

Thursday, March 15, 2012

VOLUME 27, NO. 53

ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Thursday 03/15/2012 (est)	118,000	3,000	416,000	8,000
Week ago (est)	125,000	3,000	419,000	7,000
Year ago (act)	118,000	3,000	423,000	9,000
Week to date (est)	492,000	12,000	1,668,000	34,000
Same Period Last Week (est)	502,000	12,000	1,679,000	33,000
Same Period Last Year (act)	479,000	13,000	1,671,000	34,000
Previous Day Estimated	Steer and Heifer		Cow and Bull	
Wednesday		97,000		25,000

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon

USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values weak on fairly good demand and heavy offerings.
Select and Choice rib and loins steady to weak, while chuck and rounds lower.
Beef trimmings lower on moderate demand and moderate to heavy offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	190.20	188.58
Change from prior day:	(0.67)	(0.57)
Choice/Select spread:	1.62	
Total Load Count (Cuts, Trimmings, Grinds):	287	

COMPOSITE PRIMAL VALUES

Primal Rib	279.74	279.09
Primal Chuck	150.79	149.20
Primal Round	159.38	160.41
Primal Loin	272.01	264.53
Primal Brisket	134.12	135.03
Primal Short Plate	139.23	143.20
Primal Flank	117.78	116.13

LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS

Date	Choice	Select	Trim	Grinds	Total	CHOICE 600-900	SELECT 600-900
03/14	154	77	53	40	324	190.87	189.15
03/13	108	65	25	28	227	192.13	190.90
03/12	128	38	28	36	230	193.11	192.25
03/09	91	22	45	30	189	193.84	193.36
03/08	94	34	23	47	199	195.80	193.95

Current 5 Day Simple Average:	193.15	191.92
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CURRENT VOLUME - (one load equals 40,000 pounds)

Choice Cuts	155.26	loads	6,210,581	pounds
Select Cuts	71.71	loads	2,868,203	pounds
Trimmings	24.92	loads	996,895	pounds
Ground Beef	35.57	loads	1,422,907	pounds

Choice Cuts, Fat Limitations 1-6	(IM)	= Individual Muscle			
IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
109E 1	Rib, ribeye, lip-on, bn-in	23	61,664	560.00	597.00
112A 3	Rib, ribeye, bnls, light	18	80,359	590.00	675.00
112A 3	Rib, ribeye, bnls, heavy	53	185,094	582.13	655.00
113C 1	Chuck, semi-bnls, neck/off	12	18,893	196.00	214.95
114 1	Chuck, shoulder clod	34	117,945	192.00	210.21
114A 3	Chuck, shoulder clod, trmd	42	374,781	200.00	217.79
114D 3	Chuck, clod, top blade	10	31,665	249.17	290.00
114E 3	Chuck, clod, arm roast	8	12,915	231.00	280.00
114F 5	Chuck, clod tender (IM)	17	22,564	320.00	390.00
115 1	Chuck, 2-piece, boneless				
116A 3	Chuck, roll, 1x1, neck/off	86	861,539	201.60	221.21
116B 1	Chuck, chuck tender (IM)	18	116,346	230.79	250.50
3	Chuck roll, retail ready				
120 1	Brisket, deckle-off, bnls	43	169,237	193.00	205.75
120A 3	Brisket, point/off, bnls	11	24,456	322.00	359.75
123A 3	Short Plate, short rib	24	37,947	285.00	375.00
130 4	Chuck, short rib	22	107,163	200.00	233.50
160 1	Round, bone-in	7	14,066	180.00	216.71
161 1	Round, boneless	4	16,099	200.00	218.75
3	Round, bnls/peeled heel-out				
167A 4	Round, knuckle, peeled	77	441,822	230.00	249.75
168 1	Round, top inside round	40	237,896	190.00	202.50
168 3	Round, top inside round	57	573,984	193.00	225.00
169 5	Round, top inside, denuded	14	27,630	230.00	252.86
3	Round, top inside, side off				
170 1	Round, bottom gooseneck	10	10,968	187.00	216.25
171B 3	Round, outside round	85	1,103,494	186.26	210.50
171C 3	Round, eye of round (IM)	41	159,986	214.61	236.73
174 1	Loin, short loin, 2x3	0	0		
174 3	Loin, short loin, 0x1	24	61,613	510.00	571.00
175 3	Loin, strip loin, 1x1				
180 1	Loin, strip, bnls, heavy	0	0		
1	Loin, strip loin bnls. 1x1	11	11,914	505.00	540.65
180 3	Loin, strip, bnls, 0x1	48	253,933	526.50	591.91
184 1	Loin, top butt, bnls, heavy	10	36,272	309.00	326.25
184 3	Loin, top butt, boneless	41	183,460	300.00	349.50
185A 4	Loin, bottom sirloin, flap	31	75,292	405.13	455.00
185B 1	Loin, ball-tip, bnls, heavy	29	138,845	260.00	336.00
185C 1	Loin, sirloin, tri-tip (IM)	26	104,624	313.00	365.00
185D 4	Loin, tri-tip, pld (IM)	5	7,917	455.79	478.30
189A 4	Loin, tndrloin, trmd, heavy	31	81,363	944.00	996.89
191A 4	Loin, butt tender, trimmed				
193 4	Flank, flank steak (IM)	18	38,875	437.46	475.00

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless was weak to lower; 85% was 1.00 to 4.00 lower; 75% was unevenly steady; 65% was mostly 2.00 lower; Other lean percentages were not fully established. Beef trimmings lower on moderate demand and moderate to heavy offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	69.68	Loads	--	2,787,012	pounds
National	108.09	Loads	--	4,323,608	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%				
Frozen 92-94%				
Fresh 90%	26	930,942	\$214.00	\$224.00
Frozen 90%	4	97,980	\$222.00	\$224.25
Fresh 85%	41	1,417,473	\$199.00	\$211.00
Frozen 85%				\$202.12
Fresh 81%				
Frozen 81%				
Fresh 75%	4	135,200	\$166.00	\$166.05
Frozen 75%				
Fresh 73%	1	11,185	\$158.00	\$158.00
Frozen 73%				
Fresh 65%	5	194,232	\$130.90	\$137.50
Frozen 65%				\$135.87
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	9	174,000	\$235.75	\$237.00
Frozen 92-94%				
Fresh 90%	33	1,096,522	\$214.00	\$224.00
Frozen 90%	4	97,980	\$222.00	\$224.25
Fresh 85%	48	1,589,627	\$199.00	\$211.00
Frozen 85%				\$202.87
Fresh 81%				
Frozen 81%				
Fresh 75%	6	167,824	\$163.63	\$166.05
Frozen 75%				
Fresh 73%	2	18,528	\$158.00	\$158.68
Frozen 73%				
Fresh 65%	5	194,232	\$130.90	\$137.50
Frozen 65%				\$135.87
Fresh 50%	27	954,895	\$84.00	\$99.90
Frozen 50%				\$90.24
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

Regional Breakdown:
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) WED, Mar 14, 2012
Compared to Last Week: Market activity on imported beef was slow and prices were mostly weak to 1.00 lower. Good demand and tight supplies were offset by the weaker dollar and instability in the marketplace. Widespread flooding in southern Australia continued to pressure slaughter schedules and cattle marketings.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS				
0-15 Days				
BULL MEAT:	East Coast		West Coast	
95%	230.00		229.00- 230.00	
COW MEAT:				
95%				
90%	216.00		216.00	
CFM Fores 85%				
Shank 85-90%				
Chuck 85%				
Beef Trim 85%	199.00			
Beef Trim 80%	184.00			
Beef Trim 75%				
Beef Trim 70%				
Beef Trim 65%				
100 % LEAN:				
Top Rounds				
Flats & Eyes				
S.P.B.				
BULL MEAT:	East Coast		West Coast	
95%	230.00		229.00	
COW MEAT:				
95%				
90%	216.00		216.00	
CFM Fores 85%				
Shank 85-90%				
Chuck 85%				
Beef Trim 85%	199.00			
Beef Trim 80%	184.00			
Beef Trim 75%				

URUGUAY - FOB AND TIS		
0-15 Days		
BULL MEAT:		16-45 Days
95%		
COW MEAT:		
95%		
90%		
CFM Fores 85%		
Beef Trim 85%		
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT
7.5 Loads Reported

Compared to last market test: Utility and Cutter carcass market was 1.00 higher on good demand and light to moderate offerings.

Market for Week Ended:		March 9, 2012	
Lds		Price Range	
UT,brk 2-4	450#/up		
UT,bng 1-3	400#/up	4.0	126.00
Cutter 1-2	350#/up	3.5	126.00
Bulls YG 1	500#/up		

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$181.17	\$177.77
Change =>	-0.59	-0.53
Current Index Reflects the Equivalent of 101,191 head of cattle.		
SUPPLY (Live)	6,874 Hd	
Equivalent:	\$184.15	\$178.95
DEMAND (Box)	94,317 Hd*	
Equivalent:	\$178.20	\$176.58
Live-Box Spread:	\$5.95	\$2.37
Input Breakdown		
National Daily Direct Cattle		Boxed Beef Cutouts
(5 day accumulated wghtd avg)		Ch 600-900#
Weight Price Head		Se 600-900#
Live Steer:	1331 \$126.28	3,145 Current Lds:
Live Heifer:	1232 \$126.07	1,676 Previous Lds:
Drstd Steer:	885 \$201.34	1,079
Drstd Heifer:	832 \$201.77	974
Grading % Breakdown		
Ch 600-900# :	76.15%:	Drop Credit :
Ch 600-750# :	26.64%:	Steer Dressing % :
Ch 750-900# :	49.51%:	Heifer Dressing % :
Se 600-900# :	23.85%:	Processing Cost :
Se 600-750# :	4.68%:	Slaughter Cost :
Se 750-900# :	19.17%:	
Equivalent Values for Outlying Beef Carcass Types		
Basis Value = 181.17		
Carcass Weights		
400-500#	500-600#	600-900#
900-1000#	1000#/up	
Qty/Yield	(1)	-28.93 -13.58 -1.70 -21.54
Prime 1-3	16.14	\$168.38
Certified 1-3	4.32	\$156.56
Choice 1	3.38	\$155.62
Select 1	-1.26	\$150.98
Stdndr 1-3	-17.93	\$134.31
Prime 4	3.44	\$155.68
Choice 4	-11.38	\$140.86

NATIONAL 5-DAY ROLLING CUTTER COW CUTOFF AND BOXED COW BEEF CUTS - NEGOTIATED -
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

Cutter 90% 350#/up			
Current-Cutout Value:			
Change from prior day:			
Item	Price	Value	Change
90% lean	\$217.81	\$121.63	(\$1.46)
100% lean inside round	\$268.39	\$6.23	\$0.03
100% lean, flats and eyes	\$258.13	\$5.99	
100% lean, S.P.B.	\$246.36	\$12.32	\$0.06
Chuck Tender	\$232.80	\$2.33	
Knuckle	\$238.12	\$6.02	(\$0.03)
Tenderloin	\$442.68	\$2.35	\$0.01
Tenderloin	\$468.99	\$3.47	(\$0.01)
Ribeye Roll	\$236.00	\$2.48	
Ribeye Roll	\$255.28	\$1.89	
Ribeye Roll	\$262.35	\$1.92	
Flank Steak	\$268.42	\$1.13	\$0.01
Kidney, Edible	\$43.09	\$0.20	
Fat, inedible	\$31.32	\$0.73	
Bone	\$6.27	\$1.50	

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES
negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)				
Boner/Breaker Cuts	42.06	loads	--	1,682,464 pounds
Cutter/Canner Cuts	2.44	loads	--	97,586 pounds
Boner/Breaker/Cutter/Canner	34.53	loads	--	1,381,141 pounds
100% Lean Items	33.47	loads	--	1,338,841 pounds
Frozen Cuts	5.11	loads	--	204,476 pounds

IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	16	52,757	\$264.44	(\$0.54)
112	Rib, ribeye roll, 8-10 lbs.	70	164,684	\$266.44	(\$0.80)
112	Rib, ribeye roll, 10-up lbs.	43	95,539	\$265.06	(\$1.64)
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	26	49,572	\$336.67	(\$17.23)
112A	Rib, ribeye roll-lip-on, 8-up lbs.	31	67,573	\$278.30	\$2.03
	Chuck, boneless 85%	11	63,032	\$212.11	(\$0.33)
120	Chuck, brisket	26	30,393	\$232.98	(\$4.01)
168	Round, top inside, 10-dn lbs.				
168	Round, top inside, 10-up lbs.	28	93,714	\$218.08	(\$10.06)
169A	Round, top inside c-off, 8-10 lbs.				
169A	Round, top inside c-off, 10-14 lbs.	61	524,060	\$257.39	\$0.27
169A	Round, top inside c-off, 14-up lbs.	8	73,797	\$256.36	
171B	Round, outside round	20	88,783	\$224.31	(\$1.32)
171C	Round, eye of round	50	78,816	\$244.71	(\$3.25)
	Loin, Semi-Bnls Short Loin, 13-dn lbs.				
	Loin, Semi-Bnls Short Loin, 13-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.	13	21,138	\$239.55	(\$1.16)
180	Loin, strip, bnls, 9-up lbs.				
182	Loin, sirloin butt	32	113,657	\$215.62	(\$0.03)
184	Loin, top sirloin butt	57	149,939	\$279.61	(\$3.95)
185A	Loin, bottom sirloin butt flap, bnls.				
191A	Loin, butt tender, peeled				
CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.	46	75,523	\$255.87	(\$0.21)
112	Rib, ribeye roll, 6-8 lbs.	13	22,063	\$256.07	(\$2.16)
112	Rib, ribeye roll, 8-up lbs.				
100% LEAN					
	Inside round - Combo	19	194,887	\$264.89	\$0.62
	Inside round - Boxed	38	65,221	\$278.85	(\$0.34)
	Outside round	10	41,021	\$260.17	(\$2.01)
	Eye of round	11	24,037	\$272.58	\$1.55
	Flats and eyes - Combo	24	359,278	\$256.93	\$0.04
	Flats and eyes - Boxed				
	Striploin	47	154,587	\$345.16	(\$1.06)
	S.P.B. - Combo	42	499,810	\$246.36	\$1.25
	S.P.B. - Boxed				
BONER/BREAKER & CUTTER/CANNER					
116B	Chuck, chuck tender	43	175,033	\$232.80	(\$0.34)
167A	Round, knuckle, peeled	66	468,171	\$238.12	(\$0.84)
190	Loin, tenderloin, 2-3 lbs.	16	23,590	\$442.68	\$1.38
190	Loin, tenderloin, 3-4 lbs.	39	61,809	\$468.48	(\$0.67)
190	Loin, tenderloin, 4-5 lbs.	137	321,286	\$491.39	\$3.05
190	Loin, tenderloin, 5-up lbs.	43	73,608	\$510.28	(\$0.60)
193	Flank, flank steak	123	164,610	\$275.90	\$1.57
	Flank, rough	57	93,034	\$237.48	\$0.10
FROZEN BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	9	65,743	\$261.11	(\$0.44)
112	Rib, ribeye roll, 8-10 lbs.	5	36,808	\$258.78	
112	Rib, ribeye roll, 10-up lbs.				
112A	Rib, ribeye roll-lip-on, 8-dn lbs.				
112A	Rib, ribeye roll-lip-on, 8-up lbs.				
169A	Round, top inside c-off, 8-10 lbs.				
169A	Round, top inside c-off, 10-14 lbs.				
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.	4	2,600	\$332.20	
FROZEN CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.				
112	Rib, ribeye roll, 6-8 lbs.	6	14,387	\$252.17	(\$0.62)
112	Rib, ribeye roll, 8-up lbs.				
FROZEN BONER/BREAKER & CUTTER/CANNER					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.				
190	Loin, tenderloin, 4-5 lbs.				
190	Loin, tenderloin, 5-up lbs.				
193	Flank, flank steak	15	42,790	\$239.66	\$0.94

MAJOR PACKER HIDES, CURED & FLESHED			
	Lds	Price/Piece	Price/CWT
HVY NATIVE STR	60-62# 60-64# 62-64# 64-66# 66-68# 80-82#	84.00	D
NATIVE STEER	46-48#		
COOL BRAND STR	60-62# 64#Min 64-66# 64-68#		
BUTT BRAND STR	60-62# 62-64# 64-66# 64#Min 70-78#	86.50 83.00 86.25	E D D
NATIVE HEIFER	46-48#		
HVY NATIVE HFR	47-49# 48-52# 50-52# 52-55#		
BRANDED HFRS	47-49# 48-50# 50-52#		
BRAND HFR SW	48-50# 50-52#		
BRND COW SW	52-54# 54-56#	54.00 52.00	D D
BRANDED COW	54-56# 65-70#		
NATIVE COW	50-52# 52-54#		
DAIRY COW	50-52# 50-52#		
DAIRY COW SW	48-52# 52-54#		
NATV BULL Con	96-106# 100-10#		
BRND BULL SWCon	95-105# 100-10#		

HVY TEX STEER	60-62# 60-64# 64-66# 64#Min 66-70# 70-74#	86.00	D
HVY TEX STR/HFR	48-50# 54#Min		
BRANDED STEER	60-64# 62-64# 64-66#		

USDA BY-PRODUCT DROP VALUE (STEER)

FOB CENTRAL US

The hide and offal value from a typical slaughter steer(1) for today was estimated at 13.68 per cwt live, up 0.04 when compared to Wednesday's value.

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)

	Lbs	Price	Change Prv/Dy	Value
Steer hide, butt brand/Pc	5.29	86.00	-	6.49
Tallow, edible	1.20	53.50	-	0.64
Tallow, packer bleachable	4.50	46.50	-	2.09
Tongues,Swiss #1 0-3%, exp	0.24	224.00	-	0.54
Cheek meat, trmrd	0.32	152.00	-3.00	0.49
Head meat	0.13	112.00	-	0.15
Oxtail, selected	0.24	260.00	-	0.62
Hearts, reg, bone out	0.38	67.00	-3.00	0.25
Lips, unscaled	0.13	152.00	-	0.20
Livers, slcted, export	0.96	65.00	-	0.62
Tripe, scalded edible	0.65	79.50	10.50	0.52
Tripe, honeycomb bleached	0.15	118.00	-	0.18
Lungs, inedible	0.47	3.88	-	0.02
Melts	0.14	4.13	-	0.01
Meat bone ml, 50% blk/ton	3.70	340.00	-	0.63
Blood meal, 85% blk/ton	0.60	775.00	-	0.23
Totals:	19.10			13.68
Dressed equivalent basis (63% dress):				21.71

(1) Typical slaughter steer weighs 1,350 pounds.

HIDE WEIGHT ADJUSTED TO REFLECT SEASONAL CHANGE

The average value of hide and offal for the four days ending Thu, Mar 15, 2012, was estimated at 13.64 per cwt., up 0.14 from last week and up 0.18 from last year.

USDA BY-PRODUCT DROP VALUE (CATTLE)

The hide and offal value from typical fed cattle (steers and heifers 1,275) for today was estimated at 13.90 per cwt live, up 0.04 from Wednesday's value.

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (CATTLE)

	Lbs	Price	Change Prv/Dy	Value
Cattle hide/Pc	5.29	85.50	-	6.71
Tallow, edible	1.20	53.50	-	0.64
Tallow, packer bleachable	4.50	46.50	-	2.09
Tongues, Swiss #1 0-3%, ex	0.24	224.00	-	0.54
Cheek meat, trmrd	0.32	152.00	-3.00	0.49
Head meat	0.13	112.00	-	0.15
Oxtail, selected	0.24	260.00	-	0.62
Hearts, reg, bone out	0.38	67.00	-3.00	0.25
Lips, unscaled	0.13	152.00	-	0.20
Livers, slcted, gall off,e	0.96	65.00	-	0.62
Tripe, scalded edible	0.65	79.50	10.50	0.52
Tripe, honeycomb bleached	0.15	118.00	-	0.18
Lungs, inedible	0.47	3.88	-	0.02
Melts	0.14	4.13	-	0.01
Meat bone ml, 50% blk/ton	3.70	340.00	-	0.63
Blood meal, 85% blk/ton	0.60	775.00	-	0.23
Totals:	19.10			13.90
Dressed equivalent basis (62.9% dress):				22.10

(1) Typical slaughter cattle weighs 1,275 pounds

HIDE WEIGHT ADJUSTED TO REFLECT SEASONAL CHANGE

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS

Carlott Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN -----				
Items	Lds	Price	Range	Wtd Avg
CHEEK MEAT, trmd, 70-75% lean			152.00	152.00 B
export	1.0		152.00	152.00
FEET, nails off, skin on				
HEAD MEAT, 60-70% lean			112.00	112.00 B
export				
HEARTS, regular, bone out	1.0	67.00	67.00	67.00
regular,bone-out exp	5.0	67.00	67.00	67.00
KIDNEYS, export				
LIPS, unscaled				
LIVERS, selected, 2/box				
selected, 2/box, export				
regular, 2/box			64.00	64.00 D
regular, export, 2/box				
OXTAILS, selected, small box				
SWEETBREADS, domestic			68.00	68.00 A
export				
TONGUES,Individually Wrapped				
Swiss-Cut#1,Wht,0-3% trm,Exp				
Swiss-Cut#1,Blk,0-3% trm,Exp				
Swiss-Cut #2				
TRIPAS, domestic				
export				
TRIPE, scalded, edible	1.0	79.50	79.50	79.50
scalded, edible, export		78.50	78.50	78.50 C
scalded, unbleached, export				
honeycomb, bleached				
WEASAND MEAT,				

----- BEEF PET FOODS - FOB SUPPLY POINT -----

QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRACHEA	15.00-16.00	
KIDNEYS, inedible	13.25-13.25	
LIVERS, "	9.00-10.75	
LUNGS, "	4.00-5.00	
MELTS, "	4.00-5.00	
SALIVARY GLANDS	9.00-9.00	

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)

The hide and offal value from a typical slaughter cow(1) for the week ended 3/9/2012, was estimated at 12.21 per cwt live, up 0.21 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)		Lbs	Price	Change Prv/Wk	Value
Cow hide, branded (2)/Piece		4.80	54.00	-	4.91
Tallow, renderer blchable		3.68	46.75	2.50	1.72
Tongues, Swiss cut, IW		0.32	220.50	4.50	0.71
Cheek meat, trmd		0.43	162.25	2.00	0.70
Head meat		0.14	155.50	0.50	0.22
Oxtail, reg, small box		0.20	228.75	7.00	0.46
Hearts, reg, bone out		0.46	70.25	3.00	0.32
Lips, unscaled		0.13	111.75	3.25	0.15
Livers, reg, gall off (3)		0.90	43.00	-	0.39
Tripe, scalded edible, blchd		1.06	46.25	0.25	0.49
Tripe, honeycomb bleached		0.14	103.50	-7.50	0.14
Lungs, inedible		0.86	3.88	-	0.03
Melts		0.15	4.13	-	0.01
Meat bone ml, 50% blk/ton		10.71	313.50	9.00	1.68
Blood meal, 85% blk/ton		0.73	775.00	55.50	0.28
Totals:		24.71			12.21
Dressed equivalent basis (47% dress):					25.98
(1) Typical slaughter cow weighs 1,100 pounds.					
(2) Hide weight adjusted regularly for seasonal variation.					
(3) Reflects a 30% condemnation rate.					
REPORT BASIS - FOB Omaha or equivalent for the Midwest;					
FOB Plant for Texas and Oklahoma					

WEEKLY CENTRAL U.S. COW VARIETY MEAT			PRICE REPORT - FOB PLANT			
For Week Ended 3/9/2012			Dollars/hundredweight			
Frozen	CARLOT/L.C.L. Basis	Lds	Price Range		Wtavg	
CHEEK MEAT,	Trimmed	4.3	157.00	-	174.50	162.33
FEET,	unbleached, skin-on, exp					
FEET,	bleached, skin-on, exp					
HEARTS,	Regular, bone-out	5.5	66.00	-	81.00	70.19
HEARTS,	Regular, bone-out, exp					
HEARTS,	Canadian-style, exp					
HEAD MEAT,		2.0	154.00	-	157.00	155.50
KIDNEY'S	Export	6.6	40.00	-	45.50	43.09
LIPS,	unscaled	3.4	108.00	-	120.00	111.81
LIVERS,	Regular,bulk-pack					
LIVERS,	Regular,bulk-pack export					
LIVERS,	Regular, 2/box					
LIVERS,	Regular, 2/box, export	14.0	42.00	-	44.00	43.11
MELTS,						
OXTAILS,	Regular, small box	3.5	220.00	-	250.00	228.81
SALIVARY GLANDS		2.8	32.50	-	34.00	33.23
SWEETBREADS,	export					
TONGUES,	#1 white Swiss cut,IW	0.8	220.00	-	232.00	224.44
TONGUES, exp.#1	white Swiss cut,IW					
TONGUES,	#1 black Swiss cut,IW	0.5	214.00	-	217.00	215.54
TONGUES, exp.#1	black Swiss cut,IW					
TONGUES,	#1 mixed,Swiss cut,IW					
TONGUES, exp.#1	mixed,Swiss cut,IW					
TONGUES,	#2 mixed Swiss cut,IW	0.1			214.00	214.00
TONGUES, exp.#2	mixed,Swiss cut,IW					
TONGUE	Trimmings	1.2	27.00	-	30.00	27.39
TRIPAS		0.2			34.00	34.00
TRIPE,	bleached, scalded, edible	7.1	45.00	-	48.00	46.31
TRIPE,	blchd, scld/w honeycomb	0.2			88.00	88.00
TRIPE,	bleached,scalded,edible exp	10.9	54.00	-	54.75	54.17
TRIPE,	unbleached, scalded, edible	0.6			125.00	125.00
TRIPE,	honeycomb bleached	3.0	102.00	-	104.00	103.59
TRIPE,	honeycomb unbleached					
TRIPE,	omasum unbleached	1.1			265.00	265.00
WEASAND MEAT						

USDA NATIONAL CARLOT PORK REPORT as of 3:00 P.M. Negotiated

Purchases Equated to FOB Omaha Basis unless otherwise stated.
Compared to Wednesday's Close: Fresh bone-in loins and butts mostly steady; sknd hams 20-23 lbs steady, 23-27 lbs steady to 1.50 lower; scls bellies not tested; lean trimmings steady. Trading slow to moderate, with mostly light to moderate demand and mostly moderate offerings.

Loads PORK CUTS	:	90.5
Loads TRIM/PROCESS PORK	:	11.0

USDA ESTIMATED PORK CARCASS CUTOUT
Based on FOB Omaha carlot pork prices and industry yields.
Calculations for a 200 lb Pork Carcass. Values reflect US Dollars per 100 pounds
53-54% lean, 0.65"-0.80" backfat at last rib

Today's Primal Cutout Values								
Date	Loads	Carcass	Loin	Butt	Pic	Rib	Ham	Belly
03/15	101.50	82.73	96.83	93.88	51.57	142.86	65.65	108.28
Change :		-1.03	-3.76	0.46	-0.27	-1.18	-0.17	0.01
03/14	95.8	83.76	100.60	93.42	51.84	144.04	65.82	108.27
03/13	161.8	84.36	99.29	94.39	55.48	144.49	65.87	110.70
03/12	53.3	84.11	98.28	93.93	55.26	143.93	64.77	113.14
03/09	80.3	83.53	98.19	94.41	52.54	145.36	62.79	113.14
Current Five Day Simple Average -		83.70	98.64	94.01	53.34	144.14	64.98	110.71

NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS								
LOINS, BONE-IN								
Primal Cutout Value =							96.83	
				Lds	Price Range		Wghtd Avg	
1/4" Trim 21#DN-LGT				4.0	124.00	-	127.00	125.50
1/8" Trm/less 21#DN-LGT				1.5			137.00	137.00
1/4" Bladeless								
1/4" Trim 21#/UP-MED								
Combos 26/Up# (SOW)								
LOINS,CNTRCUT,10-11 RIB,1/4"TRM								
Tender-in FLO 8-13#				2.5	164.00	-	167.00	166.40
Tender-out FLO 8-13#								
ENLS Strap-on 5-11#				1.5	155.00	-	160.00	158.33
ENLS Strap-off 5-11#				14.5	167.00	-	170.00	168.07
WHLE ENLS LOINS 9-13#								
ENLS SIRLOIN .75-1.5#				0.5			128.00	128.00
BONE-IN SIR 2.5-3.5#				4.75	88.00	-	93.00	91.63
BLADE ENDS 2-4#				0.75	90.00	-	92.00	90.67
TENDERLOIN 1.25/DN#				1.5	268.00	-	273.00	268.83
LOIN BACKRIB (BOXED)								
FRESH 1.5/DN#								
" 1.75/DN#								
" 1.75-2.00#								
" 2.00/UP#				3.0	292.00	-	296.00	293.33
PICNIC								
Primal Cutout Value =							51.57	
				Lds	Price Range		Wghtd Avg	
Smkr Trm, RS, combo								
Smkr Trm, SS, combo				1.0			71.00	71.00
Smkr Trm, SS, boxed				1.0			75.00	75.00
PICNIC CUSHION MEAT								
Boxed 92% Fresh								
Boxed 92% Frozen								
BOSTON BUTT								
Primal Cutout Value =							93.88	
				Lds	Price Range		Wghtd Avg	
1/4" TRM 5-10#				15.5	107.00	-	110.00	108.45
1/8" TRM 5-10#								
1/4" Trim Stk Rdy								
1/8" Trim Stk Rdy				8.5			124.00	124.00
ENLS, Butt				3.0	119.00	-	123.00	121.00
Combo's 11/UP# (SOW)								
SPARERIB								
Primal Cutout Value =							142.86	
				Lds	Price Range		Wghtd Avg	
3BAG/3 PCVAC4.25#/DN-LGT				9.5	153.00	-	162.00	155.68
COMBOS 4.25#/DN-LGT								
2 BAG/3 PCVAC4.25#/UP-ME				4.5	150.00	-	155.00	151.56
COMBOS 4.25#/UP-MED								
FRESH PORK CUTS-ADDED INGREDIENTS								
				Lds	Price Range		Wghtd Avg	
BONE-IN LOINS 1/8" TRIM								
BONE-IN LOINS CC TENDER IN								
ENLS LOINS STRAP-ON								
ENLS LOINS STRAP-OFF								
ENLS SIRLOIN .75-1.5#								
BONE-IN SIR 2.5-3.5#								
TENDERLOIN 1.25/DN#								
LOIN BACKRIB FRESH 2.00/UP#								
SMKR TRM SS PICNIC BOXED								
1/4" TRIM BUTT								
1/4" TRIM STK RDY BUTT								
1/8" TRIM STK RDY BUTT								
SPARERIB 4.25#/DN-LGT								
SPARERIB 4.25#/UP-MED								
SKINNED HAM								
Primal Cutout Value =							65.65	
				Lds	Price Range		Wghtd Avg	
BONE-IN TRIMMED								
17-20# TRIM SPEC 1								
20-23# TRIM SPEC 1				2.0			76.00	76.00
23-27# TRIM SPEC 1				6.0	71.50	-	73.00	72.00
BONE-IN 27#/up Trim Spec 1								
NORTH AMERICAN EXPORTS								
HAMS, BONE-IN 23-27# TS 1								
ENLS 3 MUSCLE HAMS 94-96%								
ENLS 4 MUSCLE HAMS 94-96				4.0	118.00	-	120.00	118.50
ENLS 5 MUSCLE HAMS 94-96%								
INSIDE								
OUTSIDE								
KNUCKLE								
LITE BUTT								
INNER SHANK								
HAM TRIMMINGS (CHEM LEAN)								
Combo 72% Fresh								
Boxed 72% Frozen								
Combo 90% Fresh								
Boxed 90% Frozen								
Outer Shank Frozen								
BELLY, SEEDLESS								
Primal Cutout Value =							108.28	
				Lds	Price Range		Wghtd Avg	
SKIN-ON, TRIMMED 10-12#				1.0			90.00	90.00
SKIN-ON, TRIMMED 12-14#								
SKIN-ON, TRIMMED 14-16#								
SKIN-ON, TRIMMED 16-18#								
SKIN-ON, TRIMMED 18-20#								
SKIN-ON, TRIMMED 20-25#								
SKINLESS, 9-13#								
SKINLESS, 13-17#								

TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) FOB BASIS					
		-Lds	Price Range		-Wghtd Avg-
Combo 42% Fresh		2.0		41.00	41.00
Boxed 42% Frozen					
Combo 72% Fresh		9.0	61.00	-	64.00
Boxed 72% Frozen					63.00
BONELESS PICNIC MEAT					
Combo Fresh					
Boxed Frozen					
SKINNED JOWLS					
Combo Fresh					
Boxed Frozen					
TRIM, VISUAL TRACE OF LEAN					
Combo 12-16% Fresh					
Boxed 12-16% Frozen					

Specifications for all reported cuts available upon request

STANDARD ADJUSTMENTS FOR CONVERTING TO VACUUM BASIS			
Loins (13-23#'s):		Butts (4-9#'s):	
Vacpak	: report basis	Vacpak	: report basis
Gas Pak	: minus \$2.00	Gas Pak	: no price differential
Paper	: minus \$5.00	Paper	: minus \$3.00
Combo	: minus \$6.00	Combo	: minus \$4.00
Spareribs:		Adjustments for Trim -	
Vacpak	: report basis	Bone-in Center Cut Loins:	
Polywrap:	minus \$7.00	False Lean Off	: basis
Tenderloins:		False Lean On	: minus \$5.00
Vacpak	: report basis	Boneless Center Cut Loins:	
Polywrap:	minus \$10.00	1/4" Trim	: report basis
		1/8" Trim	: add \$6.00

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS

Carlota Basis - Dollars/hundredweight - as of 3:00 PM.

PORK VARIETY MEATS - FROZEN				
Items	Lds	Price Range	Wtg Avg	
NECK Bones domestic		28.00 - 39.00	31.67 C	
export				
Brisket Bones Full, 30#				
Brisket Bones Full, exp 30#				
TAILS,				
CHEEK MEAT trimmed		74.00	74.00 A	
CHITTERLINGS, 10 lb. pail				
EARS, Pet Treat, 3-4/lb		129.00	129.00 B	
EARS, edible, export		210.00	210.00 C	
FEET, front, toes on				
front, toes on, export		79.00	79.00 C	
hind, domestic				
hind, export		56.00	56.00 B	
HEARTS, slashed, domestic	1.0	65.00	65.00	
single slashed, export				
multi slashed, export				
whole, export				
HOCKS, picnic				
KIDNEYS, small box, export				
LIVERS, large box, domestic				
SALIVARY GLANDS,				
SNOUTS, partial lean				
partial lean w/mask				
STOMACHS, scalded, small box	4.0	114.00 - 120.00	117.00	
scalded, small box, export				
TONGUES,				
green, bnls, small box				
green, bnls, tip-on exp				
scalded & scraped				
UTERI				
----- PORK SKINS FRESH IN COMBO - FOB SUPPLY POINT -----				
QUARTERLY CONTRACTS:		DOMESTIC	EXPORT	
BELLY SKINS, SELECTED		31.00-41.00	31.00-44.00	
FATBACK SKINS, SELECTED		31.00-46.00	32.50-37.50	
BUTT PLATE SKINS, SELECTED	thk	32.00-42	thn	24.00-28.00
HAM SKINS, HOUSE RUN		20.50-30.00	25.00-44.00	
PICNIC SKINS, HOUSE RUN		20.50-24.00	23.00-25.00	
JOWL SKINS, HOUSE RUN		19.00-25.00		
----- PORK PET FOODS - FOB SUPPLY POINT -----				
QUARTERLY CONTRACTS:		FRESH	BOXED FROZEN	
KIDNEYS, inedible		7.00-17.00		
LIVERS, "		10.50-17.25		
LUNGS, "		2.00-9.75		
MELTS, "		5.00-12.00		

USDA CARLOT VEAL CARCASS REPORT - Thu, Mar 15, 2012
Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was generally steady to 3.00 higher. Demand was moderate with moderate offerings. Harvest numbers were 2% higher compared to last week. Dressed weights were down 1.6 pounds in the Northeast, up 1.8 pounds in the North Central, with the composite up 0.2 pounds compared to last week.

Represents calves harvested Monday through Wednesday of this week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS
Includes previously committed contract and open market calves.

NON-PACKER OWNED		Head	Range		Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis		1467	351.00-	365.00	355.77
PACKER OWNED					
Hide-Off, 255-315 Lbs. Hot Basis		2324	348.00-	372.00	360.10
COMPOSITE					
Hide-Off, 255-315 Lbs. Hot Basis		3791	348.00-	372.00	358.43

CONTRACT INFORMATION: Hot Basis, Hide-Off					
Current future contracts offered: Firm Bottom Northeast and North Central, mostly 325.00 to 340.00, for mid to the end of July.					

Special Fed Veal Slaughter for:			Year Ago	YTD	YTD
Week ending:	03/10/12	03/03/12	03/12/11	2012	2011
Northeast	3,515	3,217	3,799	31,136	35,196
North Central	3,330	3,474	3,744	36,075	39,054
Total NE & NC	6,845	6,691	7,543	67,211	74,250

Special Fed Veal Dressed Weights			Year Ago		
Week ending:	03/10/12	03/03/12	03/12/11		
Northeast	267.4	269.0	268.8		
North Central	265.1	263.3	263.4		
Total NE & NC	266.3	266.1	266.1		

* North Central = OH, IN, IL, MI, & WI					
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT					
**Packer Owned = Ownership, harvesting and processing controlled by same party.					

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were generally steady with a higher undertone. Racks and skinned butt tenders were firm. Hindshank along with Hind and Foreshank Osso Bucco was 15.00 to 27.50 higher. Boneless 80-90 trimmings were sharply lower. Trade was moderate with moderate demand and offerings.

Item:	Wt.	Range	Range	
Carcass, hide off	200-275	lbs	399.00-	495.00
Foresaddles	86-147	lbs	295.00-	375.00
Forequarters	43-74	lbs	350.00-	385.00
Necks, bone-in	24-28	lbs	255.00-	260.00
Breast	10-18	lbs	99.00-	165.00
Foreshank	3-5	lbs	410.00-	775.00
Osso Buco, foreshank	2-8	lbs	720.00-	965.00
Shoulder, full	49-85	lbs	315.00-	330.00
Chuck, square cut	39-68	lbs	265.00-	299.00
Chuck rolls, skinned	5-10	lbs	455.00-	545.00
Chuck, Shoulder Clod	4-9	lbs	495.00-	625.00
Hotel Racks, 8 rib	15-26	lbs	635.00-	720.00
Hotel Racks, 7 rib	14-25	lbs	705.00-	795.00
Hotel Racks, Chop Ready, 7 rib	5-9	lbs	1180.00-	1350.00
Hotel Racks, Chop Ready, 6 rib	4-8	lbs	1240.00-	1450.00
Rack, Ribeye	3-9	lbs	1900.00-	2580.00
Hindsaddles	89-153	lbs	480.00-	580.00
Hindquarters	45-76	lbs	419.00-	590.00
Loins, regular	18-36	lbs	375.00-	420.00
Loins, 4x4, trimmed	18-30	lbs	520.00-	615.00
Strip Loins, bnls, 0x0	1-up	lbs	1170.00-	1900.00
Loin, Short Tenderloin	0.5-up	lbs	1059.00-	1375.00
Legs, double	68-117	lbs	515.00-	580.00
Legs, single	34-59	lbs	475.00-	620.00
Legs, slices, retail			675.00-	975.00
Legs, TBS 4-piece	27-47	lbs	950.00-	1050.00
Legs, TBS 3-piece	24-39	lbs	859.00-	1070.00
Legs, BHS heel-out	27-42	lbs	650.00-	750.00
Legs, Sknd, butt tenderloin	0.5-up	lbs	1095.00-	1325.00
Top Rnd, Sknd, cap-off	10-15	lbs	1310.00-	1499.00
Hindshank	5-8	lbs	695.00-	859.00
Osso Buco, Hindshank	2-8	lbs	970.00-	1300.00
Stew Meat, regular			370.00-	425.00
Bnls Veal Trimmings 75-80% Lean			120.00-	199.00
Bnls Veal Trimmings 80-90% Lean			125.00-	225.00
Hvy Nature Green Hides(per piece)			53.00-	62.00

* North Central = OH, IN, IL, MI, & WI				
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT				

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - FRIDAY, Mar 9, 2012

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4		Head	8,148
Weight	Head	Wt Avg	
45-DN	215	460.85	
45-55#	359	389.80	
55-65#	787	359.33	
65-75#	1,683	343.66	
75-85#	2,203	335.00	
85-UP	2,901	307.93	
CHOICE AND PRIME, YG 5		Head	566
Weight	Head	Wt Avg	
45-DN			
45-55#			
55-65#			
65-75#			
75-85#			
85-UP			
CERTIFIED FRESH AMERICAN LAMB		Head	
UNGRADED		Head	385
Weight	Head	Wt Avg	
45-DN	76	346.76	
45-55#	73	341.36	
55-65#	86	322.75	
65-75#	74	321.53	
75-85#	40	261.73	
85-UP	36	262.15	

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

DAILY CHOICE AND PRIME, YG 1-4		Head	553
Weight	Head	Wt Avg	
45-DN	18	491.39	
45-55#	36	429.86	
55-65#	16	374.94	
65-75#	25	335.60	
75-85#	47	318.00	
85-UP	411	298.66	

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

		FOB PRICE	CHANGE	% CARCASS	LBS.
CUTS					
FORESADDLE					
204	RACK, 8-RIB MEDIUM	740.75	-5.42	10.77%	8.51
209	BREAST **	131.67	0.78	8.85%	6.99
207	SHOULDERS, SQ-CUT	283.18	-1.53	23.53%	18.59
210	FORESHANK	475.10	-1.25	3.82%	3.02
	NECK **	126.98	4.03	2.22%	1.76
HINDSADDLE					
232	LOINS, TRIMMED 4X4	512.93	0.11	10.97%	8.67
232E	FLANK UNTRIMMED **	78.41	-6.60	3.39%	2.68
233A	LEG, TROTTER OFF	428.96		31.88%	25.19

GROSS CARCASS VALUE:		374.78	-1.04	95.45%	75.40
FORESADDLE VALUE		363.97	-1.69	49.20%	38.87
HINDSADDLE VALUE		423.19	-0.46	46.24%	36.53
Carcass value less process/packaging per cwt cost of \$31.50					
NET CARCASS VALUE		343.28	-1.04		

* Shrink and trim of 3.60 lbs. not reflected in cutout value
* Based on Actual Federally Inspected Slaughter Carcass Weight of 79 lbs. for W/E 03/03/2012, 1.0 lbs heavier than last week.
**Includes Fresh and Frozen Product

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -		1,048,581 pounds			
Fresh Cuts		304,239 pounds			
Frozen Cuts					

Items with no entries indicate non-reportable trades.					
FRESH CHOICE & PRIME CUTS					
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days

200A	Carcass, 3-way, 55/dn	0			
200A	Carcass, 3-way, 55/65	9	5,153	\$385.12	(13.19)
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle	11	9,790	\$461.29	19.35
203	Bracelet				
204	Rack, 8-Rib, light	8	2,106	\$771.28	(0.12)
204	Rack, 8-Rib, medium	74	17,845	\$740.75	(5.42)
204	Rack, 8-Rib, heavy	5	1,017	\$757.21	(8.76)
204A	Rack, chined	41	8,962	\$953.79	21.77
204B	Rack, roast-ready	21	5,706	\$1,112.18	5.78
204C	Rack, roast-ready, frenched	150	21,898	\$1,432.55	(32.12)
204D	Rack, roast-ready, special	6	1,527	\$1,936.40	(48.92)
206	Shoulders	96	84,545	\$241.19	(3.04)
207	Shoulders, square-cut	166	97,128	\$283.18	(1.53)
208	Shoulders, square-cut, bnls	57	27,672	\$394.23	24.09
209	Breast	110	43,259	\$143.05	(1.59)
	Breast, bulk	19	24,833	\$119.78	1.77
209A	Ribs, Breast bones off	29	2,031	\$482.36	(4.08)
210	Foreshank	220	32,458	\$475.10	(1.25)
229	Hindsaddle, long-cut	4	713	\$480.74	1.17
230	Hindsaddle	0			
231	Loins	31	4,092	\$412.96	(14.25)
232	Loins, trimmed 4x4	88	22,788	\$512.93	0.11
232	Loins, trimmed 2x2	14	2,877	\$754.94	24.74
232	Loins, trimmed 1x1	112	21,643	\$749.92	(4.35)
232	Loins, trimmed 0x0	34	6,394	\$819.38	(2.77)
232A	Loins, short-cut, 2x2	0			
232A	Loins, short-cut, 1x1	14	3,000	\$752.76	1.35
232A	Loins, short-cut, 0x0	7	727	\$784.62	1.30
232C	Loin, boneless, tied	14	740	\$1,409.73	24.83
232E	Flank, untrimmed	14	30,374	\$75.20	(6.14)
233	Legs	52	15,130	\$424.94	1.39
233A	Leg, trotter-off	222	75,305	\$428.98	0.02
233C	Leg, trotter-off, partial bnl	54	10,150	\$590.51	0.05
233E	Leg, steamship	32	5,627	\$586.37	2.04
233F	Hindshank	93	18,405	\$490.60	8.58
234	Leg, Boneless, Tied	152	40,828	\$617.35	2.61
234A	Leg, shank off, bnls	37	6,230	\$724.48	11.15
234B	Leg, 2-way boneless				
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	91	13,400	\$819.41	0.45
234F	Leg, sirloin tip, bnls	0			
234G	Sirloin, boneless	27	1,952	\$748.92	(5.14)
235	Back	4	1,831	\$478.30	(12.31)
236	Back, trimmed	31	1,213	\$749.18	(0.03)
238	Trimmings	40	4,287	\$514.11	4.88
239	Special trimmings	11	895	\$360.56	(0.58)
244	Loin, boneless, 3-way	0			
245	Sirloin	3	564	\$566.18	(31.79)
246	Tenderloin	4	123	\$1,464.88	29.09
295	Lamb for stewing	82	12,180	\$709.56	7.82
296	Ground lamb	148	24,321	\$589.46	1.15
	Necks	47	28,462	\$125.58	(0.69)

FROZEN CHOICE & PRIME CUTS					
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days

204	Rack, 8-Rib, medium	5	12,883	\$439.62	0.00
209	Breast	4	23,122	\$121.23	1.95
	Breast, bulk	7	2,419	\$149.95	1.36
210	Foreshank	5	3,049	\$412.70	(2.81)
232E	Flank, untrimmed	3	3,101	\$109.88	(5.22)
233A	Leg, trotter-off	3	9,986	\$421.91	
233F	Hindshank	4	2,566	\$469.16	
234	Leg, Boneless, Tied	6	5,851	\$621.00	(0.96)
234A	Leg, shank off, bnls	4	384	\$738.86	1.61
234E	Leg, inside, boneless	13	875	\$1,019.17	5.14
238	Trimmings	7	2,323	\$259.97	35.86
295	Lamb for stewing	37	7,605	\$670.21	25.52
296	Ground lamb	41	8,839	\$590.21	(2.53)
	Necks	19	50,095	\$127.78	13.92

FROZEN CHOICE & PRIME CUTS					
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296	Ground lamb	41	8,839	\$590.21	(2.53)
	Necks	19	50,095	\$127.78	13.92

View complete report at http://www.ams.usda.gov/mnreports/lm_xl500.txt

SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for 15-Mar-2012 is estimated to be 30,836,000 UP 0.41 percent from a week ago and DN 3.4 percent from a year ago.
(Last week 30,963,000; last year 31,912,000)
http://www.ams.usda.gov/mnreports/NW_PY019.txt

U.S. FEDERALLY INSPECTED SLAUGHTER BY REGION
Week Ending 03/03/2012

Standard federal regions 1/	Cattle						Calves
	Total				Dairy cows	Other cows	Total
		Steers	Heifers				Bulls
	1,000 head						
1	0.2	0.1	0.1	-	-	-	0.1
2	1.2	0.3	0.1	0.6	0.1	0.1	3.0
3	20.4	8.8	0.2	8.8	2.1	0.4	2.2
4	15.5	0.6	0.2	3.7	8.8	2.3	-
5	69.1	27.6	8.4	17.7	13.6	1.8	4.3
6	124.6	63.3	36.3	8.1	14.7	2.3	0.1
7	261.2	133.2	113.6	(D)	(D)	(D)	-
8	63.2	29.4	29.2	(D)	(D)	(D)	-
9	42.1	18.9	3.5	16.6	2.4	0.7	3.4
10	22.7	12.1	5.8	3.5	1.0	0.3	0.5
U.S. 2/	620.2	294.3	197.4	61.2	57.7	9.5	13.7
Standard federal regions 1/	Hogs				Sheep		
	Total	Barrows and gilts	Sows	Boars	Total	Mature sheep	Lambs and yearlings
	1,000 head						
1	0.3	0.3	-	-	0.4	-	0.3
2	2.3	2.2	0.1	-	2.2	0.4	1.8
3	97.2	96.9	(D)	(D)	1.6	0.1	1.4
4	304.4	288.0	(D)	(D)	0.7	0.2	0.5
5	607.9	581.9	24.8	1.2	5.8	0.6	5.3
6	105.1	101.7	3.5	-	0.4	0.2	0.3
7	894.3	878.1	11.5	4.6	0.1	-	0.1
8	88.0	88.0	-	-	20.4	0.4	20.0
9	47.2	47.2	-	-	5.6	0.1	5.5
10	6.4	6.4	-	-	0.4	-	0.4
U.S. 2/	2,153.1	2,090.7	55.7	6.7	37.6	2.0	35.6

- Represents zero.
(D) Withheld to avoid disclosing individual operations.
1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;
8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.
2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

Source: USDA Market News Service, St Joseph, MO

www.ams.usda.gov/mnreports/sj_ls713.txt