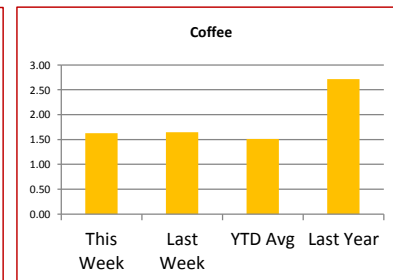
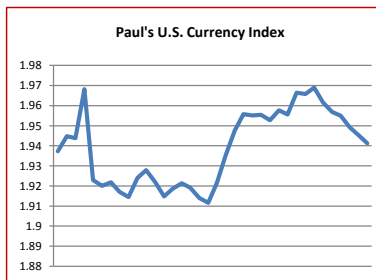
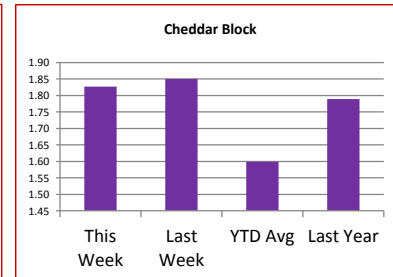
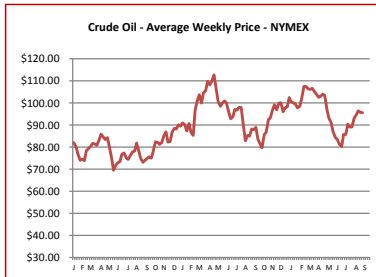
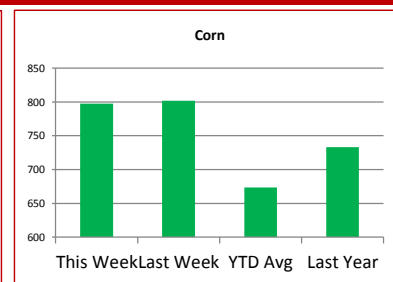
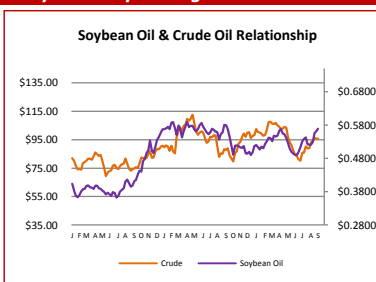


Commodity Activity - Weekly Average

9/3/2012		This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group							
Corn	↓	797.25	801.70	673.56	733.13	-0.56%	8.75%
Soybean	↓	1748.8	1752.1	1440.2	1412.1	-0.18%	23.85%
Soy Meal	↓	534.20	540.90	414.46	367.43	-1.24%	45.39%
Soybean Oil	↑	0.5695	0.5626	0.5299	0.5794	1.23%	-1.71%
Rough Rice	↓	14.72	15.01	15.11	18.06	-1.97%	-18.52%
Wheat	↓	867.13	871.15	702.09	710.31	-0.46%	22.08%
Cheddar Barrel	↓	1.776	1.800	1.568	1.731	-1.29%	2.64%
Cheddar Block	↓	1.827	1.851	1.599	1.789	-1.27%	2.14%
Milk Class III	↑	18.87	18.23	16.34	18.97	3.46%	-0.55%
Butter AA	↑	1.866	1.829	1.524	1.962	2.07%	-4.87%
Source: CME Group							
USDA Weekly Prices							
Live Cattle	↑	1.214	1.205	1.217	1.133	0.81%	7.15%
Course Ground Beef	↓	2.209	2.259	2.124	1.815	-2.21%	21.70%
Live Hog	↓	0.4575	0.4960	0.5713	0.5275	-7.76%	-13.27%
Pork Bellies	↓	1.21	1.27	1.18	1.07	-4.48%	13.08%
Chicken Whole (GA Dock)	↔	0.9550	0.9550	0.9325	0.8900	0.00%	7.30%
Crude Corn Oil	↓	0.59	58.70	55.60	60.00	-98.99%	-99.02%
Crude Peanut Oil	↔	126.00	126.00	118.44	107.00	0.00%	17.76%
Source: USDA							
NYMEX Futures & Retail							
Crude Oil	↓	95.65	95.68	96.43	87.91	-0.02%	8.80%
Heating Oil No.2 Spot	↑	312.85	311.95	307.00	301.85	0.29%	3.64%
On Highway Diesel	↑	412.70	408.90	393.12	386.80	0.93%	6.70%
On Highway Gasoline	↑	384.30	377.60	363.19	367.40	1.77%	4.60%
Natural Gas	↑	2.777	2.690	2.551	3.943	3.23%	-29.57%
Source: New York Mercantile Exchange							
Federal Reserve							
*Euro	↑	1.2621	1.2549	1.2724	1.3961	0.57%	-9.60%
*British Pound	↑	1.591	1.5826	1.5520	1.5987	0.53%	-0.48%
Canadian Dollar	↓	0.9853	0.9887	1.0051	0.9898	-0.34%	-0.45%
Chinese Yuan	↓	6.346	6.353	6.327	6.390	-0.11%	-0.69%
Swiss Frank	↓	0.954	0.957	0.941	0.866	-0.25%	10.23%
Source: Federal Reserve Bank of New York							
NYBOT Futures							
Sugar 16	↑	27.24	26.71	36.41	41.25	1.98%	-33.96%
Coffee	↓	1.6270	1.6455	1.5125	2.7125	-1.12%	-40.02%
Source: Intercontinental Exchange							



Market Commentary

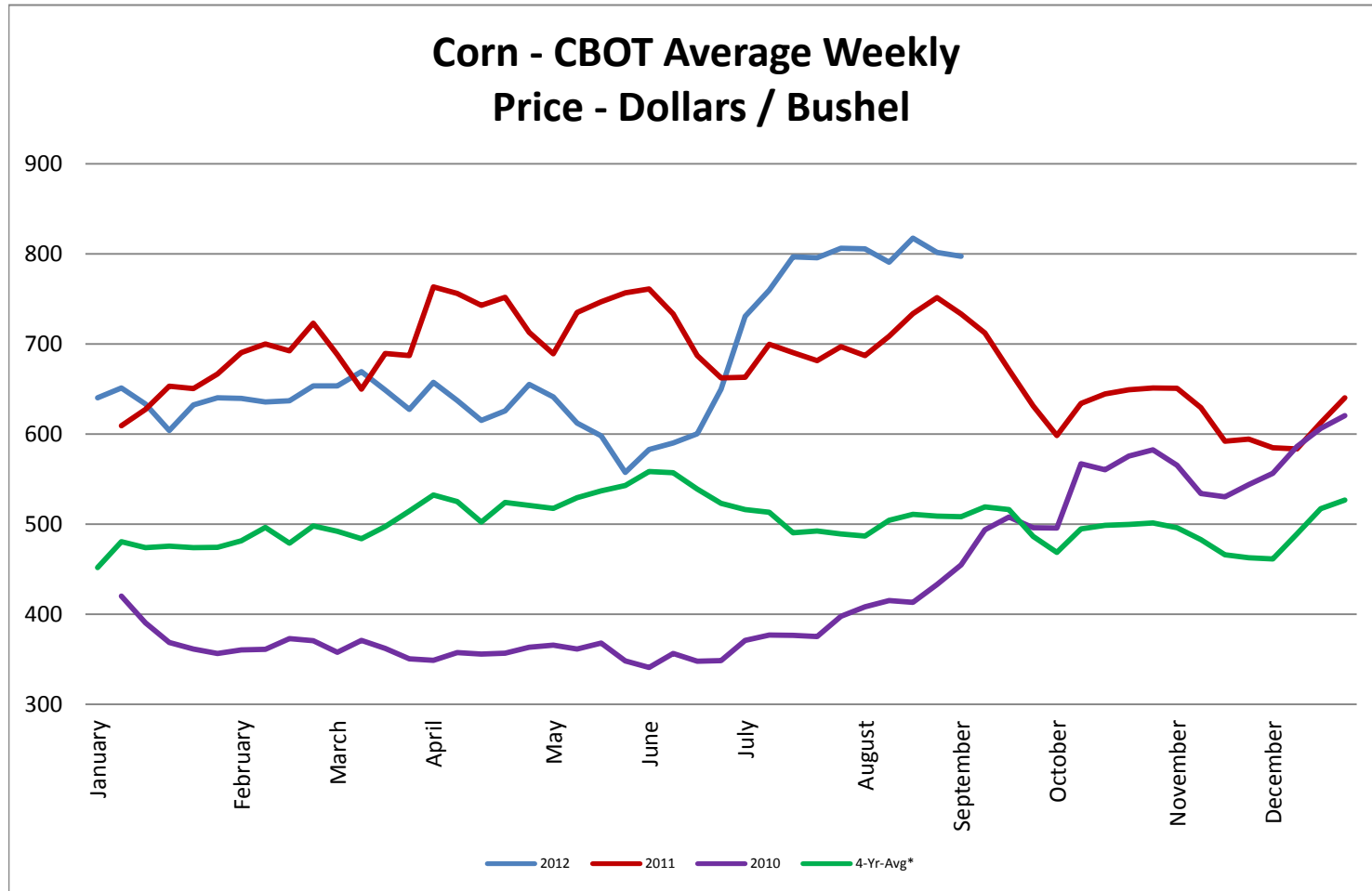
Commentary: The U.S. is the only place to buy soybeans right now. It kind makes me wonder why the price came down last week, slightly. The answer is that the market place is anticipating the release of a few reports this week by the USDA. The World Agricultural Supply & Demand report is due out on Wednesday, and the crop progress report is due out on Tuesday. Traders have built up their positions for several weeks and now are taking some profits ahead of the reports. If the reports reduce the bushels per acre (BPA), the good to excellent ratings, and the global stock situation, we will likely see some increases in futures by week's end. The opposite could be true if the USDA keeps the BPA the same or increases it. Either way, there should be no significant increases or decrease at this point, but it will cause action. South America is receiving about 25% of their normal moisture. It seems their drought is continuing from last year. Traders have seen this as positive at this point, so farmers can plant their crops early. It will all come down to actual yield, though. Corn is pretty much experiencing the same market as beans. Wheat, however, is a bit different. While we saw reductions in beans and corn, wheat futures increased. Wheat is over \$9.00 per bushel currently. The reason is drought conditions in Russia, and other eastern Europe areas, and drought in Australia. All are causing concerns for wheat.

Corn futures closed between \$7.95 and \$8.07 per bushel, ending the week at \$7.95.
Soybean futures closed between \$17.31-3/4 and \$17.71 per bushel, ending the week at \$17.31-3/4.
Soybean meal futures closed between \$531.60 and \$541.40 per short ton, ending the week at \$531.60.
Soybean oil futures closed between \$0.5607 and \$0.5757 per pound, ending the week at \$0.5607.
What futures closed between \$8.45-3/4 and \$8.84-3/4 per bushel, ending the week at \$8.84-3/4.

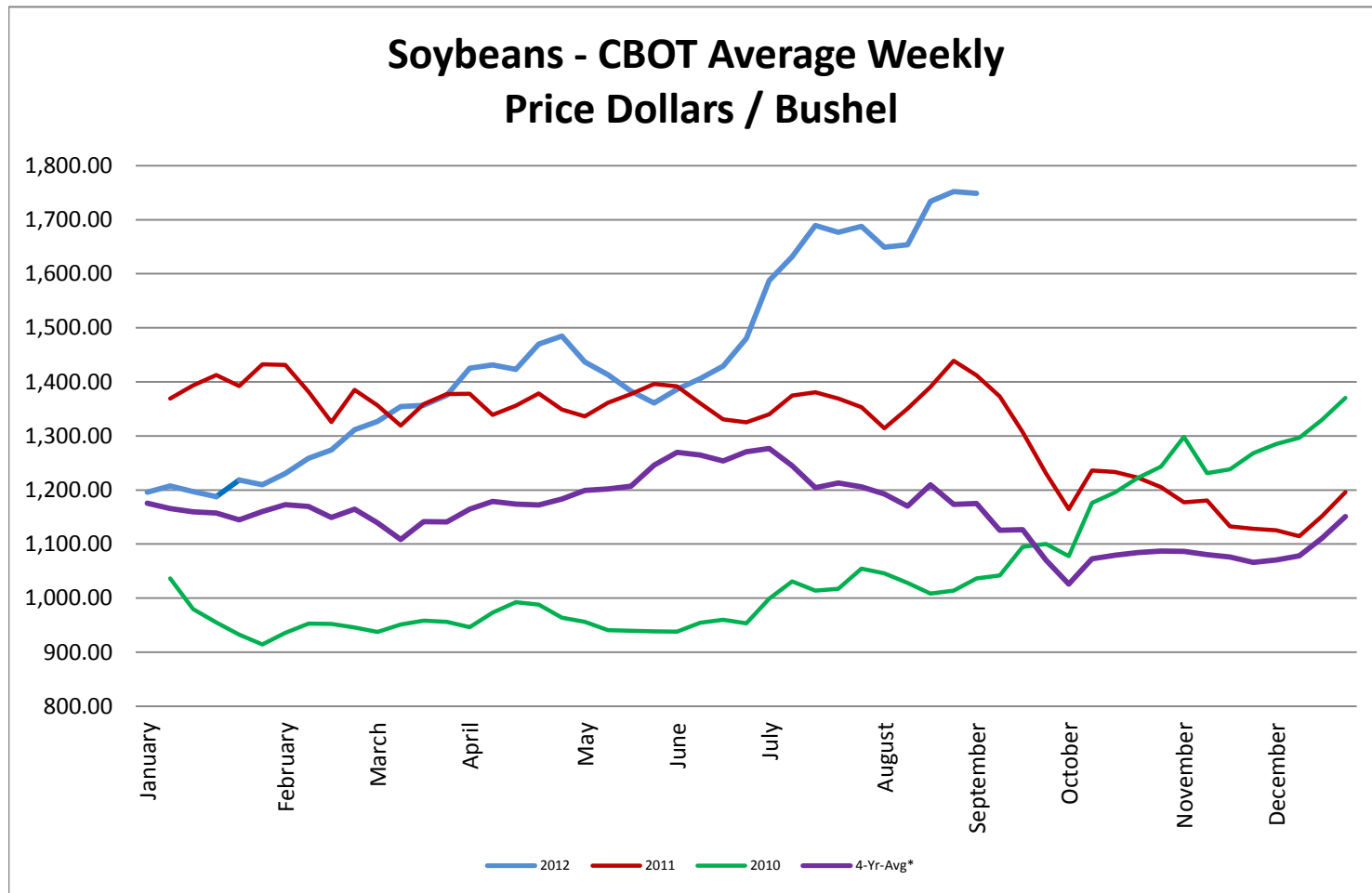
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.* Paul's Currency Index compares the U.S. Dollar to five other currencies, Euro, British Pound, Swiss Frank, Canadian Dollar, and Chinese Yuan.

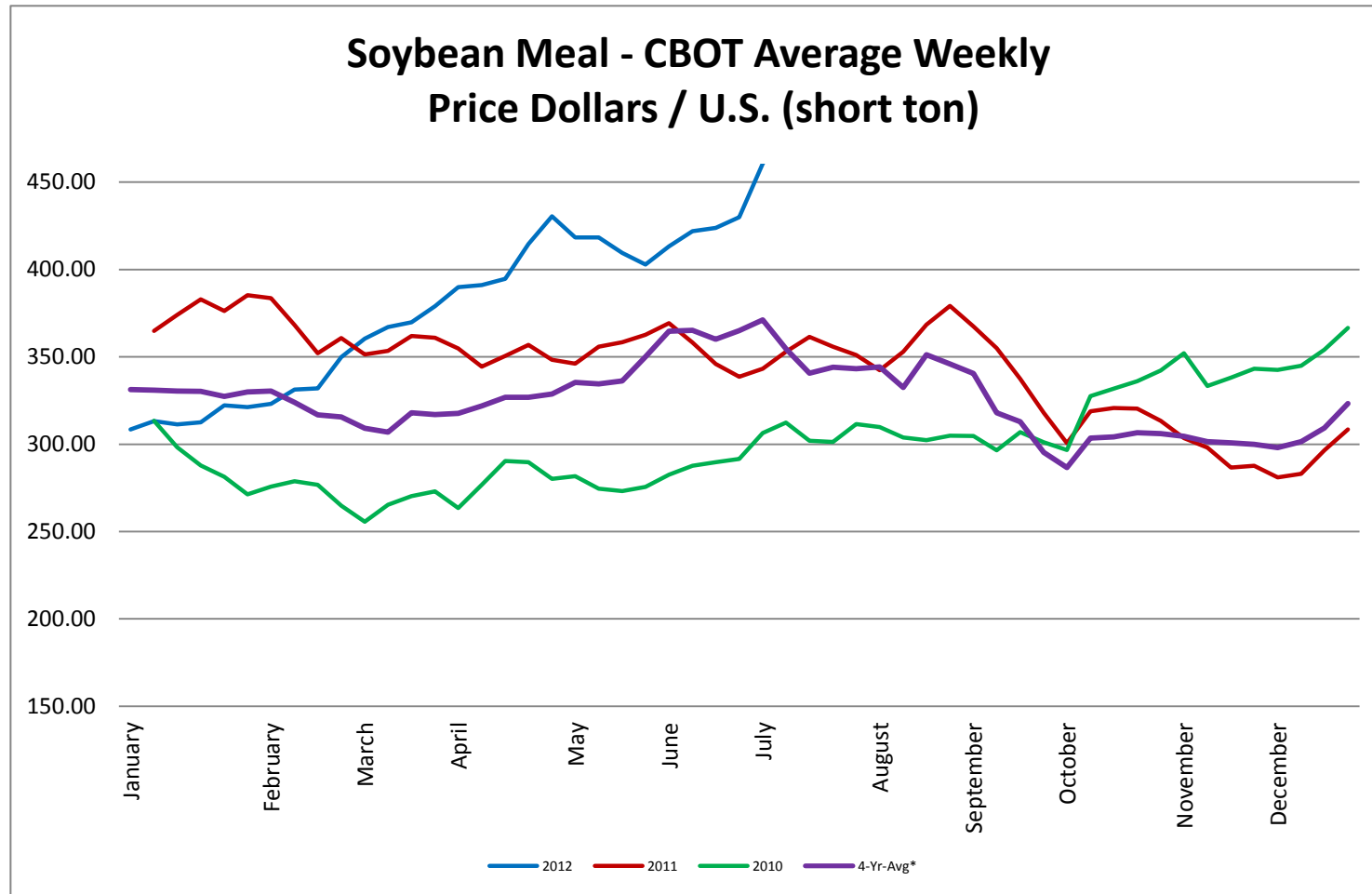
Corn - CBOT Weekly Futures Price



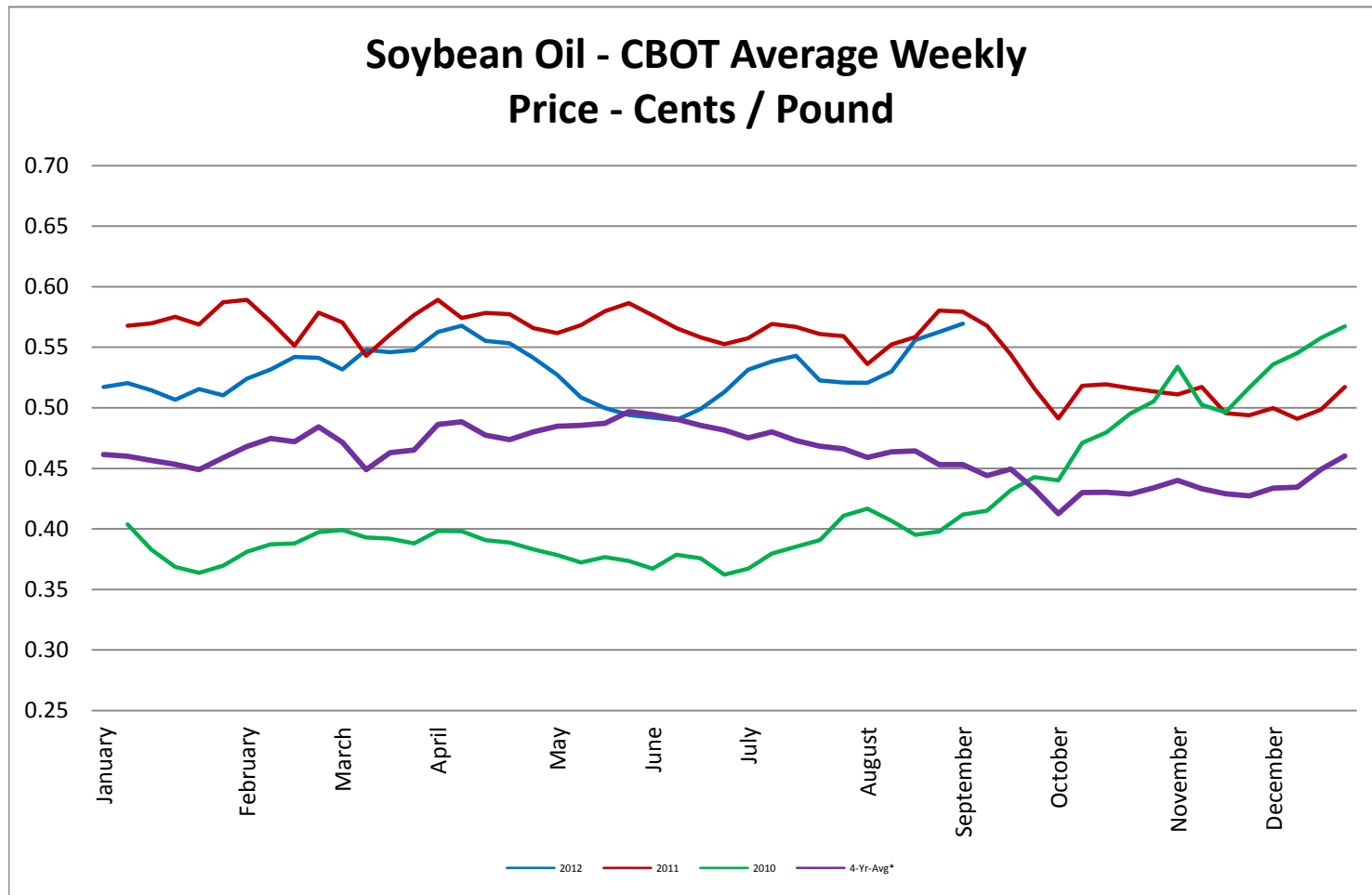
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



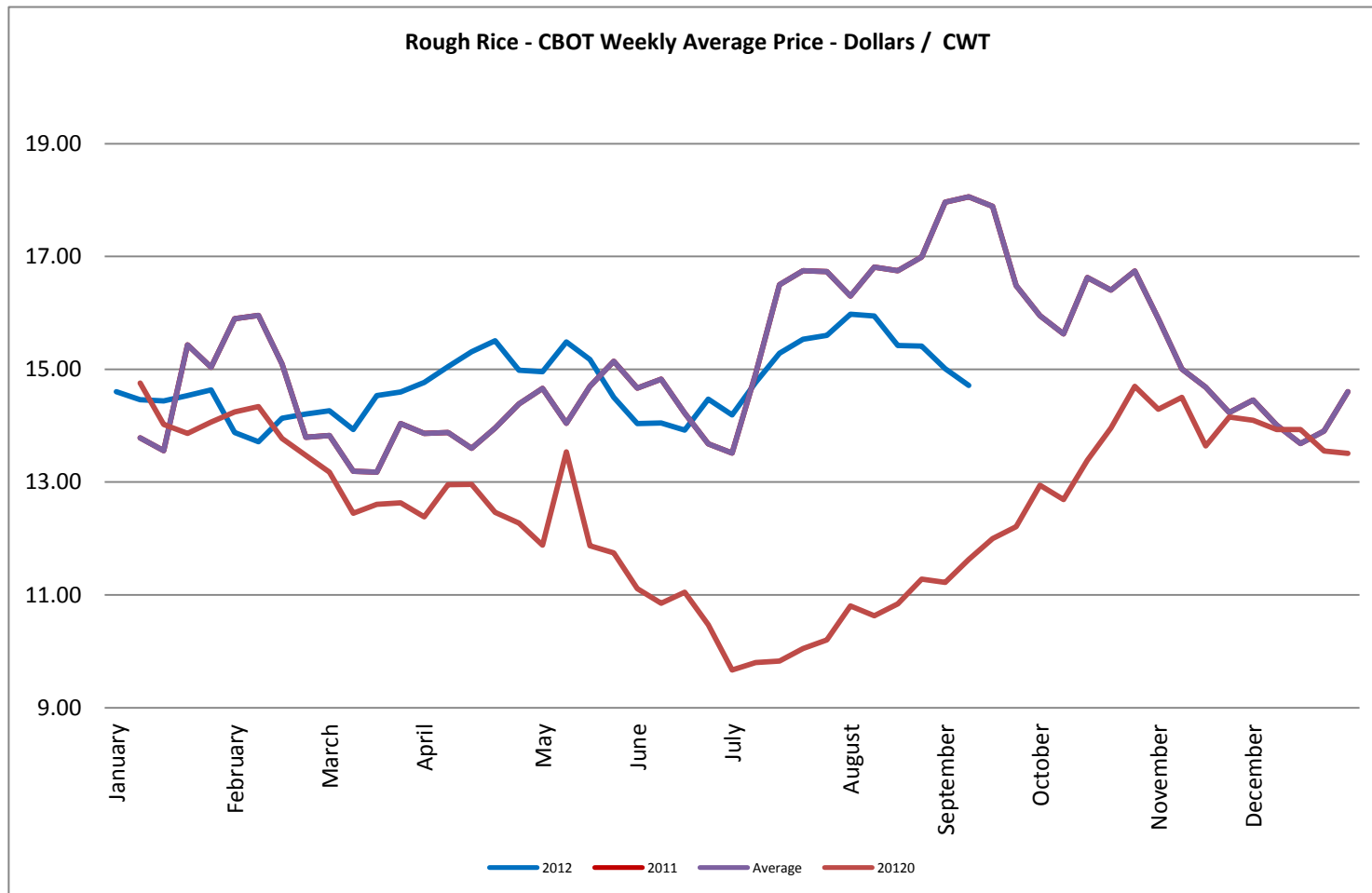
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



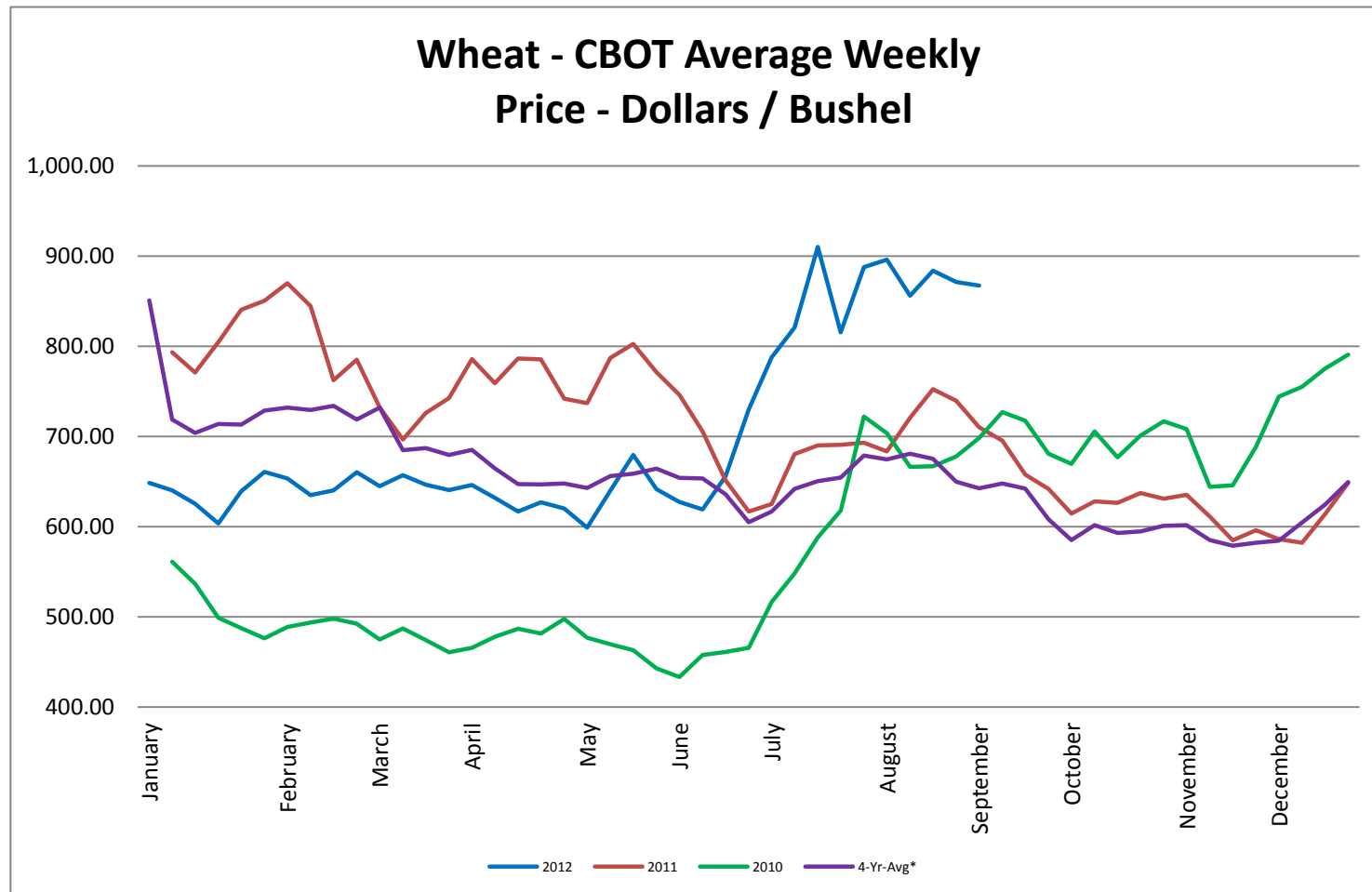
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



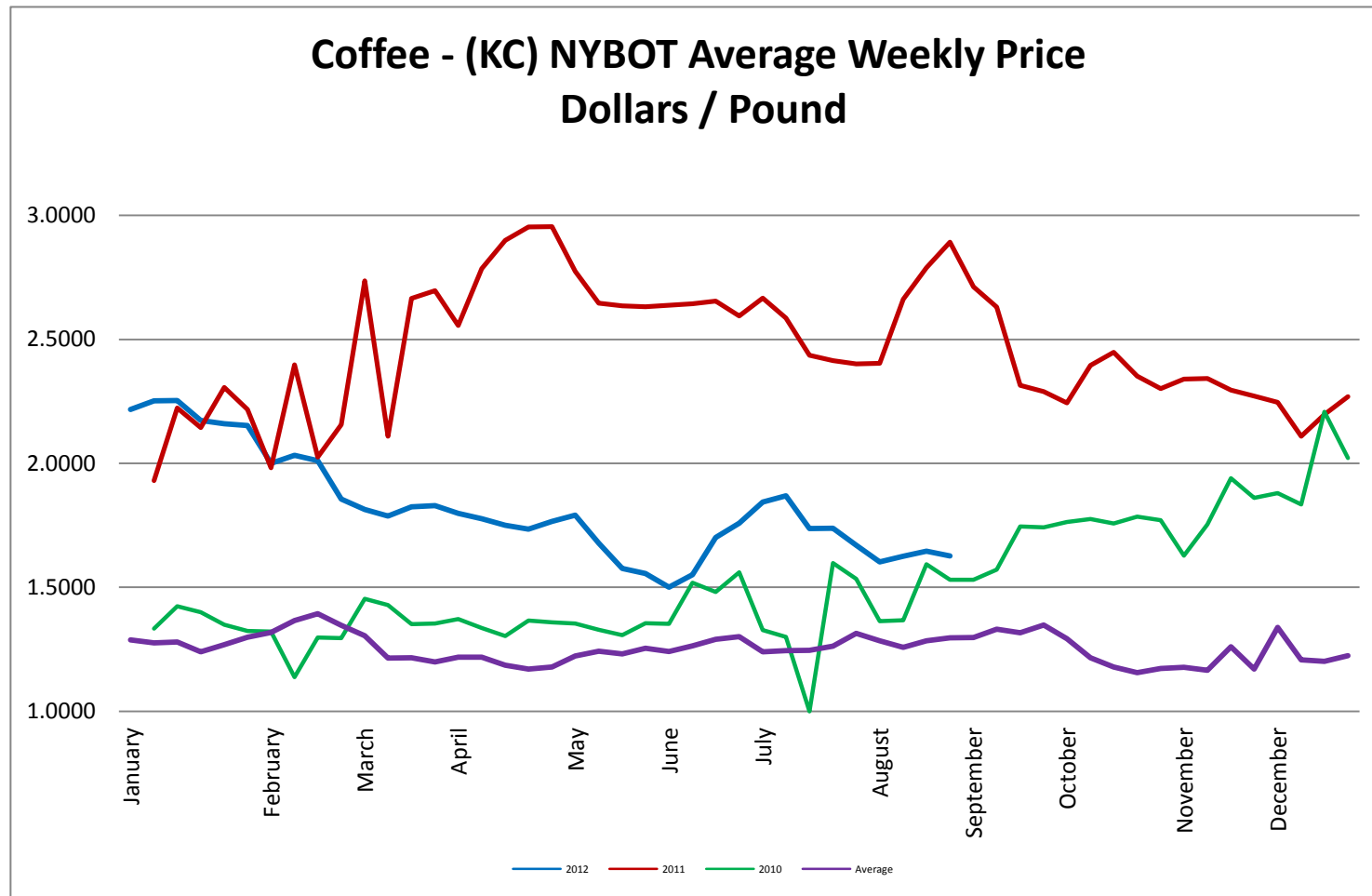
Rough Rice - CBOT Weekly Average Price - Dollars / CWT



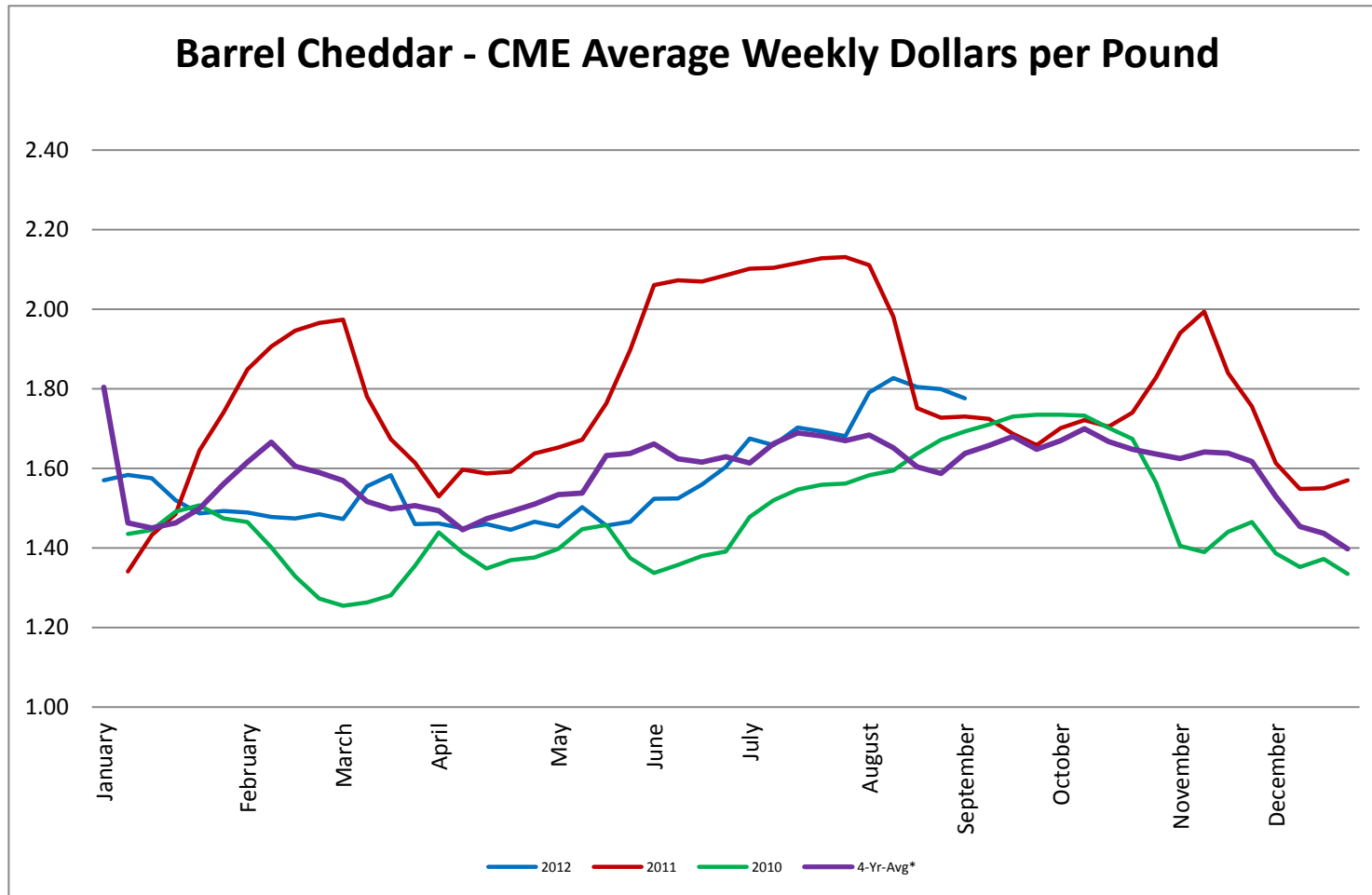
Wheat - CBOT Weekly Average Price - Dollars / Bushel



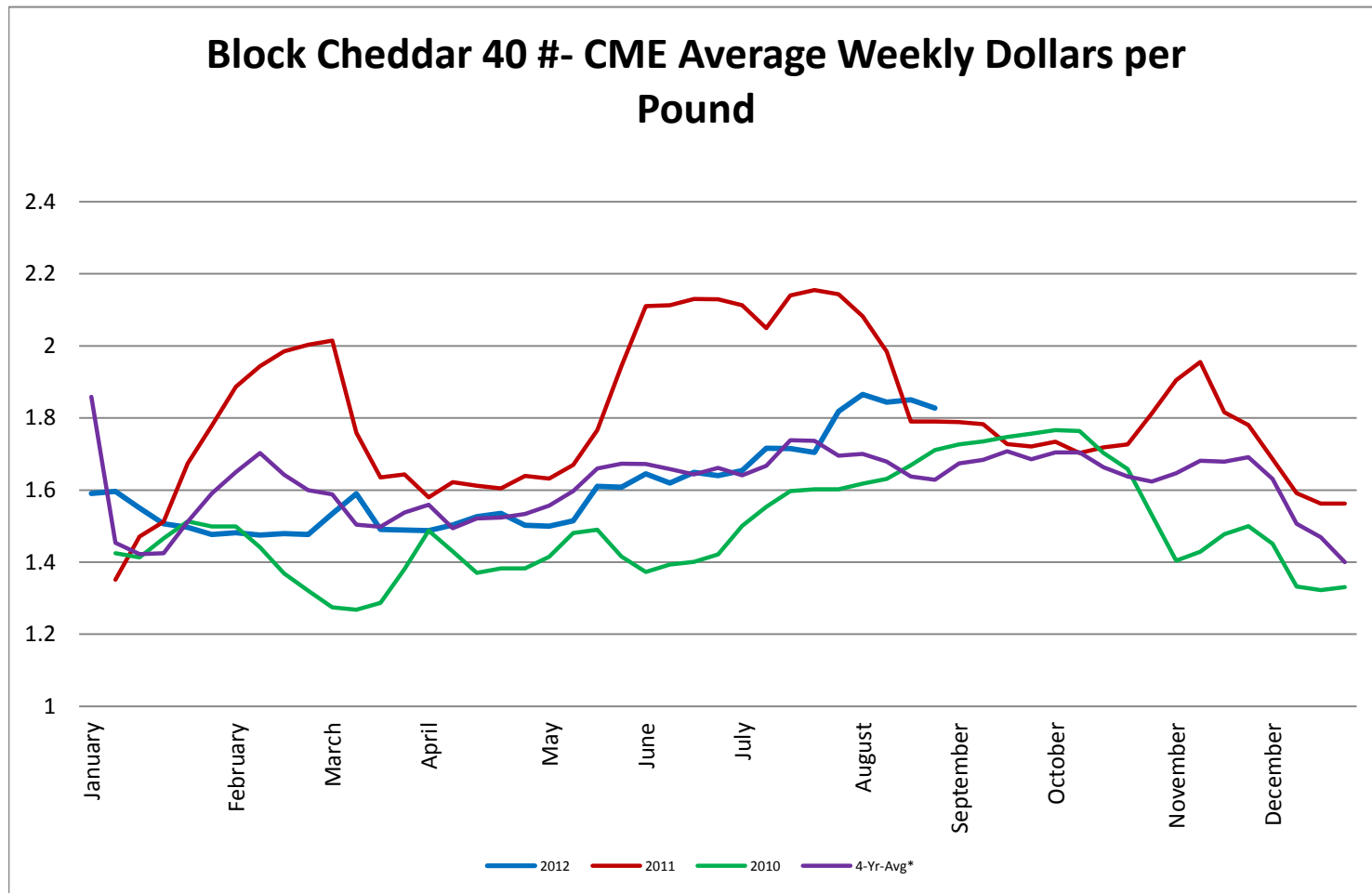
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



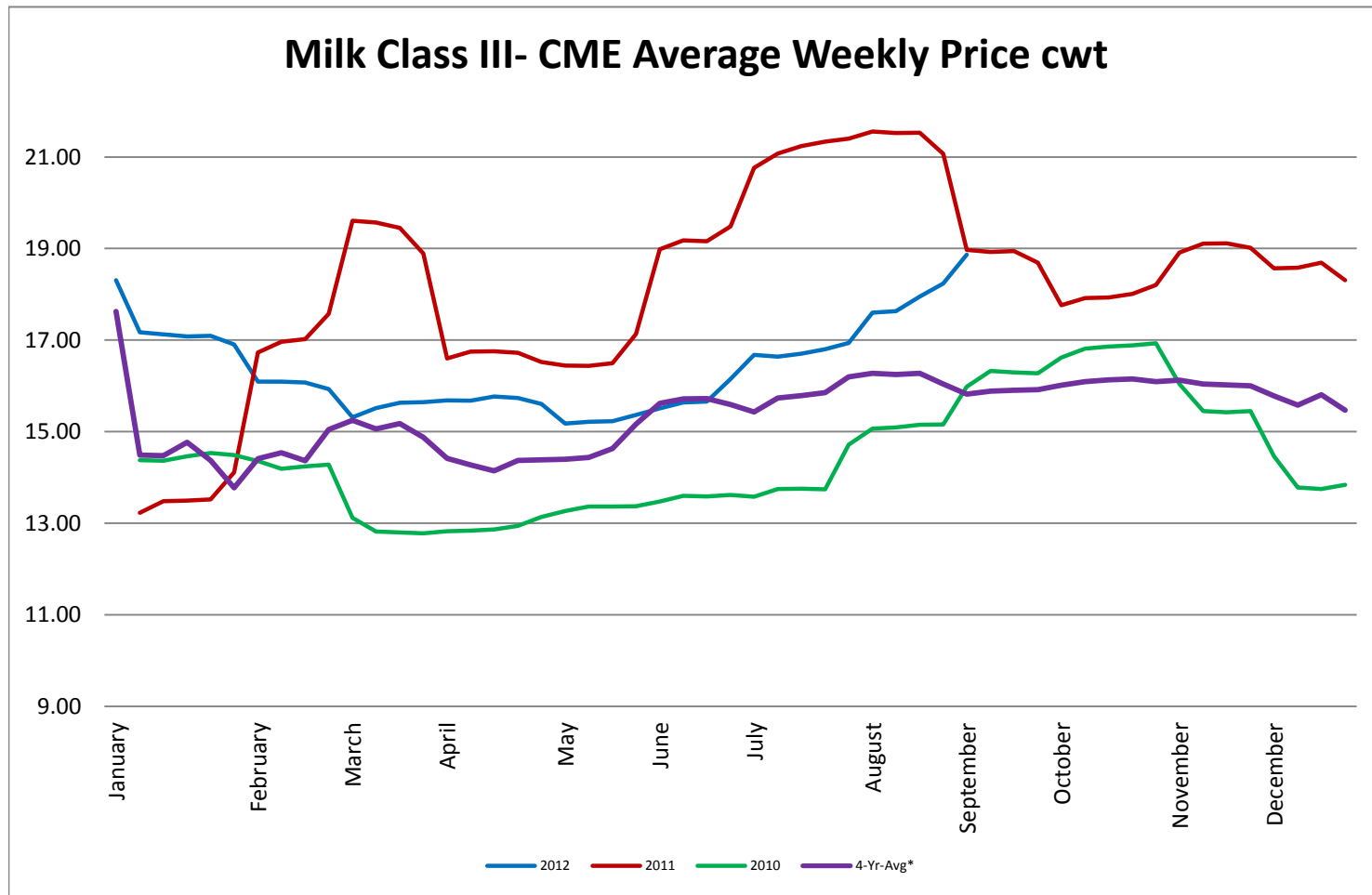
Barrel Cheddar - CME Average Weekly Price / Pound



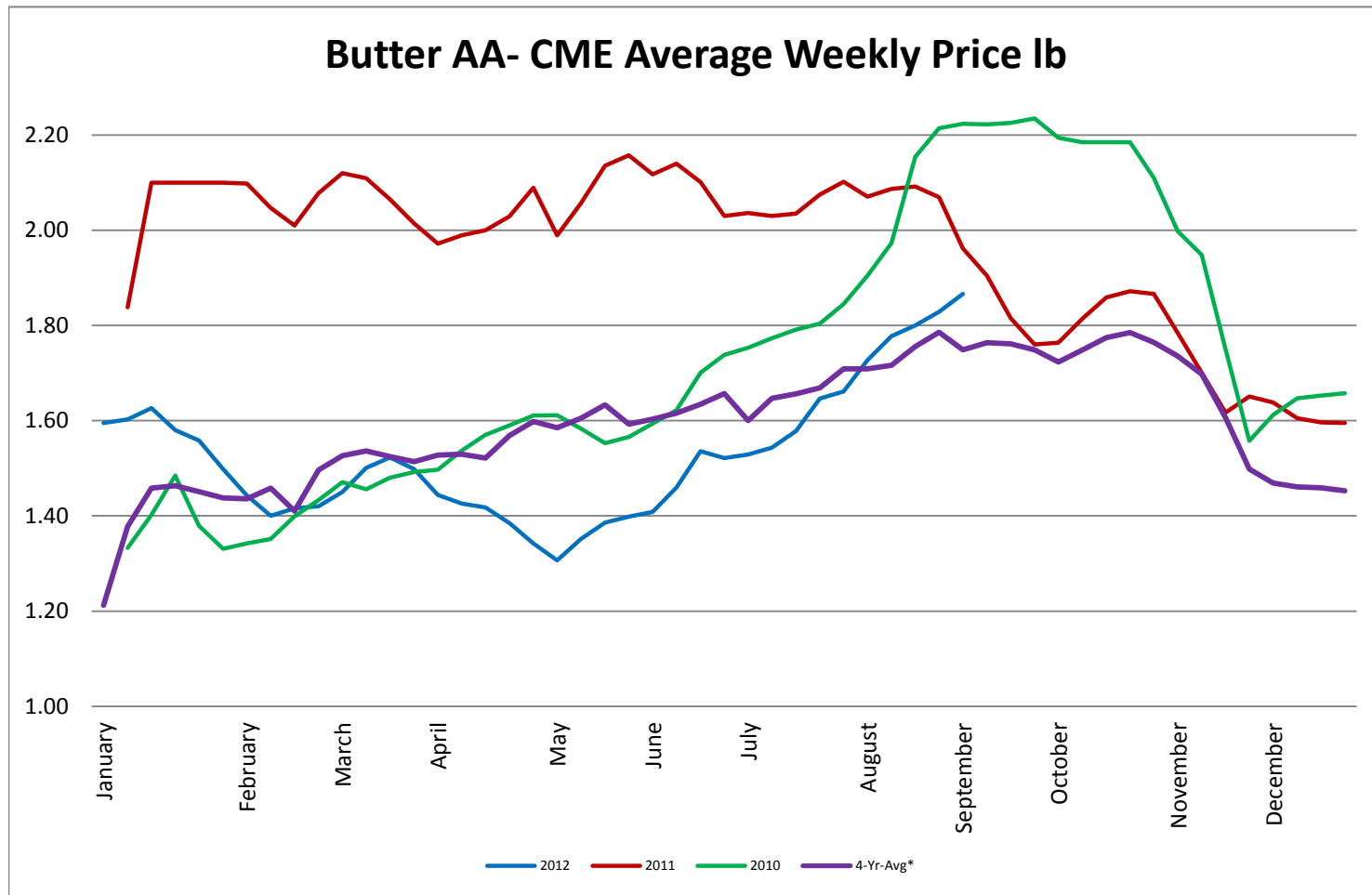
40 LB Block Cheddar - CME Average Weekly Price / Pound



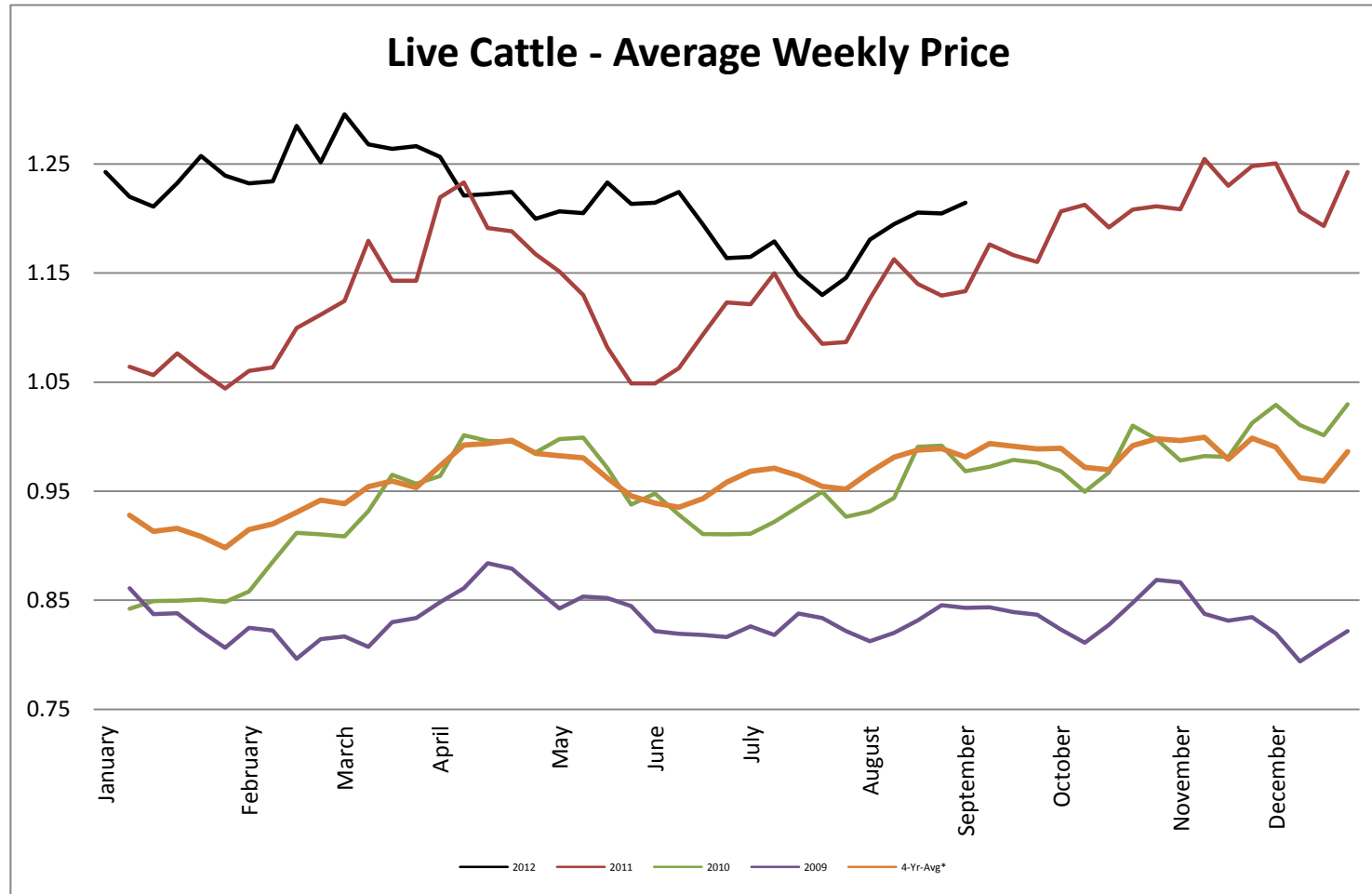
Milk Class III - CME Average Weekly Price CWT



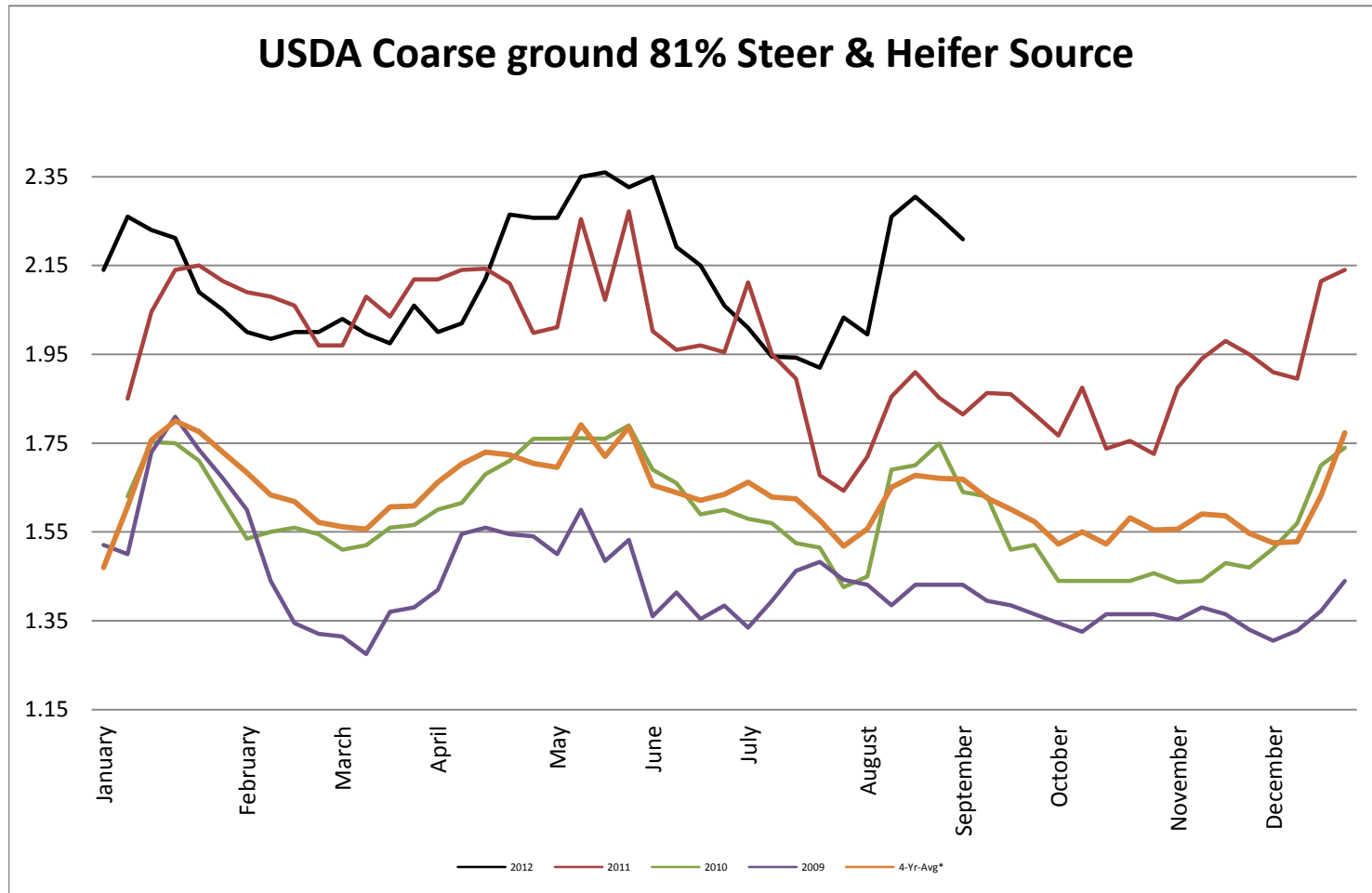
Butter AA - CME Average Weekly Price lb



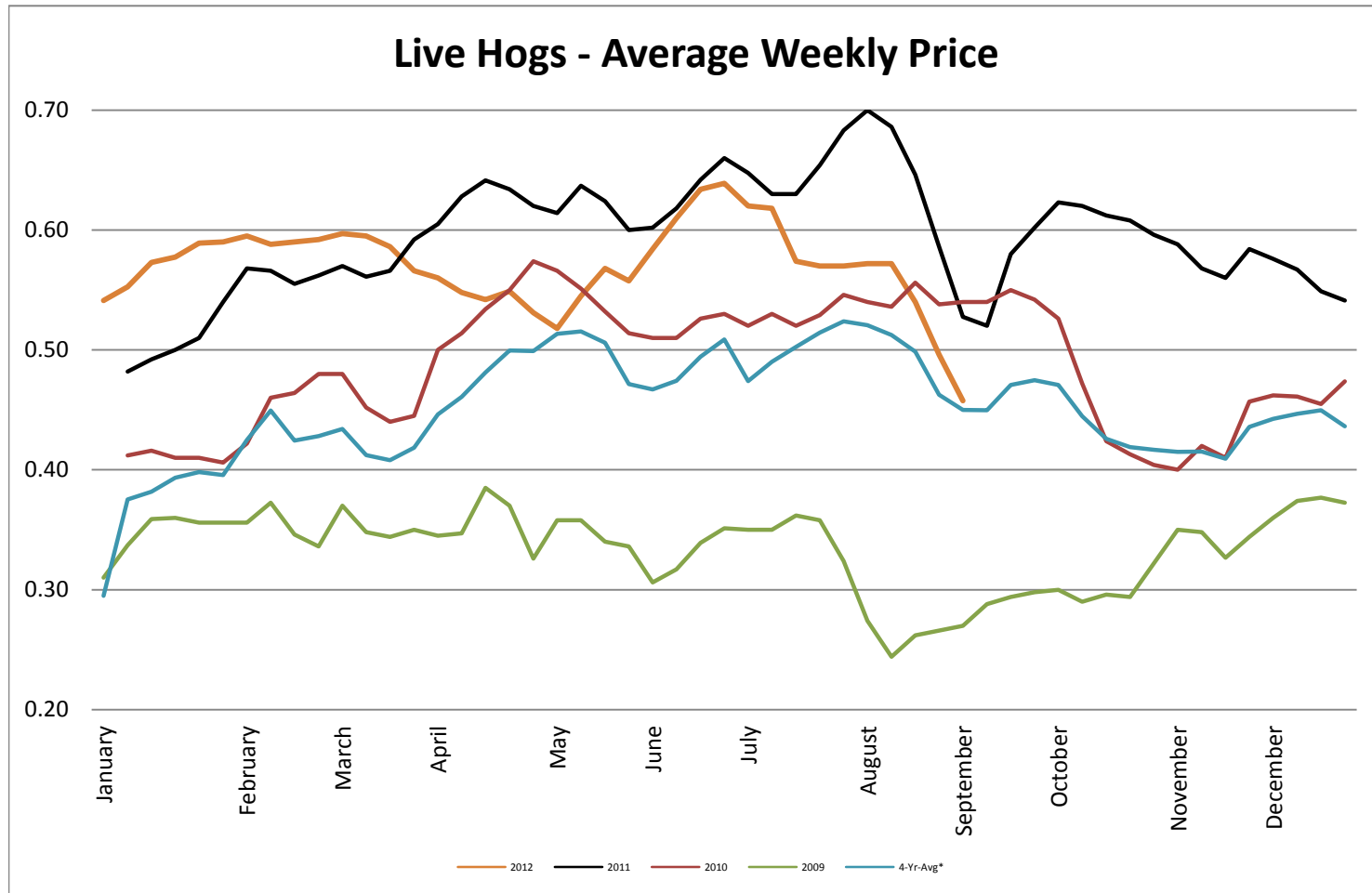
Live Cattle - Average Weekly Price USDA - 6 State Average



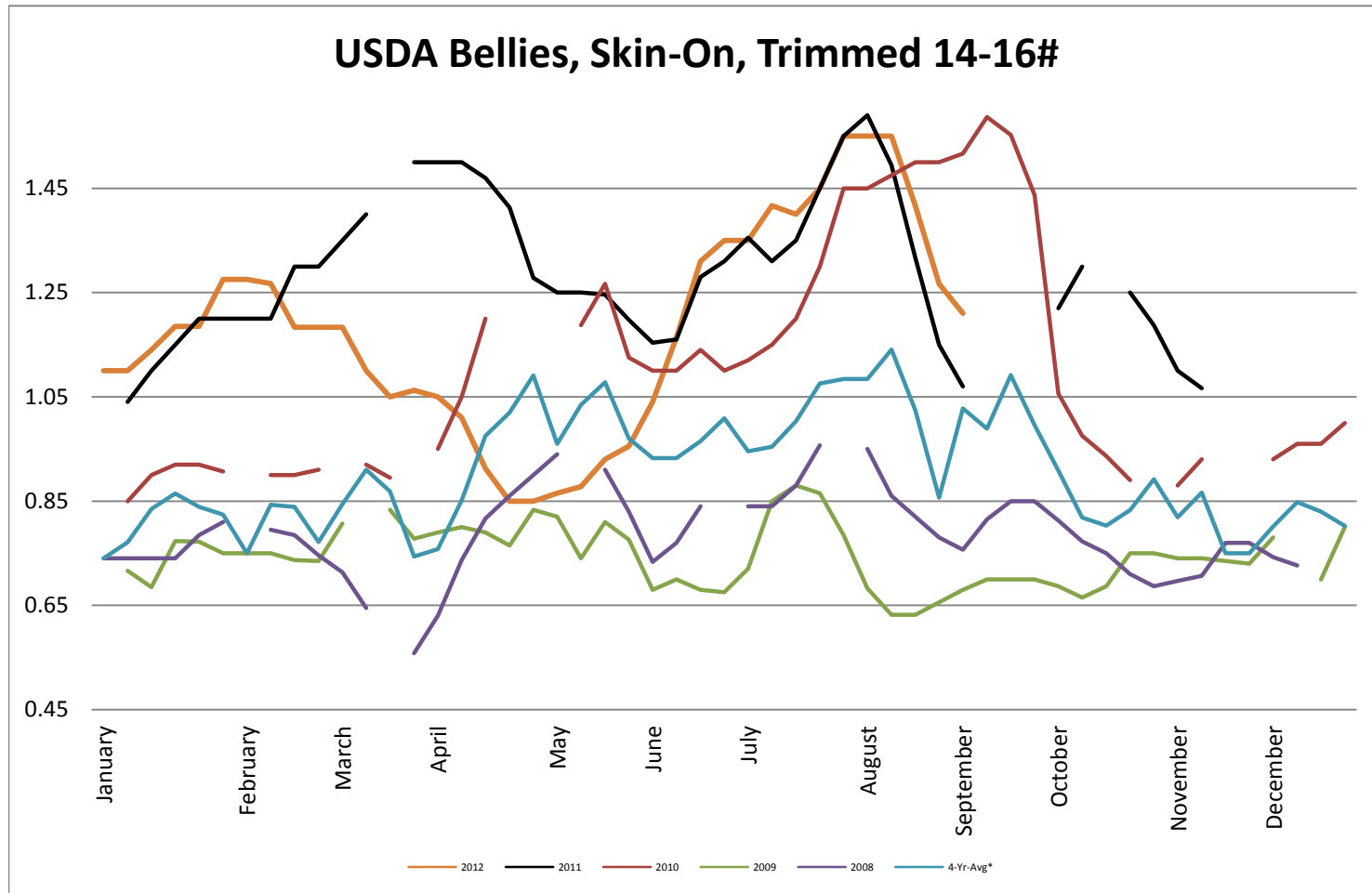
USDA Coarse ground 81% Steer & Heifer Source



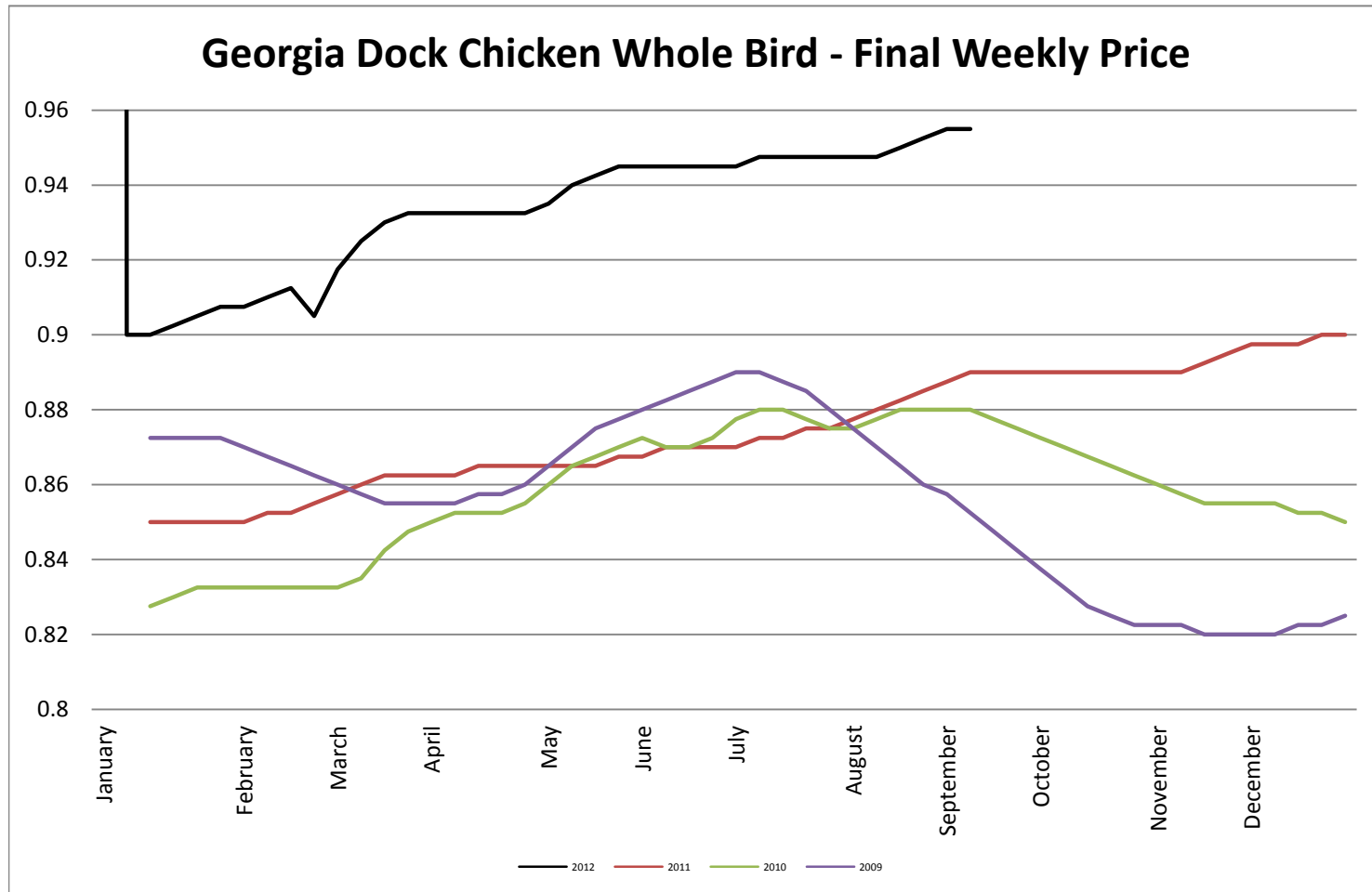
USDA Live Hogs - Average Weekly Price



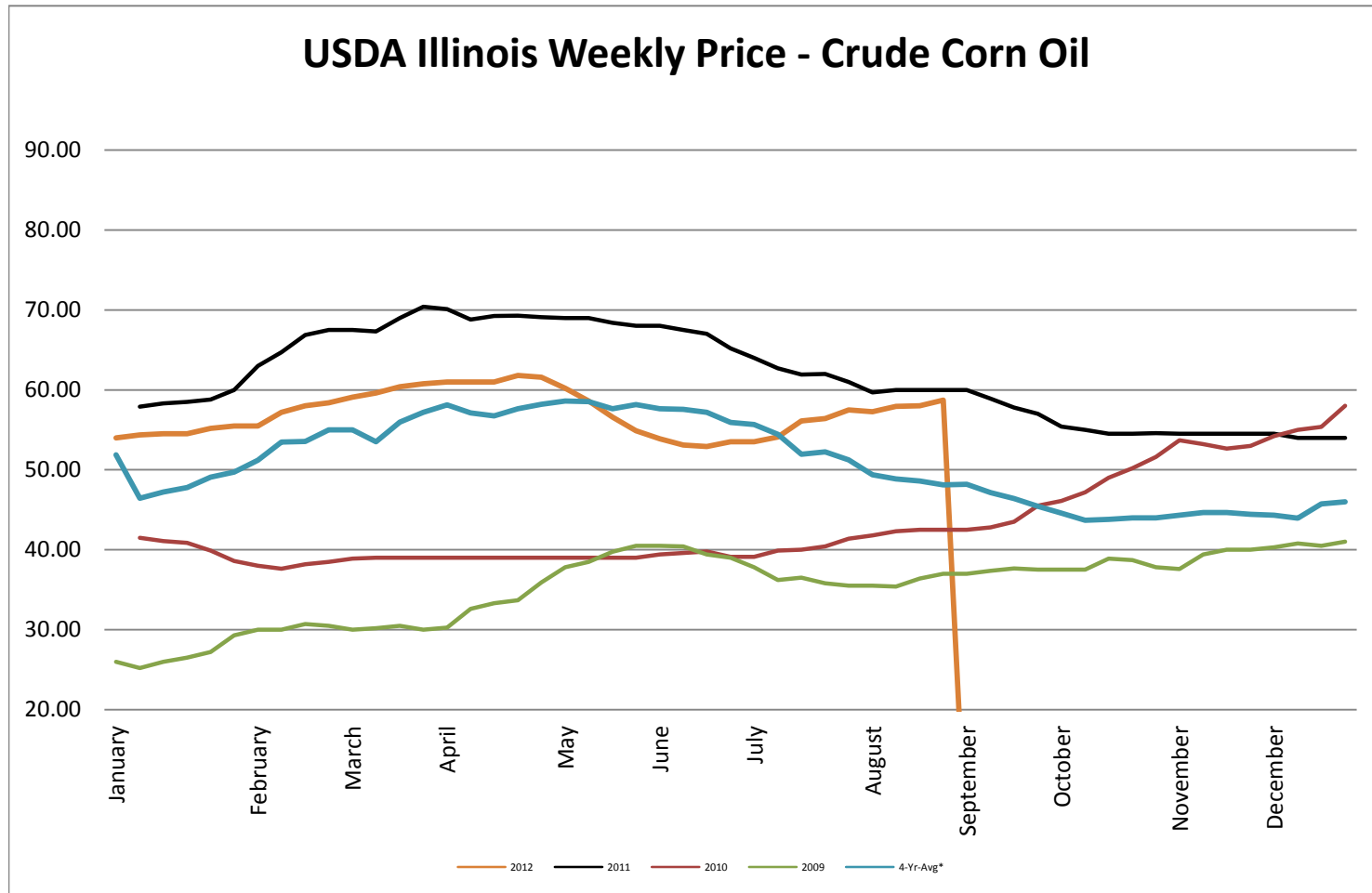
USDA Bellies, Skin-On, Trimmed 14-16#



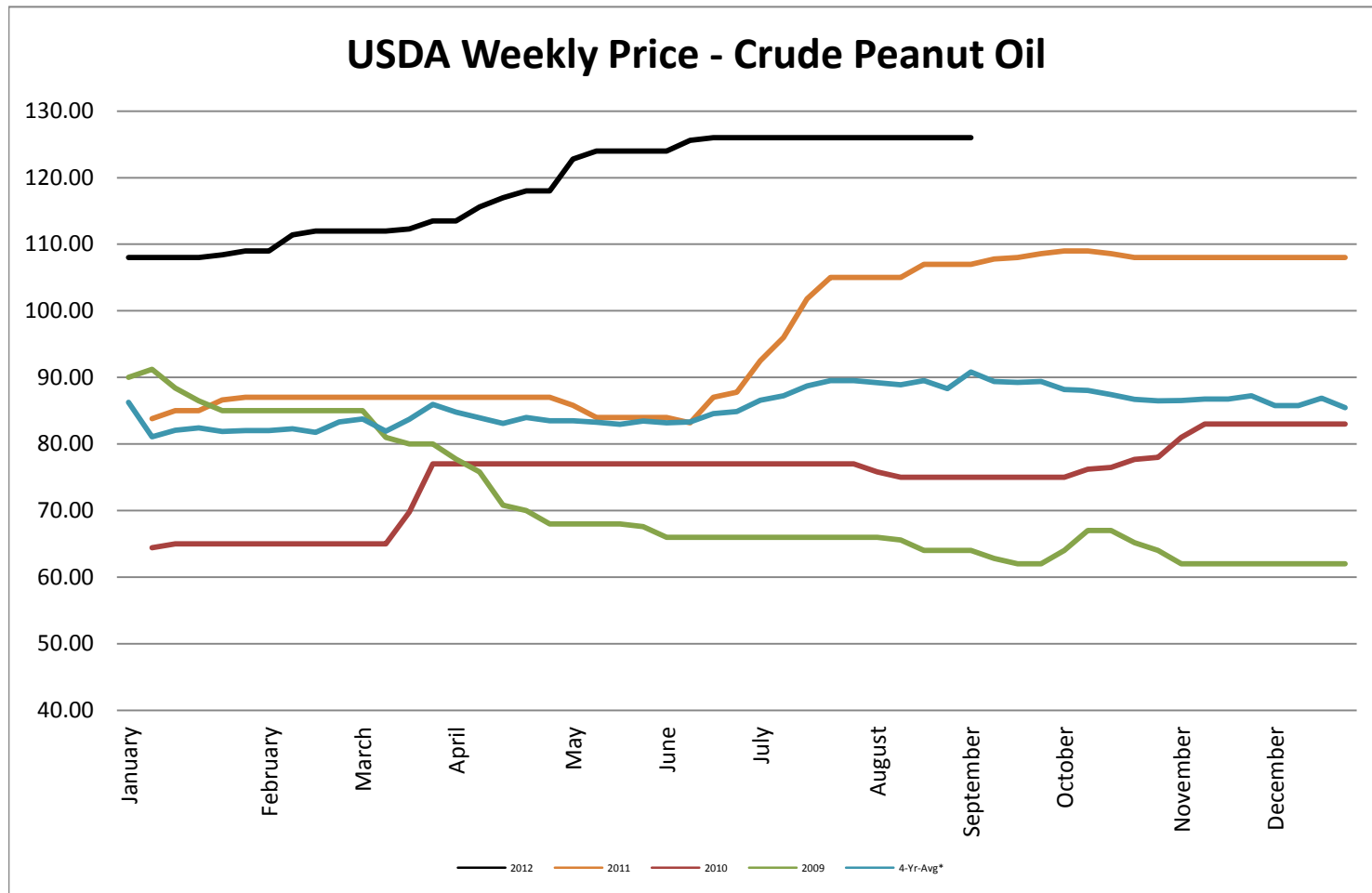
Georgia Dock Chicken - Final Weekly Price



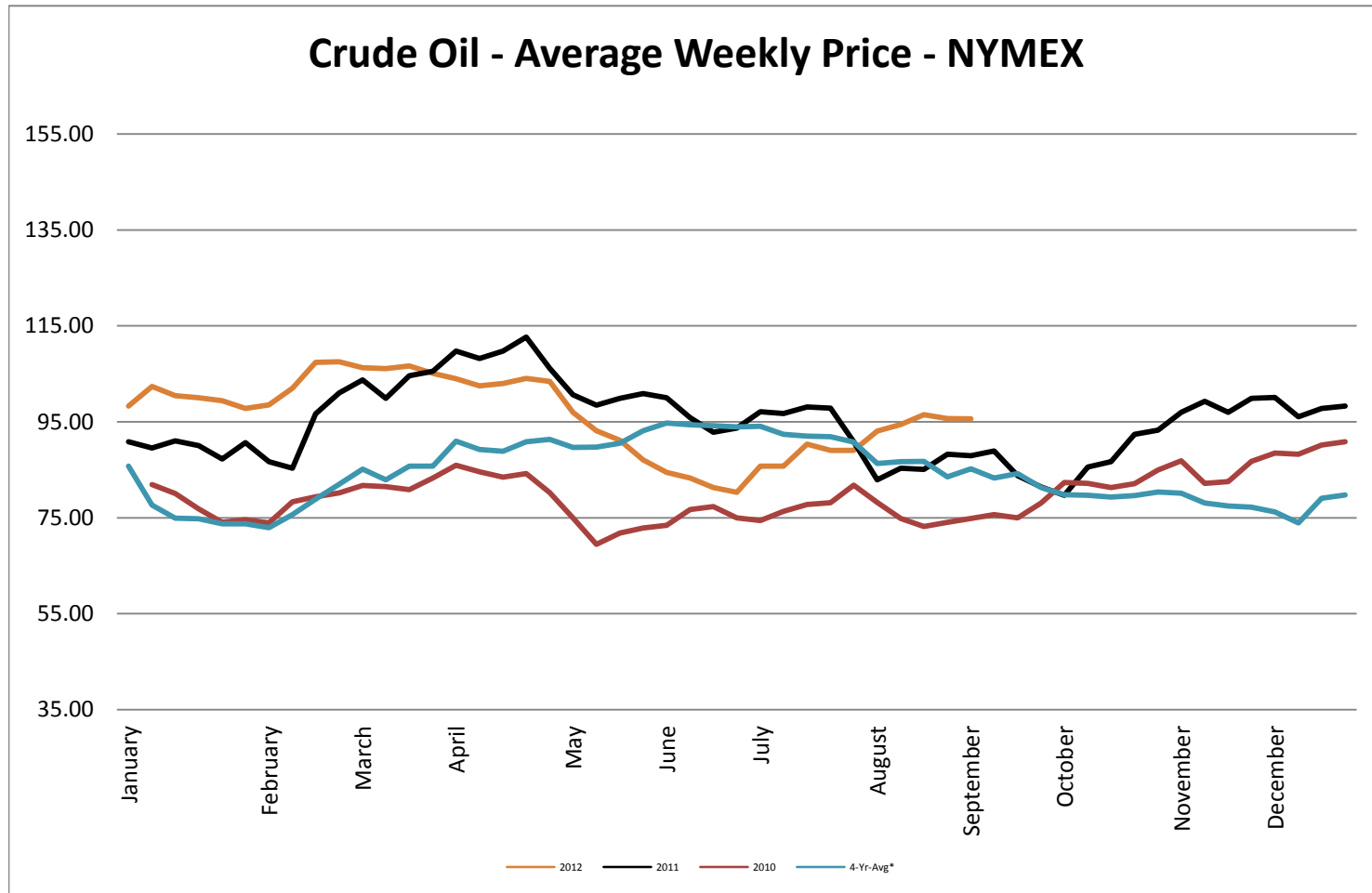
USDA Weekly Price - Crude Corn Oil

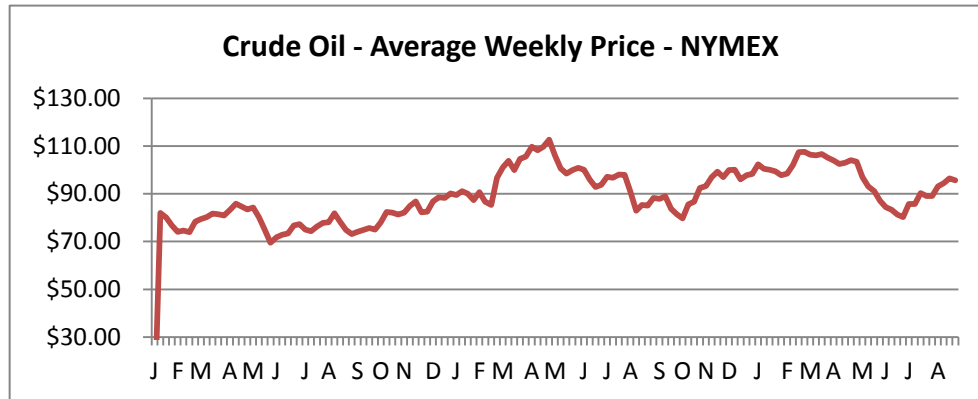


USDA Weekly Price - Crude Peanut Oil

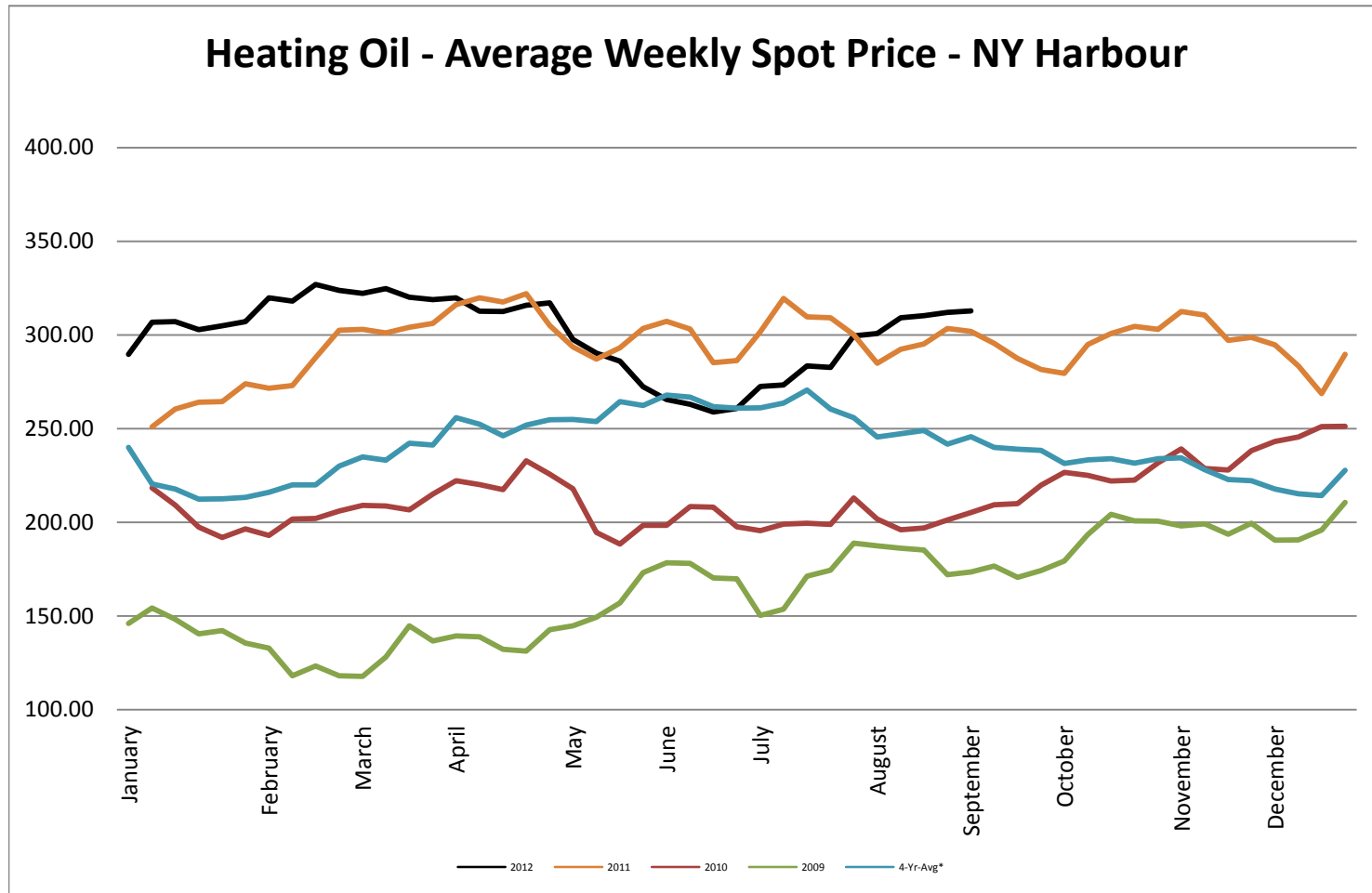


Crude Oil - Average Weekly Price - NYMEX

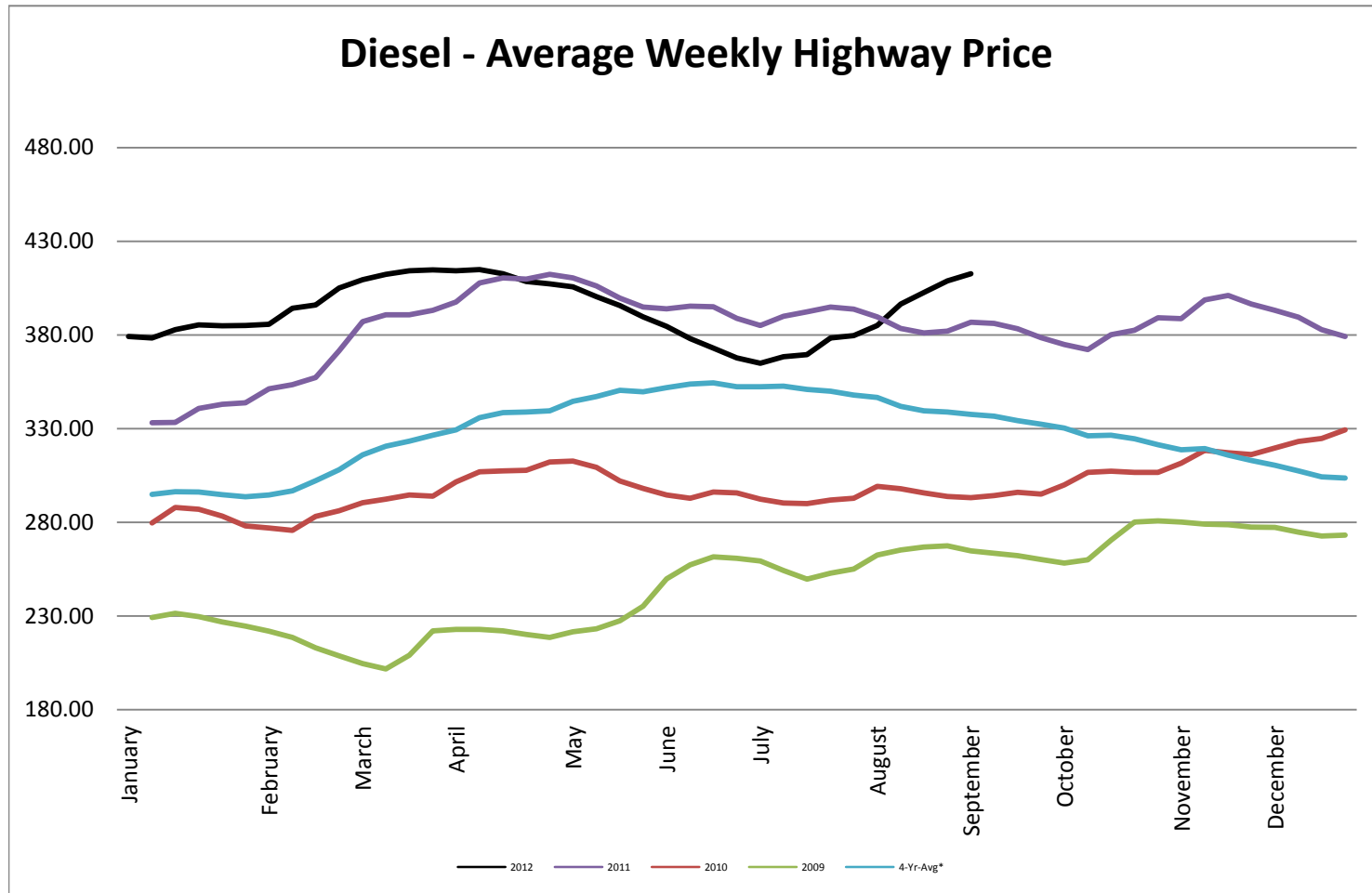




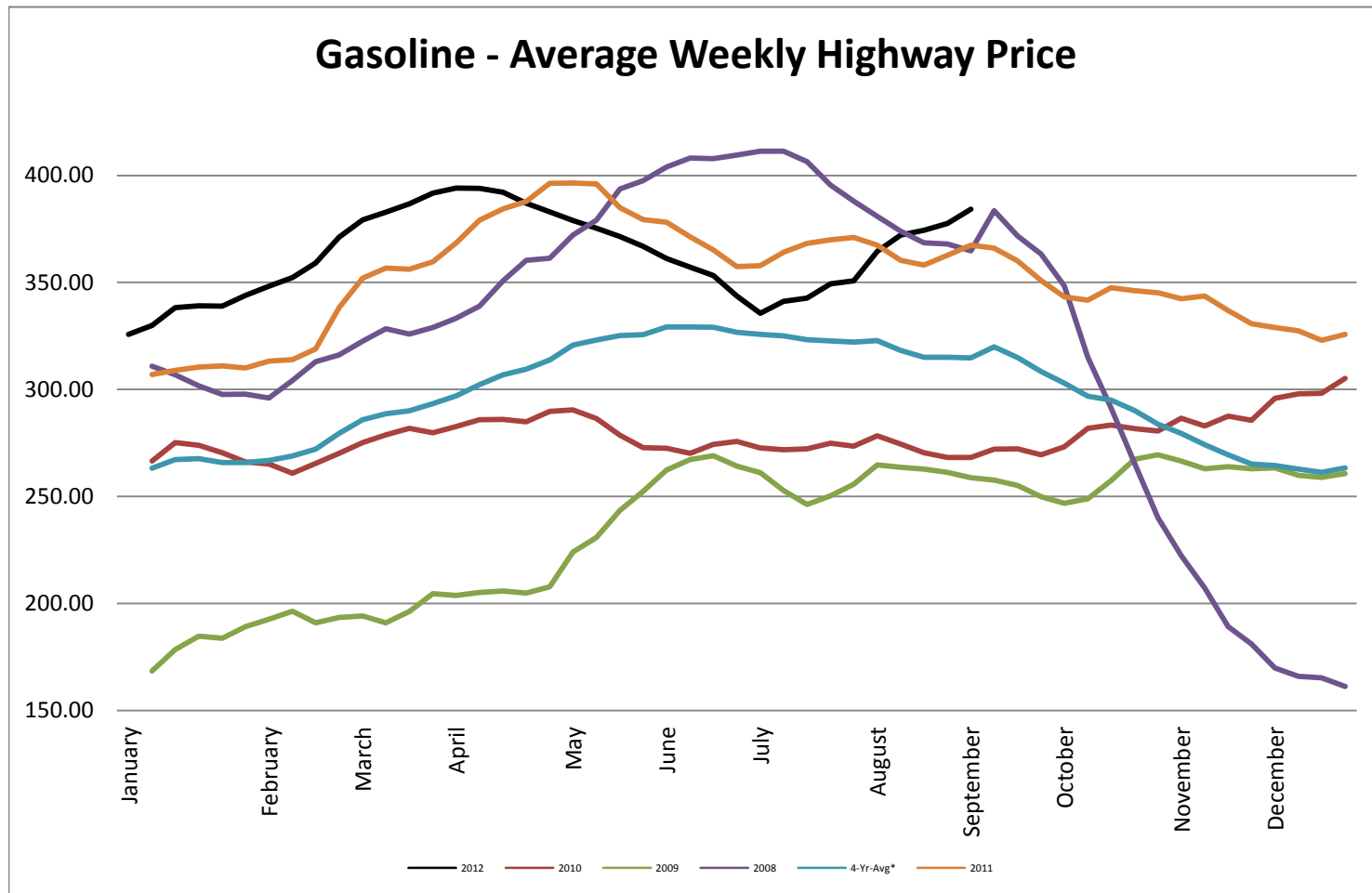
Heating Oil - Average Weekly Spot Price - NY Harbour



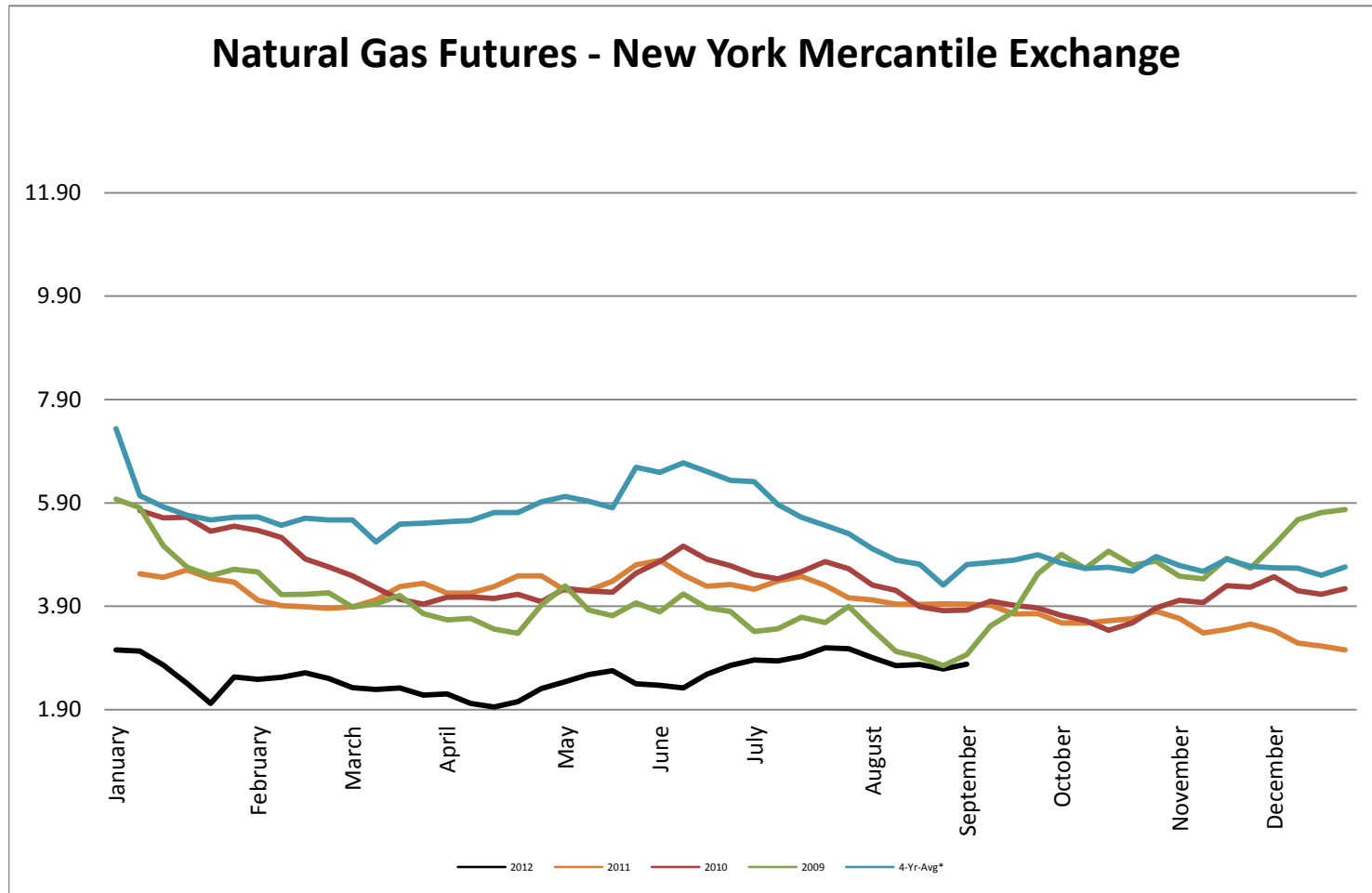
Diesel - Average Weekly Highway Price



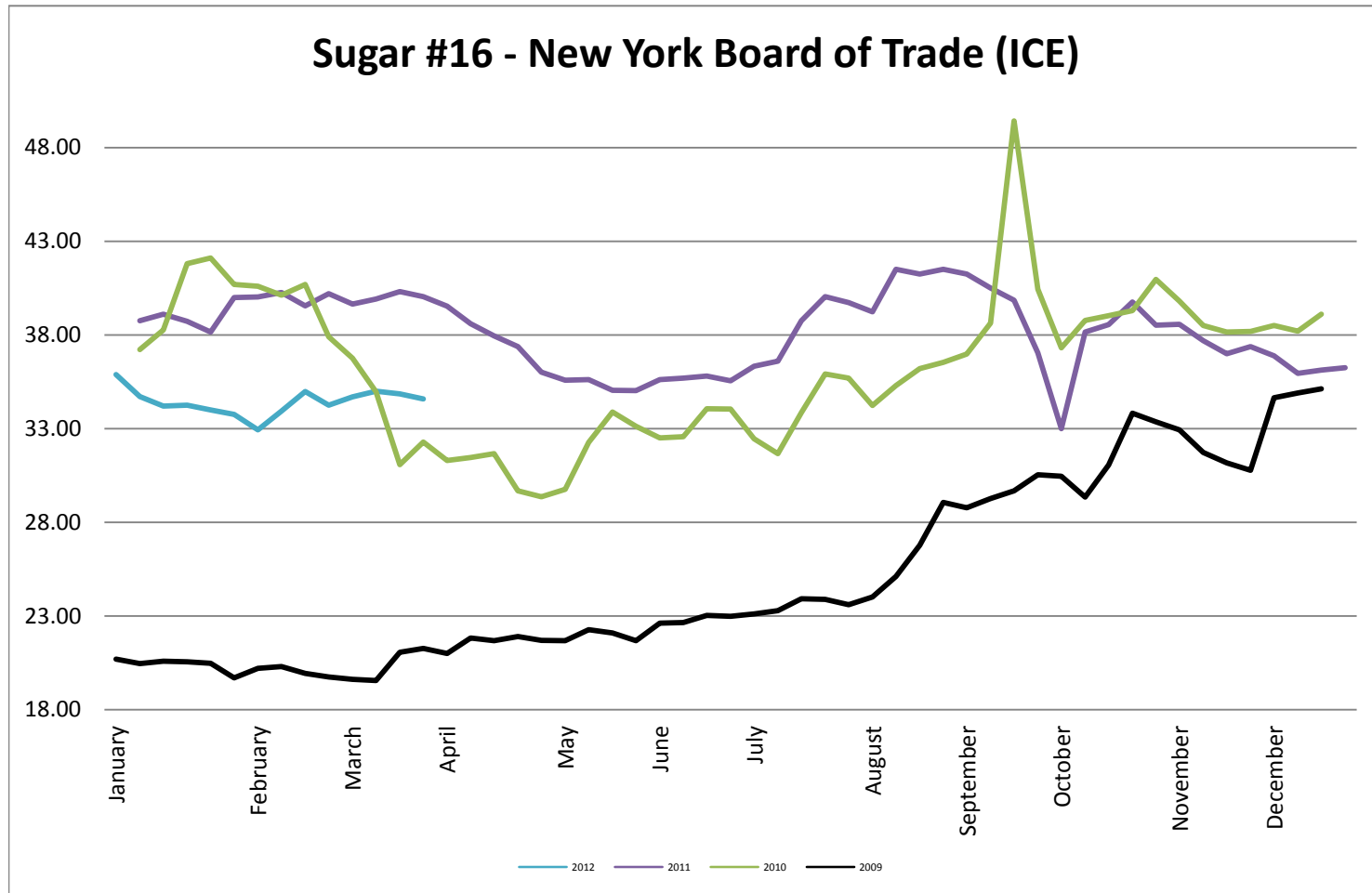
Gasoline Unleaded - Average Weekly Highway Price



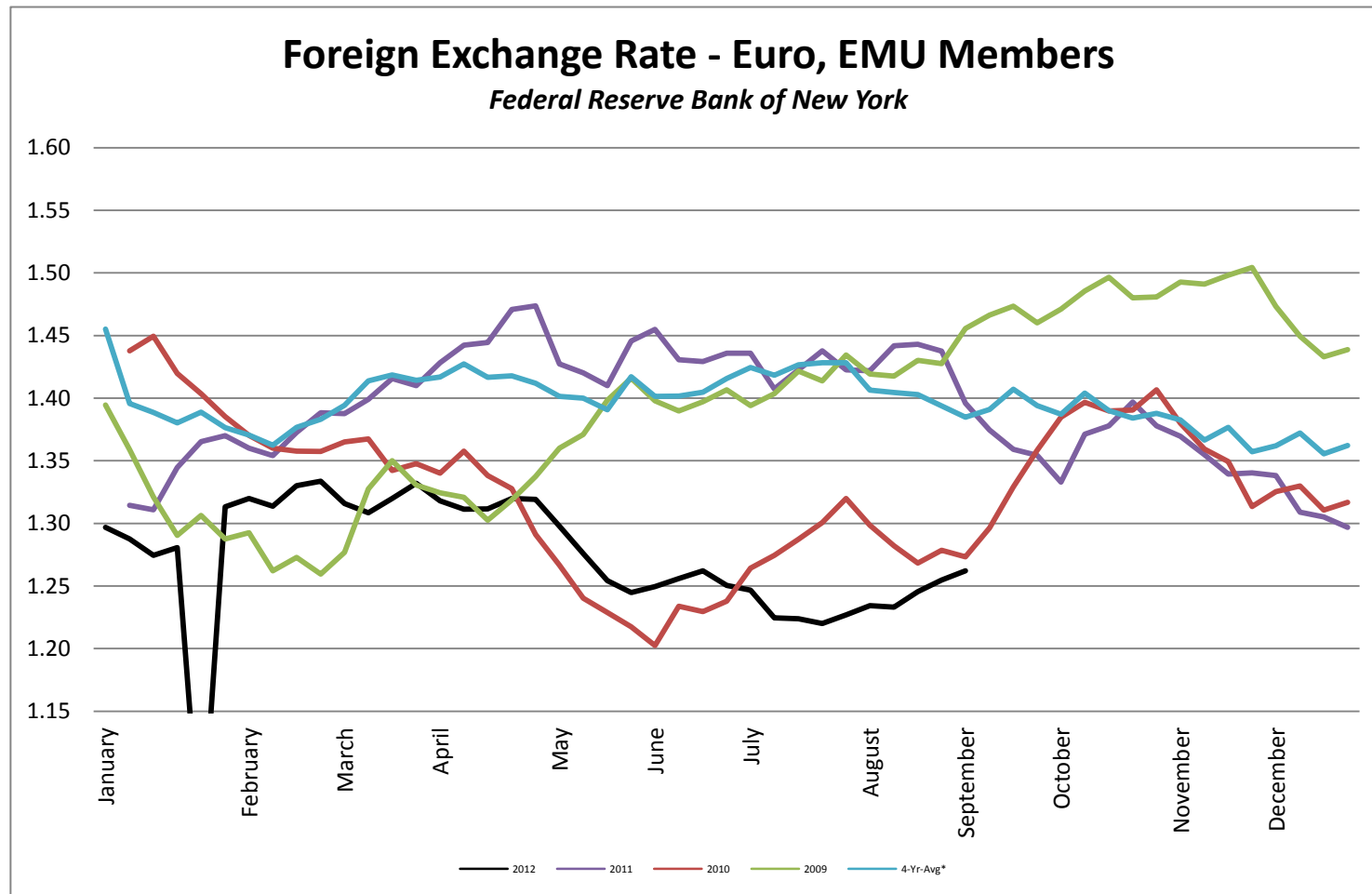
Natural Gas Futures - New York Mercantile Exchange



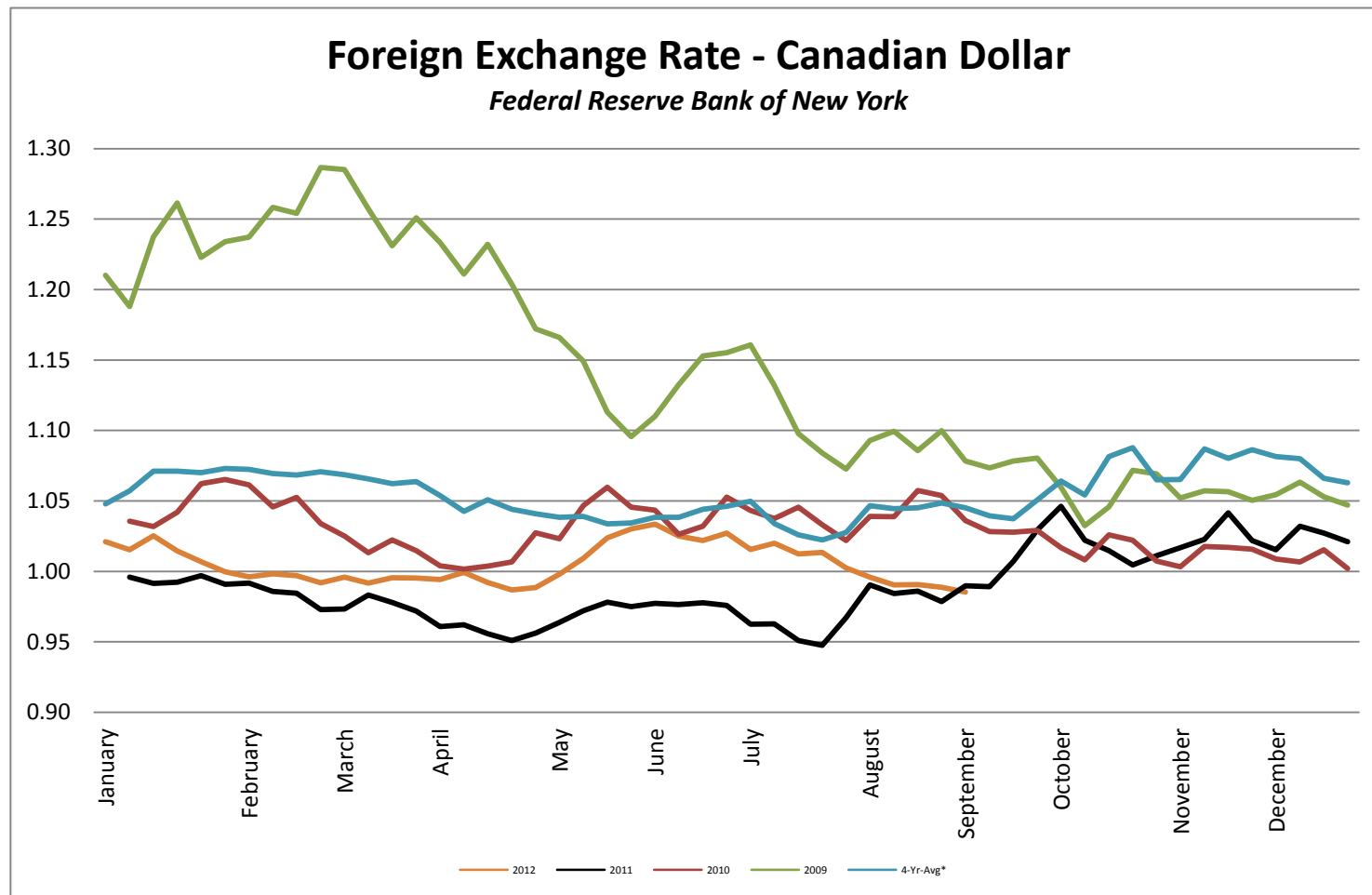
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members



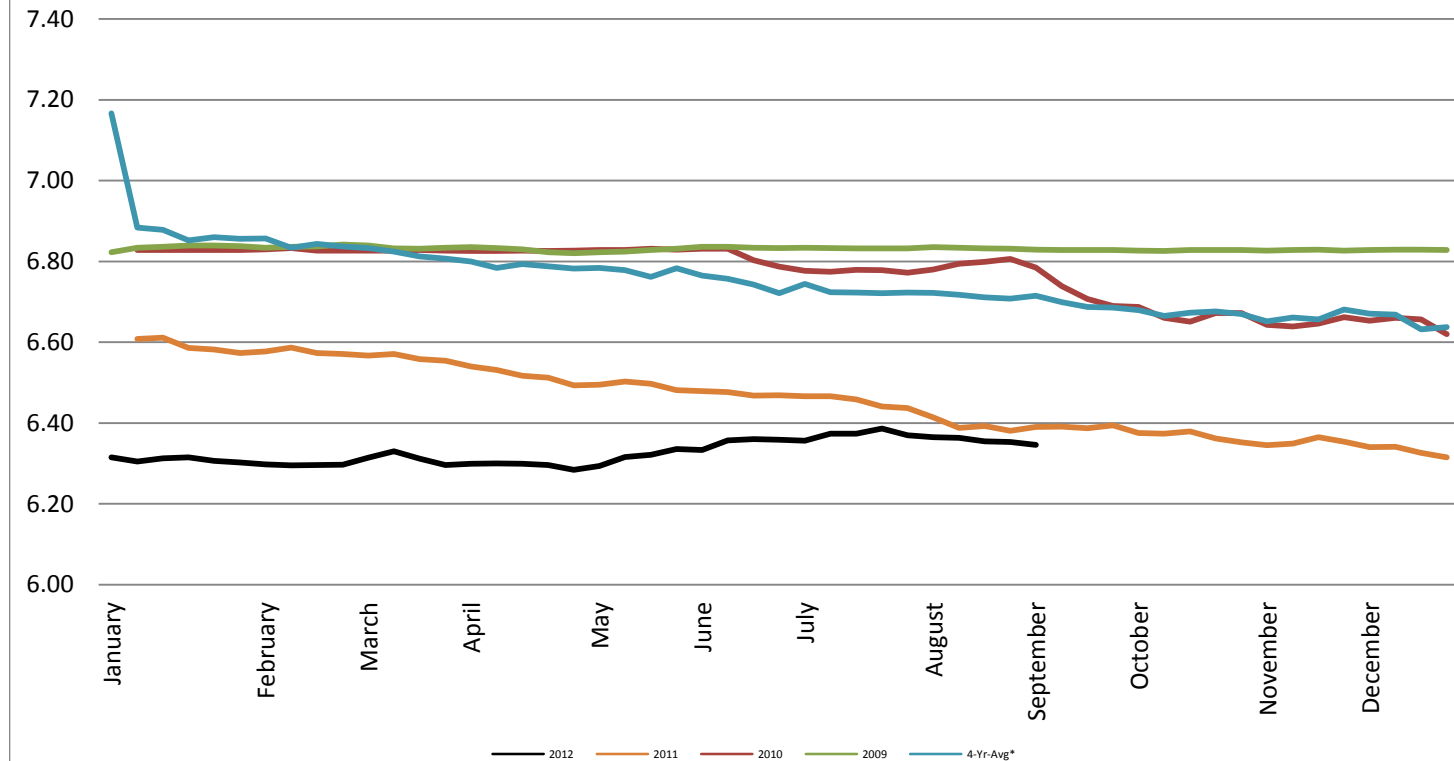
Foreign Exchange Rate - Canadian Dollar



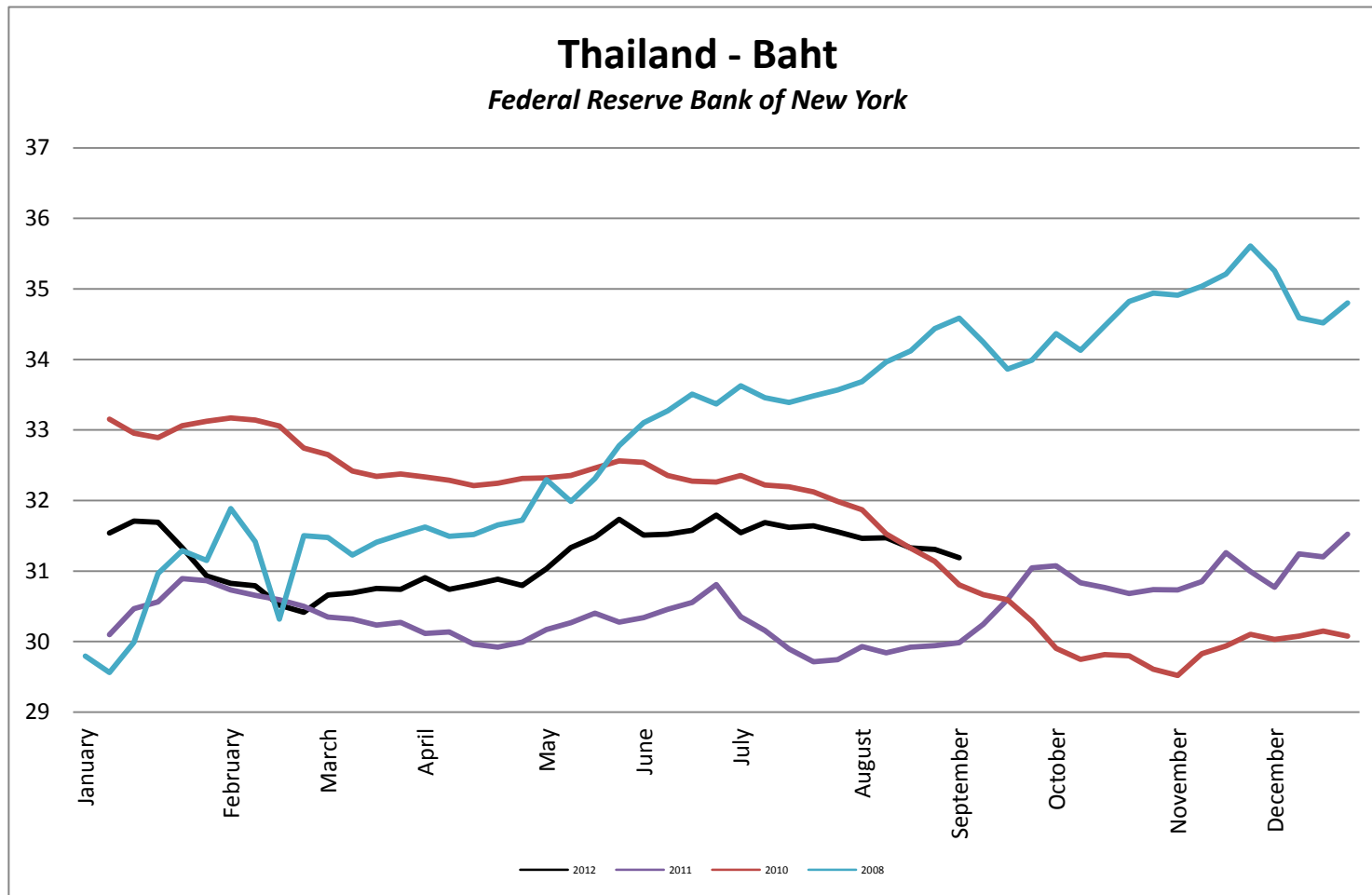
Foreign Exchange Rate - Chinese Yuan

Foreign Exchange Rate - Chinese Yuan

Federal Reserve Bank of New York

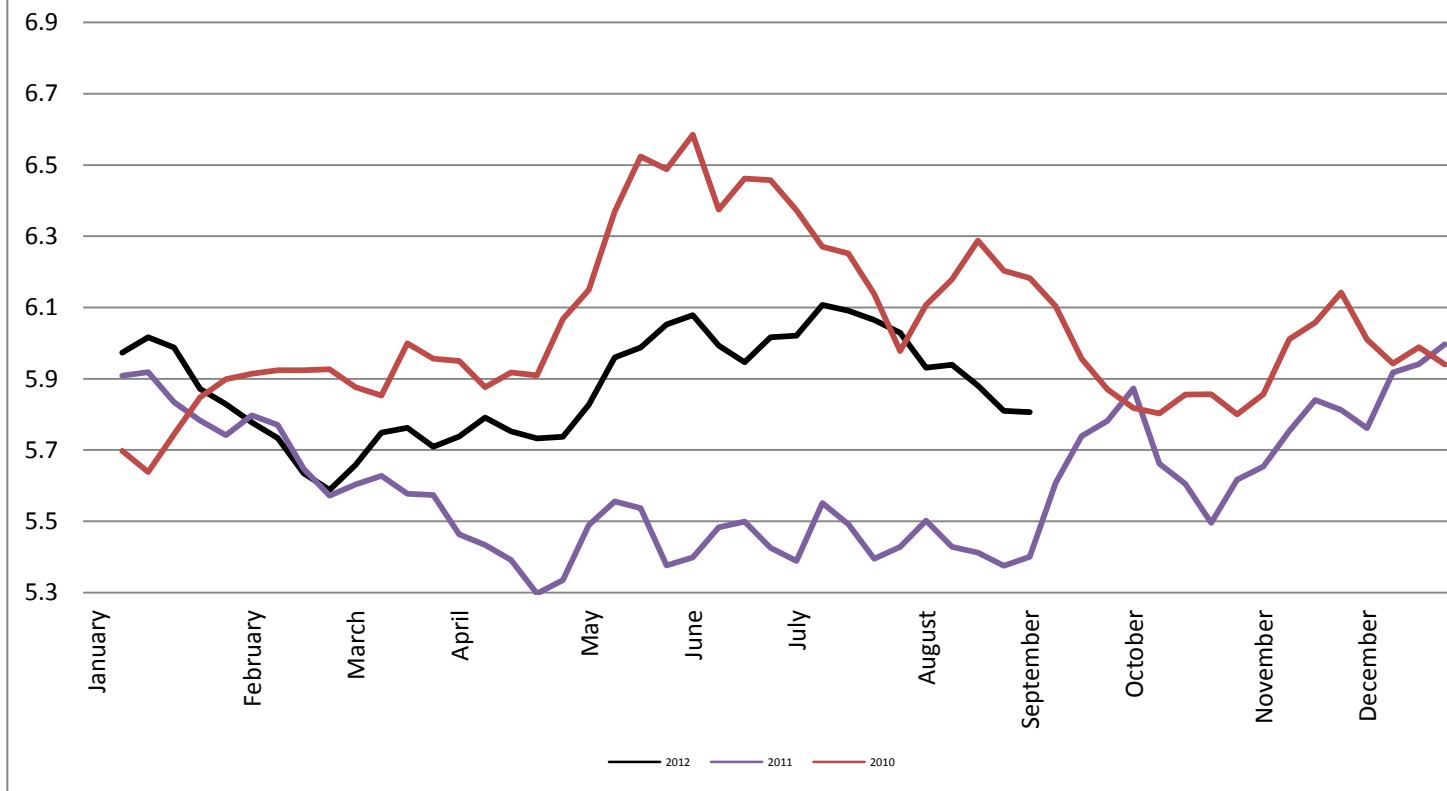


Foreign Exchange Rate

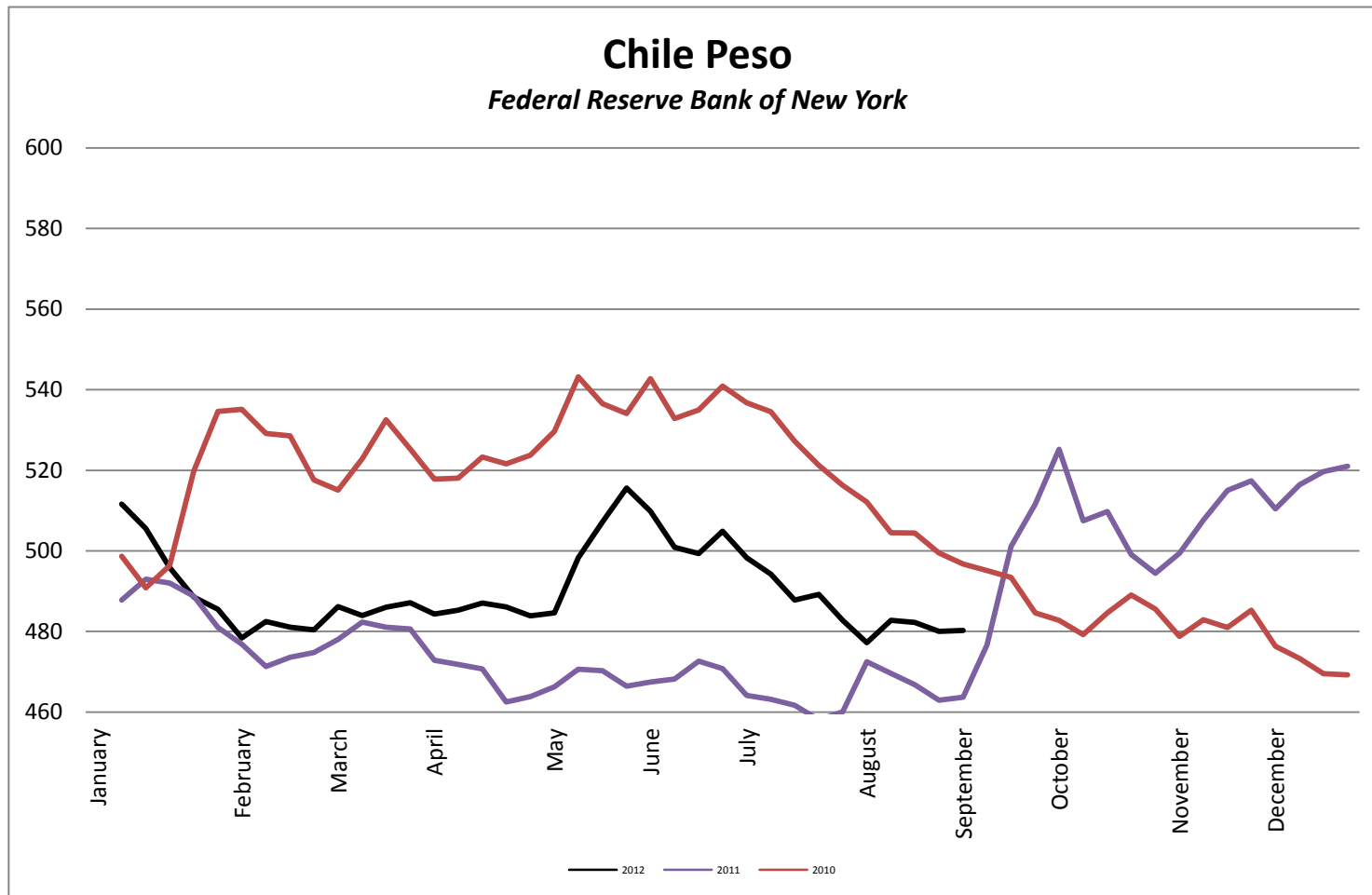


Foreign Exchange Rate

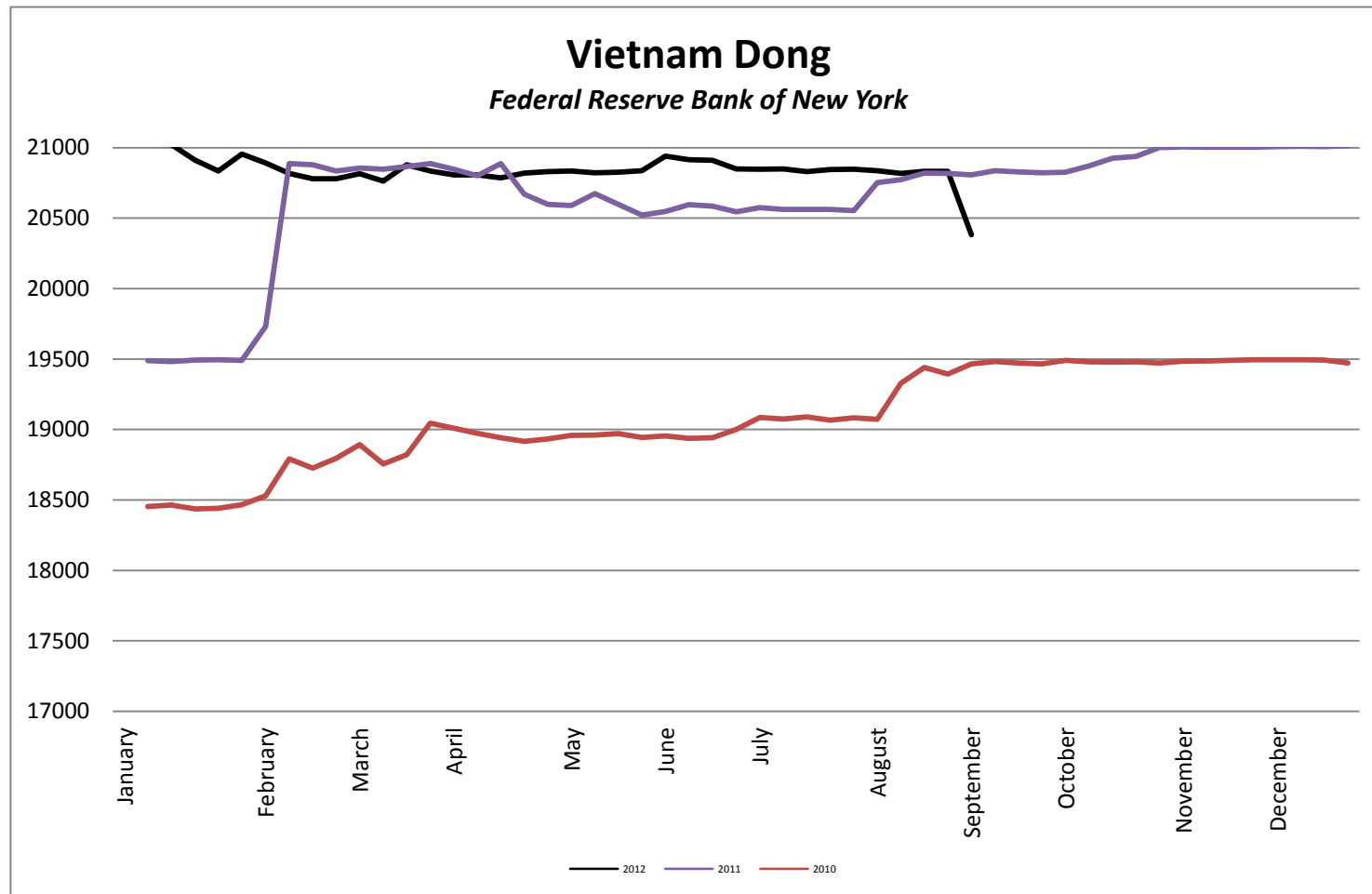
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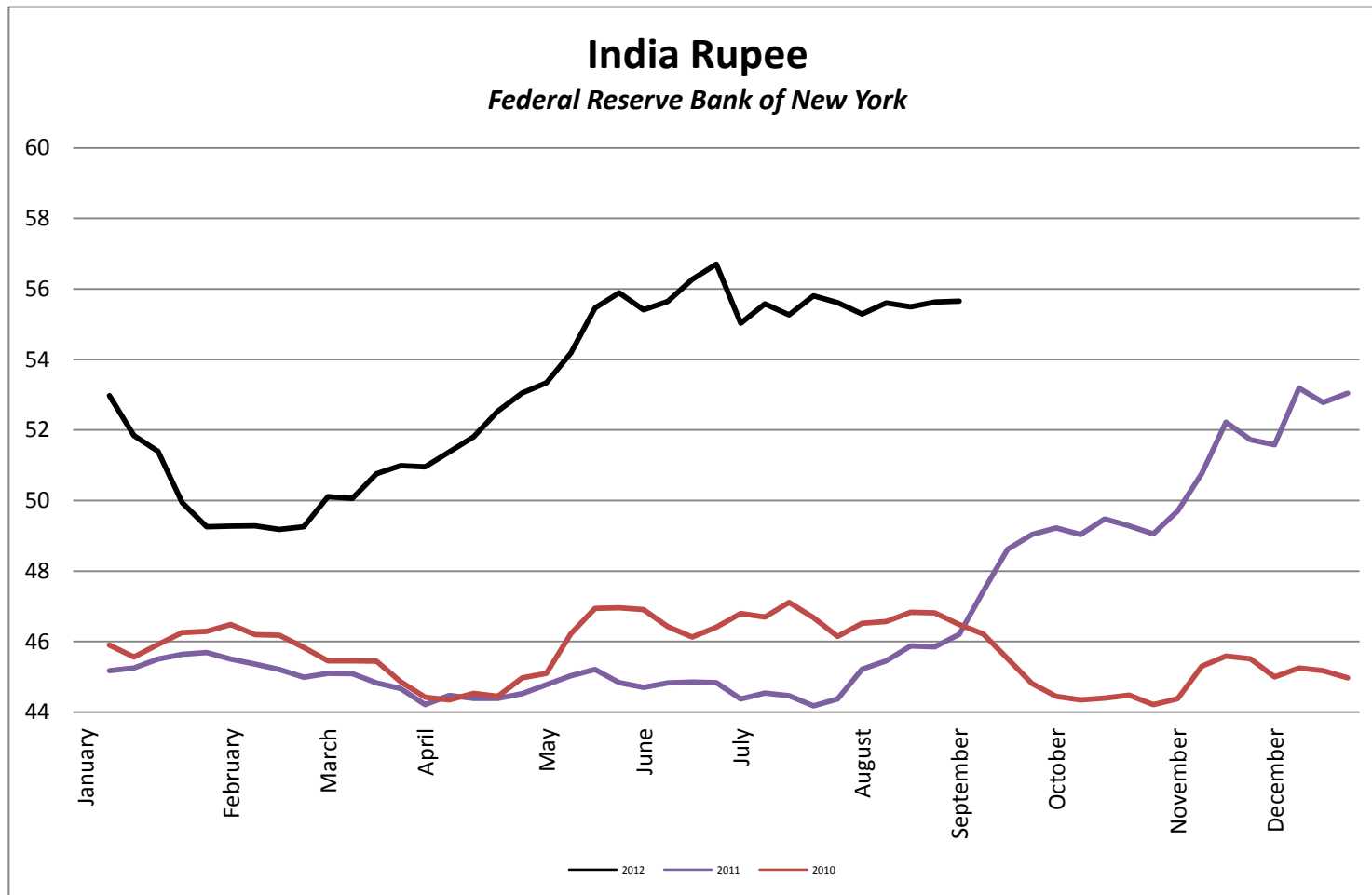
Foreign Exchange Rate



Foreign Exchange Rate



Foreign Exchange Rate



Foreign Exchange Rate

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