Industry News - AM Chicken stocks down 21 percent By Tom Johnston on 2/23/2012

Chicken producers continue to make adjustments as the industry tries to cross over to the right side of the supply-and-demand equation. USDA's <u>Cold Storage report</u> on supplies as of Jan. 31 showed total stocks of chicken were down 3 percent from December and 21 percent from last year.

A 41 percent increase in turkey production in January, compared with December, helped boost total frozen poultry supplies by 8 percent on a month-to-month basis. However, total frozen poultry supplies decreased 11 percent from a year ago.

Total red meat supplies in freezers were up 13 percent from the previous month and up 7 percent from last year.

Total pounds of beef in freezers were up 5 percent from the previous month and up 4 percent from last year.

Frozen pork supplies were up 21 percent from the previous month and up 8 percent from last year. Stocks of pork bellies were up 29 percent from last month and up 5 percent from last year.