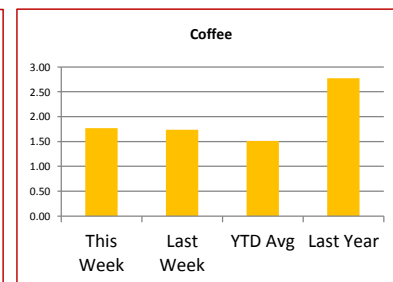
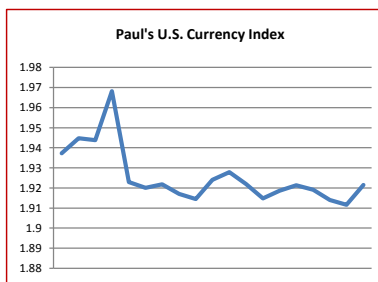
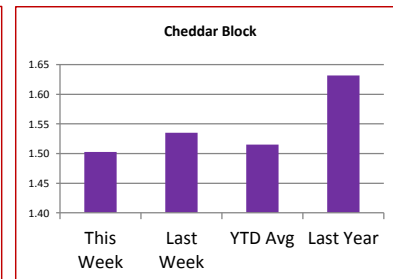
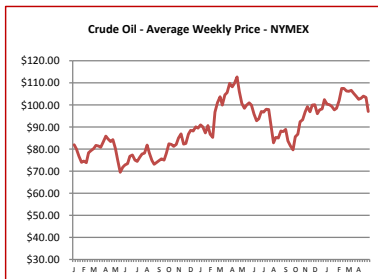
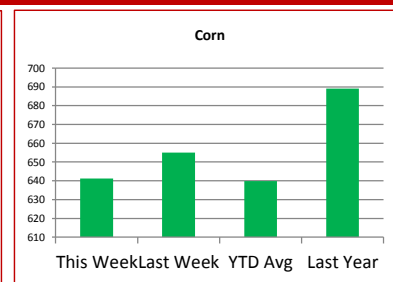
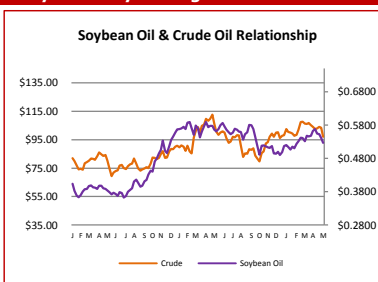


Commodity Activity - Weekly Average

5/7/2012		This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group							
Corn	↓	641.15	655.05	639.81	689.05	-2.12%	-6.95%
Soybean	↓	1437.1	1484.9	1325.3	1336.4	-3.22%	7.54%
Soy Meal	↓	418.32	430.52	359.62	346.16	-2.83%	20.85%
Soybean Oil	↓	0.5272	0.5412	0.5361	0.5616	-2.59%	-6.13%
Rough Rice	↑	15.49	14.96	15.11	14.04	3.54%	10.26%
Wheat	↓	598.80	620.10	636.14	736.85	-3.43%	-18.74%
Cheddar Barrel	↓	1.454	1.466	1.495	1.653	-0.78%	-12.01%
Cheddar Block	↓	1.503	1.535	1.515	1.632	-2.12%	-7.91%
Milk Class III	↓	15.18	15.60	16.07	16.44	-2.73%	-7.69%
Butter AA	↓	1.307	1.342	1.465	1.990	-2.65%	-34.33%
Source: CME Group							
USDA Weekly Prices							
Live Cattle	↑	1.207	1.200	1.241	1.151	0.56%	4.79%
Course Ground Beef	↔	2.258	2.258	2.095	2.011	0.00%	12.25%
Live Hog	↓	0.5180	0.5310	0.5705	0.6140	-2.45%	-15.64%
Pork Bellies	↑	0.87	0.85	1.09	1.25	1.76%	-30.80%
Chicken Whole (GA Dock)	↑	0.9400	0.9350	0.9196	0.8650	0.53%	8.67%
Crude Corn Oil	↓	60.20	61.60	58.18	69.00	-2.27%	-12.75%
Crude Peanut Oil	↓	1.23	118.00	106.35	85.80	-98.96%	-98.57%
Source: USDA							
NYMEX Futures & Retail							
Crude Oil	↓	96.99	103.46	102.60	100.65	-6.25%	-3.63%
Heating Oil No.2 Spot	↔	317.15	317.15	307.00	293.58	0.00%	8.03%
On Highway Diesel	↓	405.70	407.30	399.51	410.40	-0.39%	-1.15%
On Highway Gasoline	↓	379.00	383.00	365.83	396.50	-1.04%	-4.41%
Natural Gas	↑	2.438	2.306	2.401	4.204	5.72%	-42.01%
Source: New York Mercantile Exchange							
Federal Reserve							
*Euro	↓	1.2979	1.3192	1.2969	1.4274	-1.61%	-9.07%
*British Pound	↓	1.6132	1.6202	1.5520	1.6316	-0.43%	-1.13%
Canadian Dollar	↑	0.9980	0.9885	1.0001	0.9637	0.96%	3.56%
Chinese Yuan	↑	6.294	6.284	6.303	6.495	0.16%	-3.09%
Swiss Frank	↑	0.925	0.911	0.921	0.883	1.63%	4.84%
Source: Federal Reserve Bank of New York							
NYBOT Futures							
Sugar 16	↑	30.65	30.35	36.41	35.58	0.99%	-13.86%
Coffee	↑	1.7655	1.7350	1.5125	2.7750	1.76%	-36.38%
Source: Intercontinental Exchange							



Market Commentary

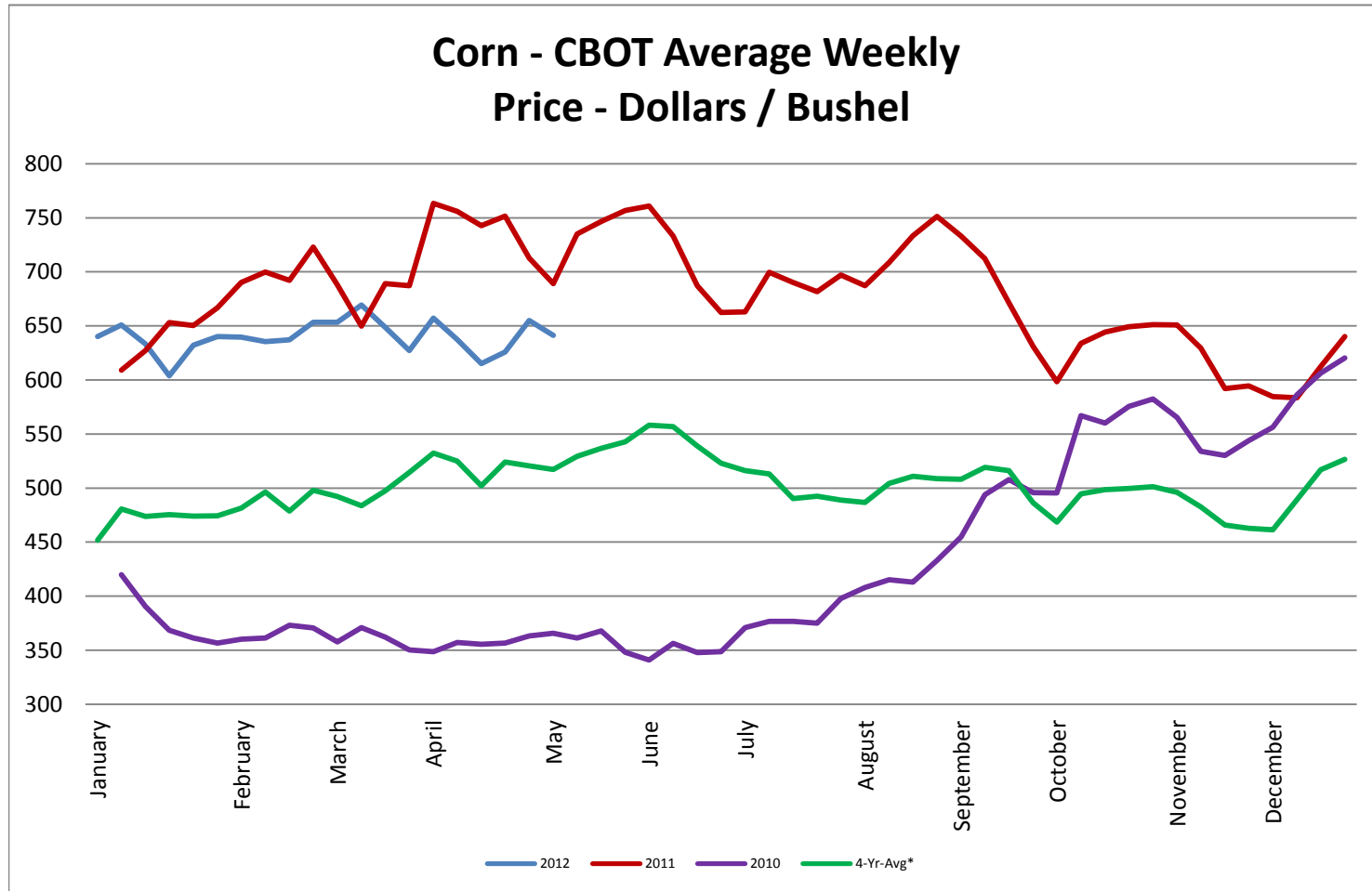
Commentary: On the grand scale of bulls vs. bears, the bearish inputs are clearly weighing more, and forcing the markets lower. So first the bullish inputs. Supply is extremely tight due to poor crop results in South America and greater demand seen as China increases its buying of beans. Last week's USDA report announced that the ending stocks, though theoretical at this point, are only three weeks of supply, which is almost a record low. Now, the bearish inputs or what is causing the market to plummet. Poor jobs numbers from the Fed, political turmoil in Europe as Greece and France change leadership, unclear economic data from China and India, much lower crude oil, stronger dollar, and J.P. Morgan's huge trading loss causing a huge speculative sell-off, were all factors in the bearish market direction. Fundamentally, little has changed, so the market is moving based on almost purely on fear and technical speculation. Fundamentally, we have been aware of the tight supplies and the export numbers.

Corn futures closed between \$6.08 and \$6.66 per bushel, ending the week at \$6.08.
Soybean futures closed between \$14.04 and \$14.63-1/2, ending the week at \$14.04.
Soybean meal futures closed between \$411.00 and \$425.20 per short ton, ending the week at \$411.00.
Soybean oil futures closed between \$0.5190 and \$0.5321 per pound, ending the week at \$0.5190.
Wheat futures closed between \$5.92-3/4 and \$6.09 per bushel, ending the week at \$5.92-3/4.

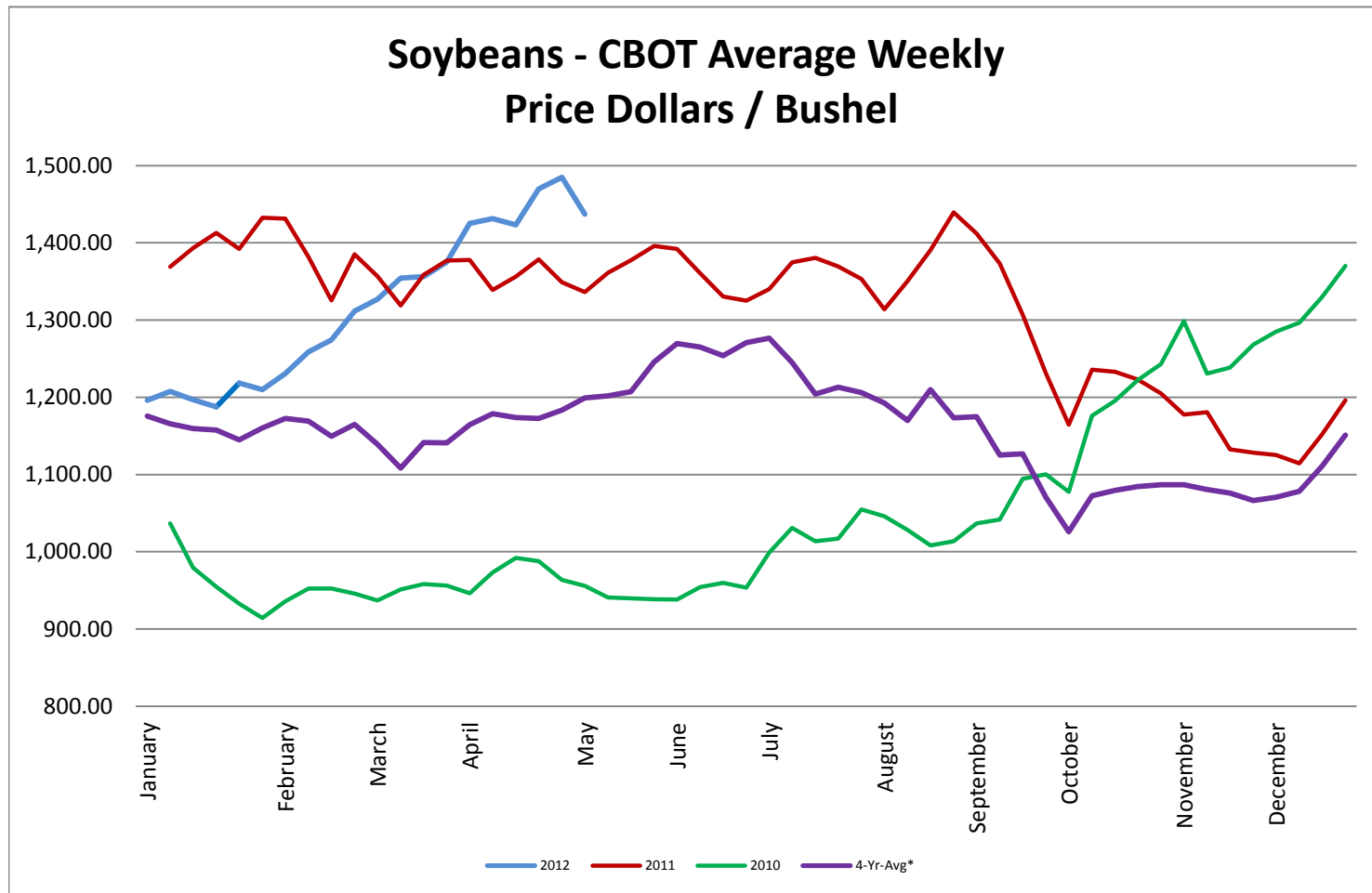
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.

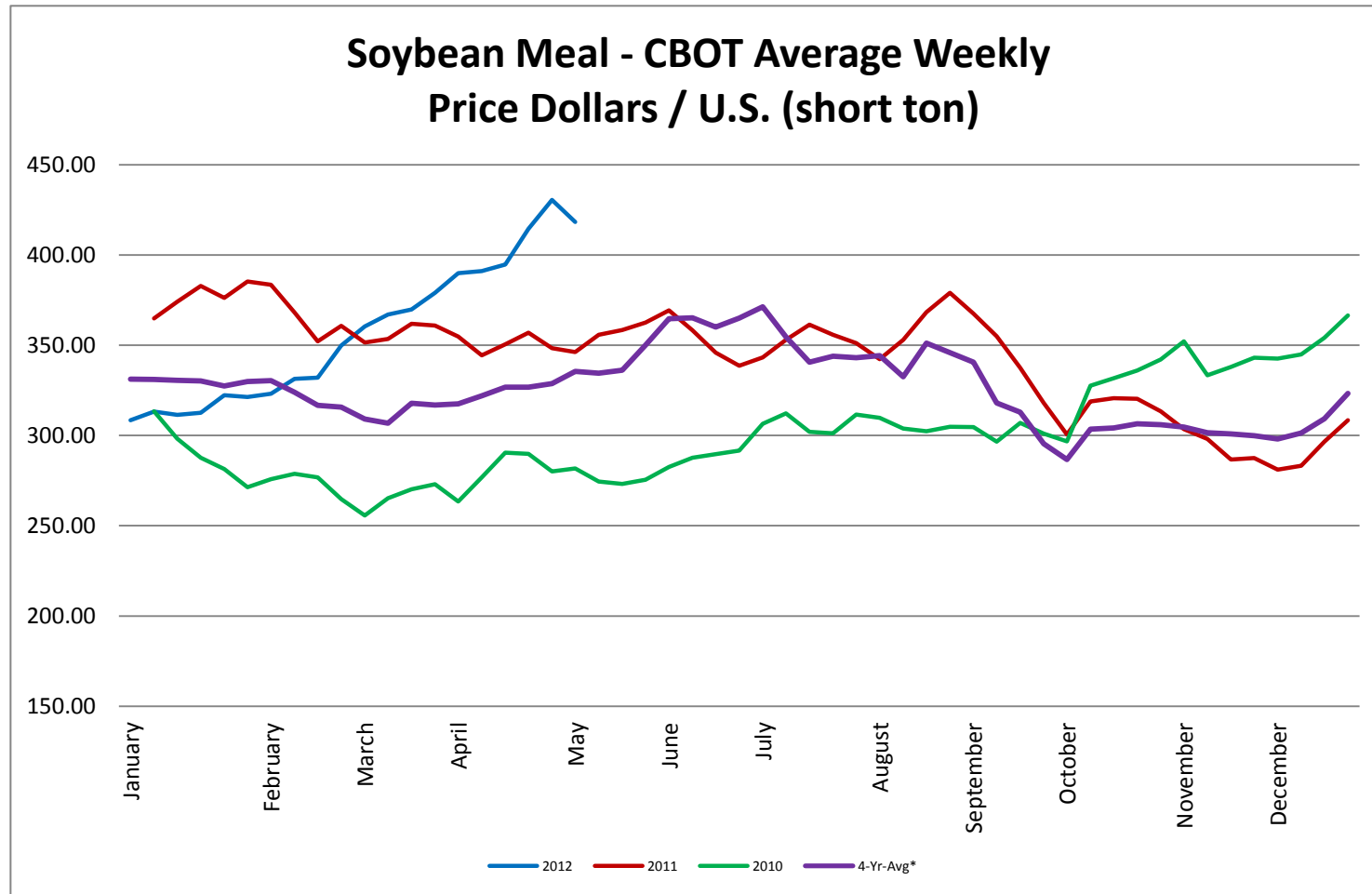
Corn - CBOT Weekly Futures Price



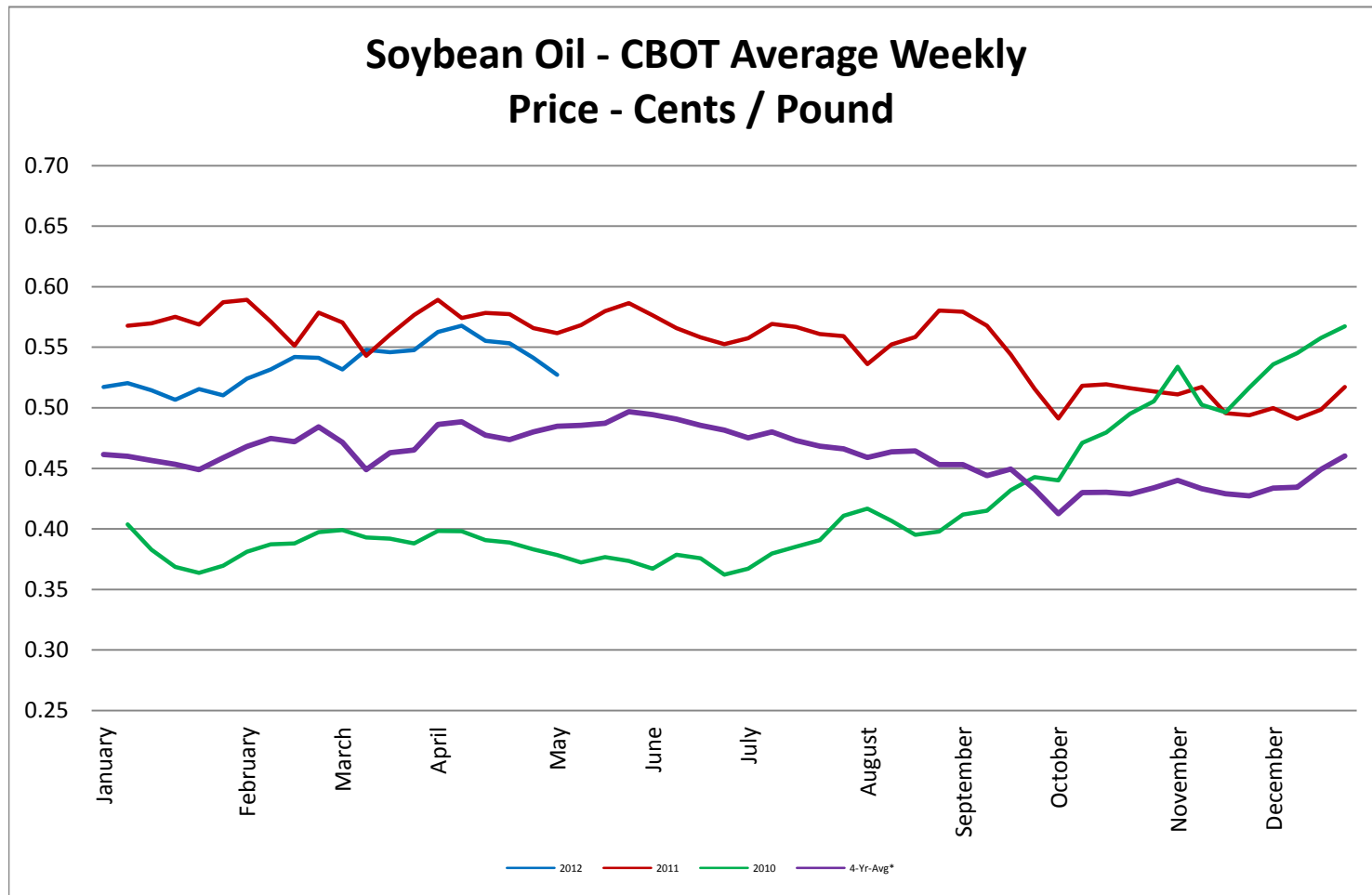
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



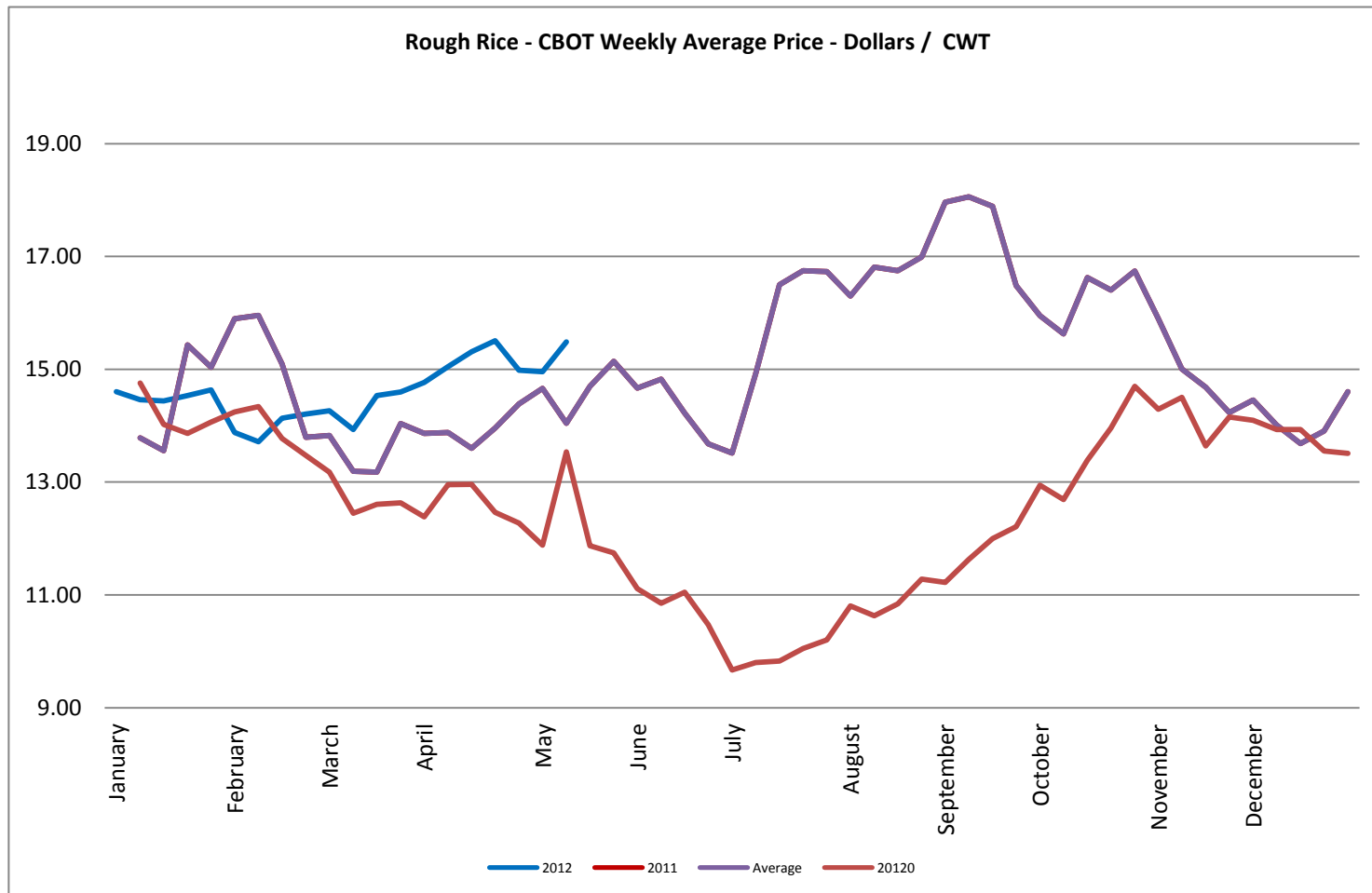
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



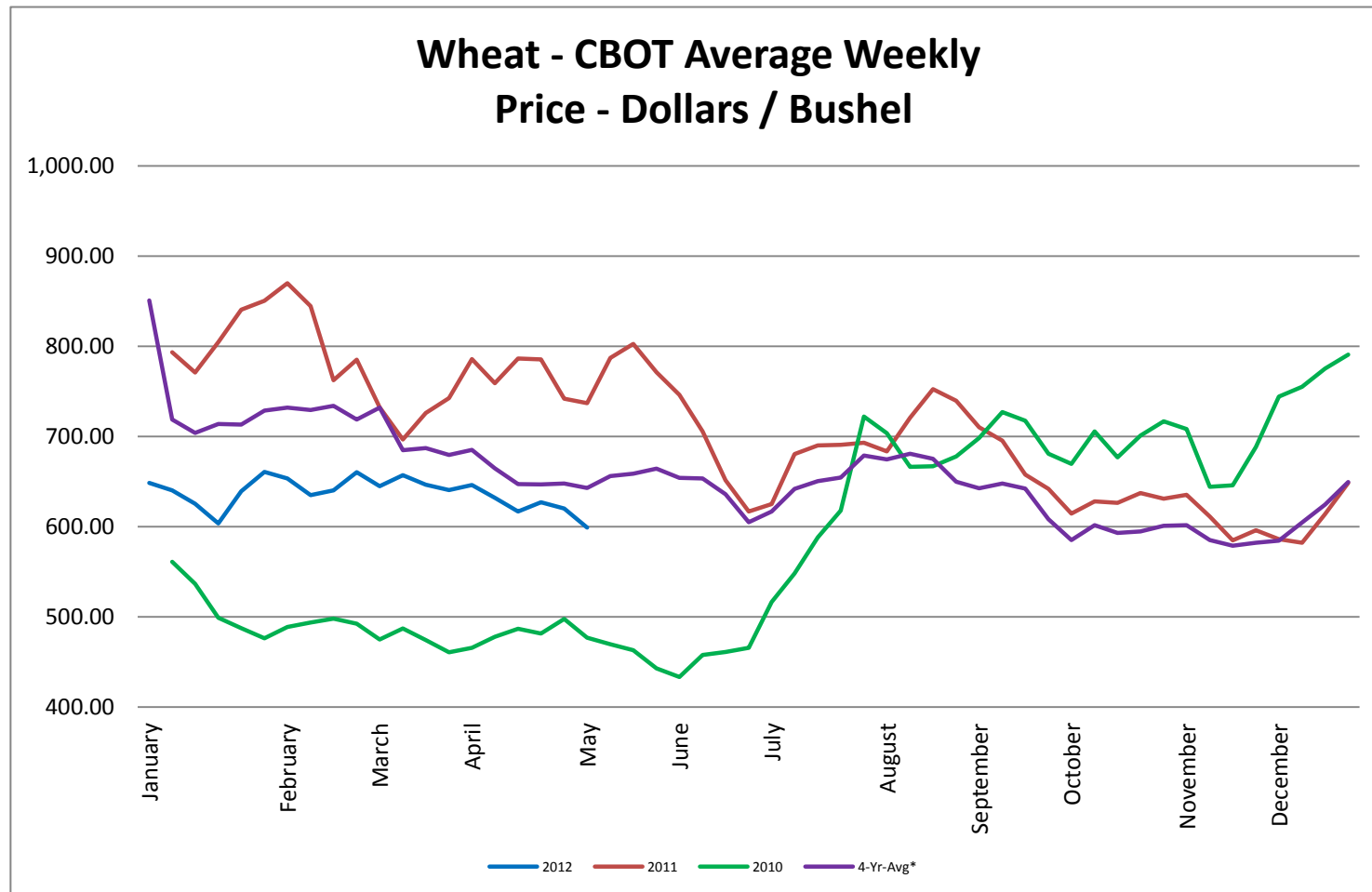
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



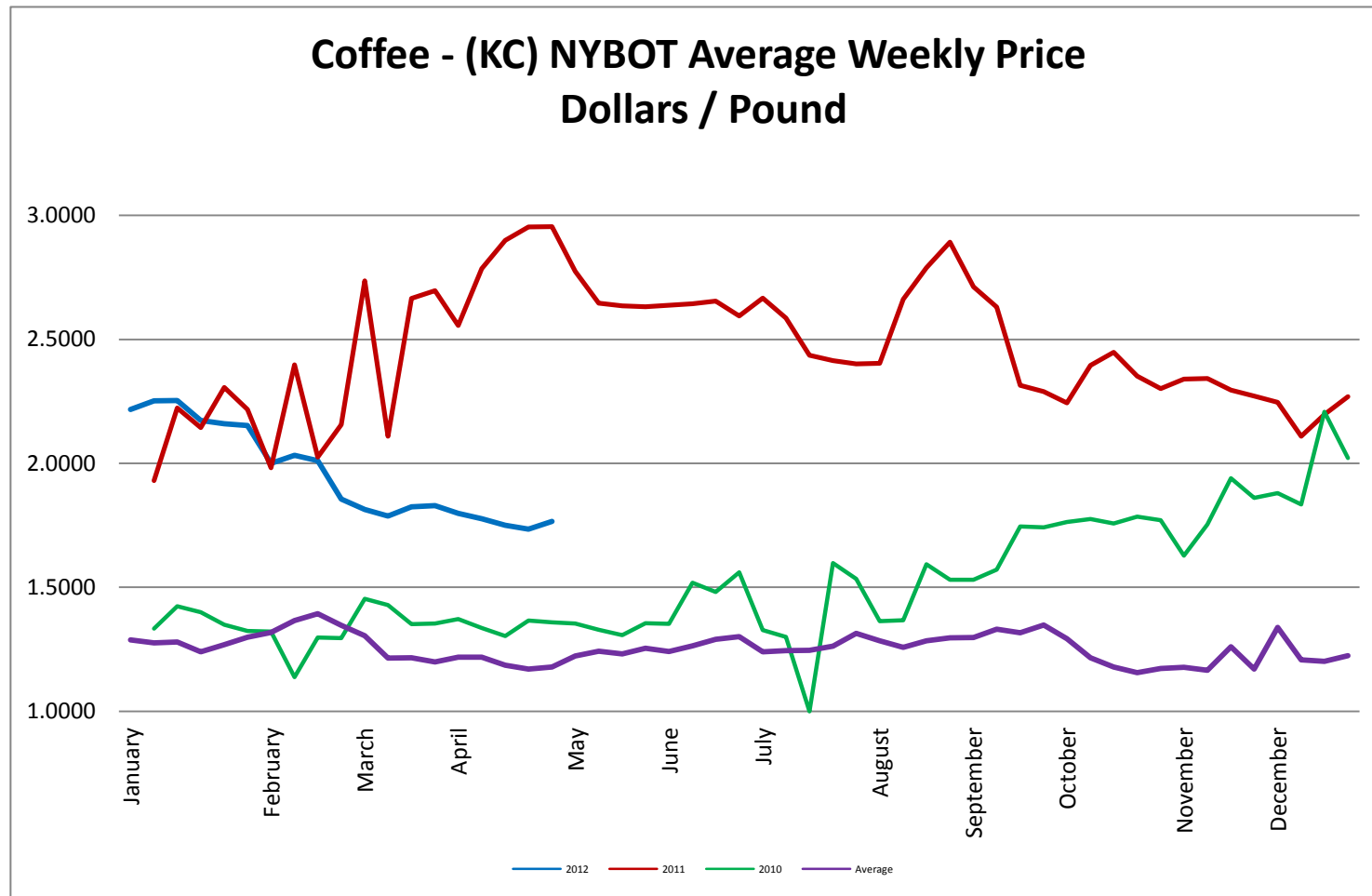
Rough Rice - CBOT Weekly Average Price - Dollars / CWT



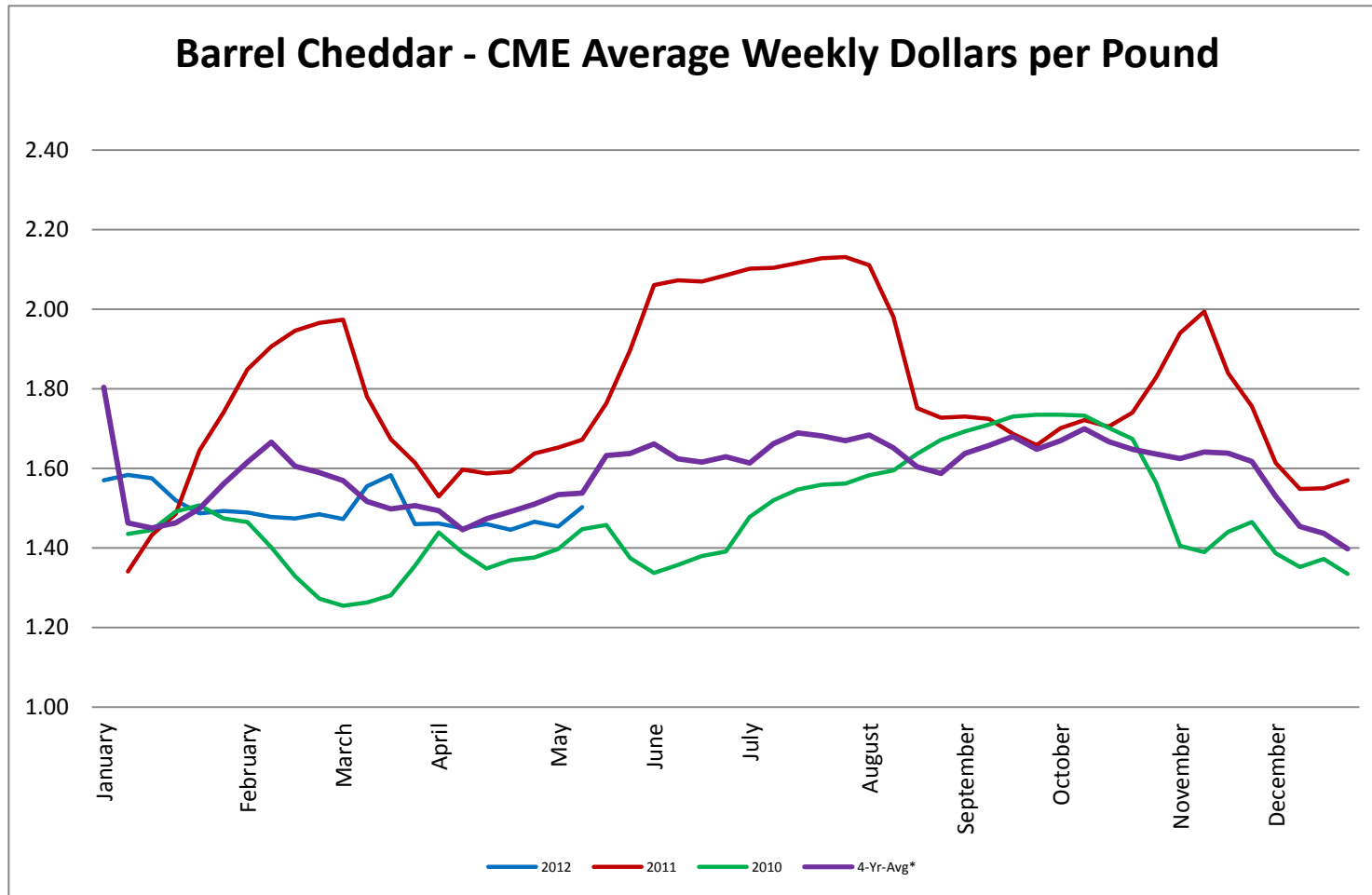
Wheat - CBOT Weekly Average Price - Dollars / Bushel



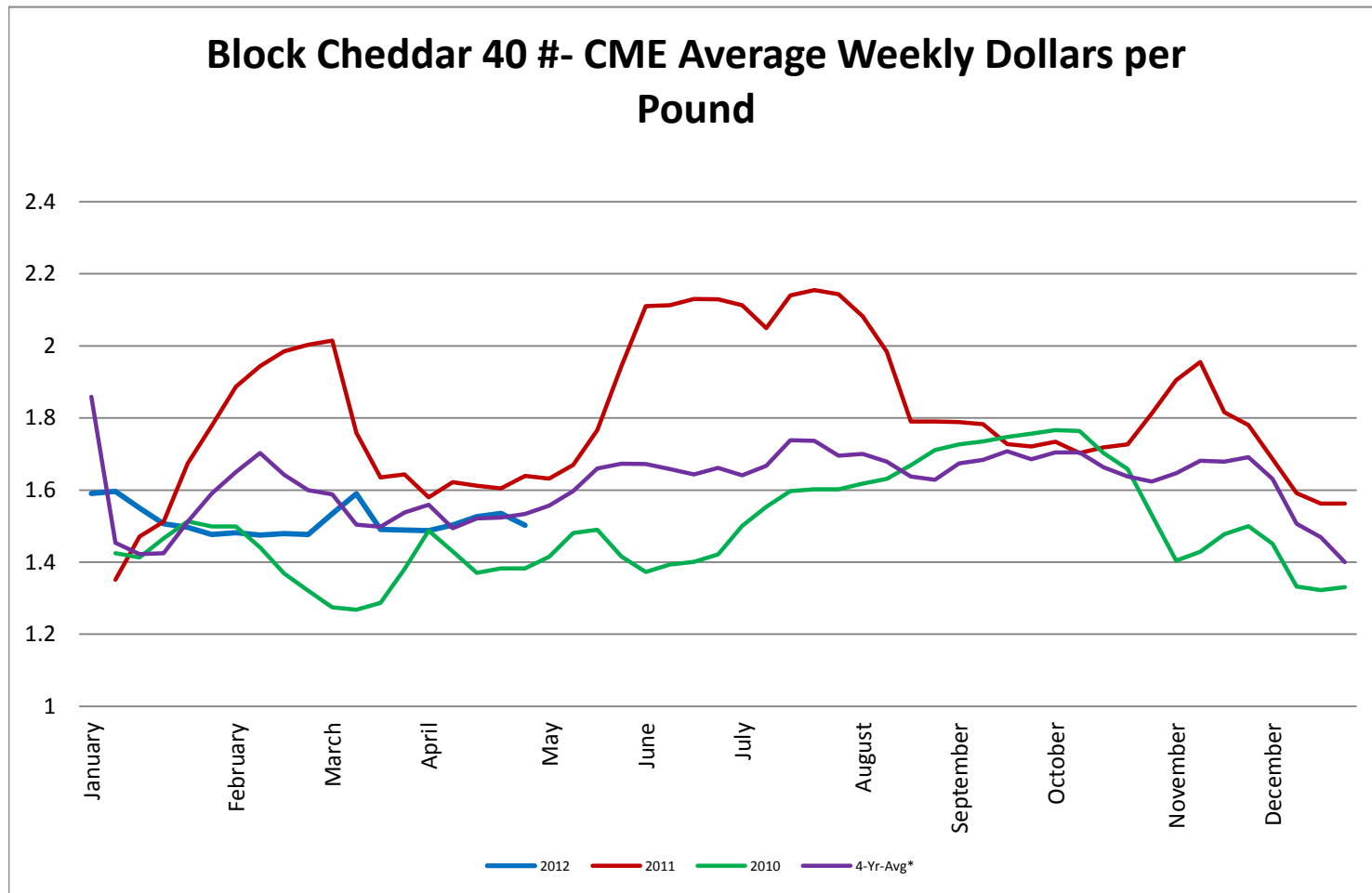
Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



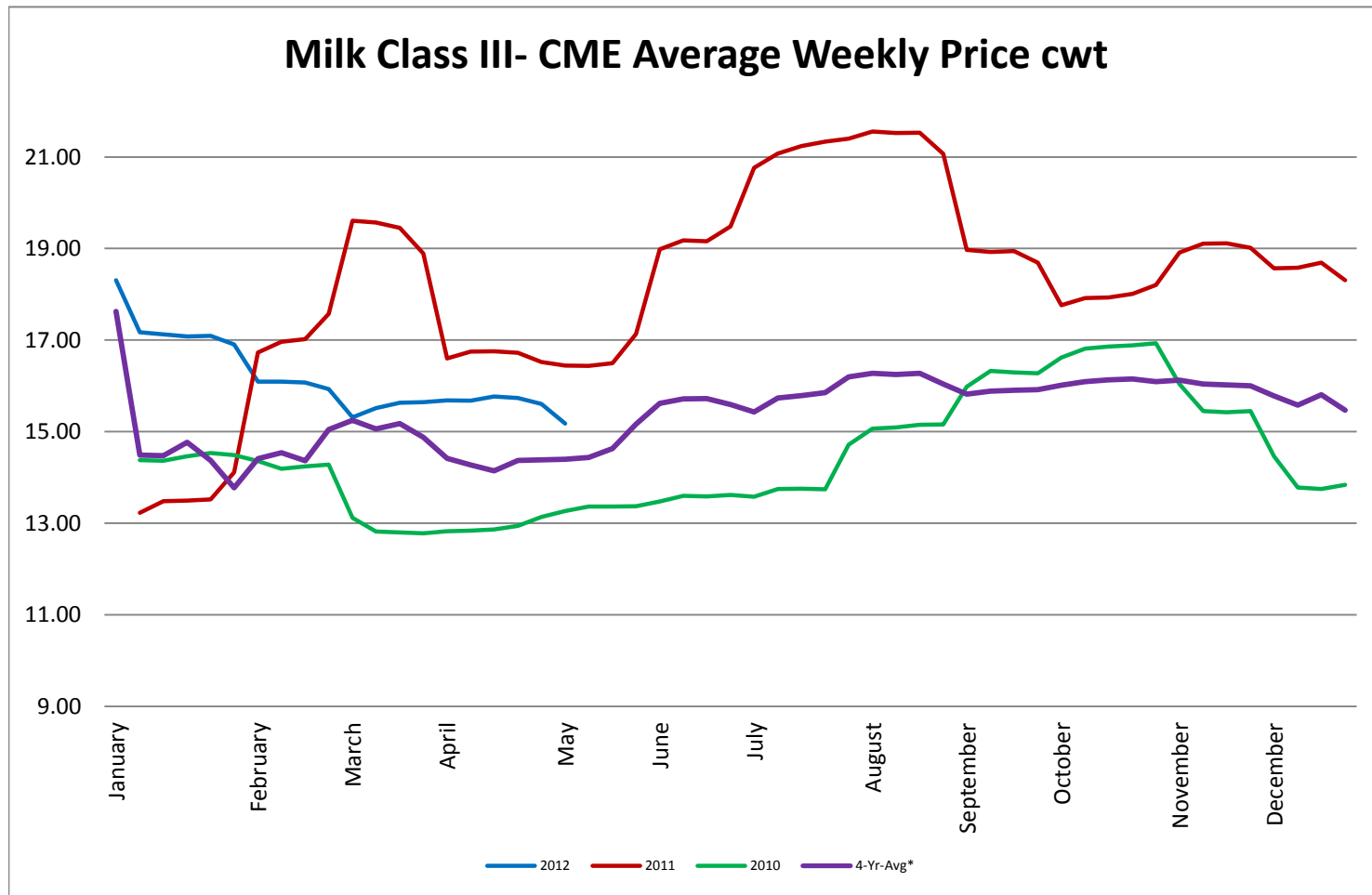
Barrel Cheddar - CME Average Weekly Price / Pound



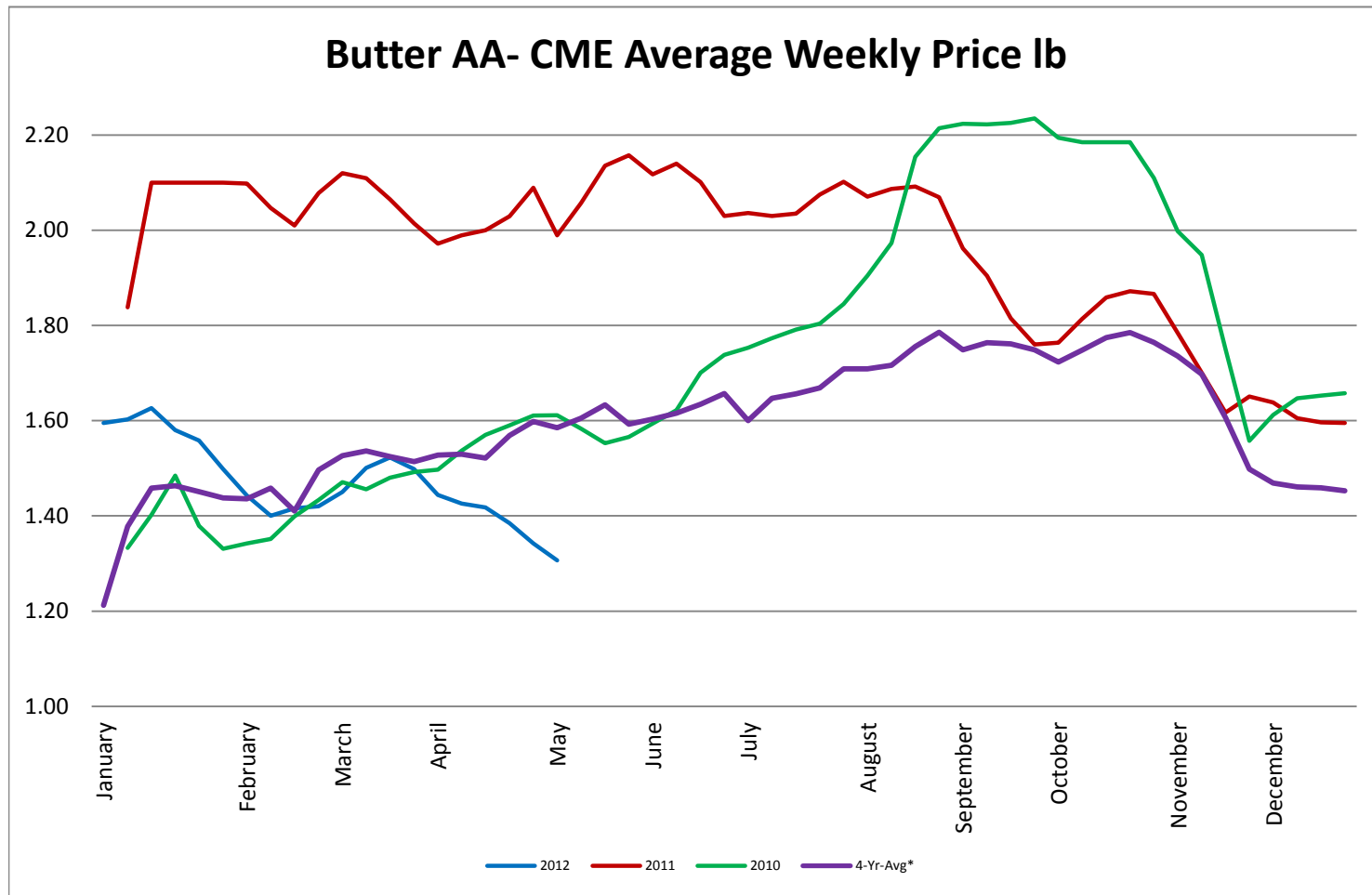
40 LB Block Cheddar - CME Average Weekly Price / Pound



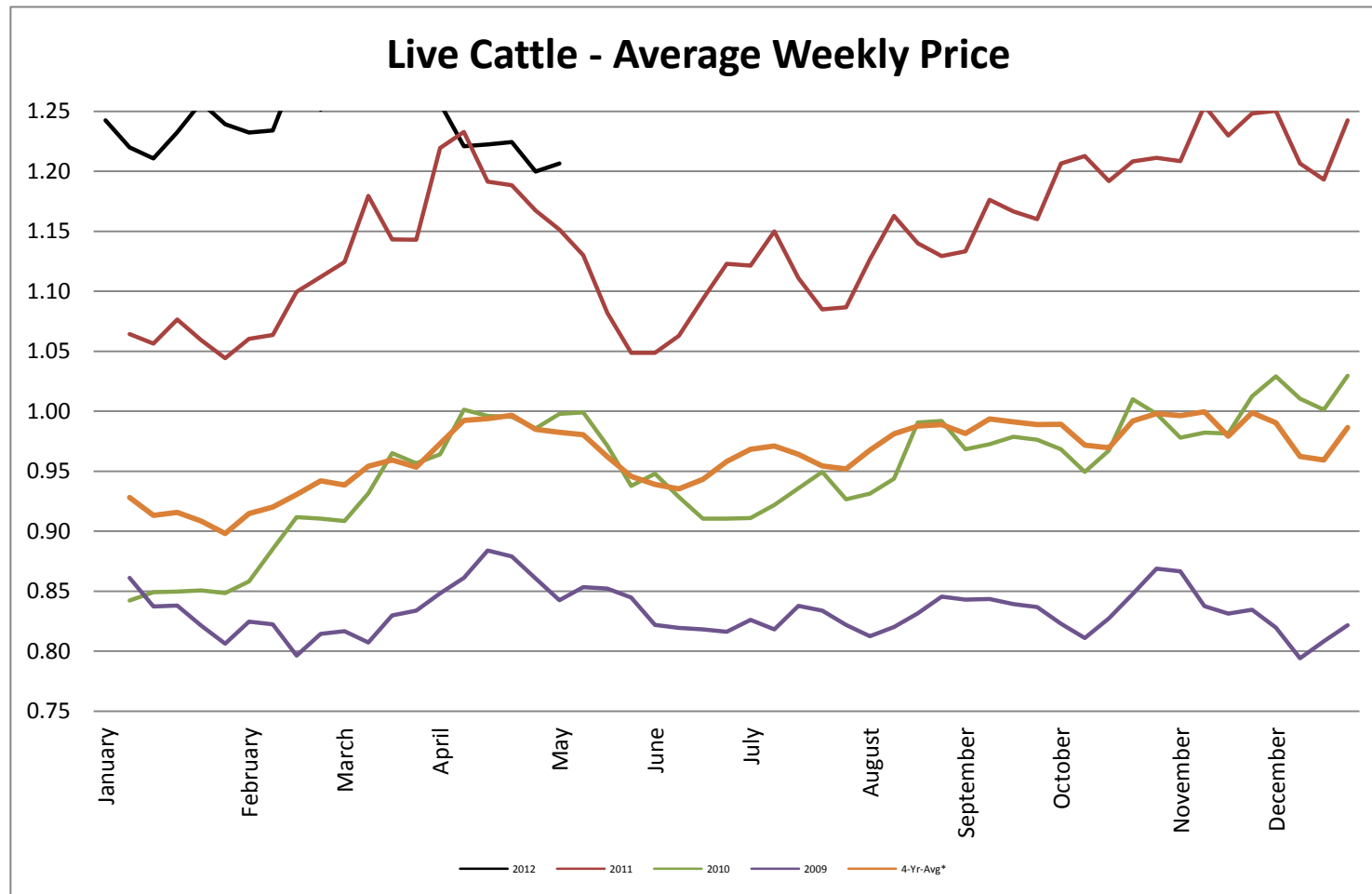
Milk Class III - CME Average Weekly Price CWT



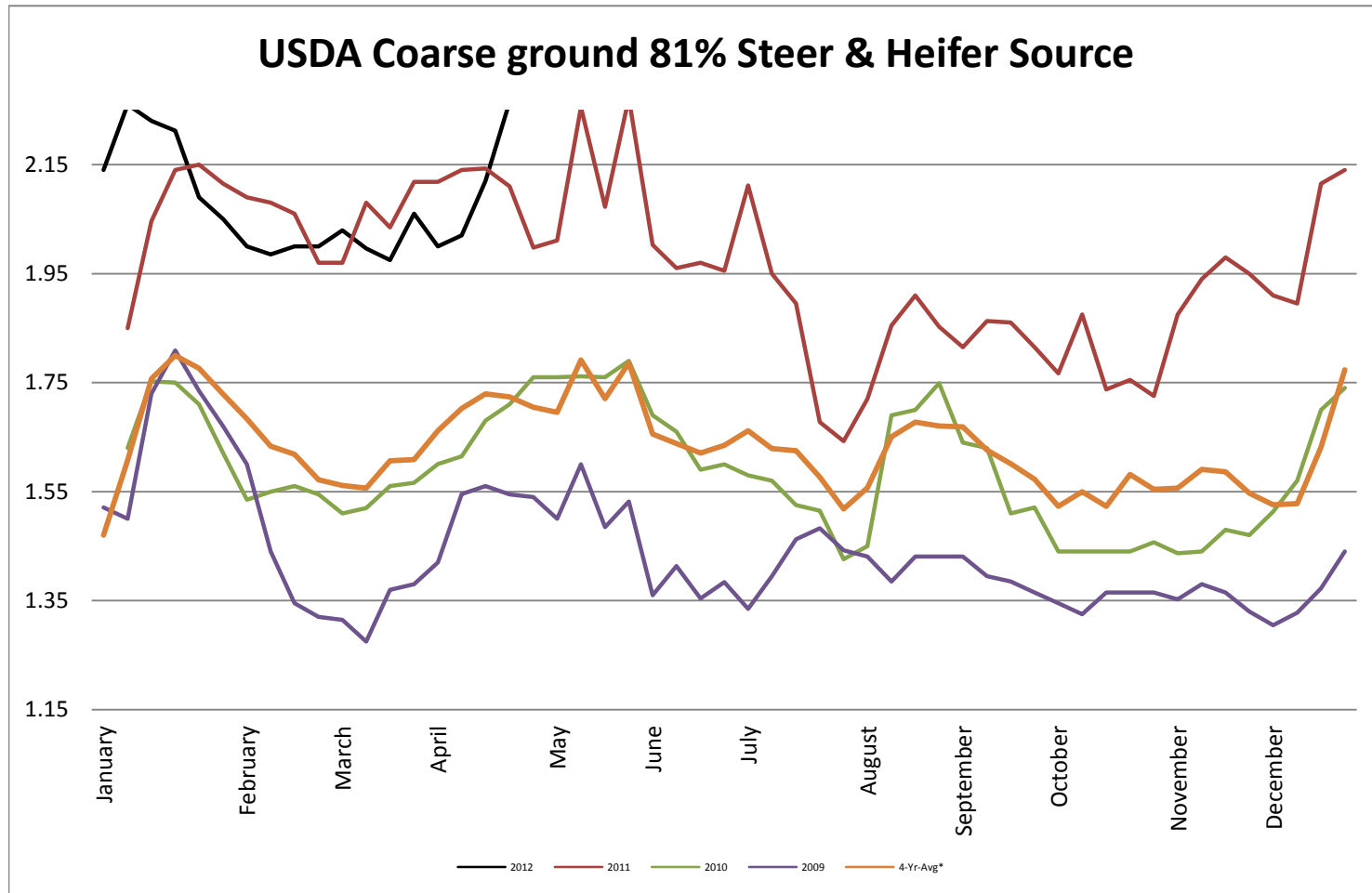
Butter AA - CME Average Weekly Price lb



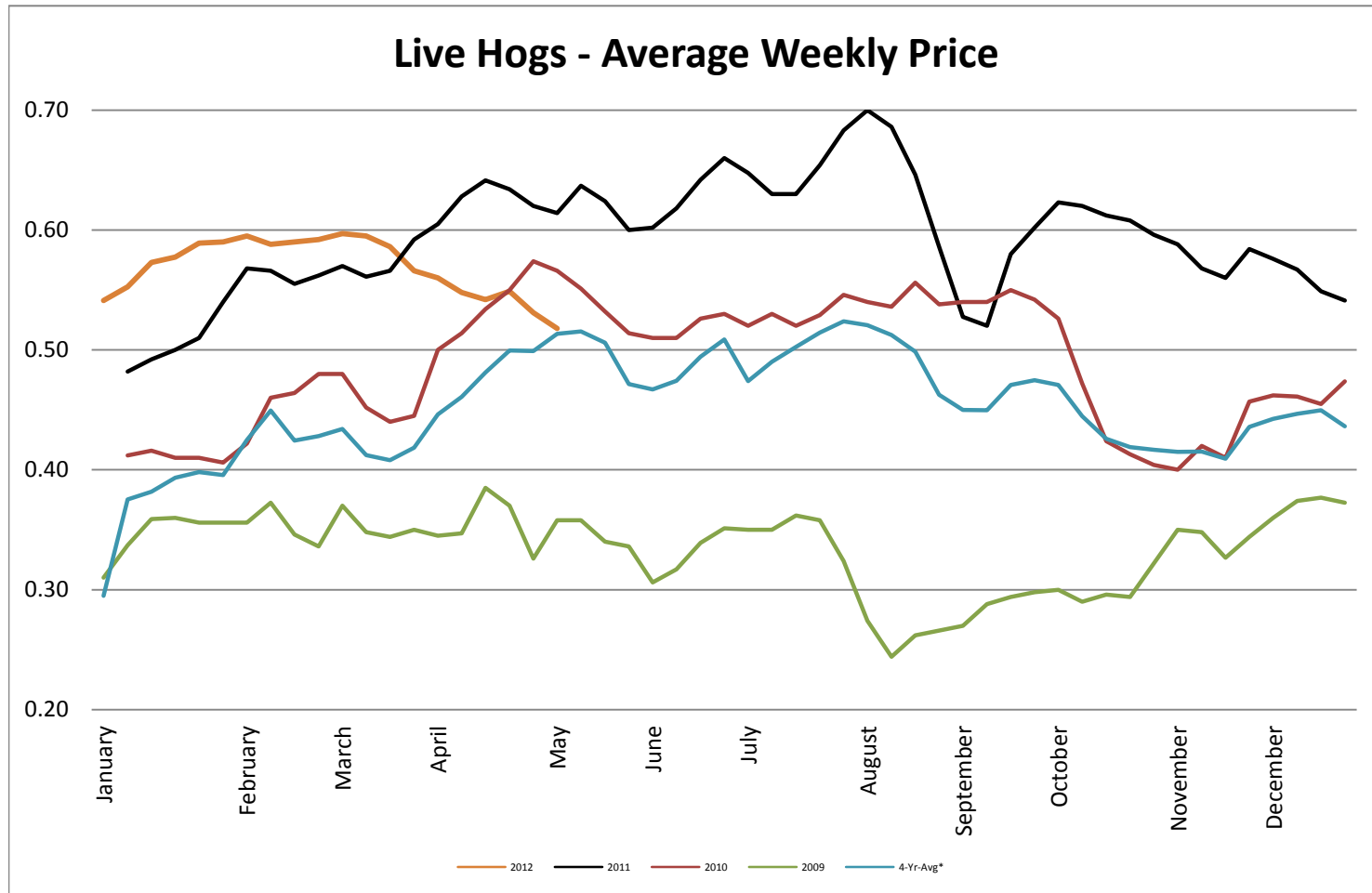
Live Cattle - Average Weekly Price USDA - 6 State Average



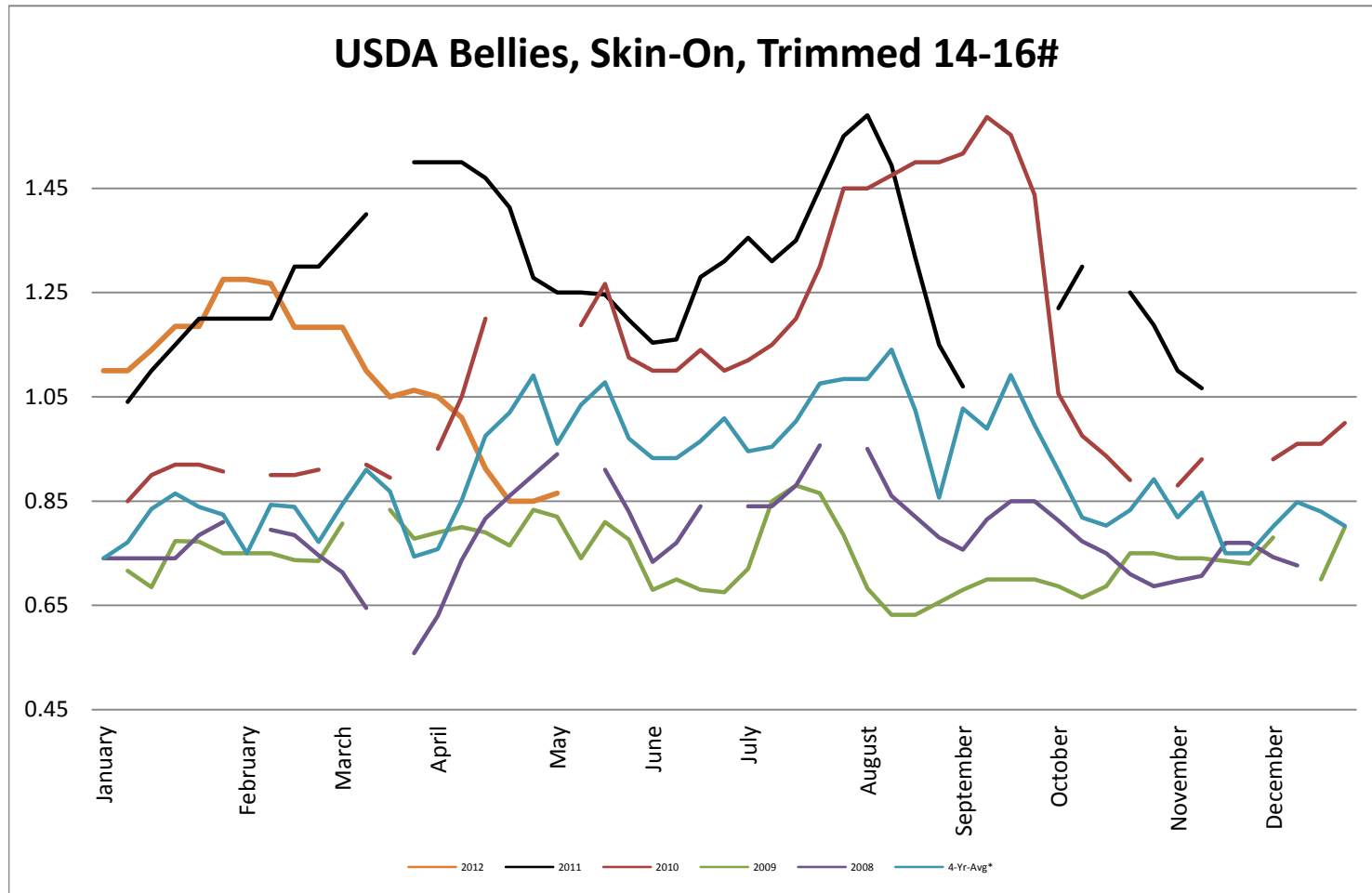
USDA Coarse ground 81% Steer & Heifer Source



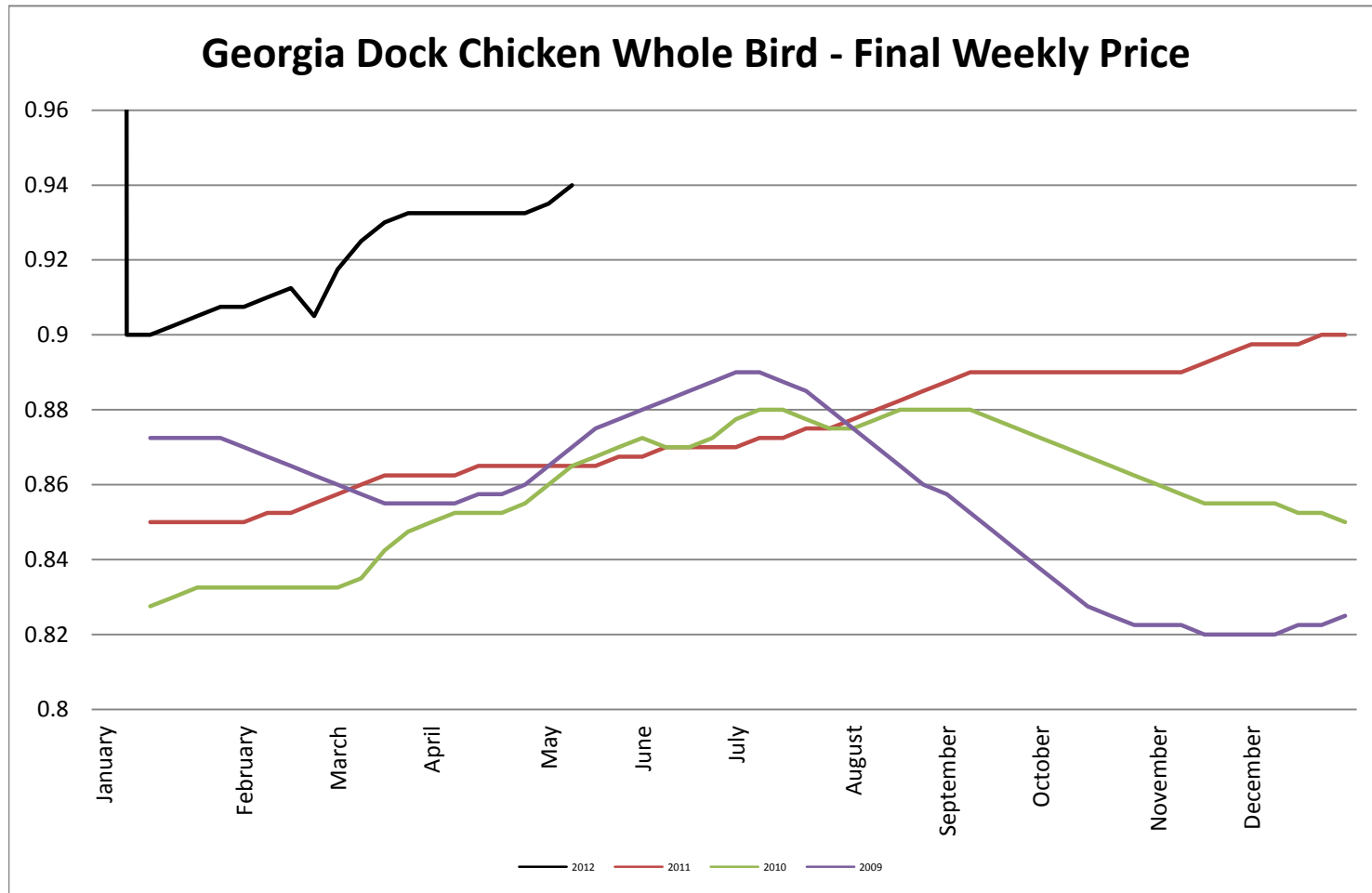
USDA Live Hogs - Average Weekly Price



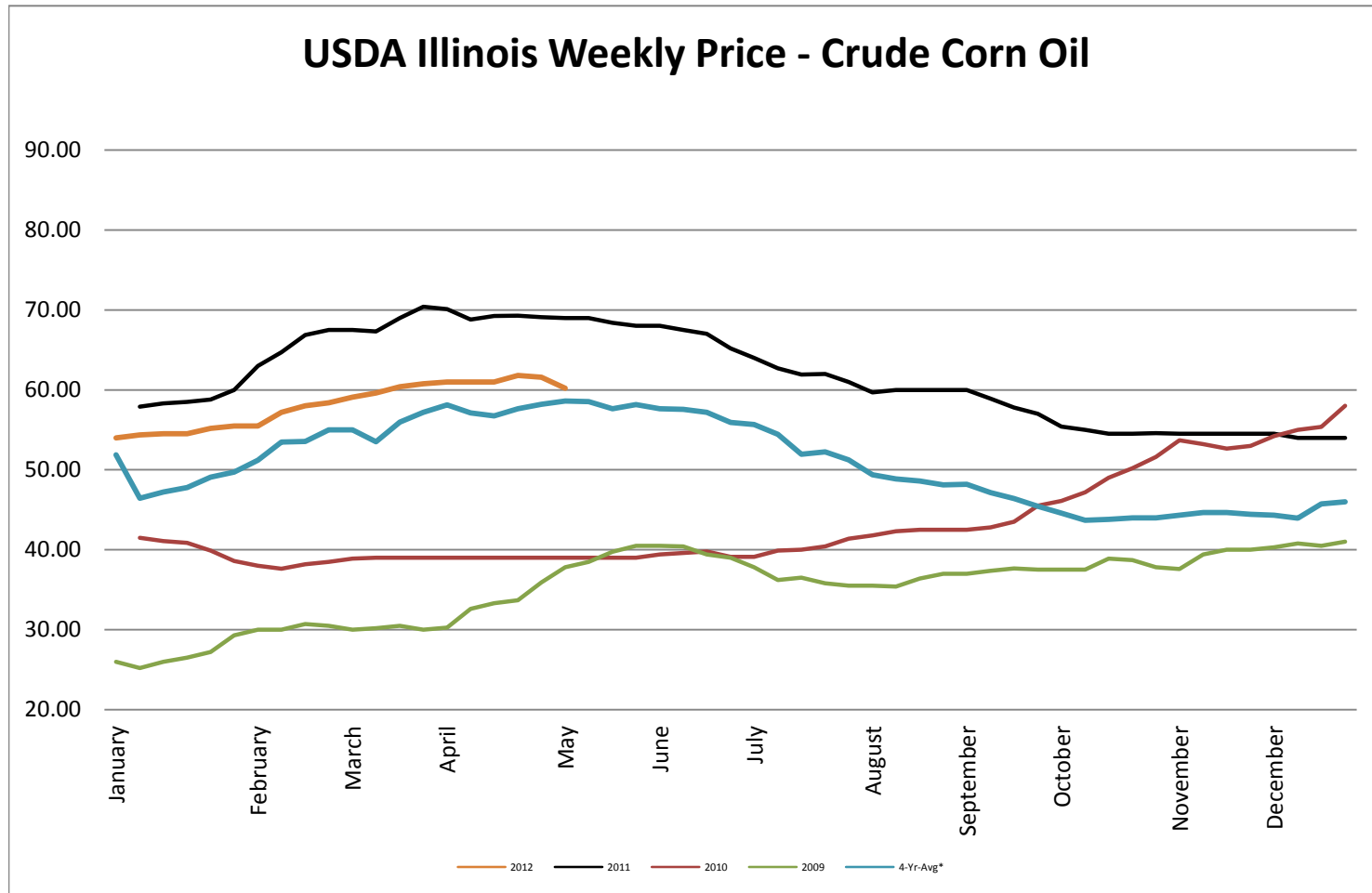
USDA Bellies, Skin-On, Trimmed 14-16#



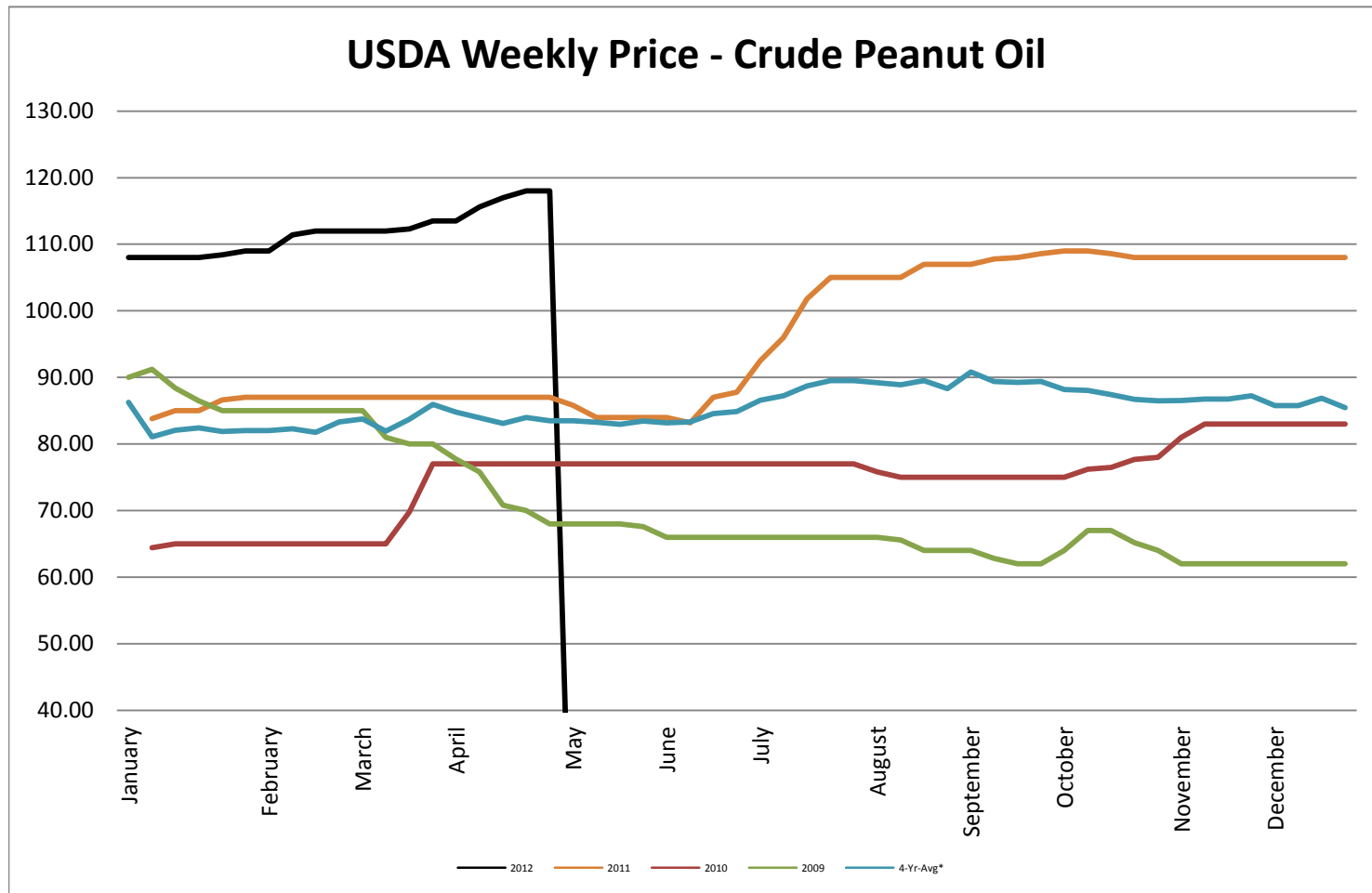
Georgia Dock Chicken - Final Weekly Price



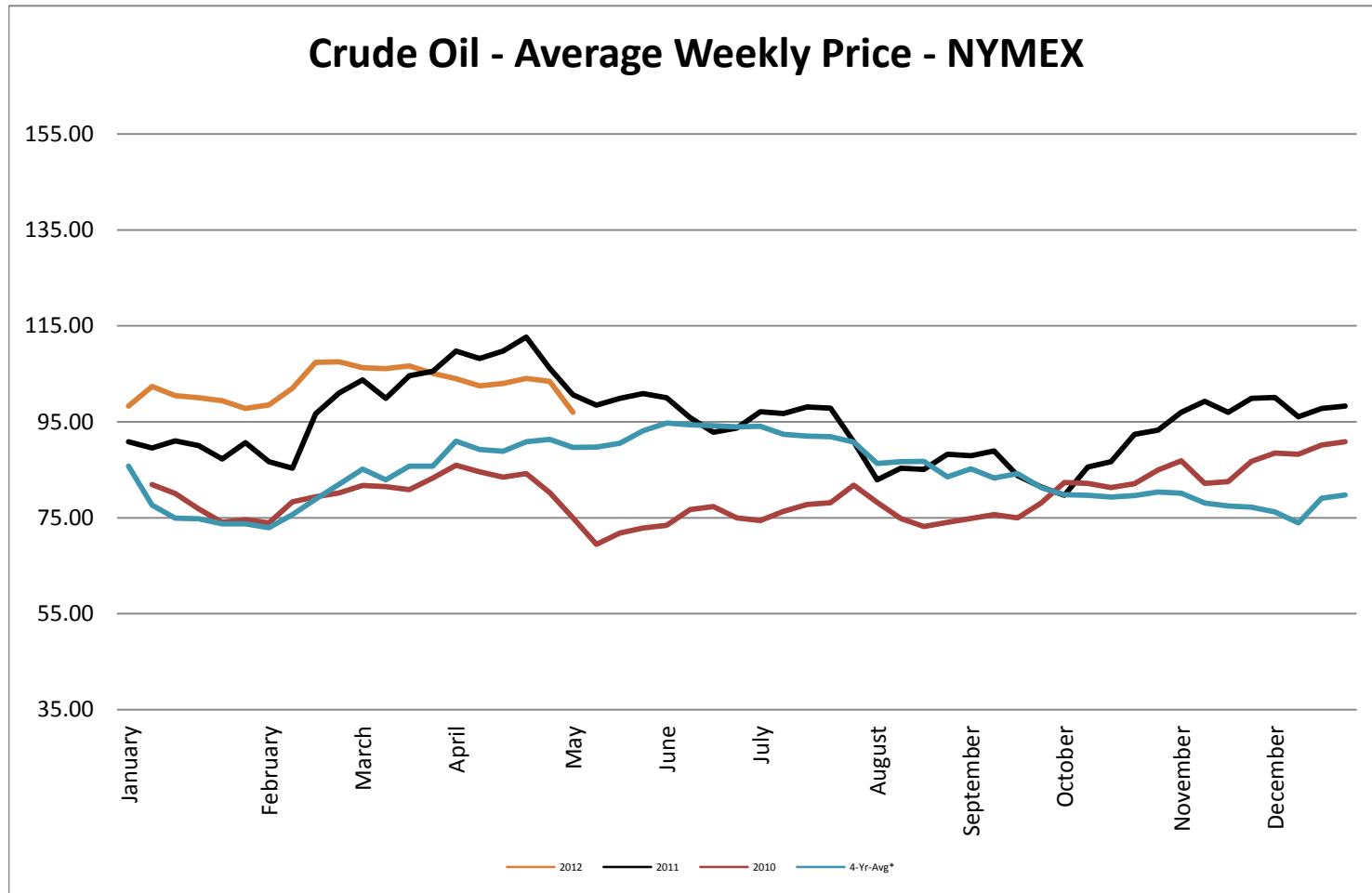
USDA Weekly Price - Crude Corn Oil

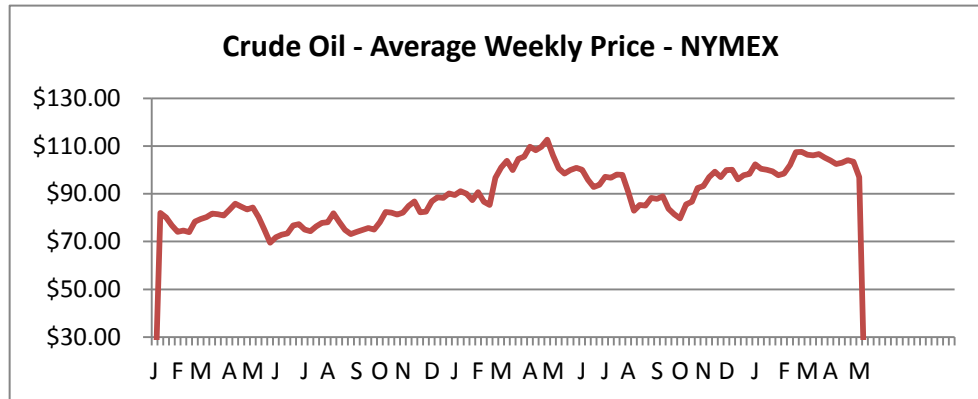


USDA Weekly Price - Crude Peanut Oil

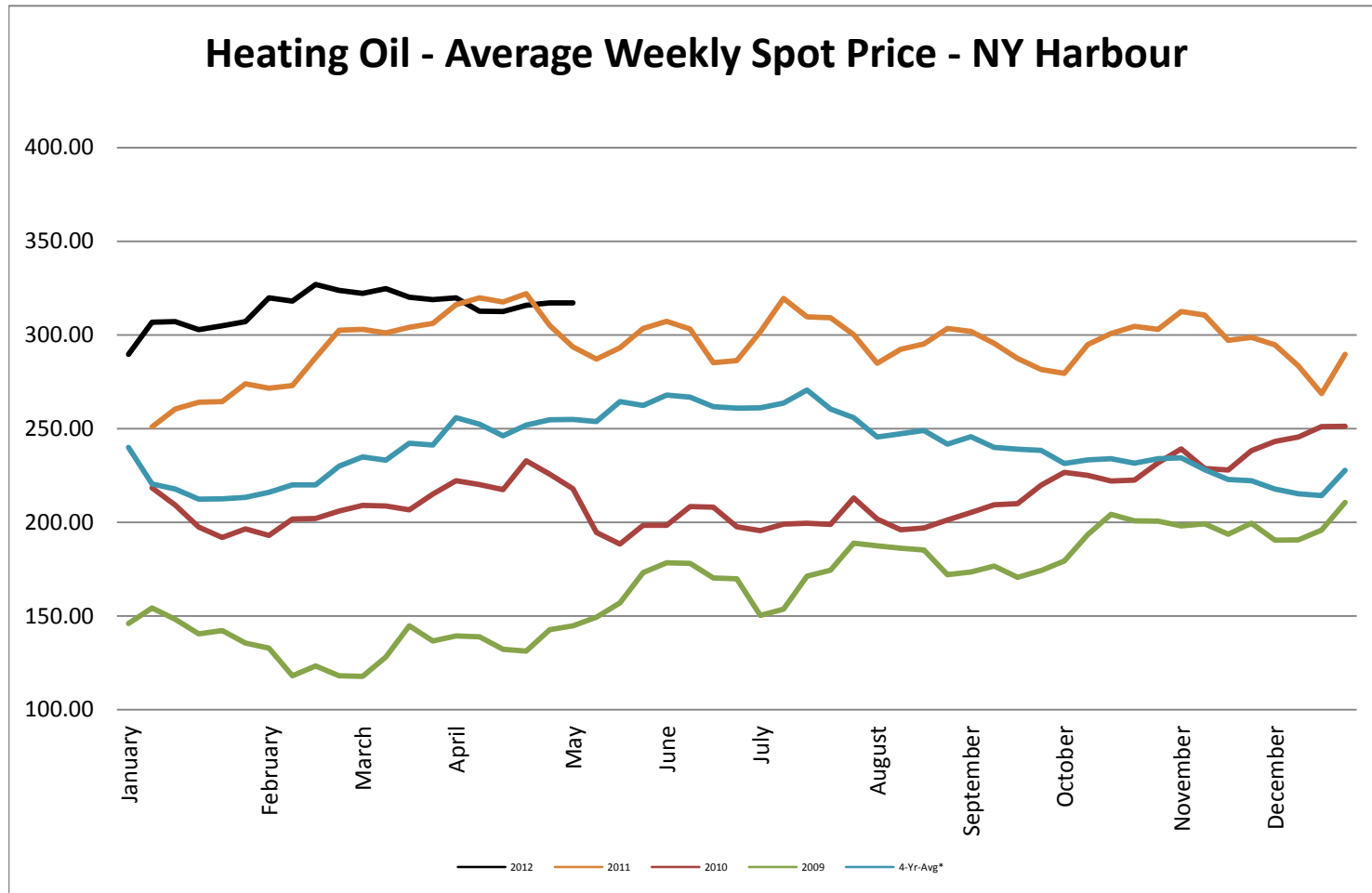


Crude Oil - Average Weekly Price - NYMEX

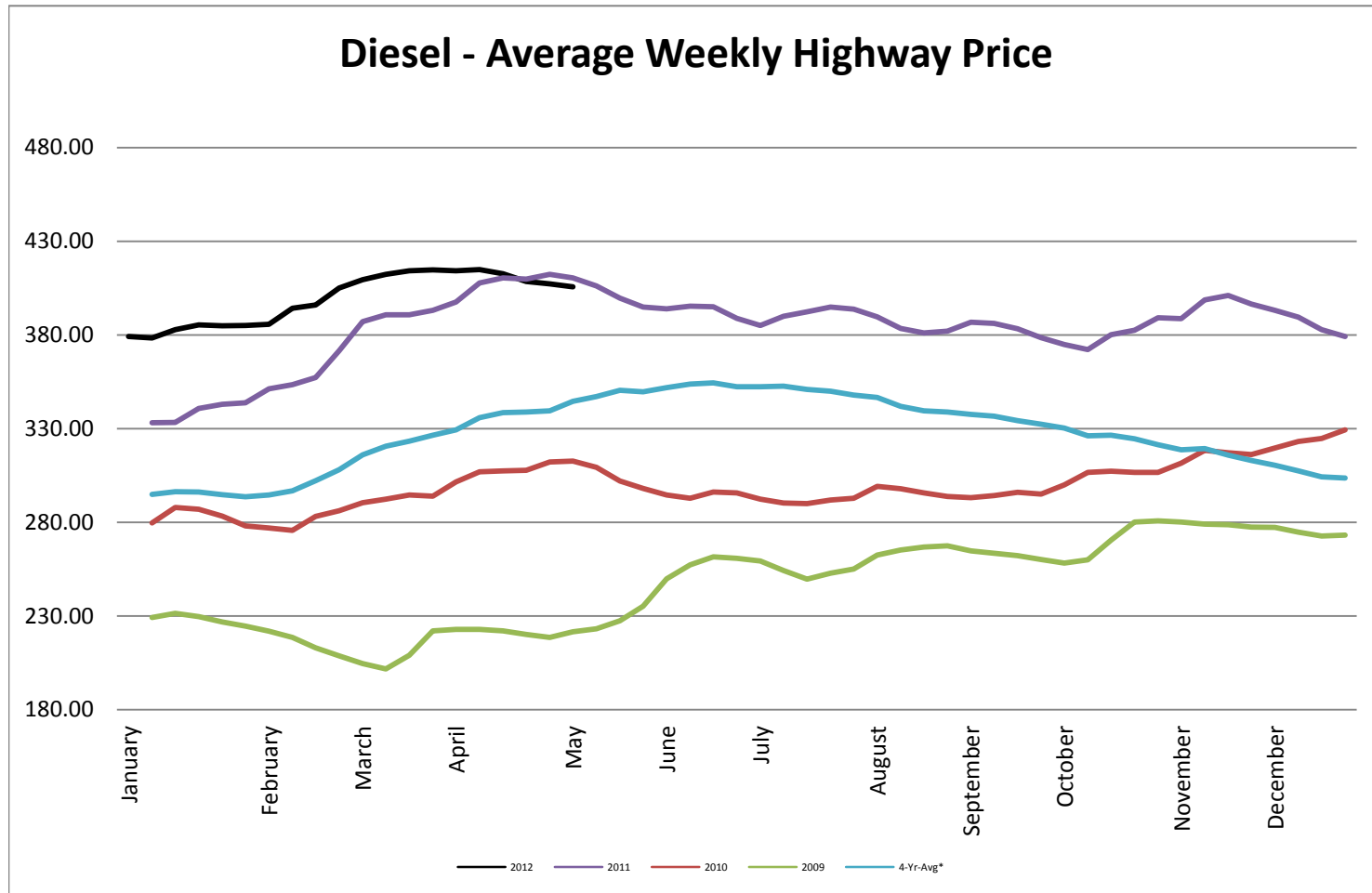




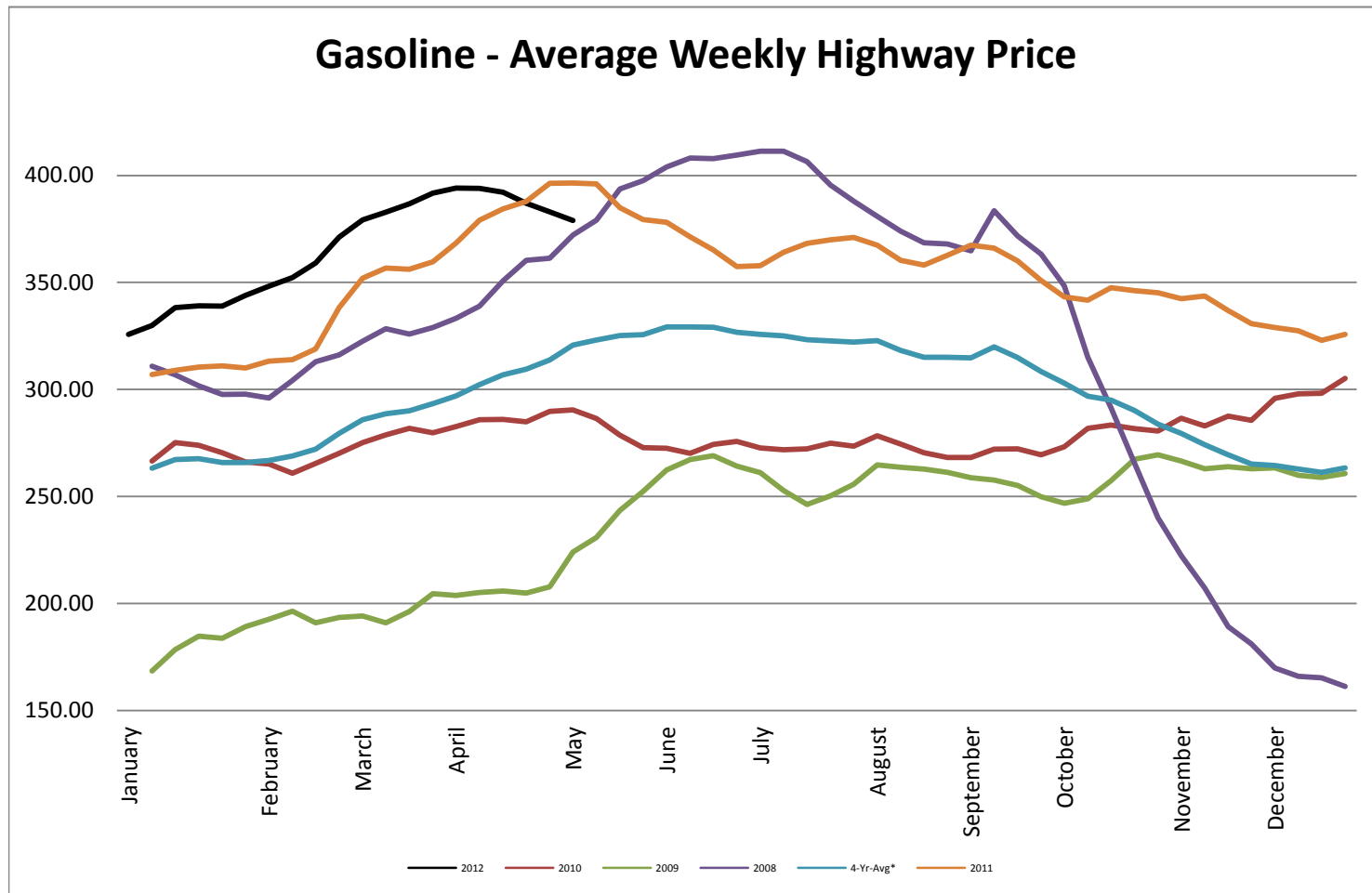
Heating Oil - Average Weekly Spot Price - NY Harbour



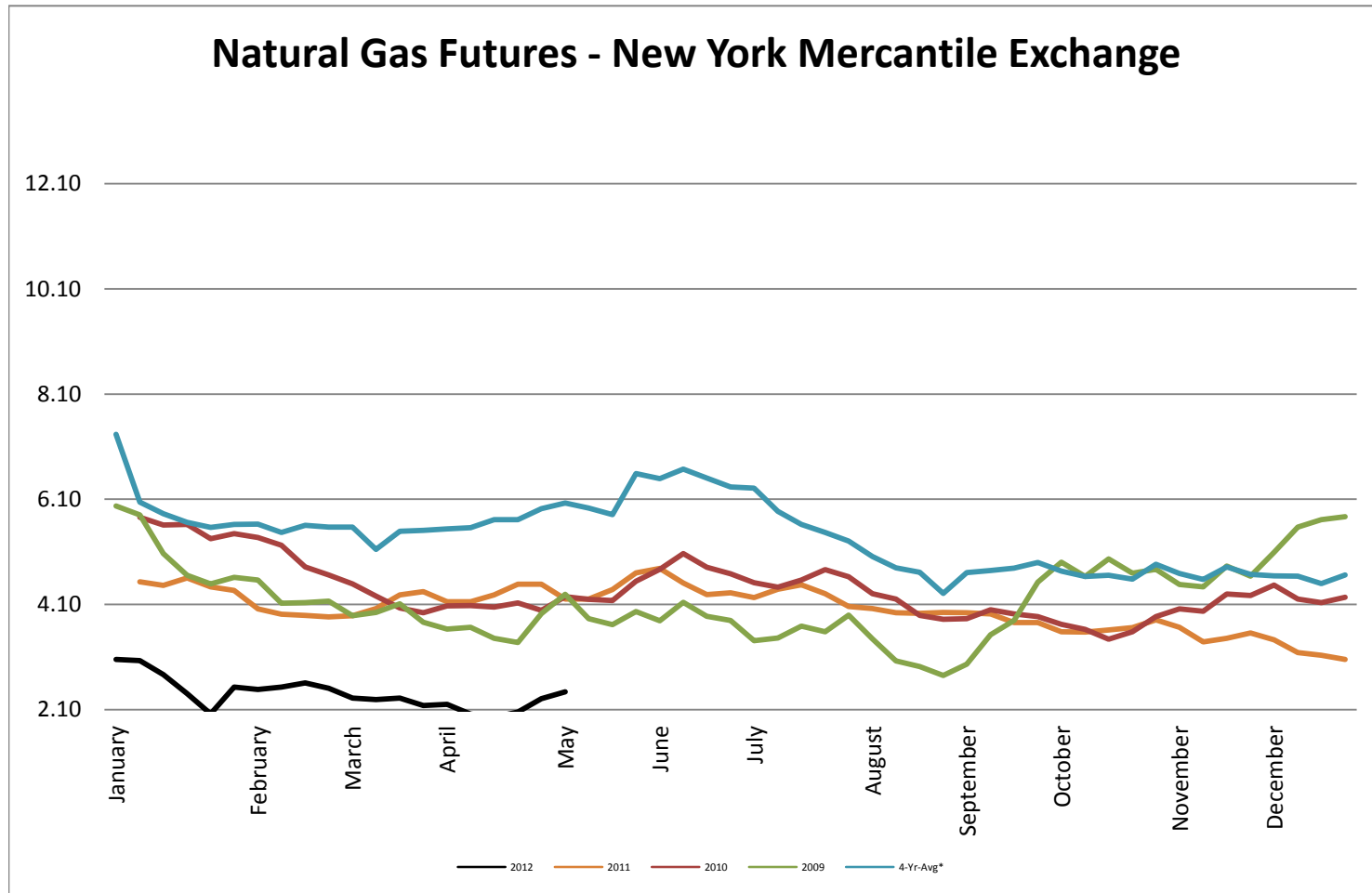
Diesel - Average Weekly Highway Price



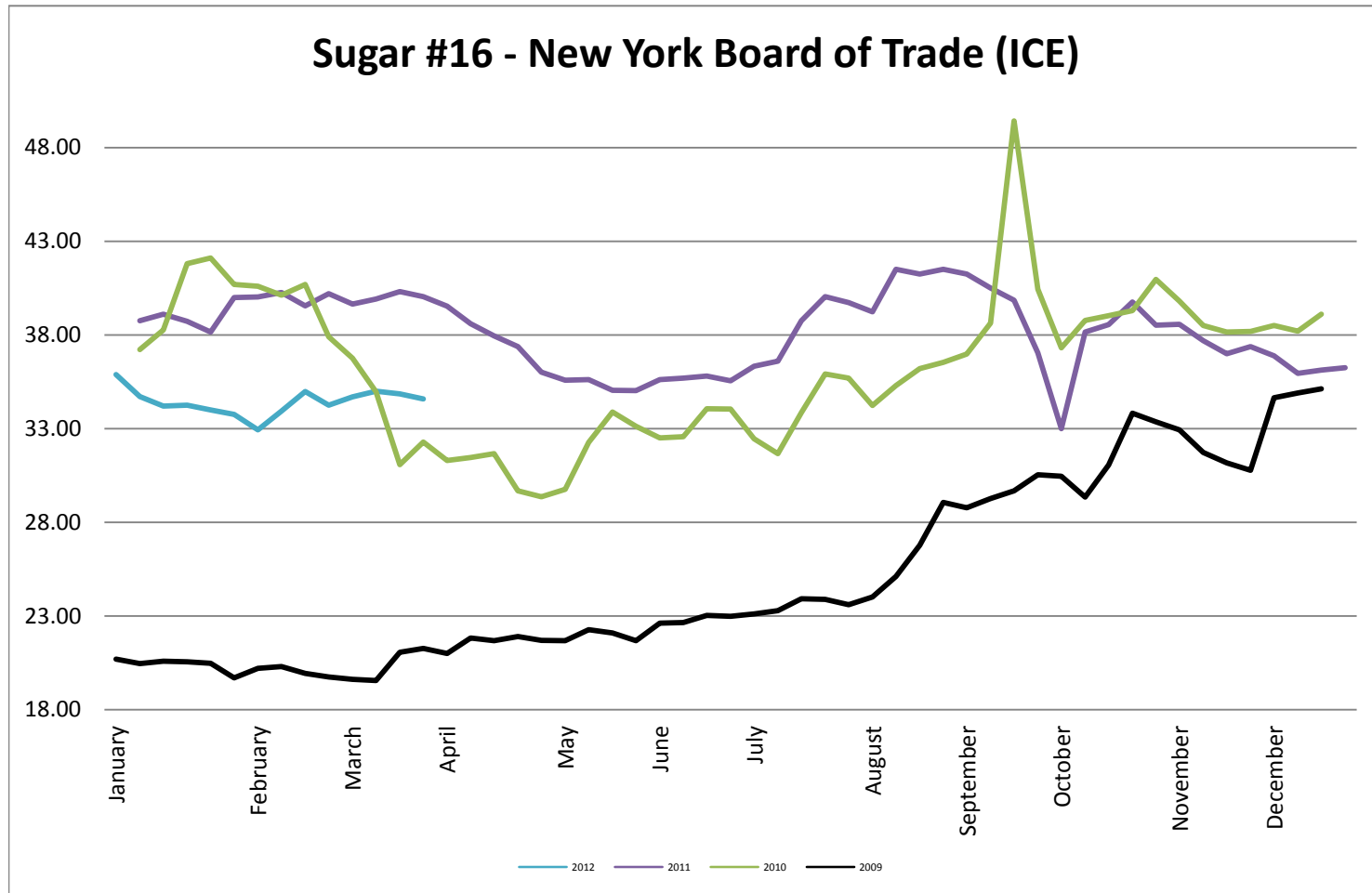
Gasoline Unleaded - Average Weekly Highway Price



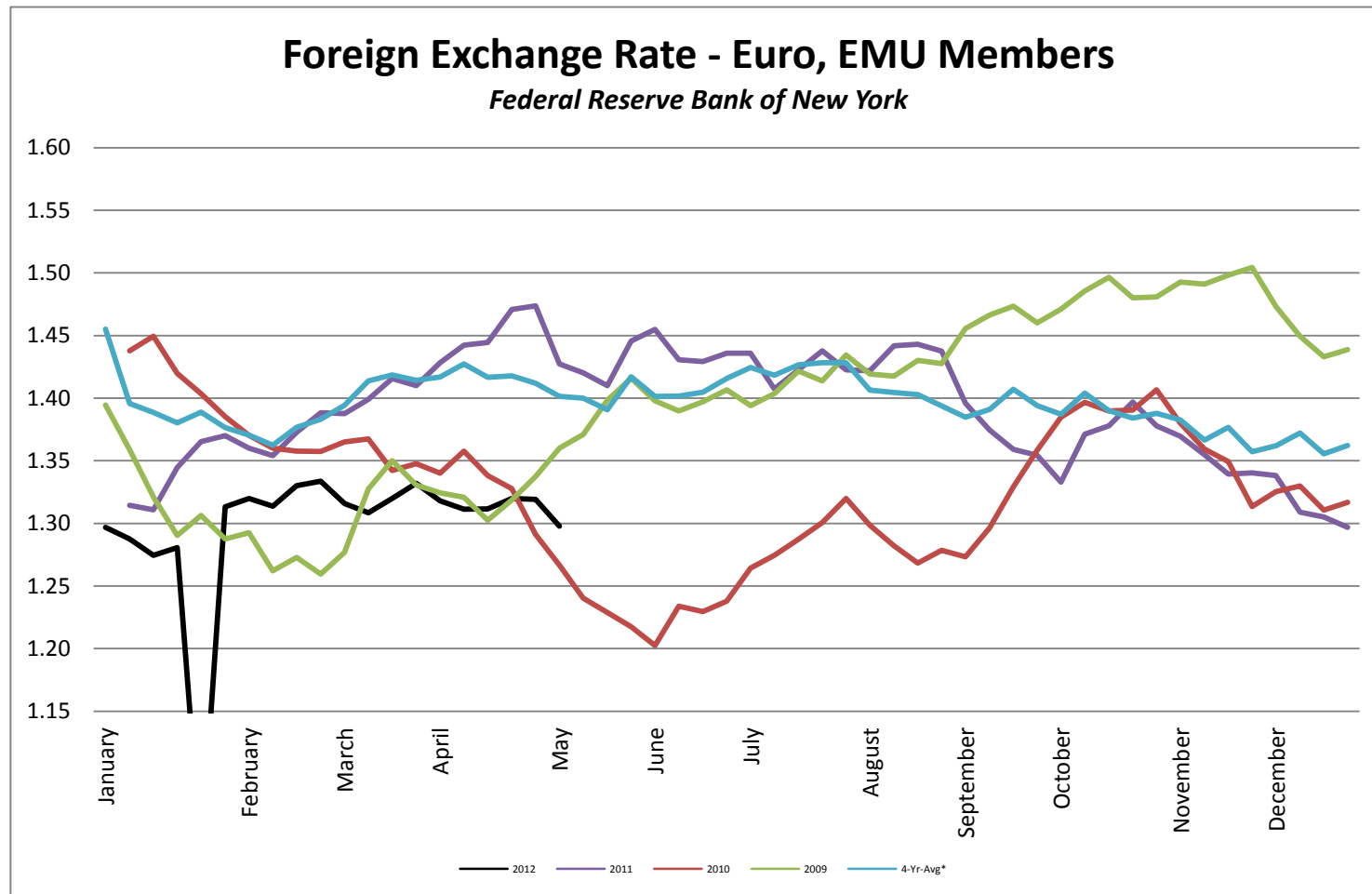
Natural Gas Futures - New York Mercantile Exchange



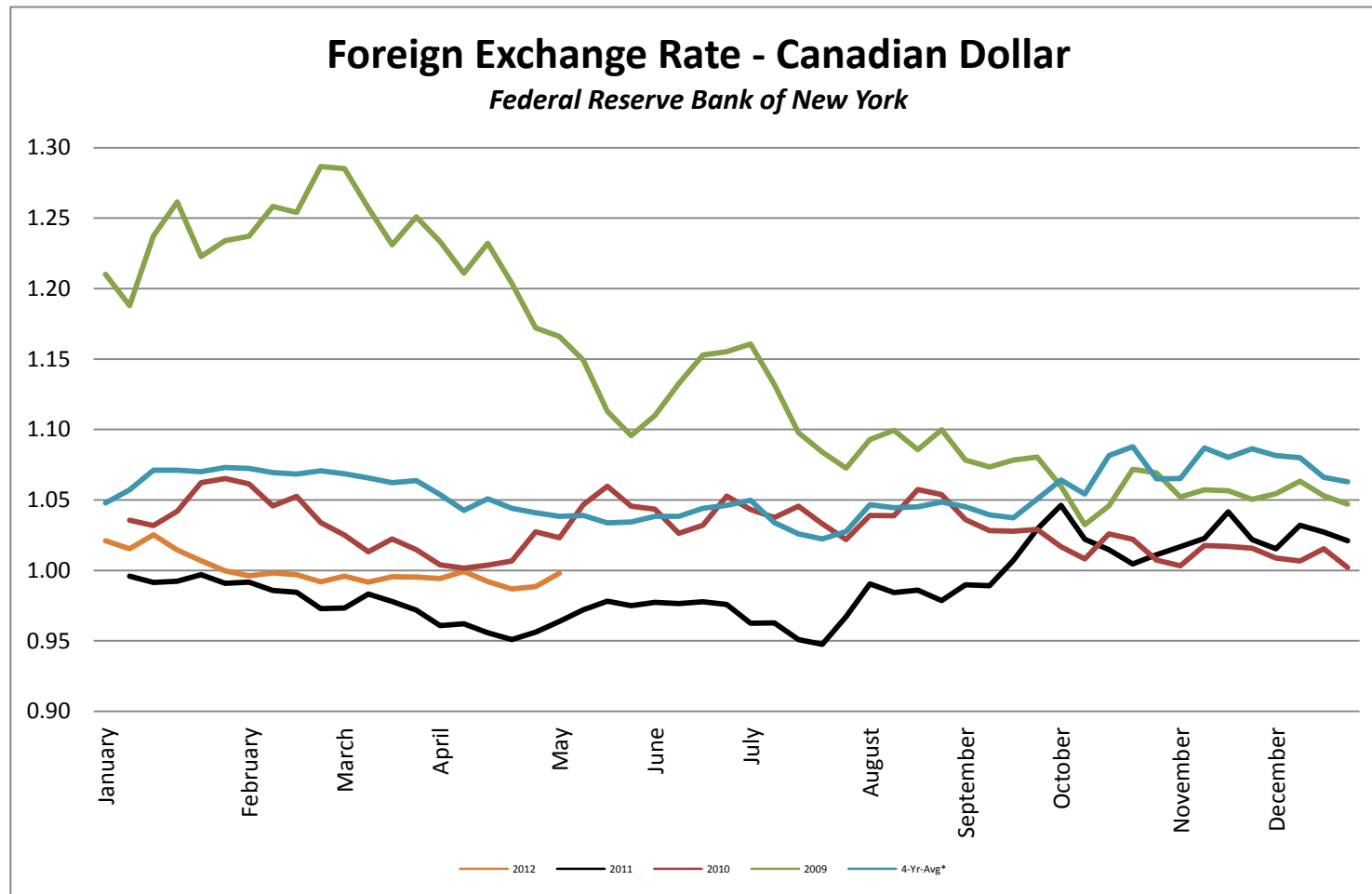
Sugar #16 - New York Board of Trade (ICE)



Foreign Exchange Rate - Euro, EMU Members



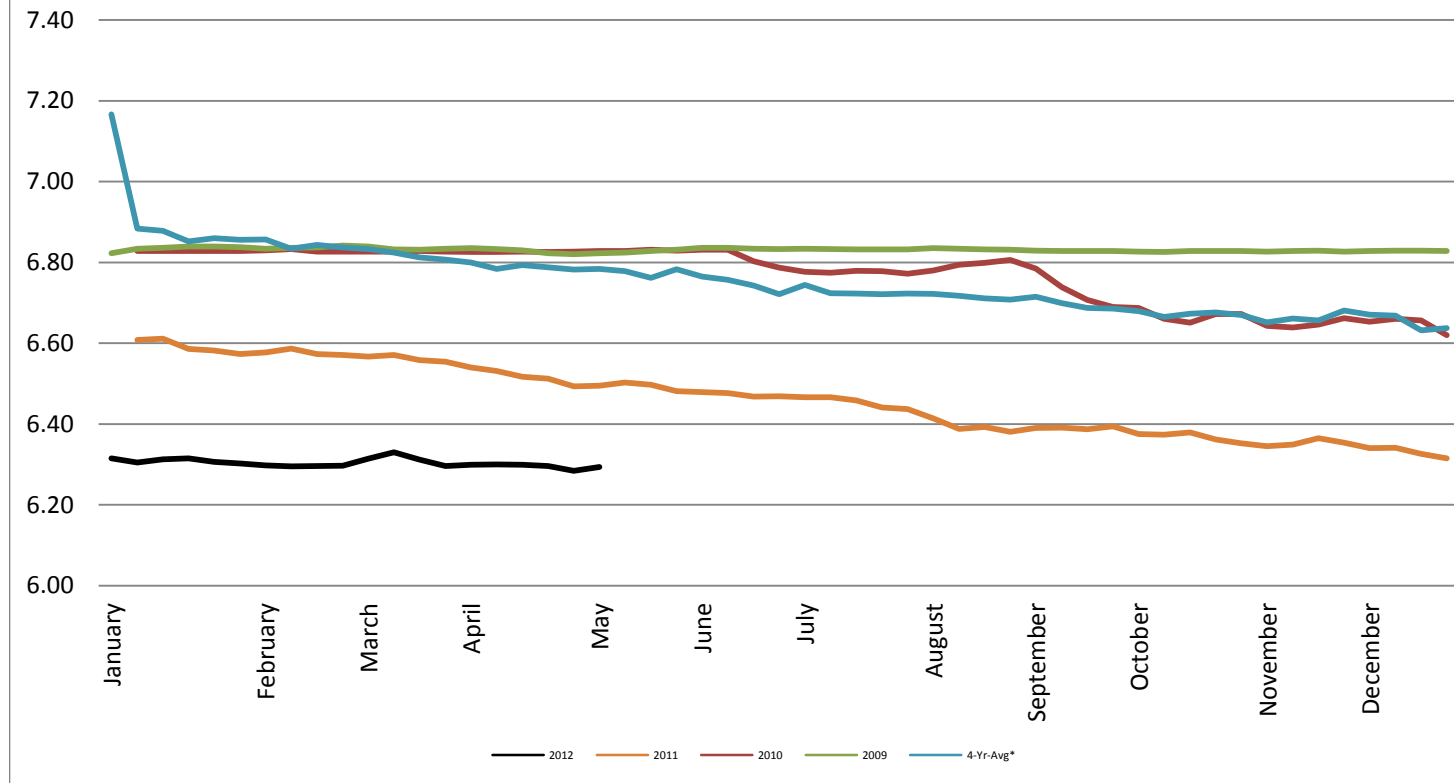
Foreign Exchange Rate - Canadian Dollar



Foreign Exchange Rate - Chinese Yuan

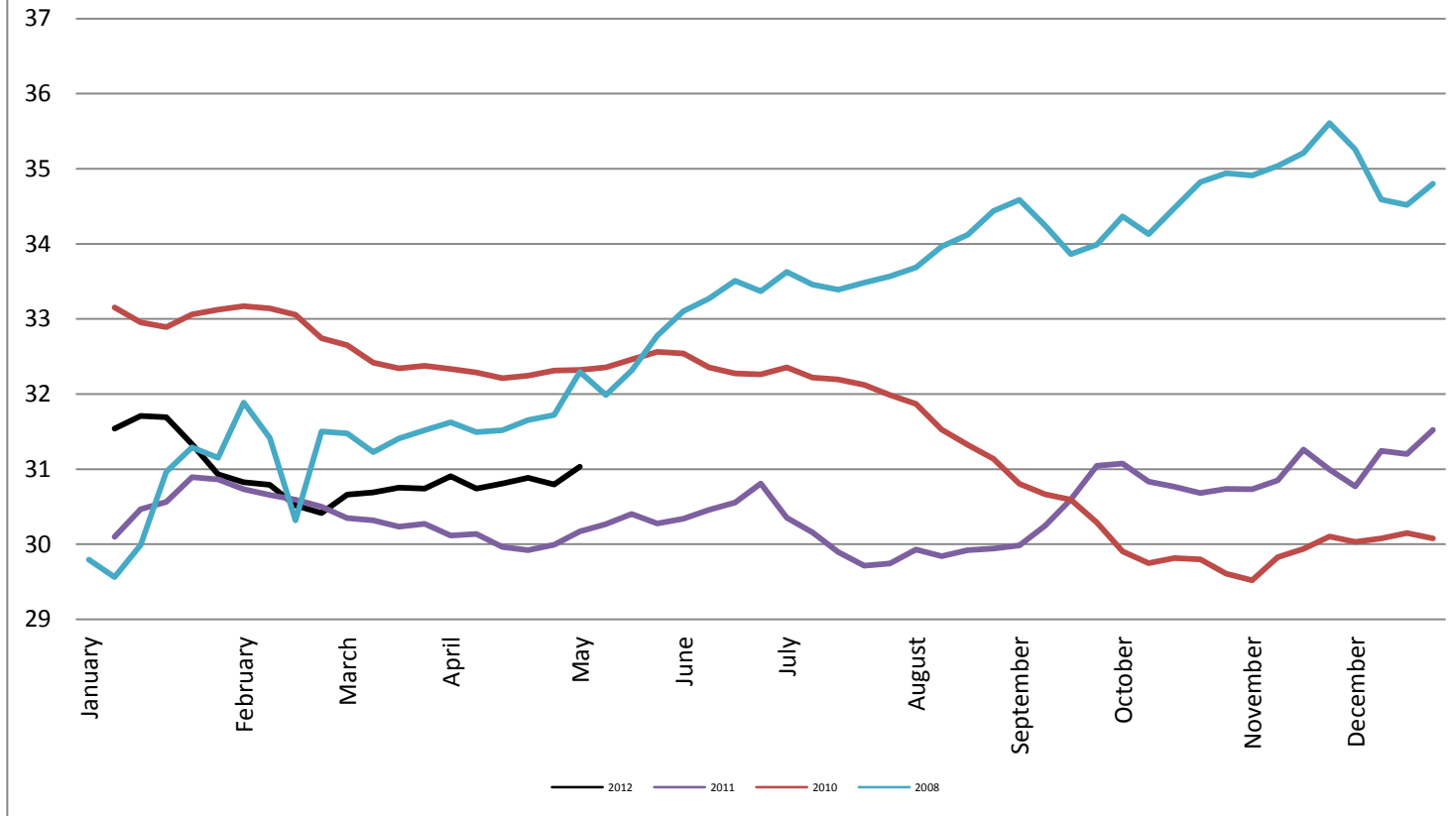
Foreign Exchange Rate - Chinese Yuan

Federal Reserve Bank of New York



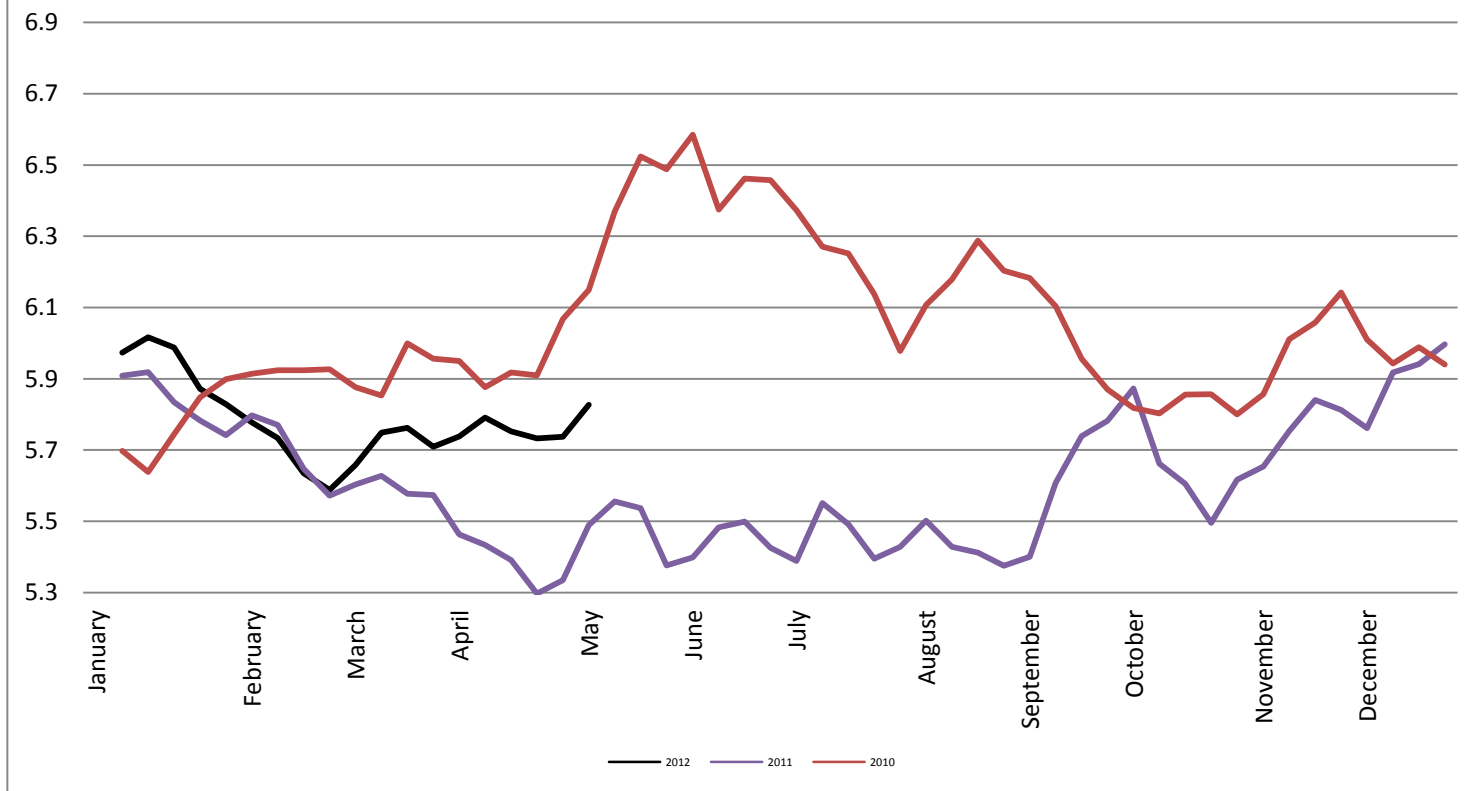
Foreign Exchange Rate

Thailand - Baht *Federal Reserve Bank of New York*

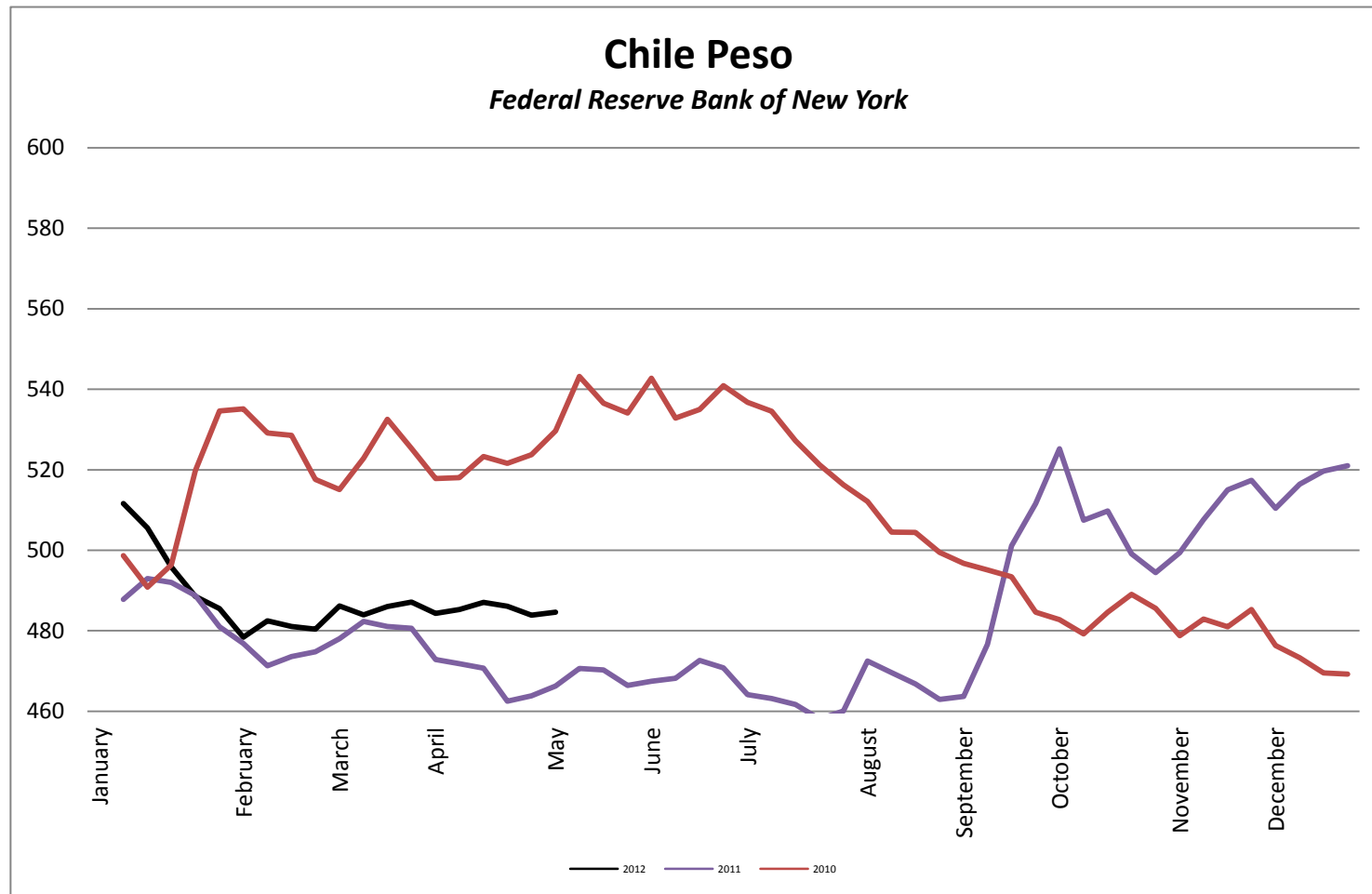


Foreign Exchange Rate

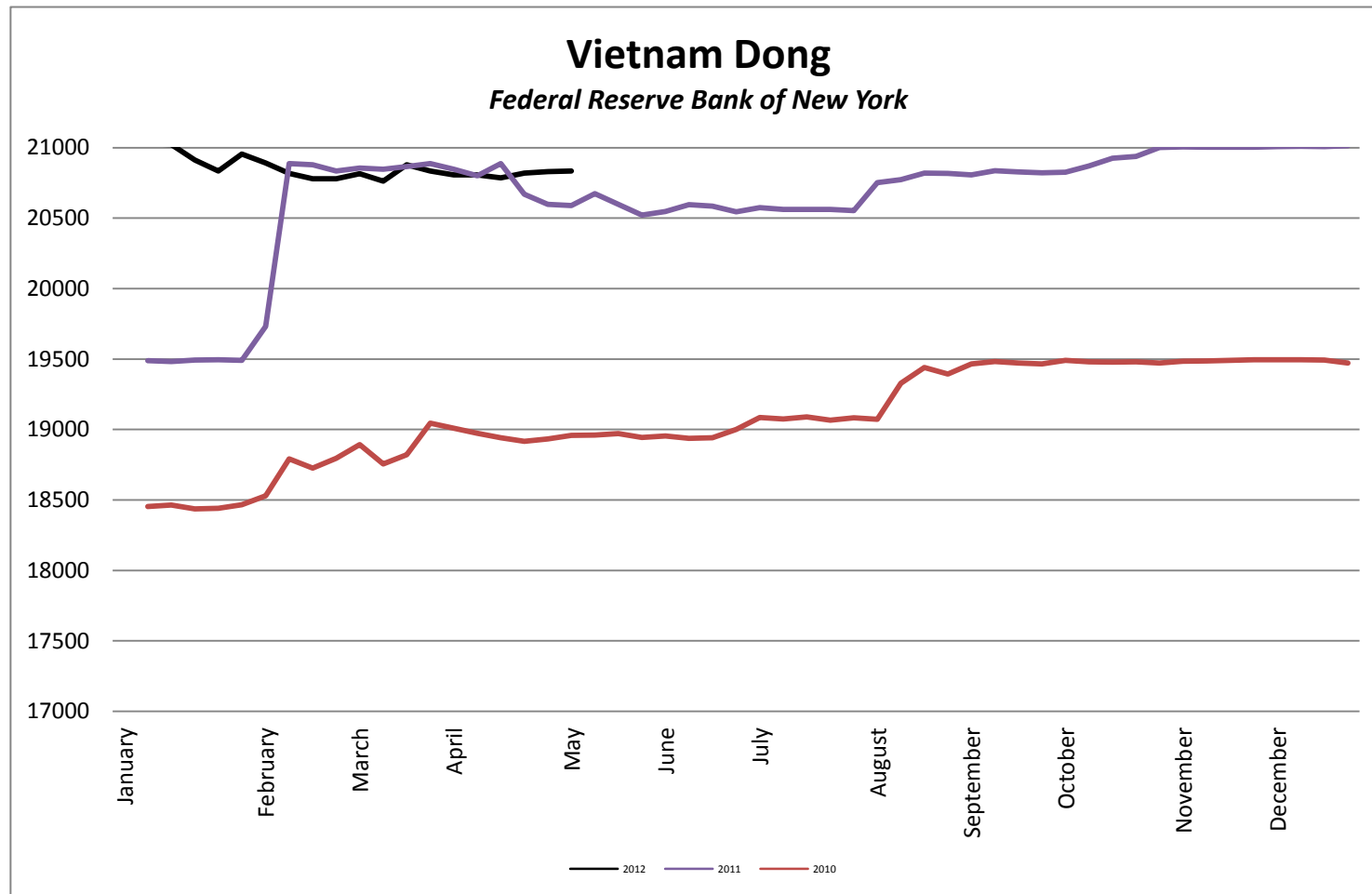
Nowegian Krone *Federal Reserve Bank of New York*



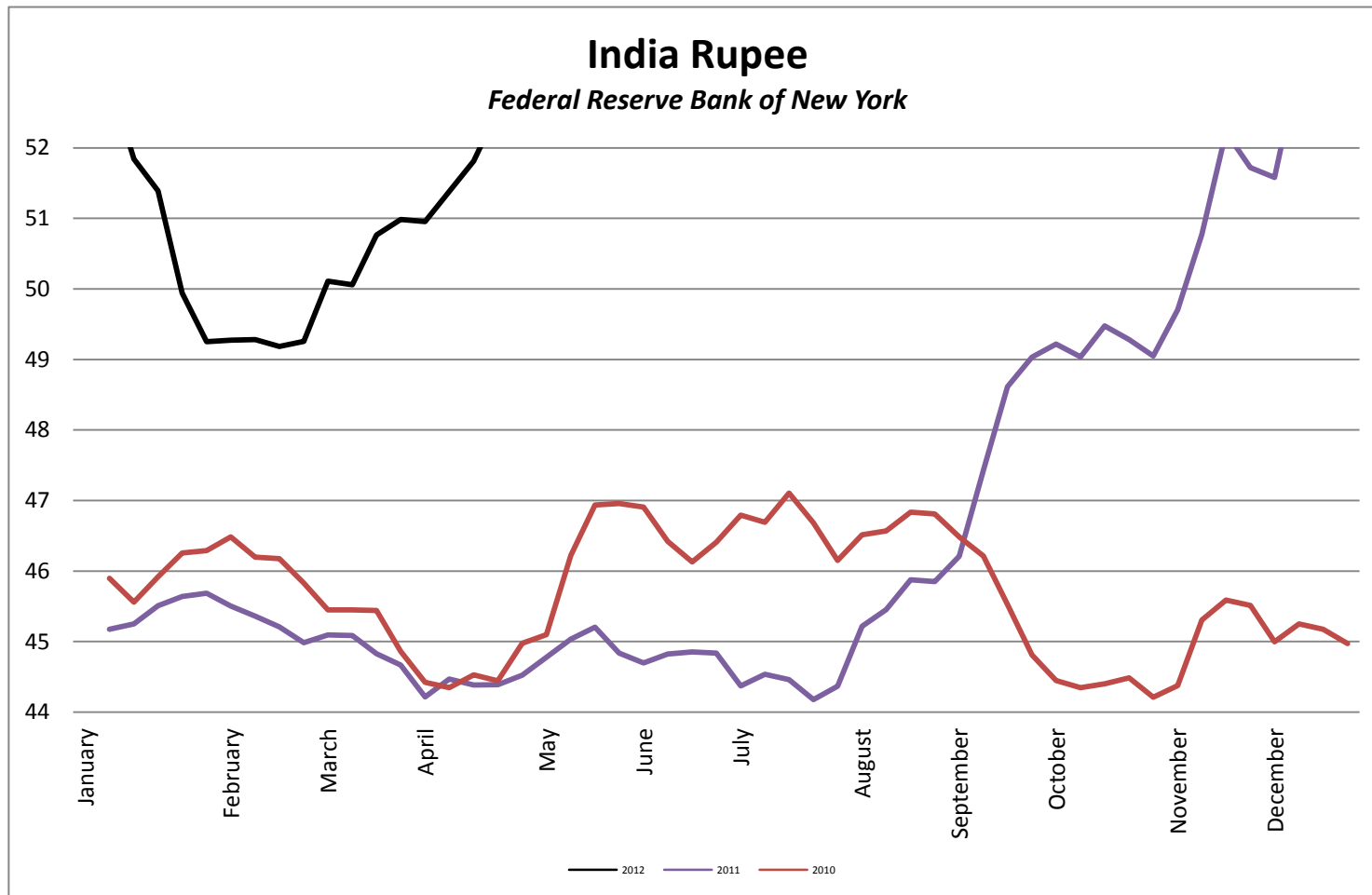
Foreign Exchange Rate



Foreign Exchange Rate

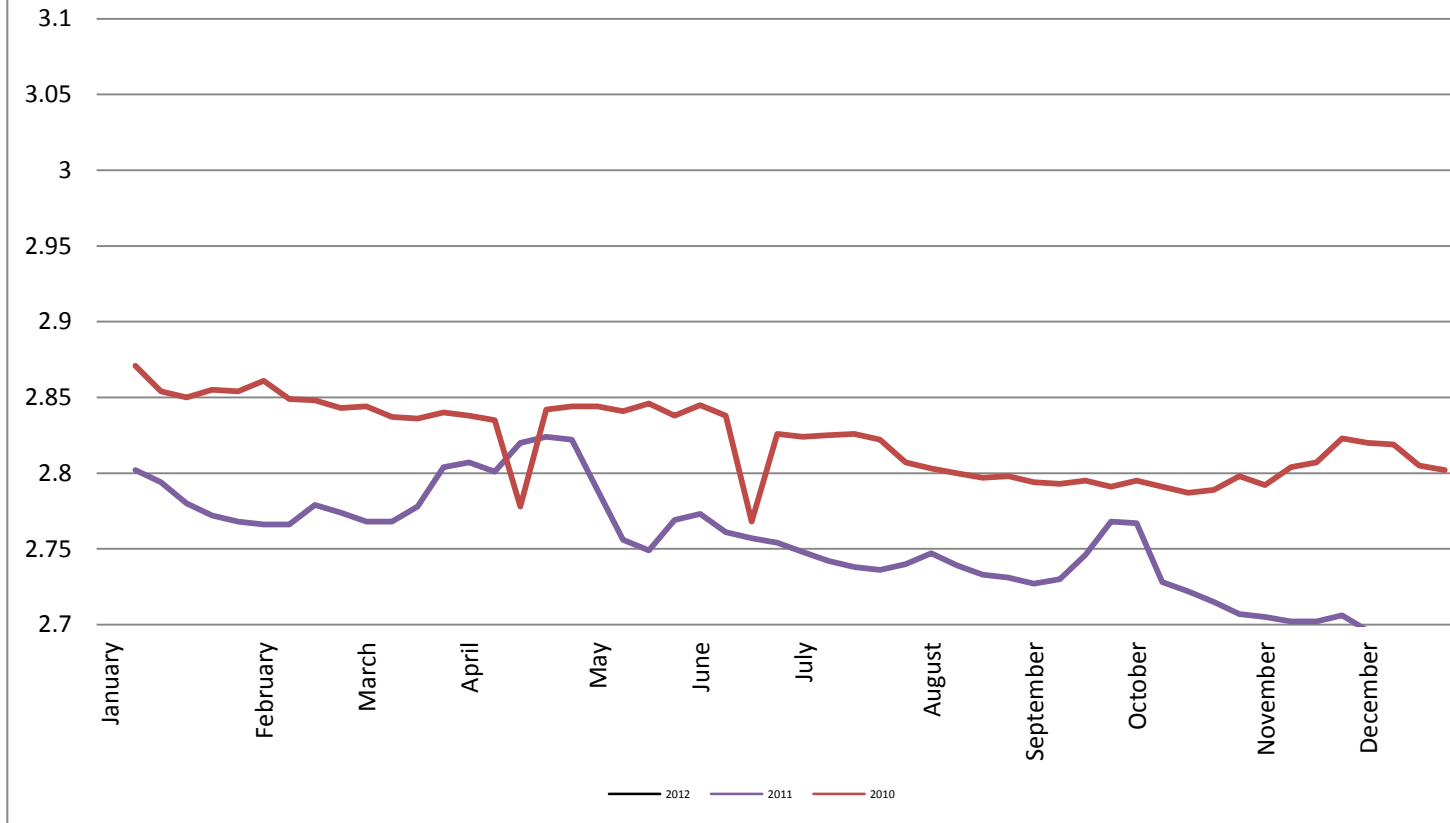


Foreign Exchange Rate

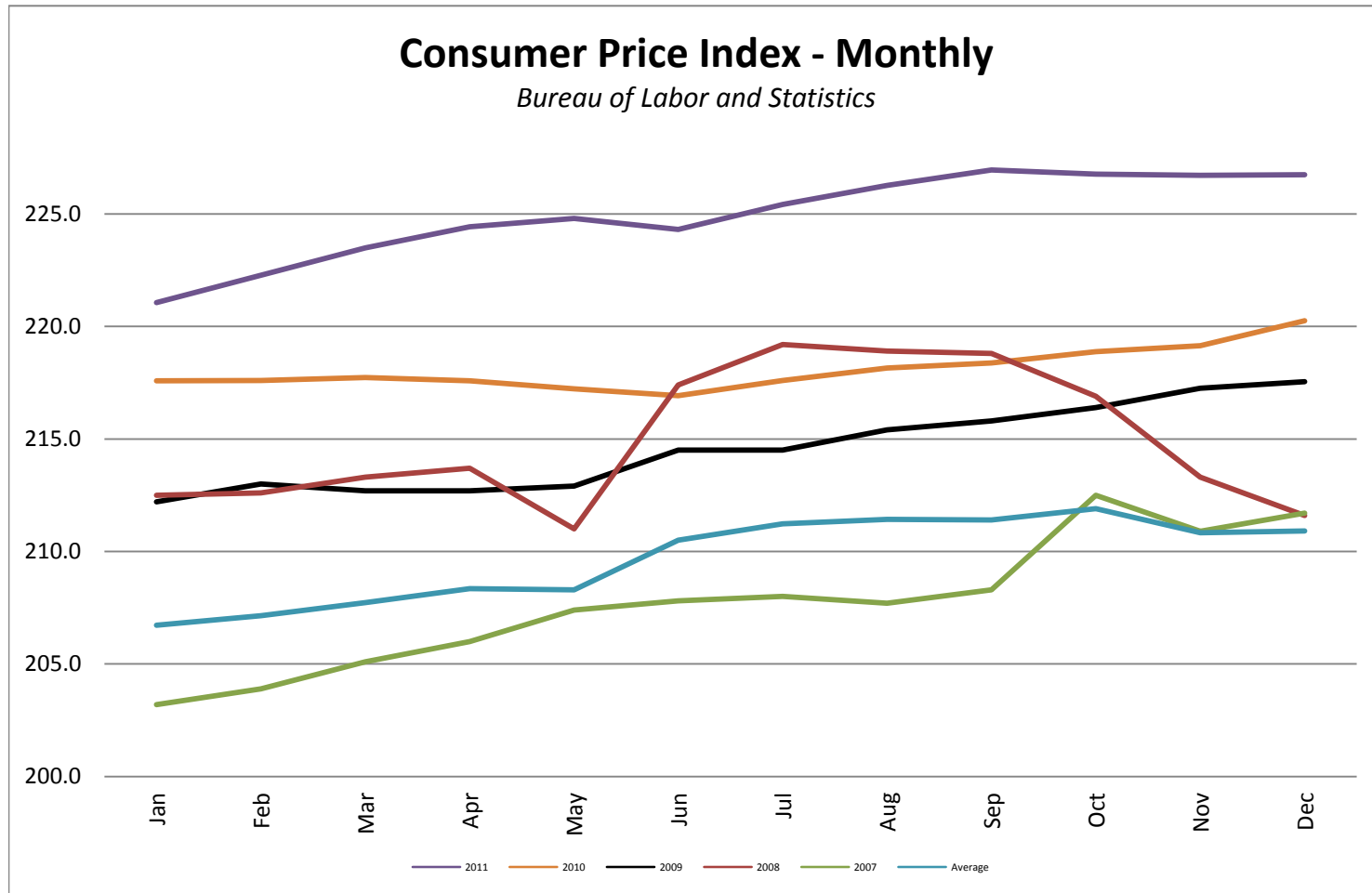


Foreign Exchange Rate

Peruvian New Sol *Federal Reserve Bank of New York*

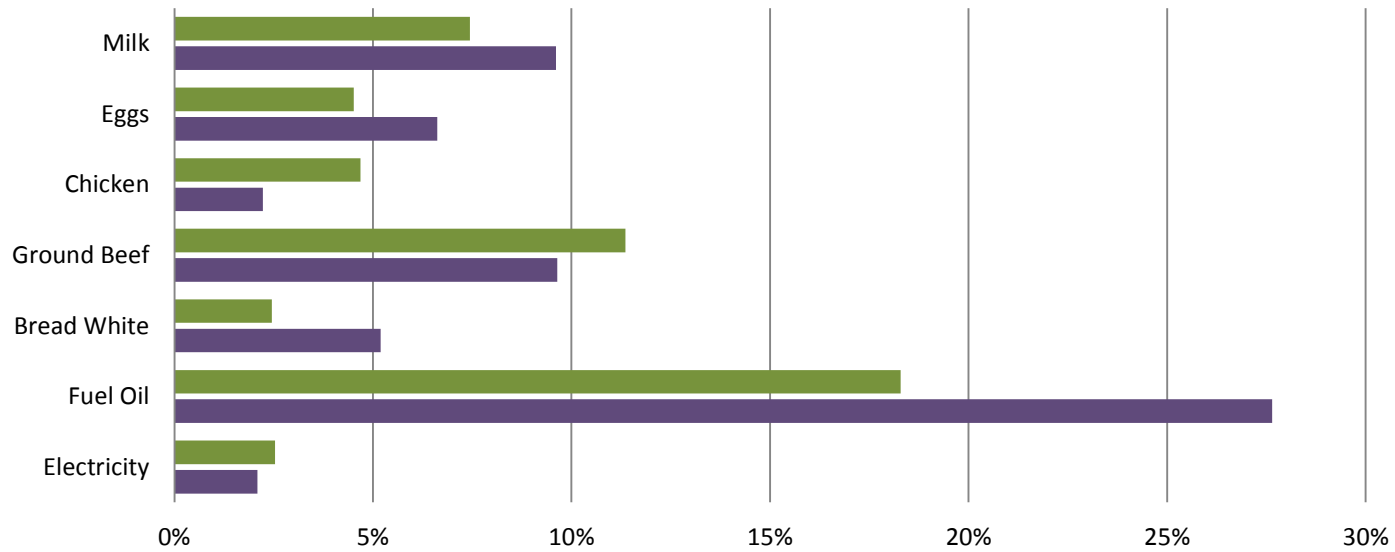


Consumer Price Index - Monthly



Consumer Price Index- Growth Percentage

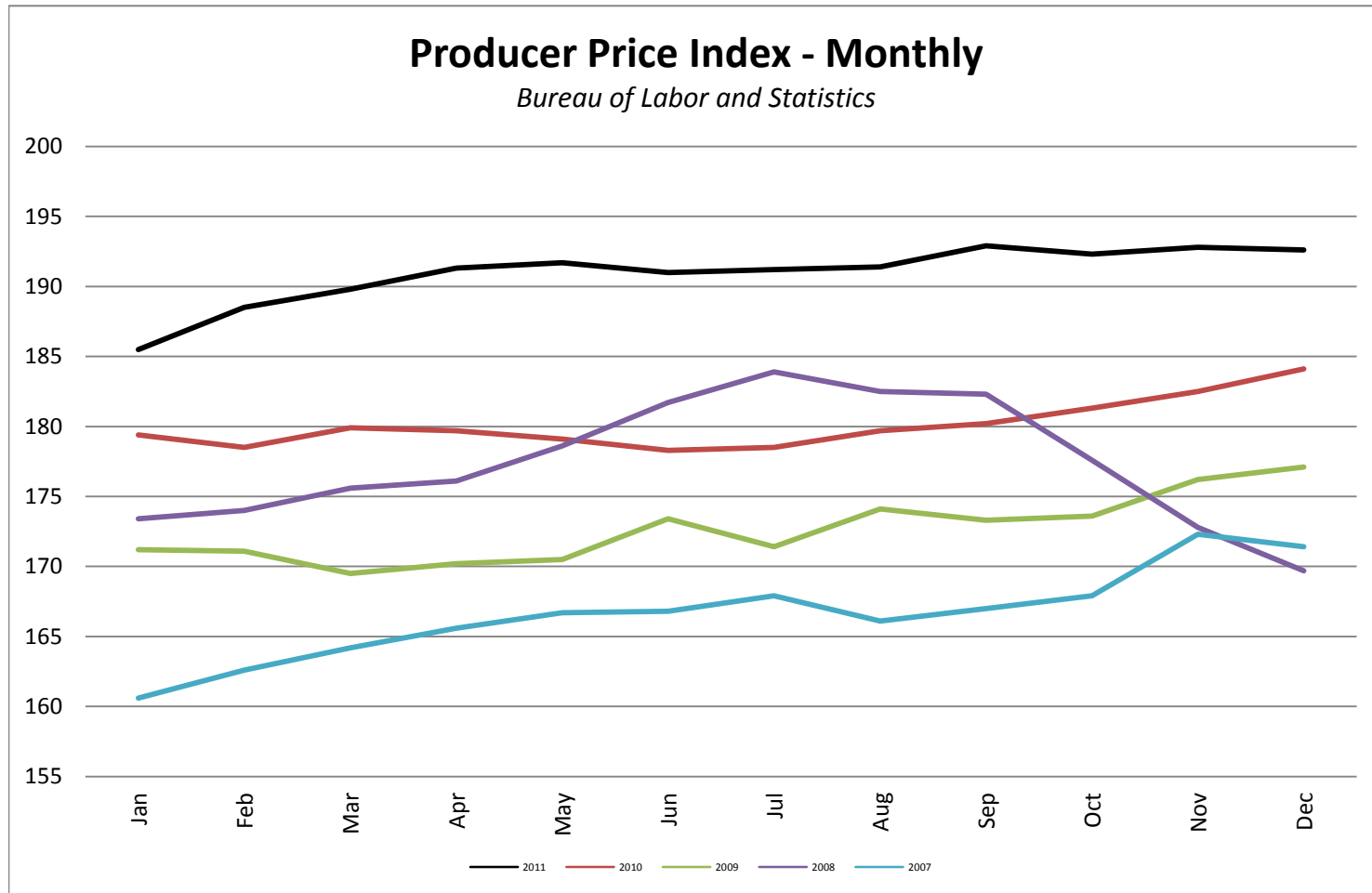
Bureau of Labor & Standards



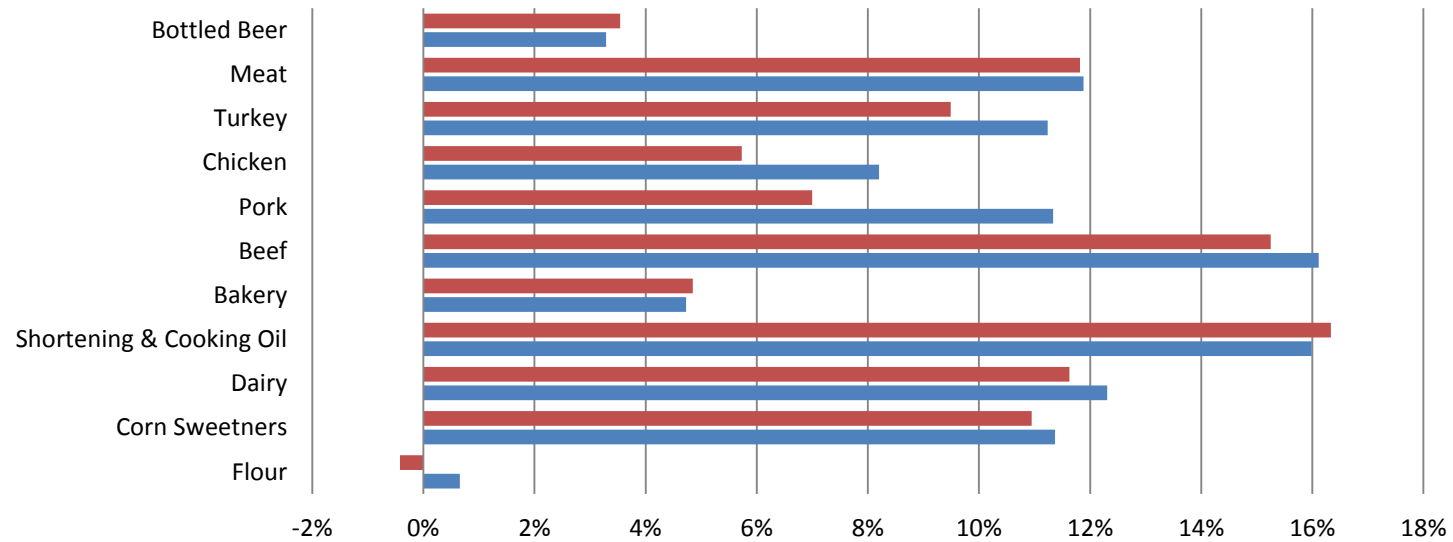
	Electricity	Fuel Oil	Bread White	Ground Beef	Chicken	Eggs	Milk
DEC 11 vs. DEC 10	0.025328244	0.182900094	0.024531025	0.113574352	0.046875	0.045175683	0.074442435
YTD	0.02093795	0.276464221	0.051941748	0.096400402	0.022298456	0.066177947	0.096082042

■ DEC 11 vs. DEC 10 ■ YTD

Producer Price Index - Monthly



PPI Commodities - Growth Percentage
Bureau of Labor & Standards



	Flour	Corn Sweetners	Dairy	Shortening & Cooking Oil	Bakery	Beef	Pork	Chicken	Turkey	Meat	Bottled Beer
DEC 11 vs. DEC 10	-0.004225	0.109465	0.116279	0.163343	0.048484	0.152515	0.07	0.057284	0.094905	0.118176	0.035398
YTD	0.006572	0.113696	0.123085	0.159892	0.047272	0.161163	0.113333	0.082036	0.112351	0.118818	0.032869

DEC 11 vs. DEC 10 YTD