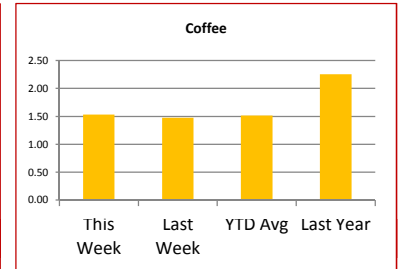
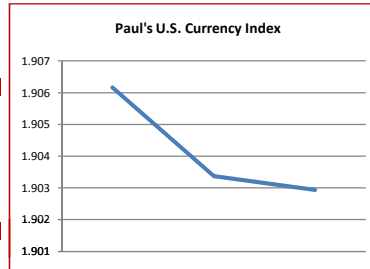
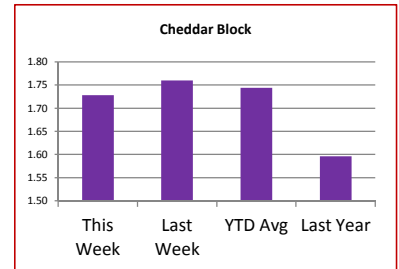
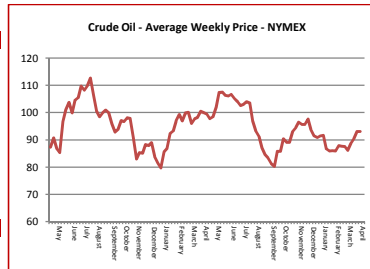
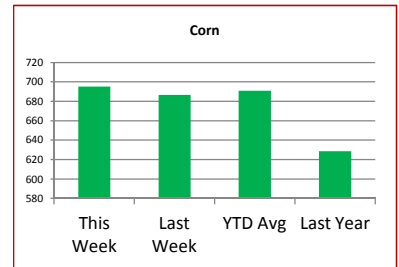
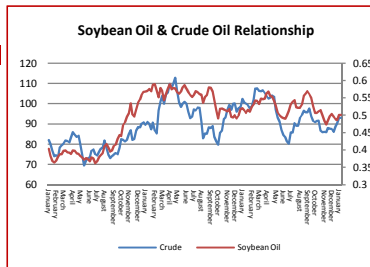


Key Commodity Report Weekly

January 14, 2013

Commodity Activity - Weekly Average

1/7/2013	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↑	695.20	686.75	690.98	628.42	1.23% 10.63%
Soybean	↑	1417.3	1399.2	1408.2	1196.8	1.30% 18.43%
Soy Meal	↑	404.44	403.63	404.04	311.22	0.20% 29.95%
Soybean Oil	↓	0.4923	0.5005	0.4964	0.5134	-1.64% -4.11%
Rough Rice	↑	15.04	15.03	15.03	14.44	0.03% 4.12%
Wheat	↓	749.30	752.67	750.99	622.42	-0.45% 20.38%
Cheddar Barrel	↓	1.686	1.727	0.000	1.576	-2.39% 6.98%
Cheddar Block	↓	1.728	1.760	1.744	1.596	-1.82% 8.27%
Milk Class III	↓	18.02	18.23	0.00	17.12	-1.15% 5.27%
Butter AA	↓	1.458	1.497	0.000	1.627	-2.62% -10.39%
Source: CME Group						
USDA Weekly Prices						
Live Cattle	↑	1.281	1.271	0.000	1.211	0.77% 5.78%
Course Ground Beef	↓	2.126	2.342	0.000	2.230	-9.23% -4.65%
Live Hog	↔	0.5350	0.5350	0.5350	0.5730	0.00% -6.63%
Pork Bellies	↑	1.38	1.30	1.34	1.14	5.77% 20.61%
Chicken Whole (GA Dock)	↑	0.9900	0.9850	0.9875	0.9025	0.51% 9.70%
Crude Corn Oil	↓	51.50	52.00	51.75	54.50	-0.96% -5.50%
Crude Peanut Oil	↓	121.00	126.00	123.50	108.00	-3.97% 12.04%
Source: USDA						
NYMEX Futures & Retail						
Crude Oil	↑	93.36	93.04	93.20	100.49	0.35% -7.09%
Heating Oil No.2 Spot	↑	304.50	293.03	298.76	307.10	3.92% -0.85%
On Highway Diesel	↓	391.10	391.80	391.45	382.80	-0.18% 2.17%
On Highway Gasoline	↑	329.90	329.80	329.85	338.20	0.03% -2.45%
Natural Gas	↓	3.223	3.239	0.000	2.764	-0.49% 16.61%
Source: New York Mercantile Exchange						
Federal Reserve						
*Euro	↑	1.3142	1.3136	1.3139	1.2744	0.05% 3.12%
*British Pound	↓	1.6065	1.6174	1.6120	1.5393	-0.67% 4.37%
Canadian Dollar	↑	0.9858	0.9849	0.9854	1.0206	0.09% -3.41%
Chinese Yuan	↓	6.224	6.232	6.228	6.313	-0.13% -1.41%
Swiss Frank	↑	0.922	0.920	0.921	0.951	0.12% -3.09%
Source: Federal Reserve Bank of New York						
NYBOT Futures						
Sugar 16	↓	22.15	22.20	36.41	35.88	-0.23% -38.27%
Coffee	↑	1.5335	1.4735	1.5125	2.2525	4.07% -31.92%
Source: Intercontinental Exchange						



Market Commentary

Commentary: The USDA reported on stocks and crop production on Friday. The report, as expected, was bullish for most commodities. Corn, wheat, and beans, all had increases for the week and ended the week on highs. Meal ended the week on a low but still posted a gain as a weekly average. To my surprise soybean oil was down last week and ended the week lower. Stocks from bean oil is lower over last year and with the subsidies being added back to biodiesel, demand is higher. So with stocks down and demand higher, futures should be going up. But there are many other things in play here. It turns out that only 85% of the South American soybean crop is planted. Any planting now could result in poor yield. But the reality is, the SA crop is looking pretty good. China continues to move volume to SA, and that helps keep supply more available for U.S. traders.

Corn futures closed between \$6.85-1/2 and \$7.07-3/4 per bushel, ending the week at \$7.08-3/4.
 Soybean futures closed between \$14.10-3/4 and \$14.24-3/4 per bushel, ending the week at \$14.24-3/4.
 Soybean meal futures closed between \$403.10 and \$411.30 per short ton, ending the week at \$403.10.
 Soybean oil futures closed between \$0.4888 and \$0.4950 per pound, ending the week at \$0.4888.
 Wheat futures closed between \$7.51-1/4 and \$7.44-1/2 per bushel, ending the week at \$7.54-3/4.

* Used as the indexing unit of measure for this exchange rate.
Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.