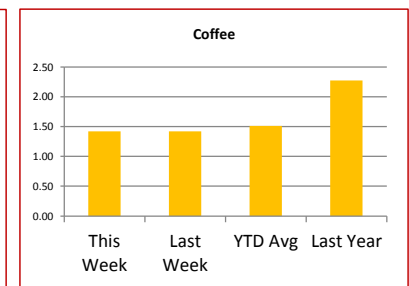
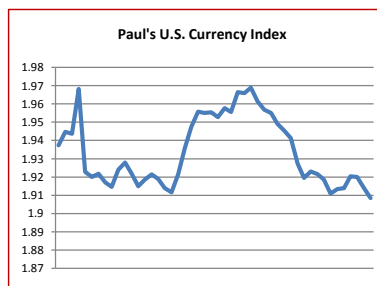
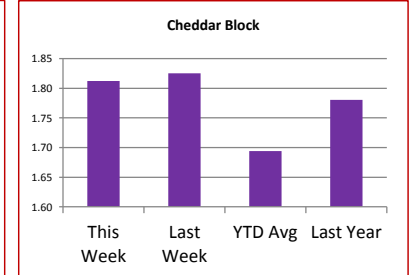
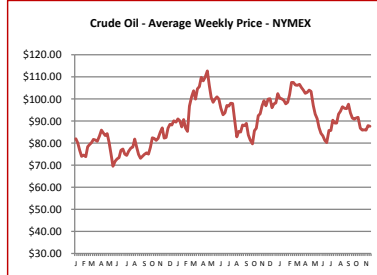
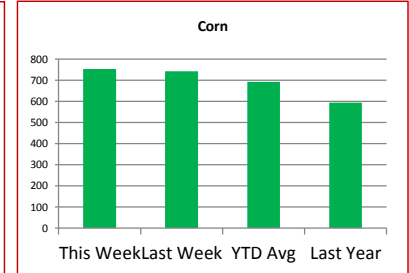
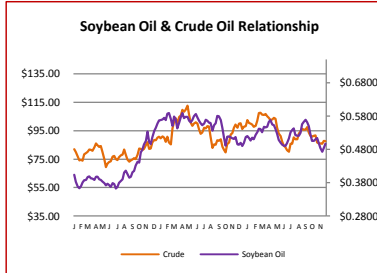


Key Commodity Report Weekly

December 3, 2012

Commodity Activity - Weekly Average

11/26/2012		This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group							
Corn	↑	753.40	742.13	692.07	594.45	1.52%	26.74%
Soybean	↑	1441.4	1408.6	1463.8	1128.2	2.33%	27.76%
Soy Meal	↑	439.22	427.68	428.02	287.58	2.70%	52.73%
Soybean Oil	↑	0.4974	0.4845	0.5248	0.4939	2.66%	0.71%
Rough Rice	↑	15.27	15.04	15.11	14.46	1.56%	5.64%
Wheat	↑	862.40	846.44	744.36	595.85	1.89%	44.73%
Cheddar Barrel	↑	1.752	1.731	1.656	1.756	1.20%	-0.26%
Cheddar Block	↓	1.812	1.825	1.694	1.781	-0.71%	1.77%
Milk Class III	↓	19.98	20.33	17.33	19.02	-1.75%	5.06%
Butter AA	↓	1.638	1.703	1.606	1.651	-3.86%	-0.82%
Source: CME Group							
USDA Weekly Prices							
Live Cattle	↑	1.276	1.255	1.226	1.248	1.60%	2.20%
Course Ground Beef	↓	1.871	1.930	2.103	1.950	-3.04%	-4.05%
Live Hog	↑	0.5240	0.4967	0.5561	0.5840	5.50%	-10.27%
Pork Bellies	↓	0.00	1.20	1.19	1.07	-100.00%	#####
Chicken Whole (GA Dock)	↑	0.9725	0.9700	0.9396	0.8975	0.26%	8.36%
Crude Corn Oil	↑	51.30	50.50	56.63	54.50	1.58%	-5.87%
Crude Peanut Oil	↔	126.00	126.00	120.29	108.00	0.00%	16.67%
Source: USDA							
NYMEX Futures & Retail							
Crude Oil	↓	87.68	87.92	94.79	99.90	-0.28%	-12.24%
Heating Oil No.2 Spot	↓	302.55	305.50	307.00	298.72	-0.97%	1.28%
On Highway Diesel	↑	403.40	397.60	395.49	396.40	1.46%	1.77%
On Highway Gasoline	↑	343.70	342.90	364.22	330.70	0.23%	3.93%
Natural Gas	↓	3.681	3.839	2.765	3.556	-4.12%	3.52%
Source: New York Mercantile Exchange							
Federal Reserve							
*Euro	↑	1.2958	1.2848	1.2772	1.3404	0.86%	-3.33%
*British Pound	↑	1.6012	1.5948	1.5520	1.5640	0.40%	2.38%
Canadian Dollar	↓	0.9932	0.9954	1.0008	1.0219	-0.22%	-2.81%
Chinese Yuan	↓	6.224	6.232	6.312	6.354	-0.13%	-2.05%
Swiss Frank	↓	0.929	0.937	0.940	0.917	-0.87%	1.34%
Source: Federal Reserve Bank of New York							
NYBOT Futures							
Sugar 16	↓	22.45	22.80	36.41	37.37	-1.54%	-39.93%
Coffee	↓	1.4210	1.4215	1.5125	2.2715	-0.04%	-37.44%
Source: Intercontinental Exchange							



Market Commentary

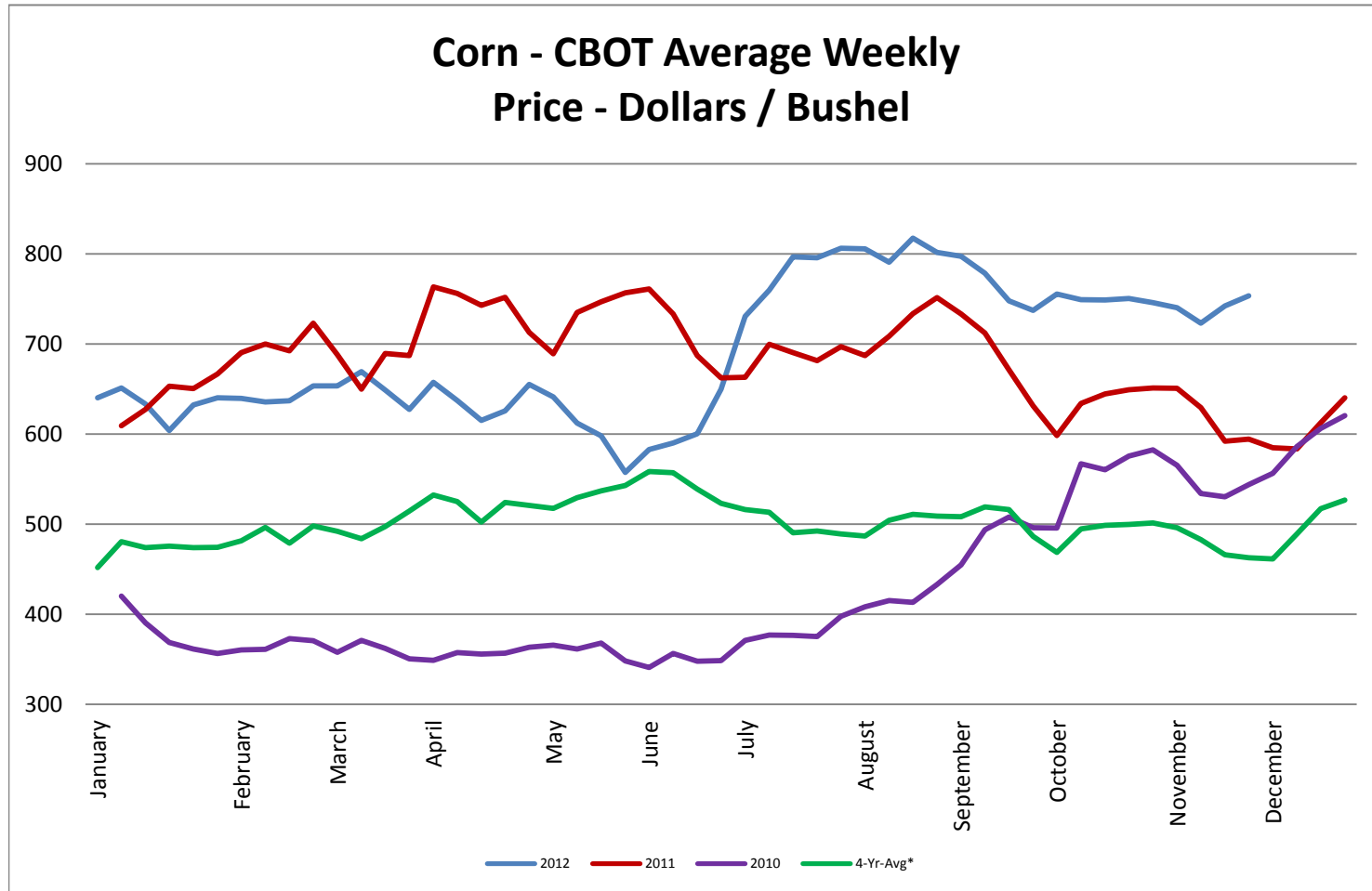
Commentary: Thursday's USDA export sales report (agricultural commodities) was weak across the board from the previous week and in many cases, from last year same week. This is why futures slid toward week's end last week. The week started off strong, coming back from an oversold market, and turned the corner toward being overbought which is why the weekly average was higher than the previous week. Also helping push the futures lower toward week's end, was it was simply the end of the month and traders took home some profits. So far, and for the most part, the South American crop is completely planted and on time. This certainly puts downward pressure on the markets. Here is the importance of the South American crop. Brazil is the second largest soybean producer globally, and is the third largest corn producer. Argentina is the third largest soybean producer and the second highest corn producer. With the U.S. corn and bean stocks at historically low levels, there is little room for any crop issues in South America. As far as soybean oil is concerned, more biodiesel is being produced and producers are looking to soybean oil, many moving away from Canola, as Canola premiums have increased. Also, China is importing soybean oil like never before. Soybean oil has exceeded USDA export estimates. While there was a recent mad dash to crush beans for meal, the bi-product was soybean oil, and there was a lot of it. Now the over-stocked soybean oil situation has corrected due to the higher demand, and basis levels likely to trend higher.

Corn futures closed between \$7.47-1/4 and \$7.60-1/4 per bushel, ending the week at \$7.48.
 Soybean futures closed between \$14.24-3/4 and \$14.49-1/4 per bushel, ending the week at \$14.38-3/4.
 Soybean meal futures closed between \$431.70 and \$442.70 per short ton, ending the week at \$442.50.
 Soybean oil futures closed between \$0.4927 and \$0.5012 per pound, ending the week at \$0.4941.
 Wheat futures closed between \$8.44-3/4 and \$8.69-1/4 per bushel, ending the week at \$8.44-3/4.

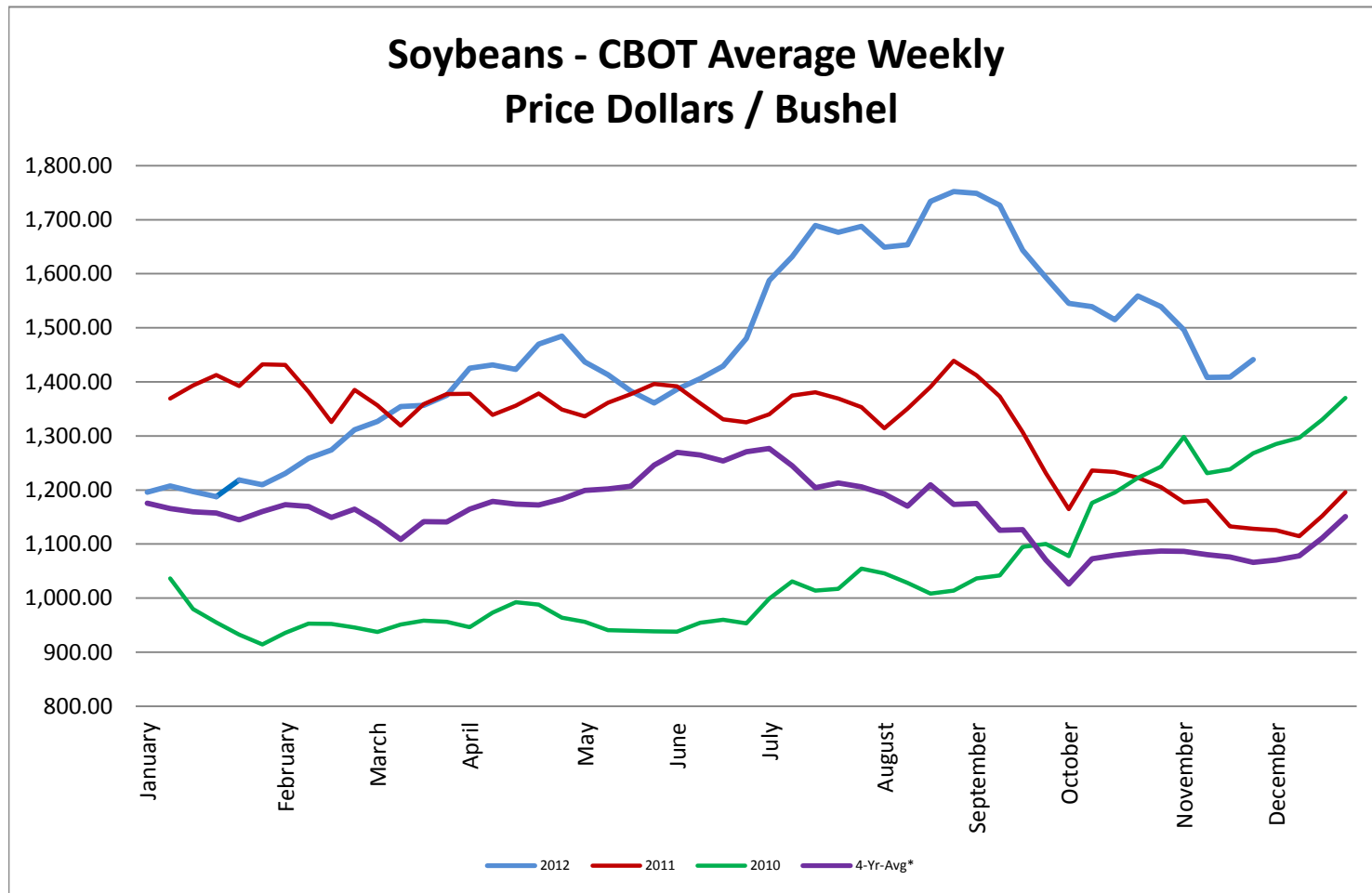
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

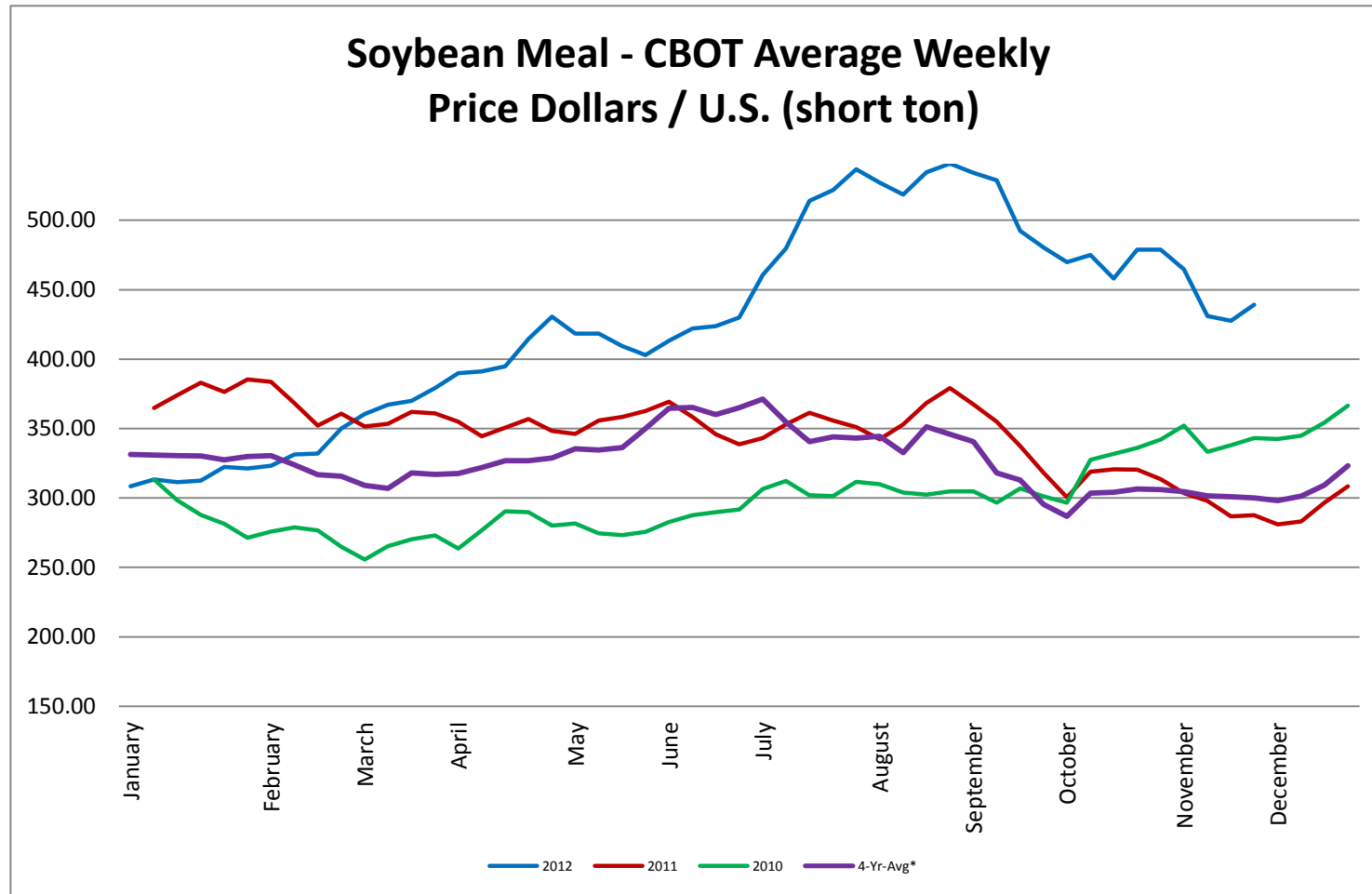
Corn - CBOT Weekly Futures Price



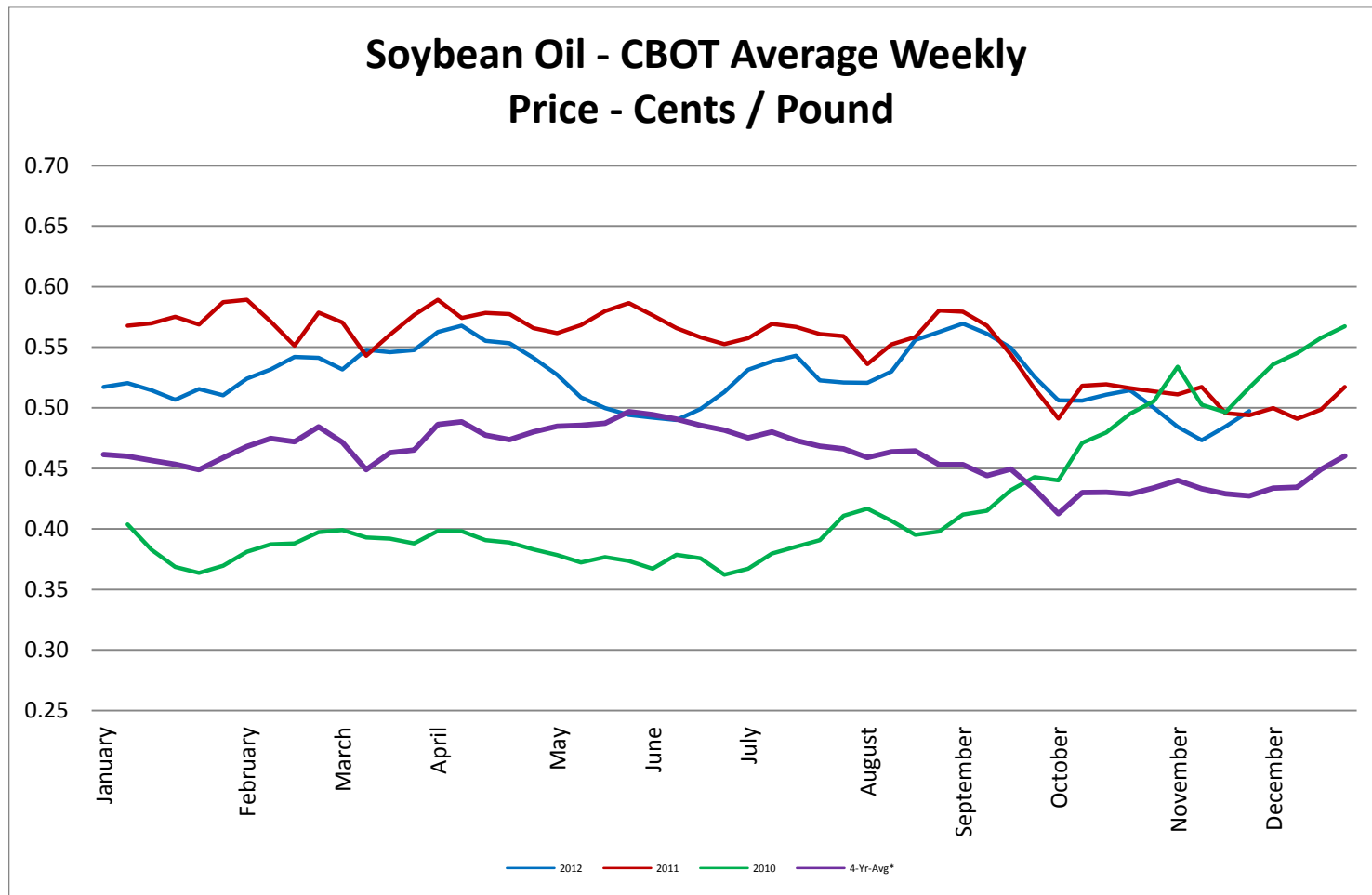
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



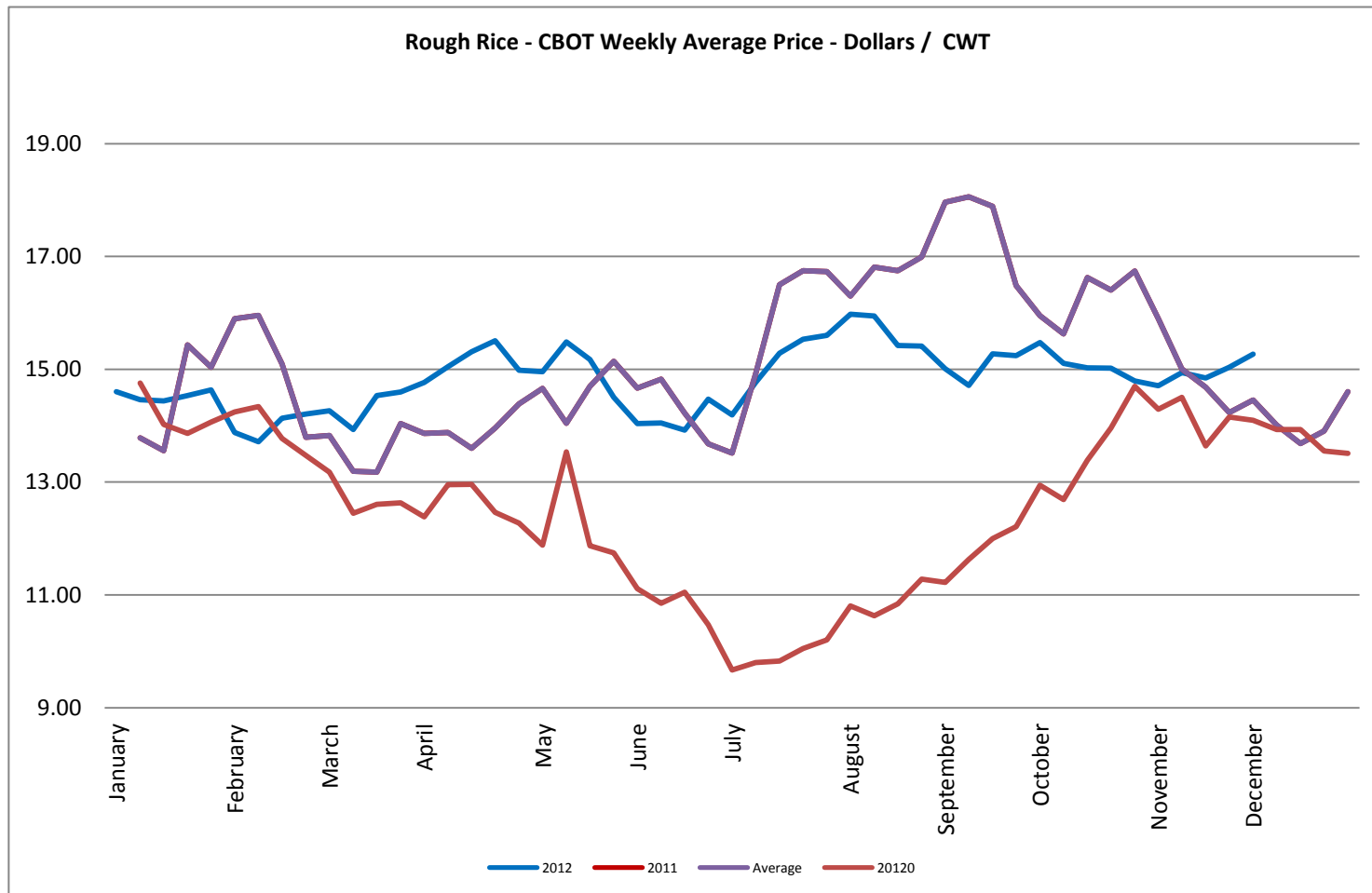
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



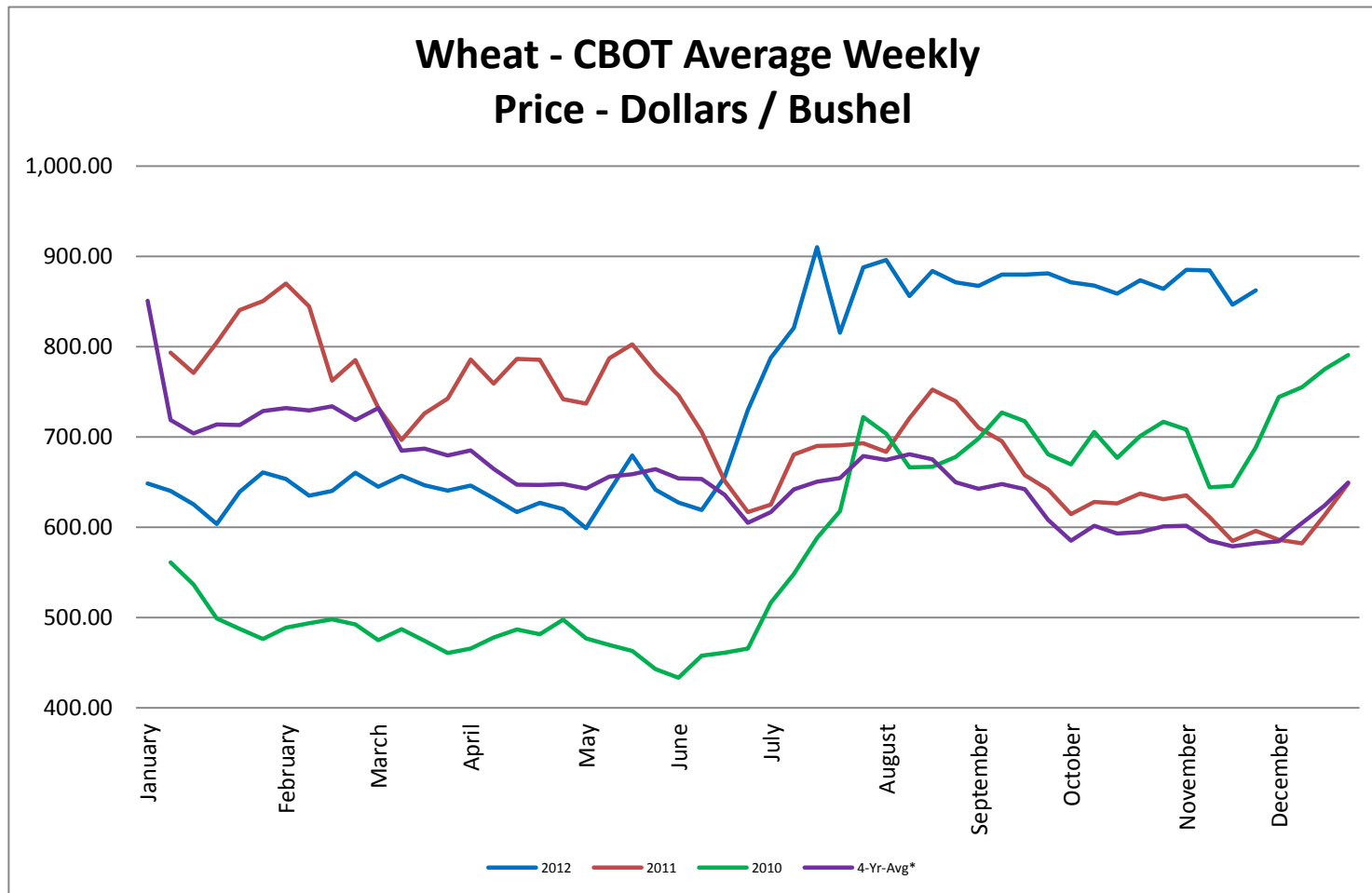
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



Rough Rice - CBOT Weekly Average Price - Dollars / CWT

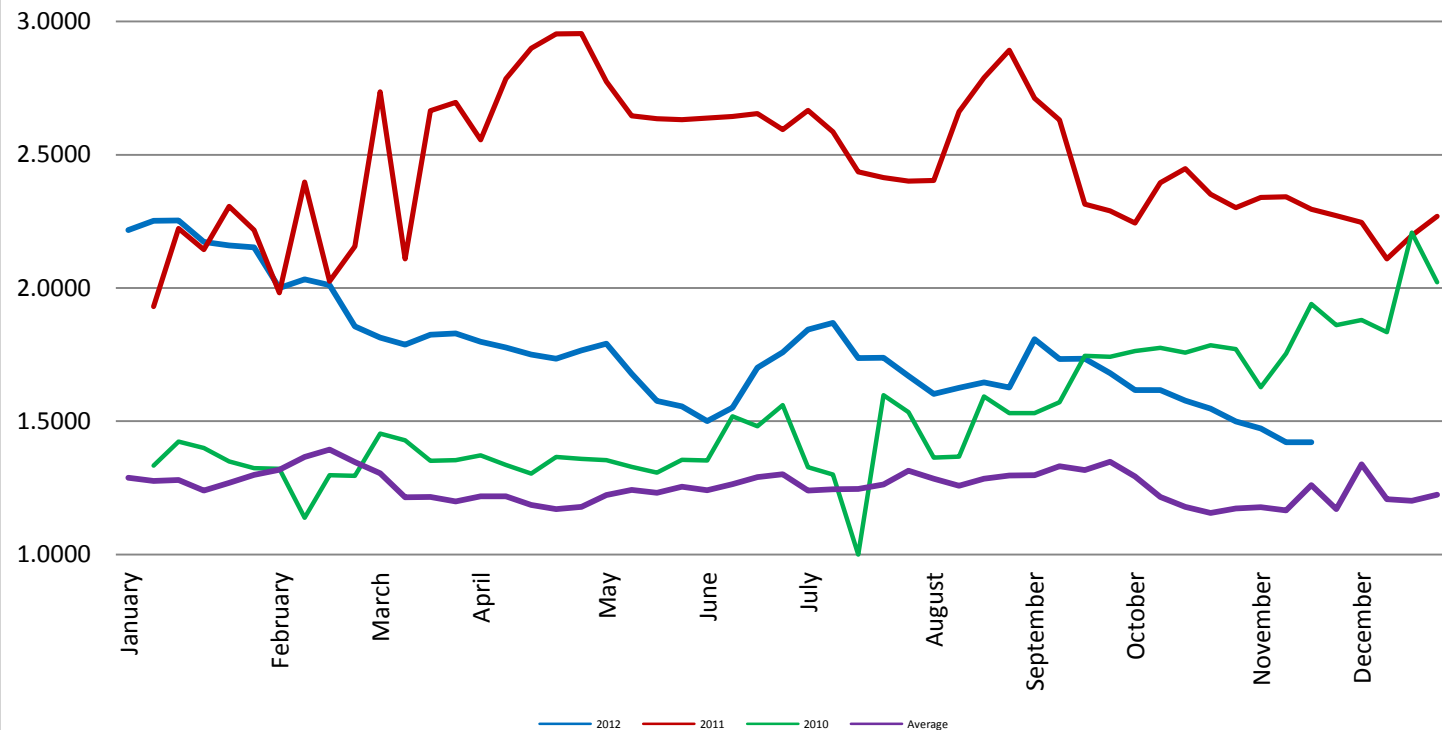


Wheat - CBOT Weekly Average Price - Dollars / Bushel



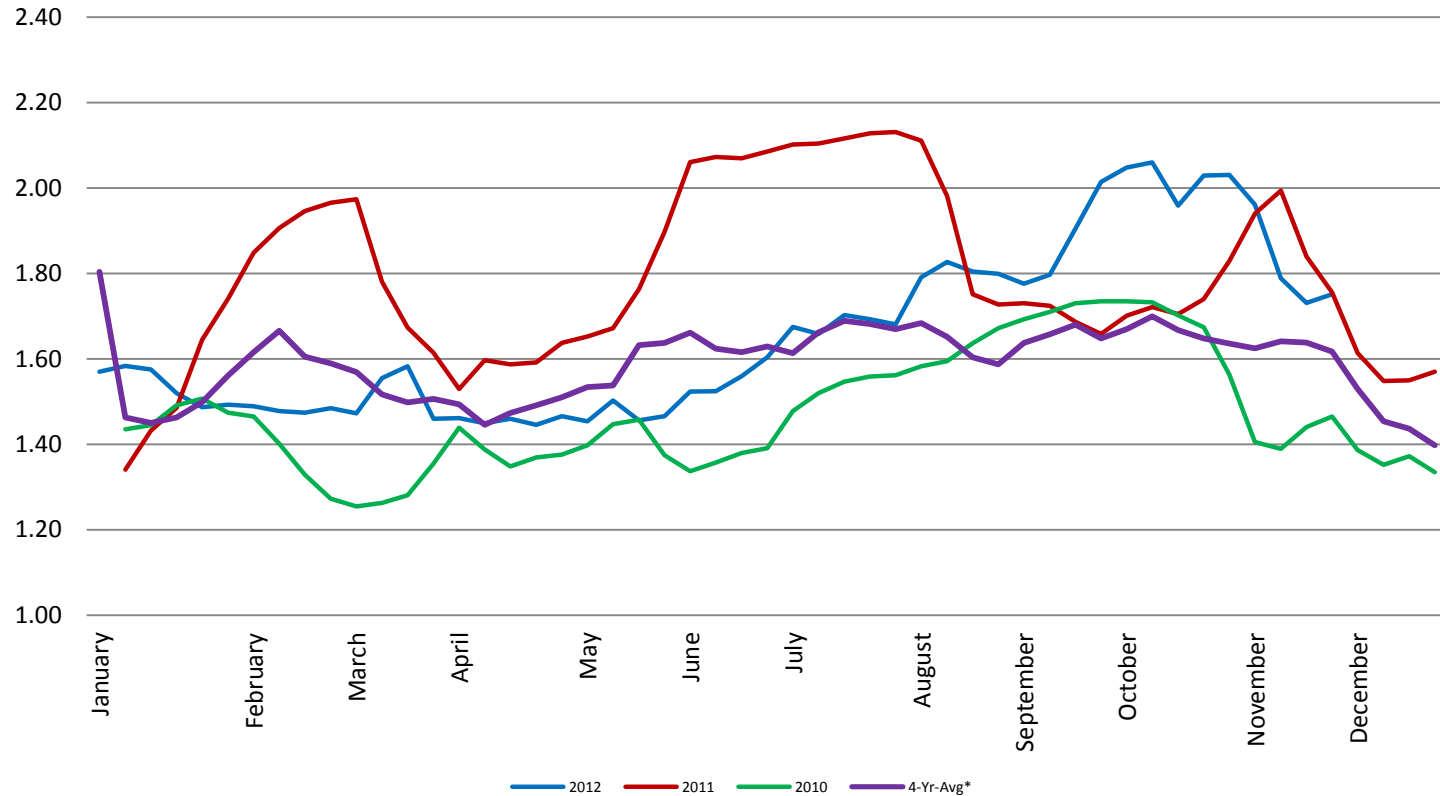
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound

Coffee - (KC) NYBOT Average Weekly Price
Dollars / Pound



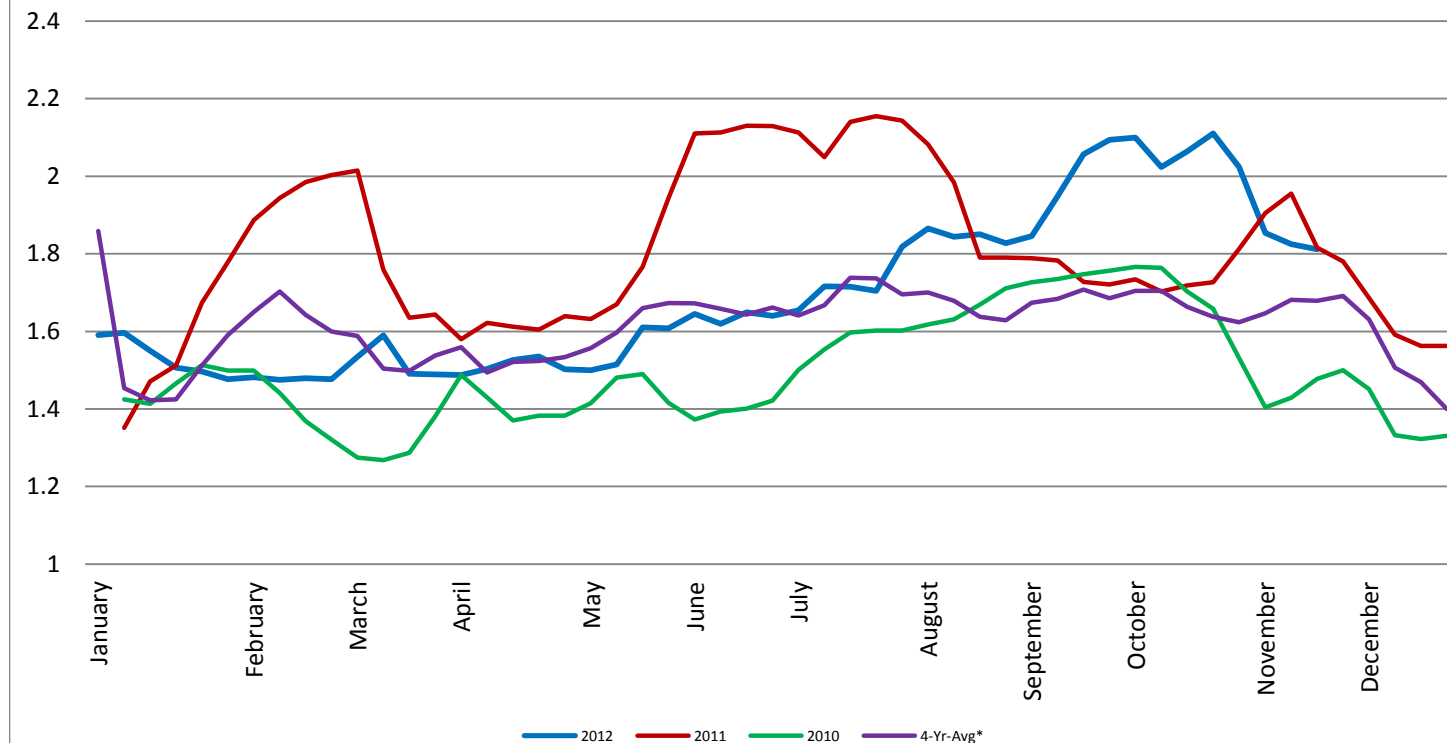
Barrel Cheddar - CME Average Weekly Price / Pound

Barrel Cheddar - CME Average Weekly Dollars per Pound

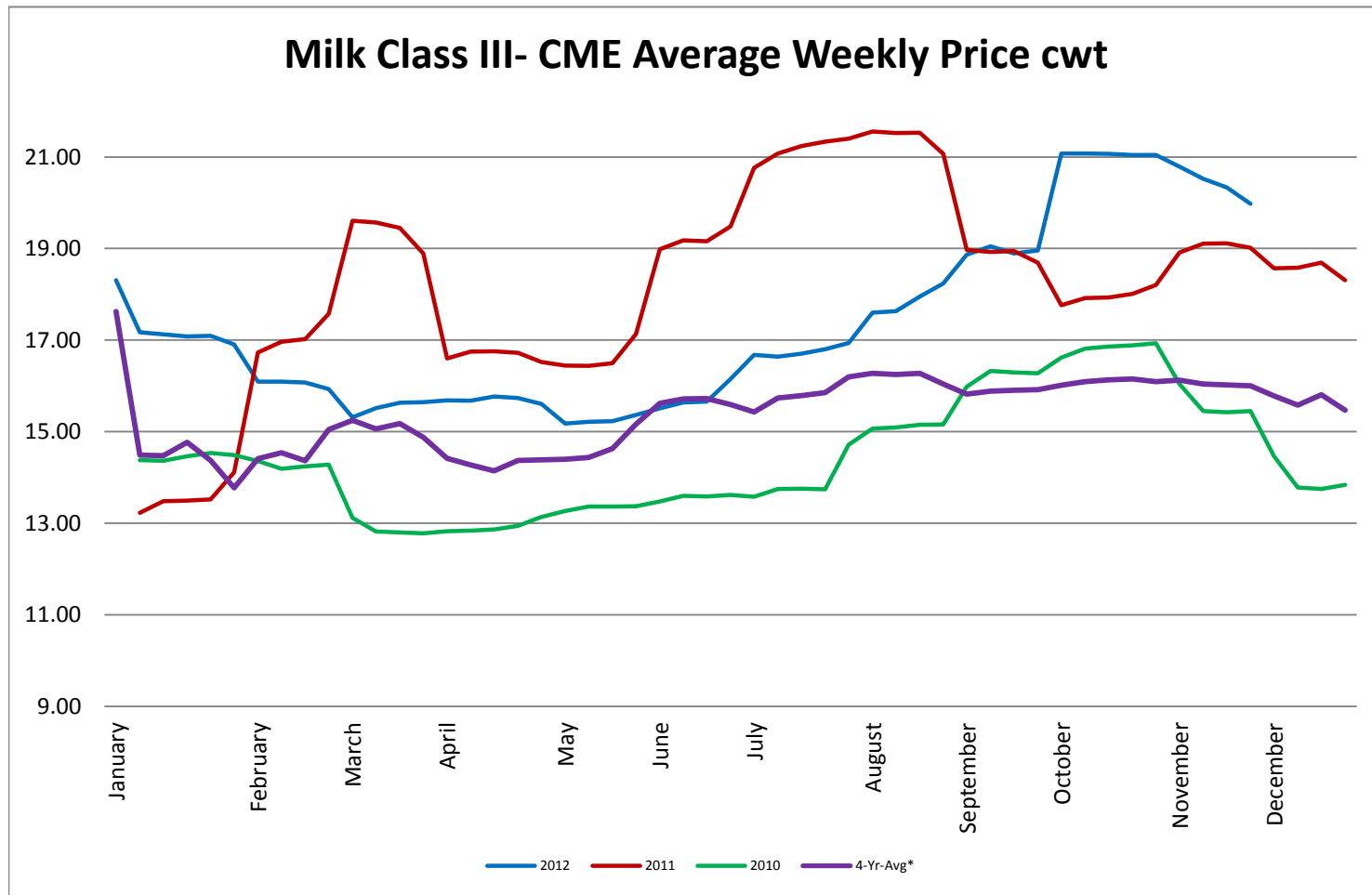


40 LB Block Cheddar - CME Average Weekly Price / Pound

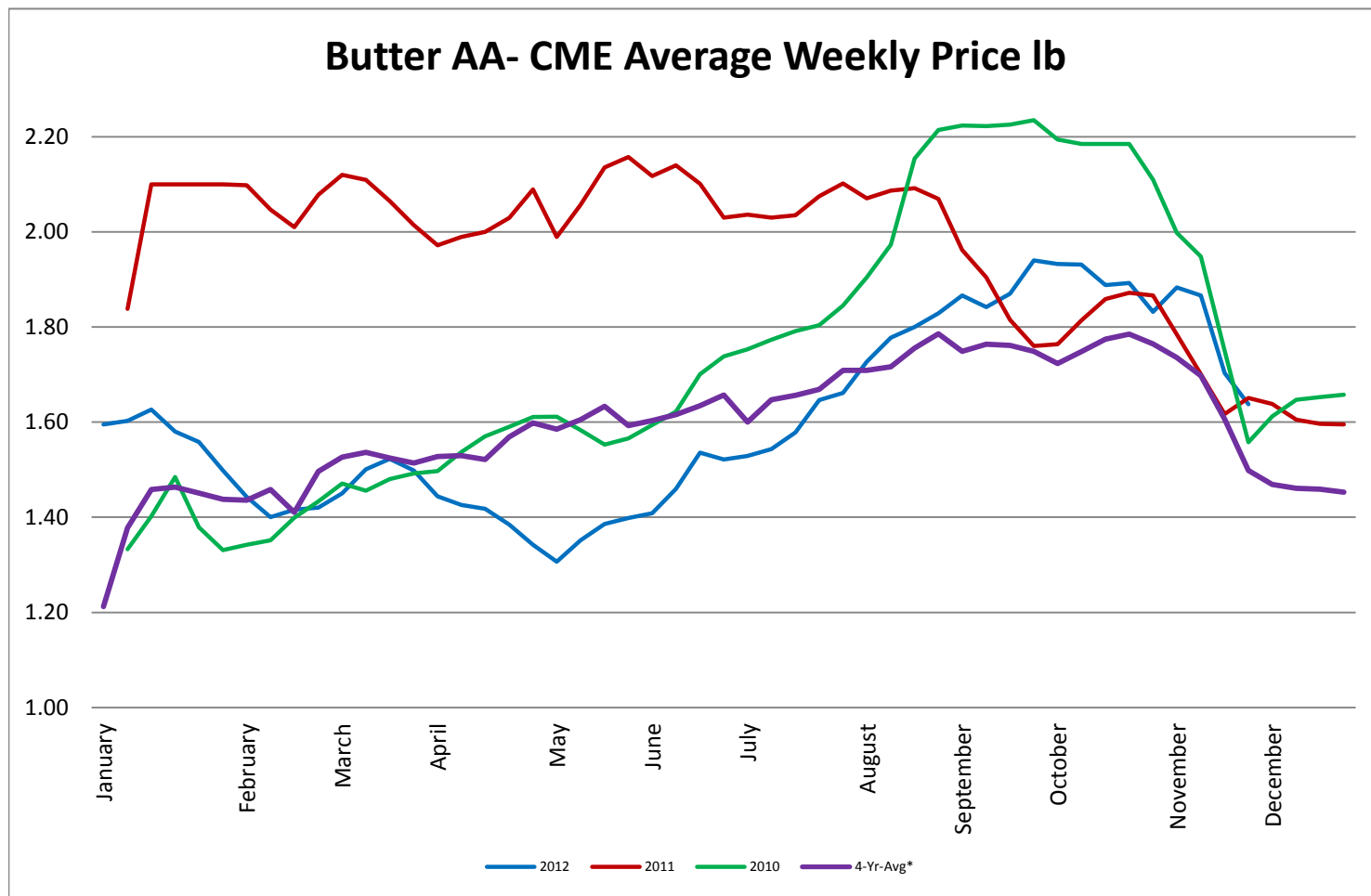
Block Cheddar 40 #- CME Average Weekly Dollars per Pound



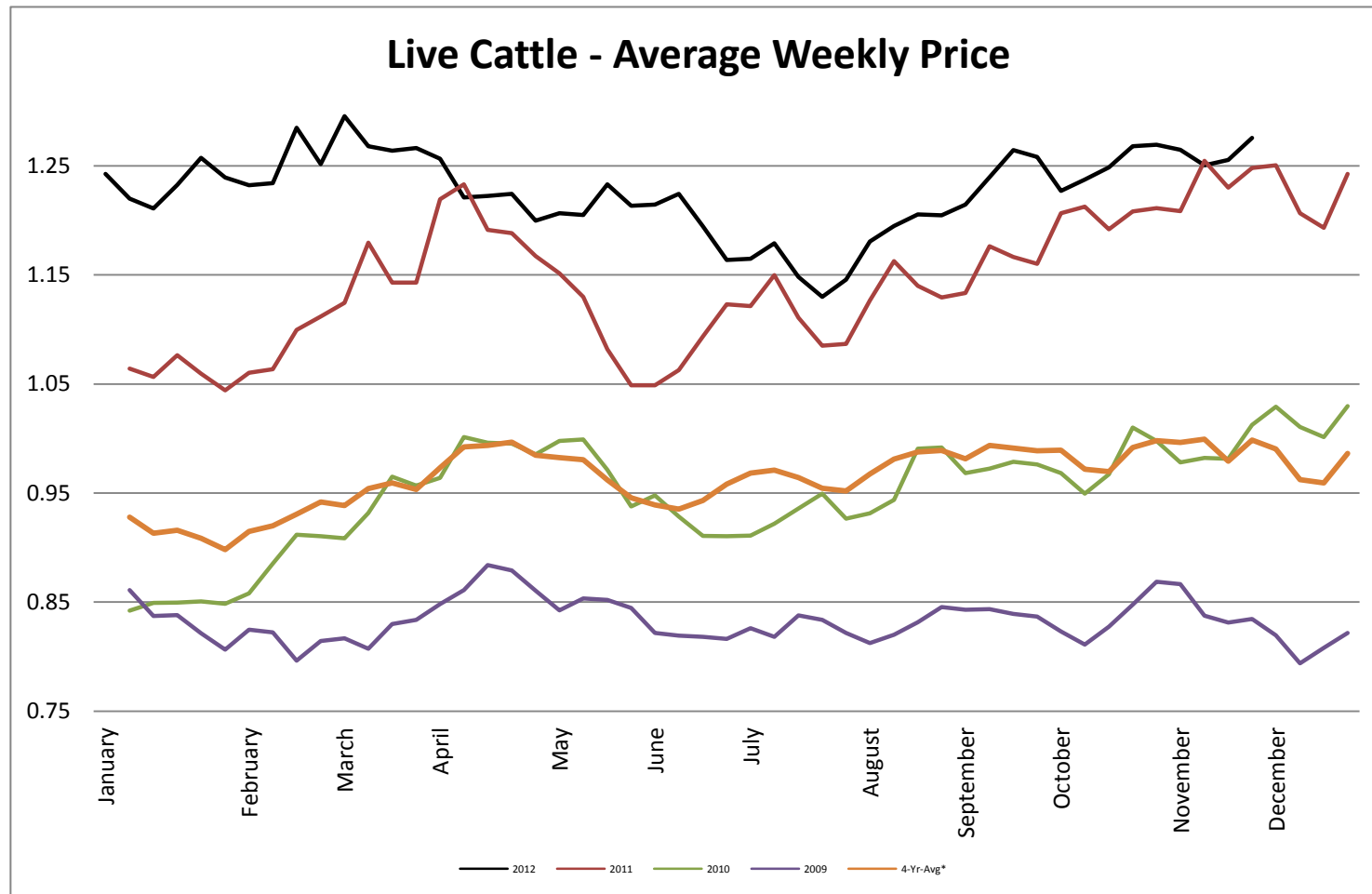
Milk Class III - CME Average Weekly Price CWT



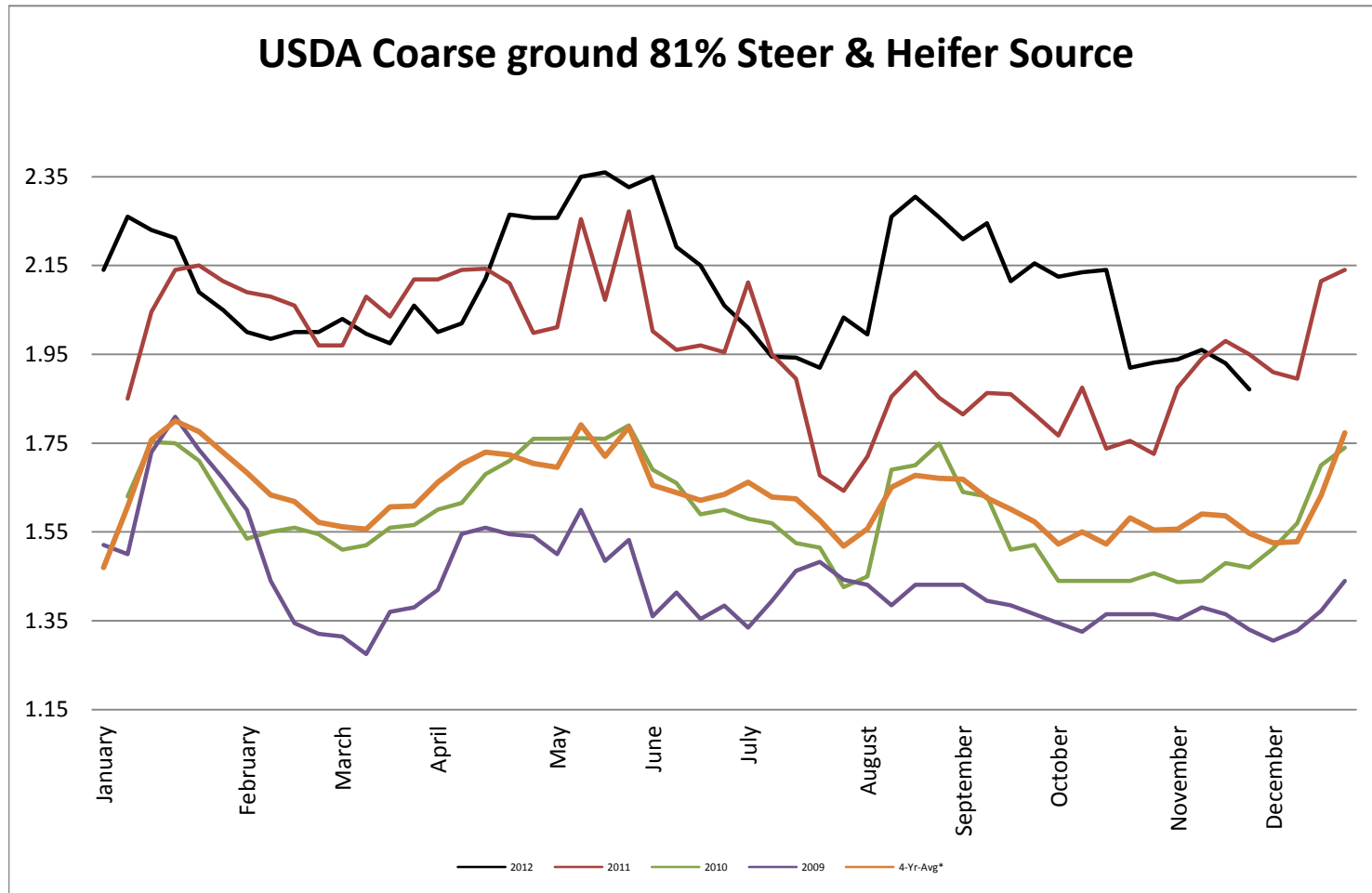
Butter AA - CME Average Weekly Price lb



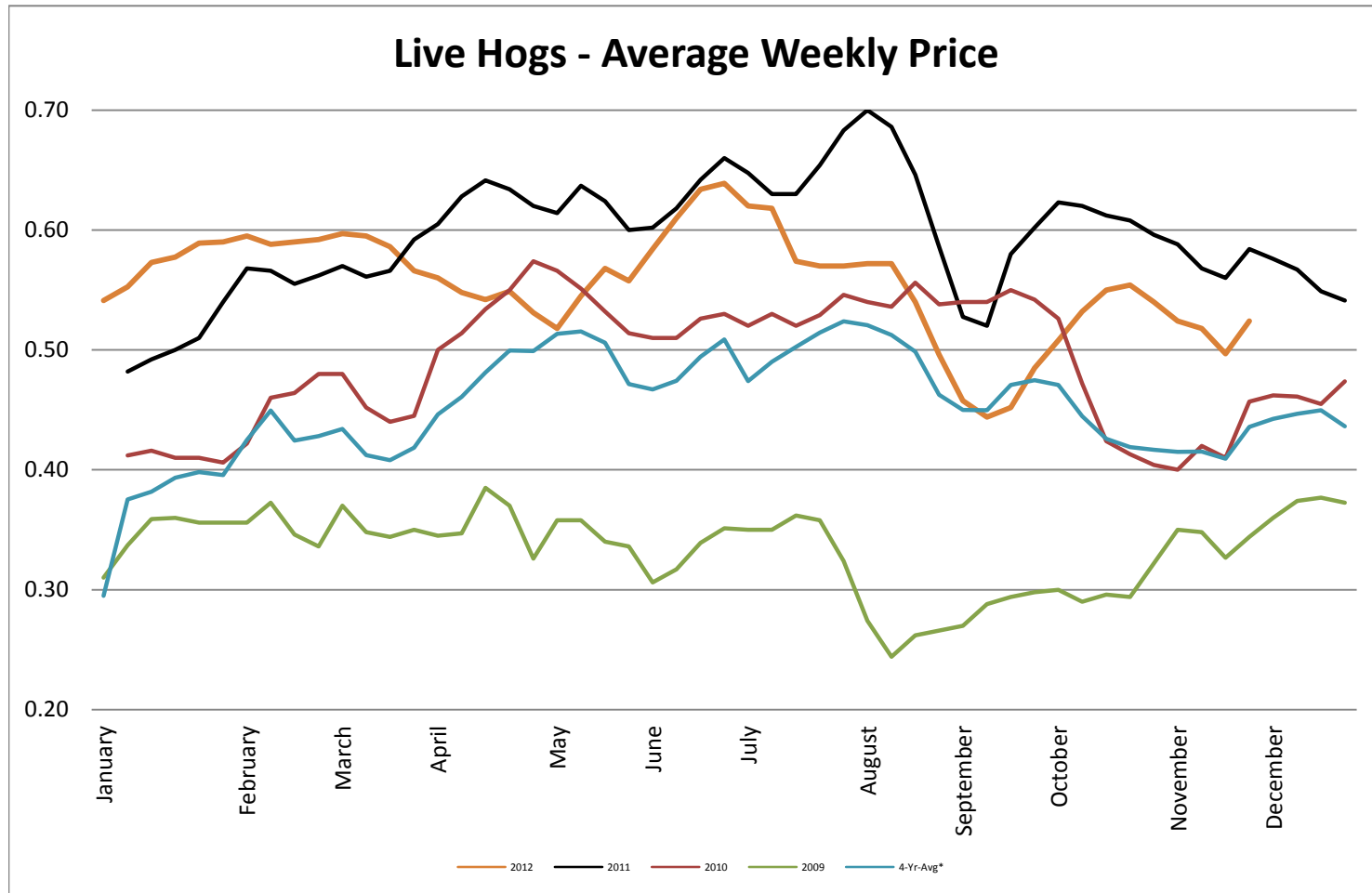
Live Cattle - Average Weekly Price USDA - 6 State Average



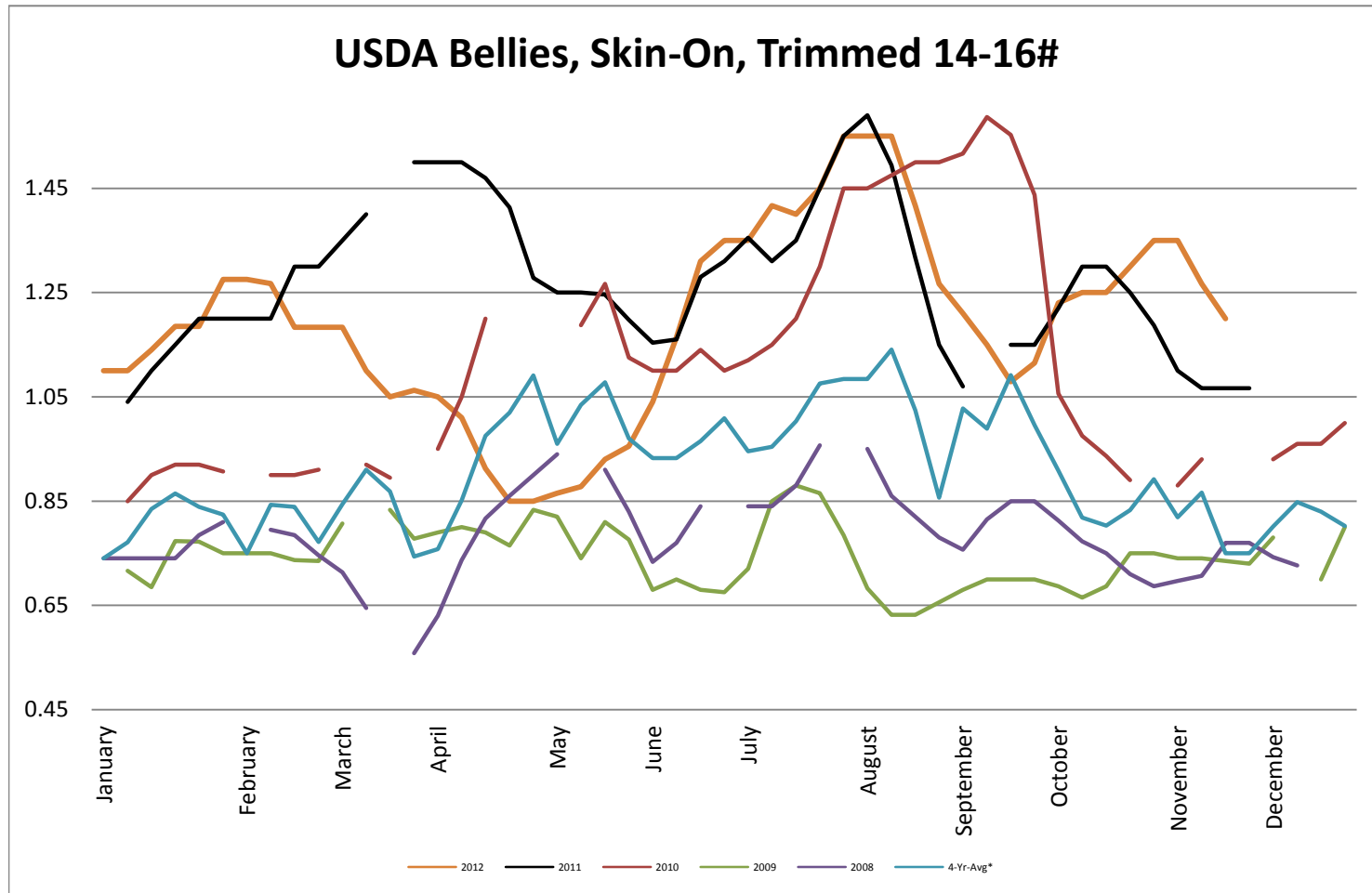
USDA Coarse ground 81% Steer & Heifer Source



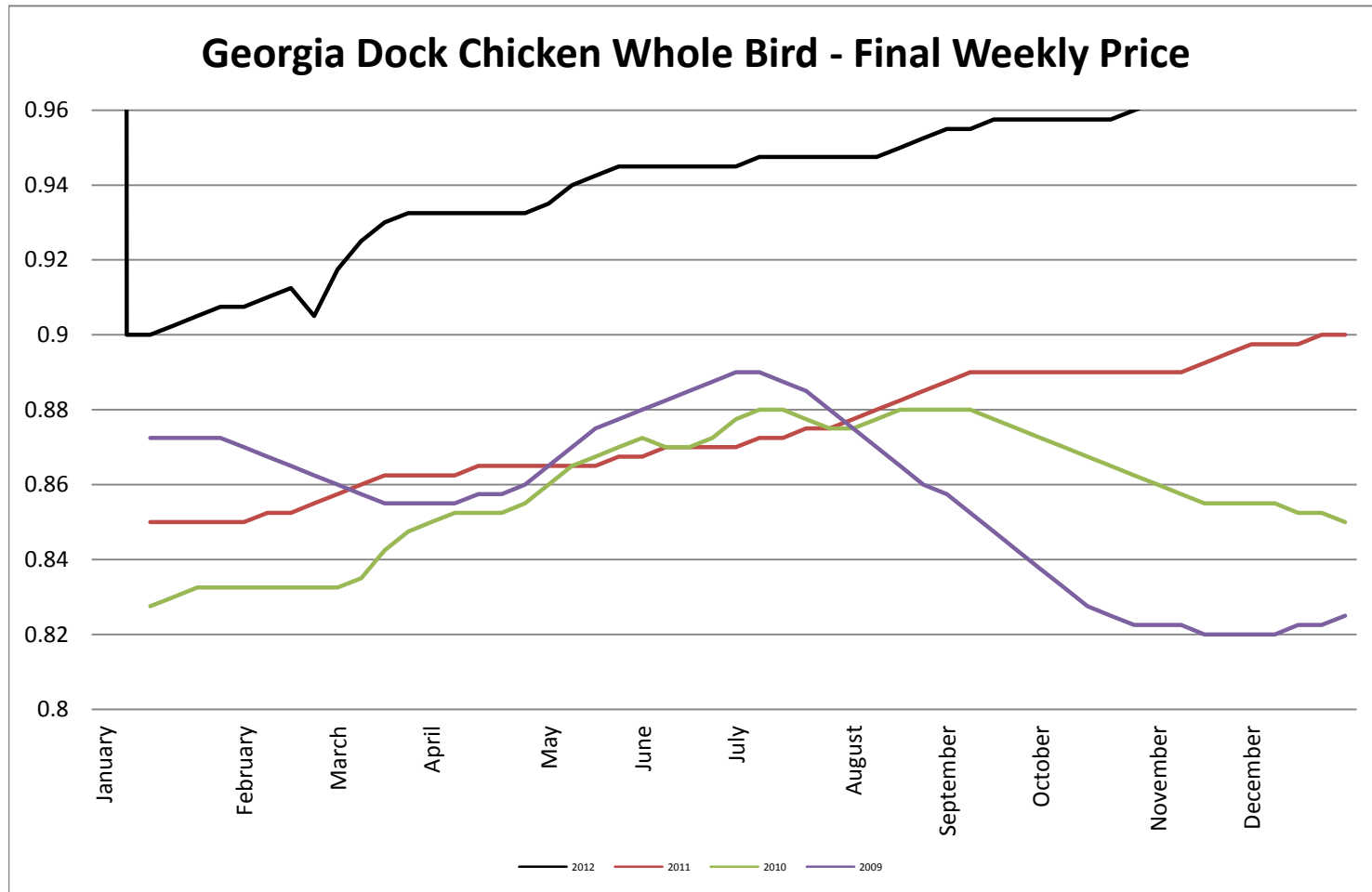
USDA Live Hogs - Average Weekly Price



USDA Bellies, Skin-On, Trimmed 14-16#

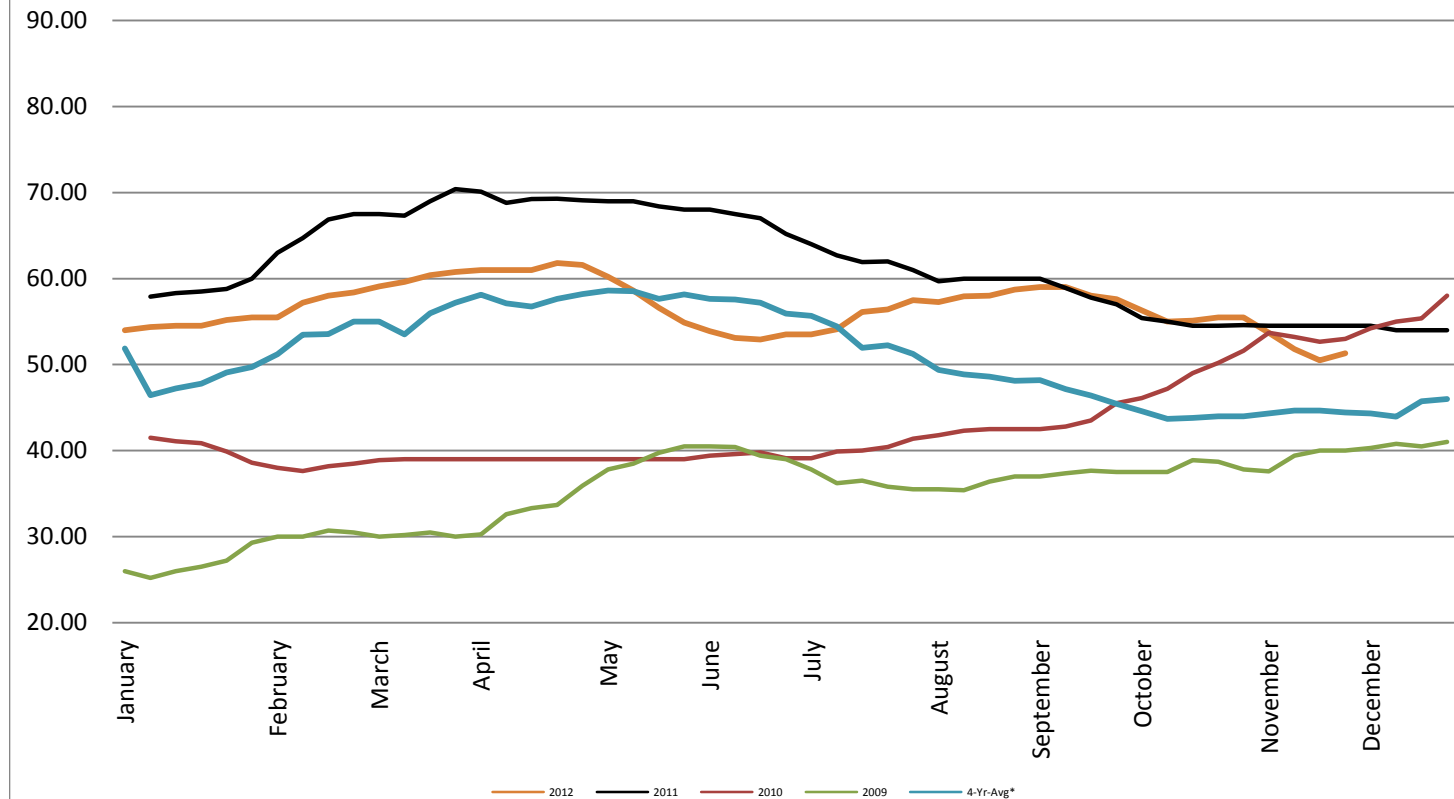


Georgia Dock Chicken - Final Weekly Price

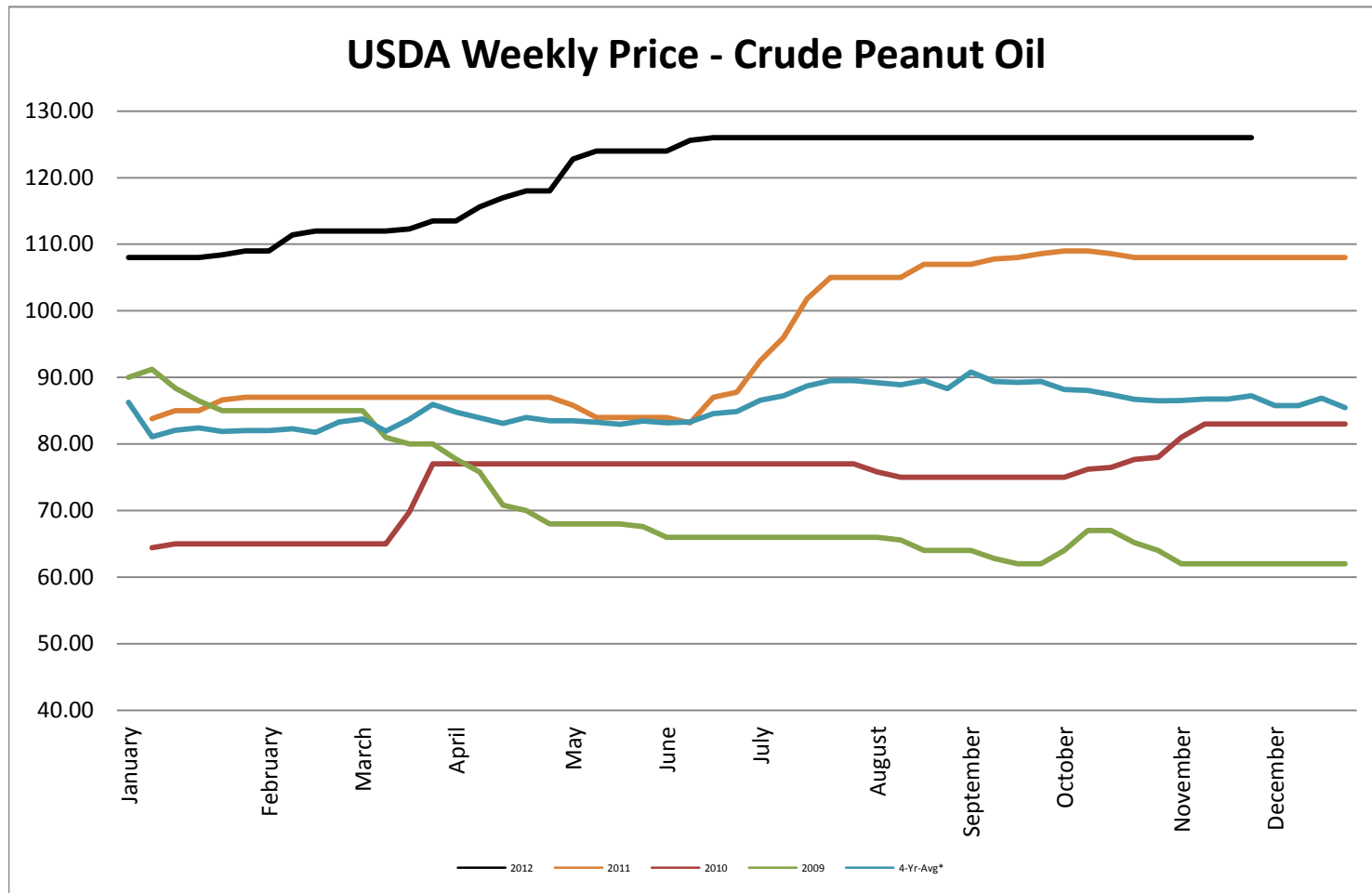


USDA Weekly Price - Crude Corn Oil

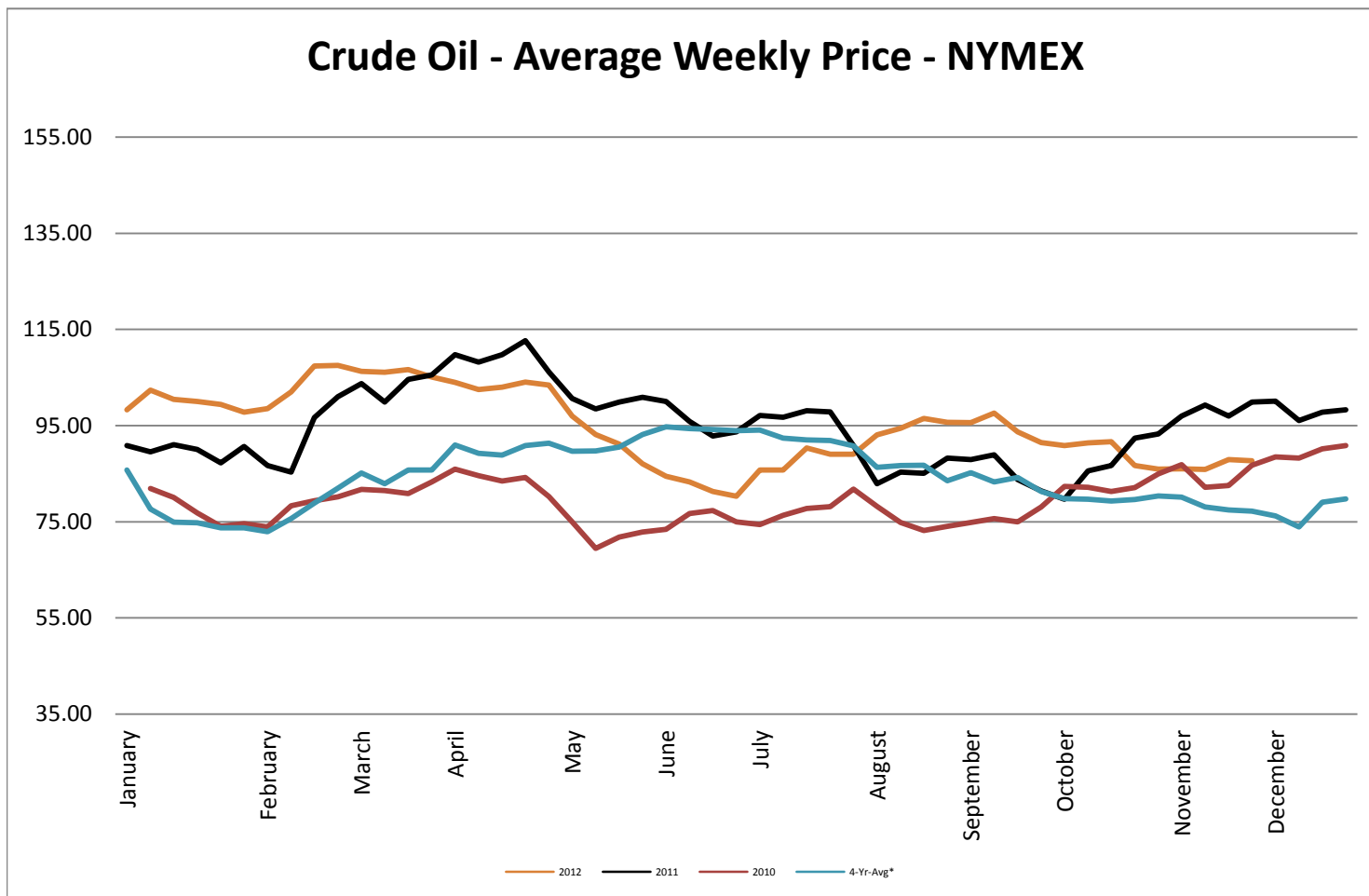
USDA Illinois Weekly Price - Crude Corn Oil

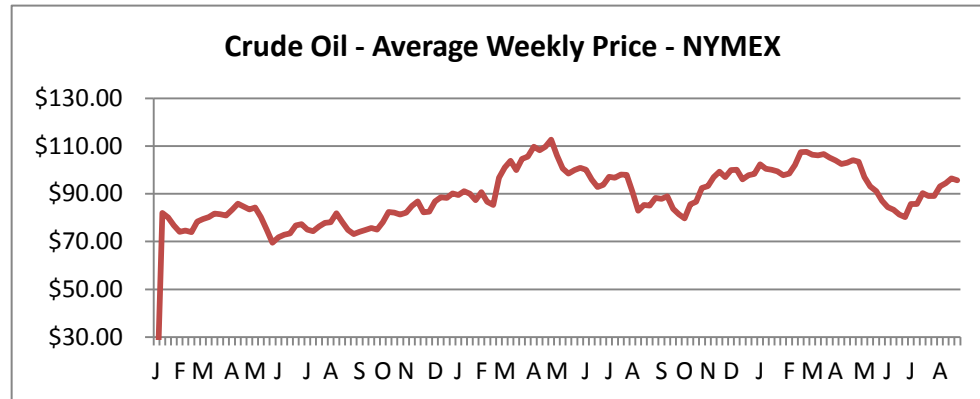


USDA Weekly Price - Crude Peanut Oil

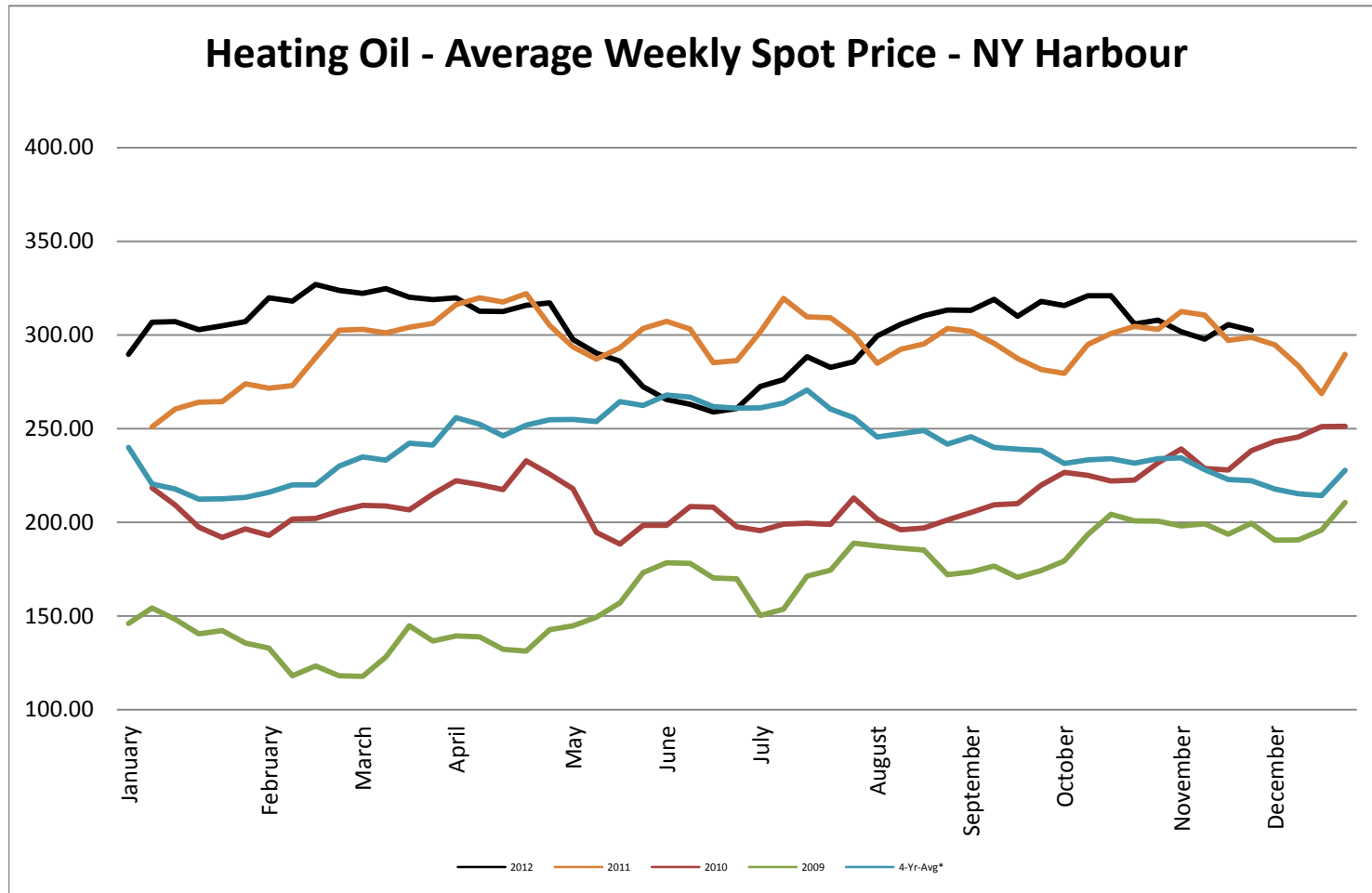


Crude Oil - Average Weekly Price - NYMEX

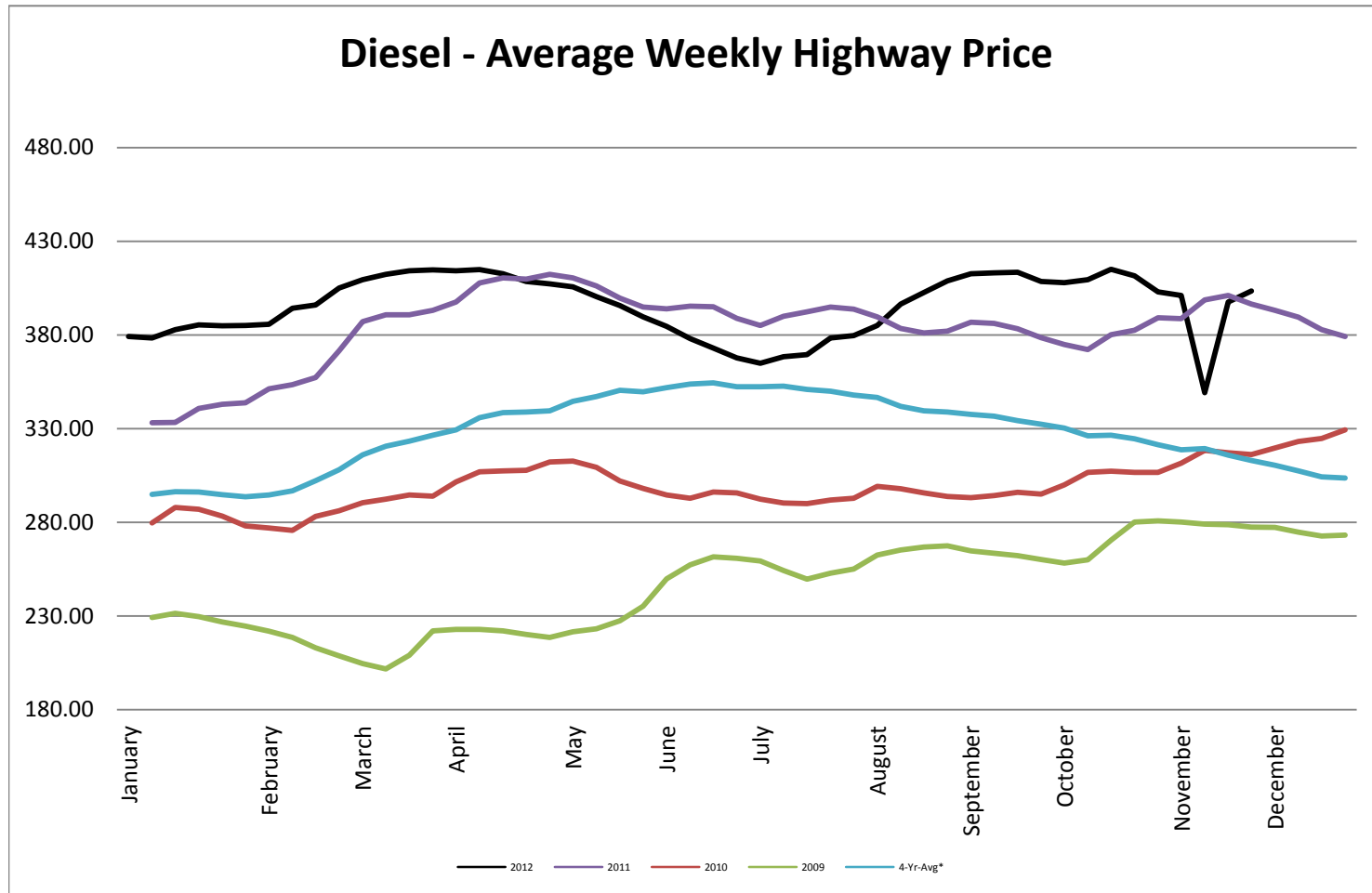




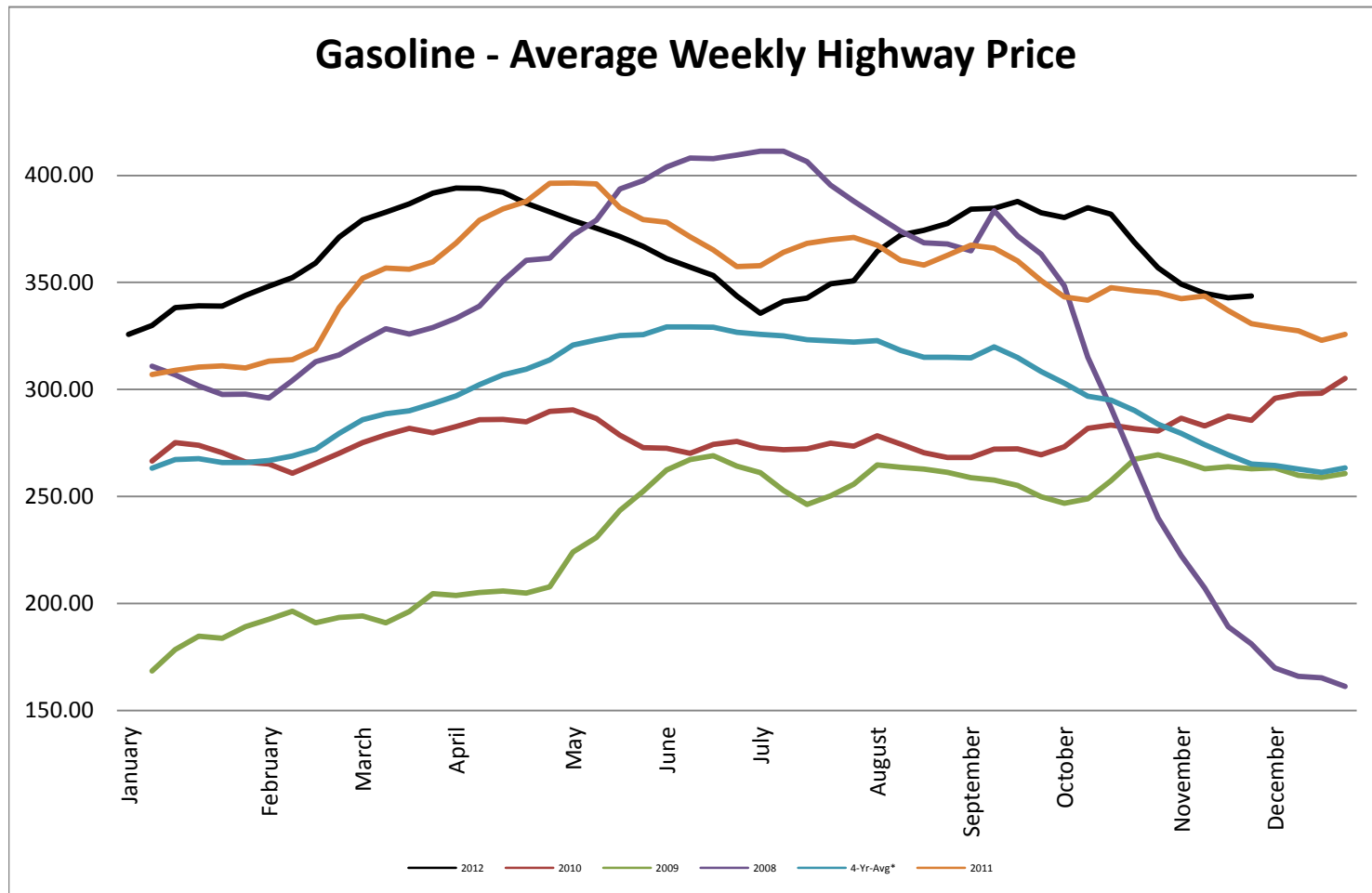
Heating Oil - Average Weekly Spot Price - NY Harbour



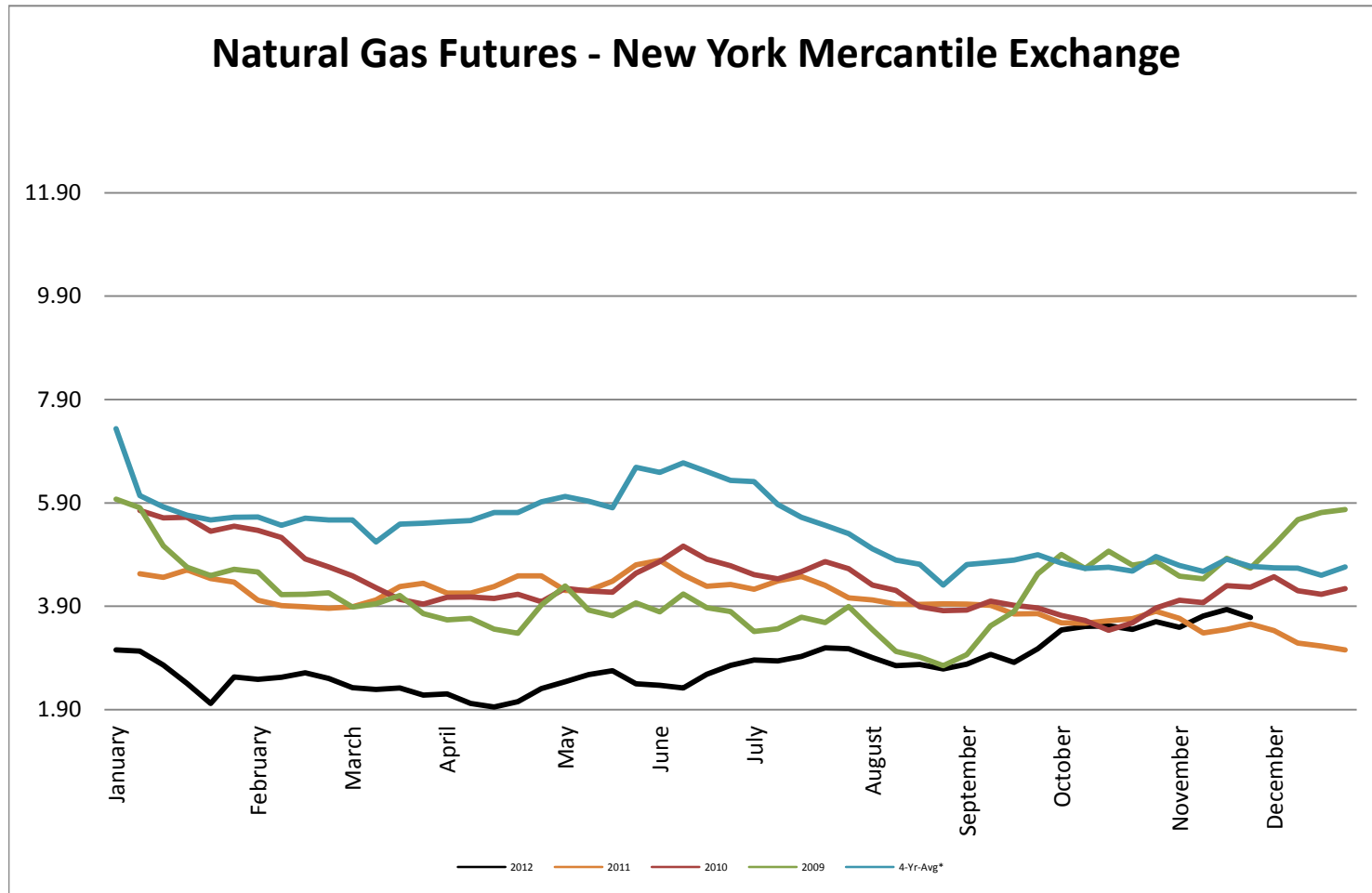
Diesel - Average Weekly Highway Price



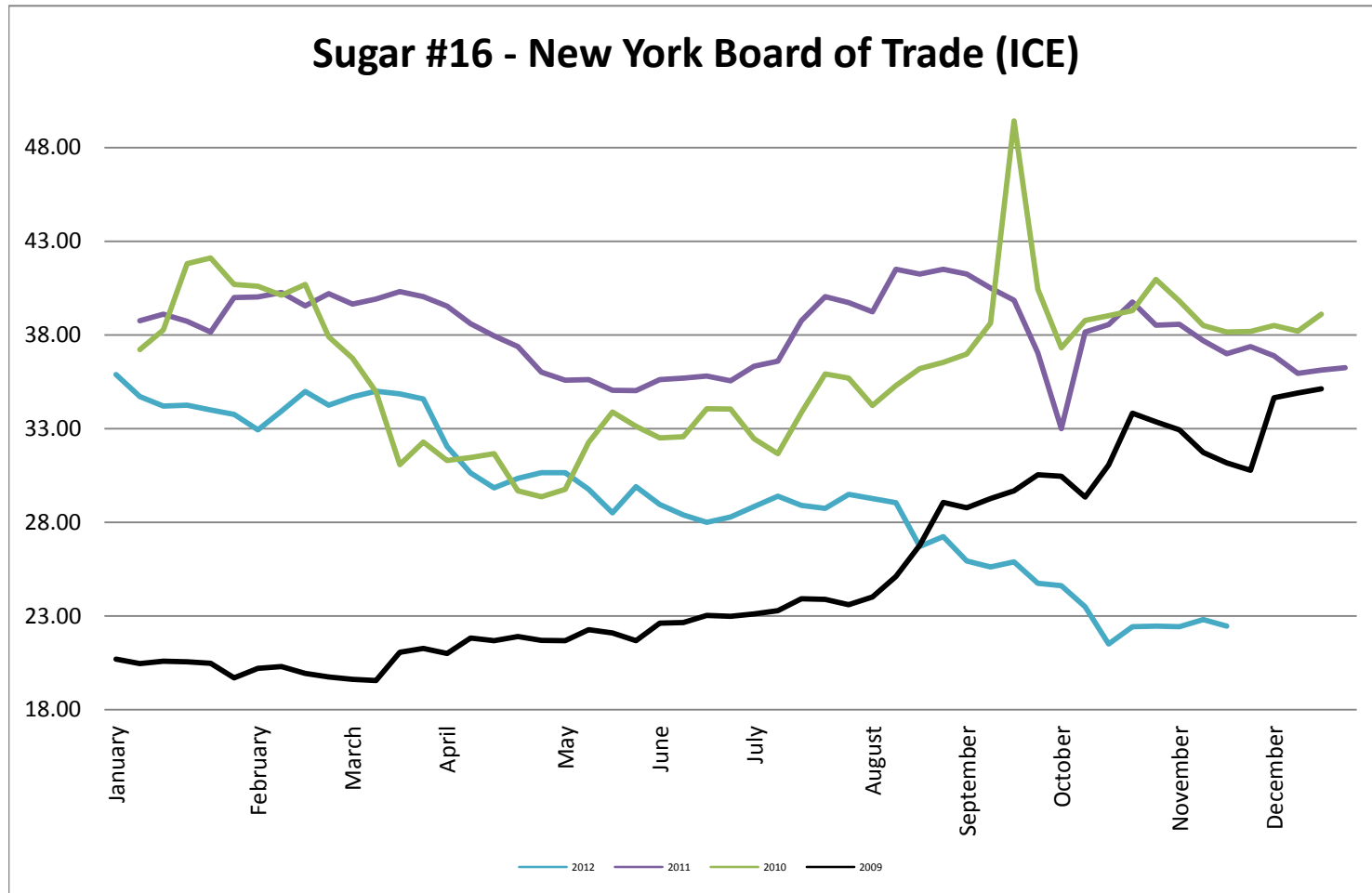
Gasoline Unleaded - Average Weekly Highway Price



Natural Gas Futures - New York Mercantile Exchange



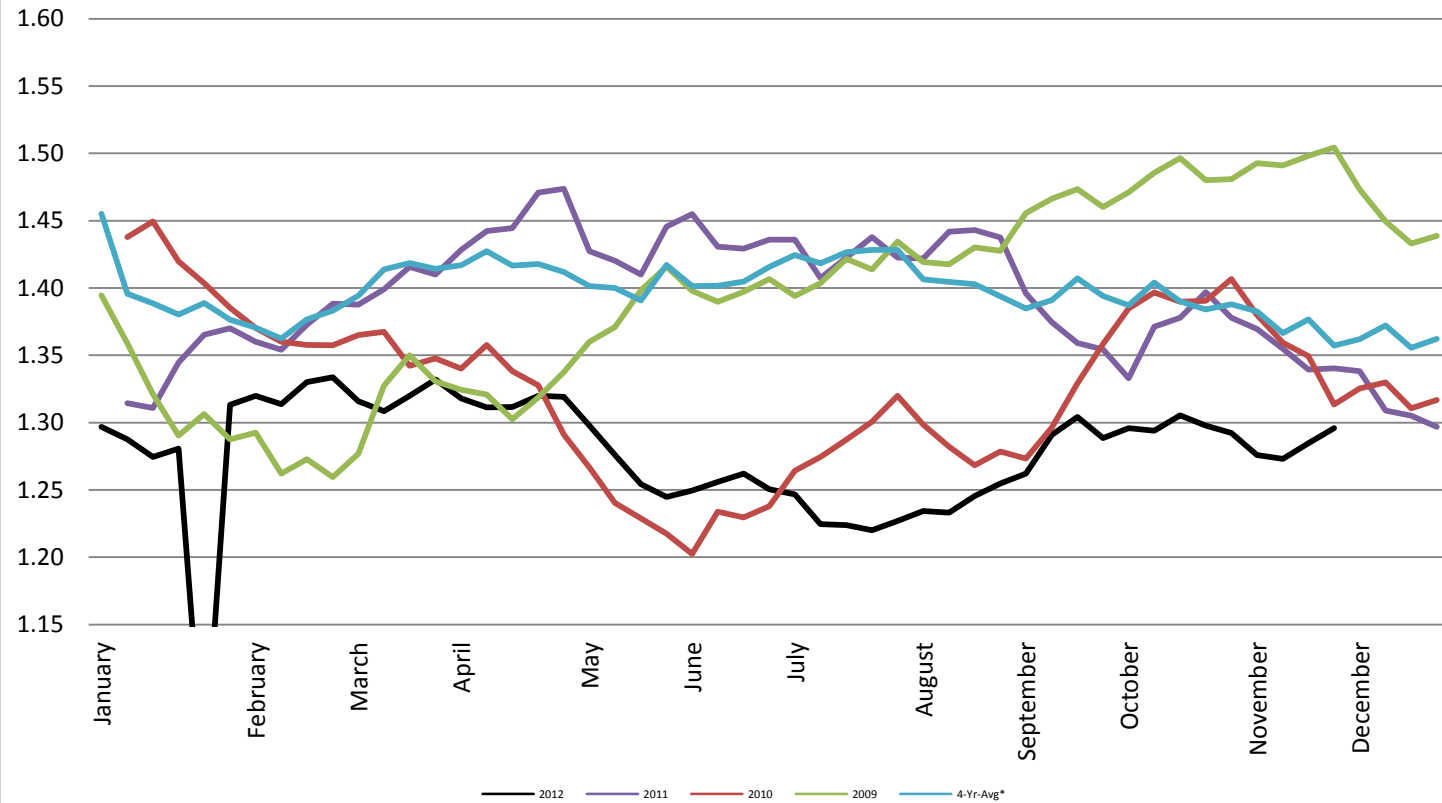
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

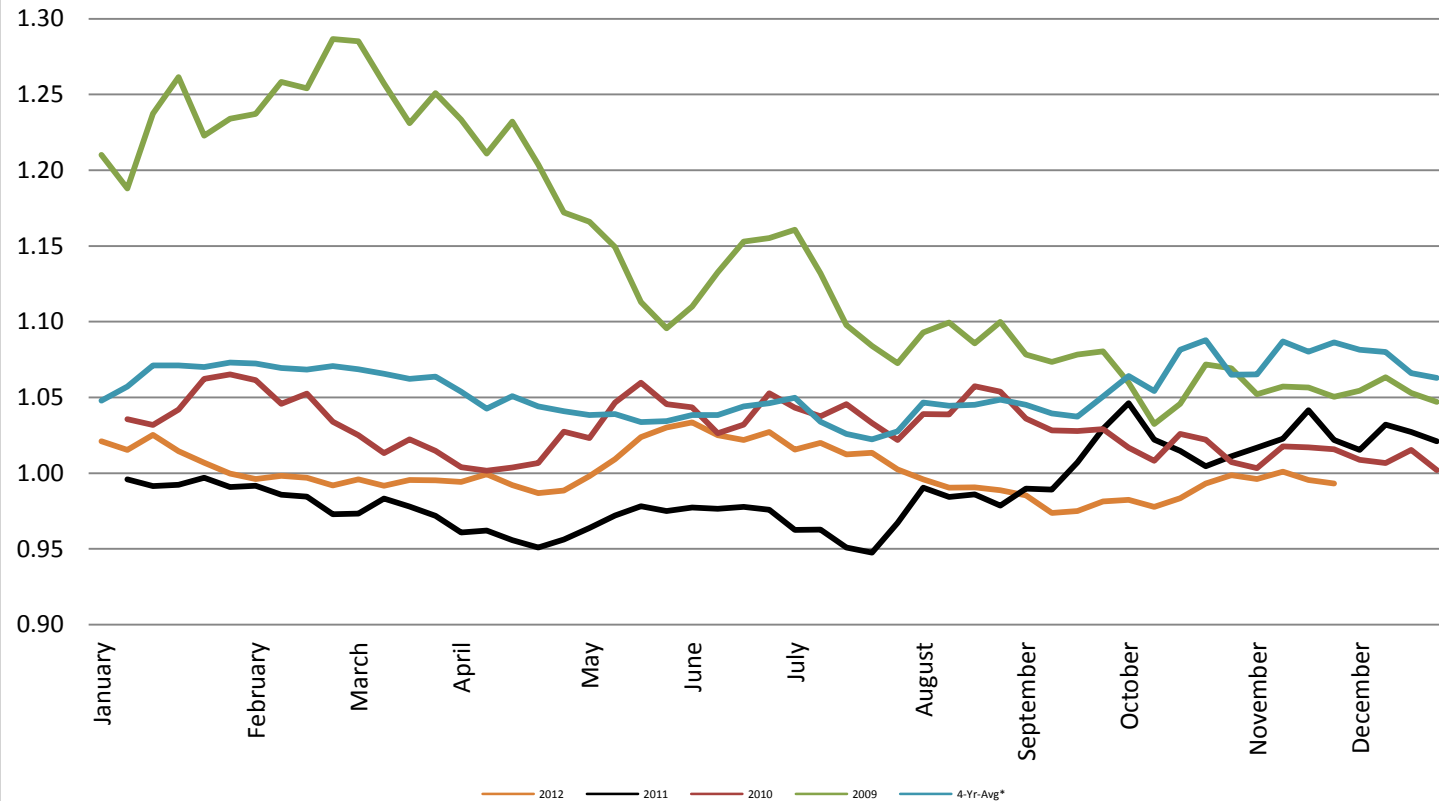
Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

Foreign Exchange Rate - Canadian Dollar

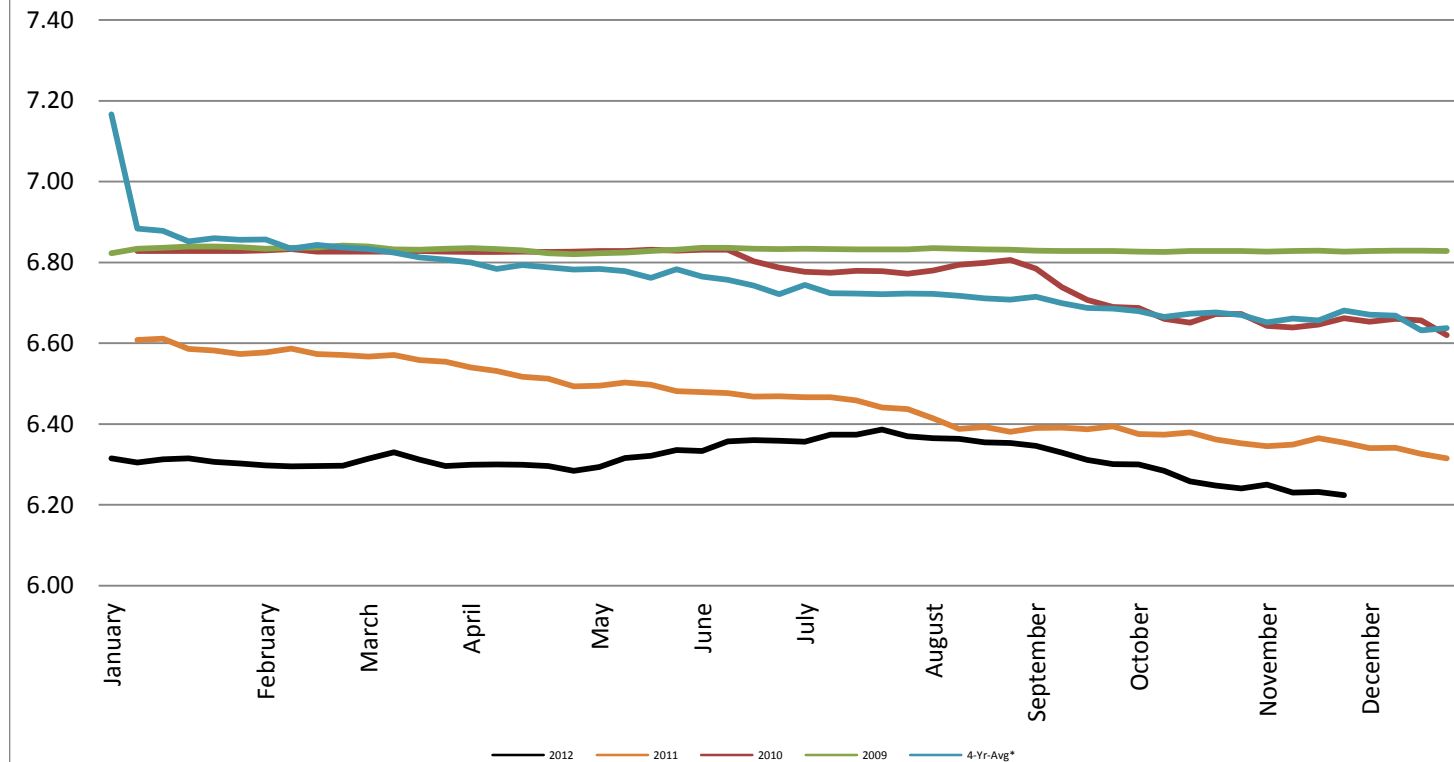
Federal Reserve Bank of New York



Foreign Exchange Rate - Chinese Yuan

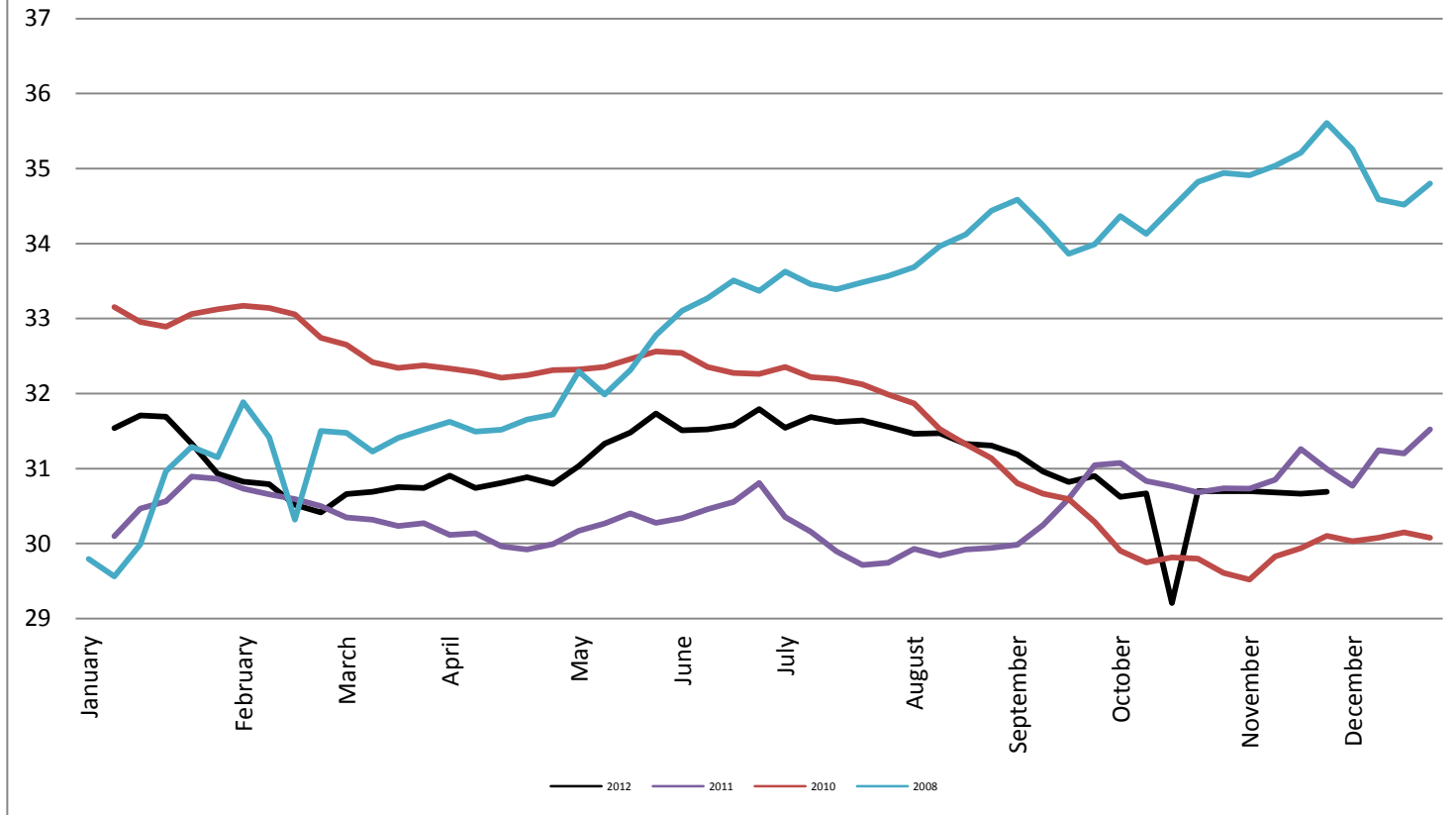
Foreign Exchange Rate - Chinese Yuan

Federal Reserve Bank of New York



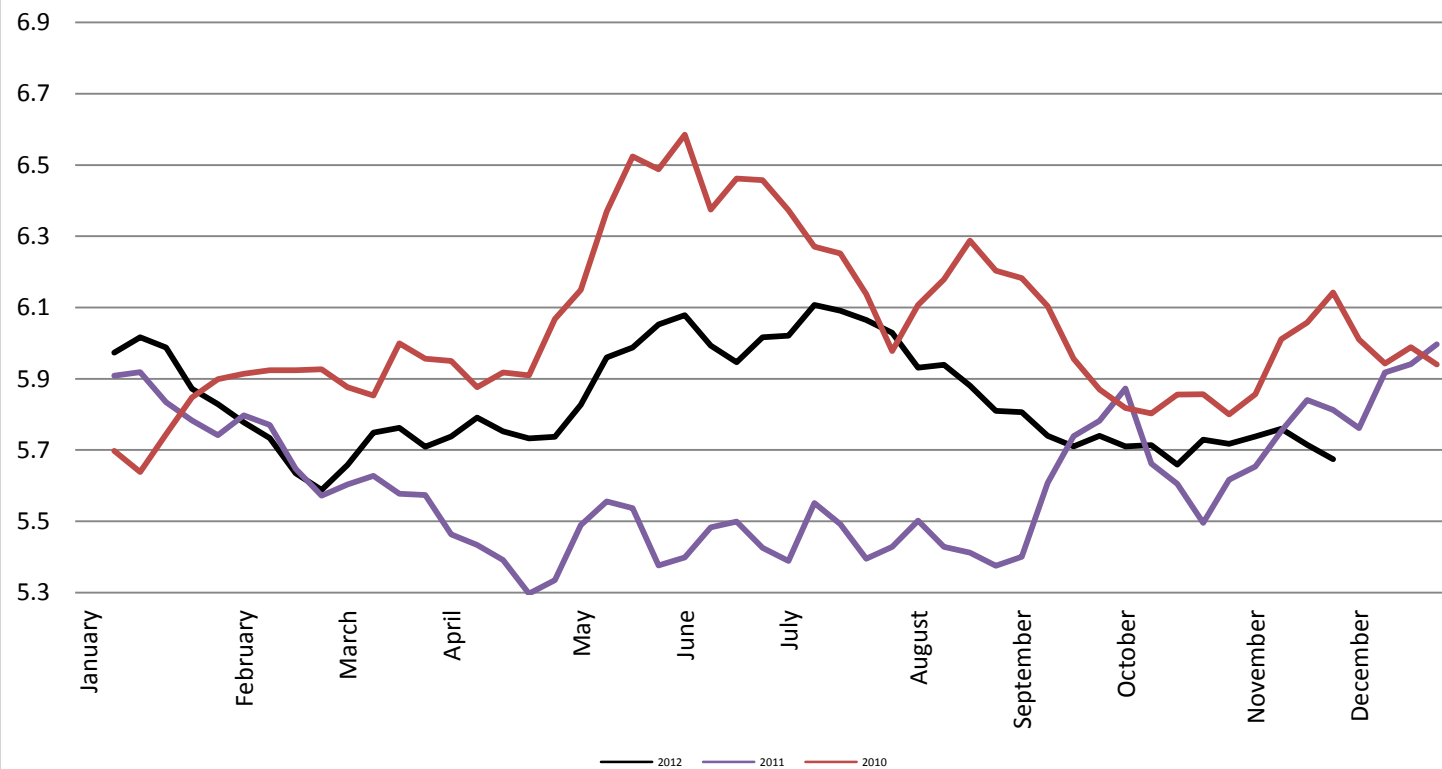
Foreign Exchange Rate

Thailand - Baht *Federal Reserve Bank of New York*



Foreign Exchange Rate

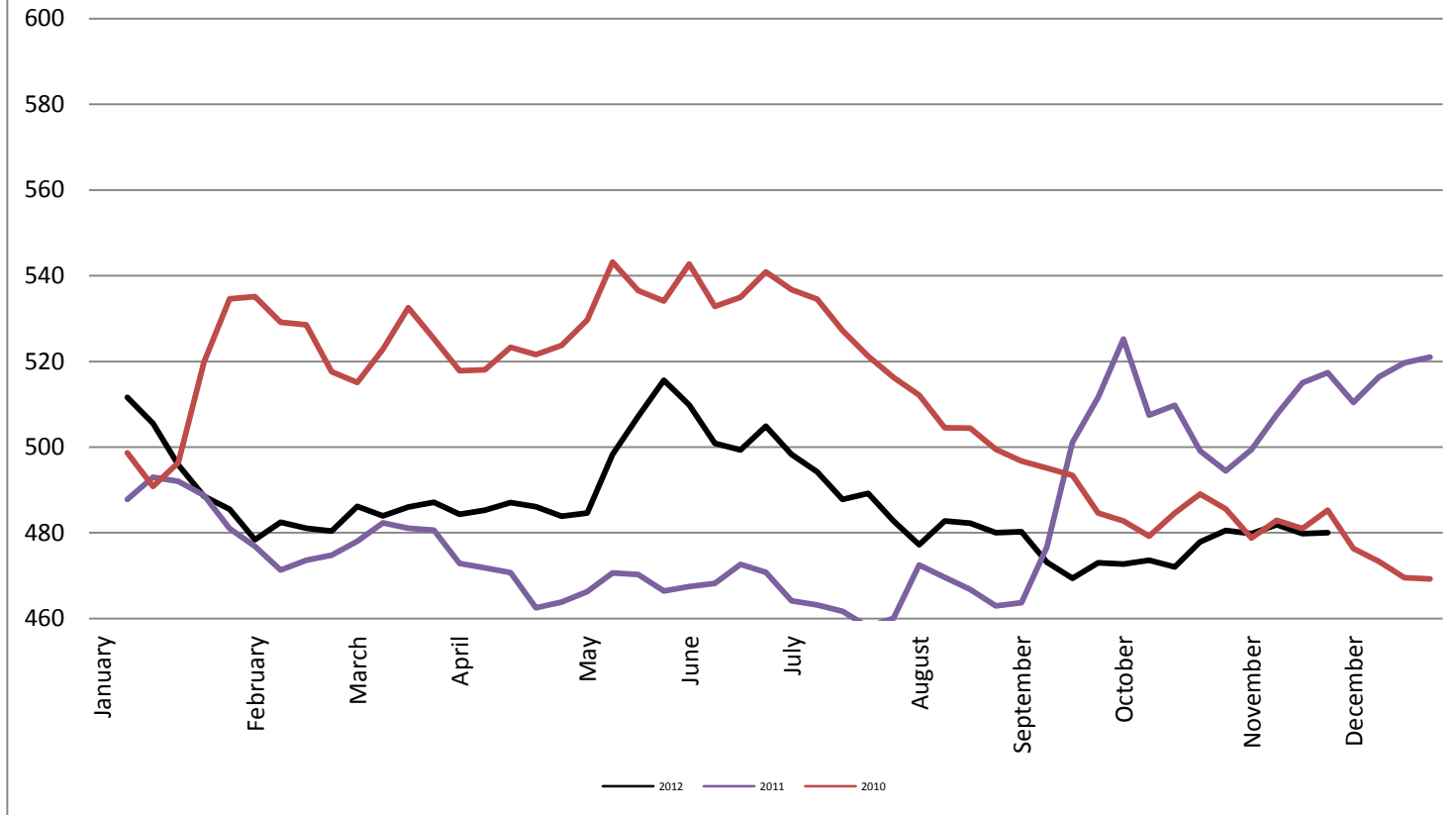
Nowegian Krone *Federal Reserve Bank of New York*



Foreign Exchange Rate

Chile Peso

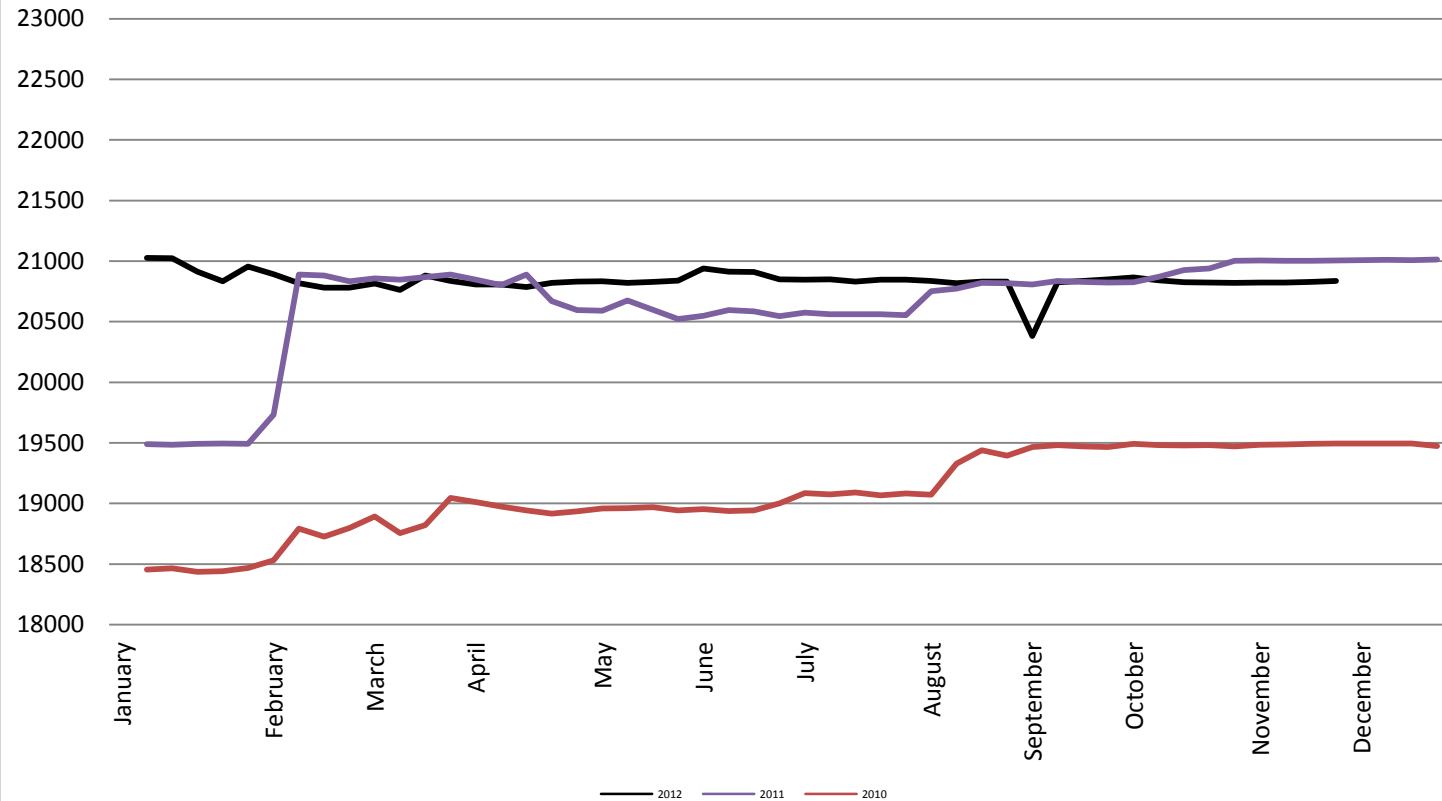
Federal Reserve Bank of New York



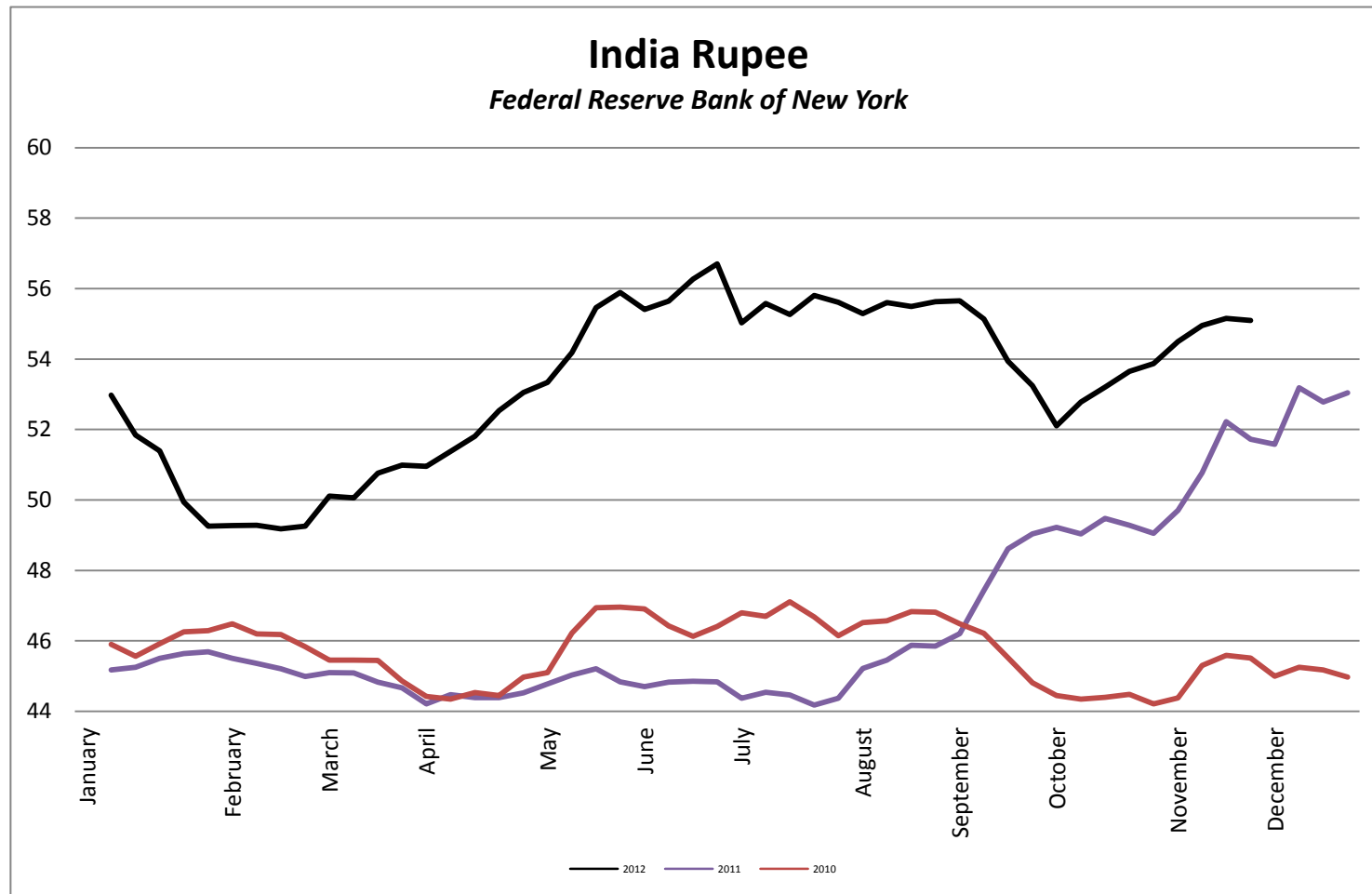
Foreign Exchange Rate

Vietnam Dong

Federal Reserve Bank of New York



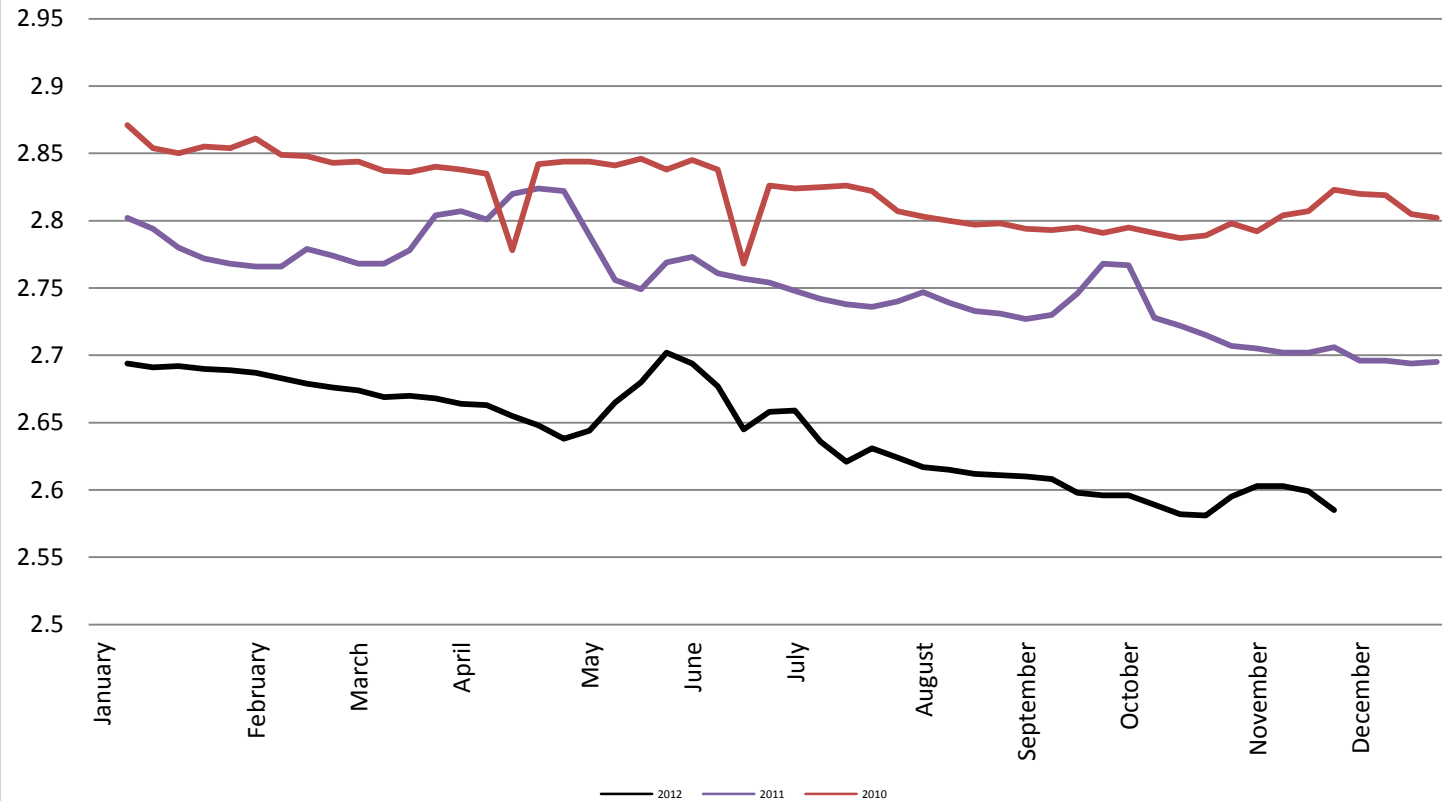
Foreign Exchange Rate



Foreign Exchange Rate

Peruvian New Sol

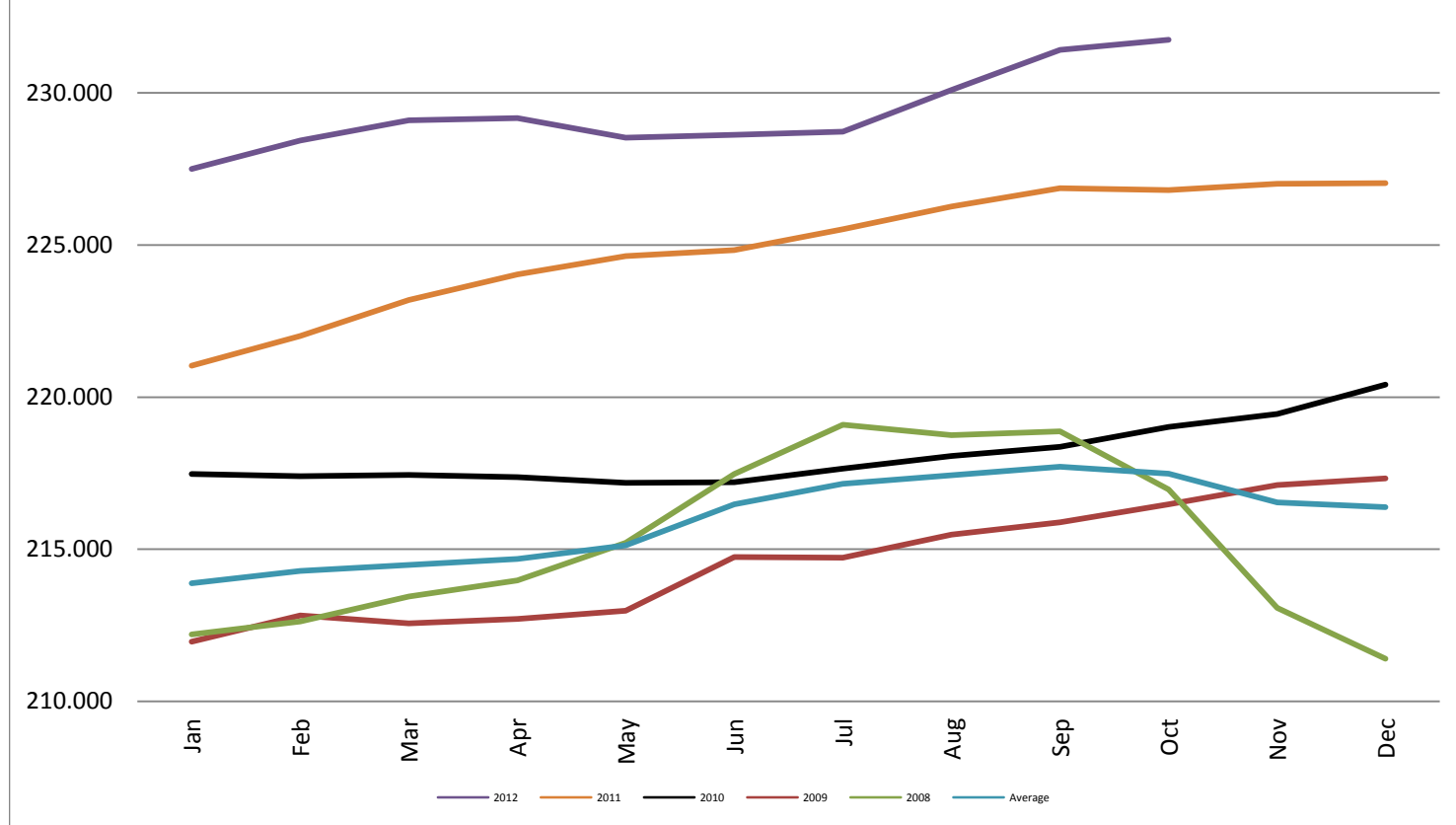
Federal Reserve Bank of New York



Consumer Price Index - Monthly

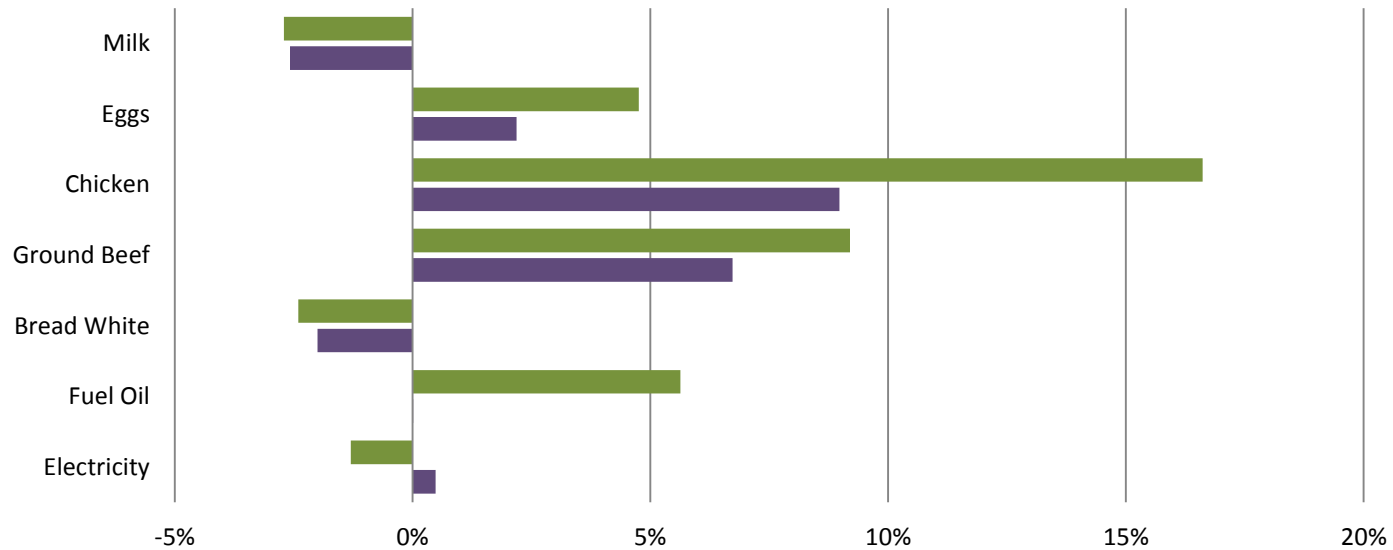
Consumer Price Index - Monthly

Bureau of Labor and Statistics



Consumer Price Index- Growth Percentage

Bureau of Labor & Standards



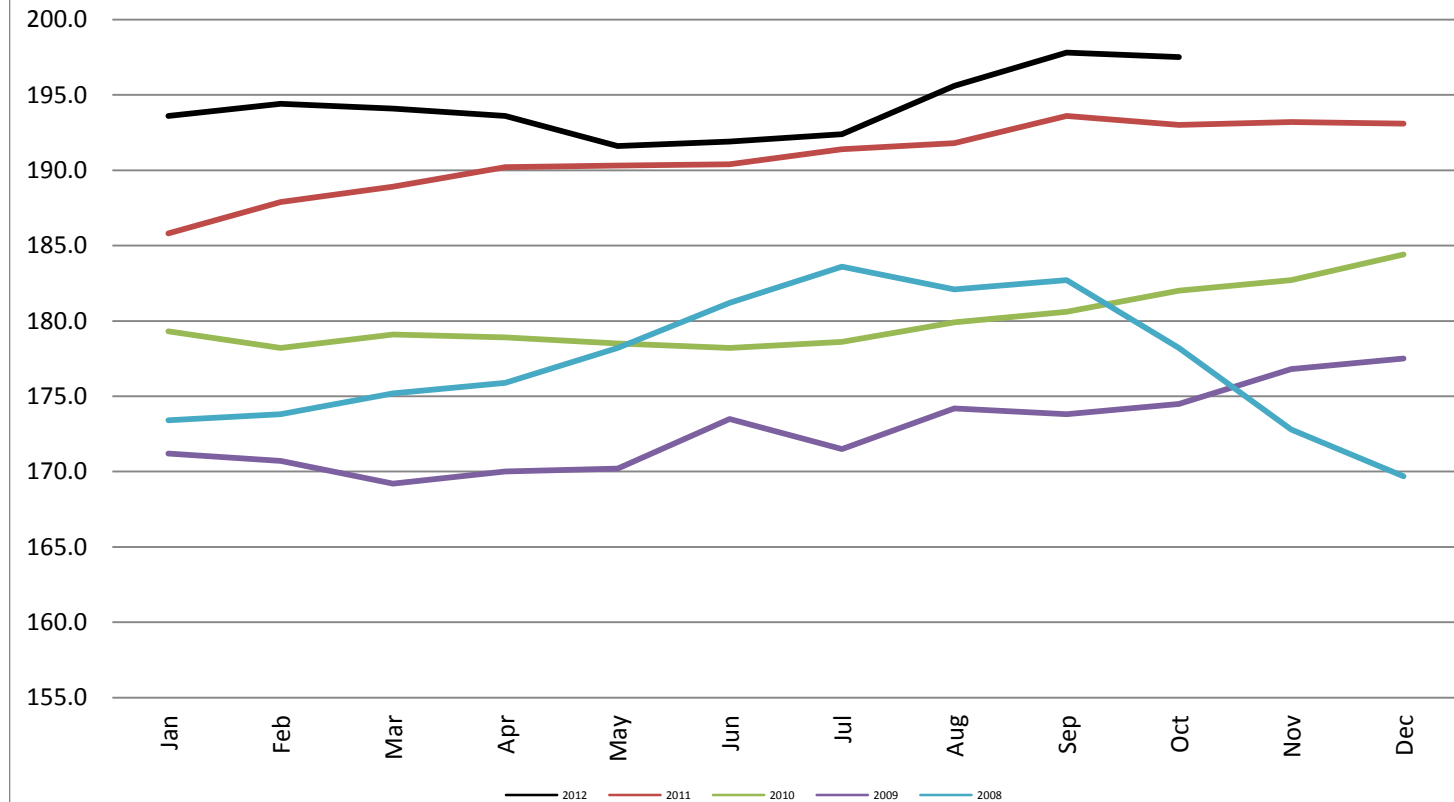
	Electricity	Fuel Oil	Bread White	Ground Beef	Chicken	Eggs	Milk
OCT 12 vs. OCT 11	-1%	6%	-2%	9%	17%	5%	-3%
YTD	0%	0%	-2%	7%	9%	2%	-3%

■ OCT 12 vs. OCT 11 ■ YTD

Producer Price Index - Monthly

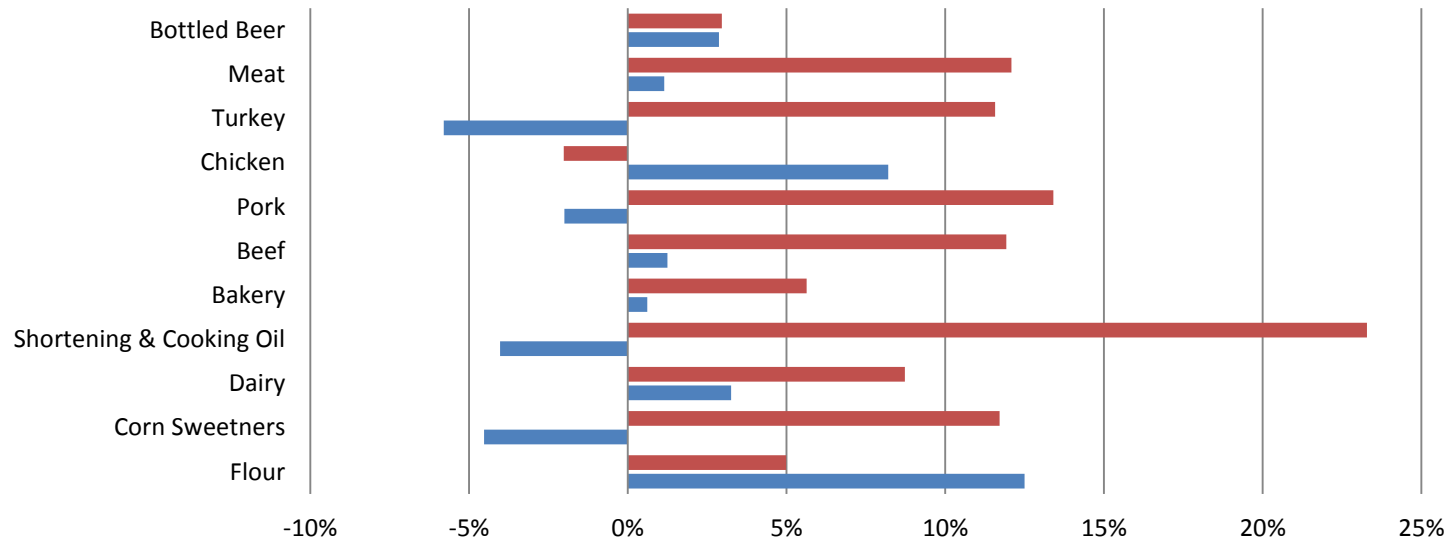
Producer Price Index - Monthly

Bureau of Labor and Statistics



PPI Commodities - Growth Percentage

Bureau of Labor & Standards



	Flour	Corn Sweetners	Dairy	Shortening & Cooking Oil	Bakery	Beef	Pork	Chicken	Turkey	Meat	Bottled Beer
■ OCT 12 VS. OCT 11	5%	12%	9%	23%	6%	12%	13%	-2%	12%	12%	3%
■ YTD	12%	-5%	3%	-4%	1%	1%	-2%	8%	-6%	1%	3%

■ OCT 12 VS. OCT 11 ■ YTD