

Banana ALERT

Due to a series of weather conditions for the growing regions for Bananas, we are starting to experience an increase in price as well as shortage of supply on bananas. Below is an outline of what each growing region is experiencing. Higher markets are expected to last through the month of April.

Banana Growing Regions and Fruit Availability

<u>Mexico</u> - Normal cooler dryer weather and windier conditions are making this fruit very short. The local market in Mexico is also extremely short due increased local demand.

<u>Colombia</u> - Cool dry weather in Colombia is also making supplies very short. Although they have not seen the floods in Colombia yet this year, they are still drastically short of what they need to cover normal supplies.

<u>Guatemala and Costa Rica</u> - Weather has not been an issue currently, but as normal this time of year, fruit does not grow at the pace that we see come June. The supplies that are currently available are not enough to make up for the shortfalls everywhere else.

<u>Ecuador</u> – Traditionally Ecuador is the place that covers everyone's shortfalls. Recent flooding in Ecuador has damaged over 2,000 hectares of fruit and tightened up the market supplies substantially.

Based on these market conditions the shortage on bananas will continue into April.

Thank you, we value your business and appreciate your understanding.

