

The catastrophic freeze that affected not only the Mexican mixed vegetable crops but also the Yuma Leafy Greens. We continue to assess the fallout from this unprecedented event. At this point we are seeing some softening in price as a short term glut of product is hitting the market. This glut is the result of product being stripped both pre and post freeze along with some push back from the retail and foodservice sectors creating a lack of demand. Please be aware that this is not a long term indicator of price or availability. We will continue to have availability issues, quality issues, and escalated pricing for the next 4-8 weeks on many of these commodities. The picture as to just what the supply will be should continue to become clearer as the salvage product evacuates the pipeline.