

January 2013 Inflation Summary

As of January 2013, many of the protein and dairy commodities are neutral or tending higher as expected. Entegra has been forecasting higher inflation for the rest of 2013 prompted by drought conditions in 2012. The good news is that grain markets have been trending lower. The test for the grain markets will be when planting intentions are announced shortly for the 2013 season. Better than expected intentions could help limit higher inflation for food products. Overall inflation is expected to be higher than 4% in the upcoming months driven by proteins and dairy products.

For more detailed commodity markets, view the Indicator graphs that are updated routinely [here](#).

Market Indices	January 2013 Market Prices Compared To:		
	Last Month	6 Months Ago	Last Year
Chicken (UB Chicken Index)	↑	→	↑
Beef (UB Beef Index)	→	→	→
Pork (UB Pork Cutout Index)	→	↓	→
Shrimp (UB Shrimp Index)	↑	↑	↑
Milk (Propuchacer.com Milk Index)	→	↑	↑
Cheese (Propuchacer.com Cheese Index)	→	↑	↑
Corn (Omaha, U.S. 2 Yellow)	↓	↓	↑
Wheat (Chicago Soft Red)	↓	↓	↑
Coffee "C" Price	↓	↓	↓
Paper (Wood Pulp)	↑	↓	↓
Plastic (HDPE Injection Mold)	↑	↑	↑
Transportation (Trucking Cost for US)	↓	↑	→



- Prices lower compared to respected time frame



- Prices neutral compared to respected time frame



- Prices higher compared to respected time frame