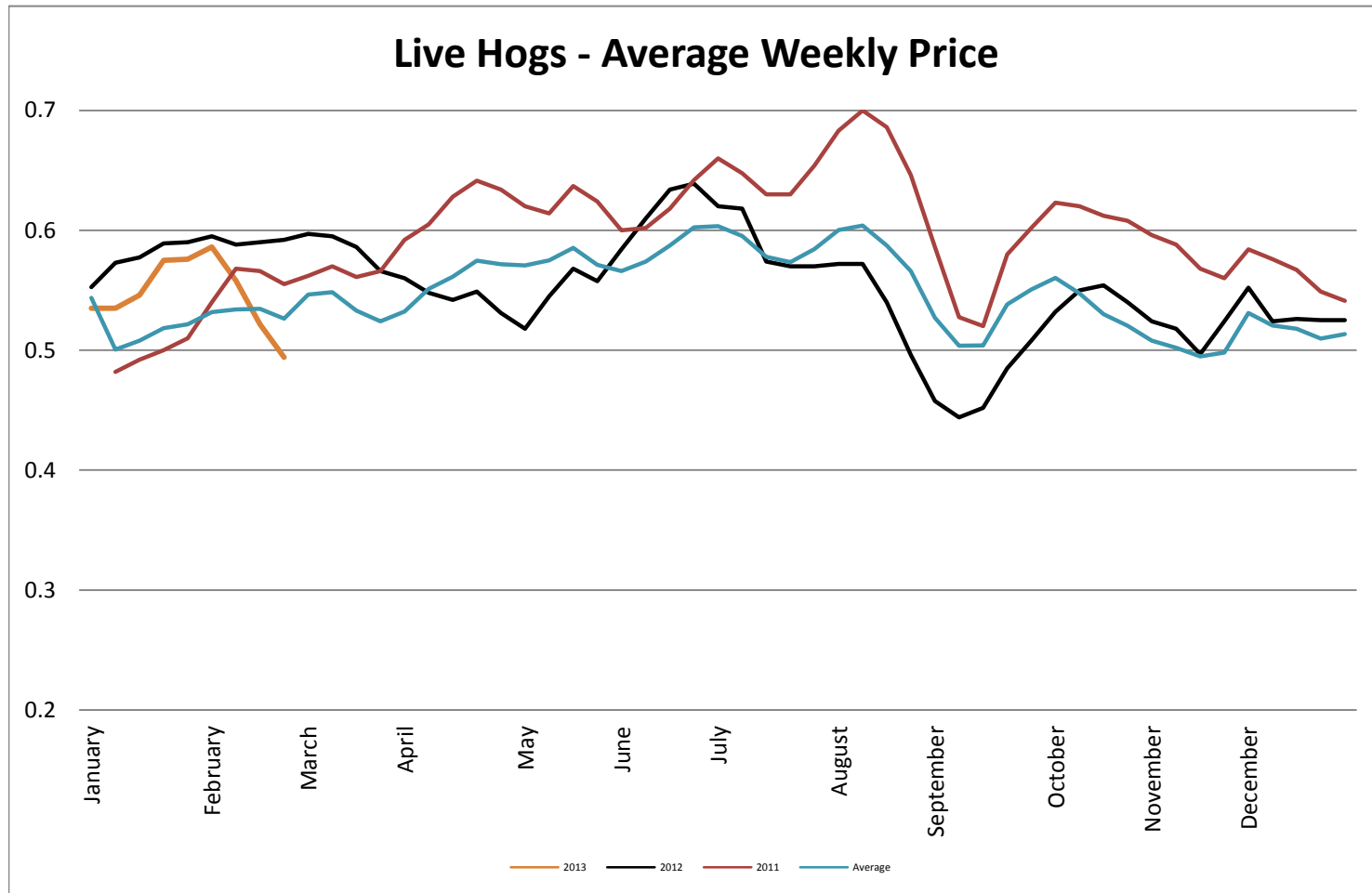
Live Cattle - Average Weekly Price USDA - 6 State Average



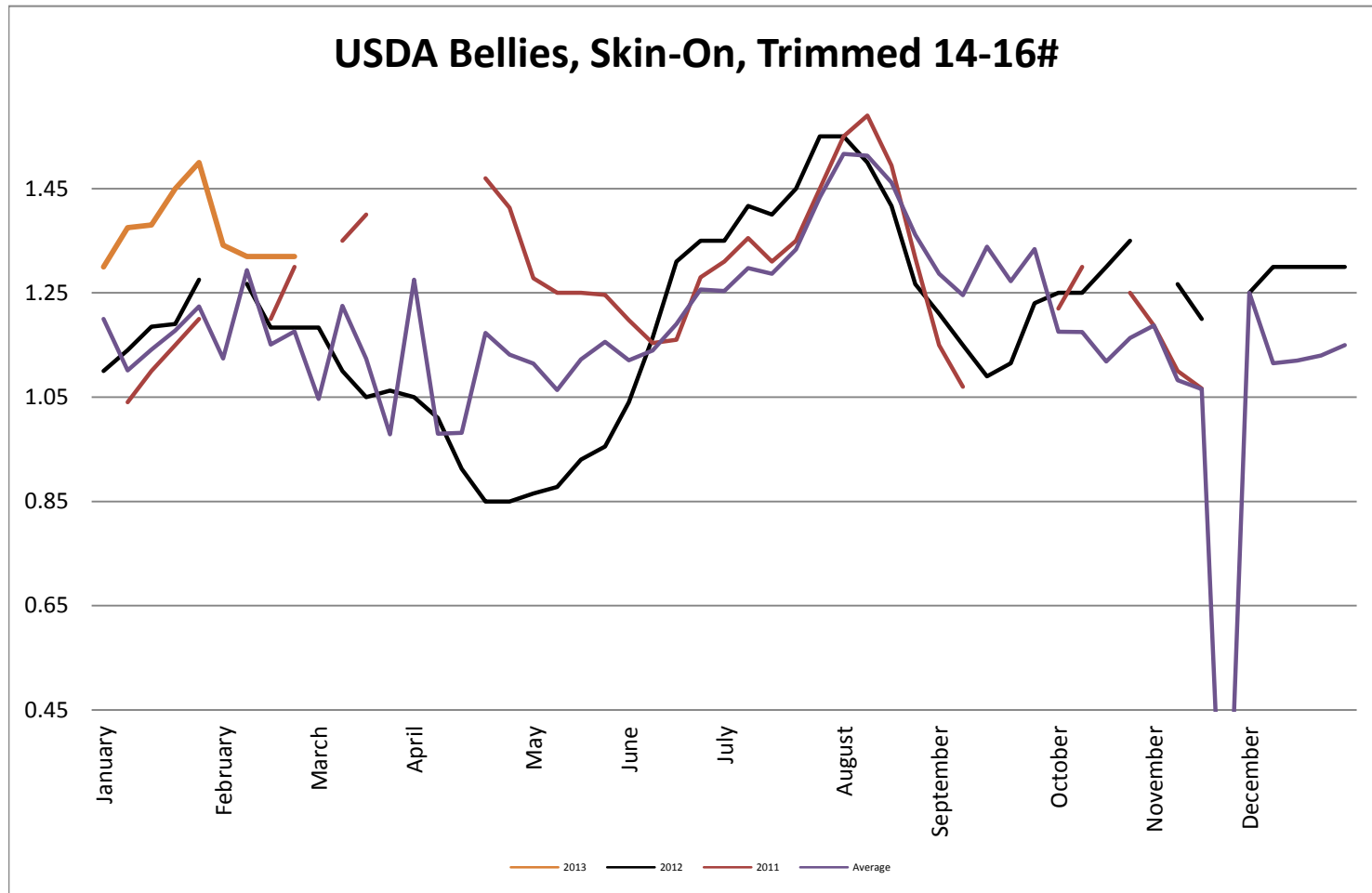
USDA Coarse ground 81% Steer & Heifer Source



USDA Live Hogs - Average Weekly Price

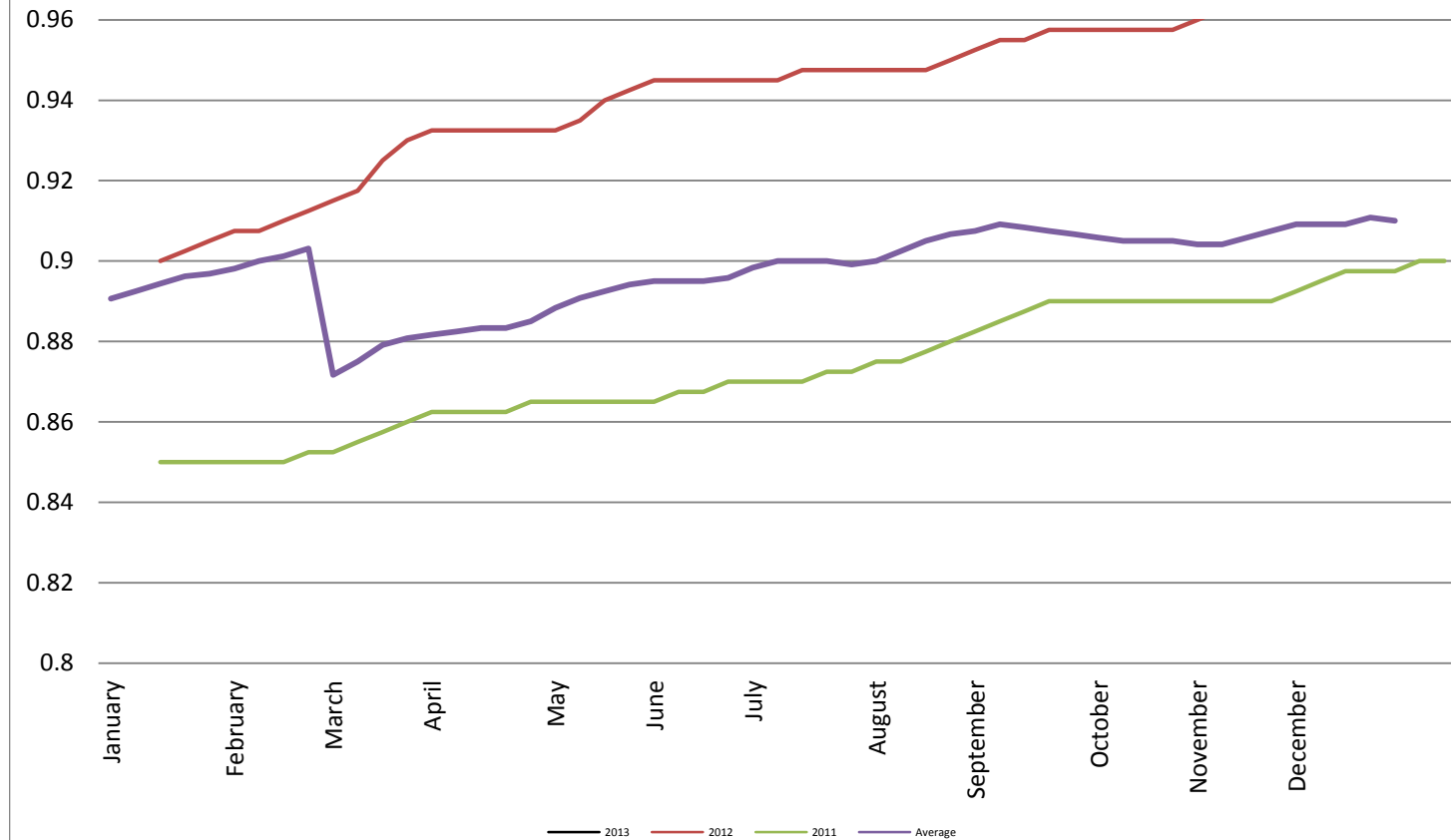


USDA Bellies, Skin-On, Trimmed 14-16#

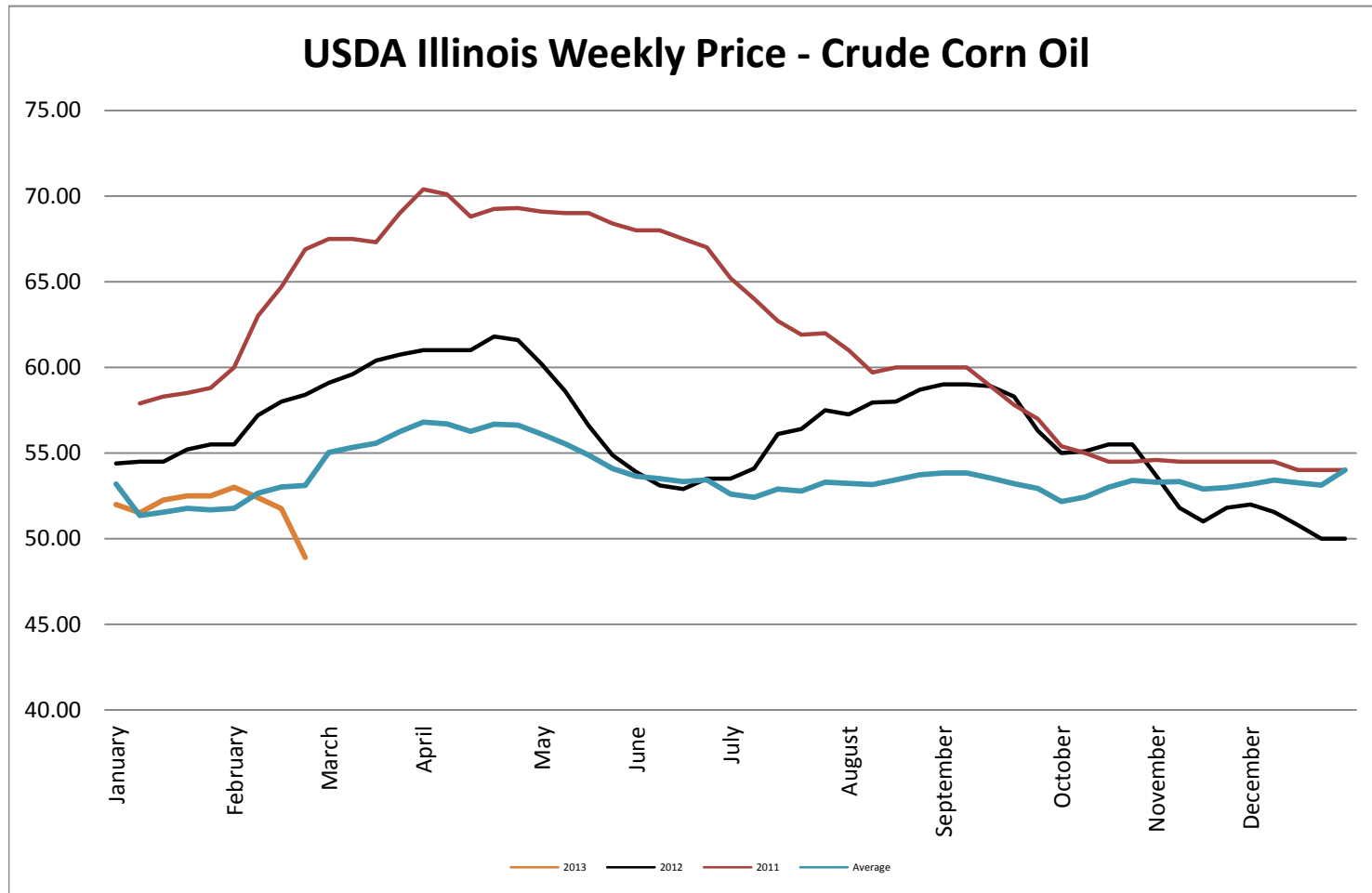


Georgia Dock Chicken - Final Weekly Price

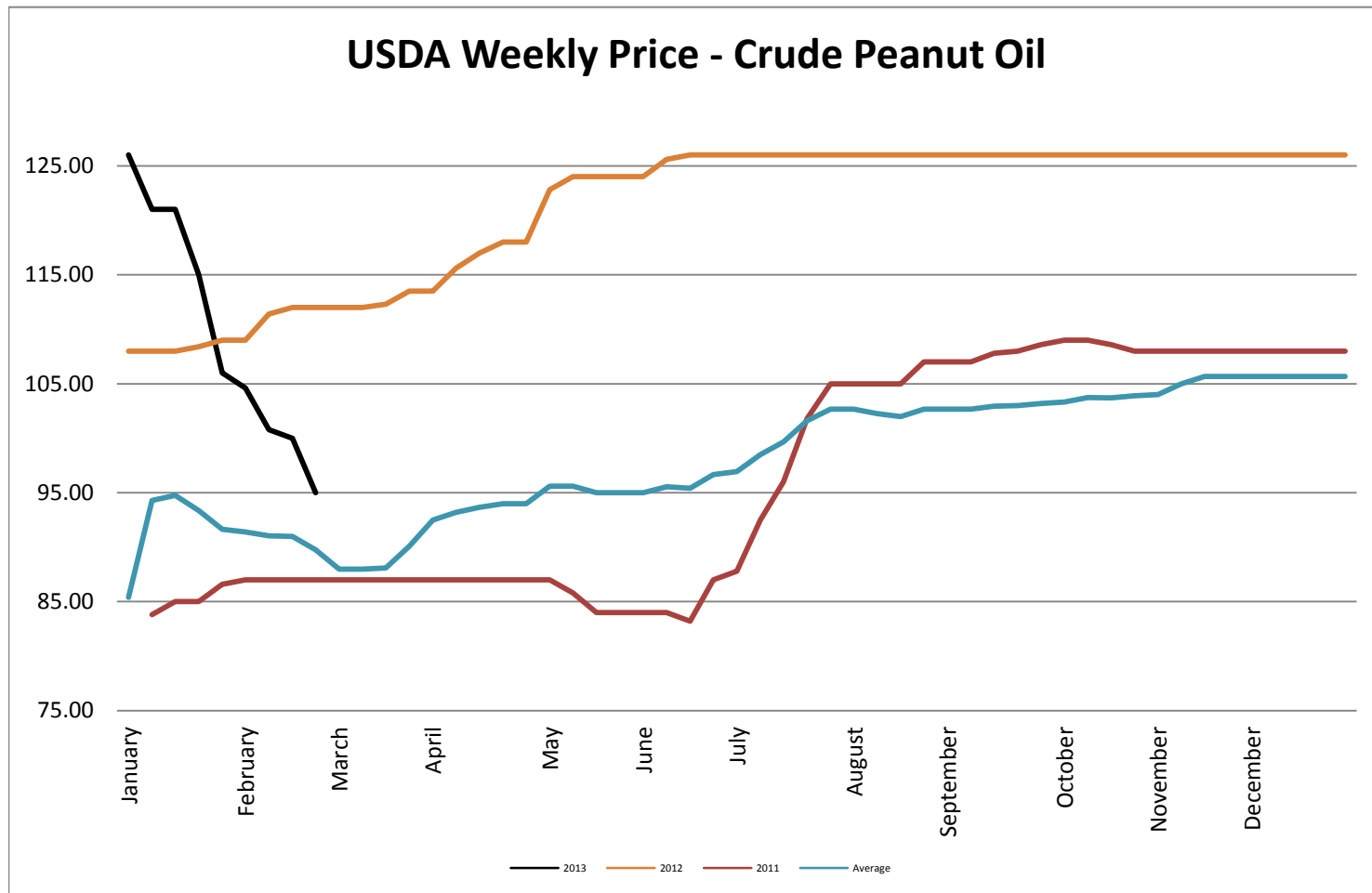
Georgia Dock Chicken Whole Bird - Final Weekly Price



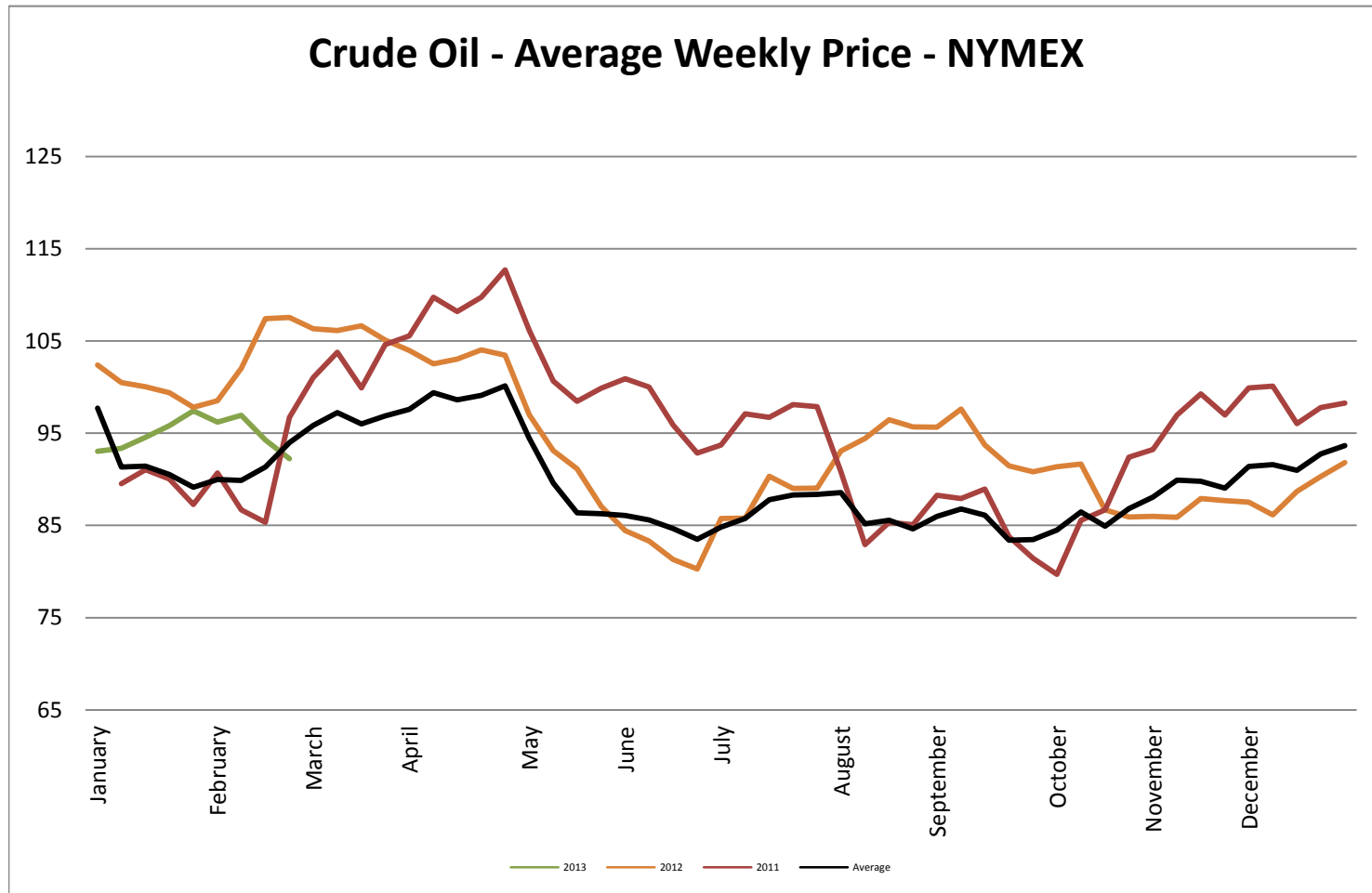
USDA Weekly Price - Crude Corn Oil



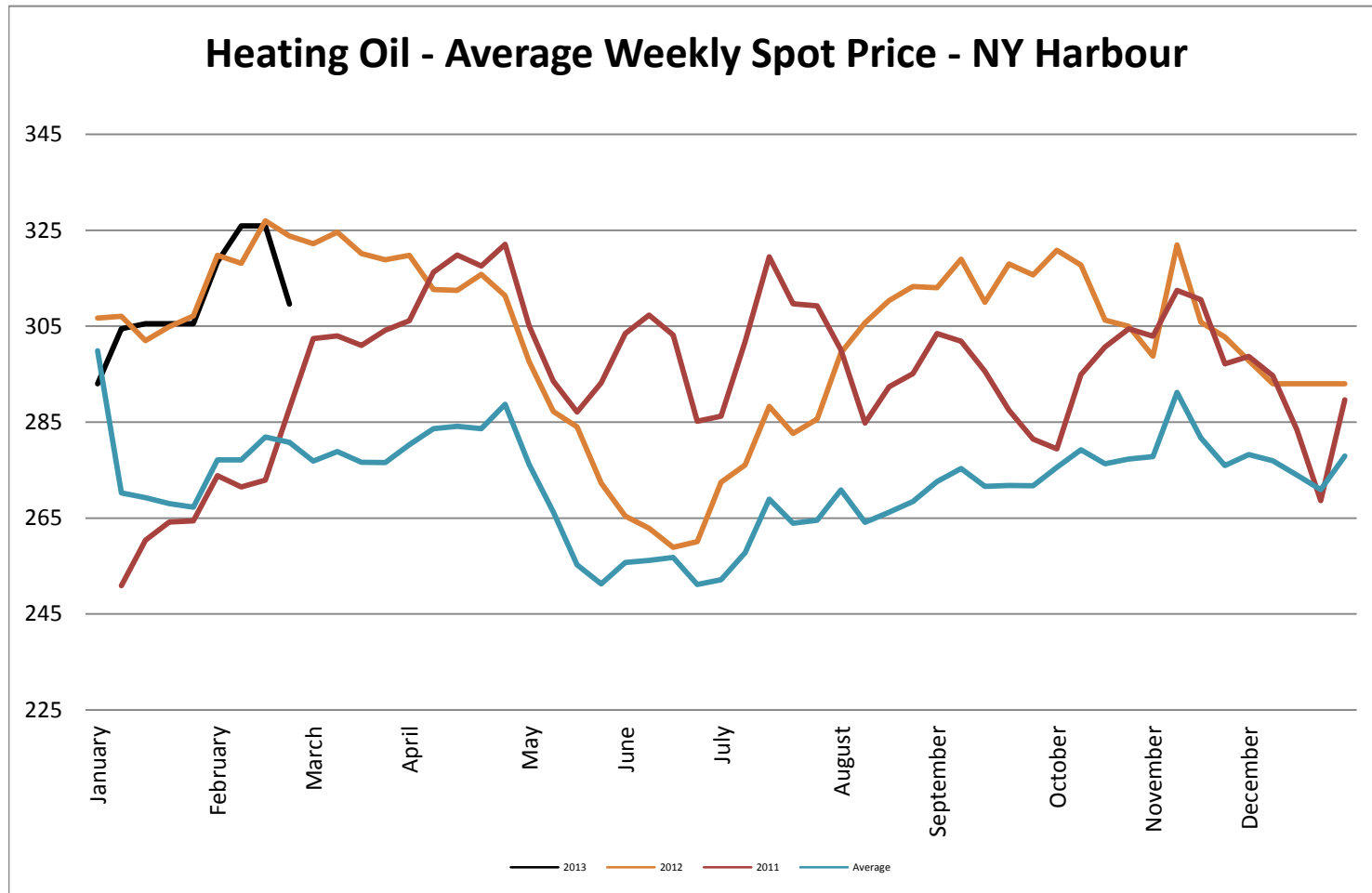
USDA Weekly Price - Crude Peanut Oil



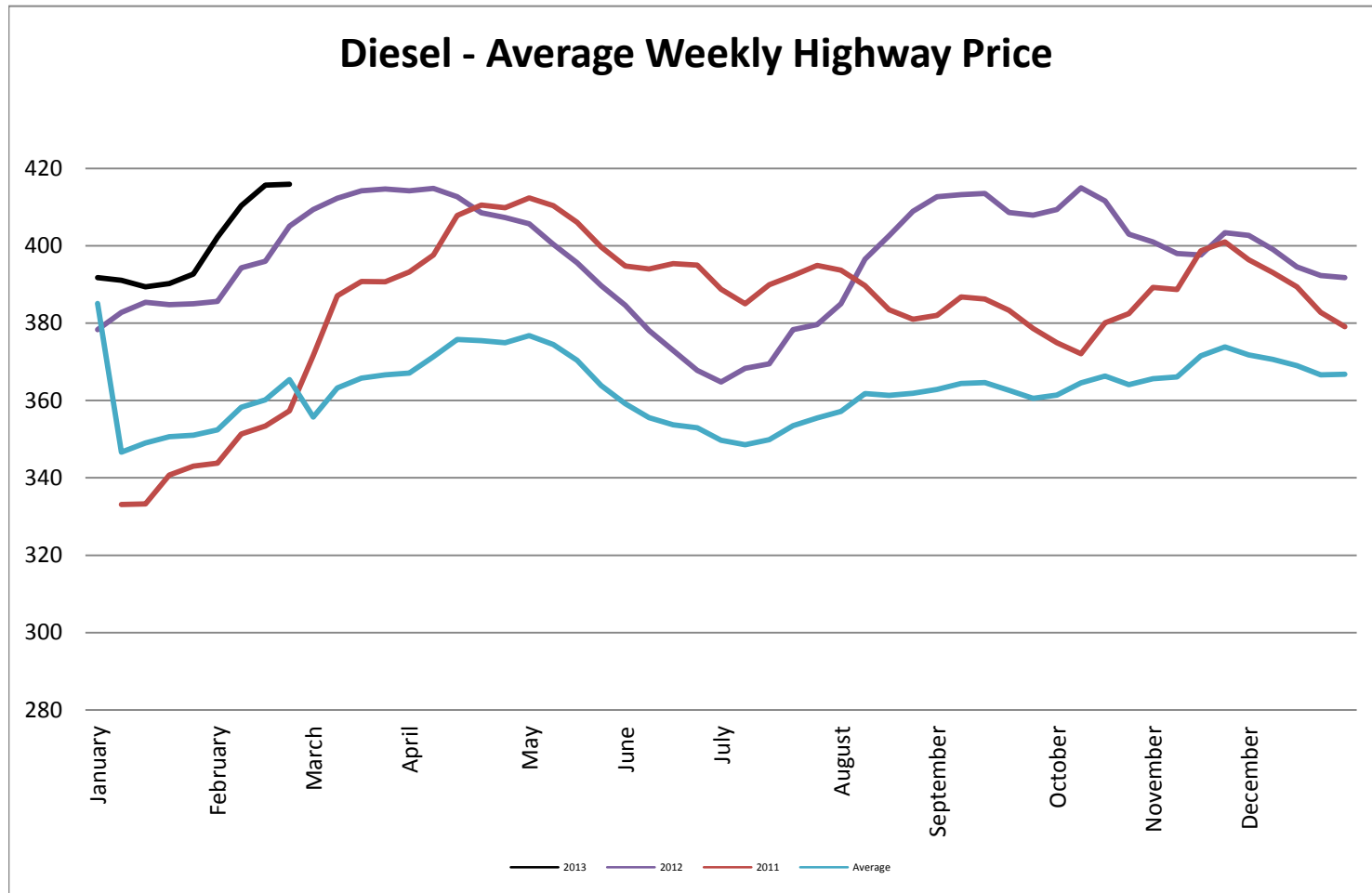
Crude Oil - Average Weekly Price - NYMEX



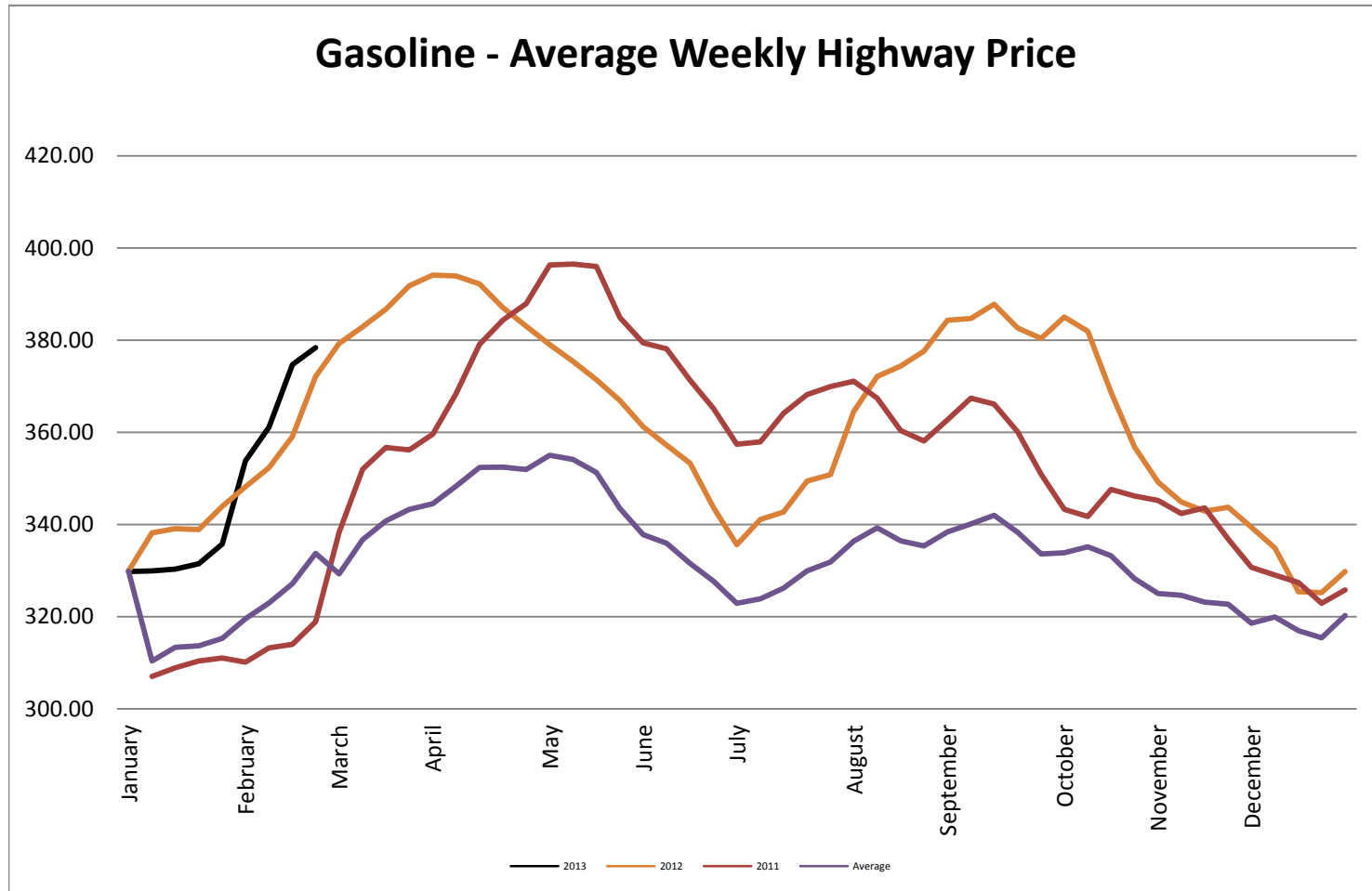
Heating Oil - Average Weekly Spot Price - NY Harbour



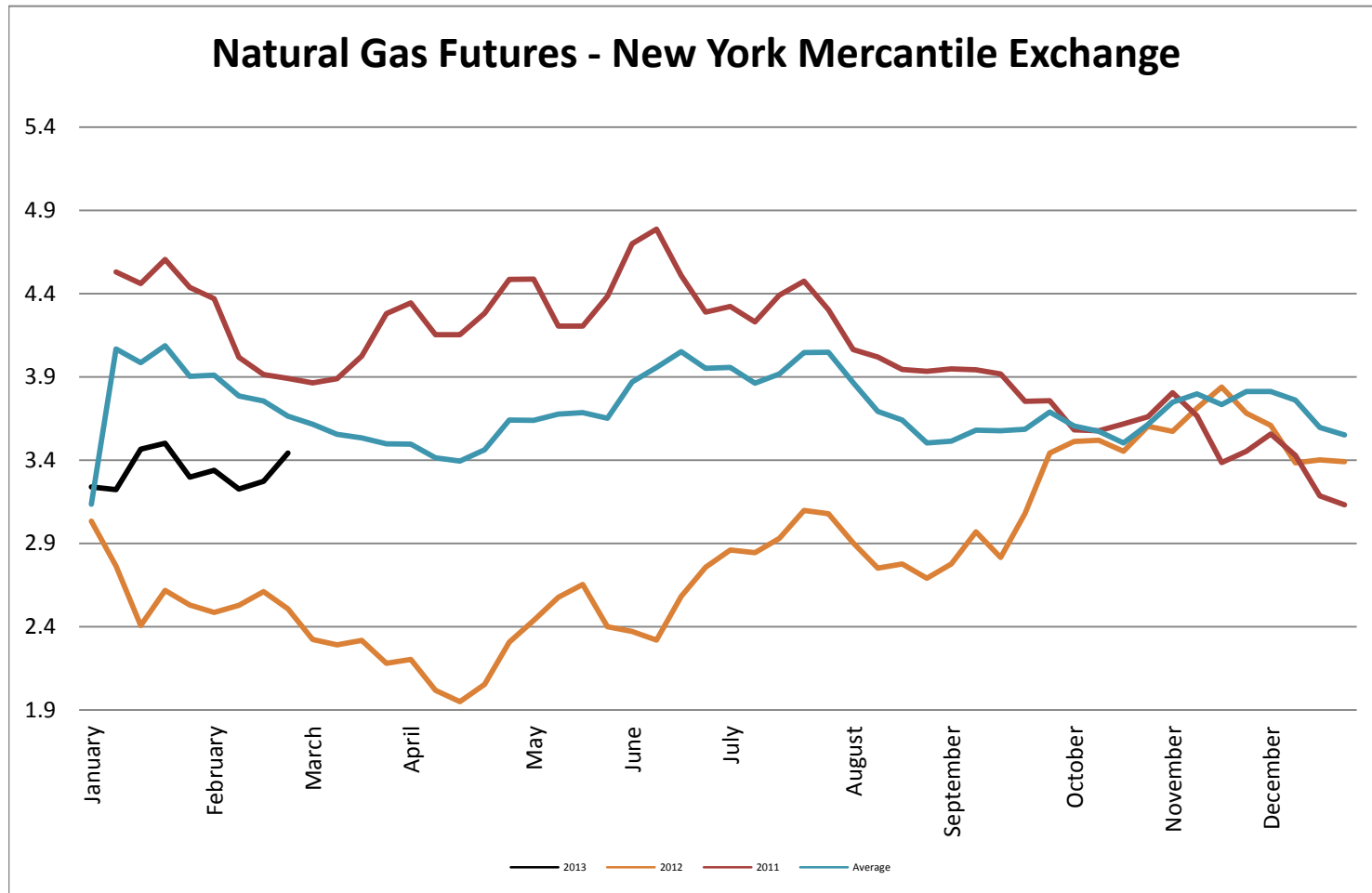
Diesel - Average Weekly Highway Price



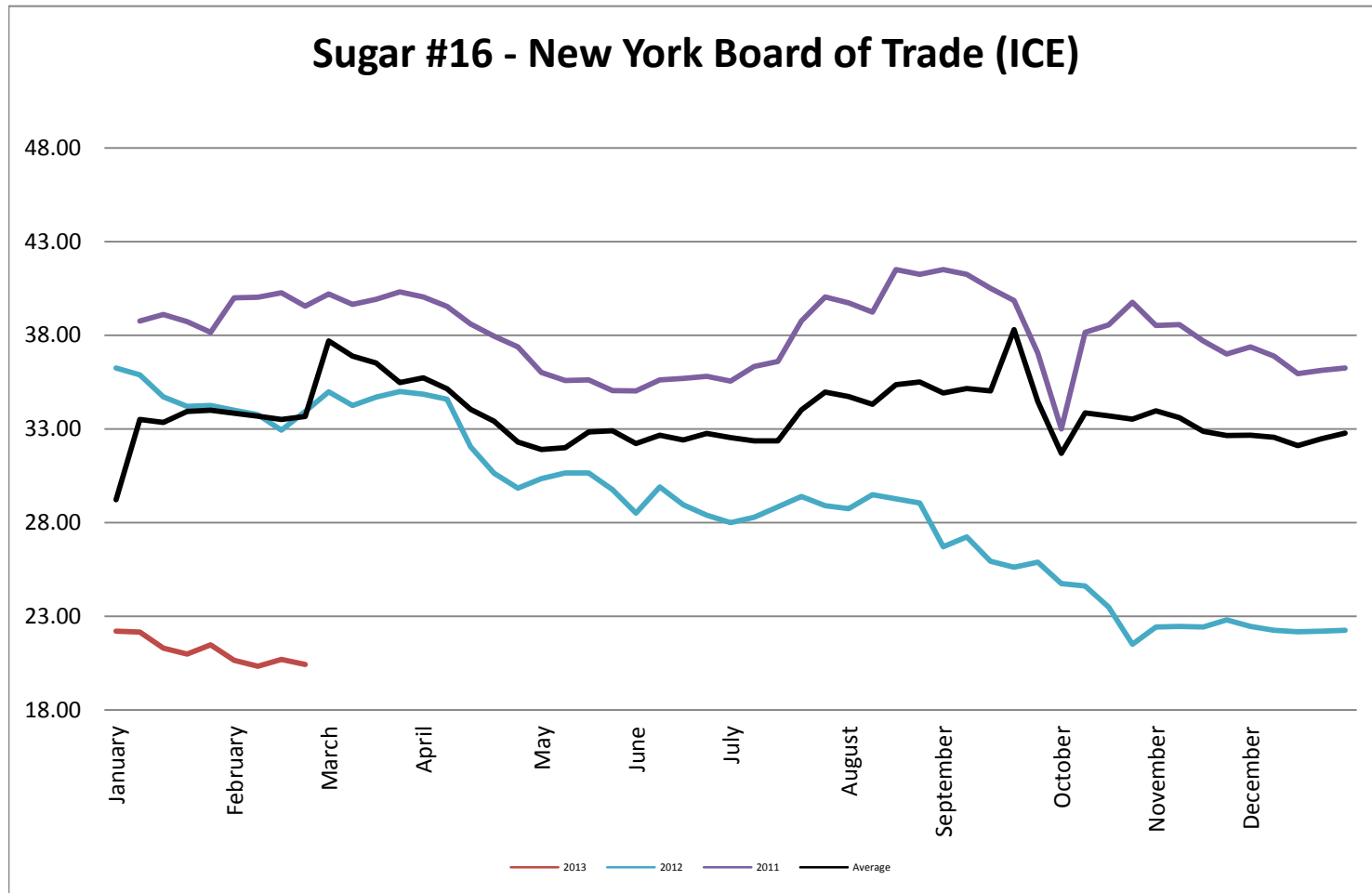
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



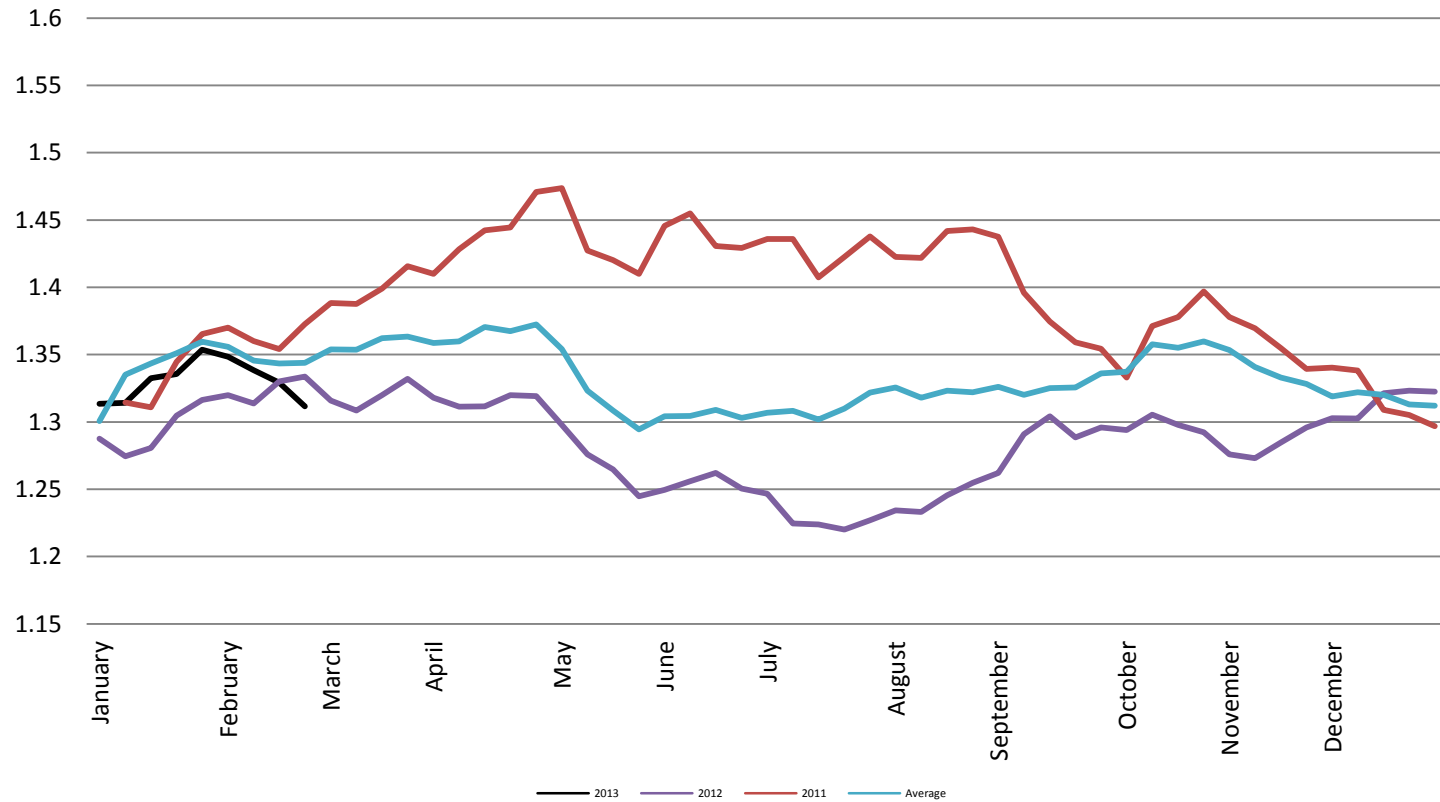
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

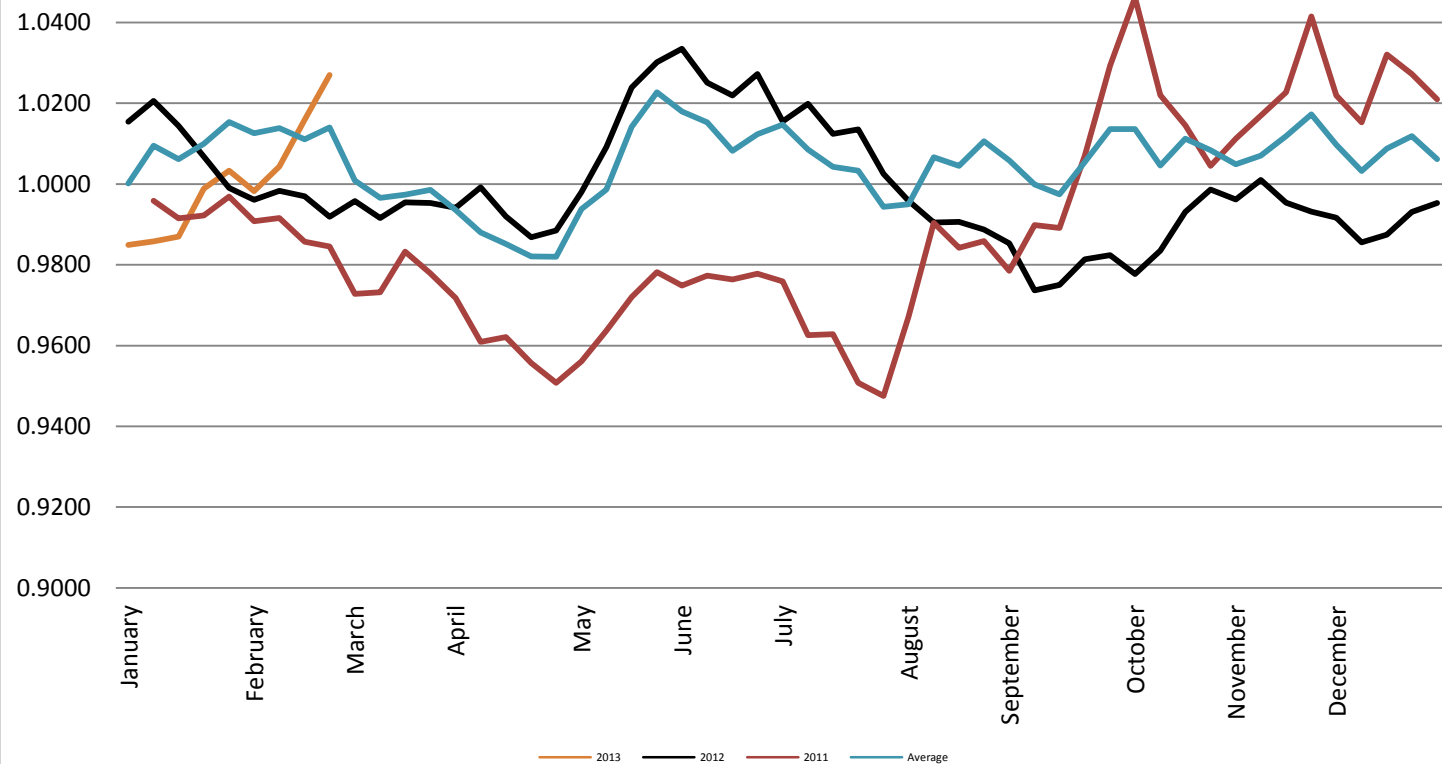
Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

Foreign Exchange Rate - Canadian Dollar

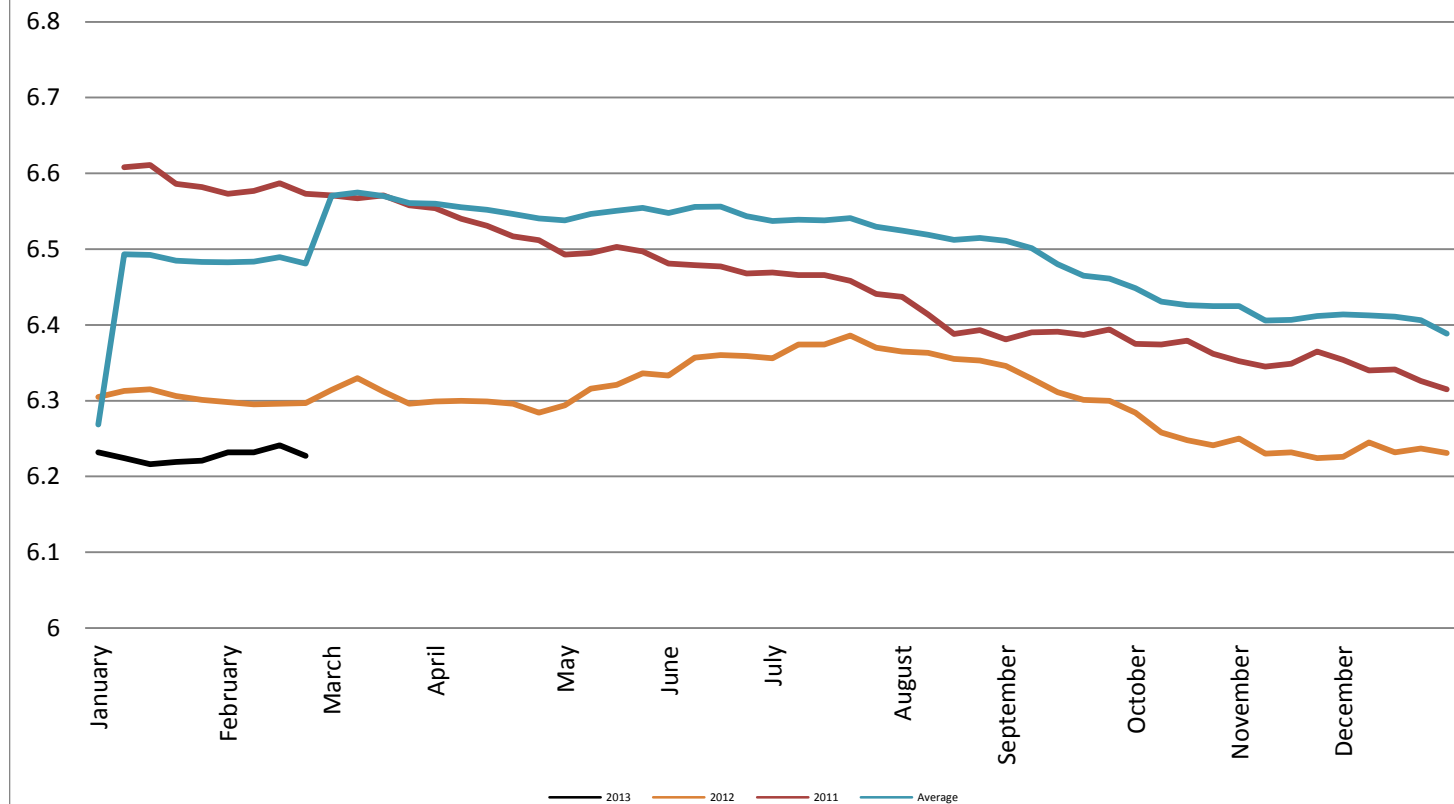
Federal Reserve Bank of New York



Foreign Exchange Rate - Chinese Yuan

Foreign Exchange Rate - Chinese Yuan

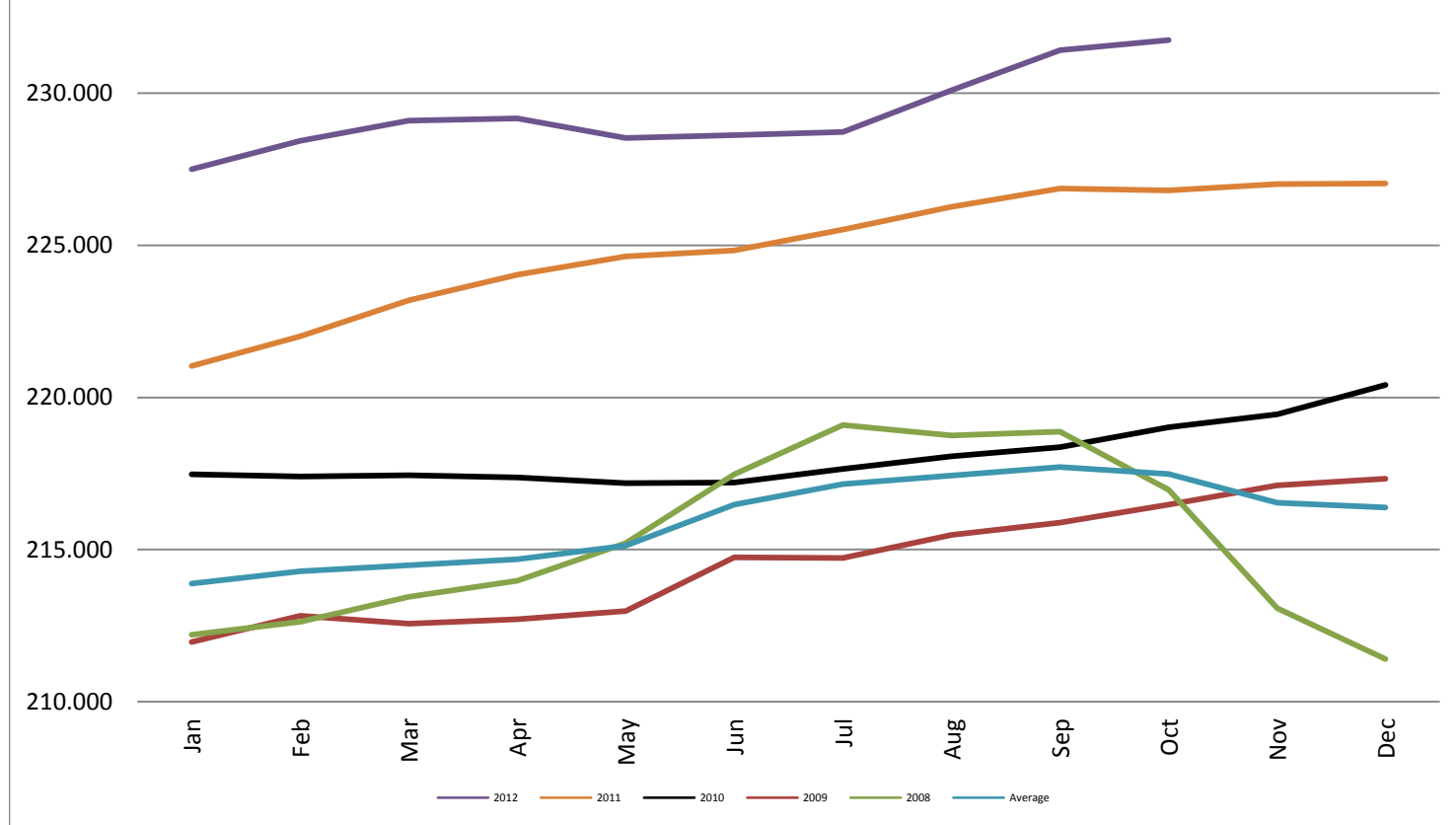
Federal Reserve Bank of New York



Consumer Price Index - Monthly

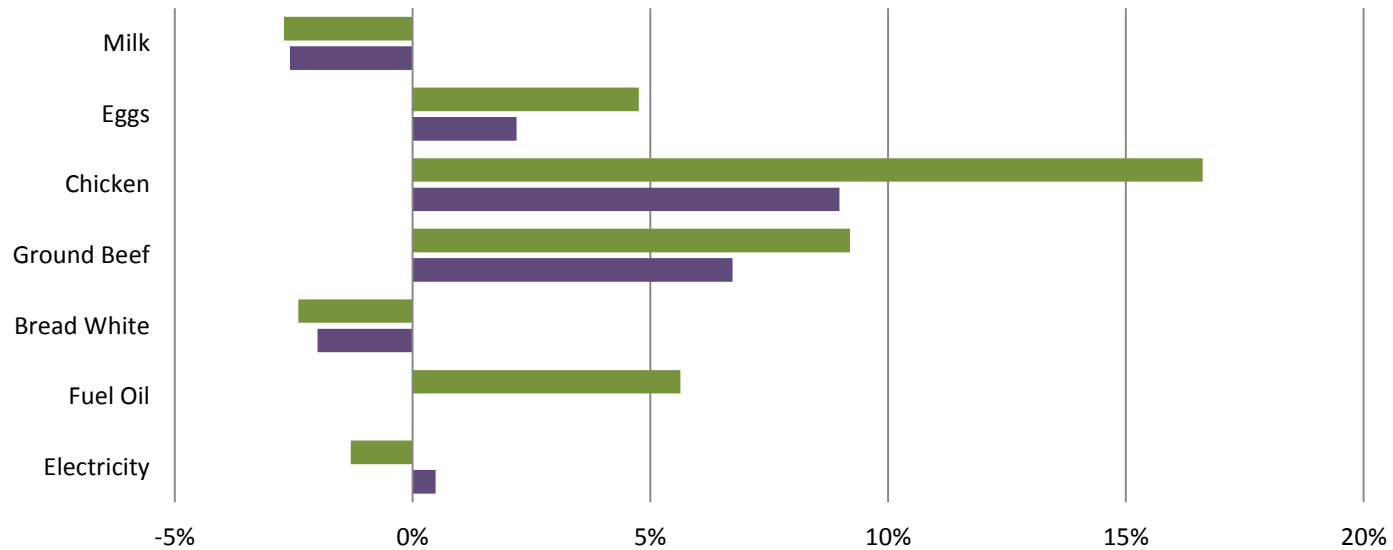
Consumer Price Index - Monthly

Bureau of Labor and Statistics



Consumer Price Index- Growth Percentage

Bureau of Labor & Standards



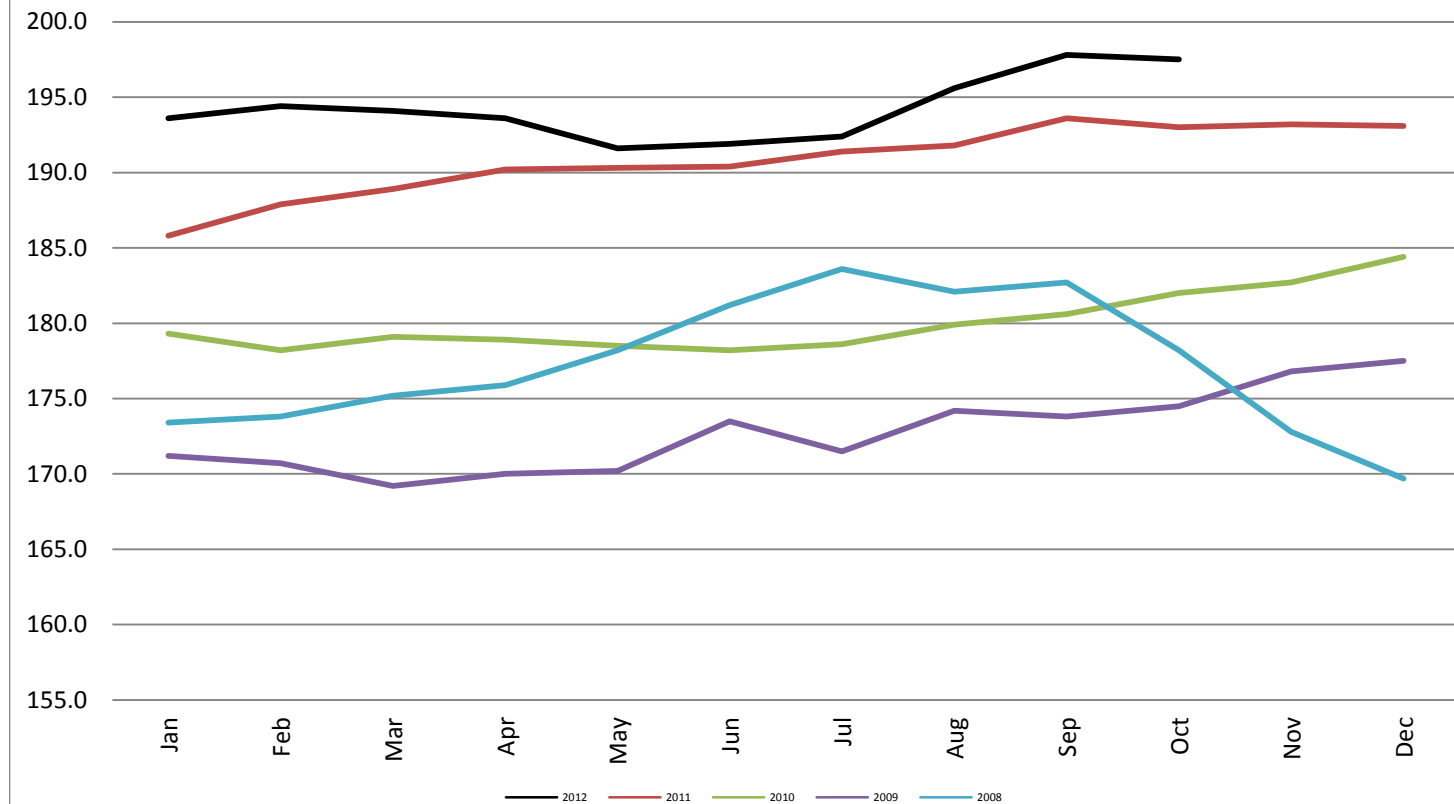
	Electricity	Fuel Oil	Bread White	Ground Beef	Chicken	Eggs	Milk
OCT 12 vs. OCT 11	-0.012987588	0.056287754	-0.024021963	0.091982598	0.166158537	0.047568145	-0.027056875
YTD	0.004839689	0.000138365	-0.019981541	0.067273583	0.089726381	0.021870585	-0.025810215

■ OCT 12 vs. OCT 11 ■ YTD

Producer Price Index - Monthly

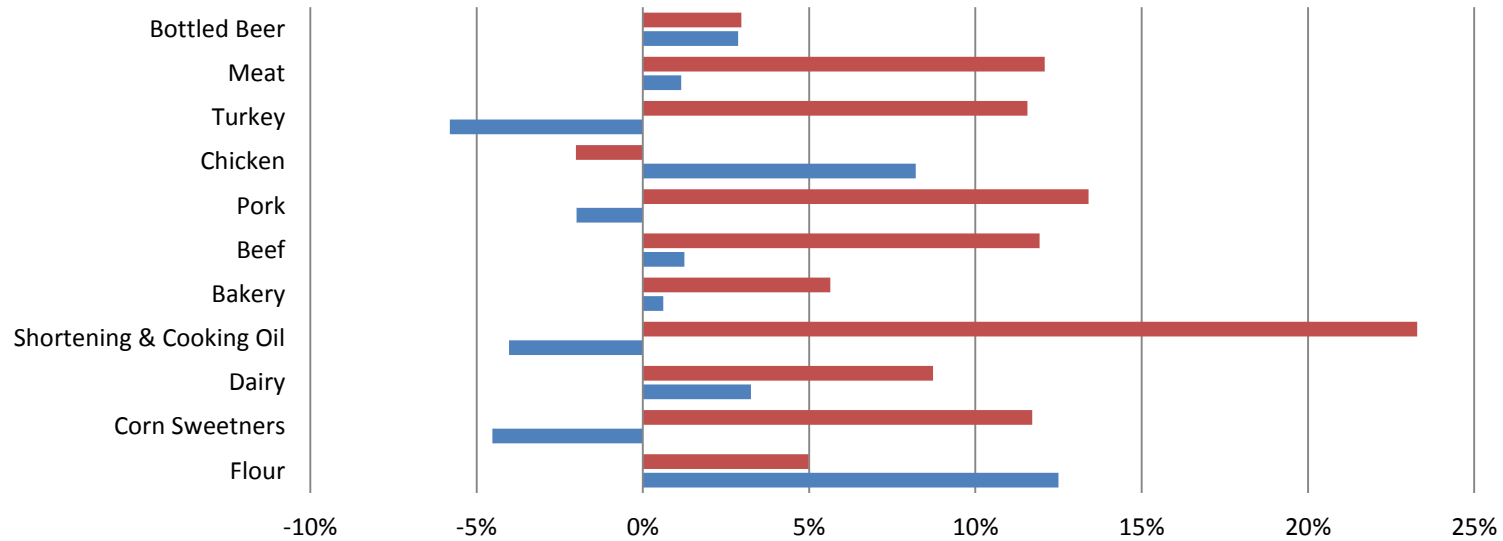
Producer Price Index - Monthly

Bureau of Labor and Statistics



PPI Commodities - Growth Percentage

Bureau of Labor & Standards



	Flour	Corn Sweetners	Dairy	Shortening & Cooking Oil	Bakery	Beef	Pork	Chicken	Turkey	Meat	Bottled Beer
OCT 12 VS. OCT 11	0.04984740	0.11708360	0.08728860	0.23280860	0.05634950	0.11927400	0.13401360	-0.02014800	0.11569050	0.12087910	0.02961560
YTD	0.12494110	-0.04528100	0.03252030	-0.04021100	0.00616570	0.01250980	-0.01993800	0.08203680	-0.05799990	0.01148770	0.02869350

■ OCT 12 VS. OCT 11 ■ YTD