**Weekly Market Highlights**

**JUNE 28, 2012**

* Spring wheat basis levels have dropped. Winter wheat basis are mixed.
* Wheat futures prices continue to advance following corn futures prices. The dry, hot weather in the central U.S. has farmers concerned about their corn crop.
* Winter wheat harvest is near completion in Kansas and has started in South Dakota.
* Spring wheat condition is rated 77% good to excellent, which is up from last week.
* Statistics Canada anticipated wheat plantings up 11% from 2011.
* USDA Acreage and Grain stocks report is due out tomorrow.

Facts on Flour

What’s Your Favorite Season?

Growing season is one of the major classification categories for wheat. There are two distinct seasons: winter and spring. Winter wheat is planted and begins growth in the early autumn. As winter rolls in, the growth is halted and the plant remains dormant until spring when it resumes its growth. This crop is harvested in late spring through early summer. Spring wheat is grown in areas where the winters are too cold for winter wheat to survive. Spring wheat is planted in the spring and harvested in late summer to early fall. Spring wheat will generally have a higher protein content than winter wheat. Winter wheat flours, when compared to spring wheat, tend to have a more “mellow” protein structure.

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