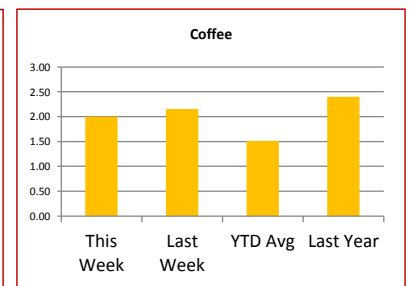
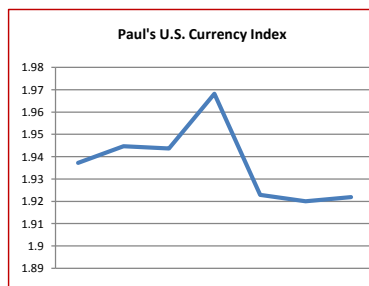
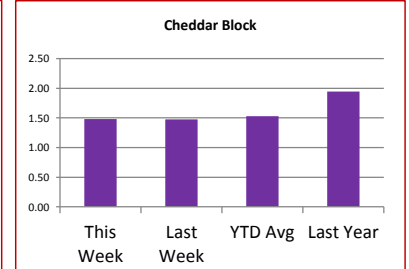
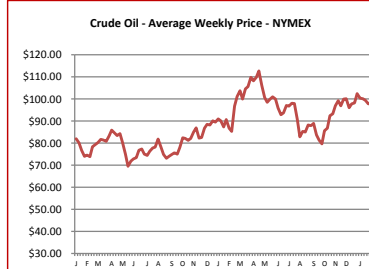
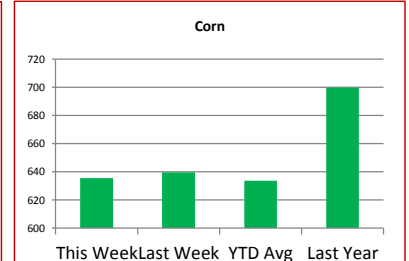
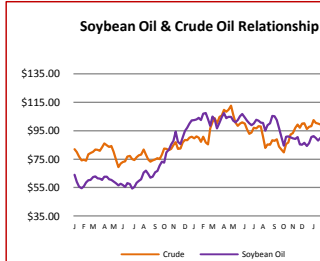


Key Commodity Report Weekly

February 20, 2012

Commodity Activity - Weekly Average

| 2/13/2012 | This Week | Last Week | YTD Avg | Last Year | vs. Last Week | vs. Last Year |
|---|-----------|-----------|---------|-----------|---------------|----------------|
| CME Group | | | | | | |
| Corn | ↓ | 635.60 | 639.55 | 633.64 | 699.85 | -0.62% -9.18% |
| Soybean | ↑ | 1258.8 | 1230.6 | 1215.7 | 1381.9 | 2.29% -8.91% |
| Soy Meal | ↑ | 331.34 | 323.12 | 319.31 | 368.22 | 2.54% -10.02% |
| Soybean Oil | ↑ | 0.5317 | 0.5240 | 0.5176 | 0.5712 | 1.47% -6.92% |
| Rough Rice | ↑ | 14.14 | 13.72 | 15.11 | 15.09 | 3.06% -6.35% |
| Wheat | ↓ | 635.00 | 653.50 | 636.71 | 844.45 | -2.83% -24.80% |
| Cheddar Barrel | ↓ | 1.478 | 1.489 | 1.518 | 1.907 | -0.74% -22.48% |
| Cheddar Block | ↑ | 1.482 | 1.477 | 1.528 | 1.944 | 0.34% -23.75% |
| Milk Class III | ↔ | 16.09 | 16.09 | 16.79 | 16.96 | 0.00% -5.14% |
| Butter AA | ↓ | 1.401 | 1.443 | 1.530 | 2.047 | -2.91% -31.57% |
| <small>Source: CME Group</small> | | | | | | |
| USDA Weekly Prices | | | | | | |
| Live Cattle | ↑ | 1.234 | 1.232 | 1.232 | 1.064 | 0.15% 16.03% |
| Course Ground Beef | ↓ | 1.985 | 2.000 | 2.118 | 2.080 | -0.75% -4.57% |
| Live Hog | ↓ | 0.5880 | 0.5950 | 0.5807 | 0.5660 | -1.18% 3.89% |
| Pork Bellies | ↓ | 1.27 | 1.28 | 1.20 | 1.20 | -0.59% 5.63% |
| Chicken Whole (GA Dock) | ↑ | 0.9125 | 0.9100 | 0.9056 | 0.8525 | 0.27% 7.04% |
| Crude Corn Oil | ↑ | 57.20 | 55.50 | 55.10 | 64.70 | 3.06% -11.59% |
| Crude Peanut Oil | ↑ | 111.40 | 109.00 | 108.73 | 87.00 | 2.20% 28.05% |
| <small>Source: USDA</small> | | | | | | |
| NYMEX Futures & Retail | | | | | | |
| Crude Oil | ↑ | 102.02 | 98.51 | 99.86 | 85.34 | 3.57% 19.55% |
| Heating Oil No.2 Spot | ↓ | 316.60 | 319.10 | 307.00 | 272.90 | -0.78% 16.01% |
| On Highway Diesel | ↑ | 394.30 | 385.60 | 384.41 | 353.40 | 2.26% 11.57% |
| On Highway Gasoline | ↑ | 352.30 | 348.20 | 339.54 | 314.00 | 1.18% 12.20% |
| Natural Gas | ↑ | 2.528 | 2.485 | 2.602 | 3.913 | 1.73% -35.39% |
| <small>Source: New York Mercantile Exchange</small> | | | | | | |
| Federal Reserve | | | | | | |
| *Euro | ↓ | 1.3137 | 1.3198 | 0.0000 | 1.3541 | -0.46% -2.98% |
| *British Pound | ↓ | 1.5739 | 1.5816 | 1.5520 | 1.6112 | -0.49% -2.32% |
| Canadian Dollar | ↑ | 0.9983 | 0.9961 | 1.0096 | 0.9857 | 0.22% 1.28% |
| Chinese Yuan | ↓ | 6.295 | 6.298 | 6.306 | 6.587 | -0.05% -4.43% |
| Swiss Frank | ↑ | 0.919 | 0.916 | 0.932 | 0.963 | 0.33% -4.50% |
| <small>Source: Federal Reserve Bank of New York</small> | | | | | | |
| NYBOT Futures | | | | | | |
| Sugar 16 | ↓ | 32.93 | 33.76 | 36.41 | 40.26 | -2.46% -18.21% |
| Coffee | ↓ | 2.0005 | 2.1530 | 1.5125 | 2.3970 | -7.08% -16.54% |
| <small>Source: Intercontinental Exchange</small> | | | | | | |



Market Commentary

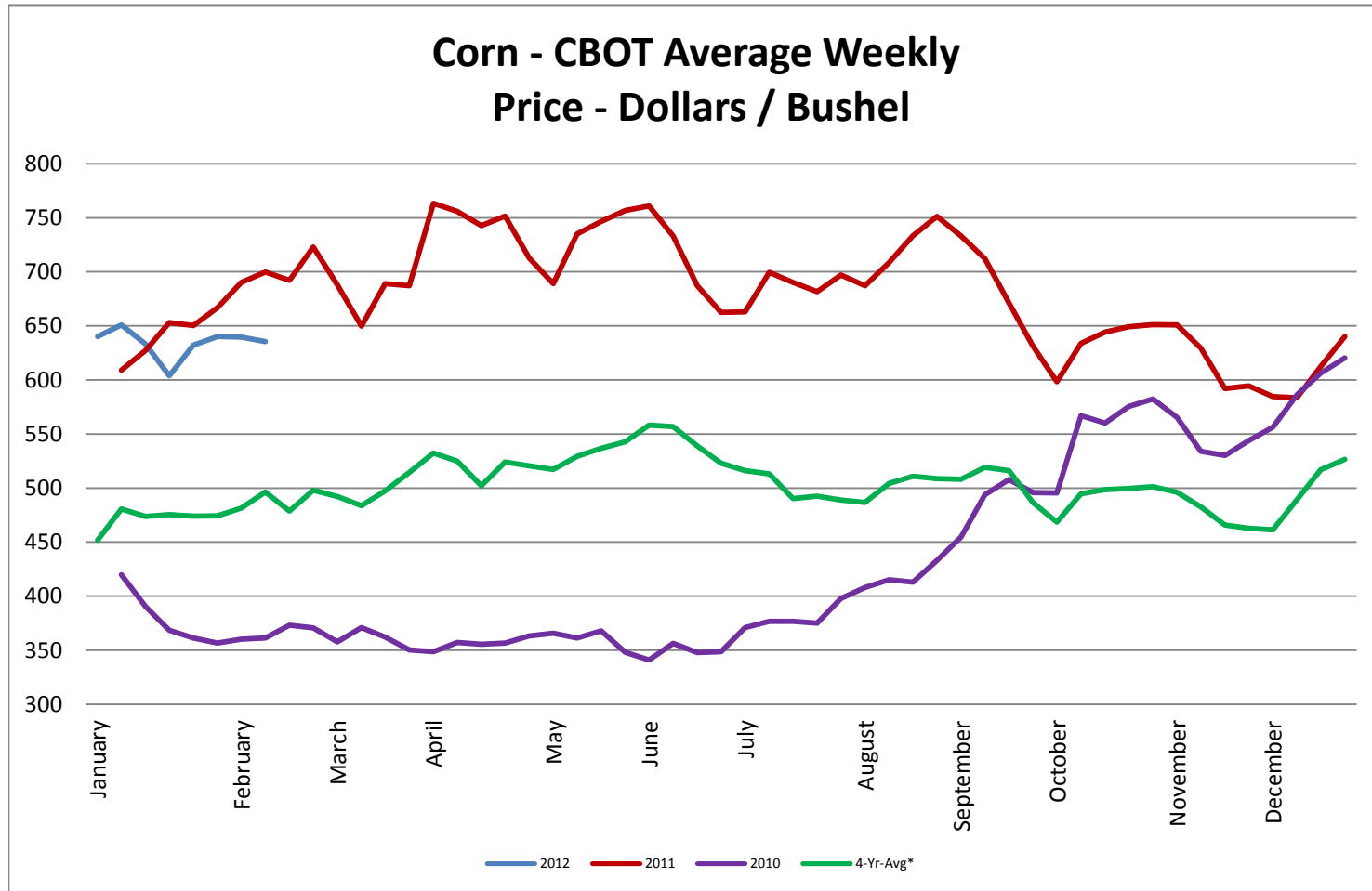
Commentary: Crop conditions have definitely improved in South America. Rains during the most critical time of soybean maturity have occurred, and as the harvest draws near for South America, crop estimates have stabilized. Oddly, this week China is back buying from the U.S. They have signed agreements for both nearby and next marketing year for U.S. beans. My opinion is they see the U.S. dollar declining due to Euro debt negotiations and therefore U.S. beans being cheaper for them. It is certainly easier for the Chinese to buy from the U.S. Our ports and infrastructure are far superior to that of South America, but price usually wins out. Traders were seen taking profits by Friday as the market trended upward for most of the week. Traders are still working within a range. Their profits are smaller, but steady. Corn for Ethanol was expected to slow, but that has not taken place and that gave corn some support last week. With the growing futures for crude oil, ethanol is still profitable. Trading was moderate to heavy last week as funds netted more initiated more new contracts, than exited positions. China was a big buyer for corn also, as was Mexico and Argentina. Wheat was a bit heavier last week. The reason given is that sellers are not selling their new crop wheat, which is future wheat. They have been hesitant due to current spring wheat offers.

Corn futures closed between \$6.27 and \$6.41-3/4 per bushel, ending the week at \$6.41-3/4.
 Soybean futures closed between \$12.52 and \$12/67-1/2 per bushel, ending the week at \$12.67-1/2.
 Soybean meal futures closed \$330.10 and \$332.80 per short ton, ending the week at \$332.50.
 Soybean oil futures closed between \$0.5302 and \$0.5340 per pound, ending the week at \$0.5340.
 Wheat futures closed between \$6.26 and \$6.44 per bushel, ending the week at \$6.44.

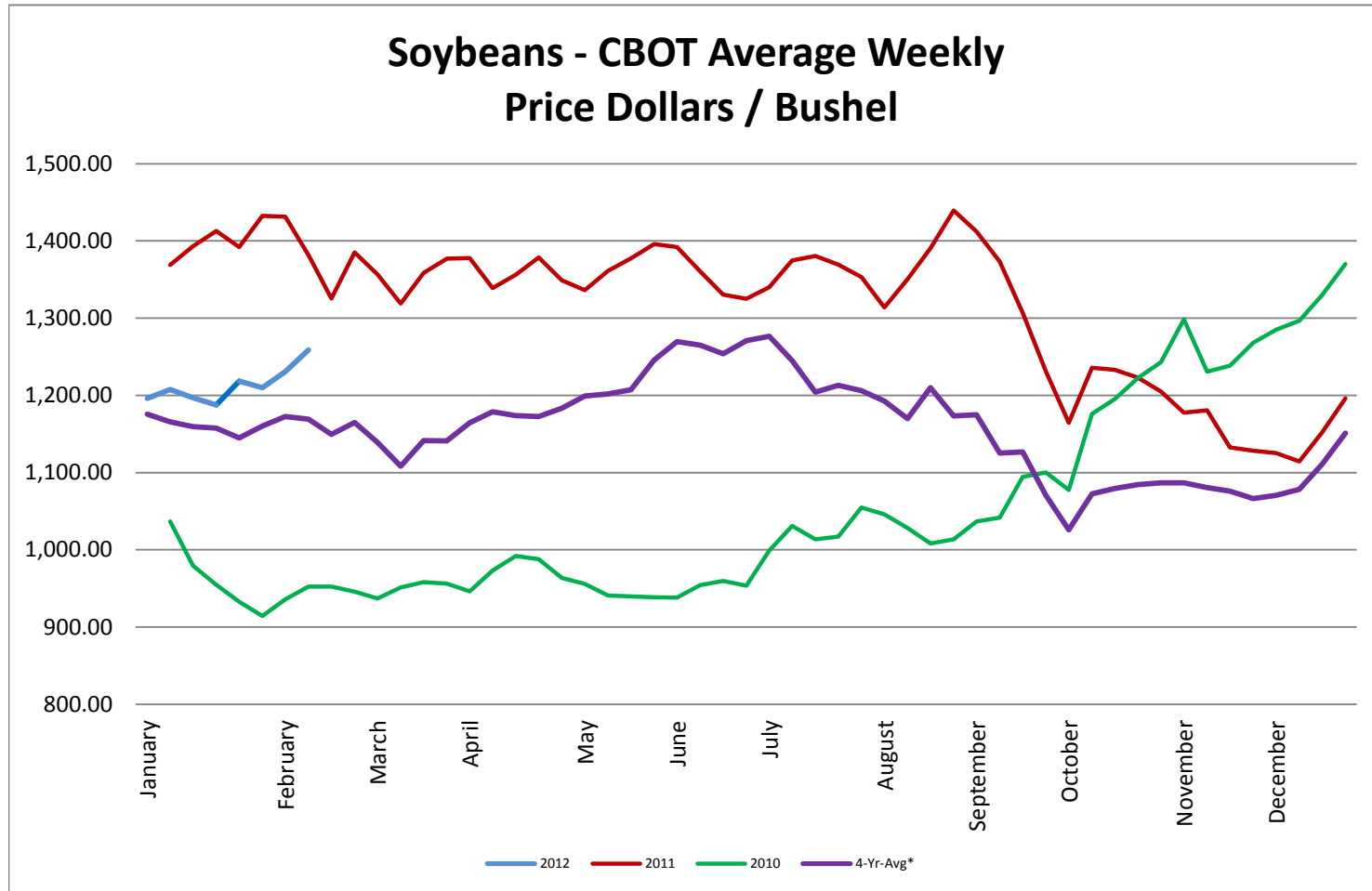
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publicly available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.

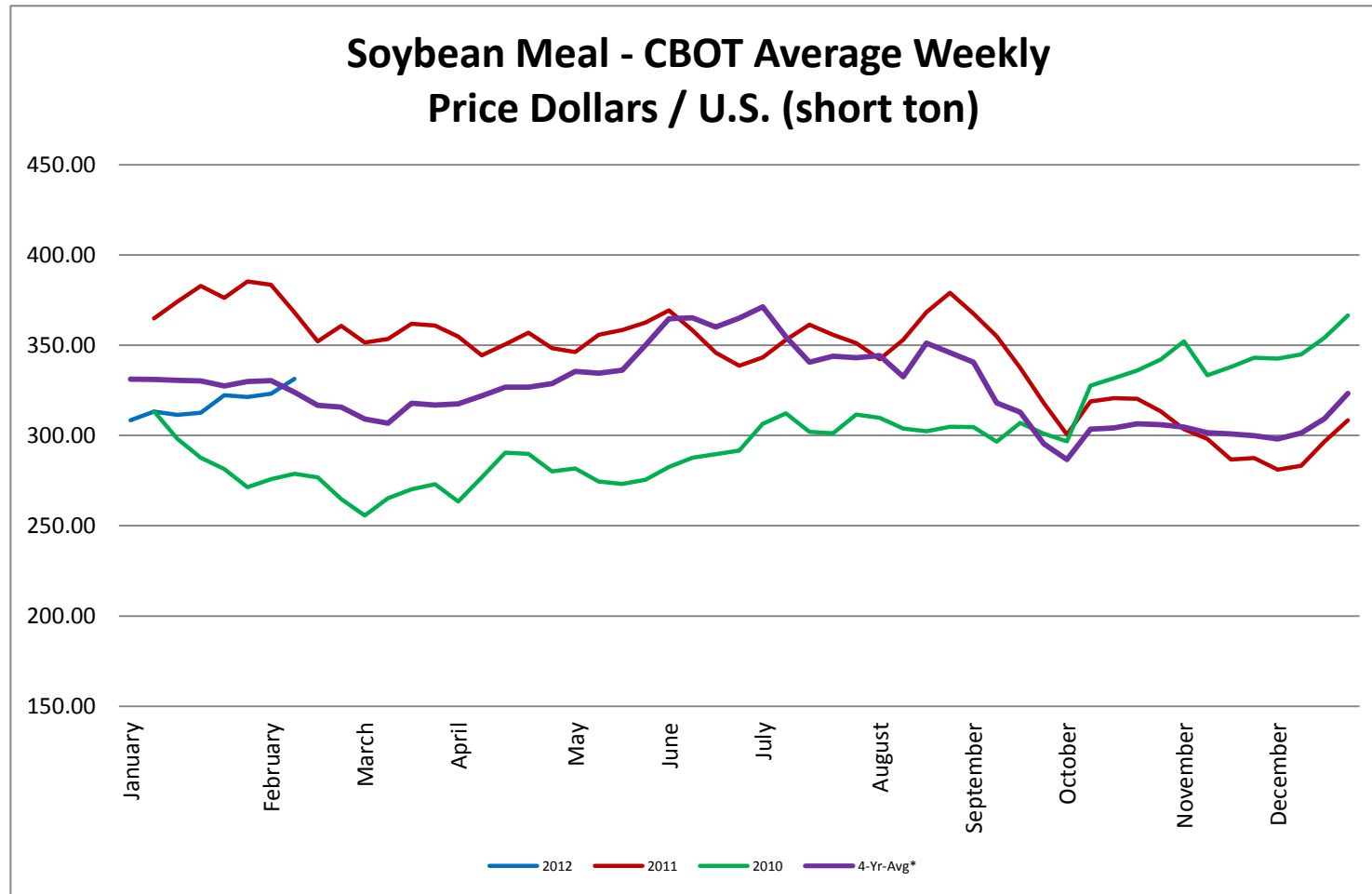
Corn - CBOT Weekly Futures Price



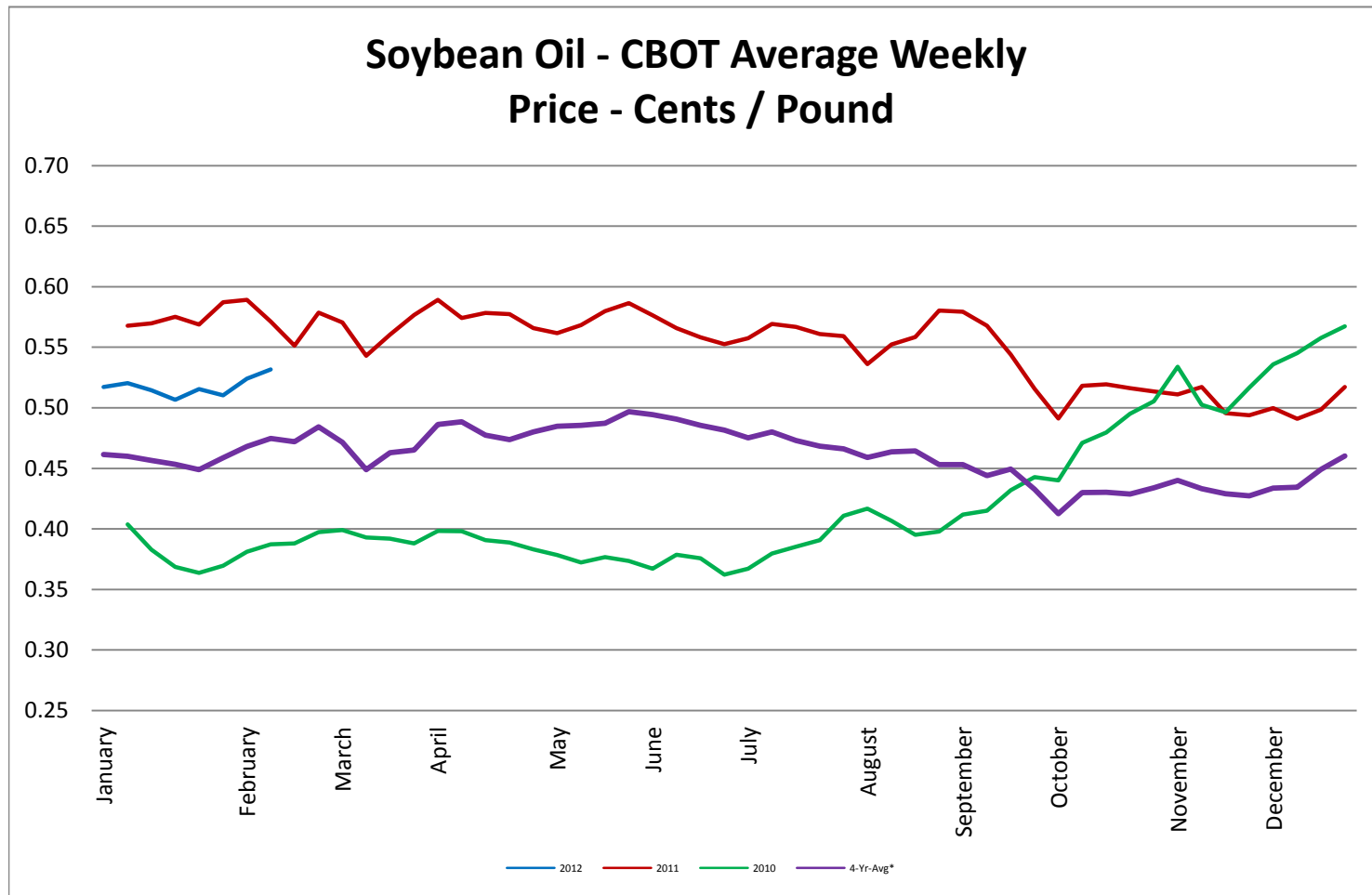
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



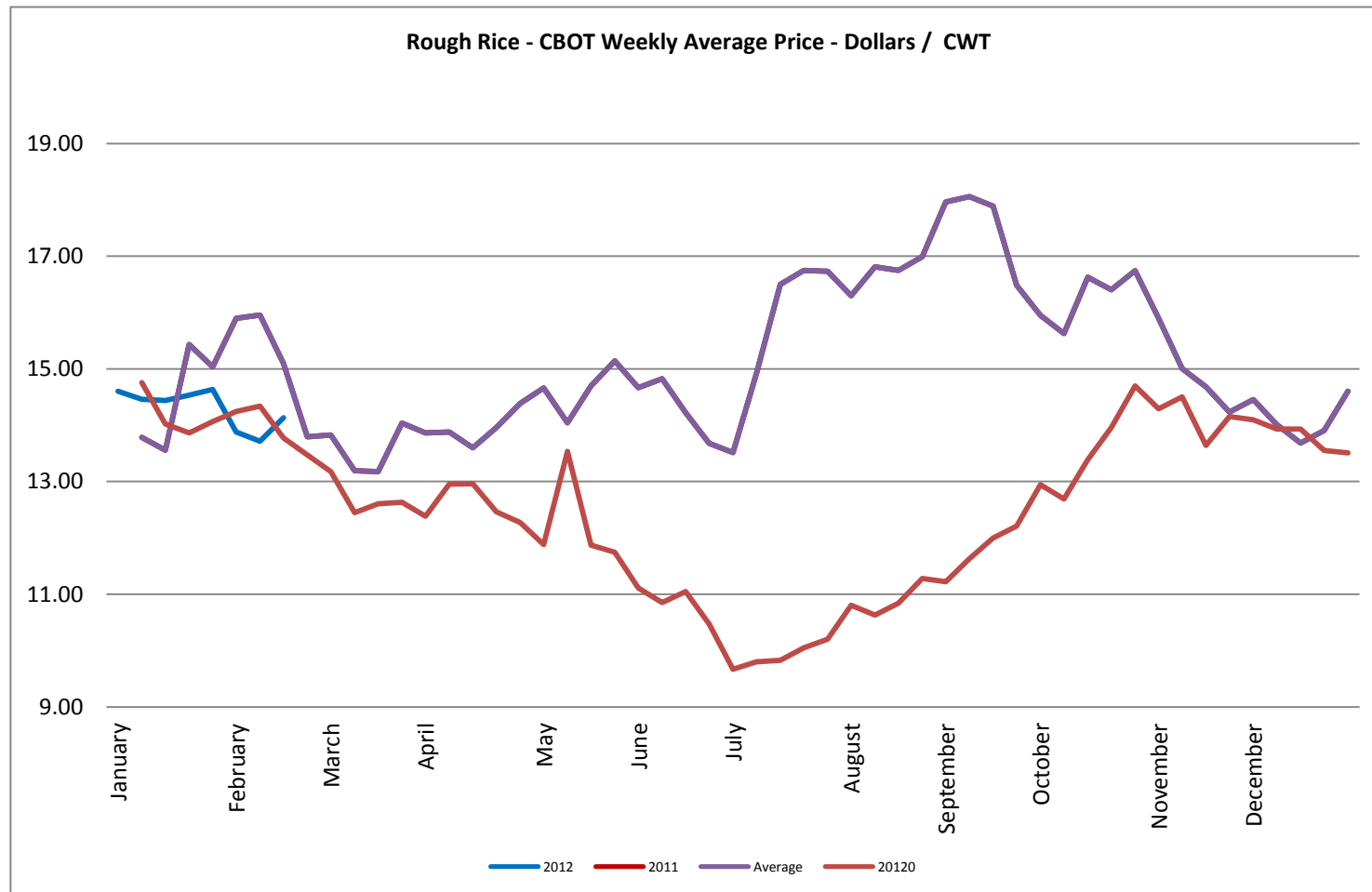
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



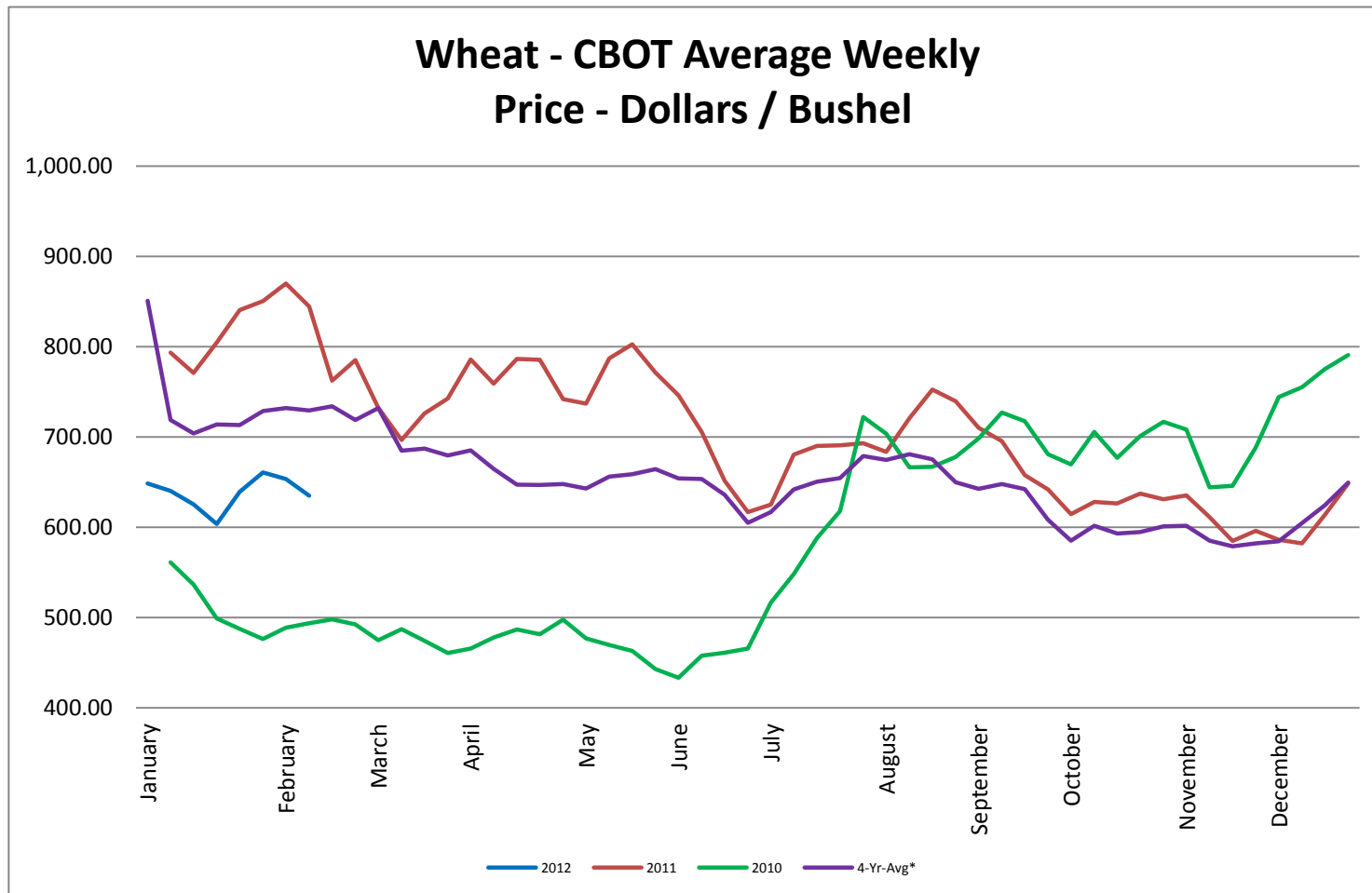
Soybean Oil - CBOT Weekly Average Price - Cents / Pound



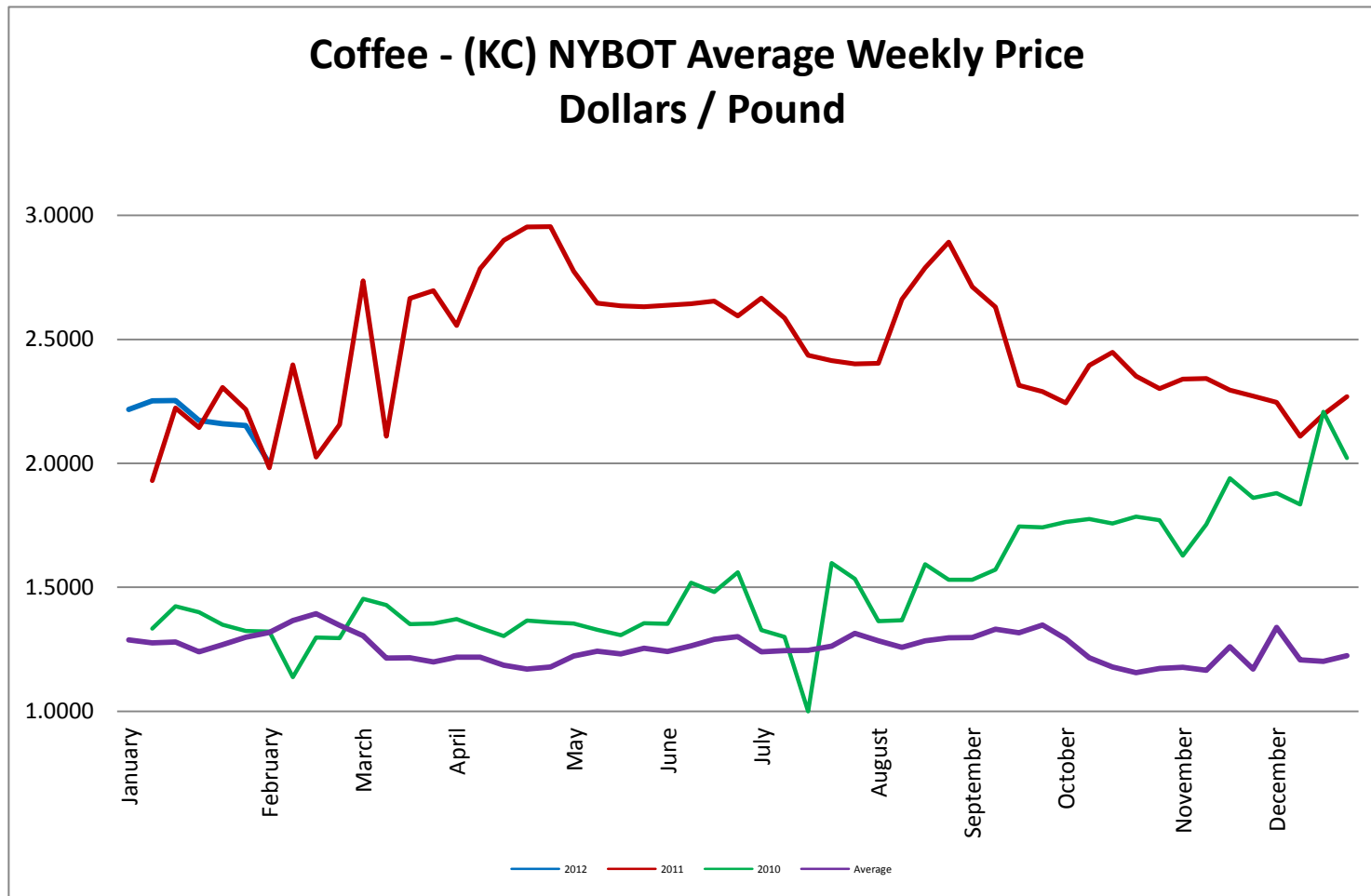
Rough Rice - CBOT Weekly Average Price - Dollars / CWT



Wheat - CBOT Weekly Average Price - Dollars / Bushel

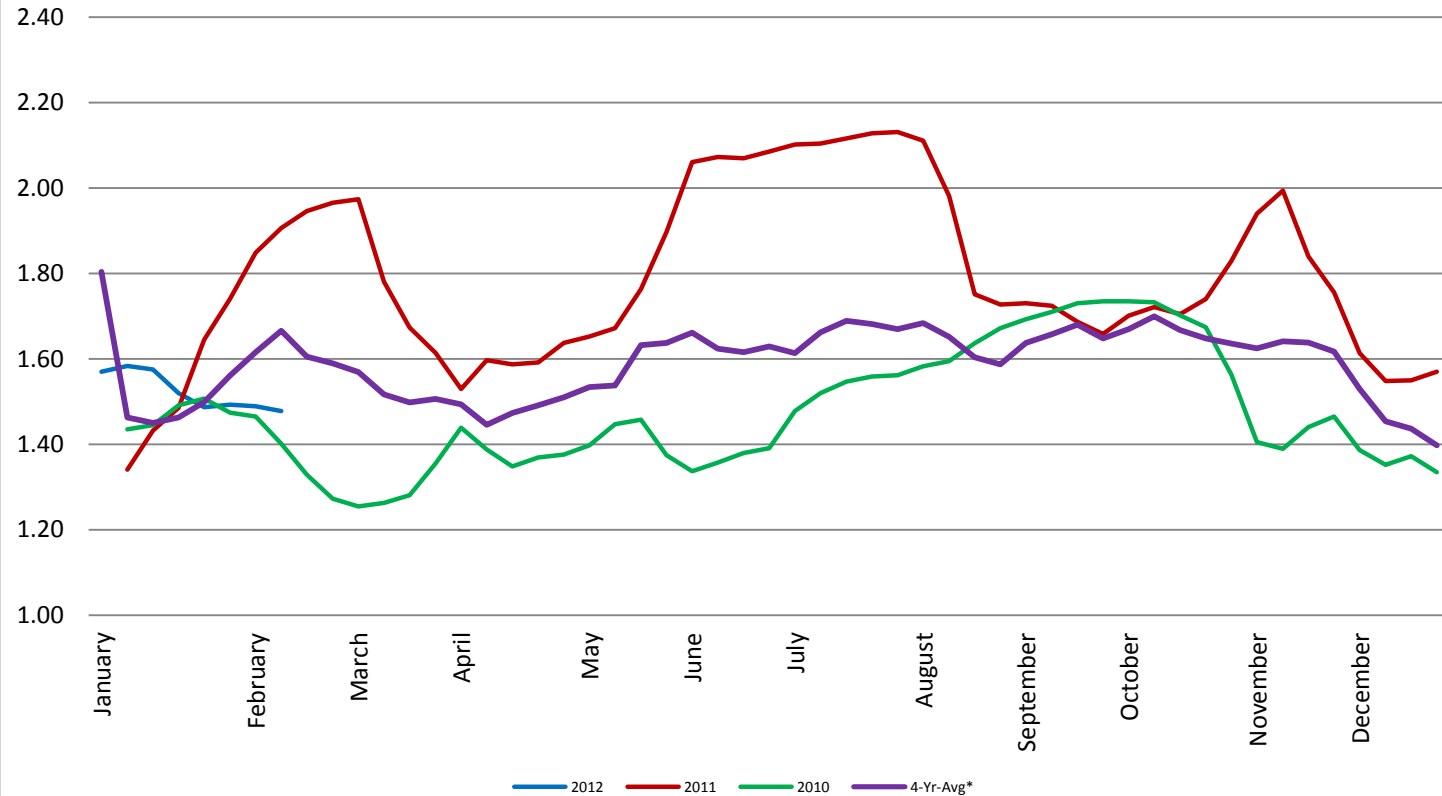


Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound



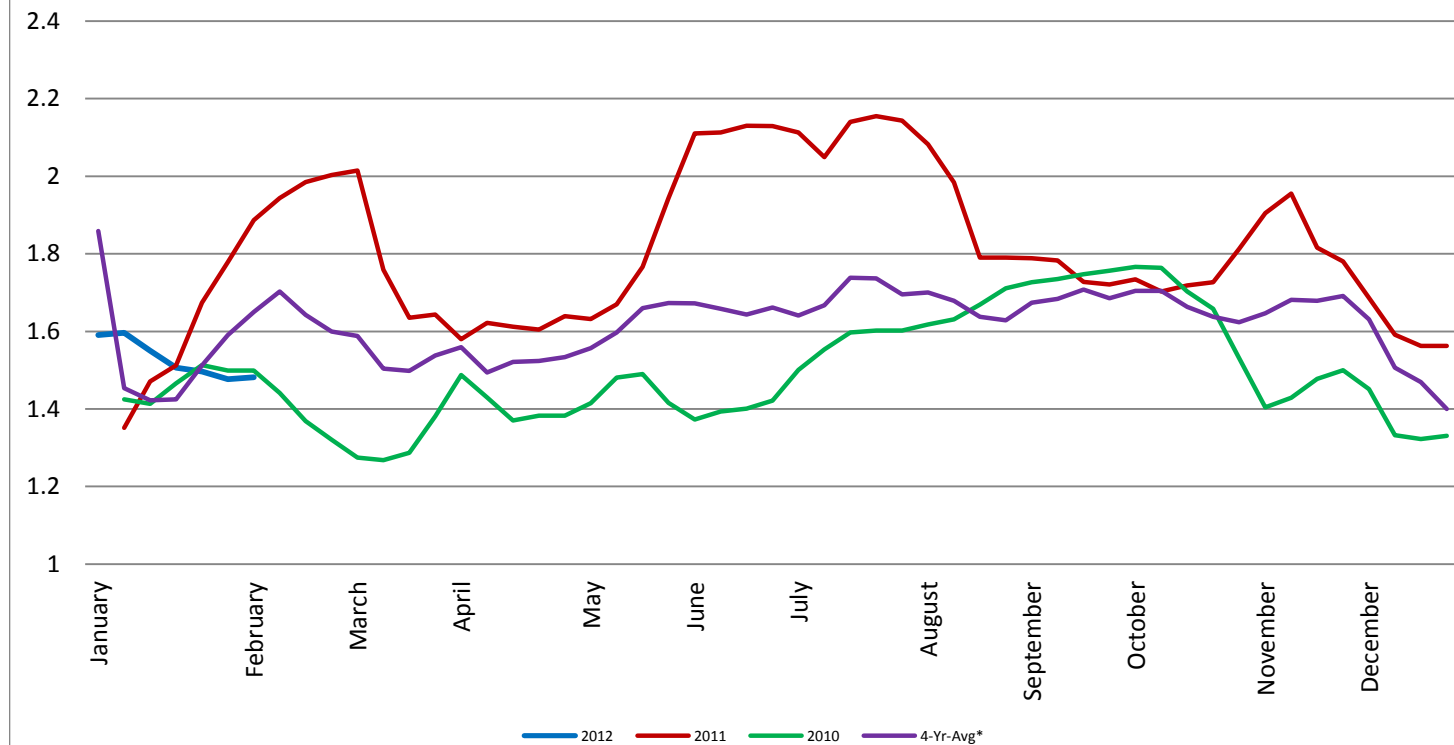
Barrel Cheddar - CME Average Weekly Price / Pound

Barrel Cheddar - CME Average Weekly Dollars per Pound

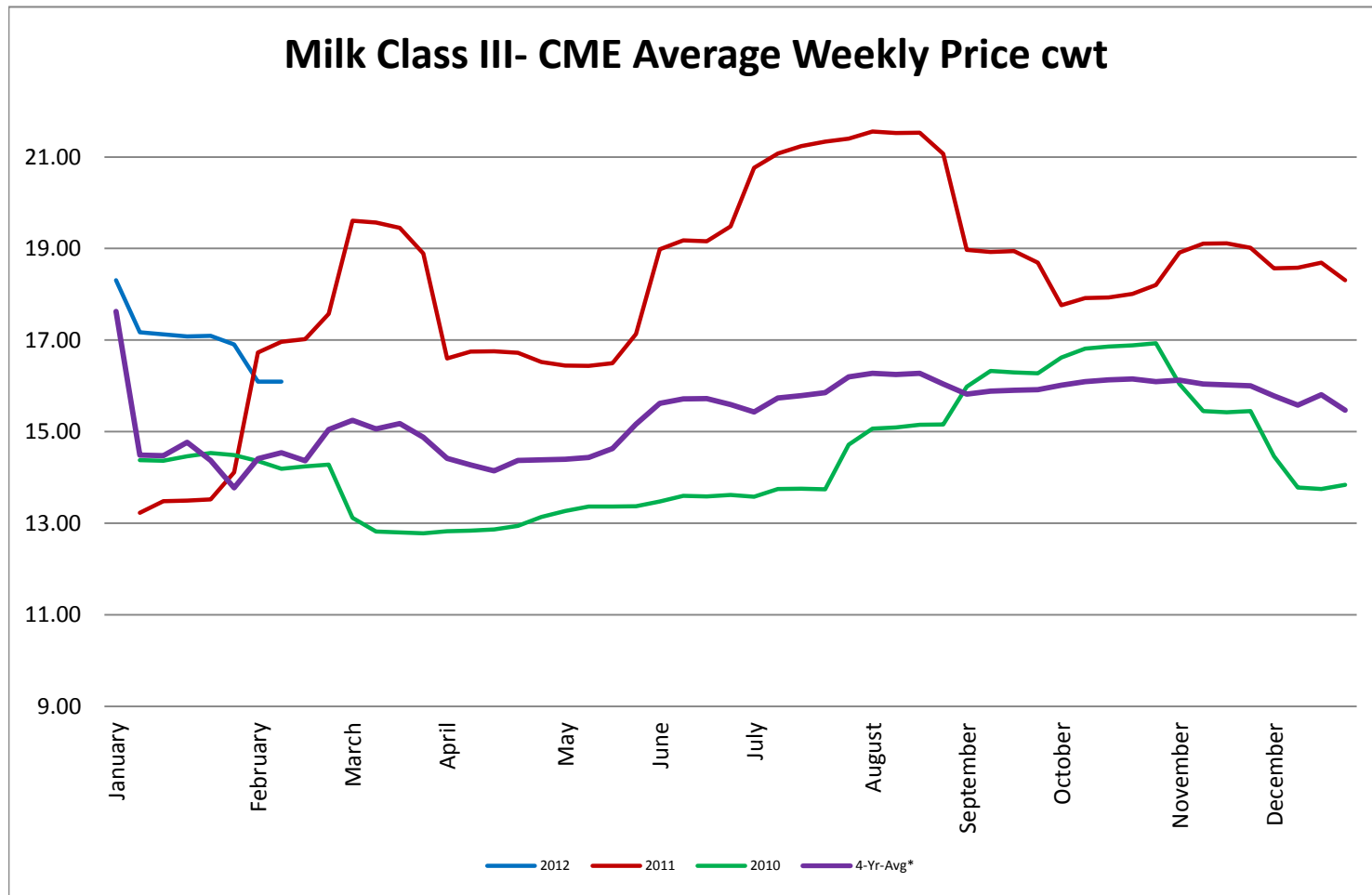


40 LB Block Cheddar - CME Average Weekly Price / Pound

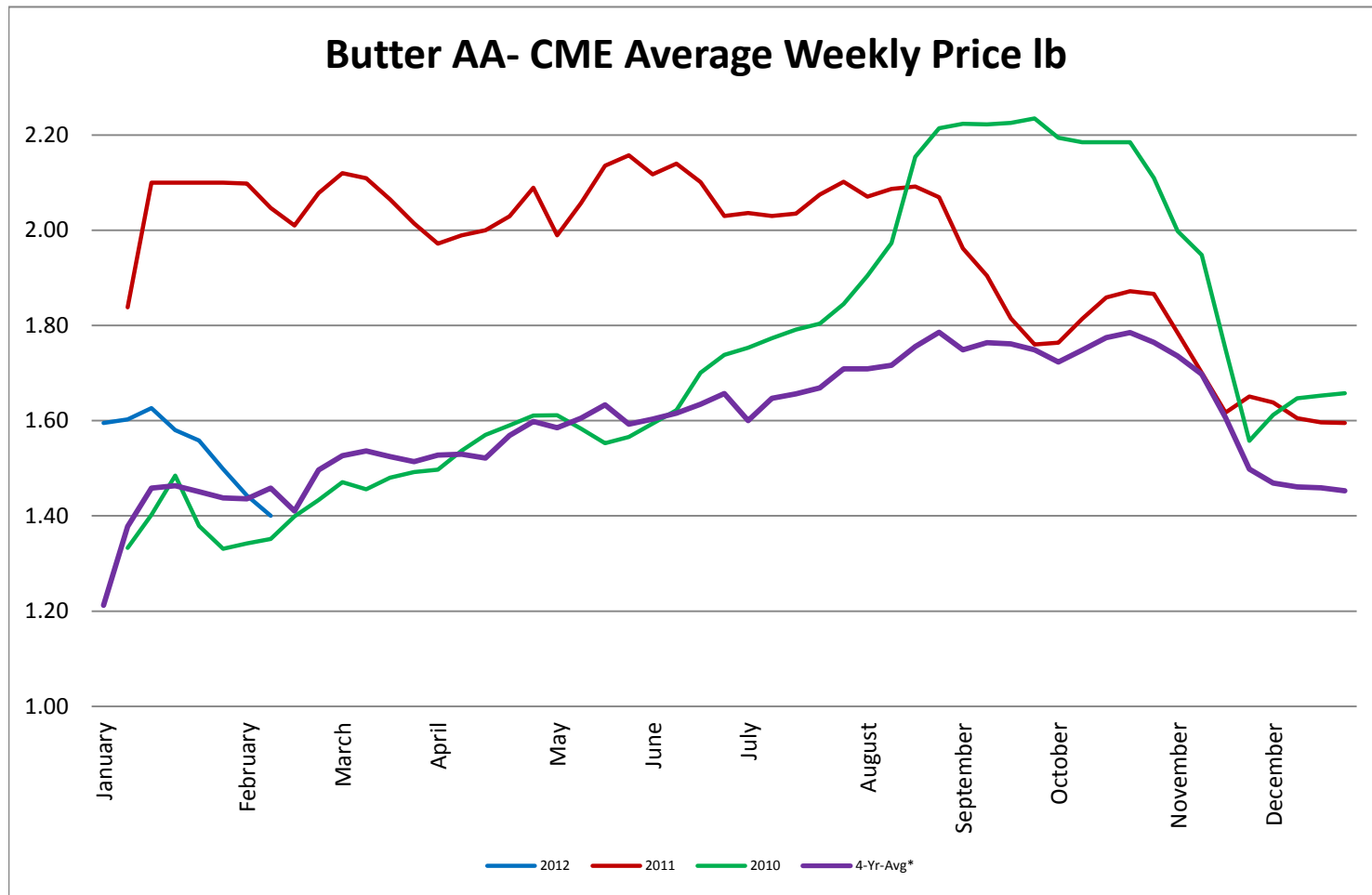
Block Cheddar 40 #- CME Average Weekly Dollars per Pound



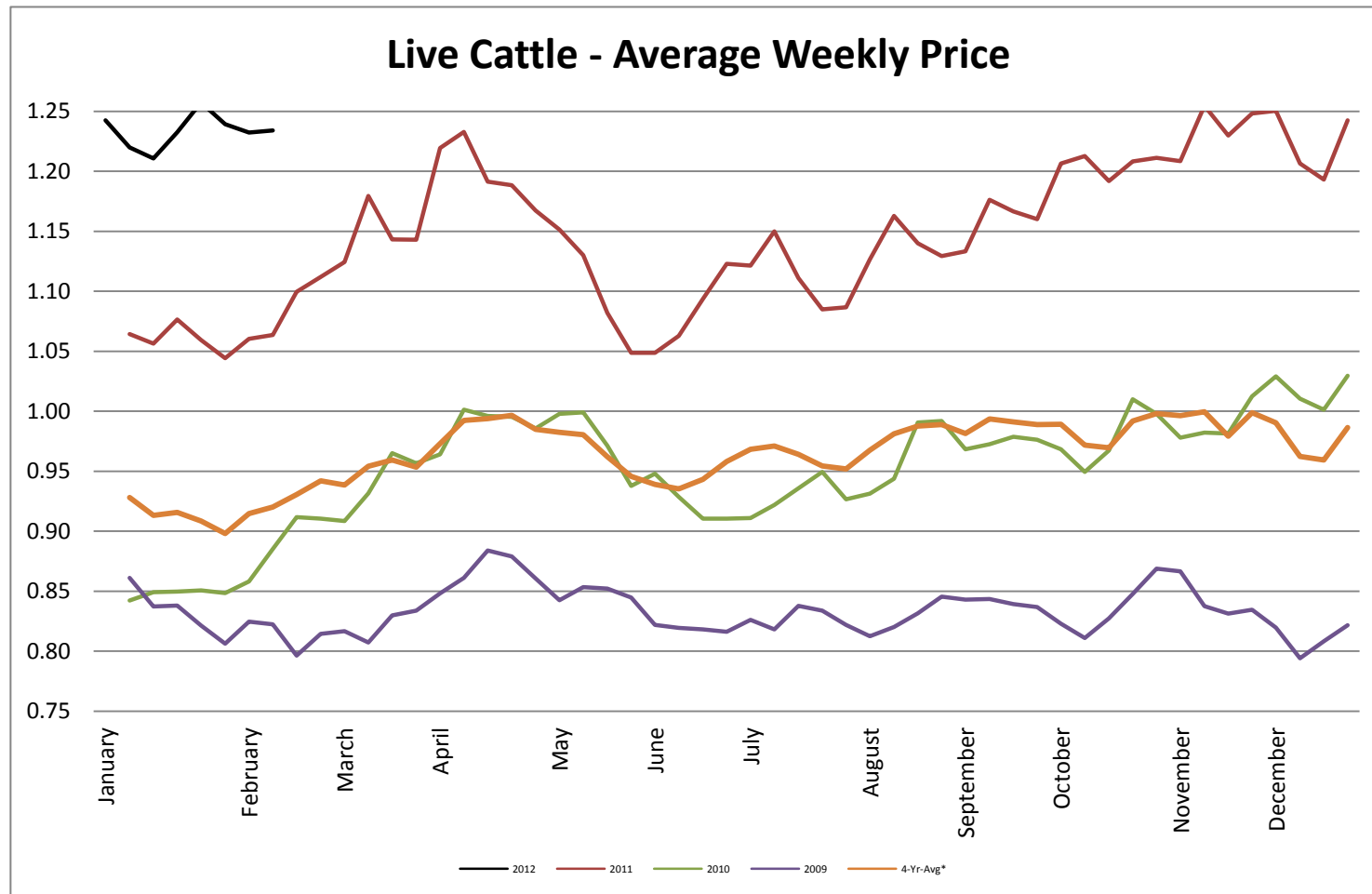
Milk Class III - CME Average Weekly Price CWT



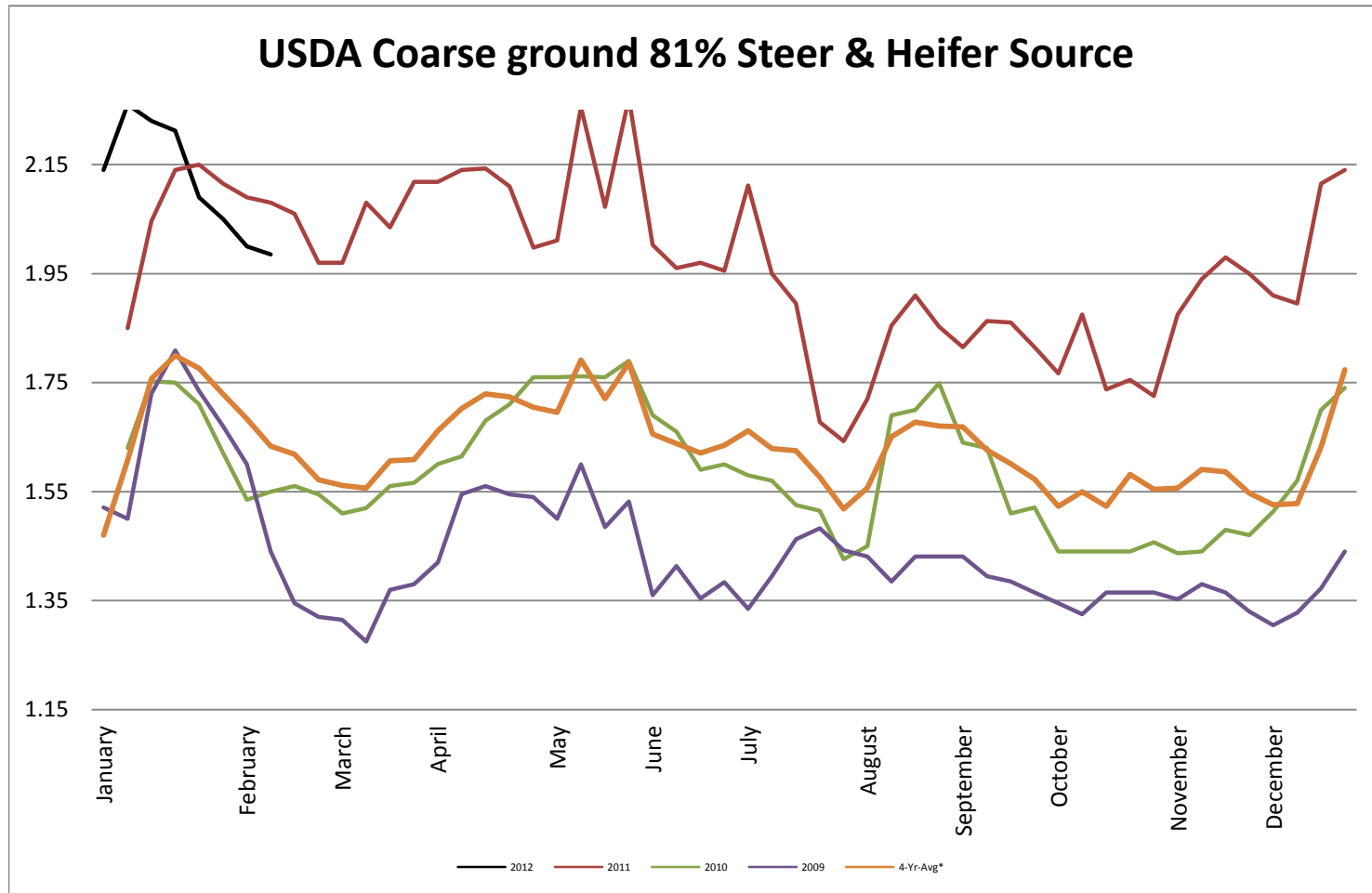
Butter AA - CME Average Weekly Price lb



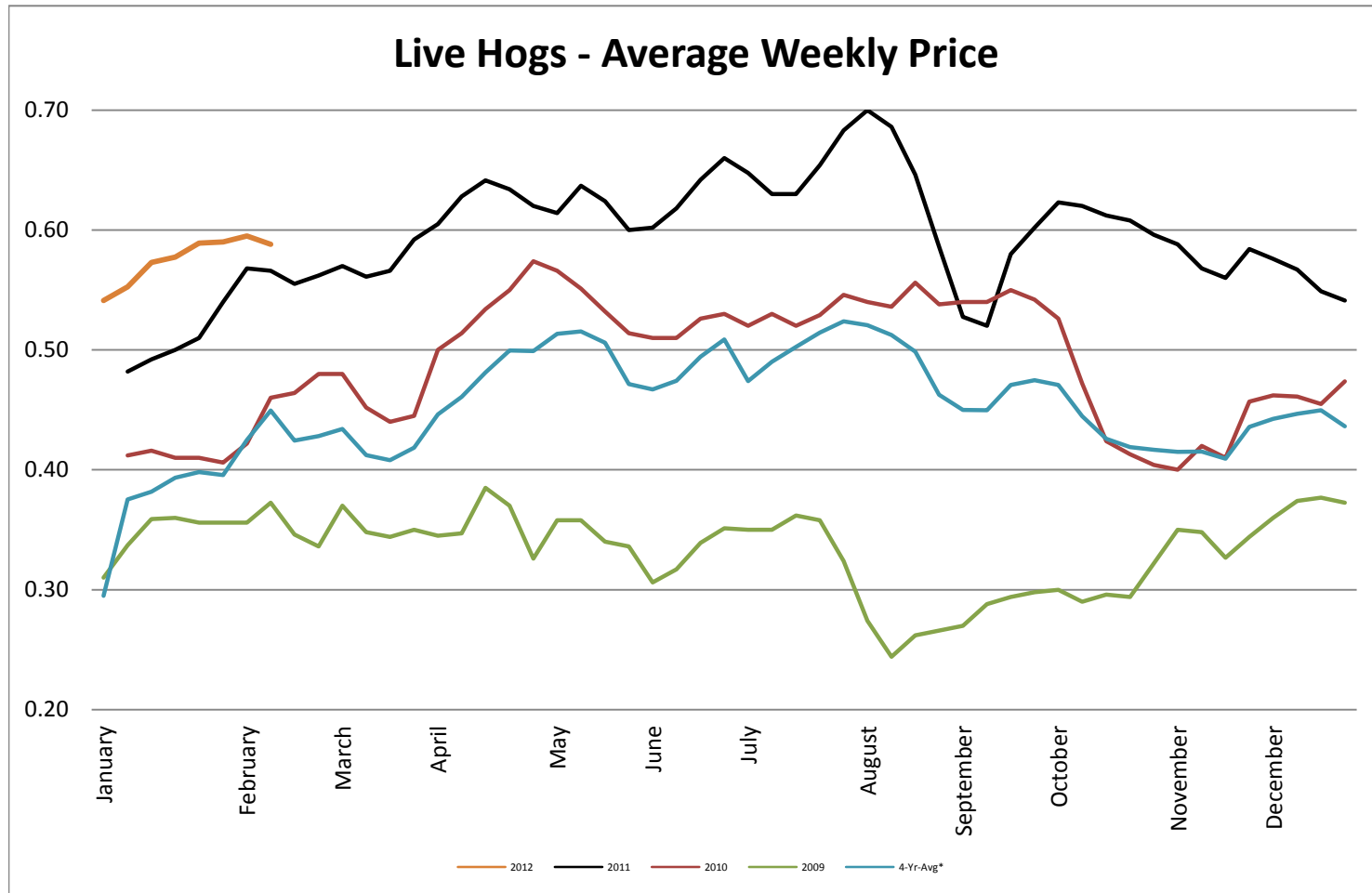
Live Cattle - Average Weekly Price USDA - 6 State Average



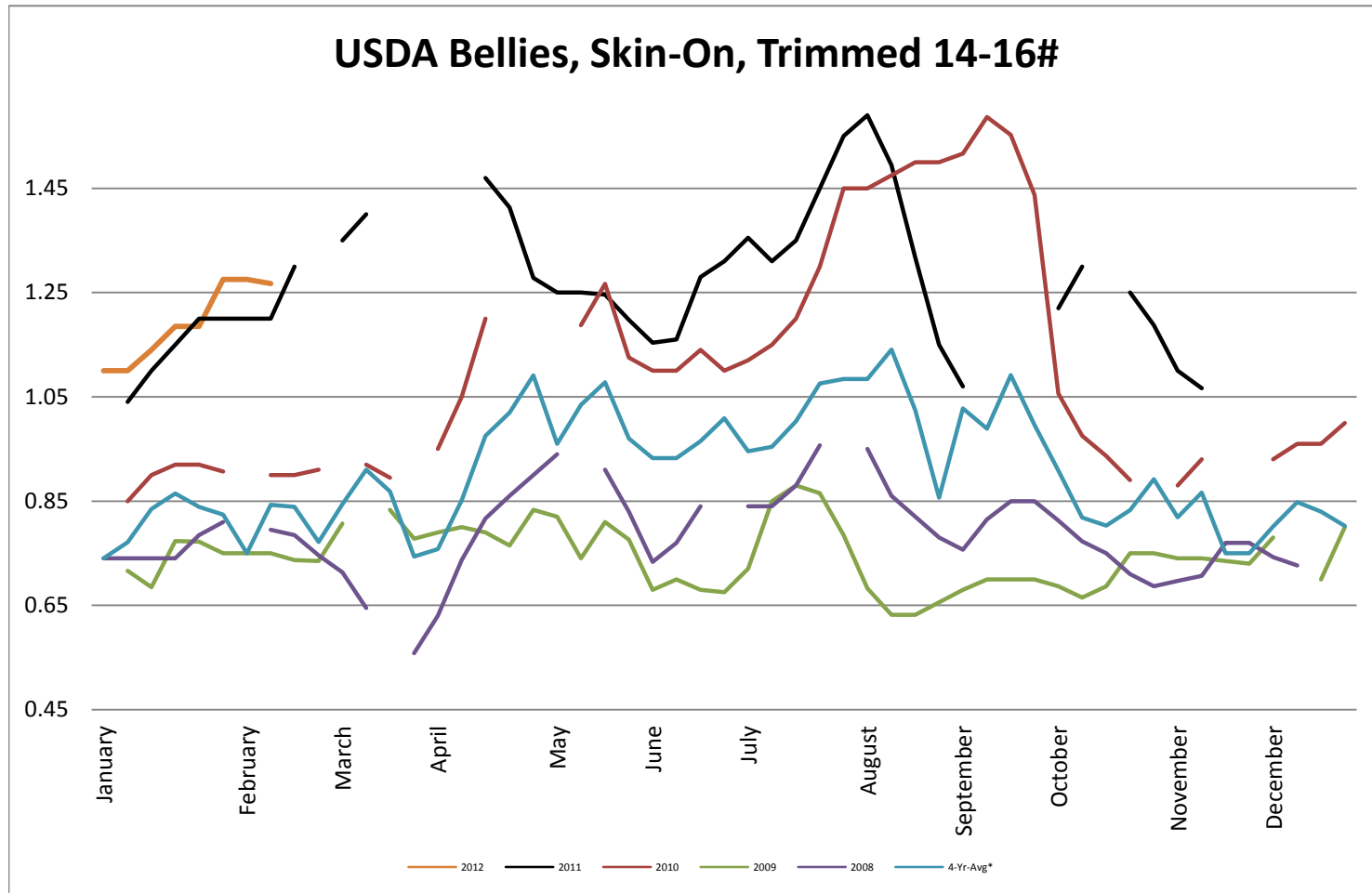
USDA Coarse ground 81% Steer & Heifer Source



USDA Live Hogs - Average Weekly Price

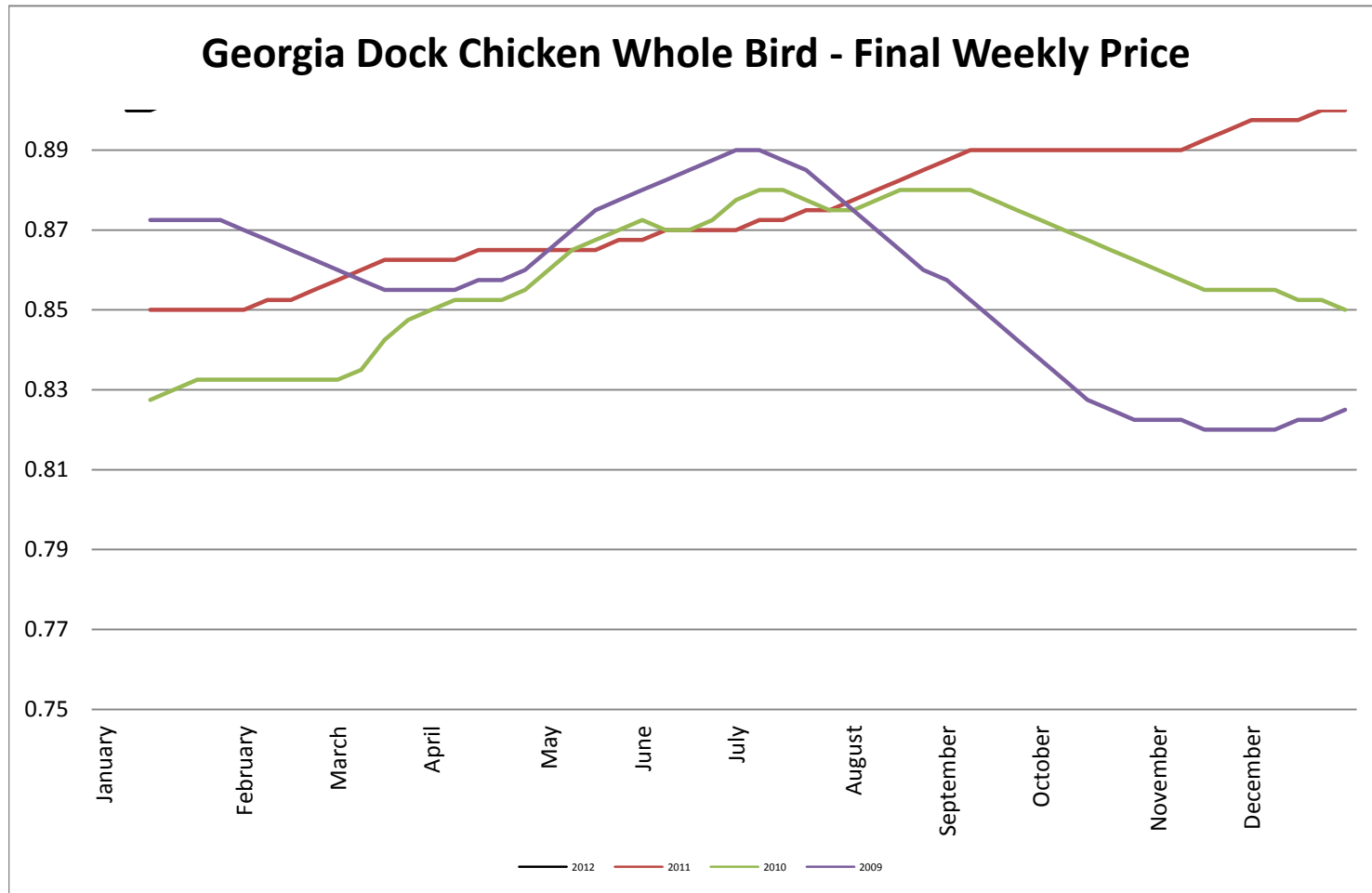


USDA Bellies, Skin-On, Trimmed 14-16#



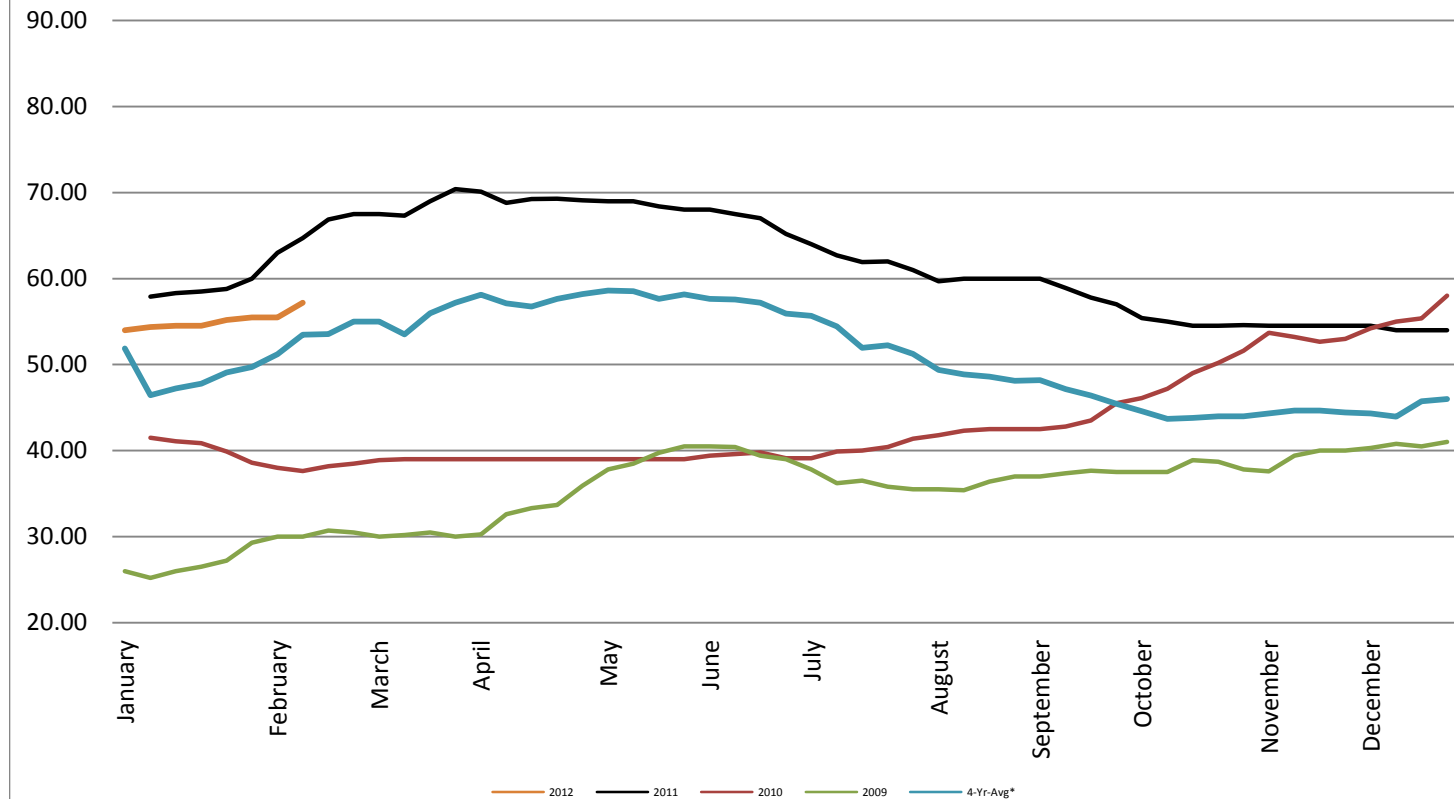
Georgia Dock Chicken - Final Weekly Price

Georgia Dock Chicken Whole Bird - Final Weekly Price

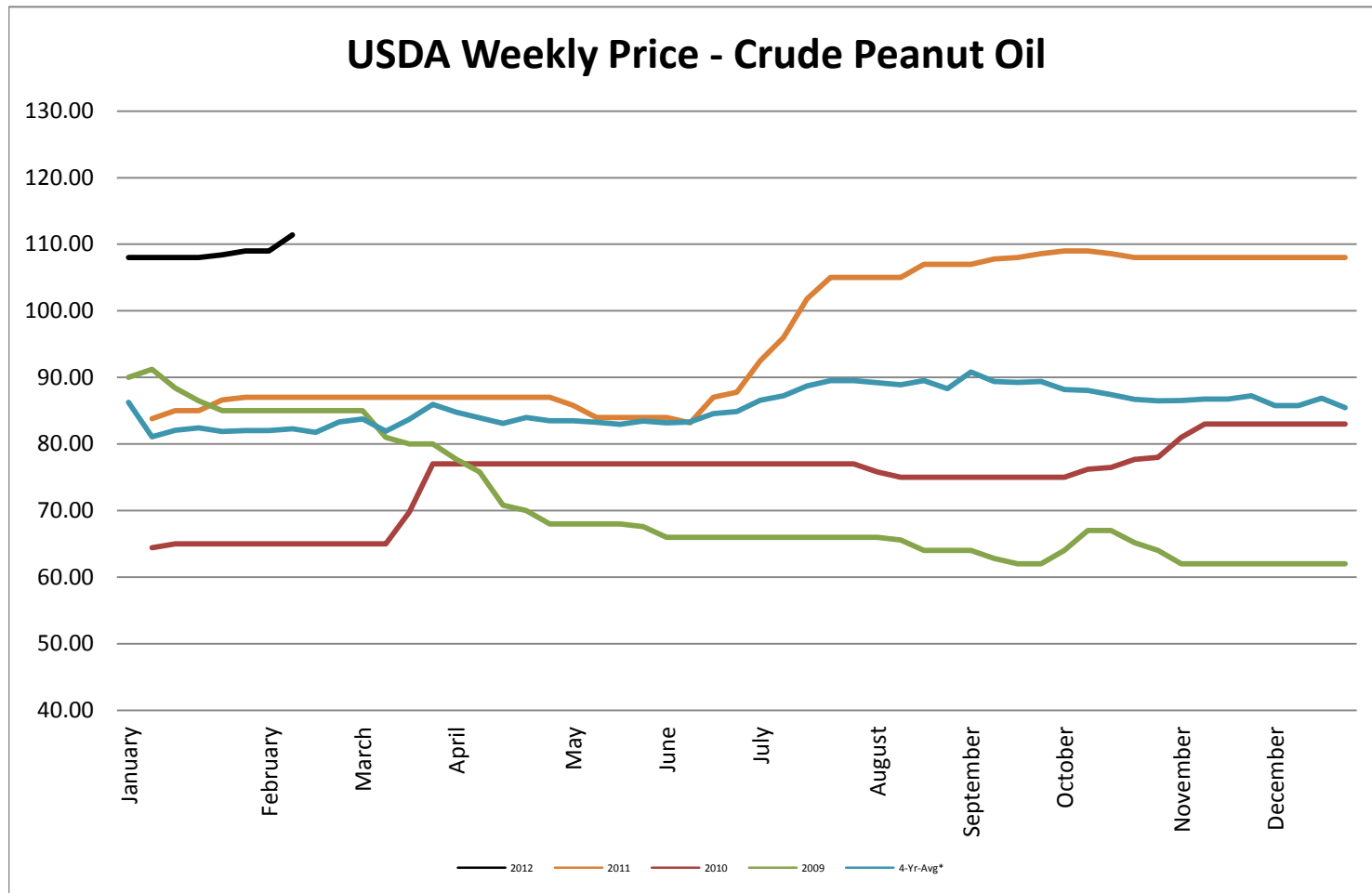


USDA Weekly Price - Crude Corn Oil

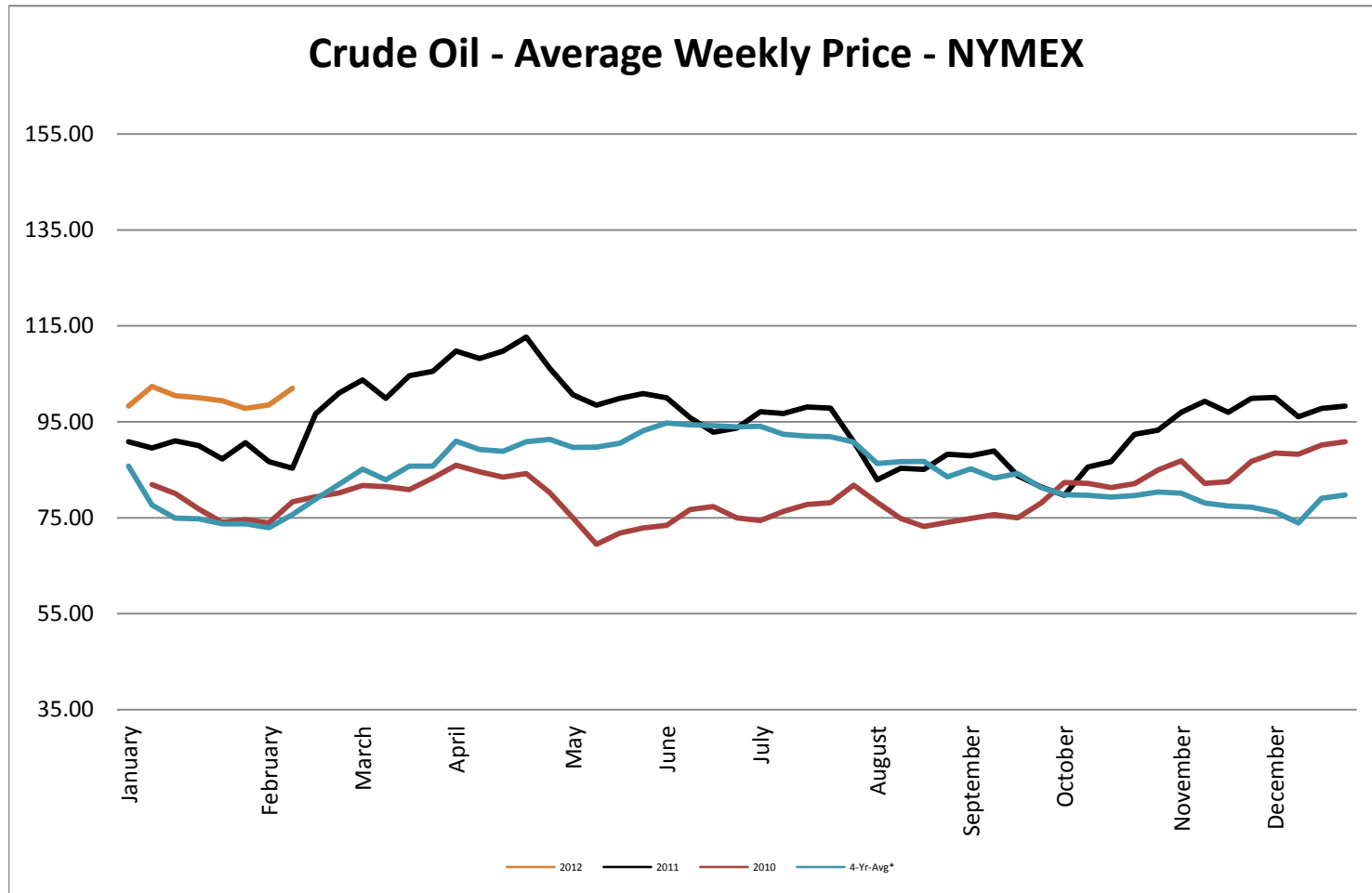
USDA Illinois Weekly Price - Crude Corn Oil

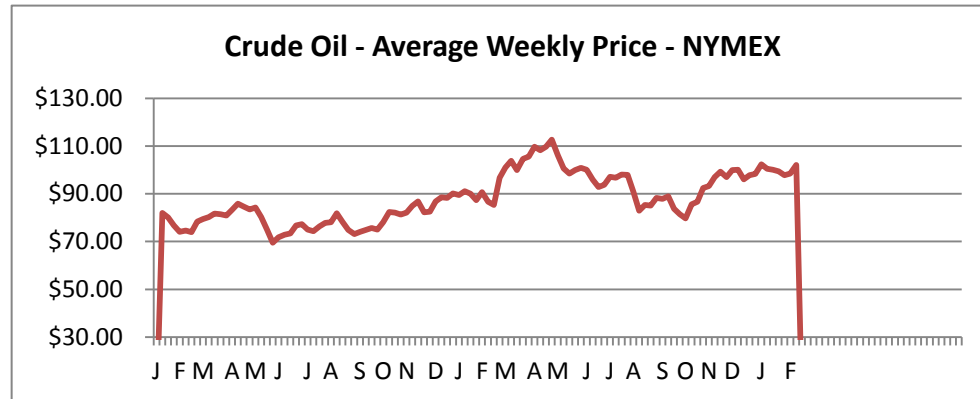


USDA Weekly Price - Crude Peanut Oil

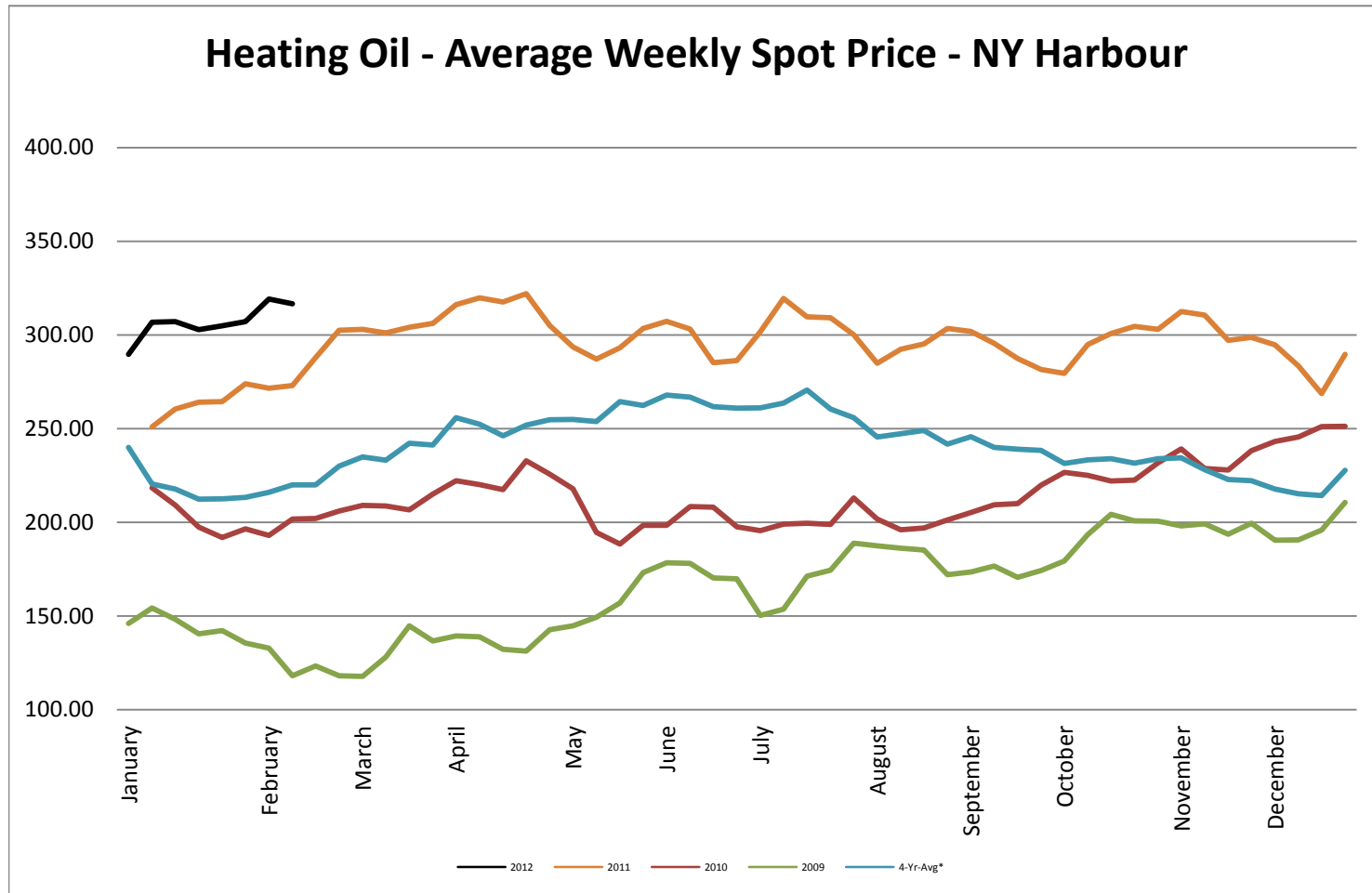


Crude Oil - Average Weekly Price - NYMEX

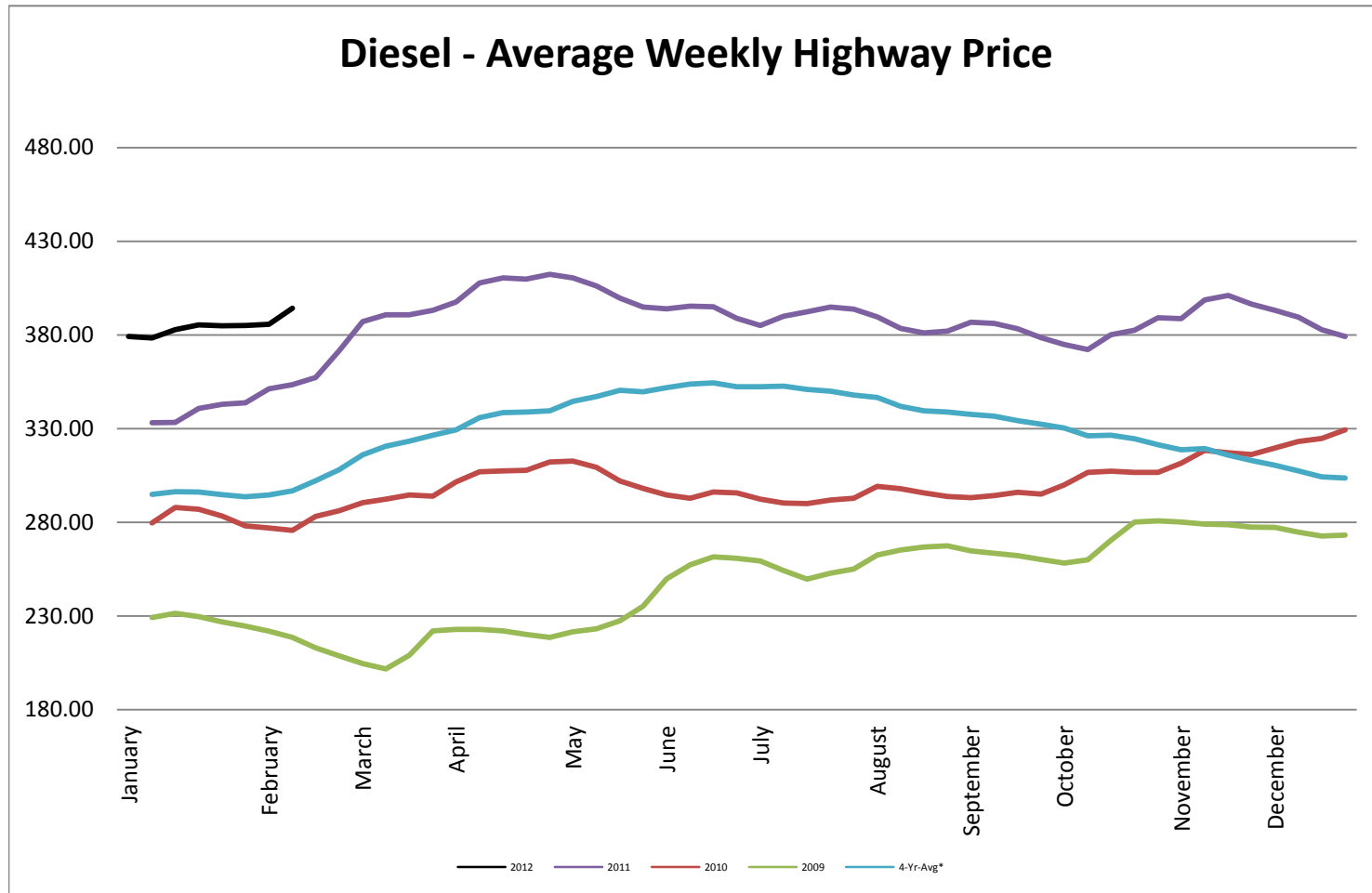




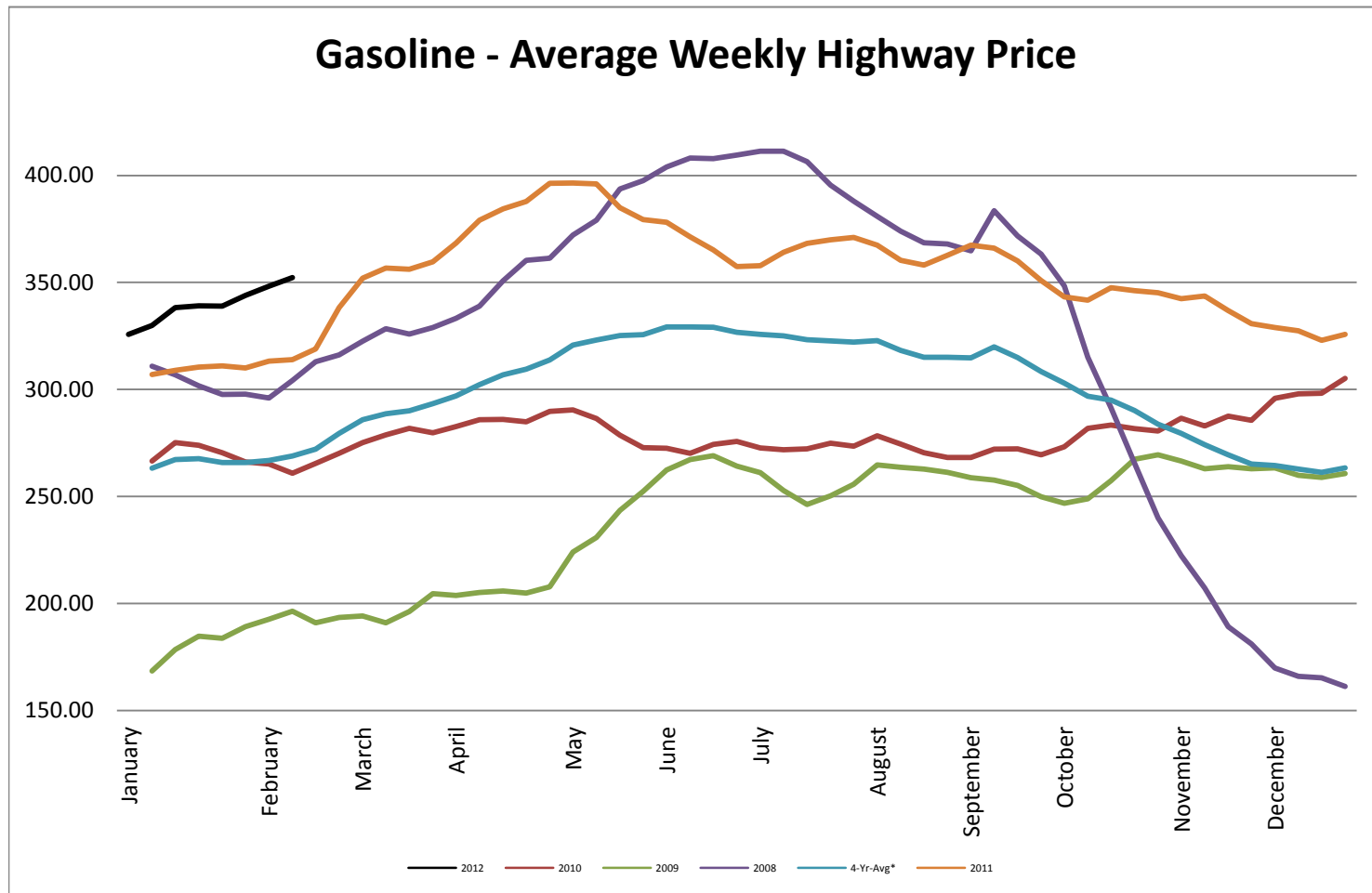
Heating Oil - Average Weekly Spot Price - NY Harbour



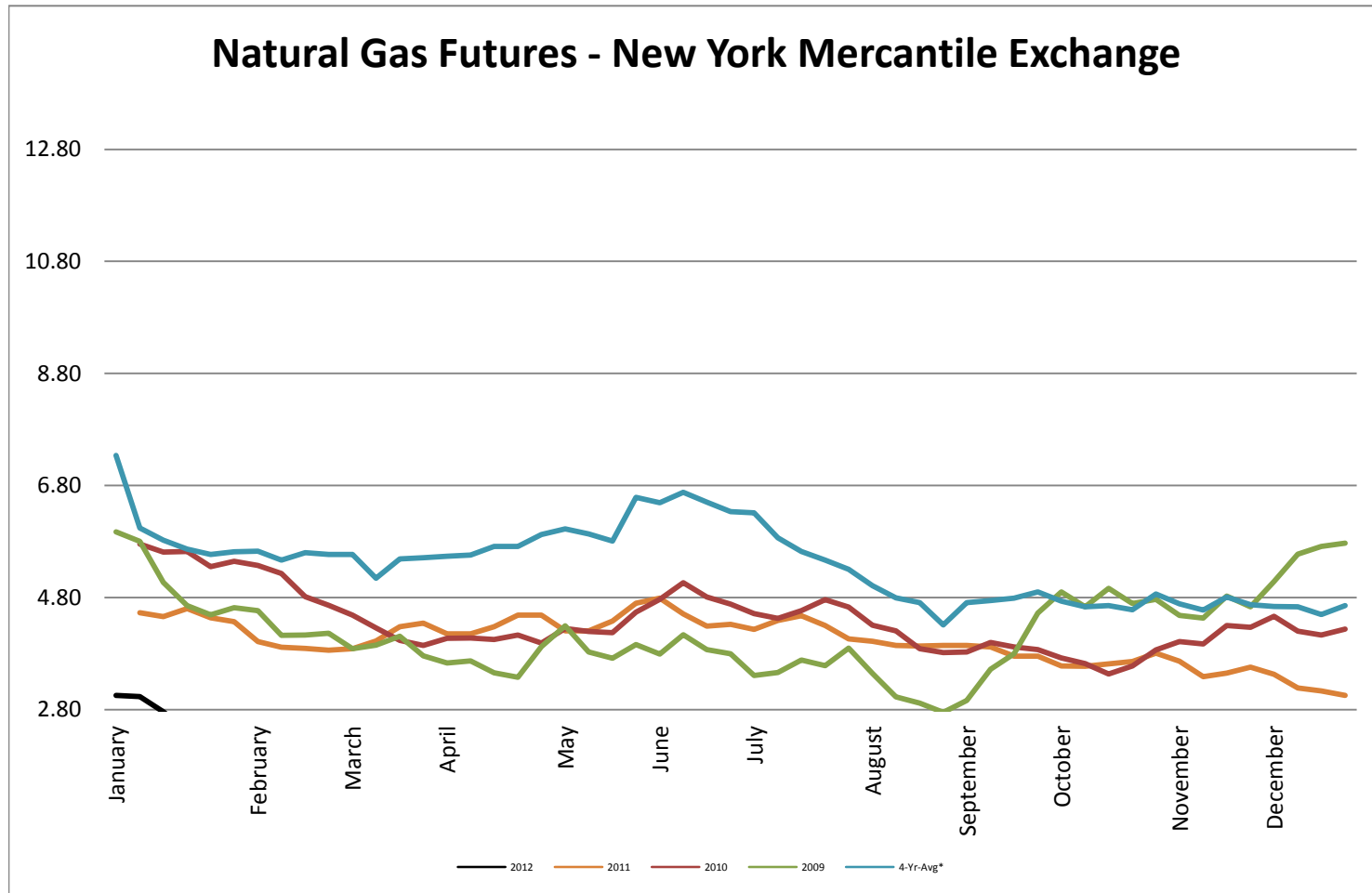
Diesel - Average Weekly Highway Price



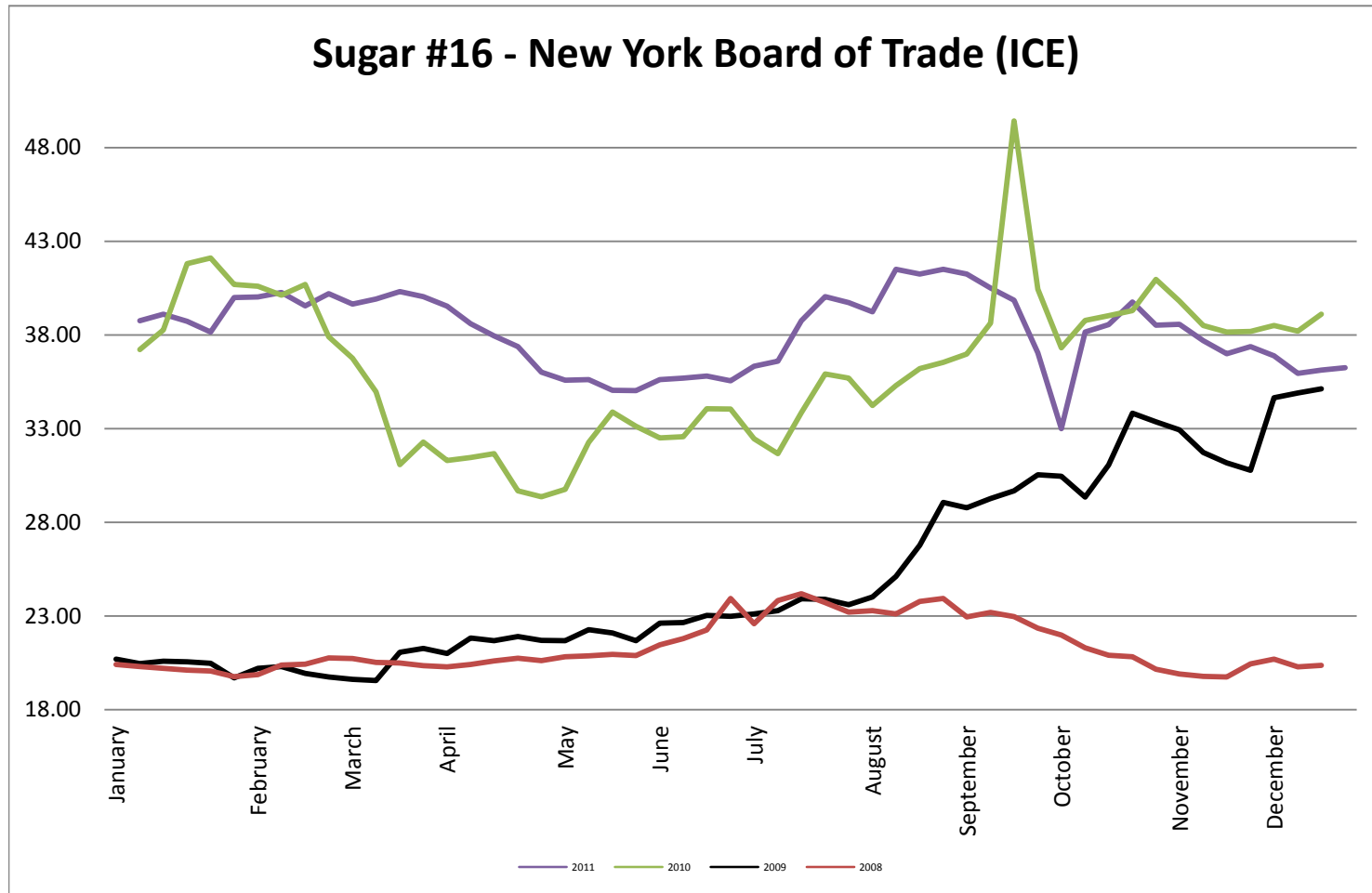
Gasoline Unleaded - Average Weekly Highway Price



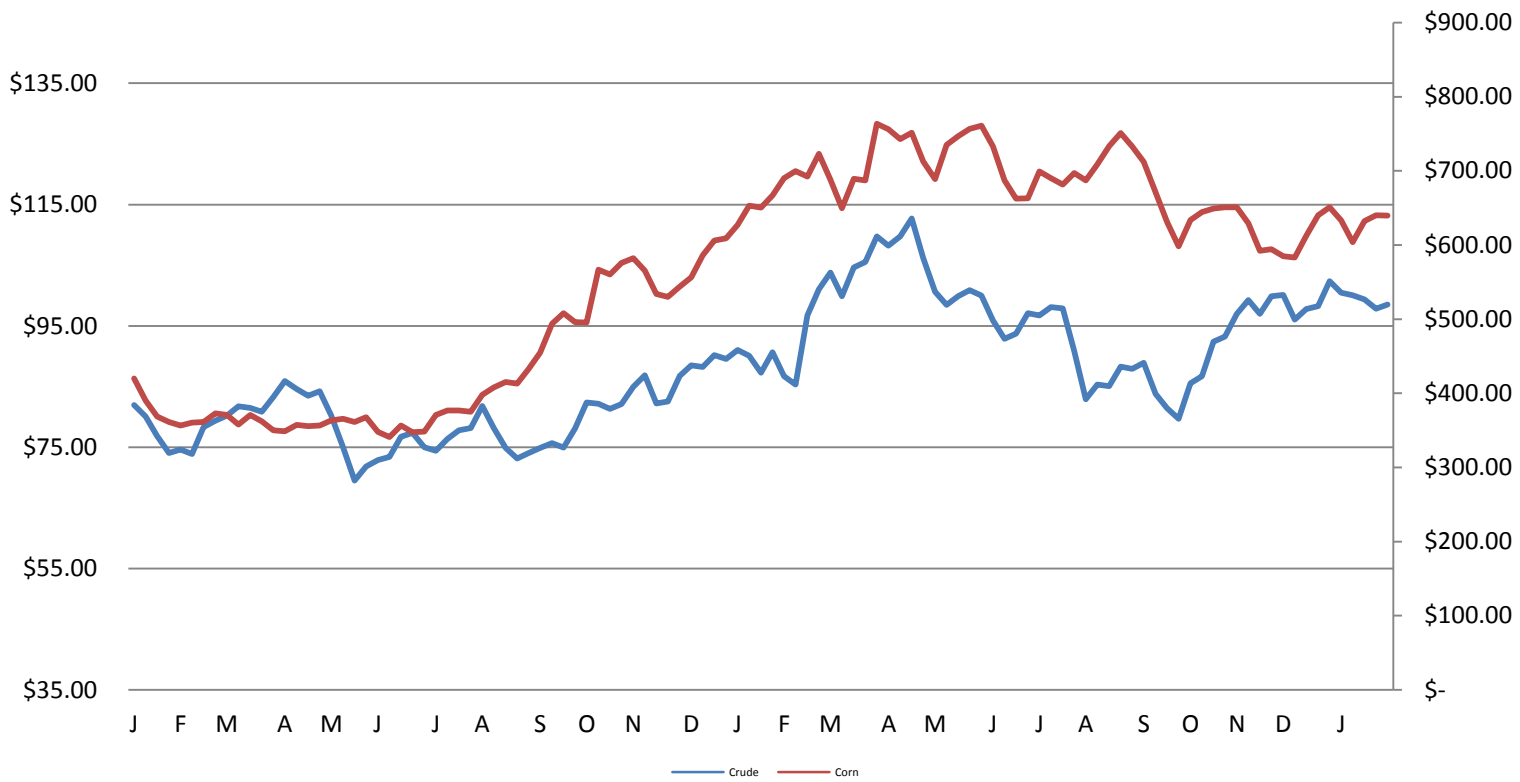
Natural Gas Futures - New York Mercantile Exchange



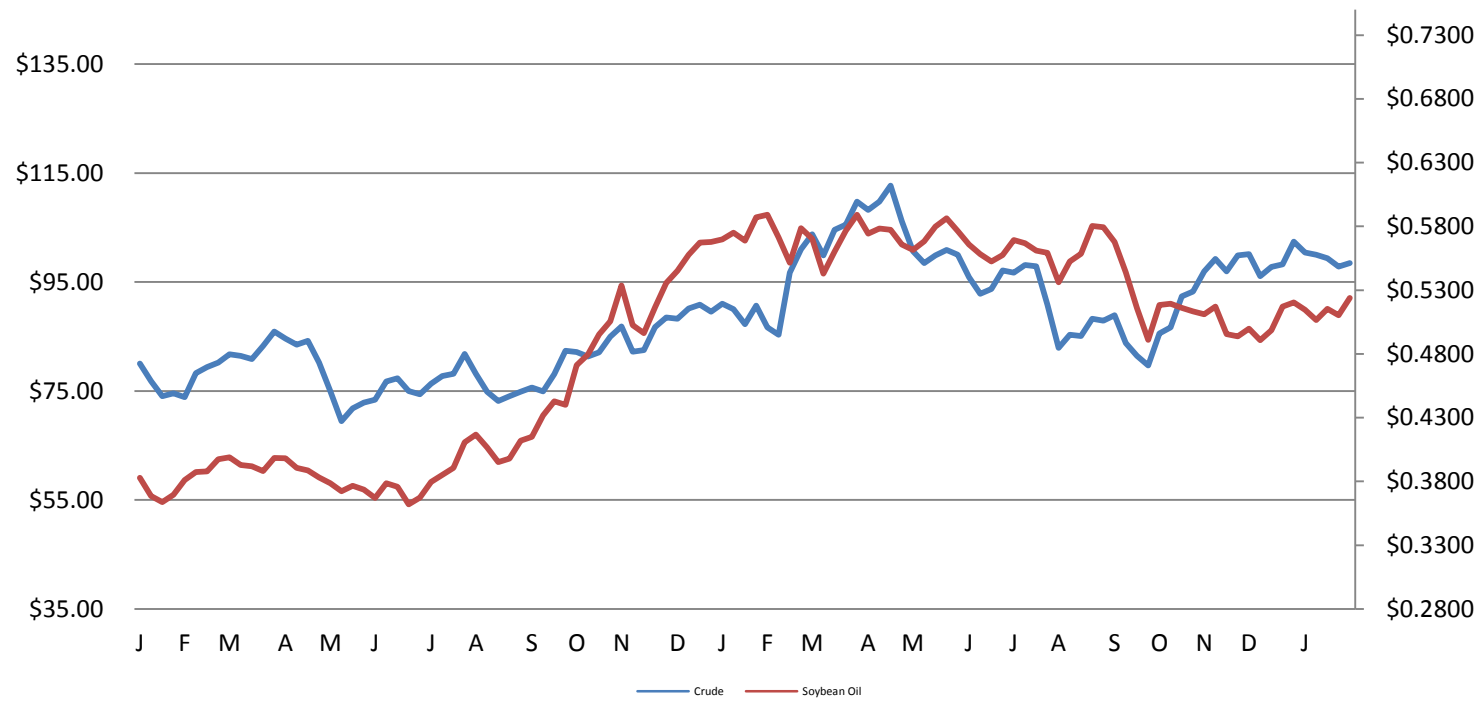
Sugar #16 - New York Board of Trade (ICE)



Corn & Crude Relationship



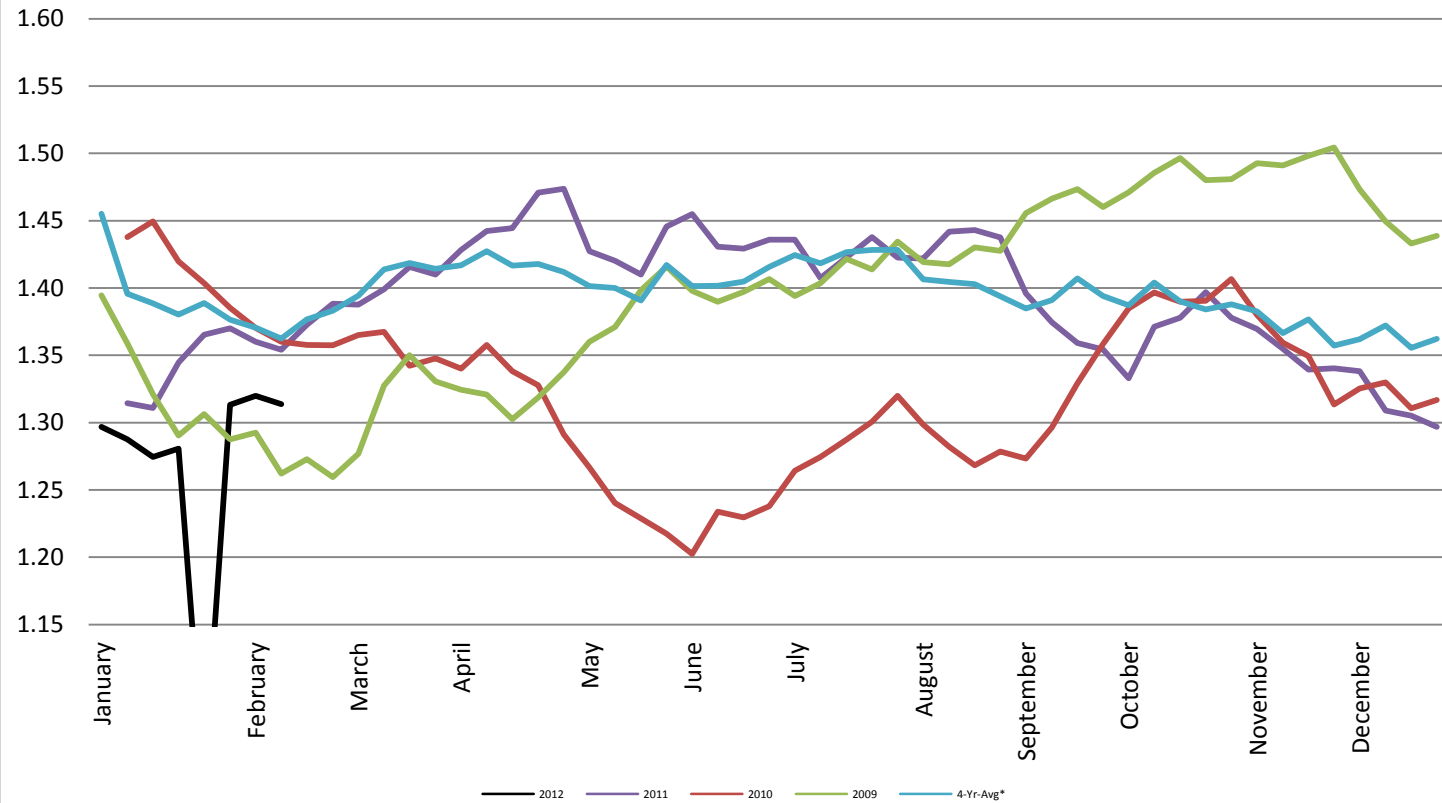
Soybean Oil & Crude Oil Relationship



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

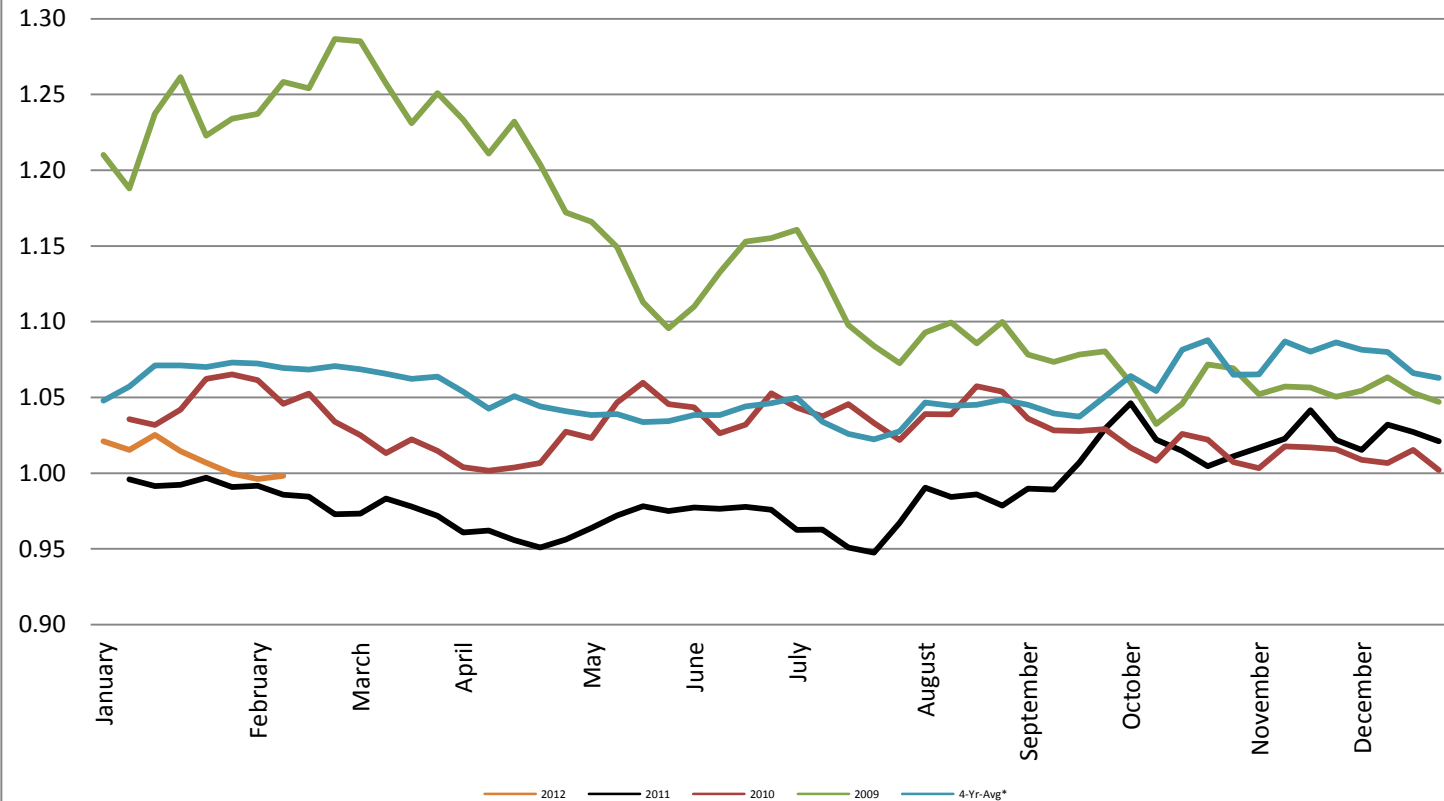
Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

Foreign Exchange Rate - Canadian Dollar

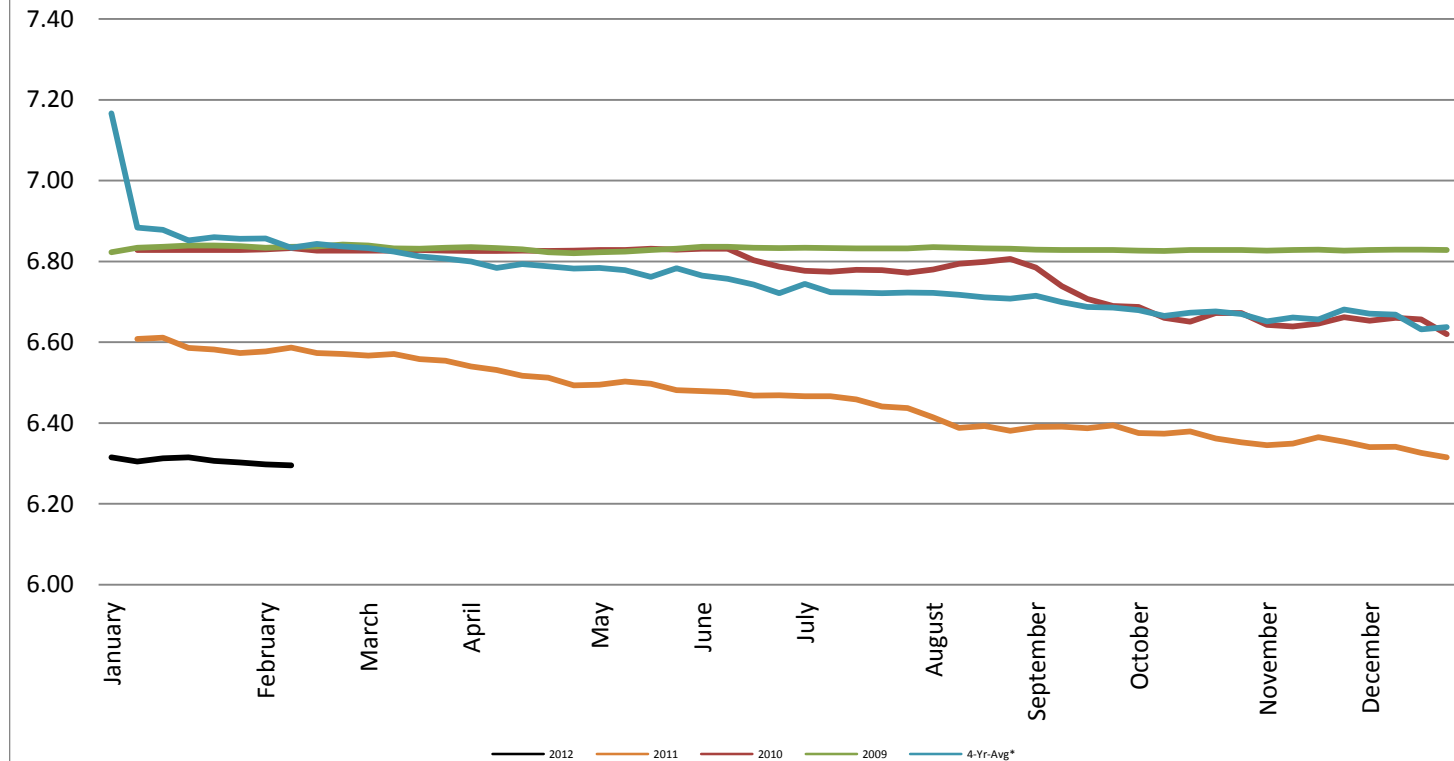
Federal Reserve Bank of New York



Foreign Exchange Rate - Chinese Yuan

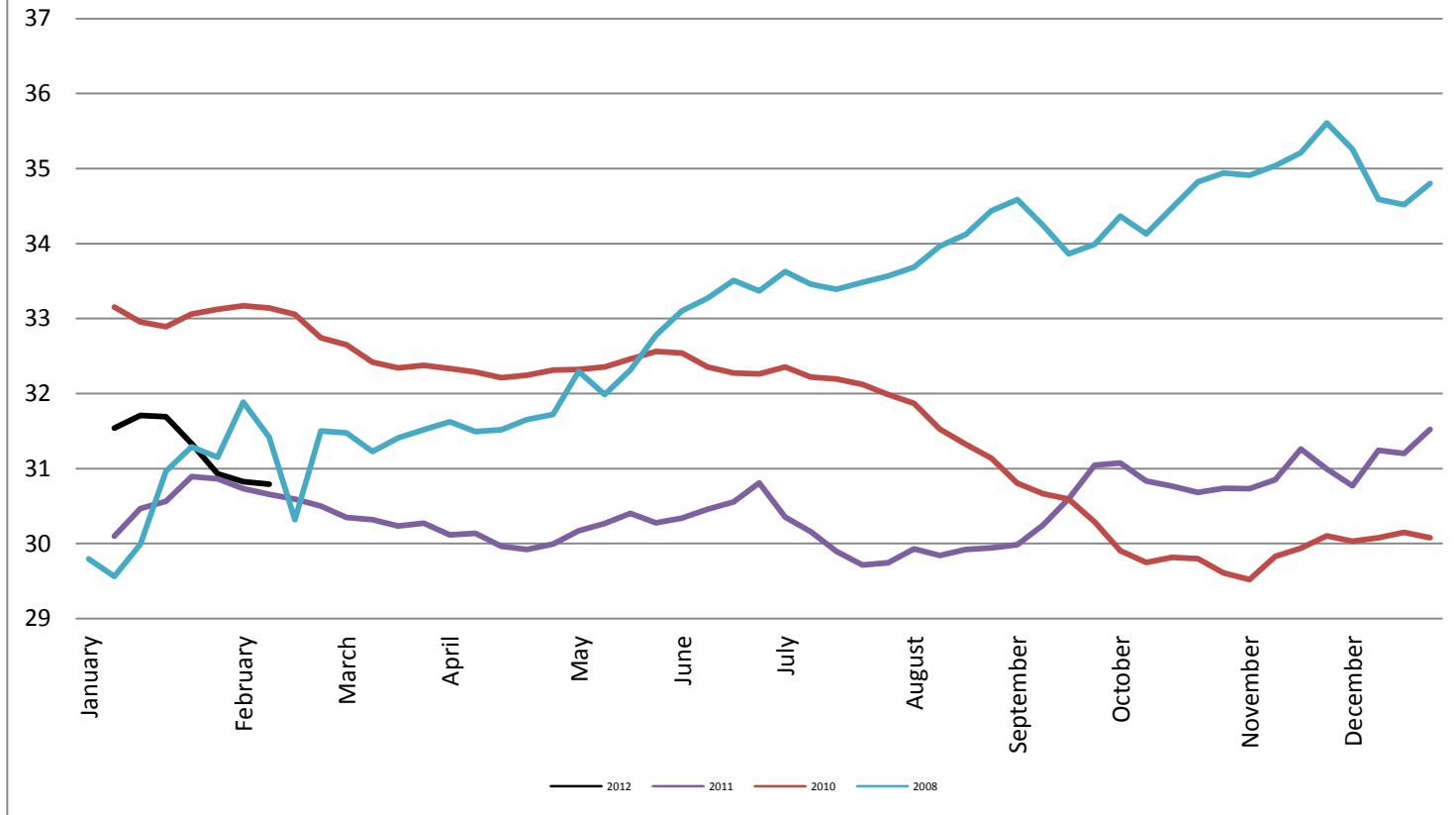
Foreign Exchange Rate - Chinese Yuan

Federal Reserve Bank of New York



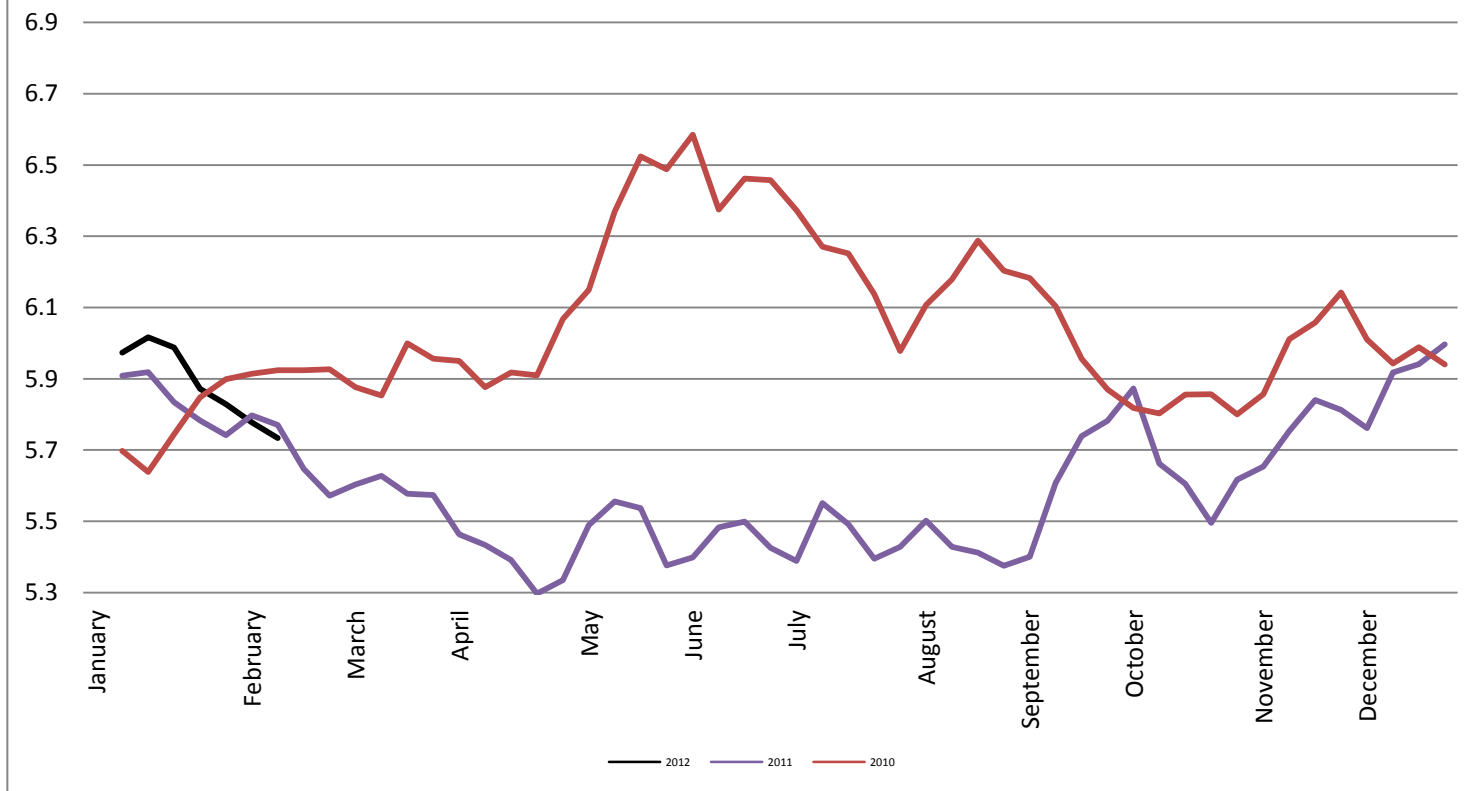
Foreign Exchange Rate

Thailand - Baht *Federal Reserve Bank of New York*



Foreign Exchange Rate

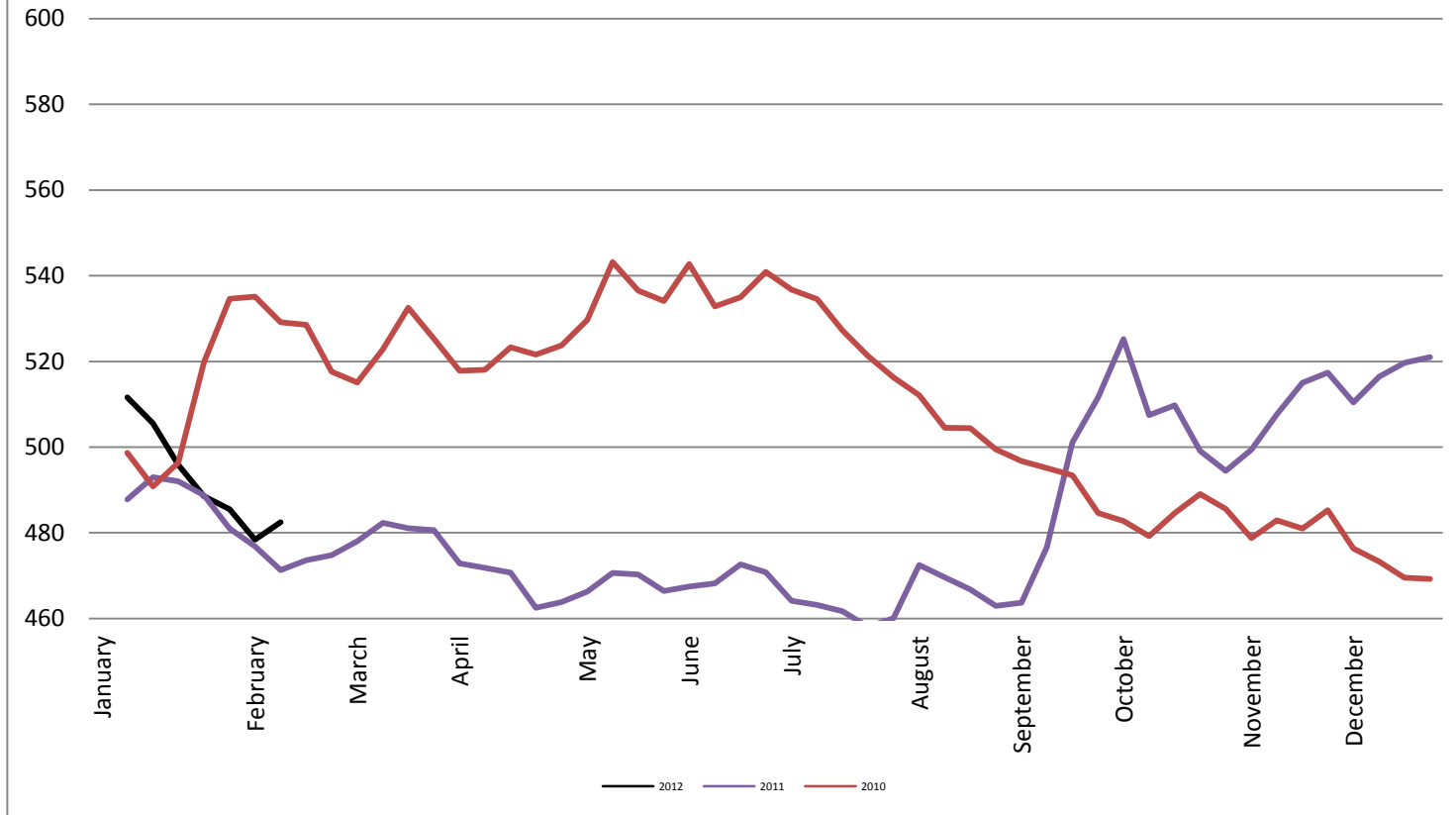
Nowegian Krone *Federal Reserve Bank of New York*



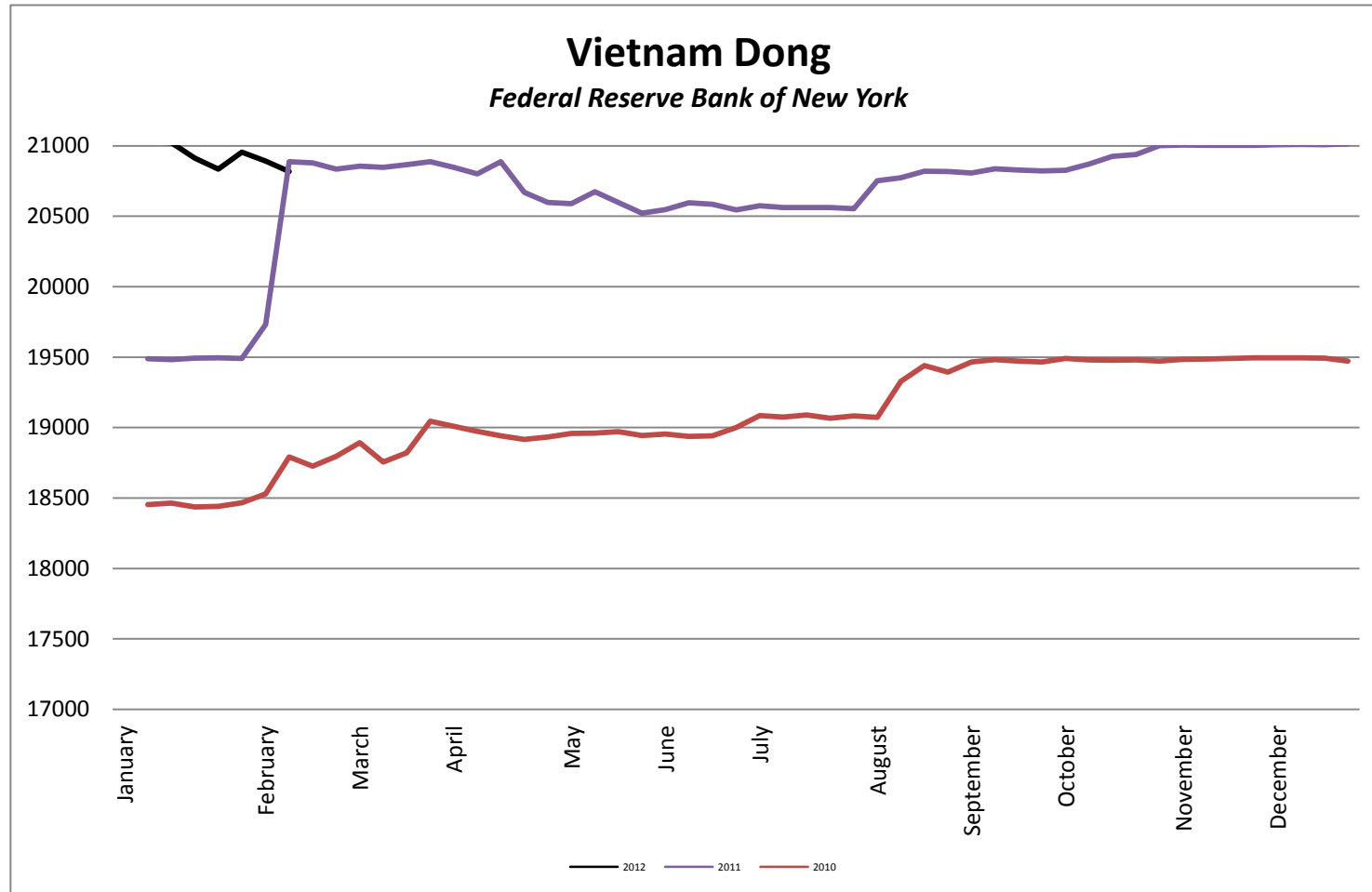
Foreign Exchange Rate

Chile Peso

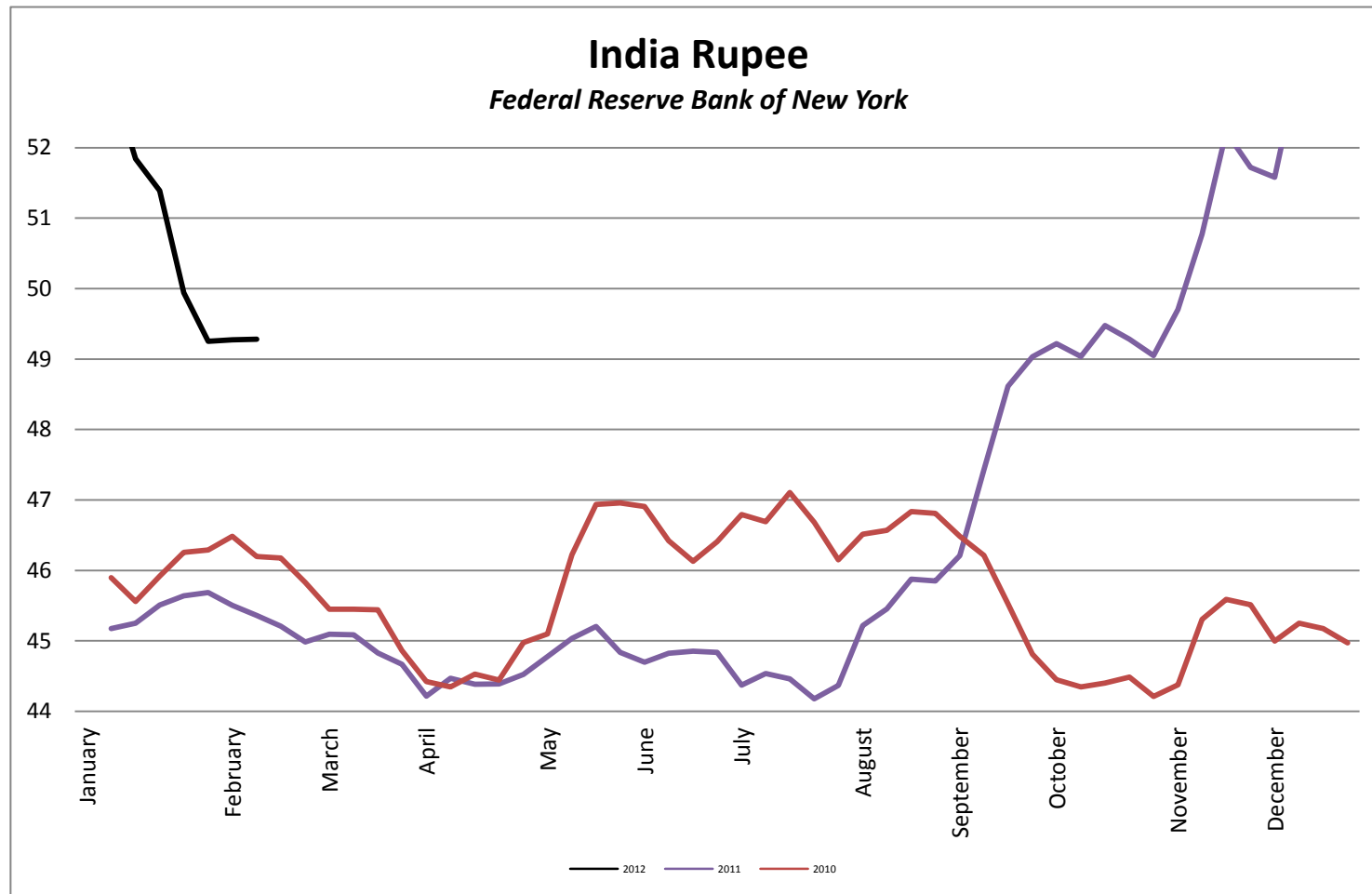
Federal Reserve Bank of New York



Foreign Exchange Rate



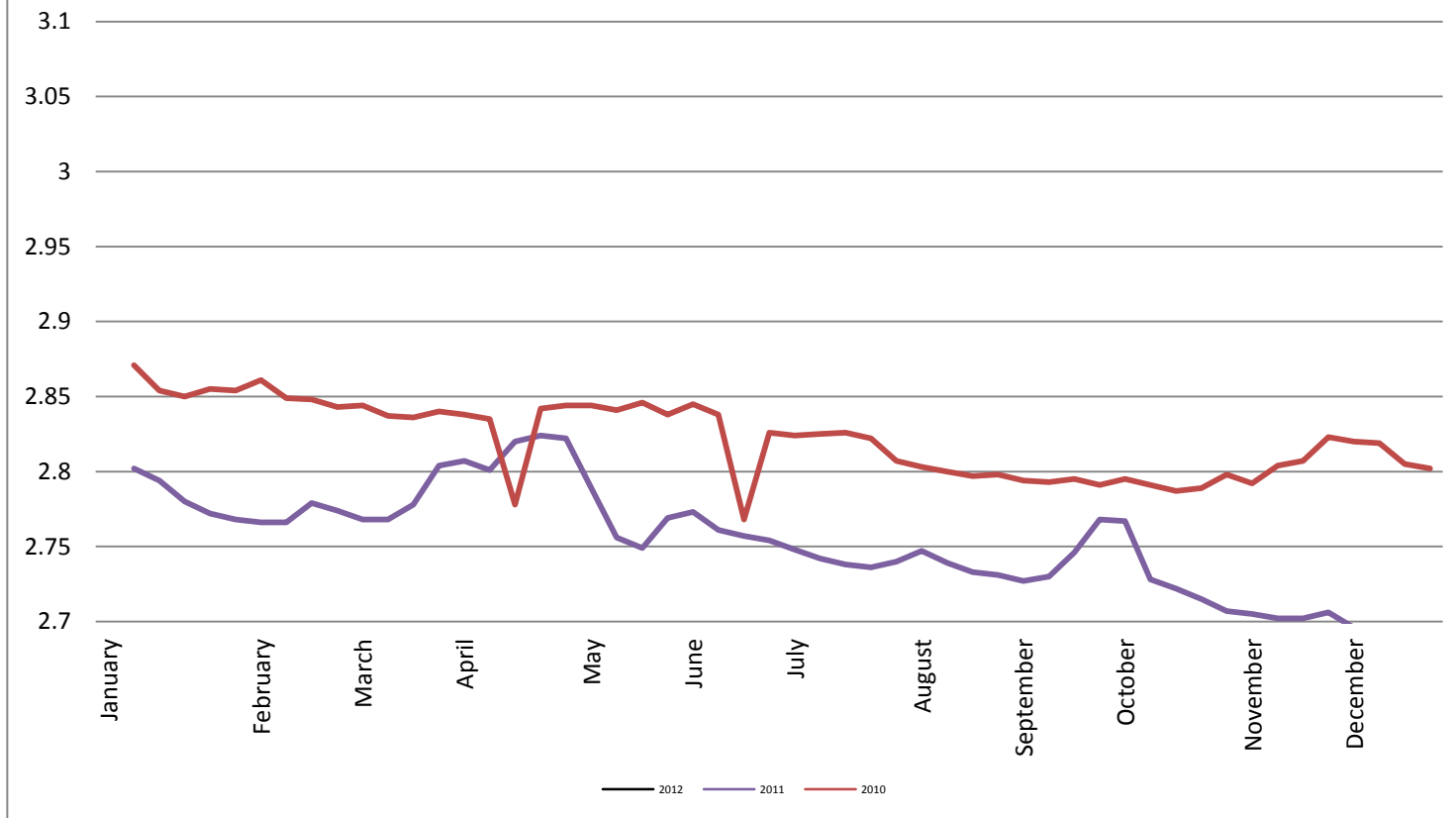
Foreign Exchange Rate



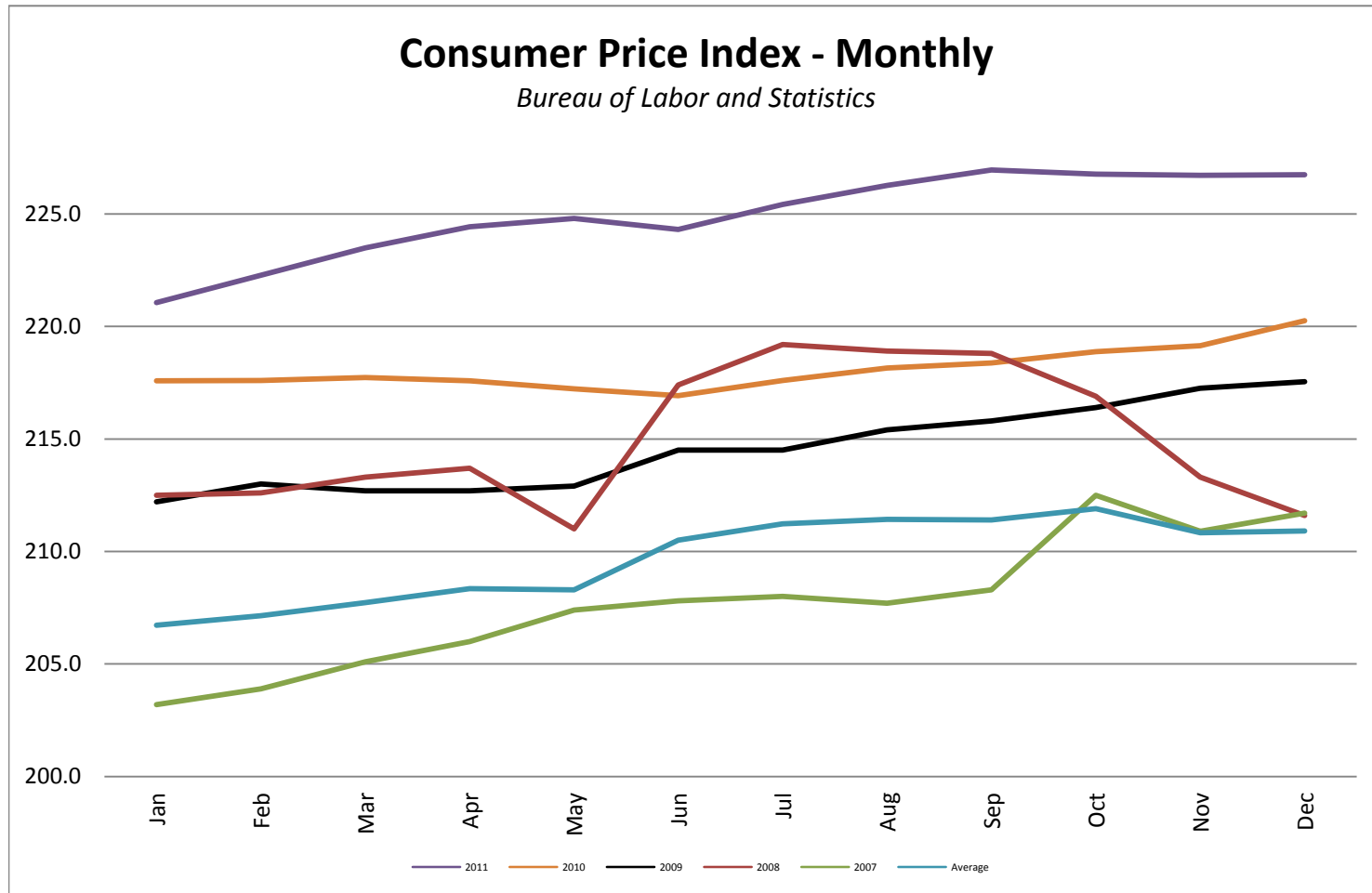
Foreign Exchange Rate

Peruvian New Sol

Federal Reserve Bank of New York

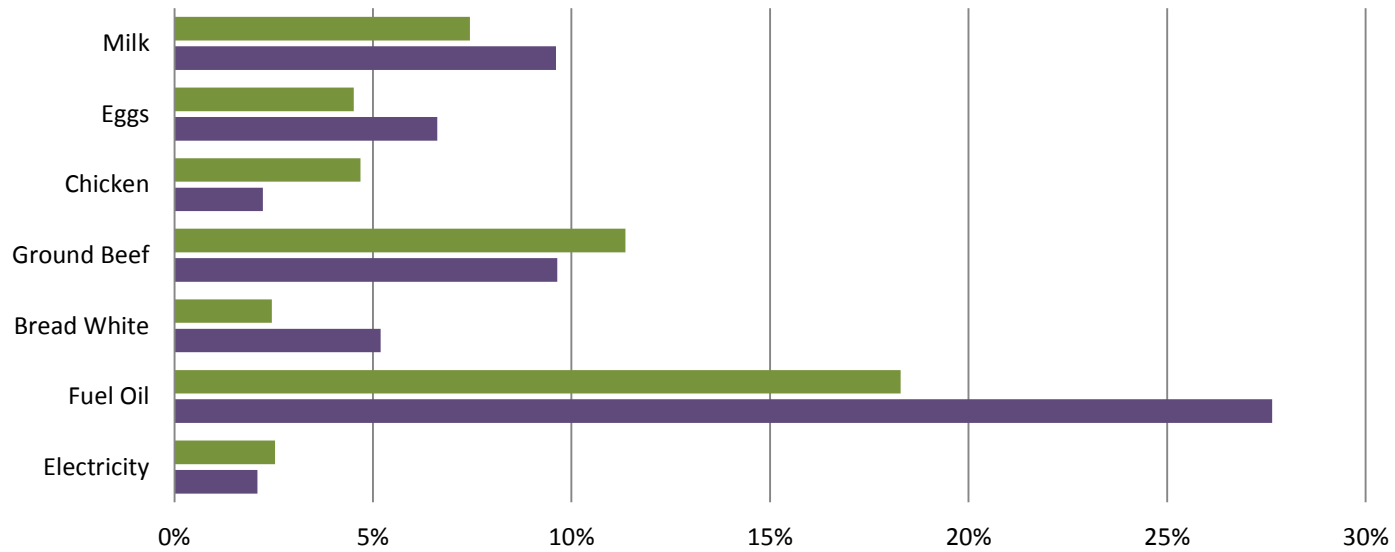


Consumer Price Index - Monthly



Consumer Price Index- Growth Percentage

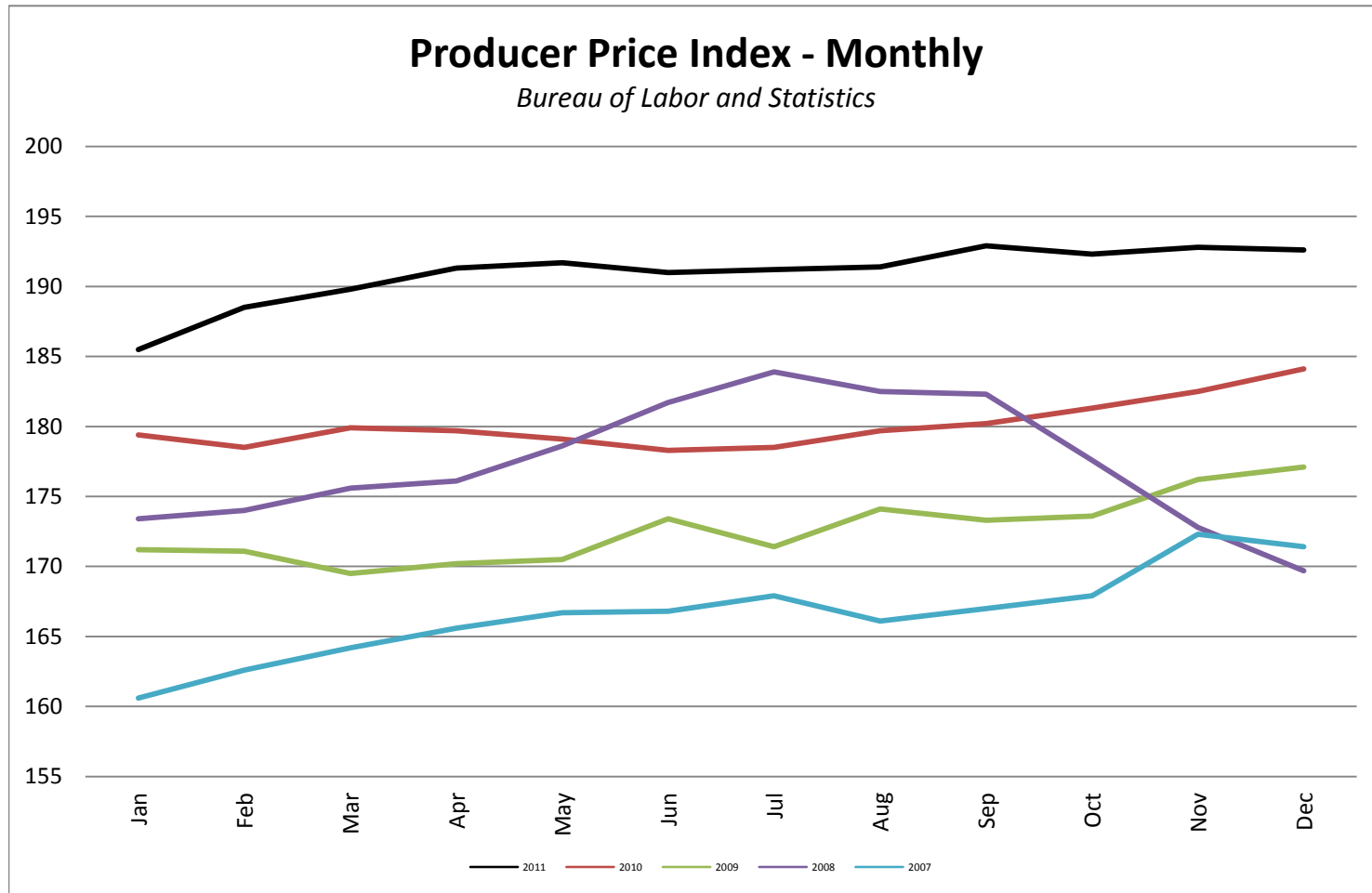
Bureau of Labor & Standards



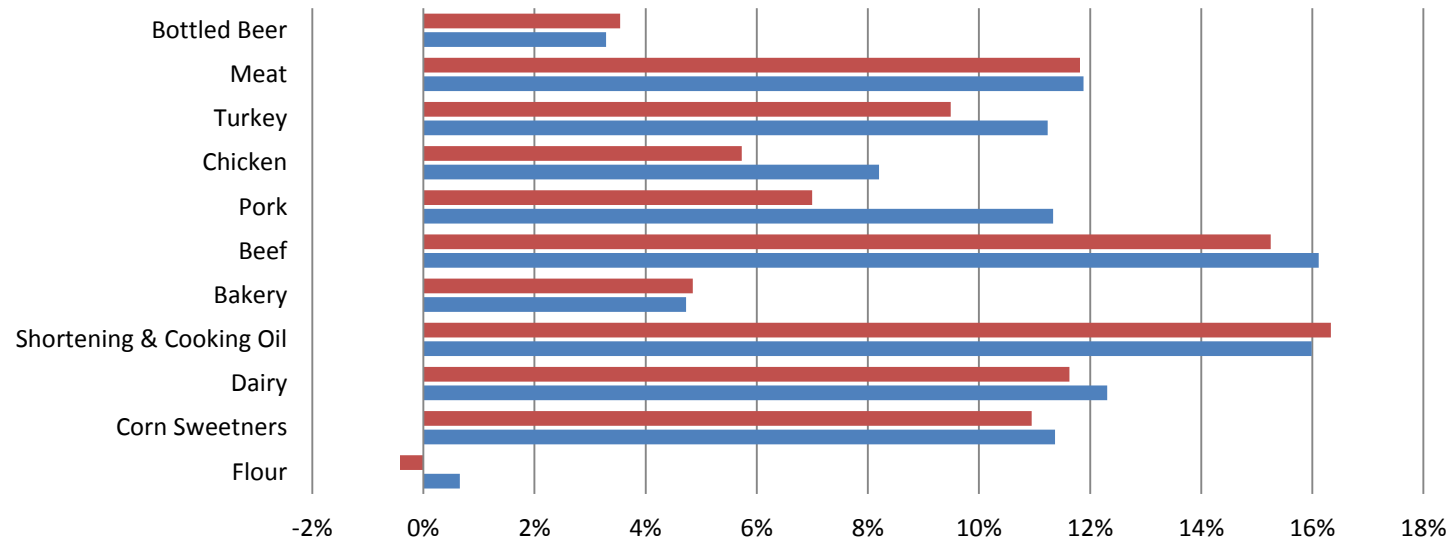
| | Electricity | Fuel Oil | Bread White | Ground Beef | Chicken | Eggs | Milk |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| DEC 11 vs. DEC 10 | 0.025328244 | 0.182900094 | 0.024531025 | 0.113574352 | 0.046875 | 0.045175683 | 0.074442435 |
| YTD | 0.02093795 | 0.276464221 | 0.051941748 | 0.096400402 | 0.022298456 | 0.066177947 | 0.096082042 |

■ DEC 11 vs. DEC 10 ■ YTD

Producer Price Index - Monthly



PPI Commodities - Growth Percentage
Bureau of Labor & Standards



| | Flour | Corn Sweetners | Dairy | Shortening & Cooking Oil | Bakery | Beef | Pork | Chicken | Turkey | Meat | Bottled Beer |
|-------------------|-----------|----------------|----------|--------------------------|----------|----------|----------|----------|----------|----------|--------------|
| DEC 11 vs. DEC 10 | -0.004225 | 0.109465 | 0.116279 | 0.163343 | 0.048484 | 0.152515 | 0.07 | 0.057284 | 0.094905 | 0.118176 | 0.035398 |
| YTD | 0.006572 | 0.113696 | 0.123085 | 0.159826 | 0.047272 | 0.161163 | 0.113333 | 0.082036 | 0.112351 | 0.118818 | 0.032869 |

■ DEC 11 vs. DEC 10 ■ YTD