

Changes in Food Price Indexes, 2008 through 2011

Item	Relative importance ¹	Month-to-Month Jan 2011 to Feb 2011	Year-over-Year Feb 2010 to Feb 2011	Annual 2008	Annual 2009	Annual 2010	Forecast 2011 ²
Consumer Price Indexes	<i>Percent</i>			<i>Percent Change</i>			
All food	100.0	0.4	2.3	5.5	1.8	0.8	3.0 to 4.0
Food away from home	43.1	0.2	1.6	4.4	3.5	1.3	3.0 to 4.0
Food at home	56.9	0.6	2.8	6.4	0.5	0.3	3.5 to 4.5
Meats, poultry, and fish	12.5	1.0	7.2	4.2	0.5	1.9	4.0 to 5.0
Meats	7.9	1.3	9.2	3.5	-0.6	2.8	4.5 to 5.5
Beef and Veal	3.7	1.9	10.8	4.5	-1.0	2.9	4.5 to 5.5
Pork	2.5	1.0	8.9	2.3	-2.0	4.7	6.0 to 7.0
Other meats	1.7	0.2	6.2	3.1	2.3	-0.1	3.0 to 4.0
Poultry	2.4	0.5	2.0	5.0	1.7	-0.1	2.5 to 3.5
Fish and seafood	2.2	0.7	6.3	6.0	3.6	1.1	4.5 to 5.5
Eggs	0.7	-1.9	0.1	14.0	-14.7	1.5	4.5 to 5.5
Dairy products	6.1	0.6	2.4	8.0	-6.4	1.1	4.5 to 5.5
Fats and oils	1.7	1.3	4.8	13.8	2.3	-0.3	5.0 to 6.0
Fruits and vegetables	8.4	0.4	4.3	6.2	-2.1	0.2	3.0 to 4.0
Fresh fruits & vegetables	6.4	0.5	5.7	5.2	-4.6	0.6	3.0 to 4.0
Fresh fruits	3.3	-3.7	2.4	4.8	-6.1	-0.6	3.0 to 4.0
Fresh vegetables	3.2	4.7	8.9	5.6	-3.4	2.0	4.0 to 5.0
Processed fruits & vegetables	1.9	0.1	-0.1	9.5	6.6	-1.3	3.0 to 4.0
Sugar and sweets	2.2	0.8	1.1	5.5	5.6	2.2	2.5 to 3.5
Cereals and bakery products	7.9	0.4	1.1	10.2	3.2	-0.8	3.5 to 4.5
Nonalcoholic beverages	6.7	-0.2	0.6	4.3	1.9	-0.9	2.0 to 3.0
Other foods	10.7	0.8	0.1	5.2	3.7	-0.5	2.5 to 3.5

Note: Bolded entries reflect changes from the previous month's forecast. For March 2011, the arrow indicates an increase in the forecast from the previous month's forecast.

¹BLS estimated expenditure shares, December 2010. Food prices represent approximately 14 percent of the total CPI.

²Most recent forecast was published on December 23rd, 2010 and is updated by the 25th of each month.

Source of historical data: Bureau of Labor Statistics

Forecasts by Economic Research Service.

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