DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service Livestock and Seed Program Livestock and Grain Market News 210 Walnut Street, Room 767 Des Moines, Iowa 50309-2106



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Friday, December 14, 2012

VOLUME 27, NO. 244

ESTIMATED DAILY LIVESTOCK	SLAUGHTER U	UNDER FEDE	RAL INSPECTI	ON
	CATTLE	CALVES	HOGS	SHEEP
Friday 12/14/2012 (est)	121,000	3,000	429,000	7,000
Week ago (est)	119,000	3,000	428,000	7,000
Year ago (act)	121,000	4,000	424,000	7,000
Week to date (est)	616,000	15,000	2,149,000	42,000
Same Pd Last Wk (est)	615,000	15,000	2,157,000	42,000
Same Pd Last Yr (act)	625,000	19,000	2,142,000	41,000
Previous day estimated	Steer and		Cow	and Bull
Thursday		98,000		29,000

ESTIMATED DAILY LIVESTOC	CK SLAUGHTER	UNDER FEI	DERAL INSPECT	CION			
	CATTLE	CALVES	HOGS	SHEEP			
Saturday 12/15/2012 (est	16,000	0	155,000	1,000			
Week ago (est)	24,000	0	207,000	2,000			
Year ago (act)	18,000	0	208,000	1,000			
Week to date (est)	632,000	15,000	2,304,000	43,000			
Same Pd Last Wk (est)	639,000	15,000	2,364,000	44,000			
Same Pd Last Yr* (act)	644,000	17,000	2,349,000	42,000			
2012 Year to Date	31,218,000	722,000	107,785,000	1,925,000			
2011 *Year to Date	32,406,000	807,000	105,845,000	1,926,000			
Percent change	-3.7%	-10.5%	1.8%	-0.1%			
2012 *Totals subject to revision/2011 *Totals adjusted to reflect							
NACC revisions/Vearly to	tale may no	eub bbe +	to rounding				

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values steady to weak on light to moderate demand and light offerings. Select and Choice rib, loin and chuck items steady to weak while round cuts firm. Beef trimmings lower on moderate demand and light to moderate offerings.

offerings.			
	600-900	SELECT 600-900	
	194.69	175.34	
Choice/Select spread: Total Load Count (Cuts, Trimmings, Grinds):	1	9.35	
COMPOSITE PRIMAL VALUES Primal Rib Primal Chuck Primal Round Primal Loin Primal Brisket Primal Short Plate	326.26 153.26 163.76 266.49 135.81 128.45		
LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR	CHOTCE	SELECT	
Date Choice Select Trim Grinds Total 12/13 126 43 8 32 209 12/12 85 56 12 48 200 12/11 76 59 16 38 189 12/10 74 47 10 18 150 12/07 66 49 5 30 150	194.51 195.78 196.17 194.05 192.95	175.68 175.34 174.67 172.93 172.39	
Current 5 Day Simple Average:			
CURRENT VOLUME - (one load equals 40,000 pound Choice Cuts 63.21 loads Select Cuts 48.09 loads Trimmings 16.04 loads Ground Beef 31.11 loads	2,528,290 1,923,416 641,615 1,244,292	pounds pounds	
Choice Cuts, Fat Limitations 1-6 (IM IMPS/FL Sub-Primal # of Trades) = Individu Total Pounds	al Muscle Price Range	Weighted Average
109E 1 Rib, ribeye, lip-on, bn-in 16 112A 3 Rib, ribeye, bnls, light 7 112A 3 Rib, ribeye, bnls, heavy 22 113C 1 Chuck, semi-bnls, neck/off 9 114 1 Chuck, shoulder clod 8	63,300 3,430 42,923 24,223 39,307	665.00 748.0 750.00 857.0 737.50 823.0 208.50 230.0 199.33 207.8	719.79 00 807.00 00 768.74 00 212.20 39 203.46

IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	e <i>1</i> e	_
109E 1	Rib, ribeye, lip-on, bn-in	16	63,300		748.00	
112A 3	Rib, ribeye, bnls, light	7	3,430		857.00	
112A 3	Rib, ribeye, bnls, heavy	22	42,923	737.50	823.00	
113C 1	Chuck, semi-bnls, neck/off	9	24,223	208.50	230.00	
114 1	Chuck, shoulder clod	8	39,307	199.33	207.89	
114A 3	Chuck, shoulder clod, trmd	35	246,535	200.00	227.00	
114D 3	Chuck, clod, top blade	7	5,973	259.00	283.61	
114E 3	Chuck, clod, arm roast	10	10,653		274.50	
114F 5	Chuck, clod tender (IM)	10	15,685	285.00	369.74	300.50
115 1	Chuck, 2-piece, boneless					
116A 3	Chuck, roll, lxl, neck/off	34	326,439	220.00	239.00	228.97
116B 1	Chuck, chuck tender (IM)	18	55,045	218.00	230.50	222.97
3	Chuck roll, retail ready					
120 1	Brisket, deckle-off, bnls	25	116,422	204.00	220.00	209.55
120A 3	Brisket, point/off, bnls	8	3,082	355.00	360.00	357.54
123A 3	Short Plate, short rib	8	16,871	284.00	386.00	341.36
130 4	Chuck, short rib	11	10,244	250.00	280.00	264.98
160 1	Round, bone-in	4	8,458	203.50	210.99	208.43
161 1	Round, boneless	5	6,261	211.00	224.89	215.33
3	Round, bnls/peeled heel-out		•			
167A 4	Round, knuckle, peeled	37	267,701	200.69	228.00	213.87
168 1	Round, top inside round	26	142,906		220.00	
168 3	Round, top inside round	20	228,259	214.39	230.00	
169 5	Round, top inside, denuded	12	13,754	245.00	267.00	
3	Round, top inside, side off		,			
170 1	Round, bottom gooseneck	8	15,509	195.50	213.00	198.05
171B 3	Round, outside round	38	126,111		230.59	
171C 3	Round, eye of round (IM)	15	32,197		262.00	247.79
174 1	Loin, short loin, 2x3	13	32,13,	237.00	202.00	21/1/2
174 3	Loin, short loin, 0x1	8	35,777	503.50	543.00	508.01
175 3	Loin, strip loin, 1x1	· ·	337	303.30	313.00	300.01
180 1	Loin, strip, bnls, heavy					
1	Loin, strip loin bnls. 1x1	13	12,536	445.00	475.00	446.97
180 3	Loin, strip, bnls, 0x1	15	32,450	480.00	528.00	
184 1	Loin, top butt, bnls, heavy		7,523	300.00	326.00	
184 3	Loin, top butt, boneless	11	10,399		333.00	
185A 4	Loin, bottom sirloin, flap	25	102,515	350.00	380.00	
185B 1	Loin, ball-tip, bnls, heavy		176,468	225.00	245.00	
185C 1	Loin, sirloin, tri-tip (IM)		4,533		290.00	
185D 4		5		373.00		374.18
	Loin, tri-tip, pld (IM)		19,005	1190.00		
189A 4 191A 4	Loin, tndrloin, trmd, heavy		88,349 0	1190.00	12/9.00	1220.34
	Loin, butt tender, trimmed	0		260.00	400 00	202 55
193 4	Flank, flank steak (IM)	14	14,825	360.00	420.00	393.57

NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.

Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Select Cuts, Fat Limitations 1-6	(IM) =	Individual	Muscle		
Select Cuts, Fat Limitations 1-6 IMPS/FL Sub-Primal	# or Trades	Pounds	Rang	e ,	Average
109E 1 Rib, ribeye, lip-on, bn-in 112A 3 Rib, ribeye, bnls, light 112A 3 Rib, ribeye, bnls, heavy 113C 1 Chuck, semi-bnls, neck/off	10	24,299	480.00	545.00	522.82
112A 3 Rib, ribeye, bnls, light	6 21	6,577	515.00	565.00	547.53
113C 1 Chuck, semi-bnls, neck/off	31	50,4/5	519.00	362.00	550.55
113C 1 Chuck, semi-bnls, neck/off 114 1 Chuck, shoulder clod 114A 3 Chuck, shoulder clod, trmd	8	26,896	196.00	210.00	199.83
114A 3 Chuck, shoulder clod, trmd 114D 3 Chuck, clod, top blade	13	114,013	208.00	220.00	214.10
114E 3 Chuck, clod, arm roast					
11F 1 Charle 0 minus benefices		32,346		310.00	
116A 3 Chuck, roll, lxl, neck/off	27	296,485	217.60	235.00	224.60
116B 1 Chuck, chuck tender (IM)	7	14,592	216.00	222.50	218.85
116B 1 Chuck, chuck tender (IM) 3 Chuck roll, retail ready 120 1 Brisket, deckle-off, bnls 120A 3 Brisket, point/off, bnls 123A 3 Short Plate, short rib 130 4 Chuck, short rib 160 1 Round, bone-in	15	35,126	202.26	216.00	205.04
120A 3 Brisket, point/off, bnls	-	10.055	004 22	25.00	220.05
130 4 Chuck, short rib	12	10,055 42.115	284.33	265.00	332.05 236.43
160 1 Round, bone-in	_				
161 1 Round, bonless 3 Round, bnls/peeled heel-out 167A 4 Round, knuckle, peeled 168 1 Round, top inside round 168 3 Round, top inside round 169 5 Round, top inside, denuded	5 0	2,243	207.00	215.00	211.79
167A 4 Round, knuckle, peeled	9	50,684	195.00	218.00	207.94
168 1 Round, top inside round	20	78,077	207.00	217.23	211.11
169 5 Round, top inside round 169 5 Round, top inside, denuded	3	2,236	211.00 244.70	258.00	217.78 254.63
3 Round, top inside, deinded 3 Round, top inside, side off 170 1 Round, bottom gooseneck 171B 3 Round, outside round 171C 3 Round, eye of round (IM)	_		105.00		
170 I Round, bottom gooseneck 171B 3 Round outside round	14	8,921 41.167	185.00 206.00		
171C 3 Round, eye of round (IM)	20	98,007	210.00		
		177,215		207 00	379.44
			302.70	307.00	373.44
	0	0			
180 1 Loin, strip, bnls, heavy 1 Loin, strip loin bnls. 1x1 180 3 Loin, strip, bnls, 0x1 184 1 Loin, top butt, bnls, heavy 184 3 Loin, top butt, boneless 185A 4 Loin, bottom sirloin, flap 185B 1 Loin, ball-tip, bnls, heavy 185C 1 Loin, sirloin, tri-tip (IM) 185D 4 Loin, tri-tip, pld (IM)	17	86,959	375.00	405.00	389.79
184 1 Loin, top butt, bnls, heavy	9	18,031	245.00	274.00	253.59
184 3 Loin, top butt, boneless	10 8	18,653 18.715	260.00 347 33	287.00 370 00	263.62 350.76
185B 1 Loin, ball-tip, bnls, heavy	10	105,513	219.28	233.00	226.62
185C 1 Loin, sirloin, tri-tip (IM) 185D 4 Loin, tri-tip, pld (IM)	6	14,085	240.00	276.00	254.26
189A 4 Loin, thdrloin, trmd, heavy	32	178,971	790.00 1	001.00	805.08
191A 4 Loin, butt tender, trimmed	6	2,486	830.00	939.65	855.47
185D 4 Loin, tri-tip, pld (IM) 189A 4 Loin, tndrloin, trmd, heavy 191A 4 Loin, butt tender, trimmed 193 4 Flank, flank steak (IM)		19,330			390.70
CHOICE, SELECT & UNGRADED CUTS Fat	Limitatio	ns 1-6 (II	M) = Indiv	idual 1	Muscle
124 4 Rib, Back Ribs, Frozen	4	3,759	86.89	120.00	116.74
1210 4 Plate, Inside Skirt (IM) 121C 4 Plate, Outside Skirt (IM)	13	25,810	426.00	492.00	465.57
121E 6 Outside Skirt, pld (IM)	4	8,681	562.00	648.20	600.11
Cap, Wedge Meat & (IM) Lean Pectoral Meat	41 12	197,763	242.00	272.00	250.77
124 4 Rib, Back Ribs, Fresh 124 4 Rib, Back Ribs, Frozen 121D 4 Plate, Inside Skirt (IM) 121C 4 Plate, Outside Skirt (IM) 121E 6 Outside Skirt, pld (IM) Cap, Wedge Meat & (IM) Lean Pectoral Meat GB - STEER/HEIFER SOURCE - 10 Pound C	hub Basis	- Coarse	and Fine G	 rind	
Ground Beef 73% Ground Beef 75%	21	337,685	132.00	176.00	149.91
Ground Beef 81%	30	369,201	163.00	201.50	166.79
Ground Beef 85% Ground Beef 90%	0	0			
Ground Beef 93%	5	3,871	246.00	279.50	258.38
Ground Beef Chuck 80%	12	130,994	170.00		
Ground Beef Round 85% Ground Beef Sirloin 90%	9	10,377	214.55	248.00	224.83
BLENDED GB - STEER/HEIFER/COW SOURCE					
Blended Ground Beef 73%					
Blended Ground Beef 75% Blended Ground Beef 81%	5	42,578	182.60	195.25	189.02
Blended Ground Beef 85%					
Blended Ground Beef 90% Blended Ground Beef 93%	0	0			
Blended Ground Beef Chuck 80%					
Blended Ground Beef Round 85%					
Blended Ground Beef Sirloin 90%					
BEEF TRIMMINGS - STEER/HEIFER SOURCE					
		641,615			
Fresh 50% lean trimmings Frozen 50% lean trimmings	0	0			
FAT LIMITATIONS (FL) DESCRIPTION					
Maximum Average Fat Thickness 1. 3/4" (19mm)		Ma:	kimum Fat a	at any	point
2. 1/4" (6mm)		1/:	2"		
3. 1/8" (3mm)4. Practically free (75% surface learn	exposed)	1/4 1/8			
Peeled/Denuded		1/8	3"		
6. Peeled/Denuded, surface membrane r		1/8			
Items that have no entries indicate t	here were	trades bu	t not repo	rtable	
because they did not meet the daily 3	1/70/20 gu	ideline. I	Please ref	er to v	weekly

LM_XB 459 as the item may qualify.

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NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS - Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per $100\ \mathrm{pounds}$.

Compared to last market test: Lean boneless was firm to higher; 85% was mostly steady; 65% was moderately higher on a light test; Other lean percentages were not fully established. Beef trimmings lower on moderate demand and light to moderate offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	61.92	Loads	 2,476,966	pounds
National	101.16	Loads	 4,046,440	pounds

			-//		
FOB Plant - Central	# of Trades	Total Pounds		ice nge	Weighted Average
Chemical Lean					
Fresh 92-94%	5	210,000	\$219.91	\$219.91	\$219.91
Frozen 92-94%					
Fresh 90%	24	828,715	\$203.00	\$209.00	\$206.20
Frozen 90%					
Fresh 85%	32	1,248,163	\$182.00	\$190.78	\$184.69
Frozen 85%					
Fresh 81%					
Frozen 81%					
Fresh 75%	2	31,140	\$152.36	\$158.00	\$154.20
Frozen 75%					
Fresh 73%					
Frozen 73%					
Fresh 65%	4	158,948	\$120.00	\$125.91	\$122.73
Frozen_65%					
Bull Product					
Fresh 94-96%					
Frozen 94-96%					

FOB Plant - National	# of Trades	Total Pounds		ice nge	Weighted Average
Chemical Lean					
Fresh 92-94%	15	414,000	\$219.00	\$225.75	\$220.74
Frozen 92-94%					
Fresh 90%	40	1,319,940	\$203.00	\$210.00	\$206.57
Frozen 90%					
Fresh 85%	39	1,476,163	\$182.00	\$194.96	\$185.02
Frozen 85%					
Fresh 81%					
Frozen 81% Fresh 75%	2	21 140	d150 20	d1E0 00	d1E4 00
Fresn 75% Frozen 75%	2	31,140	\$152.36	\$158.00	\$154.20
Fresh 73%					
Frozen 73%					
Fresh 65%	7	163,582	\$120.00	\$125.91	\$122.76
Frozen 65%					
Fresh 50%	22	641,615	\$72.00	\$78.00	\$76.06
Frozen 50%					
Bull Product					
Fresh 94-96%					
Frozen 94-96%					

Regional Breakdown:
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, Dec 14, 2012 Compared to Last Week: Market activity on imported beef was slow and prices were mostly weak to 1.00 lower. Demand was light to moderate for very light offerings. Trade activity slowed as many end users have already filled their current and outfront needs.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS

		0-15 Days	
BULL MEAT: 95%	East Coast 232.00- 235.00	-	West Coast 232.00- 233.00
COW MEAT: 95% 90% CFM Fores 85%	215.00- 217.00 200.00- 202.00		231.00 215.00- 216.00
Shank 85-90% Chuck 85% Beef Trim 85% Beef Trim 80%	198.00- 199.00		
Beef Trim 75% Beef Trim 70% Beef Trim 65%			
100 % LEAN: Top Rounds Flats & Eyes S.P.B.			
		16-45 Days	.

COW MEAT: 95% 90% 216.00-217.00 21: CFM Fores 85% 200.00-202.00 Shank 85-90% Chuck 85%	1.00
	5.00
Beef Trim 85% 198.00- 199.00 Beef Trim 80% Reef Trim 75%	

URUGUAY - FOB AND	TIS	
BULL MEAT:	0-15 Days	16-45 Days
COW MEAT:		
95%		
90%		
CFM Fores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT 9.5 Loads Reported

Compared to last market test: Utility and Cutter carcass market was unchanged with moderate to good demand and moderate offerings.

Market for	Week Ended:		December	14,	
	Lds				Price Range
UT,brk 2-4	450#/up				
UT,bng 1-3	400#/up	5.0			116.00
Cutter 1-2	350#/up	4.5			116.00
Bulls YG 1	500#/up				

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

	ODDIT DELL GERGED THEOE LY	<u> </u>	11202	
	Index Values => Change =>	CHOICE 600-900# \$184.36 0.08	SELECT 600-900# \$164.39 -0.18	
	Current Index Reflects the E SUPPLY (Live) 50,914 Hd Equivalent: DEMAND (Box) 68,034 Hd* Equivalent: Live-Box Spread:	quivalent o \$186.03 \$182.69 \$3.34	f 118,948 head of cattle. \$165.44 \$163.34 \$2.10	
	National Daily Dina	Input Bre	akdown Borred Boof Cut	
s = -	Live Steer: 1391 Live Heifer: 1224 Drsd Steer: 911 Drsd Heifer: 821	rice He \$123.80 \$123.71 \$196.96 \$196.77	ad : Se 600-900# 14,327: Current Ids: 9,535: Previous Ids: 14,935 12,117	\$175.34 158.5 208.9
1 0 9	Grading % Breakdown Ch 600-900#: Ch 600-750#: Ch 750-900#: Se 600-900#: Se 600-750#: Se 750-900#:	: 71.47%: 23.65%: 47.83%: 28.53%: 6.90%: 21.63%:	Drop Credit : Steer Dressing % : Heifer Dressing %: Processing Cost : Slaughter Cost :	13.18 64.05% 64.09% 12.00 50.50
	Equivalent Values for Outly	ing Beef Ca	rcass Types	
0	Basis Value = 184.36 Qlty/Yield (1)	400-500#50 -26.07	Carcass Weights 0-600# 600-900# 900-1000# -12.68 -2.06	1000#/up -21.15
3	Prime 1-3 16.63 Certified 1-3 5.38 Choice 1 3.58 Select 1 -16.51 Stndrd 1-3 -27.95 Prime 4 4.02 Choice 4 -11.23	\$174.92 \$163.67 \$161.87 \$141.78 \$130.34 \$162.31 \$147.06	\$175.70 \$188.38 \$186.32	\$168.59 \$166.79 \$146.70 \$135.26 \$167.23

MATIONAL 5-DAY ROLLING CUTTER COW CUTOUT AND BOXED CO

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up						
Current-Cutout Value: Change from prior day:		\$160.48 \$0.21				
Ttem 90% lean 100% lean inside round 100% lean, flats and eyes 100% lean, S.P.B. Chuck Tender Knuckle Tenderloin Tenderloin Ribeye Roll Ribeye Roll Ribeye Roll Flank Steak Kidney, Edible Fat, inedible Bone	4-7 lbs. 2-3 lbs. 3-4 lbs. 4-6 lbs. 6-8 lbs. 8up lbs.	Price \$206.57 \$248.24 \$237.34 \$217.47 \$218.22 \$389.08 \$441.25 \$237.00 \$252.40 \$246.52 \$230.03 \$30.67 \$22.78 \$6.54	Value \$115.35 \$5.76 \$5.51 \$11.47 \$2.17 \$5.52 \$2.06 \$3.27 \$2.49 \$1.80 \$0.97 \$0.14 \$0.53 \$1.57	Change \$0.17 (\$0.03) \$0.01 (\$0.01) \$0.04 \$0.01 \$0.02		

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES negotiated sales for delivery within 0-21 day period. FOB Plant basis

CURRENT VOLUME - (one load equals 40,000 pounds)

43.22	loads	1,728,744	pounds
6.03	loads	241,029	pounds
		1,472,949	
7.95	loads	318,138	pounds
	6.03 36.82 67.85	43.22 loads 6.03 loads 36.82 loads 67.85 loads 7.95 loads	6.03 loads 241,029 36.82 loads 1,472,949 67.85 loads 2,713,829

100% Froze	Lean Items 67.85 n Cuts 7.95 	loads -	-	2,713, 318,	829 pounds 138 pounds
IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
BUNED	/RDEAKED				
112 112 112 112 112A 112A	Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-10 lbs. Rib, ribeye roll, 10-up lbs. Rib, ribeye roll-lip-on, 8-dn lbs. Rib, ribeye roll-lip-on, 8-up lbs.	9 47 53 56 28	7,679 111,963 77,728 147,456 56,990	\$289.51 \$308.25 \$285.26 \$288.48 \$281.77	\$0.35 (\$5.97) \$0.47 \$0.22 \$4.69
120	Chuck, boneless 85% Chuck, brisket Pound ton ingide 10-dn lbg	29	59,869	\$201.54	(\$9.60)
168 169A	Round, top inside, 10-up lbs. Round, top inside c-off, 8-10 lbs	67	176,659	\$230.06	(\$2.73)
169A 169A 171B 171C	Chuck, brisket Round, top inside, 10-dn lbs. Round, top inside, 10-up lbs. Round, top inside c-off, 8-10 lbs. Round, top inside c-off, 10-14 lbs. Round, top inside c-off, 14-up lbs. Round, top inside c-off, 14-up lbs. Round, outside round Round, eye of round Loin, Semi-Balls Short Loin, 13-up ll Loin, Semi-Balls Short Loin, 13-up ll	61 6 27 61 bs.	474,307 28,532 158,837 108,931	\$257.10 \$259.75 \$230.73 \$234.69	(\$0.27) (\$0.39) (\$1.83)
180 180 182	Loin, strip, bnls, 7-9 lbs. Loin, strip, bnls, 9-up lbs.	12	35,619	\$226.80	\$0.13
184 185A 191A	Loin, sirloin butt Loin, top sirloin butt Loin, bottom sirloin butt flap, bnl: Loin, butt tender, peeled R/CANNER.	35 s. 53	91,228 156,451	\$202.83 \$229.42	(\$2.27) \$0.24
112	Rib, ribeve roll, 4-6 lbs.				
112 112 100 %	Rib, ribeye roll, 4-6 lbs. Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-up lbs. IFAN	45 31			\$0.01 \$0.15
1000	Inside round - Combo	42 49 10 19 43	567,414 65,151 72,239 61,346 611,920	\$246.30 \$265.18 \$238.70 \$247.04 \$236.20	(\$1.12) (\$0.35) (\$0.80) \$0.21 \$0.11
	S.P.B Combo	70 67	291,721 1,044,038	\$279.18 \$229.34	\$0.25 (\$0.11)
116B 167A 190 190 190 190 190	S.P.S SOMEU (REARKER & CUTTER/CANNER Chuck, chuck tender Round, knuckle, peeled Loin, tenderloin, 2-3 lbs. Loin, tenderloin, 3-4 lbs. Loin, tenderloin, 4-5 lbs. Loin, tenderloin, 5-up lbs. Flank, flank steak Flank, rough N BONER/REMAKER N NONER/REMAKER	44 91 19 38 175 48 131	156,245 488,292 26,556 45,214 324,128 90,500 209,826 132,188	\$217.47 \$218.22 \$389.08 \$439.72 \$497.70 \$492.45 \$232.27 \$227.71	(\$0.25) \$1.71 \$2.93 \$0.70 (\$1.30) \$1.90 (\$2.89) (\$0.21)
	N BONER/BREAKER				
112 112A 112A 112A 169A 169A 169A 180	Rib, ribeye roll-lip-on, 8-up lbs. Round, top inside c-off, 8-10 lbs. Round, top inside c-off, 10-14 lbs. Round, top inside c-off, 14-up lbs. Loin, strip, bnls, 7-9 lbs. Loin, strip, bnls, 9-up lbs. NCHITTER/CANNER	4 7 4	15,914 98,506 25,401	\$306.18 \$294.30 \$310.09	(\$1.05) \$6.69 \$17.72
112 112	Rib, ribeye roll, 6-8 lbs. Rib, ribeye roll, 8-up lbs.	3	3,025 24,710	\$249.18 \$249.14	
190 190	Loin, tenderloin, 2-3 lbs. Loin, tenderloin, 3-4 lbs. Loin, tenderloin, 3-4 lbs. Loin, tenderloin, 5-up lbs. Flank, flank steak	3	5,216	\$496.56	
193	Flank, flank steak	32	134,136	\$226.52	(\$0.78)

Friday, December 14, 2012 Page 4

MAJOR PACKER	HIDES, CURED				
		Lds	Price/Pied	ce	Price/CWT
HVY NATIVE STR					
	60-64#				
	62-64#	6.0		L.00	
	64#Min		92.50 - 93	3.00 B	
	66-68#				
	82-84#		95	9.00 E	
NATIVE STEER	46-48#				
COL BRAND STR	62-64#				
	64#Min		0.0	5.00 E	
	64–66# 66–68#		86	5.00 E	
BUIT BRAND STR					
BUIT BRAND SIR	62-64#	3.0	0.0	0.00	
	64#Min	3.0		L.50 B	
	66-68#		91	L.30 B	
	74#Min				
NATIVE HEIFER					
HVY NATIVE HER	48-50#				
IIVI IMAIIVE IIIV	48#Min				
	50-52#				
	52-55#				
BRANDED HFRS	48-50#				
	48#Min				
	50-52#				
BRAND HFR SW	48-50#				
	50-52#				
BRND COW SW	50-52#				
	52-54#				
BRANDED COW	48-50#				
	65-70#				
NATIVE COW	50-52#				
	52-54#	3.0	74	1.00	
DAIRY COW	48-50#				
	62-66#				
DAIRY COW SW	50-52#				
	52-54#				
NATV BULL Con	96-106#				
	100-10#				
BRND BULL SWCon					
	100-10#				
TRAN TRANS CALIFORN					
HVY TEX STEER	62-64#		0.0	0.00 A	
	64#Min		90.00 - 91		
	66-68#		90.00 - 91	L.00 B	
	72#Min				
	74#Min				
HVY TEX STR/HFR					
TIVE TIME DITORIES	60-64#				
BRANDED STEER	62-66#				
	64-66#				
	72-76#				
	/2-/U#				

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS Carlot Basis - Dollars/hundredweight - as of 3:00 PM.

Carlot Basis - Dollars/nundredweight - as of 3:00 PM.							
BEEF VARIETY MEATS - FROZEN							
Items	Lds	Price Range	Wtd Avg				
CHEEK MEAT, trmd, 70-75% lean							
export							
FEET, nails off, skin on							
HEAD MEAT, 60-70% lean		107.00	107.00 B				
export							
HEARTS, regular, bone out		60.00	60.00 A				
regular,bone-out exp		55.00 - 60.00	56.60 B				
KIDNEYS, export							
LIPS, unscalded							
LIVERS, selected, 2/box							
selected, 2/box, export							
regular, 2/box							
regular, export, 2/box							
OXTAILS, selected, small box							
SWEETBREADS, domestic							
export							
TONGUES, Individually Wrapped							
Swiss-Cut#1,Wht,0-3% trm,Exp							
Swiss-Cut#1,Blk,0-3% trm,Exp	1.0	285.00	285.00				
Swiss-Cut #2							
TRIPAS, domestic		52.00	52.00 B				
export							
TRIPE, scalded, edible							
scalded, edible, export	2.0	89.00	89.00				
scalded, unbleached, export							
honeycomb, bleached							
WEASAND MEAT,							

- BEEF PET FOODS - FOB SUPPLY POINT -----PPLY POINT --FRESH 13.00-16.00 12.00-12.00 9.00-10.75 3.50-5.00 4.00-5.50 QUARTERLY CONTRACTS:
GULLETS-TRACHEA
KIDNEYS, inedible BOXED FROZEN LIVERS,

9.00 - 19.75

MELTS.

SALIVARY GLANDS

USDA BY-PRODUCT DROP VALUE (STEER) FOB CENTRAL US
The hide and offal value from a typical slaughter s
for today was estimated at 13.18 per cwt live, up
0.01 when compared to Thursday's value.

TODAY'S CALCULATIONS FOR BY	-PRODUC	T VALUE	(STEER)	
	Lbs	Price	Change	Value
			Prv/Dy	
Steer hide, butt brand/Pc	5.32	91.50	-	6.91
Tallow, edible	1.20	38.25	-	0.46
Tallow, packer bleachable	4.50	33.25	-	1.50
Tongues, Swiss #1 0-3%, exp	0.24	285.00	5.00	0.68
Cheek meat, trmd	0.32	136.25	-	0.44
Head meat	0.13	107.00	-	0.14
Oxtail, selected	0.24	245.00	-	0.59
Hearts, reg, bone out	0.38	60.00	-	0.23
Lips, unscalded	0.13	118.00	-	0.15
Livers, slcted, export		54.00	-	0.52
Tripe, scalded edible		74.00	-	0.48
Tripe, honeycomb bleached	0.15		-	0.18
Lungs, inedible		3.88	-	0.02
Melts		4.13	-	0.01
Meat & bone ml 50% blk/ton	3.70	311.00	-	0.58
Blood meal 85% blk/ton pnh	0.60	980.00	-	0.29
Totals:	19.13			13.18
Dressed equivale				20.92
(1) Typical slaughter steer	weighs	1,325 g	oounds	

The average value of hide and offal for the five days ending Fri, Dec 14, 2012, was estimated at 13.10 per cwt., up 0.17 from last week and up 0.79 from last year.

USDA BY-PRODUCT DROP VALUE (CATTLE)

The hide and offal value from typical fed cattle (steers and heifers 1,275) for today was estimated at 13.33 per cwt live, up 0.01 from Thursday's value.

TODAY'S CALCULATIONS FOR BY-	PRODUCT Lbs	VALUE (C		Value
	шы		cv/Dy	varac
Cattle hide/Pc	5.32			7.06
Tallow, edible	1.20	38.25	_	0.46
Tallow, packer bleachable	4.50	33.25	-	1.50
Tongues, Swiss #1 0-3%,exp	0.24	285.00	5.00	0.68
Cheek meat, trmd	0.32	136.25		0.44
Head meat	0.13	107.00	-	0.14
Oxtail, selected	0.24	245.00		0.59
Hearts, reg, bone out	0.38	60.00	-	0.23
Lips, unscalded	0.13	118.00	-	0.15
Livers, slcted,export		54.00	-	0.52
Tripe, scalded edible	0.65	74.00	-	0.48
Tripe, honeycomb bleached		120.00		0.18
Lungs, inedible	0.47	3.88	-	0.02
Melts		4.13		0.01
Meat & bone ml 50% blk/ton				0.58
Blood meal 85% blk/ton pnh		980.00	-	0.29
Totals:				13.33
Dressed equivalent b				21.19
(1) Typical slaughter cattle	e weighs	1,275 pd	ounds	

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)
The hide and offal value from a typical slaughter cow(1) for the week ended 12/14/2012, was estimated at 12.47 per cwt live, down -0.08 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW) Lbs Price Change Value

			Prv/Wk	
Cow hide, branded (2)/Piece	4.75	57.50	-	5.23
Tallow, renderer blchable	3.68	34.25	0.25	1.26
Tongues, Swiss cut, IW	0.32	263.25	-3.75	0.84
Cheek meat, trmd	0.43	179.00	-0.50	0.77
Head meat	0.14	156.50	7.50	0.22
Oxtail, reg, small box	0.20	233.75	-4.50	0.47
Hearts, reg, bone out	0.46	54.25	1.50	0.25
Lips, unscalded	0.13	92.00	-3.25	0.12
Livers, reg, gall off (3)	0.90	32.00	-0.25	0.29
Tripe, scalded edible, blchd	1.06	76.50	0.25	0.81
Tripe, honeycomb bleached	0.14	85.75	-11.00	0.12
Lungs, inedible	0.86	3.88	-	0.03
Melts	0.15	4.13	-	0.01
Meat bone ml, 50% blk/ton	10.71	314.00	-13.00	1.68
Blood meal, 85% blk/ton	0.73	L025.00	10.50	0.37
Totals:	24.66			12.47
Dressed equivalent basis	(47% dress	3):		26.53

Totals: 24.66
Dressed equivalent basis (47% dress):

(1) Typical slaughter cow weighs 1,100 pounds.

(2) Hide weight adjusted regularly for seasonal variation.

(3) Reflects a 30% condemnation rate.

REPORT BASIS - FOB Omaha or equivalent for the Midwest;
FOB Plant for Texas and Oklahoma

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT
FOR Week Ended 12/14/2012

Frozen CARLOT/L.C.L. Basis Lds Price Range Wtave

CHEEK MEAT, Trimmed 2.1 174.50 - 187.00 179.02

FEET, unbleached, skin-on, exp
FEET, bleached, skin-on, exp
HEARTS, Regular, bone-out 3.7 53.00 - 62.50 54.19

HEARTS, Regular, bone-out, exp
HEARTS, Canadian-style, exp
HEAD MEAT, 1.4 153.00 - 157.00 156.42 187.00 179.02 62.50 54.15 KIDNEY'S Export
LIPS, unscalded
LIVERS, Regular, bulk-pack
LIVERS, Regular, bulk-pack export
LIVERS, Regular, 2/box, export
LIVERS, Regular, 2/box, export
" 4 lds traded at 42.50 to Egypt
MELTS,
OXTAILS 157.00 156.42 30.00 30.00 116.00 92.02 35.00 35.00 1.4 153.00 -4.0 2.5 5.0 30.00 116.00 35.00 88.00 -14.0 29.00 -33.50 30.91 OXTAILS, Regular, small box SALIVARY GLANDS 1.7 225.00 -254.00 233.73 SALIVARY GLANDS
SWEBTBREADS,
PRONGUES, #1 white Swiss cut,IW
TONGUES, exp.#1 white Swiss cut,IW
TONGUES, #1 black Swiss cut,IW
TONGUES, exp.#1 black Swiss cut,IW
TONGUES, #1 mixed,Swiss cut,IW
TONGUES, exp.#1 mixed,Swiss cut,IW
TONGUES, exp.#1 mixed,Swiss cut,IW
TONGUES, exp.#2 mixed,Swiss cut,IW
TONGUES, exp.#2 mixed,Swiss cut,IW
TONGUE Trimmings
TRIPE, bleached, scalded, edible
TRIPE, bleached, scalde/w honeycomb 1.0 276.00 -281.00 277.92 1.6 253.00 -275.00 258.24 1.0 252.00 -280.00 257.03 6.4 75.00 -77.00 76.38 TRIPE, bleached, scalded, edible TRIPE, bleached, scalded, edible exp TRIPE, unbleached, scalded, edible exp TRIPE, unbleached, scalded, edible TRIPE, honeycomb bleached TRIPE, honeycomb unbleached TRIPE, omasum unbleached MEMACAND MEAT 12.6 85.00 -2.2 72.50 -0.3 2.5 235.00-131.00 100.23 109.00 85.77 170.00 170.00 283.00 268.80 WEASAND MEAT

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Friday, December 14, 2012 NATIONAL CARLOT PORK REPORT as of 3:00 P.M. ases Equated to FOB Omaha Basis unless otherwise state Compared to Thursday's Close: Fresh 1/4" trim loins not tested; boston butts 1/4" trim steady to 1.00 higher; skinned hams 20-23 lbs 2.00-5.00 lower; 23-27 lbs 2.00 lower; sdls bellies not tested; lean trimming steady. Trading slow to moderate, with mostly light demand and mostly moderate offerings. Loads PORK CUTS : Loads TRIM/PROCESS PORK : USDA ESTIMATED PORK CARCASS CUTOUT Based on FOB Omaha carlot pork prices and industry yields. Calculations for a 200 lb Pork Carcass. Values reflect US Dollars per 100 pounds 53-54% lean, 0.65"-0.80" backfat at last rib Today's Primal Cutout Values Butt Pic Rib H Loads Carcass Loin Belly 12/14 Change : 82.23 -1.60 125.19 -0.07 84.64 -0.74 85.08 0.39 65.86 -3.55 85.25 67.25 -2.77 114.69 -5.39 12/13 80.0 97.1 83.83 85.38 85.14 84.68 85.18 70.02 70.07 120.08 69.41 12/12 83.58 117.12 70.49 122.87 166.0 12/11 84.41 84.42 86.14 84.37 72.21 122.44 71.23 122.87 12/10 40 3 84 85 85.00 73.38 123.16 71 67 122 85 Current Five Day Simple Ave 83.59 84.82 84.86 70.59 119.50 69.73 123.81 NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request. SH PORK CUTS 1/4" Trim 21#DN-LGT 1/8" Trm/less 21#DN-LGT 2.0 1/4" Bladeless 1/4" Trim 21#/UP-MED Combos 26/Up#(SOW) LOINS,CNIRCUT,10-11 RIB,1/4"TRM Tender-in FLO 8-13# 1.0 Tender-out FLO 8-13# ENLS Strap-on 5-11# PNLS Strap-off 5-11# WHIE PNLS LOINS 9-13# 2.0 115 00 115 00 149.00 149.00 7.5 144.00 4.0 165.00 180.00 170.63 WHIE BNLS LOINS 9-13# 3.0 106.00 BNLS SIRLOIN .75-1.5# BONE-IN SIR 2.5-3.5# 120.00 110.67 2.25 80.00 80.00 BLADE ENDS 2-4# BLADE ENDS 2-4# TENDERLOIN 1.25/DN# LOIN BACKRIB (BOXED) 1 25 200.00 200.00 1.5/DN# " 1.75/DN# " 1.75-2.00# " 2.00/UP# 4.75 197.00 199.05 Primal Cutout Value = -Wghtd Avg-------Ids------Price Range-----Snikr Trm, RS, combo Snikr Trm, SS, combo Snikr Trm, SS, boxed PICNIC CUSHION MEAT 1.0 95 00 95 00 Boxed 92% Fresh Boxed 92% Frozen BOSTON BUTT ----Primal Cutout Value = 3.5 114.00 -122.00 116.71 85.08 -Lds-----Price Range----6.0 94.00 - 98.00 1/4" TRM 5-10# 1/8" TRM 5-10# 1/4" Trim Stk Rdy 1/8" Trim Stk Rdy BNIS. Butt 1.0 110.00 110.00 Combo's 11/UP#(SOW) SPARERIB -----Primal Cutout Value = 114 69 --Price Range------Ids-14.0 121.00 12.0 119.00 -127.00 ----Lds------Price Range-------Wghtd Avg-----BONE-IN LOINS 1/8" TRIM

BONE-IN LOINS CC TENDER IN BNLS LOINS STRAP-ON BNLS LOINS STRAP-OFF BNLS LOINS STRAP-OFF
BNLS STRIOTN .75-1.5#
BONE-IN SIR 2.5-3.5#
TENDERLOIN 1.25/DN#
LOIN BACKRIB FRESH 2.00/U
SMKR TRM SS PICNIC BOXED
1/4" TRIM STK RDY BUTT
1/8" TRIM STK RDY BUTT
1/8" TRIM STK RDY BUTT
SPARERIB 4.25#/DN-LGT
SPARERIB 4.25#/UP-MED
SKINNED HAM

Primal Cutout Value =

SKIN-ON, TRIMMED 10-12# SKIN-ON, TRIMMED 12-14# SKIN-ON, TRIMMED 14-16# SKIN-ON, TRIMMED 16-18# SKIN-ON, TRIMMED 18-20# SKIN-ON, TRIMMED 20-25# SKIN-ON, TRIMMED 20-25# SKIN-SS, 9-13#

SKINLESS.

9-13# 13-17#

SKINNED HAM -

BONE-IN TRIMMED

17-20# TRIM SPEC 1

20-23# TRIM SPEC 1

23-27# TRIM SPEC 1

BONE-IN 27#/Up Trim Spec 1

NORTH AMERICAN EXPORTS

LAMS BONE-IN 22-27# TS 1 74.00 74.00 74.00 74.00 NORTH AWBERLIAN EXHURIS
HAMS, BONE-IN 23-27# TS 1
ENLS 3 MUSCLE HAMS 94-96%
ENLS 4 MUSCLE HAMS 94-96%
ENLS 5 MUSCLE HAMS 94-96%
INSIDE INSIDE
OUTSIDE
KNUCKLE
LITE BUTT
INNER SHANK
HAM TRIMMINSS (CHEM LEAN)
Combo 72% Fresh
Boxed 72% Frozen
Combo 90% Freech Combo 90% Fresh Boxed 90% Frozen Outer Shank Frozen BELLY. SEEDLESS Primal Cutout Value =

-----Lds------Price Range-------Wghtd Avg

----Lds------Price Range-------Wghtd Avg-----

65 86

125 19

TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) FOB BASIS --Ids-----Price Ra -Wahtd Ava Combo 42% Fresh 39.00 Combo 42% Fresh
Boxed 42% Frozen
Combo 72% Fresh
Boxed 72% Frozen
BONELESS PICNIC MEAT 3.0 63.00 63.00 Fresh Combo Boxed Frozen SKINNED JOWLS Fresh Combo Boxed Frozen
TRIM, VISUAL TRACE OF LEAN
Combo 12-16% Fresh Boxed 12-16% Frozen

WEEKLY USDA BY PRODUCT DROP VALUE (HOG) FOB CENTRAL U.S.
The offal value from a typical slaughter hog (1) for the
week ended 12/14/2012, was estimated at 5.58 per cwt live, up
0.01 when compared to last week.
FOB CENTRAL U.S. / CALCULATIONS FOR BY-PRODUCT VALUE (HOG) -

FOR CENTRAL 0.5. / CALCULATI	ONS FOR	DI-PROD	OCI AMPOR	(HOG) -
	Lbs	Price	Change	Value
			Prv/Wk	
Cheek meat, trimmed	0.28	85.00	-0.50	0.24
Chitterlings	1.26	62.00	-	0.78
Ears, square-cut	0.19	129.00	-	0.25
Tongues, grn, bnls, sml bx	0.18	123.00	_	0.22
Hearts, slashed, domestic	0.28	64.00	-	0.18
Kidneys, inedible	0.25	9.50	_	0.02
Livers, inedible	1.25	12.25	_	0.15
Melts, inedible	0.17	5.13	-	0.01
Salivary Glands	0.26	37.50	-6.50	0.10
Snouts, partial lean	0.25	56.00	_	0.14
Stomachs, scld, small box	0.43	137.50	_	0.59
Lungs, inedible	0.95	3.50	-	0.03
Choice white grease	0.50	35.75	0.75	0.18
Pork meat & bone meal	1.57	393.00	-7.75	0.31
Pork blood meal	1.95	1046.50	25.75	1.02
Lard	1.72	56.25	_	0.96
Blood plasma	2.01	20.00	_	0.40
Totals:	13.50			5.58
B	1 1 1 -	. / 17 40 -1 -	· · · · · · · · ·	D E 4

Dressed equivalent basis (74% dress):
(1) Typical slaughter hog weighs 270 pounds.

USDA BY PRODUCT PRICE REPOR Carlot Basis - Dollars/hundred	TS - F	OB CENTRAL U.S.	BASIS
Carlot Basis - Dollars/hundred PORK VARIETY MEATS - FROZEN	weignt ·	- as OI 3:00 PM	
Items	T.da	Price Range	Wtg Avg
NECK Bones domestic	ша	rrice Range	unq
export			ariq
Brisket Bones Full, 30#			
Brisket Bones Full, exp 30#			
TAILS,			una
CHEEK MEAT trimmed		85.00	unq) 85.00 I
CHITTERLINGS, 10 lb. pail			
EARS, Pet Treat, 3-4/lb			
EARS, Pet Treat, 3-4/lb EARS, edible, export			
FEET, front, toes on			
front, toes on, export		81.00	81.00 E
hind, domestic			
hind, export			
HEARTS, slashed, domestic			unq
single slashed, export			
multi slashed, export			
whole, export			
HOCKS, picnic KIDNEYS, small box, export			
KIDNEYS, small box, export			
LIVERS, large box, domestic			
SALIVARY GLANDS,	1.0		39.00
SNOUTS, partial lean			unq
partial lean w/mask			
STOMACHS, scalded, small box		138.00	138.00 I
scalded, small box, export TONGUES,	1.0	130.00	130.00
green, bnls, small box			
green, bnls, tip-on exp			
scalded & scraped		140.00	140.00 I
UTERI		43.50	140.00 I 43.50 E
PORK SKINS FRESH IN		FOB SUPPLY POINT -	
QUARTERLY CONTRACTS:		DOMESTIC	40 00 40 00
BELLY SKINS, SELECTED FATBACK SKINS, SELECTED		34.50-50.00 34.50-47.00	42.00-48.00
PAIBACK SKINS, SELECIED	± loss	34.50-47.00	42.00-48.00
DUII PLAIE SKINS, SELECTED	CIIII	20.00-28.0CIIK	35.00-44.00
FAIRACK SKINS, SELECTED BUTT PLATE SKINS, SELECTED HAM SKINS, HOUSE RUN PICNIC SKINS, HOUSE RUN		27.00-40.00 24.00-28.00 22.00-29.00	30.00-40.00
JOWL SKINS, HOUSE RUN		22 00-20 00	20.00-30.00
PORK PET FOODS	- FOR CIT	22.00-22.00	_BOYEN FDOTENT
QUARTERLY CONTRACTS:	- FOB 501	FRESH	-POVED LYCSEN
KIDNEYS, inedible		7.00-15.00	
LIVERS, "		10.50-14.50	
LUNGS,		2.75-4.75	
MELTS, "		5.00-5.50	

USDA TALLOW AND PROTEIN REPORTS - FOR	3 CENTRA	L U.S.		
(unless otherwise stated) as of 3:00) PM			
TALLOW, GREASE, AND LARD		Lds Pri	ice Range	Wtd Avg
INEDBL, TALW/GRSE FOB CENTRAL			_	_
Choice white grse (truck)	8.0		35.75	35.75
Yellow grease (truck)			30.50	30.50 E
EDBLE LARD, FOB PLANT (truck)				
Loose lard, PS and/or CP				
INEDBL, TALW/GRSE CAF CHICAGO				
Packer bleachable <.15%				
Renderer bleachable <.15%	11.0		36.00	36.00
Choice white grease				
INEDBL TALLOW/GRSE, CAF GULF				
Packer bleachable tallow				
Renderer bleachable tallow				
Choice white grease				
Yellow Grease				
EDBLE TALW & LARD-CAF CHICAGO				
Edible tallow			40.00	40.00 D
Loose lard, PS and/or CP				
EDBLE TALLOW, CAF GULF				
Edible tallow				
PROTEIN FEED SUPPLEMENTS				
MEAT & BONEMEAL, 50% pro/ton				
	20 0	323.00 -	240 00	220 21
		310.00 -		
		310.00 -		
DRT (lo)/unit pro	1.0		100.00	100.00
DRT (lo)/unit pro, pnhdl				
DRT (hi)/unit pro				
BLOOD MEAL, 85% pro/ton				
Central			1025 00	1025.00 B
Panhandle				_020.00 B
CAF California				
PORK BLOOD MEAL, 85% pro/ton	1.0		1040.00	1040.00
, 050 p20/001	1.0			

USDA CARLOT VEAL CARCASS REPORT - Thu, Dec 13, 2012 Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was steady to mostly firm on both open calves and packer owned calves. Demand was moderate with light to moderate offerings. Harvest numbers were essentially unchanged compared to last week's total. Dressed weights were down 0.8 pounds in the Northeast, up 7.5 pounds in the North Central, with the composite up 2.7 pounds.

Represents calves harvested Monday through Wednesday of this wee VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

**As of January 1st 2013, the USDA will no longer publish the

Composite	Carcass	price	∍.**					
NON-PACKE	ER OWNED				Head	Range	•	Wtd Avg
Hide-Off,	255-315	Lbs.	Hot	Basis	2205	325.00-	357.00	342.77
PACKER	OWNED							
Hide-Off,	255-315	Lbs.	Hot	Basis	1876	340.00-	380.00	365.54
COMPOSITE	3							
Hide-Off,	255-315	Lbs.	Hot	Basis	4081	325.00-	380.00	353.23

CONTRACT INFORMATION: Hot Basis, Hide-Off Current future contracts offered: Firm Bottom Northeast and North Central, 315.00 to 330.00, mostly 315.00 to 325.00 for the beginning of May.

Special Fed Veal Slav	ghter for:		Year Ago	YTD	YTD
Week ending:	12/08/12	12/01/12	12/10/11	2012	2011
Northeast	3,691	3,773	3,468	154,287	159,226
North Central	2,741	2,663	3,331	140,920	179,214
Total NE & NC	6,432	6,436	6,799	295,207	338,440
Control of the Authority Spices					

Special red veal	Dressed Weights	16	ar Ago
Week ending:	12/08/12	12/01/12 1	L2/10/11
Northeast	272.3	273.1	273.7
North Central	282.5	275.0	267.1
Total NE & NC	276.6	273.9	270.5

- * North Central = OH, IN, IL, MI, & WI * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT **Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were steady on the bulk of items. Chop ready racks and hindshanks were 2.50 higher while all other cuts were steady on a light test. Demand was moderate to good and offerings were light to moderate for this trading session.

Chuck, square cut Chuck rolls, skinned	Wt. Ra: 200-275 86-147 43-74 24-28 10-18 3-5 2-8 5-10 15-26 14-25 5-9 4-8 3-9 89-153	lbs	Rang 419.00- 340.00- 355.00- 252.00- 140.00- 460.00- 795.00- 260.00- 433.00- 495.00- 725.00- 729.00- 1325.00- 2150.00- 490.00-	530.00 419.00 460.00 295.00 180.00 895.00 1075.00 340.00 310.00 529.00 645.00 775.00 895.00 1790.00 1795.00 2605.00
Hindsaddles Hindquarters Loins, regular Loins, 4x4, trimmed Strip Loins, bnls, 0x0 Loin, Short Tenderloin Legs, double Legs, single Legs, slices, retail Legs, TBS 4-piece Legs, BHS heel-out Legs, Shnd, butt tenderloin Top Rnd, Sknd, cap-off Hindshank Osso Bucco, Hindshank	89-153 45-76 18-36 18-30 1-up 0.5-up 68-117 34-59 27-47 24-39 27-42		490.00- 419.00- 363.00- 529.00- 1250.00- 1255.00- 725.00- 725.00- 950.00- 859.00- 659.00- 1233.00- 740.00- 1010.00-	625.00 650.00 415.00 650.00 1900.00 1650.00 625.00 1095.00 1125.00 1125.00 1125.00 1650.00 825.00 910.00
Stew Meat, regular Bnls Veal Trimmings 75-80% Lean Bnls Veal Trimmings 80-90% Lean Hvy Nature Green Hides(per piece)		405.00- 165.00- 210.00- 58.00-	229.00

- * North Central = OH, IN, IL, MI, & WI * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - FRIDAY, Dec 14, 2012

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE Weight 45-DN 45-55# 55-65# 65-75# 75-85# 85-UP	AND PRIM	Ξ, Υ	Head 251 281 943 1,578 1,974 1,696			Head	6,723 Wt Avg 341.47 331.34 278.76 256.24 235.53 209.34
CHOICE Weight 45-DN	AND PRIM	E, Y	G 5 Head			Head	692 Wt Avg
45-55# 55-65# 65-75# 75-85# 85-UP	*Price *Price *Price	not not not	reported reported reported reported	due due due	to to to	confidential confidential confidential confidential	lity* lity* lity*
						_	

CERTIFIE Weight	D FRESH AMERICAN LAMB Head	Head Wt Avg
UNGRADED		Head 265
Weight	Head	Wt Avg
45-DN	64	288.05
45-55#	59	287.88
55-65#	73	265.87
65-75#	55	245.31
75-85#	*Price not reported due to co	onfidentiality*
85-UP	*Price not reported due to co	onfidentiality*

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses were mixed; Carcasses under 45# down 0.49; 45-55# down 5.24; 55-65# down 2.54; 65# and up 0.08 to 0.98 higher.

* SAT-FRI Weight	CHOICE AND PRIME, Head	YG	1-4	Head 6,723 Wt Avg
45-DN	251			341.47
45-55#	281			331.34
55-65#	943			278.76
65-75#	1,578			256.24
75-85#	1,974			235.53
85-UP	1,696			209.34

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

	CUTS	FOB I	PRICE	CHANGE	% CARCASS	LBS.
F	ORESADDLE					
204	RACK, 8-RIB MEDIUM	5	29.95	-1.91	10.77%	7.65
209	BREAST **	1	01.68	1.29	8.85%	6.28
207	SHOULDERS, SO-CUT		41.50	5.35		16.71
210	FORESHANK	3	62.43	5.77	3.82%	2.71
	NECK **	1	09.78	9.57	2.22%	1.58
	HINDSADDLE					
232	LOINS, TRIMMED 4X4	4	84.71	4.31	10.97%	7.79
232E	FLANK UNTRIMMED **		56.54	1.30	3.39%	2.41
233A	LEG, TROTTER OFF	3	31.87	-4.14	31.88%	22.64
	GROSS CARCASS VALUE:		300.12	0.79	95.45%	67.77
	GROOD GERGED VIEWE.	-		0.75	33.130	07.77
FORES	ADDLE VALUE	2	82.95	3.25	49.20%	34.93
	ADDIE VALUE			_1 74	46 248	32 83

s value less process/packaging per cwt cost of \$31.50 NET CARCASS VALUE 268.62 0.79

- * Shrink and trim of 3.23lbs. not reflected in cutout value.
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 71.00 lbs. for W/E 12/01/2012, 1.00 lbs heavier than last week.
 **Includes Fresh and Frozen Product

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -Fresh Cuts 1,425,554 pounds Frozen Cuts 162,003 pounds

Items with no	entries	indicate	non-rep	ortab	le	tr	rade	s.	/
FRESH CHOICE &	PRIME C	JTS			_		_		

TMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/dn				
200A	Carcass, 3-way, 55/65	8	9,126	\$319.81	(3.32)
	Carcass, 3-way, 65/up	0	1 500	+440.00	0.00
202 203	Foresaddle Bracelet	5	1,590	\$448.06	0.06
203	Rack, 8-Rib, light	8	2,004	\$531.56	2.76
204	Rack, 8-Rib, medium	113	26,414	\$529.95	(1.91)
204	Rack, 8-Rib, heavy	18	2,883	\$617.06	18.90
204A		42	11,525	\$624.76	(12.18)
204B	Rack, roast-ready	42	9,908	\$837.48	(19.14)
204C	Rack, roast-ready, frenched	198	47,161		3.28
204D		8	2,001		32.47
206 207	Shoulders gavers gut	113 260	80,202	\$207.61	
207	Shoulders, square-cut Shoulders, square-cut, bnls	260 52	156,253 11,168		
209	Breast	118	38,518		
200	Breast, bulk	14	21 220	¢75 10	
209A		21	1,123	\$489.40	
210	Foreshank	242	31,460	\$362.43	5.77
229	Hindsaddle, long-cut	0			
230	Hindsaddle	3	245	\$377.37	(3.92)
231	Loins	21	3,544	\$489.88	16.46
232 232	Loins, trimmed 4x4 Loins, trimmed 2x2	120 11	21,358 1,470	\$484.71 \$627.73	4.31 (0.05)
232	Loins, trimmed 2x2	138	29,177	\$718.66	(26.33)
232	Loins, trimmed 0x0	27	4,245		(3.93)
	Loins, short-cut, 2x2	0	1,213	ųo.s.	(3.33)
232A		0			
232A	Loins, short-cut, 0x0	0			
232C	Loin, boneless, tied	9	798		(28.59)
232E	Flank, untrimmed	23	29,505	\$51.83	0.53
233 233A	Legs	86 212	23,689 101,845	\$323.97	(3.18)
233A 233C	Leg, trotter-off Leg, trotter-off, partial bnl		48,161	\$331.87 \$477.58	(4.14) (11.09)
233E	Leg, steamship	39	35,182	\$453.75	8.63
233F	Hindshank	87	17,219		
234	Leg, Boneless, Tied	159	84,203	\$510.84	
234A	Leg, shank off, bnls	58	13,982	\$578.35	(3.21)
234B		4	375	\$486.66	0.15
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	71	10 210	6715 47	(7.01)
234E 234F	Leg, inside, boneless Leg, sirloin tip, bnls	71 0	18,318	\$715.47	(7.81)
234F 234G	Sirloin, boneless	25	1,267	\$687.03	(6.32)
235	Back	23	1,207	\$007.05	(0.52)
236	Back, trimmed				
238	Trimmings	22	3,774	\$408.81	5.26
239	Special trimmings	26	1,819	\$475.12	7.13
244	Loin, boneless, 3-way	0			
245	Sirloin	_		41 240 45	
246	Tenderloin	3 59	75		(0.07)
295 296	Lamb for stewing Ground lamb	28	5,723 7,824	\$595.55 \$514.99	(9.97) (2.90)
200	Necks	44	20,633	\$112.31	7.07
			. ,	,	

FROZEN CHOICE & PRIME CUTS Sub-Primal Rack, 8-Rib, medium Rack, roast-ready, frenched \$313.82 \$768.87 \$94.26 0.00 0.00 (5.86) 204 7.251 6,991 5,111 Breast Ribs, Breast bones off Foreshank \$412.81 209A 4 15 3 15 5 9 8 26 4 16 43 (0.75) 13.76 (2.10) (4.77) (2.60) 210 230 232 \$305.52 \$437.39 \$627.47 8,924 Hindsaddle 205 2,663 Hindsaddle Loins, trimmed lxl Flank, untrimmed Leg, trotter-off Leg, Boneless, Tied Leg, shank off, bnls Leg, inside, boneless Trimmings Lamb for stewing Ground lamb Necks 232E 233A 3,675 11,193 \$94.36 \$287.41 (2.60) 1.73 11.94 (115.07) (14.88) 12.54 (1.77) 14.94 234 234A 234E 238 295 296 2,614 \$596.43 \$531.01 \$672.56 \$338.30 \$685.35 \$522.17

\$102.61 $\label{linear_variation} \mbox{View complete report at } \mbox{$\underline{\rm http://www.ams.usda.gov/mnreports/lm_x1500.txt}$}$ Friday, December 14, 2012 Page 7

SPECIAL REPORTS

BROILER-FRYER RYER SLAUGHTER under federal inspection for 14-Dec-2012 and 15-Dec-2012 is estimated to be 30,432,000 UP 3.39 percent from a week ago and UP 10.00 percent from a year ago.

(Last week 31,242,000; last year 27,664,000)

WEEKLY BROILER-FRYER SLAUGHTER under federal inspection for the week ending 15-Dec-2012 is estimated to be 154,361,000 head UP 0.71 percent from a week ago, and UP 3.59 percent from a year ago. (Last week 148,975,000; Last year 148,975,000)

MECHANICALLY SEPARATED CHICKEN RPT - Fri Dec 14, 2012

F.O.B. Shipper dock or equivalent, Prices negotiated for mechanically separated chicken and chicken meat in trucklot and less than trucklot volumes, cents per pound for delivery within two weeks.

_____DDTCES____

CHICKEN, WITH SKIN ADDED

	PR	ICES
	(CENTS	PER POUND)
	FROZEN	FRESH
	FROZEN	FRESH
15% OR LESS		
	20.00	04 00 06 00
PRICE RANGE	30.00	24.00-26.00
WTD AVERAGE PRICE	30.00	25.14
	VC	LUME
	(PER 1	,000 LBS.)
VOLUME TRADED	40	143
VOLUME EXPORTED		
	PR	RICES
		PER POUND)
15-20%	(CENIS	PER POUND)
	00 00 30 00	22 22 22
PRICE RANGE	28.00-32.00	22.00-28.00
WTD AVERAGE PRICE	30.24	24.37
	VO	LUME
	(PER 1,	000 LBS.)
VOLUME TRADED	1,220	3,692
VOLUME EXPORTED	1,100	612
	PR	RICES
		PER POUND)
20% OR MORE	(CENID	FER FOUND)
RANGE		33.00
	-	
WTD AVERAGE PRICE	-	22.00
		LUME
	(PER 1,	000 LBS.)
VOLUME TRADED		82
VOLUME EXPORTED		

NATIONAL CARLOT MEAT TRADE REVIEW Week Ending: Thursday, Dec 13, 2012

CARCASS PRICE EQUIVALENT INDEX VALUES

The carcass price equivalent index value of a Choice 600-900 lbs carcass was 0.26 lower at 184.28; Select 600-900 lbs carcass was 1.11 lower at 164.57 compared to last Friday.

FABRICATED BOXED BEEF CUTS AND BEEF CUTOUT VALUE

Boxed beef cutout values higher on moderate demand and light to moderate offerings. Although the week started out strong, industry members held low expectations of finishing out the session with a bang. With most of the holiday purchases complete, demand for middle meats seemed to wane, especially on rib cuts that have been enjoying exceptionally high prices for the past month. By Thursday, lower priced rib cuts that were destined to deliver after the holiday made their way into the spot market window. End meats and grinds traded firm to higher and have a stronger undertone since cooling temperatures have been improving buyer demand. Beef trimmings continued to have light trading this week with steady to firm prices. Forward negotiated sales were more active this trading session with notable consignments of Choice lip-ons and tenderloins. tenderloins.

For the week: Select rib primal 8.00 higher while wer; Select and Choice chuck primal 1.00 Choice For the Week: Select rib primal 8.00 higher while Choice lower; Select and Choice chuck primal 1.00 to 3.00 higher; and Choice round primal 2.00 higher; Select and Choice loin 2.00 to 4.00 higher; Beef trimmings 3.00 higher; Fed cattle 3.00 to 5.00 higher while blended cattle grinds steady to firm Composite of Boxed Beef Cutout Values: Choice 600/900# carcup 1.56 at 194.51, Select 600/900# carcasses up 3.29 at 175.68

COW AND BULL CARCASS, BONELESS PROCESSING BEEF, CUTTER COW CUTOUT

COW AND BULL CARCASS, BONELESS PROCESSING BEEF, CUTTER COW CUTOUT

Lean boneless processing beef prices were weak to lower and trimmings prices were mostly firm to higher. Demand was moderate for heavy offerings. Prices were firm early in the week but weakened late. Demand for frozen lean product remained strong. Trading volumes remained heavy.

Market activity on imported beef was slow and prices were mostly weak to 1.00 lower. Demand was light to moderate for very light offerings. Trade activity slowed as many end users have already filled their current and outfront needs.

Cutter cow cutout values were weak on light to moderate demand and moderate to heavy offerings. Chuck, round and rib cuts were mostly lower while loin and flank items were mixed. 100% lean items were mostly lower. 100% lean SPBs were firm to higher with heavy volumes traded this week.

Lean boneless beef 92-94% mostly 1.00 to 2.00 lower; 90% weak to 1.00 lower; 85% firm; 81% firm; 75% 1.00 to 3.00 higher; 65% was firm; Other lean percentages were not fully established. 100% lean combo items were mixed.

Cutter cow carcass gross cutout value for Thursday, December 13,

Cutter 2012 was r cow carcass gross cutout value for Thursday, December 13, estimated at \$160.27 per cwt, 0.51 lower compared to last

CARLOT PORK AND PORK CARCASS CUTOUT VALUE

CARLOT PORK AND PORK CARCASS CUTOUT VALUE

The pork cutout gave up money this week despite a small reduction in harvest. Packers facing margins at near nonexistent levels started out the week asking more for retail product for ship before the holiday. Fresh bone in loins failed to gain traction due to an already full pipeline. Boneless loins on the other hand, had interest for the holidays early in the week and finished the week stronger. Boston butts, like bone-in loins, failed to gain traction and by mid-week, after asking higher money all week, packers gave in and product sold mostly steady to 1.00 lower. Four pounds and heavier spareribs were plentiful throughout the industry and with demand near nonexistent the price of this product lost substantial money this week. Light weight spareribs were in better shape this week and finished the week 1.00 to 2.00 higher. Both bone-in and boneless hams saw demand diminish this week after processor's needs began to subside. Even with good demand for bone-in hams for export, prices fell sharply. Seedless bellies moved higher this week as food service and retail demand continue to push this market higher. The trimming complex saw reduced demand for 42% trimmings as processors began to schedule meat for delivery for the reduced holiday schedule. Lean trimmings were stagnant this week as food service continues to absorb excess loads. Boneless picnics continue to be strong this week as export demand, food service, and competition for bone-in sales continue to push this market higher.

Loins steady; butts 1.00 lower; light spareribs 1.00 to 2.00 higher, medium spareribs sharply lower; skinned hams 17-20 lbs not tested, 20-23 lbs weak to 6.00 lower, 23-27 lbs 9.00 lower; 72% trim generally steady to 1.00 lower; bnls picnics 2.00 higher.

The composite cutout value of 53-54% 200 lbs. hog carcass was estimated at 83.83 per cwt. dn 1.32 from last Friday.

The composite cutout value of 53-54% 200 lbs. hog carcass was estimated at 83.83 per cwt. dn 1.32 from last Friday.

BY- PRODUCTS: VARIETY MEATS, TALLOWS, PROTEINS, AND HIDES

Trading on beef variety meats was active in the middle of the week and then slowed at the end of the week. Traders were willing to pay higher money to fill existing orders for head meat and tongues. However, prices slid lower on export beef hearts and export tripe as the build-up of these beef cut pushed packers to take lower money.

Activity on the pork variety meat markets continued to be limited this week as buying for the Chinese New Year ended as Chinese ports close for the weeks around the holiday. While there was limited pork reported this week for China, all the product was destined to replace warehoused pork items that were drawn down during Chinese New Year. This left most pork items ending the week with no trades reported. Trading into Mexico also slowed as the exchange rate continues to be unfavorable for peso.

Market activity on tallows and greases was very slow this week. In a light test, Chicago edible tallow finished steady. Demand and offerings were light. Central choice white grease ended generally steady. Feed fat and biofuel demand was light to moderate. The Gulf markets were quiet.

Trading on protein feed supplements was slow this week. Light demand and a lack of export business continued to pressure meat and bone meal prices. Ruminant and pork blood meal.

Major packer hides experienced slow trading this week. Demand and offerings were light. Packers continued to be well sold forward and tanners needing hides had to pay steady or higher prices. Hide prices are at all-time record highs. Heavy Native Steers and Butt Branded Steers finished higher, while Heavy Texas Steers ended steady to higher.

Beef Variety Meats: Neck bones not tested; Tails not tested; Cheek Meat 1.00 lower; Feet, front toes on export not tested; Cheek Meat 1.00 lower; Feet, front toes on export not tested; Cheek Meat 1.00 lower; Feet, front toes

NORTHEAST COAST AND NORTH CENTRAL VEAL CARCASS, CUTS

NORTHEAST COAST AND NORTH CENTRAL VEAL CARCASS, CUTS

The special fed veal carcass weighted average composite price was down 2.09 on moderate demand and light to moderate offerings. Harvest numbers were essentially unchanged compared to last week's total. Dressed weights were down 0.8 pounds in the Northeast, up 7.5 pounds in the North Central, with the composite up 2.7 pounds. Special fed veal cut prices were steady on the bulk of items. Chop ready racks and hind shanks were 2.50 higher while all other cuts were steady on a light test. Demand was moderate to good and offerings were light to moderate for this trading session. week's

LAMB: CARCASS & PELTS

Carcass lamb sales for the week, as of 12/13/2012 were mixed. Carcass lamb sales for the week, as of 12/13/2012 were mixed. Carcasses less than 45 pounds were 2.52 lower; 45 to 55 pounds were 4.68 higher; Carcasses 55 to 65 pounds were 1.70 lower, while 65 pounds and heavier were .13 higher to 1.39 lower. The National Lamb Carcass Cutout Report was 1.14 higher compared to last week at 267 02

Lamb Carcass Cutout Report was 1.14 nigner compared to last week a 267.83.

Pelt prices were steady to firm this session. All classes of pelts have product moving with top quality large square footage pelts continue to be in good demand at current price levels. General good interest was noted on all classes as a colder weather pattern in Russia has begun to use up held over retail product inventory from last year's production, increasing confidence in obtaining product for next season. Trade activity was moderate to good, with moderate demand and offerings.

Source: USDA Market News Service, Des Moines, IA