



USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, April 8, 2011

Vol. 18 No. 14

NATIONAL SHEEP SUMMARY

Weekly Trends: Compared to last week slaughter lambs steady to 10.00 lower, except light lambs at San Angelo, TX were 5.00-10.00 higher. Slaughter ewes were steady to 5.00 lower. Feeder lambs were 5.00-10.00 lower. At San Angelo, TX 6205 head sold this week. No sales in Equity Electronic Auction. In direct trading slaughter ewes and feeder lambs were not tested.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:
San Angelo: shorn and woolled 100-175 lbs 160.00-184.00.
PA: shorn and woolled 90-110 lbs 241.00-255.00; 110-130 lbs 222.00-235.00; 130-150 lbs 216.00-226.00.
Ft. Collins, CO: woolled 180-195 lbs 128.00-150.00.
Kalona, IA: woolled 110-135 lbs 200.00-208.00.
South Dakota: shorn 145 lbs 189.50; woolled 125 lbs 191.00; 135-150 lbs 186.00; 155-165 lbs 179.00-180.00.
Oklahoma: 100-185 lbs 174.00-188.00.
Missouri: 105-150 lbs 140.00-180.00.
Equity Elec: shorn and woolled 125 lbs no sales.

Slaughter Lambs: Choice and Prime 1:
San Angelo: 40-60 lbs 214.00-232.00; few 245.00-248.00; 60-70 lbs 210.00-226.00; few 238.00; 70-80 lbs 206.00-212.00; 80-90 lbs 192.00-216.00; 90-100 lbs 180.00-190.00.
Pennsylvania: 40-60 lbs 250.00-273.00; 60-80 lbs 246.00-261.00; 80-90 lbs 244.00-260.00.
Kalona, IA: 40-50 lbs 260.00-272.50; 50-60 lbs 230.00-260.00; 60-70 lbs 240.00-260.00; 70-80 lbs 220.00-247.50; 80-85 lbs 210.00-222.50; 110-115 lbs 200.00-202.50.
Ft. Collins: 40-50 lbs 200.00-210.00.
Missouri: 40-60 lbs 200.00-250.00; 60-80 lbs 185.00-238.00; 80-125 lbs 165.00-220.00.
Virginia: 30-60 lbs 230.00.
Oklahoma: 65-70 lbs 189.00-196.00.
South Dakota: 35-60 lbs 280.00-302.50; 70-80 lbs 240.00-260.00.
Direct Trading: (lambs fob with 3-4 percent shrink or equivalent)

Slaughter Ewes:
San Angelo: Good 2-3 (fleshy) 64.00-74.00; Utility and Good 1-3 (medium flesh) 75.00-88.00; Utility 1-2 (thin) 62.00-75.00; Cull and Utility 1-2 (very thin) 56.00-62.00; Cull 1 (extremely thin) 30.00-55.00.
Pennsylvania: Good 2-3 (fleshy) 72.00-115.00; Utility 1-2 (thin) 58.00-83.00.
Ft. Collins: Good 3-4 (very fleshy) 60.00-65.00; Good 2-3 (fleshy) 63.50-75.00; Utility 1-2 (medium flesh) 59.00-70.00; Cull 1 (extremely thin) 47.00-61.00.
Billings, MT: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility and Good 1-3 (medium flesh) no test; Utility 1-2 (thin) no test; Cull and Utility 1-2 (very thin) no test; Cull 1 (extremely thin) no test.
So Dakota: Good 3-4 52.00-74.00; Good 2-3 51.00-68.00; Utility and Good 1-3 48.00-49.00; Utility 1-2 31.00-50.50; Cull 1 40.00-41.00.
Oklahoma: Utility and Good 1-3 68.00-84.00; Cull 1 56.00-61.00.
Missouri: Utility and Good 1-3 60.00-85.00.
Virginia: Good 2-4 74.00-84.00.
Kalona: Good 2-3 46.00-66.00; Utility and Good 1-3 48.00; Utility 1-2 40.00-50.00; Cull and Utility 1-2 37.50-40.00.

Feeder Lambs: Medium and Large 1-2:
San Angelo: new crop 40-70 lbs 232.00-242.00; 70-90 lbs 225.00-240.00; 90-105 lbs 225.00-235.00.
Virginia: no test.
Ft. Collins: 50-55 lbs 205.00-225.00; 60-70 lbs 200.00-222.00; 70-80 lbs 192.50-220.00; 80-90 lbs 191.00-205.00; 90-100 lbs 189.00-205.00; 100-105 lbs 186.00-195.00; 113 lbs 185.00.
So Dakota: 70-80 lbs 266.00-267.50; 90-100 lbs 219.00-226.00; 103 lbs 200.00.

Oklahoma: 55-75 lbs 168.00-216.00; 80-85 lbs 206.00-211.00.
Missouri: 30-40 lbs 205.00-250.00; 40-60 lbs 122.00-132.00.
Replacement Ewes: Medium and Large 1-2:
San Angelo: Yearlings 200.00-201.00 per head; baby tooth 135-150 lbs 118.00-126.00 cwt; hair ewes baby tooth 70-85 lbs 120.00-146.00 cwt; solid mouth 90-115 lbs 92.00-94.00 cwt.
Ft. Collins: Yearlings 225.00 per head; solid mouth 187.50 per head; aged 125.00-145.00 per head; solid mouth ewes with lambs 260.00 per family; aged ewes with lambs 170.00-180.00 per family.
Kalona, IA: thin mixed age 175-210 lbs 46.00-60.00 cwt.
Missouri: mixed age 130-145 lbs 83.00-101.00 cwt.

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses mixed, however mostly higher; 55#'s and down were mixed; 55-65#'s trended 6.03 higher; 65#'s and up trended 2.67-3.33 higher.

DAILY CHOICE AND PRIME, YG 1-4		Head	2,153
Weight	Head	Wt Avg	
45-DN	47	481.27	
45-55#	30	407.30	
55-65#	368	383.98	
65-75#	550	365.23	
75-85#	736	351.94	
85-UP	422	333.63	

* SAT-FRI CHOICE AND PRIME, YG 1-4		Head	8,849
Weight	Head	Wt Avg	
45-DN	226	490.50	
45-55#	178	421.96	
55-65#	798	387.11	
65-75#	1,484	361.69	
75-85#	3,237	356.08	
85-UP	2,926	346.24	

USDA NATIONAL LAMB ESTIMATED GRADING PERCENT

Week Ending 3/26/2011: Actual FIS Sheep Slaughter 41,341 head. 39,043 Lambs, 94.4% of total sheep slaughtered. 30,527 graded, 78.19% of total lambs slaughtered.

GRADE BREAKDOWN	Yield Grade (May include hindsaddles)					Total
Quality	1	2	3	4	5	
Prime	0.00%	1.11%	3.42%	2.19%	0.46%	7.17%
Choice	5.69%	30.48%	42.33%	12.30%	2.02%	92.83%
Total %	5.69%	31.59%	45.75%	14.49%	2.48%	

HIGHLIGHTS

Wtd Avg Prices (unless otherwise noted)

SLAUGHTER LAMBS

Choice & Prime 2-3

Shorn & Woolled (130 - 180 pounds)

Latest Last Wk Last Yr

San Angelo, TX

167.32 180.57 116.87

El Reno, OK (Simple Avg)

181.00 N/Q N/Q

Ft Collins, CO

138.41 164.53 N/Q

SLAUGHTER EWES

Good 2-3 & Good 3-4

Latest Last Wk Last Yr

San Angelo, TX

70.99 66.18 52.02

St. Onge, Newell, SD

61.01 62.87 41.00

Ft. Collins, CO

66.39 72.08 51.47

Billings, MT

N/Q N/Q N/Q

FEEDER LAMBS

Medium-Large 1-2 (90-110 pounds)

Latest Last Wk Last Yr

San Angelo, TX

231.24 245.90 N/Q

St. Onge, Newell, SD

220.83 N/Q 133.07

Ft. Collins, CO

189.92 N/Q N/Q

CARCASS LAMB

FOB PLANT WT AVG

Latest Last Week Latest

45#-Dn 548.66 481.27

45-55# 439.85 407.30

55-65# 383.70 383.98

65-75# 369.89 365.23

75-85# 355.23 351.94

85#-Up 342.14 333.63

Last Year

45#-Dn 459.06

45-55# 283.77

55-65# 247.15

65-75# 234.85

75-85# 231.55

85-Up 224.27

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume

Fresh Cuts 1,138,397 pounds
Frozen Cuts 267,055 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/65	5	4,676	\$414.98	(1.36)
202	Foresaddle	5	1,508	\$441.72	0.00
204	Rack, 8-Rib, light	7	1,784	\$900.08	(2.40)
204	Rack, 8-Rib, medium	109	29,811	\$883.99	3.65
204	Rack, 8-Rib, heavy	10	6,484	\$886.84	5.37
204A	Rack, chined	46	14,734	\$980.02	(31.26)
204B	Rack, roast-ready	25	9,470	\$1,194.20	(6.67)
204C	Rack, roast-ready, frenched	182	20,607	\$1,709.37	(13.53)
204D	Rack, roast-ready, special	16	3,306	\$2,193.53	(0.56)
206	Shoulders	110	121,920	\$278.20	(2.85)
207	Shoulders, square-cut	178	108,354	\$316.75	0.65
208	Shoulders, square-cut, bnls	55	19,913	\$445.70	17.03
209	Breast	117	61,894	\$136.47	(1.34)
	Breast, bulk	21	39,130	\$140.98	(4.98)
209A	Ribs, Breast bones off	32	3,341	\$464.57	10.45
210	Fore Shank	269	36,158	\$413.99	2.46
230	Hindsaddle	9	671	\$422.39	(1.28)
231	Loins	34	3,535	\$426.33	3.24
232	Loins, trimmed 4x4	95	28,663	\$486.43	3.17
232	Loins, trimmed 2x2	4	354	\$840.30	0.49
232	Loins, trimmed 1x1	19	4,278	\$762.17	3.97
232	Loins, trimmed 0x0	5	157	\$1,575.48	(6.50)
232A	Loins, short-cut, 2x2	15	2,769	\$599.52	(0.39)
232A	Loins, short-cut, 1x1	97	15,950	\$755.65	34.81
232A	Loins, short-cut, 0x0	42	10,345	\$754.65	5.14
232C	Loins, boneless, tied	13	737	\$1,495.20	(39.13)
232E	Flank, untrimmed	18	38,108	\$62.68	0.73
233	Legs	58	27,052	\$481.00	29.20
233A	Leg, trotter-off	192	69,099	\$453.40	(3.08)
233C	Leg, trotter-off, partial bnl	83	37,193	\$551.03	(18.07)
233E	Leg, steamship	48	24,824	\$563.03	(3.26)
233F	Hindshank	98	22,529	\$387.61	(3.47)
234	Leg, Boneless, Tied	194	61,354	\$625.37	(12.24)
234A	Leg, shank off, bnls	61	10,553	\$689.71	3.51
234E	Leg, inside, boneless	102	20,283	\$722.89	(2.31)
234G	Sirloin, boneless	34	2,160	\$696.96	30.24
236	Back, trimmed	25	233	\$816.24	25.36
238	Trimnings	31	3,161	\$494.68	2.69
239	Special trimmings	17	410	\$521.83	6.07
246	Tenderloin	7	267	\$1,297.43	(12.20)
295	Lamb for stewing	79	18,330	\$747.75	26.38
296	Ground lamb	176	26,085	\$552.34	5.11
	Necks	49	17,222	\$123.02	(1.92)

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, medium	4	5,986	\$908.69	
204	Rack, 8-Rib, heavy	3	3,509	\$888.99	0.00
209	Breast	6	12,555	\$183.44	5.50
	Breast, bulk	4	10,046	\$127.73	
209A	Ribs, Breast bones off	4	154	\$368.70	0.00
210	Fore Shank	3	604	\$451.81	29.72
232	Loins, trimmed 4x4	3	3,608	\$449.91	
232	Loins, trimmed 1x1	10	35,363	\$539.70	2.62
232E	Flank, untrimmed	7	1,388	\$117.16	(3.32)
233A	Leg, trotter-off	12	35,729	\$387.21	(6.71)
234	Leg, Boneless, Tied	6	16,170	\$616.57	(70.25)
234E	Leg, inside, boneless	22	1,310	\$725.78	(16.88)
238	Trimnings	14	32,339	\$123.54	2.68
295	Lamb for stewing	24	9,216	\$730.27	14.06
296	Ground lamb	50	8,359	\$618.08	7.06
	Necks	20	15,060	\$108.19	(5.13)

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4		Head	10,749
Weight	Head	Wt Avg	
45-DN	226	490.50	
45-55#	178	421.96	
55-65#	798	387.11	
65-75#	1,734	359.57	
75-85#	3,927	352.09	
85-UP	3,886	341.56	

CHOICE AND PRIME, YG 5		Head	117
Weight	Head	Wt Avg	
45-DN			
45-55#			
55-65#			
65-75#			
75-85#			
85-UP			

CERTIFIED FRESH AMERICAN LAMB		Head	
Weight	Head	Wt Avg	

UNGRADED		Head	462
Weight	Head	Wt Avg	
45-DN	93	353.46	
45-55#	91	353.55	
55-65#	112	333.17	
65-75#	86	330.91	
75-85#	40	263.69	
85-UP	40	263.69	

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS		FOB PRICE	CHANGE	%	CARCAS	LBS.
FORESADDLE						
204	RACK, 8-RIB MEDIUM	883.99	3.65	10.77%	7.97	
209	BREAST **	123.33	-2.97	8.85%	6.55	
207	SHOULDERS, SQ-CUT	316.75	0.65	23.53%	17.41	
210	FORESHANK	413.99	2.45	3.82%	2.83	
	NECK **	116.10	-2.41	2.22%	1.65	
HINDSADDLE						
232	LOINS, TRIMMED 4X4	486.43	3.16	10.97%	8.12	
232E	FLANK UNTRIMMED **	64.59	-0.26	3.39%	2.51	
233A	LEG, TROTTER OFF	453.40	-3.08	31.88%	23.59	
GROSS CARCASS VALUE:						
		399.22	-0.32	95.45%	70.63	
FORESADDLE VALUE						
		404.66	0.66	49.20%	36.41	
HINDSADDLE VALUE						
		432.74	-1.39	46.24%	34.22	

Carcass value less process/packaging per cwt cost of \$31.50

NET CARCASS VALUE 367.72 -0.32

* Shrink and trim of 3.37 lb's not reflected in cutout value
* Based on Actual Federally Inspected Slaughter Carcass Weight of 74 lbs. for W/E 3/26/2011, down 1 pound from last week.

*Includes Fresh and Frozen Product

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 03/26/2011

Monday	8,347
Tuesday	8,548
Wednesday	7,709
Thursday	8,732
Friday	6,399
Saturday	1,606

Total 41,341

Lambs & Yearlings 94.4
Mature Sheep 5.6%

RED MEAT PRODUCTION

(Estimated, except *Actual*)

Production Mil.Lbs.

09-Apr-2011	3.0
02-Apr-2011	3.2
Change	-6.3%
10-Apr-2010	2.7
Change	11.1%
2011 YTD:	38.4
*2010 YTD:	45.0
Change	-14.6%
26-Mar-2011	3.1

Average Live Weights

09-Apr-2011	148
02-Apr-2011	148
10-Apr-2010	142
26-Mar-2011	148

Dressed

09-Apr-2011	74
02-Apr-2011	74
10-Apr-2010	71
26-Apr-2011	74

Slaughter

09-Apr-2011	41,000
02-Apr-2011	44,000
Change	-6.8%
10-Apr-2010	38,000
	7.9%
2011 YTD:	531,000
*2010 YTD:	645,000
Change	-17.7%

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ending 03/26/2011

Standard Federal Regions 1/	Total 2/	Sheep Mature Sheep	Lambs & Yearlings
1	0.5	0.1	0.5
2	2.6	0.4	2.3
3	1.6	0.1	1.6
4	0.7	0.2	0.5
5	5.7	0.7	5.1
6	0.4	0.1	0.3
7	1.4	0.4	1.1
8	21.9	0.4	21.5
9	6.0	0.1	5.9
10	0.4	0.0	0.4
U.S. 2/	41.3	2.3	39.0

1/ States included in regions are as follows: 1- CT, ME, NH, VT, MA & RI;
 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;
 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.
 2/ Totals may not add due to rounding.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 03/26/11	Week Ago 03/19/11	Year Ago 03/27/10	YTD 2011	YTD 2010	%Change
Cattle:	51,839	53,591	62,092	647,871	724,894	-10.6%
Calves:	4,702	5,177	4,641	56,213	56,832	-1.1%
Sheep:	2,468	2,557	5,719	34,281	39,491	-13.2%
Hogs:	393,095	400,497	407,916	4,831,175	5,013,839	-3.6%

TEXAS SHEEP EXPORT FIGURES

THURSDAY, 04/07/2011	WEEK-TO-DATE	YR-TO-DATE	PREV YTD	PERCENT
		2011	*2010*	CHANGE
Slaughter				
Lambs	0	0	0	
Ewes	0	0	3,613	22,599
Breeding Males	0	0	0	
Breeding Females	0	0	0	
Total	0	0	3,613	22,599 - 84.01%

US TO MEXICO WEEKLY SHEEP EXPORT FIGURES

	Current Week 04/02/2011	Previous Week 03/26/2011	Current Y-T-D	Previous Y-T-D*	PERCENT CHANGE
Slaughter					
Lambs	0	0	0	0	
Ewes	350	0	3,613	21,680	
Breeding Males	0	0	0	0	
Breeding Females	0	0	0	0	
Total	350	0	3,613	21,680 - 83.33%	

LAMB & MUTTON IMPORTS

METRIC TONS OF LAMB FOR REPORTING PERIOD:	2/13/11-2/19/11				
COUNTRY OF ORIGIN Manufact	Carcasses	Cuts	Misc	Fresh	Processed
Australia	0	0	225	0	0
Canada	0	0	0	0	0
New Zealand	0	0	355	0	0
Other	0	0	0	0	0
Total	0	0	580	0	0

METRIC TONS OF MUTTON FOR REPORTING PERIOD:	2/13/11-2/19/11				
COUNTRY OF ORIGIN Manufact	Carcasses	Cuts	Misc	Fresh	Processed
Australia	0	0	0	0	0
Canada	0	0	0	0	0
New Zealand	0	31	0	0	0
Other	0	0	0	0	0
Total	0	31	0	0	0

LAMB	Australia	Canada	N Zeal	Other	Total
Wk Ending 19-Feb-11	225	0	355	0	580
Prev Week 12-Feb-11	256	0	170	0	426
Year Ago 20-Feb-10	448	0	438	0	886
2010 YTD	3925	1	2236	6	6168
2011 YTD	3261	1	1880	13	5155
2011 to 2010 by %	-20.38%	-3.60%	-18.90%	55.85%	-19.65%

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS - IMPORTED

FOB cold storage; negotiated sales for delivery within 0-21 days and for delivery 22/Up days; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME	AUS = Australian	NZ = New Zealand
Negotiated Sales 0-21 days:		
Fresh Cuts =	896,645 Pounds	Fresh Cuts = 0 Pounds
Frozen Cuts =	671,100 Pounds	Frozen Cuts = 2,316 Pounds

NEGOTIATED SALES 0-21 DAYS, FRESH	# of Trades	Total Pounds	Price Range	Weighted Average
Sub-Primal				
AUS Rack, FR, Cap-off, 20-24 oz	17	4,411	1,020.00-1,531.00	1,181.40
AUS Rack, FR, Cap-off, 24-28 oz	18	4,202	1,076.00-1,500.00	1,306.74
AUS Rack, FR, Cap-off, 28 oz/up	8	1,689	1,225.00-1,587.00	1,376.50
AUS Shoulder, Square-cut	22	124,996	215.00- 330.00	274.52
AUS Foreshank, VP	7	8,646	314.00- 350.00	335.56
AUS Shortloin, 1-Rib, 1x1	15	7,038	505.00- 662.00	587.16
AUS Leg, semi bnls	11	10,084	409.00- 580.00	470.80
AUS Leg, bnls	17	11,762	499.00- 660.00	546.98

NEGOTIATED SALES 0-21 DAYS, FROZEN	# of Trades	Total Pounds	Price Range	Weighted Average
Sub-Primal				
AUS Shoulder, Square-cut	11	71,812	226.00- 245.00	238.91
AUS Foreshank, LP	23	85,866	240.00- 338.00	260.85
AUS Foreshank, VP	6	882	275.00- 325.00	309.19
AUS Hindshank, LP	8	2,771	282.00- 340.00	326.22
AUS Leg, bnls, shank-off	10	47,019	475.00- 687.00	524.85
NZ Rack, 8-Rib, Standard	4	2,558	622.00- 637.00	625.32
NZ Rack, FR, Cap-off, 12 oz/dn	34	17,602	989.00-1,350.00	1,131.38
NZ Shoulder, Square-cut, bnls	12	31,731	412.00- 615.00	448.00
NZ Flap, LP	6	26,432	182.00- 195.00	189.19

Regional Weekly Summaries

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

Receipts: 800 Last Week: 0 Last Year: 26,060

Compared to last week: there is no trend available as there has not been a recent comparison on replacement stock. Demand good. Trade activity was slow. All of the supply consisted of Replacement ewes. Feeder lamb sales FOB with overnight stand or equivalent 3-4 percent shrink unless otherwise noted. The state identified is the state of origin. Prices quoted per cwt. Current delivery unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

Feeder Lambs: Trading at a standstill in the area. Supplies are Limited. TX: None.
Slaughter Lambs: TX: None. **Slaughter Ewes:** TX: None. **Replacement Ewes:** TX: None.

NATIONAL DAILY LAMB REPORT

Receipts:	Negotiated	Formula
This Period	3,781	12,056
Week to Date	3,781	12,056
Last Week Total	5,271	11,302
Last Year Total	3,775	13,925

Comments: Compared to last week, negotiated live slaughter lambs sold 5.00 to 6.00 higher. Compared to last week, formula dressed slaughter lambs sold steady to 1.00 lower.

NEGOTIATED PURCHASES -

Slaughter Lambs:	Live Basis	Choice and Prime				
	Head Count	Weight Range	Wtd Avg Weight	Wtd Avg Dr pct	Price Range	Wtd Avg Price
Woolled and Shorn	3,781	101-178	144.6	50.6	170.00-200.98	192.33

FORMULA PURCHASES -

Slaughter Lambs:	Carcass Basis	Choice and Prime				
	Head Count	Weight Range	Wtd Avg Weight	Wtd Avg Dr pct	Price Range	Wtd Avg Price
	86	under 55 lbs	38.8	51.2	400.00-400.00	400.00
		55-65 lbs			-	
	1,778	65-75 lbs	70.1	46.6	282.00-366.00	336.87
	2,516	75-85 lbs	80.6	48.7	282.00-369.94	318.97
	7,676	over 85 lbs	88.5	50.2	289.29-371.13	361.73

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Negotiated Sales: This Week: 3800 Last Week: 5600 Last Year: 3400

Compared to last week, negotiated live slaughter lambs sold 5.00 to 6.00 higher. Compared to last week, formula dressed slaughter lambs sold steady to 1.00 lower. Negotiated sales fob unless otherwise noted.

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

Per Piece Price

Pelt activity this week compared to last week: Packer sorted green salted pelts were steady, with more desirable pelts firm to higher. Imperial pelts have started to appear in the market, and are trading at considerably increased price levels. Demand remains good, with an active market and light supply.

PELT TYPES:	PACKER, SEED FREE,	MOSTLY GOOD DENSITY WOOL
SHORN	Price Range	UNSHORN Price Range
Fall Clips (suitable to tan, wool on)	8.00 - 20.00	Wools 5.00 - 17.00
No. 1	7.00 - 16.00	Pickling skins 3.00 - 7.00
No. 2	6.00 - 14.50	Springers: 5.50 - 15.00
No. 3	1.00 - 6.00	Western Slope, California,
No. 4	1.00 - 6.00	Heavy seedy Idaho, Kansas, Midwest
Imperial's Fall Clips	22.00	Native(Gray)
No. 1		
No. 2		

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Saturday through Friday showed 16,340 pelts consisting of 33.98% woolled, 63.97% Fall Shorn No. 1, 0.05% No. 2, and 2.00% No. 3&4.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was moderate this week. With 85,000 lbs of confirmed sales this week. Demand good to very good. All prices reported on a weighted average.

Domestic clean wool, confirmed trades, and reported on a weighted average basis. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices. (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
18	80'S	NA	None	None
19	70-80'S	None	6.28	6.09
20	64-70'S	None	5.26	5.36
21	64'S	None	5.18	5.26
22	62'S	None	4.88	4.70
23	60-62'S	None	4.56	None
24	60'S	None	3.90	None
25	58'S	None	3.37	None
26	56-58'S	None	3.11	None
27	54-56'S	None	2.40	NA
28	54'S	None	2.10	NA
29	50-54'S	None	None	NA
30-34	44-50'S	None	1.60*	NA

Domestic wool trading on a greasy basis was slow this week. With no confirmed sales this week. Demand good to very good. All prices reported on a weighted average.

Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.80-.90	.70-.75	.60-.65

The FSA effective LDP rate for wool is unchanged at .03 per pound.
The FSA effective LDP rate for mohair is unchanged at .00 per pound.

In Australia this week the Eastern Market Indicator was down 8 at 1375 cents per Kg clean from last week. A total of 48,406 bales were offered with sales of 88.5 percent. The Australian exchange rate was weaker by .0137 at 1.0457 percent of the US dollar. The sale next week has a total offering of 41,663 bales.

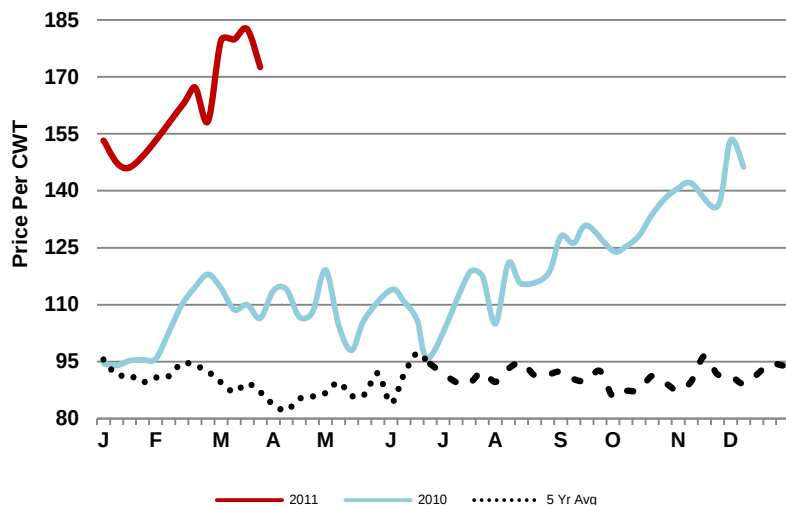
Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-80 percent of Australia price range can be used as an estimated value of clean prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

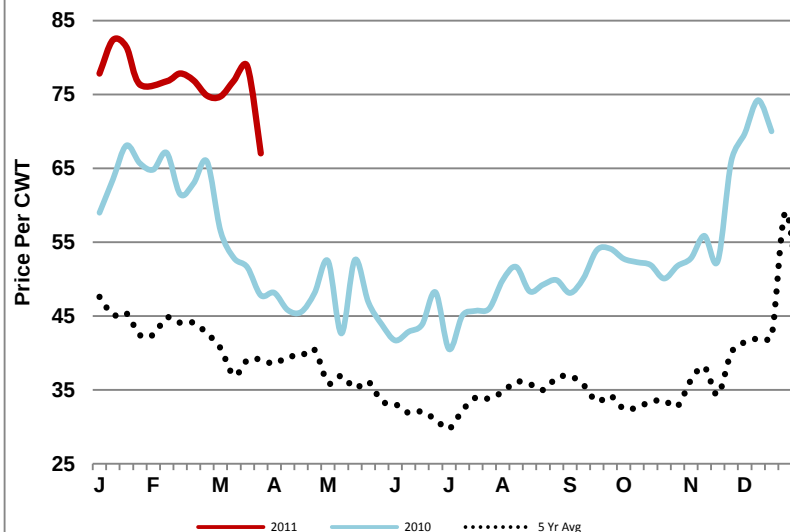
Micron	US Grade	Clean Del Price in US Dollars	Change from Last Week	75-85 Percent of Australia
18	80's	10.05	- .01	7.54-8.54
19	70-80's	8.10	- .04	6.07-6.88
20	64-70's	6.77	+ .08	5.08-5.75
21	64's	6.43	+ .10	4.82-5.47
22	62's	6.29	+ .08	4.72-5.34
23	60-62's	6.11	-----	4.58-5.19
24	60's	5.47	- .03	4.10-4.65
25	58's	-----	-----	-----
26	56-58's	4.51	+ .02	3.38-3.83
28	54's	3.50	- .08	2.63-2.98
30	50's	3.19	- .10	2.39-2.71
Merino Clippings		4.09	+ .10	3.07-3.48

Eastern Market Indicator closed down 8 at 1375 cents per kg clean.
Australian exchange rate was weaker by .0137 at 1.0457 percent of the US dollar.

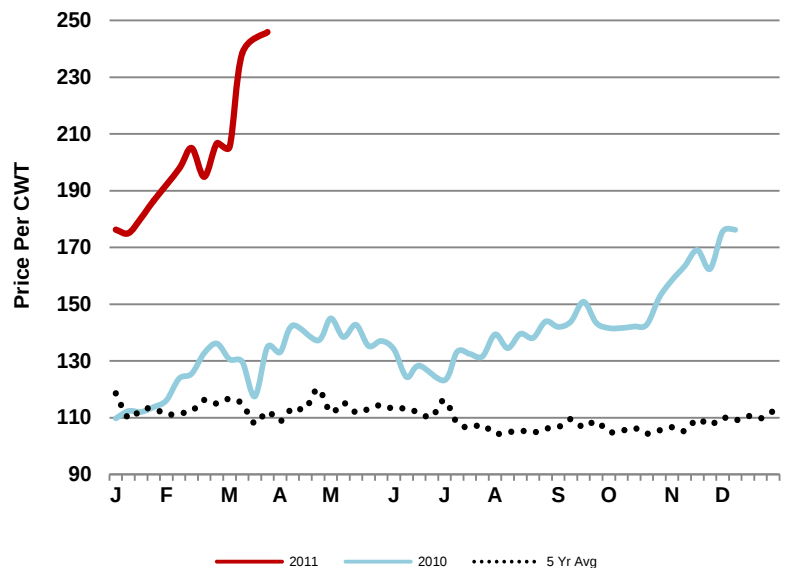
**Weekly Slaughter Lambs, Choice & Prime
2-3, Shorn & Woolled**



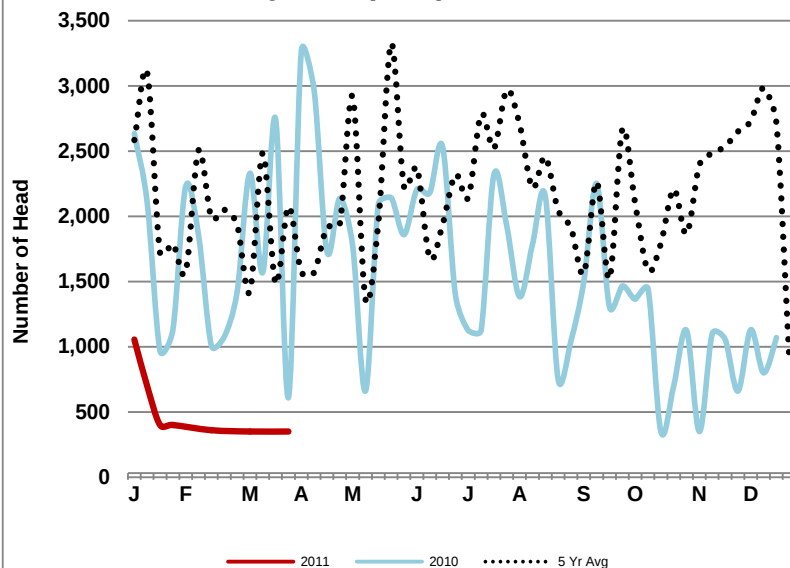
Weekly Slaughter Ewes, Good 2-4



Weekly Feeder Lambs, Med-Large 1-2



Weekly Sheep Export to Mexico



Market News Sources



*For additional
information, contact these
Livestock and Grain
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Bill Sumpter
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