

Wendy's/Arby's will raise prices

By [Jeremiah McWilliams](#)

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The company faces what it describes as a transition year. Its first quarter revenue grew 1.2 percent to \$848 million. Sales at established stores in North America were flat at Wendy's, but sales at Arby's rose sharply and beat analysts' expectations. The parent company put Arby's up for sale earlier this year.

Wendy's/Arby's, the country's third-largest fast food chain, said its commodity costs would rise 5 to 6 percent for the rest of the year, faster than previously predicted. It will raise prices to offset higher costs for beef, bacon, fry oil and dairy ingredients, but did not say by how much.