DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service Livestock and Seed Program Livestock and Grain Market News 210 Walnut Street, Room 767 Des Moines, Iowa 50309-2106



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Thursday, December 29, 2011

VOLUME 26, NO. 254

ESTIMATED DAILY LIVESTOCK SLAUC	HIER UNDER	FEDERAL II	ISPECTION	
	CATTLE	CALVES	HOGS	SHEEP
Thursday 12/29/2011 (est)	129,000	3,000	431,000	6,000
Week ago (est)	128,000	3,000	430,000	7,000
Year ago (act)	127,000	3,000	419,000	7,000
Week to date (est)	391,000	10,000	1,299,000	25,000
Same Period Last Week (est)	461,000	14,000	1,706,000	32,000
Same Period Last Year (act)	511,000	14,000	1,637,000	34,000
Previous Day Estimated	Steer an	d Heifer	Cow	and Bull
Wednesday		102,000		26,000

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

CHOICE

SELECT

Boxed beef cutout values higher on Choice and steady on Select on light to moderate demand and light offerings. Select and Choice rib and round cuts firm on Choice and weak on Select while chuck and loin items firms. Beef trimmings firm on moderate demand and light to moderate offerings.

	600-900	600-900	
Current Cutout Values: Change from prior day:	194.68	179.44	
Choice/Select spread: Total Load Count (Cuts, Trimmings, Grinds):	4	F 04	
COMPOSITE PRIMAL VALUES			
Primal Rib	283.37	228.51	
Primal Chuck	165.60	165.24	
Primal Round	180.73	176.38	
Primal Loin Primal Brisket	247.65 149.23	209.76 147.44	
Primal Short Plate	134.63	138.36	
Primal Flank	107.01	228.51 165.24 176.38 209.76 147.44 138.36 103.88	
LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIC	D E DAVC		
HOAD COUNT AND COTOOT VALUE BURNARY FOR FRIC	CHOICE	SELECT	
Date Choice Select Trim Grinds Total	600-900	600-900	
12/28 89 85 25 42 241	193.48	179.26	
12/2/ 82 38 16 34 1/0	192.25	177.74	
12/22 74 59 42 34 210	191.60	174.77	
12/21 104 108 38 33 283	191.46	173.38	
Date Choice Select Trim Grinds Total 12/28 89 85 25 42 241 12/27 82 38 16 34 170 12/23 59 37 19 11 127 12/22 74 59 42 34 210 12/21 104 108 38 33 283 Current 5 Day Simple Average:	100.04	176 20	
CURPENT VOLUME - (one load equals 40 000 por			
Choice Cuts 81.40 loads Select Cuts 53.68 loads Trimmings 19.42 loads Coarse Grinds 27.61 loads	3,256,163	pounds	
Select Cuts 53.68 loads	2,147,360	pounds	
Trimmings 19.42 loads	1 104 417	pounds	
Coarse Grinds 27.01 Toads	1,104,417	pounds	
Choice Cuts, Fat Limitations 1-6 IMPS/FL Sub-Primal # of Trades			
IMPS/FL Sub-Primal # of Trades	Total	Price Range	Weighted
109A 1 Rib, roast-ready, heavy 109E 1 Rib, ribeye, lip-on, bn-in 112A 3 Rib, ribeye, bnls, light 112A 3 Rib, ribeye, bnls, heavy 113A 1 Chuck, square-cut, 2 piece	10.000	00 C-1 0	
109E 1 Rib, ribeye, lip-on, bn-in 31	19,869	555.00 651.00	582.38
112A 3 Rib, ribeye, bills, light 21	192 543	620 00 713.50	647 16
113A 1 Chuck, square-cut, 2 piece	1,2,313	020.00 750.00	017.10
1150 1 Chuck, Selli Dhis, neck/oli	26,086	200.00 218.00	205.27
113C 3 Chuck, semi-bnls, neck/off			
3 Chuck, semi-bnls n/o sh-cut 114 1 Chuck, shoulder clod 11 114A 3 Chuck, shoulder clod, trmd 43 114D 3 Chuck, clod, top blade 5 114E 3 Chuck, clod, arm roast 9 114F 5 Chuck, clod tender 13	19 977	194 56 215 00	202.03
114A 3 Chuck, shoulder clod, trmd 43	150,136	209.20 231.70	5 218.87
114D 3 Chuck, clod, top blade 5	29,204	269.00 280.00	270.28
114E 3 Chuck, clod, arm roast 9	63,286	236.50 260.2	250.34
114F 5 Chuck, clod tender 13 115 1 Chuck, 2-piece, boneless	14,516	333.00 375.00	353.35
115 1 Chuck, 2-piece, boneless 116A 3 Chuck, roll, lxl, neck/off 67	144.121	222.50 260.00	249.65
115 1 Chuck, 2-piece, boneless 116A 3 Chuck, roll, lxl, neck/off 116B 1 Chuck, chuck tender 20	46,486	210.00 231.50	
3 Chuck roll, retail ready			
120 1 Brisket, deckle-off, bnls 75	191,785	217.75 237.00	222.61
120A 3 Brisket, point/oil, bhis 20	24,484	282 00 433 50	346.57 333.51
130 4 Chuck, short rib 34	109,103	190.00 260.00	205.21
160 1 Round, bone-in 8	5,417	211.50 227.0	217.25
161 1 Round, boneless 4	29,101	215.00 236.00	219.00
3 Chuck roll, retail ready 120 1 Brisket, deckle-off, bnls 75 120A 3 Brisket, point/off, bnls 20 123A 3 Short Plate, short rib 45 130 4 Chuck, short rib 34 160 1 Round, bone-in 8 161 1 Round, boneless 4 3 Round, bnls/peeled heel-out 0 167 1 Round, knuckle	U		
167A 4 Round, knuckle, peeled 40		223.00 257.00	235.48
168 1 Round, top inside round 44	98,851	229.00 245.00	
168 3 Round, top inside round 16	203,265	246.00 267.00	
169 5 Round, top inside, denuded 11 3 Round, top inside, side off	40,134	268.00 293.7	5 277.63
170 1 Round, bottom gooseneck 6	2,267	194.75 215.00	202.59
171B 3 Round, outside round 37	249,111	224.00 244.60	
171C 3 Round, eye of round 40	100,415	240.70 273.00	253.54
3 Round, flat/eye, heel-out 0 174 1 Loin, short loin, 2x3	0		
174 1 Loin, short loin, 2x3 174 3 Loin, short loin, 0x1 15	13,441	464.71 486.2	473.09
175 3 Loin, strip loin, 1x1	,		
180 1 Loin, strip, bnls, heavy 0	0	44.48.48.	
1 Loin, strip loin bnls. 1x1 28 180 3 Loin, strip, bnls, 0x1 59	42,780 68,053	414.47 441.00	
180 3 Loin, strip, bnls, 0x1 59 184 1 Loin, top butt, bnls, heavy 25	19,228	473.00 525.00 275.00 302.00	
184 3 Loin, top butt, boneless 41	95,283	280.00 315.00	
185A 4 Loin, bottom sirloin, flap 50	112,638	325.00 356.00	332.45
185B 1 Loin, ball-tip, bnls, heavy 41			237.34
	196,974	228.00 252.00	
185C 1 Loin, sirloin, tri-tip 38	196,974 383,246	267.00 306.00	
185C 1 Loin, sirloin, tri-tip 38 185D 4 Loin, sirloin, tri-tip, pld 14	196,974 383,246 4,552		388.22
185C 1 Loin, sirloin, tri-tip 38 185D 4 Loin, sirloin, tri-tip, pld 14 189A 4 Loin, tndrloin, trmd, heavy 80 191A 4 Loin, butt tender, trimmed 6	196,974 383,246 4,552 103,111 6,179	267.00 306.00 382.00 392.00 900.00 1056.00 965.60 1025.00	388.22 954.04 970.27
185C 1 Loin, sirloin, tri-tip 38 185D 4 Loin, sirloin, tri-tip, pld 14 189A 4 Loin, tndrloin, trmd, heavy 80	196,974 383,246 4,552 103,111	267.00 306.00 382.00 392.00 900.00 1056.00	388.22 954.04 970.27

NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.

Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Select Cuts, Fat Limitations 1-6

Select Cuts, Fat Limitations 1-6 IMPS/FL Sub-Primal	# of Trades	Total Pounds	Pri Ran		Weighted Average
109A 1 Rib, roast-ready, heavy 109E 1 Rib, ribeye, lip-on, bn-in 112A 3 Rib, ribeye, bnls, light 112A 3 Rib, ribeye, bnls, heavy	0 12	0 81 425	389 00	450 00	406.89
112A 3 Rib, ribeye, bnls, light	21	35,687	450.00	474.50	461.39
112A 3 Rib, ribeye, bnls, heavy 113A 1 Chuck, square-cut, 2 piece	47	85,026	441.00	490.00	460.61
113C 1 Chuck, semi-bnls, neck/off	7	16,068	203.58	220.00	208.56
113C 3 Chuck, semi-bnls, neck/off 3 Chuck, semi-bnls n/o sh-cut	0	0			
114 1 Chuck, shoulder clod	10	0 121,662 186 311	200.00	208.50	
114A 3 Chuck, shoulder clod, trmd 114D 3 Chuck, clod, top blade	15	186,311	213.58	225.00	217.65
114E 3 Chuck, clod, arm roast					
114F 5 Chuck, clod tender 115 1 Chuck, 2-piece, boneless					
116A 3 Chuck, roll, lxl, neck/off	17	70,701	225.00	255.00	
116B 1 Chuck, chuck tender 3 Chuck roll, retail ready	13	28,429	209.50	231.50	218.07
120 1 Brisket, deckle-off, bnls	13	32,535	218.36	227.89	221.13
120A 3 Brisket, point/off, bnls 123A 3 Short Plate, short rib	10	21,467	290.50	431.00	336.77
130 4 Chuck, short rib	13	53,726	194.00		
160 1 Round, bone-in 161 1 Round, boneless					
161 1 Round, boneless 3 Round, bnls/peeled heel-out 167 1 Round, knuckle	0	0 0			
167A 4 Round, knuckle, peeled	1.4	40,483 76,889	221.40	241.00	238.98
168 1 Round, top inside round 168 3 Round, top inside round	14 14	76,889 131 456	225.00 229.85	250.00 245.00	
169 5 Round, top inside, denuded	6	11,203	270.00	283.00	
3 Round, top Inside, side off 170 1 Round, bottom gooseneck	0	0 4 489	215.00	215.00	215.00
171B 3 Round, outside round	22	131,456 11,203 0 4,489 196,292 51,276	209.39	240.00	215.97
171C 3 Round, eye of round 3 Round, flat/eye, heel-out	16 0	51,276 0	240.00	262.00	246.39
174 1 Loin, short loin, 2x3	U	U			
174 3 Loin, short loin, 0x1 175 3 Loin, strip loin, 1x1	20	49,899	363.00	401.25	379.36
180 1 Loin, strip, bnls, heavy	0				
1 Loin, strip loin bnls. 1x1 180 3 Loin, strip, bnls, 0x1	13	14,218 12,891 52,609 14,199 40,351 336,601	348.73	395.00	364.51
184 1 Loin, top butt, bnls, heavy	8	12,891	235.00	255.00	242.37
184 3 Loin, top butt, boneless 185A 4 Loin, bottom sirloin, flap	6	14,199	249.00 315.00	277.00 362.00	
185B 1 Loin, ball-tip, bnls, heavy	17	40,351	225.00	263.50	
185C 1 Loin, sirloin, tri-tip 185D 4 Loin, sirloin, tri-tip, pld 189A 4 Loin, tndrloin, trmd, heavy	25	330,601	263.00	290.00	
189A 4 Loin, tndrloin, trmd, heavy	36	50,695	763.00	795.00	776.17
189A 4 Loin, thdrloin, trmd, heavy 191A 4 Loin, butt tender, trimmed 193 4 Flank, flank steak	11	31,218	301.00	355.25	333.82
CHOICE AND SELECT CUTS, Fat Limitatio	ns (FL) 1	-6			
124 4 Rib, Back Ribs, Frozen 121D 4 Plate. Inside Skirt	15 34	19,909 101.375	90.00 304.00	151.00 342.00	
121C 4 Plate, Outside Skirt	26	24,652	397.00	430.00	409.15
Cap & Wedge Meat	9 45	29,318 137,351	237.50	630.00 270.00	
124 4 Rib, Back Ribs, Fresh 124 4 Rib, Back Ribs, Frozen 121D 4 Plate, Inside Skirt 121C 4 Plate, Outside Skirt 121E 6 Plate, Outside Skirt, pld Cap & Wedge Meat Pectoral Meat	27	44,549	275.00	315.00	290.29
GROUND BEEF - STEER and HEIFER SOURCE	10 Po	und Chub Ba	asis		
Ground Beef 73%		159,047			
Ground Beef 75%					
Ground Beef 81% Ground Beef 85%	32	134,886	194.00	211.00	204.50
Ground Beef 90%	1.0	22 200	217 40	250 25	252 40
Ground Beef 93% Ground Beef Chuck	24	22,399 164,549	199.00	259.25	209.70
Ground Beef Round Ground Beef Sirloin	5	24,704	220.76	227.00	223.05
BLENDED GROUND BEEF - STEER, HEIFER a	ind COW SO	OKCE 10	round Ch	uo Basi	s
Blended Ground Beef 73% Blended Ground Beef 75%					
Blended Ground Beef 81%	8	43,048	181.30	213.50	190.60
Blended Ground Beef 85% Blended Ground Beef 90%					
Blended Ground Beef 93%					
Blended Ground Beef Chuck Blended Ground Beef Round					
Blended Ground Beef Sirloin					
BEEF TRIMMINGS - STEER and HEIFER SOU	RCE				
		654,526			
FAT LIMITATIONS (FL) DESCRIPTION					
Maximum Average Fat Thickness			imum Fat	at any	point
1. 3/4" (19mm) 2. 1/4" (6mm)		1.0 1/2			
3. 1/8" (3mm)	_	1/4	Į."		
 Practically free (75% surface lean Peeled/Denuded 	exposed)	1/8 1/8			
6. Peeled/Denuded, surface membrane r		1/8	3"		
Items that have no entries indicate t	here were	trades but	not rep	ortable	
because they did not meet the daily 3 LM_XB 459 as the item may qualify.					
LIN_AB 439 as the Item may quarity.					

LM_XB 459 as the item may quality.

ATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless were 1.00 to 2.00 higher; 85% was generally steady; 65% was generally steady; 0ther lean percentages were not fully established. Beef trimmings firm on moderate demand and light to moderate offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	64.31	Loads	 2,572,489	pounds
National	102.24	Loads	 4,089,586	pounds

FOB Plant - Central					
	# of	Total		ice	Weighted
	Trades	Pounds	Rai	nge	Average _
Chemical Lean					
Fresh 92-94%	4	92,668	\$205.00	\$211.00	\$209.66
Frozen 92-94%					
Fresh 90%	37	1,447,974	\$195.00	\$202.00	\$198.43
Frozen 90%					
Fresh 85%	21	697,547	\$183.98	\$190.00	\$185.90
Frozen 85%					-
Fresh 81%					
Frozen 81%					
Fresh 75%					
Frozen 75%					_
Fresh 73%					
Frozen 73%					
Fresh 65%	4	160,000	\$136.00	\$141.00	\$139.25
Frozen 65%					
Bull Product					
Fresh 94-96%					
Frozen 94-96%					

FOB Plant - National					
	# of Trades	Total Pounds	Pri Rar		Weighted Average
Chemical Lean					
Fresh 92-94%	14	296,018	\$204.00	\$213.00	\$210.53
Frozen 92-94%					
Fresh 90%	50	1,712,570	\$195.00	\$204.00	\$198.61 (
Frozen 90%					(
Fresh 85%	28	856,147	\$183.98	\$190.00	\$185.71 -
Frozen 85%					-
Fresh 81%					
Frozen 81%					:
Fresh 75%					:
Frozen 75%					(
Fresh 73%					I
Frozen 73%					
Fresh 65%	12	337,125	\$136.00	\$146.41	\$139.85
Frozen 65%	-00	654 506	+00.00	+105 50	100 00 1
Fresh 50%	20	654,526	\$98.00	\$105.50	\$99.09
Frozen 50%					ĵ
Bull Product					Ī
Fresh 94-96%					1
Frozen 94-96%					1

Regional Breakdown: Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX National - all states

IMPORT BEEF TRADE (Australia and New Zealand) WED, Dec 28, 2011 Compared to Last Week: Market activity on imported beef was at a near standstill, with no trades being reported for the current market and very few sales for out front. Price were generally steady on extremely light supply. AUSTRALIA AND NEW ZEALAND - FOB AND TIS
0-15 Days
West Coast

BULL MEAT:
95%
COW MEAT:
95%
90%
CFM Fores 85%
Shank 85-90%
Chuck 85%
Beef Trim 85%
Beef Trim 80%
Beef Trim 75%
Beef Trim 70%
Beef Trim 65%
100 % LEAN:
Top Rounds
Flats & Eyes

COW MEAT:

95% 90%

URUGUAY - FOB BULL MEAT:	AND TIS 0-15 D	ays	16-45	Days
BULL MEAT: 95% COW MEAT: 95% 90% CFM Fores 85% Shank 85-90% Chuck 85% Beef Trim 85% Beef Trim 85% Beef Trim 75%	East C		45 Days West C	past 215.00
Flats & Eyes S.P.B.				

7.0 Loads Reported							
WEEKLY CAL					BULL	CARCASS	REPORT
Beef Trim	75%						
Beef Trim							
Beef Trim	85%						
CFM Fores	85%						
90%							

Compared to last market test: Utility and Cutter carcass market was unchanged on moderate demand and offerings.

December 23, 2011 Price Range Market for Week Ended:

LUT,brk 2-4
UT,brg 1-3
UT,bng 1-3
Cutter 1-2
Bulls YG 1

Meek Ended:
Lds

Lds

4.0
4.0
3.0
3.0 111.00 111.00

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

	CHOICE	SELECT	
Index	600-900#	600-900#	
Values =>	\$187.10	\$170.59	
Change =>	0.63	0.11	
Current Index D	ofloata the Emilial ont of 12/	000 hoad of da++lo	

SUPPLY (Live) 65,208 Hd \$173.75

| Section | Sect \$167.44 \$6.31 ive-Box Spread: \$8.83

National Daily Direct Cattle
(5 day accumulated wghtd avg)

Weight Price Head

Live Steer: 1430 \$125.24 16,218

Live Heifer: 1285 \$125.68 12,943

Drsd Steer: 893 \$201.40 23,357

Drsd Heifer: 807 \$201.84 12,690

Grading & Breakdown : reakdown

: Boxed Beef Cutouts

: Ch 600-900# \$194.68

Head : Se 600-900# \$179.44

16,218: Current Ids: 182.1

12,943: Previous Ids: 240.8

23,357

12,690

: 69.54%: 21.90%: 47.63%: 30.46%: 7.85%: 22.62%: Drop Credit :
Steer Dressing % :
Heifer Dressing %:
Processing Cost :
Slaughter Cost : 12.34 63.72% 63.69% 12.00 50.50 Grading % Breakdown Grading %
Ch 600-900#:
Ch 600-750#:
Ch 750-900#:
Se 600-900#:
Se 600-750#:
Se 750-900#:

\$173.53 \$162.18 \$161.55 \$144.28 \$132.82 \$161.13 \$147.09 \$200.42 \$189.07 \$188.44 \$171.17 \$159.71 \$188.02 \$173.98 Prime 1-3
Certified 1-3
Choice 1
Select 1
Studrd 1-3
Prime 4
Choice 4 \$189.42 \$178.07 \$177.44 \$160.17 \$148.71 \$177.02 \$162.98 \$182.84 \$171.49 \$170.86 \$153.59 \$142.13 \$170.44 \$156.40 15.36 4.01 3.38 -13.89 -25.35 2.96 -11.08 \$202.46 \$191.11 \$190.48 \$173.21 \$161.75 \$190.06 \$176.02

NATIONAL 5-DAY ROLLING CUTTER COW CUTOUT AND BOXED COW BEEF CUTS - NEGOTIATED USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

3		Cutter 90% 350#/up		
- Current-Cutout Value: Change from prior day:		\$156.22 \$0.89		
Item 90% lean 100% lean inside round 100% lean, flats and eyes 100% lean, S.P.B. Chuck Tender Knuckle Tenderloin Tenderloin Ribeye Roll Ribeye Roll Ribeye Roll Flank Steak Kidney, Edible Fat, inedible Bone	4-7 lbs. 2-3 lbs. 3-4 lbs. 4-6 lbs. 6-8 lbs. 8up lbs.	Price \$198.61 \$267.29 \$246.10 \$224.89 \$215.87 \$216.89 \$408.54 \$437.80 \$242.95 \$232.11 \$229.47 \$222.26 \$47.00 \$30.65	\$110.90 \$6.20 \$5.71 \$11.24 \$2.16 \$5.49 \$2.17 \$3.24 \$2.55 \$1.72 \$1.68 \$0.93 \$0.93	Change \$0.69 \$0.10 (\$0.01) (\$0.01) \$0.05 \$0.05 \$0.05 \$0.01 (\$0.01) \$0.04

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES $\,$ FOB Plant basis negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

1,095,010 pounds 190,990 pounds 1,072,226 pounds 1,293,548 pounds 213,506 pounds Boner/Breaker Cuts Cutter/Canner Cuts Boner/Breaker/Cutter/Canner 10% Lean Items Frozen Cuts 27.38 loads --4.77 loads --26.81 loads --32.34 loads --5.34 loads --

IMPS Sub-Primal # Tra

RONER/BREAKER

112 Rib, ribeye roll, 6-8 lbs.
112 Rib, ribeye roll, 10-up lbs.
112 Rib, ribeye roll, 10-dn lbs.
112 Rib, ribeye roll, 10-dn lbs.
112 Rib, ribeye roll-lip-on, 8-dn lbs.
112 Rib, ribeye roll-lip-on, 8-up lbs.
120 Chuck, brisket
168 Round, top inside, 10-dn lbs.
169 Round, top inside c-off, 8-10 lbs.
169 Round, top inside c-off, 8-10 lbs.
169 Round, top inside c-off, 10-14 lbs.
169 Round, top inside c-off, 14-up lbs.
171B Round, outside round
171C Round, eye of round
171C Round, strip, bnls, 9-up lbs.
180 Loin, strip, bnls, 9-up lbs.
180 Loin, strip, bnls, 9-up lbs.
181 Loin, bottom sirloin butt flap, bnls.
181 Loin, bottom sirloin butt flap, bnls.
182 Loin, bottom sirloin butt flap, bnls.
183 Loin, bottom sirloin but flap, bnls.
184 Loin, top sirloin but
185 Loin, bottom sirloin but
185 Loin, bottom sirloin but
186 Round, bottom sirloin but
187 Round - Round
188 Round - Round
189 Round
189 Round - Round
189 Round
189 Round
180 Loin, tenderloin, 2-3 lbs.
190 Loin, tenderloin, 3-4 lbs.
191 Loin, tenderloin, 4-5 lbs.
192 Rib, ribeye roll, 6-8 lbs.
193 Flank, flank steak
194 Flank, flank steak
195 Flank, flank steak
196 Round, top inside c-off, 8-10 lbs.
197 Loin, tenderloin, 5-up lbs.
198 Round, top inside c-off, 14-up lbs.
199 Loin, tenderloin, 6-8 lbs.
190 Loin, strip, bnls, 9-up lbs.
190 Loin, tenderloin, 8-9 lbs.
190 Loin, tenderloin, 8-10 lbs.
190 Loin, tenderloin, 8-10 lbs.
190 Loin, tenderloin, 8-10 lbs Weighted Change from Average Prior Day IMPS Sub-Primal # of Trades Total Pounds \$245.23 \$262.80 \$262.08 \$236.38 \$234.67 \$197.25 \$210.79 \$3.00 \$5.25 \$3.07 (\$1.64) (\$4.80) \$1.95 \$5.45 26,903 79,927 64,026 60,937 22,586 24,000 10,262 10 41 37 29 17 5 22 17 68,529 \$226.75 \$2.63 35 11 18 40 323,091 63,233 91,825 80,439 \$253.12 \$254.58 \$217.12 \$230.30 (\$0.03) \$0.25 \$1.19 \$4.90 39,555 \$226.32 \$0.46 \$235.24 \$226.08 15 129,765 45 120,645 9 22,650 23 23,032 19 283,437 \$264.39 \$270.40 \$242.08 \$256.82 \$245.56 \$4.33 (\$0.09) \$2.33 (\$1.15) (\$0.56) 230,146 483,873 (\$0.64)97,695 437,023 23,679 75,347 168,925 74,962 95,997 98,598 \$215.87 \$216.89 \$408.54 \$436.12 \$472.60 \$485.75 \$225.45 \$196.69 \$0.89 \$1.87 \$7.43 \$1.73 (\$2.48) (\$2.28) (\$1.09) \$1.43 3 32,664 \$278.05 3 23,530 \$216.59 (\$0.89) N CUTIER/CANNER
Rib, ribeye roll, 4-6 lbs.
Rib, ribeye roll, 4-6 lbs.
Rib, ribeye roll, 8-up lbs.
Rib, ribeye roll, 8-up lbs.
N BONER/EREAKER & CUTIER/CANNER
Loin, tenderloin, 2-3 lbs.
Loin, tenderloin, 3-4 lbs.
Loin, tenderloin, 4-5 lbs.
Loin, tenderloin, 5-up lbs.
Flank, flank steak \$1.25

4 23,230 \$463.50

11 35,904 \$213.73

(\$0.19)

\$0.84

MAJOR PACKER	HIDES, CURED		Price/Piece	Price/CWT
HVY NATIVE STR	60-62#	Lab	11100/11000	TTTCC/ CNT
IIVI IWIIVE DIK	60-64#			
	62-64#		72.00	C
	64-66#		71.50	
	66-68#		71.50	D
	82-84#			
NATIVE STEER	46-48#			
COL BRAND STR	60-62#			
COL BRAND SIR	62-64#			
	64-66#			
	64-68#			
BUTT BRAND STR	62-64#			
BUII BRAND SIR	62-66#			
			70 50	Б
	64–66# 66–68#		70.50 71.00	
			/1.00	C
NAMES ASSESSED.	68-70#			
NATIVE HEIFER	40-48#			
HVY NATIVE HFR				
	48-52# 50-52#			
DDWDDD IEDG	52-55#			
BRANDED HFRS	47-49#			
	48-52#			
DD337D INTO OU	50-52#			
BRAND HFR SW	48-50#			
DDITE COLL CLI	50-52#			
BRND COW SW	48-50#			
	52-54#			
BRANDED COW	50-52#			
	54-56#			
NATIVE COW	50-52#			
	52-54#			
DAIRY COW	50-52#			
	54-56#			
DAIRY COW SW	50-52#			
	52-54#			
NATV BULL Con				
	100-10#			
BRND BULL SWCon				
	100-10#			
HVY TEX STEER	62-64#	12.0	70.50	
UAI IEV SIEEK	62-66#	12.0	70.50	
			70 50	D
	64-66#		70.50	ע
	64#Min	<i>c</i>	71 50	
	66-70#	6.0	71.50	
TREE CHIESE CHIES (THE	76-78#			
HVY TEX STR/HFR				
DDANDUD OHUUT	54#Min	10.0	70.00	
BRANDED STEER	62-64#	12.0	70.00	
	63-65#			
	78-80#			

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS Carlot Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN -				
Items			Range	Wtd Avg
CHEEK MEAT, trmd, 70-75% lean	3.0		144.00	144.00
export	10.0		144.00	144.00
FEET, nails off, skin on				
HEAD MEAT, 60-70% lean				
export				
HEARTS, regular, bone out				
regular,bone-out exp				
KIDNEYS, export				
LIPS, unscalded				
LIVERS, selected, 2/box				
selected, 2/box, export regular, 2/box				
regular, export, 2/box				
OXTAILS, selected, small box				
SWEETBREADS, domestic				
export				
TONGUES, Individually Wrapped				
Swiss-Cut#1,Wht,0-3% trm,Exp				
Swiss-Cut#1,Blk,0-3% trm,Exp				
Swiss-Cut #2				
TRIPAS, domestic				
export				
TRIPE, scalded, edible			66.00	66.00 A
scalded, edible, export				
scalded, unbleached, export				
honeycomb, bleached				
WEASAND MEAT,	HOD GUDDI	z pozam		
BEEF PET FOODS -		EGII X POTNI.	DOVE	

QUARTERLY CO	NTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRA	CHEA	15.00-16.00	
KIDNEYS, in	edible	11.50-11.50	
LIVERS,	II .	8.50-10.00	15.00-15.00
LUNGS,	"	3.50-4.50	9.00-11.00
MELTS,	II .	3.50-5.50	9.00-11.00
SALIVARY GI	ANDS	8.00-20.00	23.00-29.00

USDA BY-PRODUCT DROP VALUE (STEER) FOB CENTRAL US
The hide and offal value from a typical slaughter steer(1)
for today was estimated at 12.34 per cwt live, down
-0.02 when compared to Wednesday's value.

TODAY'S CALCULATIONS FOR BY	-PRODUC	T VALUE	(STEER)	
	Lbs	Price		Value
			Prv/Dy	
Steer hide, butt brand/Pc	5.36	71.00	-	5.36
Tallow, edible	1.20	49.25	-	0.59
Tallow, packer bleachable	4.50	45.75	-	2.06
Tongues, Swiss #1 0-3%, exp	0.24	230.00	-	0.55
Cheek meat, trmd	0.32	144.00	-6.00	0.46
Head meat	0.13	120.00	-	0.16
Oxtail, selected	0.24	245.00	-	0.59
Hearts, reg, bone out	0.38	85.00	-	0.32
Lips, unscalded	0.13	185.00	-	0.24
Livers, slcted, export	0.96	65.00	-	0.62
Tripe, scalded edible	0.65	66.00	-	0.43
Tripe, honeycomb bleached	0.15	135.00	-	0.20
Lungs, inedible	0.47	3.88	-	0.02
Melts	0.14	4.13	-	0.01
Meat bone ml, 50% blk/ton	3.70	282.00	-	0.52
Blood meal, 85% blk/ton	0.60	715.00	-	0.21
Totals:	19.17			12.34
Dressed equivale	nt basi	s (63% c	dress):	19.59
(1) Typical slaughter steer	weighs	1,325 p	ounds.	

The average value of hide and offal for the four days ending Thu, Dec 29, 2011, was estimated at 12.34 per cwt., up 0.06 from last week and down 0.05 from last year.

USDA BY-PRODUCT DROP VALUE (CATTLE)
The hide and offal value from typical fed cattle (steers and heifers 1,275) for today was estimated at 12.51 per cwt live, unchanged from Wednesday's value

TODAY'S CALCULATIONS FOR BY-				
	Lbs	Price Ch		Value
			cv/Dy	
Cattle hide/Pc	5.36	70.50	0.25	5.53
Tallow, edible	1.20	49.25	-	0.59
Tallow, packer bleachable	4.50	45.75	_	2.06
Tongues, Swiss #1 0-3%, ex	0.24	230.00	_	0.55
Cheek meat, trmd	0.32	144.00	-6.00	0.46
Head meat	0.13	120.00	-	0.16
Oxtail, selected	0.24	245.00	-	0.59
Hearts, reg, bone out	0.38	85.00	_	0.32
Lips, unscalded	0.13	185.00	-	0.24
Livers, slcted, gall off,e	0.96	65.00	-	0.62
Tripe, scalded edible	0.65	66.00	-	0.43
Tripe, honeycomb bleached	0.15	135.00	_	0.20
Lungs, inedible	0.47	3.88	_	0.02
Melts	0.14	4.13	_	0.01
Meat bone ml, 50% blk/ton	3.70	282.00	_	0.52
	0.60	715.00	_	0.21
Totals:	19.17			12.51
Dressed equivalent b	asis (6	2.9% dres	ss):	19.89
(1) Tymigal glaughtor gattle				

(1) Typical slaughter cattle weighs 1,275 pounds

WEEKLY USDA BY-PRODUCT DROP VALUE (COW) The hide and offal value from a typical slaughter cow(1) for the week ended 12/23/2011, was estimated at 10.98 per cwt live, down -0.04 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW) Lbs Price Change Value

			Prv/Wk	
Cow hide, branded (2)/Piece	4.79	42.00	-	3.82
Tallow, renderer blchable	3.68	45.75	-	1.68
Tongues, Swiss cut, IW	0.32	208.50	-18.00	0.67
Cheek meat, trmd	0.43	150.75	4.50	0.65
Head meat	0.14	150.50	1.00	0.21
Oxtail, reg, small box	0.20	237.00	-9.25	0.47
Hearts, reg, bone out	0.46	82.75	-1.75	0.38
Lips, unscalded	0.13	113.50	-	0.15
Livers, reg, gall off (3)	0.90	47.75	-0.25	0.43
Tripe, scalded edible, blchd	1.06	59.50	2.00	0.63
Tripe, honeycomb bleached	0.14	107.75	-0.25	0.15
Lungs, inedible	0.86	3.88	-	0.03
Melts	0.15	4.13	-	0.01
Meat bone ml, 50% blk/ton	10.71	270.50	-	1.45
Blood meal, 85% blk/ton	0.73	698.50	8.50	0.25
Totals:	24.70			10.98
Dressed equivalent basis	(47% dress	3):		23.36
(1) m - (1) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	1 100			

(1) Typical slaughter cow weighs 1,100 pounds.
(2) Hide weight adjusted regularly for seasonal variation.
(3) Reflects a 30% condemnation rate.
REPORT BASIS - FOB Omaha or equivalent for the Midwest;
FOB Plant for Texas and Oklahoma

WEEKLY CENTRAL U.S. COW VARIETY MEAT For Week Ended 12/23/2011 Frozen CARLOT/L.C.L. Basis	PRICE	Do	llar	PLANT s/hundred	weight Wtavg
CHEEK MEAT, Trimmed	6.9	145.00	-	160.00	150.79
FEET, unbleached, skin-on, exp					
FEET, bleached, skin-on, exp					
HEARTS, Regular, bone-out	4.1	80.00	-	84.00	82.78
HEARTS, Regular, bone-out, exp					
HEARTS, Canadian-style, exp					
HEAD MEAT,	2.4	147.00	-	153.00	150.58
KIDNEY'S Export	2.0			47.00	47.00
LIPS, unscalded	3.0	112.00	-	120.00	113.61
LIVERS, Regular, bulk-pack					
LIVERS, Regular, bulk-pack LIVERS, Regular, bulk-pack export					
LIVERS, Regular, 2/box					
LIVERS, Regular, 2/box, export	6.0	47.00	-	49.00	47.83
" 2 loads traded at 67.00 to Egypt					
MELTS,	0.7			9.00	9.00
OXTAILS, Regular, small box	3.0	220.00	-	267.00	237.06
SALIVARY GLANDS	1.5	30.00	-	33.00	32.05
SWEETBREADS, export					
TONGUES, #1 white Swiss cut, IW	0.5	200.00	-	225.00	212.32
TONGUES, exp.#1 white Swiss cut,IW					
TONGUES, #1 black Swiss cut, IW	0.9	198.00	-	217.00	206.83
TONGUES, exp.#1 black Swiss cut,IW					
TONGUES, #1 mixed, Swiss cut, IW					
TONGUES, exp.#1 mixed, Swiss cut, IW					
TONGUES, #2 mixed Swiss cut, IW	0.4	200.00	-	213.00	207.65
TONGUES, exp.#2 mixed, Swiss cut, IW					
TONGUE Trimmings	1.0			31.50	31.50
TRIPAS					
TRIPE, bleached, scalded, edible	6.6	56.00	_	62.50	59.55
TRIPE, blchd, scld/w honeycomb	1.4	75.00	_	85.00	80.93
TRIPE, bleached, scalded, edible exp					
TRIPE, unbleached, scalded, edible	6.9	92.00	_	114.00	100.55
TRIPE, honeycomb bleached	1.0	98.00	_	113.00	107.70
TRIPE, honeycomb unbleached					
TRIPE, omasum unbleached	1.8	242.00-		268.00	256.86
WEASAND MEAT					

-Wahtd Avg-

70.40

88.00

Wtg Avg 40.20 D

80 00

80.00 A

57.00 A 59.00 D

60.00 A

35.00 A

124.50 B

132.00 D

97.00 A

23.00-23.00

BOXED FROZEN

37.00 33.50

51.00

335.00

800.00

Wtd Avg

36.56 33.50

51.00

48.50 D

276.00 278.51 A 332.19

715.00 A

800.00

```
Thursday, December 29, 2011
Purchases Equated to FOB Omaha Basis unless otherwise stated.

Compared to Wednesday's Close: Fresh 1/4" trim loins 1.00 to 8.00 lower; 1/4" trim boston butts steady; sknd hams 20-23 lbs 1.00 lower; 23-27 lbs steady; skld bellies not established; lean timmings mostly 2.00 lower. Trading slow, with light demand
                                                                                                                                                                                 TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) FOB BASIS
                                                                                                                                                                                                                                                                   -Price Ra
                                                                                                                                                                                 Combo 42% Fresh
                                                                                                                                                                                                                                            4.0
                                                                                                                                                                                                                                                                                          42.00
                                                                                                                                                                                 Combo 42% Fresh
Boxed 42% Frozen
Combo 72% Fresh
Boxed 72% Frozen
BONELESS PICNIC MEAT
                                                                                                                                                                                                                                          10.0
                                                                                                                                                                                                                                                      70.00
                                                                                                                                                                                                                                                                                         72.00
 not established, real came, and mostly moderate trimmings.
                                                                                                                                                                                                                                            2.0
                                                                                                                                                                                                                                                                                          88.00
Loads PORK CUTS :
Loads TRIM/PROCESS PORK :
                                                                        61.25
                                                                                                                                                                                    Combo
                                                                                                                                                                                                       Fresh
                                                                                                                                                                                    Boxed
                                                                                                                                                                                                       Frozen
                                                                                                                                                                                 SKINNED JOWLS
USDA ESTIMATED PORK CARCASS CUTOUT
Based on FOB Omaha carlot pork prices and industry yields.
Calculations for a 200 lb Pork Carcass. Values reflect US Dollars per 100 pounds
53-54% lean, 0.65"-0.80" backfat at last rib
                                                                                                                                                                                                      Fresh
                                                                                                                                                                                    Combo
                                                                                                                                                                                 Boxed Frozen
TRIM, VISUAL TRACE OF LEAN
Combo 12-16% Fresh
Boxed 12-16% Frozen
                                                           Today's Primal Cutout Values
Butt Pic Rib H
                                                                                                                                                                                 Specifications for all reported cuts available upon request
Date
                Loads
                                Carcass Loin
                                                                                                                   Ham
                                                                                                                                   Belly
                                                        94.15
-1.05
                                                                                                                                        108.30
                                                                                                       144.03
    12/29
                                       86.03
                                                                        98.44
-0.04
                                                                                                                                                                                           STANDARD ADJUSTMENTS FOR CONVERTING TO VACUUM BASIS
                       77.25
                                                                                         65.65
-2.81
                                                                                                                         71.89 2.04
                                                                                                                                                                                STANDARD ADJUSTMENT
Loins (13-23#'s):
Vacpak : report basis
Gas Pak : minus $2.00
Paper : minus $5.00
Combo : minus $5.00
Change
                                         0.01
                                                                                                                                                                                                                                              Butts (4-9#
                                                                                                                                                                                                                                                                             's):
                                                                                                                                                                                                                                                    Vacpak : report basis
Gas Pak : no price differential
Paper : minus $3.00
Combo : minus $4.00
                                                       95.20
94.61
93.26
94.56
    12/28
12/27
12/23
                                       86.02
86.29
85.85
                                                                        98.48
98.99
99.37
                                                                                                                                                                                   Combo
                                                                                                                                                                                                       : minus $6.00
                                                                                                                                                                                                                                                     Combo
                                                                                                                                                                                                                                                                         : minus $4.00
                                                                                                                                                                                                                                        Combo : minus $4.00
Adjustments for Trim -
.s Bone-in Center Cut Loins:
False Lean Off : basis
False Lean On : minus $5.00
.s Boneless Center Cut Loins:
1/4" Trim : report basis
1/8" Trim : add $6.00
                                                                        99.50
                                                                                                                          70.43
12/22 90.5 60.1,

Current Five Day Simple Average -
86.07 94.36
     12/22
                                        86.17
                                                                                        69.68
                                                                                                      141.33
                                                                                                                                      108.26
                                                                                                                                                                                 Spareribs: A
Vacpak : report basis
                                                                        98.96
                                                                                        68.90
                                                                                                      144.28
                                                                                                                         70.23 108.28
                                                                                                                                                                                   Polywrap: minus $7.00
NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.
                                                                                                                                                                                  Tenderloins:
                                                                                                                                                                                    Vacpak : report basis
                                                                                                                                                                                   Polywrap: minus $10.00
FRESH PORK CUTS
LOINS, BONE-IN ------
Primal Cutout Value =
                                                                                                                                                                                USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BAS
Carlot Basis - Dollars/hundredweight - as of 3:00 PM.
PORK VARIETY MEATS - FROZEN ------
                                                           -Lds-
8.0
2.0
 1/4" Trim 21#DN-LGT
                                                                    107.00
          Trm/less 21#DN-LGT
1/8" Trm/less 21#DN-I
1/4" Bladeless
1/4" Trim 21#/UP-MED
                                                                                                      132.00
                                                                                                                                                                                Items
NECK Bones domestic
                                                                                                                                        132.00
                                                                                                                                                                                                                                                                                Price Range
                                                                                                                                                                                                                                                                                                      49.00
                                                                                                                                                                                                                                                                               38.00 -
                                                                                                                                                                                export
Brisket Bones Full, 30#
Brisket Bones Full, exp 30#
Combos 26/Up#(SOW)
LOINS,CNIRCUT,10-11 RIB,1/4"TRM
Tender-in FLO 8-13# 2.0
                                                            2.0
                                                                                                       155.00
                                                                                                                                        155.00
Tender-in FLO 8-13#
Tender-out FLO 8-13#
RNIS Strap-onf 5-11#
RNIS Strap-off 5-11#
WHLE BNIS LOINS 9-13#
RNIS SIRLOIN 75-1.5#
BOWE-IN SIR 2.5-3.5#
BLADE ENDS 2-4#
TENDERLOIN 1.25/DNN
LOIN BACKEIB (BOXED)
                                                                                                                                                                                 TAILS,
CHEEK MEAT
                                                                                                                                                                                                                                trimmed
                                                                                                                                                                                                                                                                 3 0
                                                                                                                                                                                                                                                                                                     80 00
                                                                                                                                                                                CHEEK MEAT trimmed
CHITTERLINGS, 10 lb. pail
EARS, Pet Treat, 3-4/lb
EARS, edible, export
FEET, front, toes on
front, toes on, export
hind, domestic
hind, export
HEARTS, slashed, domestic
single slashed, export
multi slashed, export
whole, export
                                                                     149.00
                                                                                                       155.00
                                                                                                                                        150.71
                                                          1.25
                                                                     120.00
                                                                                                                                                                                                                                                                                                      80.00
                                                                                                                                                                                                                                                                                                      55.00
                                                           0.5
                                                                                                       243.00
                                                                                                                                        243.00
| 1.25/DN# | 1.25/DN# | 1.00 | 1.25/DN# | 1.5/DN# | 1.75/DN# | 1.75/DN# | 1.75-2.00# | 2.00/TP#
                                                                                                                                                                                                                                                                                                      57.00
59.00
                                                                                                                                                                                multi slashed, export
whole, export
HOCKS, picnic
KIDNEYS, small box, export
LIVERS, large box, domestic
SALIVARY GLANDS,
SNOUTS, partial lean
partial lean w/mask
STOMACHS, scalded, small box
scalded, small box, export
TONGUES.
                                                           3.5
                                                                                                       260.00
                                                                                                                                        260.00
                                                                                                                                                                                                                                                                                                      60.00
                                                                               ---Price Range-----
73.00
    Primal Cutout Value =
                                                                                                                                          65 65
Smkr Trm, RS, combo
Smkr Trm, SS, combo
Smkr Trm, SS, boxed
PICNIC CUSHION MEAT
                                                                                                                                                                                                                                                                                                      35.00
                                                                                                                                                                                                                                                                                                    124.50
                                                           2.5 127.00 -
                                                                                                                                        127.20
    Boxed 92% Fresh
Boxed 92% Frozen
                                                                                                      128.00
                                                                                                                                                                                 TONGUES,
                                                                                                                                                                                           UES,
green, bnls, small box
green, bnls, tip-on exp
scalded & scraped
                                                                                                                                                                                                                                                                                                    132.00
BOSTON BUTT -----
    Primal Cutout Value =
                                                                                                                                          98.44
                                                           -Lds---
                                                                          -----Price Range
                                                                                                                                   -Wahtd Ava
                                                                                                                                                                                 UTERT
                                                                                                                                                                                                                                                                                                      97.00
1/4" TRM 5-10#
1/8" TRM 5-10#
1/4" Trim Stk Rdy
1/8" Trim Stk Rdy
BNLS, Butt
                                                                                                                                                                                14.0 110.00
                                                                                                       120.00
                                                                                                                                        113.75
                                                                                                                                                                                                                                                            5.5 128.00 -
                                                                                                      130.00
                                                                                                                                        128.82
Combo's 11/UP#(SOW)
SPARERIB -----
Primal Cutout Value =
                                                                                                                                        144.03
                                                           -Lds--
                                                            -Lds------Price Range-----
4.0 152.00 - 164.00
                                                                                                                                   -Wghtd Avg-
156.00
 3BAG/3 PCVAC4.25#/DN-LGT
                                                                                                                                                                                                                                                                         FRESH
7.00-7.25
10.00-16.00
5.00-9.00
5.00-5.00
                                                                                                                                                                                 OUARTERLY CONTRACTS:
COMBOS
                        4.25#/DN-LGT
COMBOS 4.25#/DN-LGIT
2 BAG/3 PCVAC4.25#/UP-ME 3.5
COMBOS 4.25#/UP-MED
FRESH PORK CUIS-ADDED INGREDIERIS ---
                                                                                                                                                                                    KIDNEYS, inedible
                                                                                                      154.00
                                                                                                                                        154.00
                                                                                                                                                                                   LIVERS,
                                                                                                                                                                                   LUNGS
                                                        ---Lds--
                                                                       -----Price Range------Wghtd Avg-----
BONE-IN LOINS 1/8" TRIM
BONE-IN LOINS CC TENDER IN
BNLS LOINS STRAP-ON
BNLS LOINS STRAP-OFF
BNLS SIRLOIN .75-1.5#
BONE-IN SIR 2.5-3.5#
TENDERLOIN 1.25/IN#
                                                                                                                                                                                USDA TALLOW AND PROTEIN REPORT - FOB CENT.
(unless otherwise stated) as of 3:00 PM.
                                                                                                                                                                                                                                                                   CENTRAL U.S.
                                                                                                                                                                                 TALLOW, GREASE, AND LARD
INEDBL, TALW/GRSE FOB CENTRAL
                                                                                                                                                                                                                                                                                                Price Range
                                                                                                                                                                               INEDBL, TALW/GRSE FOB CENTRAL
Choice white grse (truck)
Yellow grease (truck)
EDBLE LARD, FOB PLANT (truck)
Loose lard, PS and/or CP
INEDBL, TALW/GRSE CAF CHICAGO
Packer bleachable < .15%
Renderer bleachable < .15%
Renderer bleachable sesse
INEDBL TALLOW/GRSE, CAF GULF
Packer bleachable tallow
Renderer bleachable tallow
Choice white grease
Yellow Grease
Yellow Grease
EDBLE TALW & LARD-CAF CHICAGO
Edible tallow
                                                                                                                                                                                                                                                                          9.0
5.0
                                                                                                                                                                                                                                                                                          36.00 -
LOIN BACKRIB FRESH 2.00/UP#
71.89
                                                                                 ---Price Range-----
                                                          -Lds---
                                                                                                                                  -Wghtd Avg-
BONE-IN TRIMMED

17-20# TRIM SPBC 1

20-23# TRIM SPBC 1

23-27# TRIM SPBC 1

BONE-IN 27#/UP Trim SpBC 1

NORTH AMERICAN EXPORTS

HAMS, BONE-IN 23-27# TS 1

BNLS 3 MUSCLE HAMS 94-96

BNLS 4 MUSCLE HAMS 94-96

ENLS 5 MUSCLE HAMS 94-96

ENLS 5 MUSCLE HAMS 94-968
BONE-IN TRIMMED
                                                                                                                                                                                EDBLE TALW & LARD-CAF CHICAGO
Edible tallow
Loose lard, PS and/or CP
EDBLE TALLOW, CAF GULF
Edible tallow
                                                                                                         74.00
                                                                                                                                          74.00
                                                                                                                                                                                                                                                                          3.0
                                                                                                          74.00
                                                                                                                                                                                 PROTEIN FEED SUPPLEMENTS
MEAT & BONEMEAL, 50% pro/ton
Ruminant Central, Domestic
Ruminant Panhandle, Domestic
                                                                                                      135.00
                                                                                                                                        135.00
                                                                                                                                                                                                                                                                       14.0
                                                                                                                                                                                                                                                                                       274.00
 INSIDE
                                                                                                                                                                                                                                                                                        275.00
                                                                                                                                                                                                                                                                       26.0
OUTSIDE
                                                                                                                                                                                   PORK Meat/Bnmeal,50% pro/ton
                                                                                                                                                                                                                                                                                       325.00
                                                                                                                                                                                  PORK Meat/Brneal,50% pro/ton
DRT (lo)/unit pro
DRT (lo)/unit pro, pnhdl
DRT (hi)/unit pro
BLOOD MEAL, 85% pro/ton
Central
Panhandle
CAF California
PORK BLOOD MEAL, 85% pro/ton
KNUCKLE
LITE BUTT
INNER SHANK
HAM TRIMMINGS (CHEM LEAN)
   AM TRIMMINGS (CHEM LEAN
Combo 72% Fresh
Boxed 72% Frozen
Combo 90% Fresh
Boxed 90% Frozen
Outer Shank Frozen
ELLY, SEEDLESS
-----
Primal Cutout Value =
                                                                                                                                                                                                                                                                                       705.00 - 725.00
                                                                                                                                        108.30
                                                          -Lds-----Price Range----
                                                                                                                                   -Wghtd Avg-
SKIN-ON, TRIMMED 10-12#
SKIN-ON, TRIMMED 12-14#
SKIN-ON, TRIMMED 14-16#
SKIN-ON, TRIMMED 16-18#
SKIN-ON, TRIMMED 18-09*
SKIN-ON, TRIMMED 20-25#
SKIN-ON, TRIMMED 20-25#
```

USDA CARLOT VEAL CARCASS REPORT - Thu, Dec 29, 2011 Northeast and North Central Basis

Compared to last week: The special fed veal carcass market steady to 2.00 higher. Trade was moderate with moderate demand and light to moderate offerings. Harvest numbers were 1% lower compared to last week. Dressed weights were down 0.8 pounds in the Northeast, up 3.9 pounds in the North Central, with the composite weight up 1.7 pounds compared to last week.

Represents calves harvested Monday through Wednesday of this week. VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER - FOB BASIS Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	9	Wtd Avg
Hide-Off, 255-315 Lbs. Hot Basis	1770	306.00-	345.00	329.26
PACKER OWNED				
Hide-Off, 255-315 Lbs. Hot Basis	1646	332.00-	362.00	346.36
COMPOSITE				
Hide-Off, 255-315 Lbs. Hot Basis	3416	306.00-	362.00	337.50

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North
Central, 325.00 to 330.00, few up to 335.00 for mid-May.

Special Fed Veal Sla	aughter for:		Year Ago	YTD	YTD
Week ending:	12/24/11	12/17/11	12/25/10	2011	2010
Northeast	3,250	3,269	3,590	168,927	179,454
North Central	3,796	3,812	3,678	190,483	202,452
Total NE & NC	7,046	7,081	7,268	359,410	381,906

Special Fed Veal Dr	ressed Weights	3	Year Ago
Week ending:	12/24/11	12/17/11	12/25/10
Northeast	270.2	271.0	270.6
North Central	273.5	269.6	271.4
Total NE & NC	271.9	270.2	271.0

- * North Central = OH, IN, IL, MI, & WI * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT **Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices were steady with a firm undertone on rack items on a light test. Trading we moderate for the holiday week, with good demand and moderate offerings.

Item:	Wt. Ra	nge	Rang	e
Carcass, hide off	200-275	lbs	379.00-	534.00
Foresaddles	86-147	lbs	295.00-	
Forequarters	43-74	lbs	325.00-	385.00
Necks, bone-in	24-28		200.00-	
Breast	10-18		105.00-	
Foreshank	3-5		350.00-	
Osso Buco, foreshank	2-8	lbs	630.00-	
Shoulder, full	49-85		270.00-	
Chuck, square cut	39-68	lbs	210.00-	
Chuck rolls, skinned	5-10	lbs	350.00-	
Chuck, Shoulder Clod	4-9	lbs	450.00-	
Hotel Racks, 8 rib	15-26		530.00-	
Hotel Racks, 7 rib	14-25	lbs	540.00-	
Hotel Racks, Chop Ready, 7 rib		lbs	925.00-	1295.00
Hotel Racks, Chop Ready, 6 rib		lbs	1005.00-	1395.00
Rack, Ribeye	3-9	lbs	1800.00-	2450.00
Hindsaddles	89-153	lbs	420.00-	580.00
Hindquarters	45-76	lbs	409.00-	590.00
Loins, regular	18-36	lbs	350.00-	420.00
Loins, 4x4, trimmed	18-30	lbs	525.00-	615.00
Strip Loins, bnls, 0x0	1-up	lbs	1085.00-	1600.00
Loin, Short Tenderloin	0.5-up		975.00-	1295.00
Legs, double	68-117		465.00-	580.00
Legs, single	34-59	lbs	459.00-	610.00
Legs, slices, retail	07 47	11	675.00-	925.00
Legs, TBS 4-piece	27-47	lbs	845.00-	
Legs, TBS 3-piece	24-39 27-42	lbs	859.00- 615.00-	
Legs, BHS heel-out	27-42 0.5-up	lbs lbs	915.00-	750.00 1295.00
Legs, Sknd, butt tenderloin	0.5-up 10-15	lbs	1265.00-	1425.00
Top Rnd, Sknd, cap-off Hindshank	5-8	lbs		750.00
Osso Buco, Hindshank	2-8	lbs	835.00-	1295.00
Stew Meat, regular	2-0	TDS	340.00-	
Bnls Veal Trimmings 75-80% Lean				199.00
Bnls Veal Trimmings 75-80% Lean			180.00-	
Hvy Nature Green Hides(per piece	.)		61.00-	
nvy Nature Green nides(per prece	,		01.00-	

CERTIFIED FRESH AMERICAN LAMB

North Central = OH, IN, IL, MI, & WI Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT * Northeast

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - FRIDAY, Dec 23, 2011

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND Weight 45-DN 45-55# 55-65# 65-75# 75-85# 85-UP	PRIME, YO	Head 395 485 1,339 2,012 2,920 2,247	Head	9,398 Wt Avg 435.53 399.72 363.36 351.95 347.90 337.49
CHOICE AND Weight 45-DN 45-55# 55-65# 65-75# 75-85# 85-UP	PRIME, YO	Head 0	Head	208 Wt Avg

UNGRADED		Head 371
Weight	Head	Wt Avg
45-DN	74	354.70
45-55#	68	361.53
55-65#	90	326.72
65-75#	85	327.72
75-85#	28	248.63
85-UP	26	251.56

Head

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

DAILY CHOICE	AND PRIME, YG 1-4	Head 587
Weight	Head	Wt Avg
45-DN	67	455.48
45-55#	80	421.69
55-65#	74	384.58
65-75#	23	352.52
75-85#	49	345.00
85-UP	294	336.07

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB	PRICE	CHANGE	%	CARCASS	LBS.
FORESADDLE						
204 RACK, 8-RIB MEDIUM		822.98	0.94		10.77%	7.65
209 BREAST **		134.54	-0.45		8.85%	6.28
207 SHOULDERS, SO-CUT		307.32	-1.75		23.53%	16.71
210 FORESHANK		475.34	1.60		3.82%	2.71
NECK **		131.80	-21.28		2.22%	1.58
HINDSADDLE						
232 LOINS, TRIMMED 4X4		537.72	-2.52		10.97%	7.79
232E FLANK UNTRIMMED **		89.21	0.92		3.39%	2.41
233A LEG, TROTTER OFF		448.82	0.87		31.88%	22.64
GROSS CARCASS VALUE:		399.11	-0.73		95.45%	67.77
FORESADDLE VALUE		394.27	-1.55		49.20%	34.93
HINDSADDLE VALUE		443.55	0.07		46.24%	32.83

Carcass value less process/packaging per cwt cost of \$31.50 NET CARCASS VALUE 367.61 -0.73

- * Shrink and trim of 3.32 lbs not reflected in cutout value * Based on Actual Federally Inspected Slaughter Carcass Weight of 71 lbs. for W/E 12/17/2011, down 1.0 lbs from last week. **Includes Fresh and Frozen Product

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -Fresh Cuts Frozen Cuts 912,434 pounds 143,357 pounds

	Items with no entries indicate non-reportable trades. FRESH CHOICE & PRIME CUIS						
IMPS		Trades	Total Pound	Weighted Average	Change from Prior Days		
	Carcass, 3-way, 55/dn Carcass, 3-way, 55/65	0					
200A	Carcass, 3-way, 55/65						
200A	Carcass, 3-way, 65/up	0 6	0 000	+461 00	(6.16)		
202			2,089	\$461.39	(6.16)		
203	Bracelet Rack, 8-Rib, light Rack, 8-Rib, medium Rack, 8-Rib, medium Rack, chined Rack, roast-ready Rack, roast-ready, frenched Rack, roast-ready, special Shoulders Shoulders, square-cut	8	2 368	\$849.86	(5.95)		
204	Rack, 8-Rib, medium	75	18,681	\$822.98	0.94		
204	Rack, 8-Rib, heavy	9	3,010	\$849.05	(5.17)		
204A	Rack, chined	49	16,983	\$977.08	(34.43)		
204B	Rack, roast-ready	17	4,410	\$1,114.69	(0.82)		
204C	Rack, roast-ready, frenched	145	24,449	\$1,630.97	11.33		
2040	chouldons	78	2,287 74 660	\$2,232.27	9.22		
207	Shoulders square-qut	123	74,839	\$307.32	(1.76)		
208	Shoulders, square-cut, bnls	46	16,538	\$447.73	(19.04)		
209	Breast	109	35,086	\$150.90	(0.42)		
	Breast, bulk	21	45,836	\$125.45	1.84		
209A	Ribs, Breast bones off	33	2,975	\$497.43	0.25		
210	Foreshank	217	34,976	\$475.34	1.60		
229	Hindsaddle, long-cut	0					
230	Toins	19	3 294	\$444 00	(2.27)		
232	Loins, trimmed 4x4	75	23.526	\$537.72	(2.52)		
232	Loins, trimmed 2x2	8	788	\$860.78	14.65		
232	Loins, trimmed 1x1	39	5,399	\$815.67	(5.50)		
232	Loins, trimmed 0x0	7	379	\$1,836.70	10.02		
232A	Loins, short-cut, 2x2	-9	1,544	\$690.20	0.26		
232A	Loins, short-cut, IXI	51 21	10,364	\$795.18	7.13		
2324	Ioin boneless tied	12	1 311	¢1 456 19	(47.36)		
232E	Flank, untrimmed	12	41,775	\$86.38	(0.95)		
233	Legs	52	23,215	\$437.81	0.62		
233A	Leg, trotter-off	202	48,637	\$448.82	0.87		
233C	Leg, trotter-off, partial bn	1 32	4,936	\$609.90	7.81		
233E	Leg, steamship	19	3,036	\$630.98	0.29		
233F	Hindshank	103	17,226	\$505.74	16.45		
234A	Hindsaddle, long-cut Hindsaddle Loins Loins, trimmed 4x4 Loins, trimmed 2x2 Loins, trimmed 1x1 Loins, trimmed 1x1 Loins, short-cut, 2x2 Loins, short-cut, 1x1 Loins, short-cut, 1x1 Loins, short-cut, 1x6 Loins, boneless, tied Flamk, untrimmed Legs Leg, trotter-off Leg, trotter-off, partial bn Leg, shank off, bnls Leg, shank off, bnls Leg, 2-way boneless Leg, bttom, boneless Leg, bttom, boneless	36	4.748	\$725 23	(20.50)		
234B	Leg, 2-way boneless	0	17,10	ψ,25 . 25	(20.30)		
234D	Leg, outside, boneless						
234E		71 0	11,926	\$817.08	(1.54)		
234F 234G	Leg, sirloin tip, bnls	0	1 040	4700 F0	(0.07)		
234G	Sirloin, boneless Back	21	1,040	\$728.50	(9.97)		
235	Back trimmed	39	756	\$797 03	42 81		
238	Trimmings	28	3,372	\$514.04	(0.61)		
239	Special trimmings	12	430	\$543.98	(7.94)		
244	Loin, boneless, 3-way	0			•		
245	Sirloin	4	1,439	\$620.29	0.00		
246	Tenderloin	5	143	\$1,357.35	(29.20)		
295 296	Lamb for Stewing	34 142	18 902	\$ 123.33 \$600.96	U.45 5 21		
230	Back Back, trimmed Trimmings Special trimmings Loin, boneless, 3-way Sirloin Tenderloin Lamb for stewing Ground lamb Necks	34	13 102	\$149 93	/3 101		
	110010	J-1	10,100	γ±±2,23	(3.10)		

FROZE	N CHOICE & PRIME CUTS				
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204C	Rack, roast-ready, frenched	3	262	\$1,555.76	0.00
210	Foreshank	7	3,422	\$425.99	
232E	Flank, untrimmed	3	1,560	\$165.00	
232E 233A 233F	Leg, trotter-off Hindshank	3 4 7	5,243 17,908	\$393.56 \$382.87	0.00 3.73
234	Leg, Boneless, Tied	7	2,209	\$500.99	(227.43)
234E	Leg, inside, boneless	15		\$858.75	3.62
238	Trimmings	4	870	\$250.69	(87.34)
295	Lamb for stewing	17	2,925	\$701.44	(16.03)
296	Ground lamb	29	6,457	\$623.18	5.71
	Necks	9	5,670	\$89.88	(13.71)

View complete report at http://www.ams.usda.gov/mnreports/lm_x1500.txt

SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for 29-Dec-2011 is estimated to be 30,676,000 UP 4.16 percent from a week ago and DN 0.9 percent from a year ago. (Last week 29,451,000; last year 30,964,000)

COW SLAUGHTER UNDER FEDERAL INSPECTION By Region and U.S. Total

	Week ending	-12/17/2011	Week ending	Week ending-12/18/2010		
Region 1/	Dairy cows	All cows	Dairy cows	All cows		
		hea	ad			
1	-	100	(D)	(D)		
2	700	800	600	800		
3	9,600	12,000	9,000	11,200		
4	3,800	15,100	3,200	14,200		
5	21,000	40,100	20,400	35,400		
6	5,000	27,000	4,200	24,800		
7	(D)	(D)	300	15,900		
8	(D)	(D)	(D)	(D)		
9	15,400	21,600	16,900	20,900		
10	3,000	4,400	3,400	7,600		
U.S. 2/	60,200	142,600	59,400	135,600		

Represents zero.

Withheld to avoid disclosing data for individual operations.

States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
2- NY & NN; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
5- IL, IN, MI, NN, CH & WI; 6- AR, IA, NM, CK & TX; 7- IA, KS, MO & NE;
8- CO, MT, ND, SD, UT & WV; 9- AZ, CA, HI & NV; 10- AK, ID, CR & WA.

Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals. (D) 1/

Source: USDA Market News Service, St Joseph, MO

www.ams.usda.gov/mnreports/sj_ls714.txt

U.S. FEDERALLY INSPECTED SLAUCHTER BY REGION Week Ending 12/17/2011

Standard federal	Cattle						Calves
regions 1/	Total	Steers	Heifers	Dairy cows	Other cows	Bulls	Total
				,000 head			
1	0.4	0.2	0.1	_	-	_	0.1
2	1.5	0.4	0.1	0.7	0.1	0.1	4.2
3	20.9	5.7	2.6	9.6	2.4	0.6	2.3
4	18.5	0.6	0.3	3.8	11.4	2.4	0.1
5	80.7	30.6	8.1	21.0	19.1	2.0	6.0
6	133.7	68.9	35.3	5.0	22.1	2.5	0.5
7	259.2	138.7	101.9	(D)	(D)	(D)	-
8	62.7	27.4	30.0	(D)	(D)	(D)	_
9	45.3	19.8	3.1	15.4	6.2	0.9	3.8
10	21.3	10.1	6.6	3.0	1.4	0.2	0.3
U.S. 2/	644.2	302.4	188.2	60.2	82.4	11.0	17.4

Standard federal	Hogs				Sheep		
regions	Total	Barrows and gilts	Sows	Boars	Total	Mature sheep	Lambs and yearlings
				1,000 head			
1	0.5	0.5	-	-	0.6	-	0.6
2	3.7	3.7	(D)	(D)	2.8	0.3	2.5
3	122.5	122.2	(D)	(D)	2.1	0.2	1.9
4	311.3	288.1	22.1	1.1	0.8	0.2	0.5
5	659.4	631.5	26.3	1.6	6.9	0.7	6.1
6	121.1	116.1	4.9	0.1	0.3	0.1	0.2
7	960.2	944.6	10.9	4.7	0.1	_	0.1
8	109.5	109.5	-	-	21.7	1.0	20.7
9	54.3	54.2	0.1	-	6.2	0.1	6.1
10	6.6	6.6	_		0.6		0.6
U.S. 2/	2,349.1	2,276.8	64.7	7.6	42.0	2.7	39.4

(D) 1/

Source: USDA Market News Service, St Joseph, MO

 $\underline{\texttt{www.ams.usda.gov/mnreports/sj_ls713.txt}}$

Represents zero.

Withheld to avoid disclosing individual operations.

States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
2- NY & NT; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
5- IL, IN, MI, MN, CH & WI; 6- AR, LA, NM, CK & TX; 7- IA, KS, MO & NE;
8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NW; 10- AK, ID, CR & WA.

Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.