

Canadian food companies are looking to raise prices this year. Executives at George Weston Ltd. are testing additional price increases after increasing them 5.7% in the fourth quarter of last year following price hikes in the two previous quarters. Maple Leaf Foods Inc. also raised prices in early 2012. Food prices at Canadian retailers climbed almost 5% in January from a year earlier, according to Statistics Canada. Shoppers spent 6.5% more for meat, 9.9% more for bread and 8.3% more for fresh vegetables, according to Statscan's Consumer Price Index, reported *The Globe and Mail*