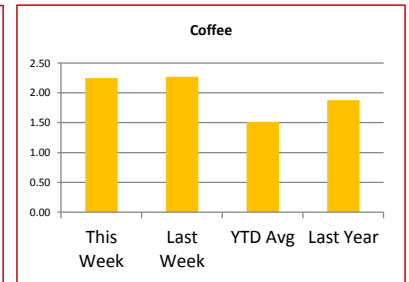
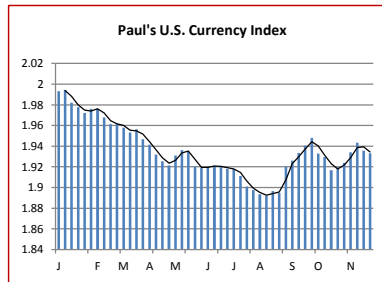
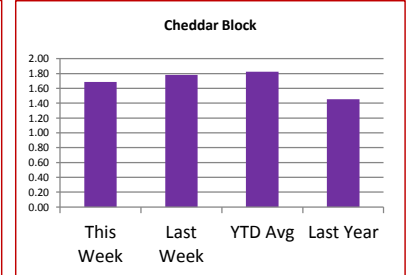
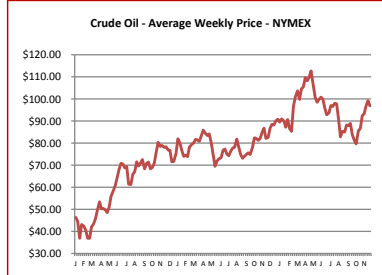
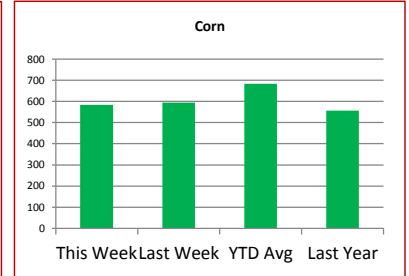
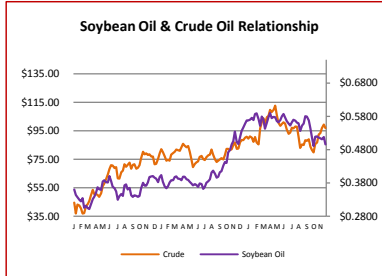


Key Commodity Report Weekly

December 12, 2011

Commodity Activity - Weekly Average

12/5/2011	This Week	Last Week	YTD Avg	Last Year	vs. Last Week	vs. Last Year
CME Group						
Corn	↓	584.65	594.45	683.89	556.20	-1.65% 5.12%
Soybean	↓	1125.3	1128.2	1327.0	1284.9	-0.26% -12.43%
Soy Meal	↓	281.04	287.58	346.56	342.58	-2.27% -17.96%
Soybean Oil	↑	0.4997	0.4939	0.5545	0.5358	1.17% -6.74%
Rough Rice	↓	14.01	14.46	15.18	13.93	-3.08% 0.57%
Wheat	↓	586.15	595.85	714.79	744.15	-1.63% -21.23%
Cheddar Barrel	↓	1.614	1.756	1.803	1.387	-8.12% 16.37%
Cheddar Block	↓	1.687	1.781	1.824	1.452	-5.28% 16.19%
Milk Class III	↓	18.57	19.02	18.20	13.83	-2.37% 34.26%
Butter AA	↓	1.639	1.651	1.983	1.612	-0.76% 1.64%
<small>Source: CME Group</small>						
USDA Weekly Prices						
Live Cattle	↑	1.251	1.248	1.139	1.029	0.19% 21.51%
Course Ground Beef	↓	1.910	1.950	1.963	1.513	-2.05% 26.24%
Live Hog	↓	0.5760	0.5840	0.5963	0.4620	-1.37% 24.68%
Pork Bellies	↔	1.07	1.07	1.27	0.93	0.00% 14.70%
Chicken Whole (GA Dock)	↔	0.8975	0.8975	0.8729	0.8550	0.00% 4.97%
Crude Corn Oil	↔	54.50	54.50	62.24	54.20	0.00% 0.55%
Crude Peanut Oil	↔	108.00	108.00	95.38	83.00	0.00% 30.12%
<small>Source: USDA</small>						
NYMEX Futures & Retail						
Crude Oil	↑	100.10	99.90	95.02	88.50	0.20% 13.11%
Heating Oil No.2 Spot	↑	296.40	295.70	294.96	243.18	0.24% 21.89%
On Highway Diesel	↓	393.10	396.40	384.46	319.70	-0.83% 22.96%
On Highway Gasoline	↓	329.00	330.70	354.87	295.80	-0.51% 11.22%
Natural Gas	↓	3.429	3.556	4.081	4.468	-3.57% -23.25%
<small>Source: New York Mercantile Exchange</small>						
Federal Reserve						
*Euro	↓	1.3382	1.3404	1.3964	1.3255	-0.16% 0.96%
*British Pound	↑	1.5648	1.564	1.6059	1.5759	0.05% -0.70%
Canadian Dollar	↓	1.0153	1.0219	0.9871	1.0088	-0.65% 0.64%
Chinese Yuan	↓	6.340	6.354	6.468	6.653	-0.22% -4.70%
Swiss Frank	↑	0.924	0.917	0.884	0.984	0.81% -6.11%
<small>Source: Federal Reserve Bank of New York</small>						
NYBOT Futures						
Sugar 16	↓	36.89	37.37	36.41	38.50	-1.28% -4.18%
Coffee	↓	2.2465	2.2715	1.5125	1.8802	-1.10% 19.48%
<small>Source: Intercontinental Exchange</small>						



Market Commentary

Commentary: For soybeans, the release of last week's USDA report was bearish, so Thursday and Friday the soybean complex fell apart. Export demand was cut and domestic demand is down, including the demand for biodiesel (soybean oil) and soybean meal. So the expected demand decrease gave way to increasing the carryout's, so the entire complex trended downward for the week. Corn also trended downward last week on bearish export demand and an increased carryout stock. The funds sold more than 9,000 corn contracts alone on Friday, however, the corn complex did not reach the lows seen earlier in the week prior to the USDA report. Corn does show also that stocks are on the rise both domestically and globally. Wheat was able to withstand the sharply lower pull from other agricultural markets, though it did find itself lower for the week following the USDA report. Wheat was slightly lower with bearish news from the USDA, and also has increasing global stocks.

Corn futures closed between \$5.80-1/4 and \$5.90 per bushel, ending the week at \$5.85-1/2.

Soybean futures closed between \$11.07 and \$11/32-1/2 per bushel, ending the week at \$11.07.

Soybean meal futures closed between \$275.50 and \$283.70 per short ton, ending the week at \$275.50.

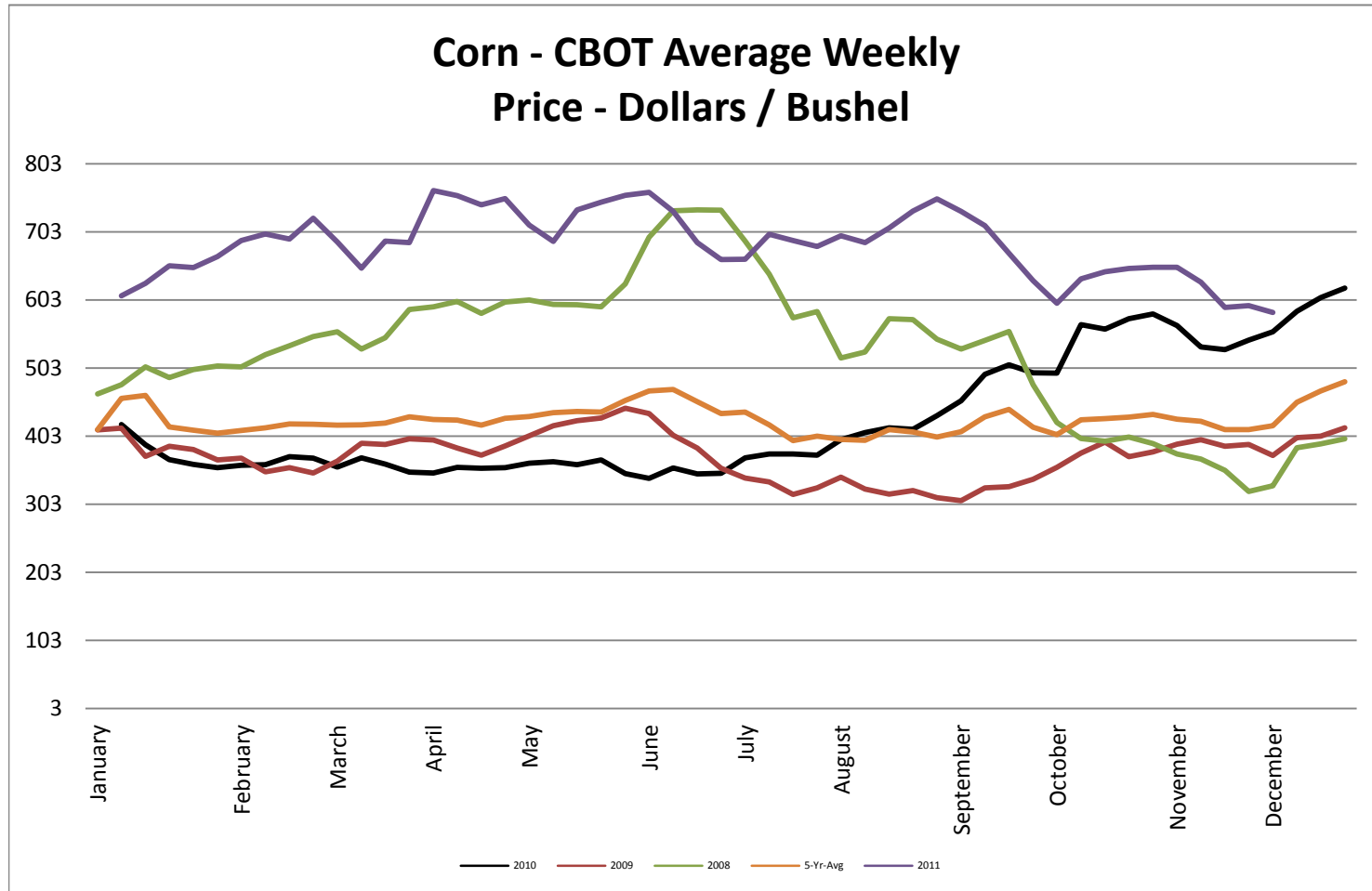
Soybean oil futures closed between \$0.4934 and \$0.5024 per pound, ending the week at \$0.4934.

Wheat futures closed between \$5.73-1/2 and \$5.98-3/4 per bushel, ending the week at \$5.73-1/2.

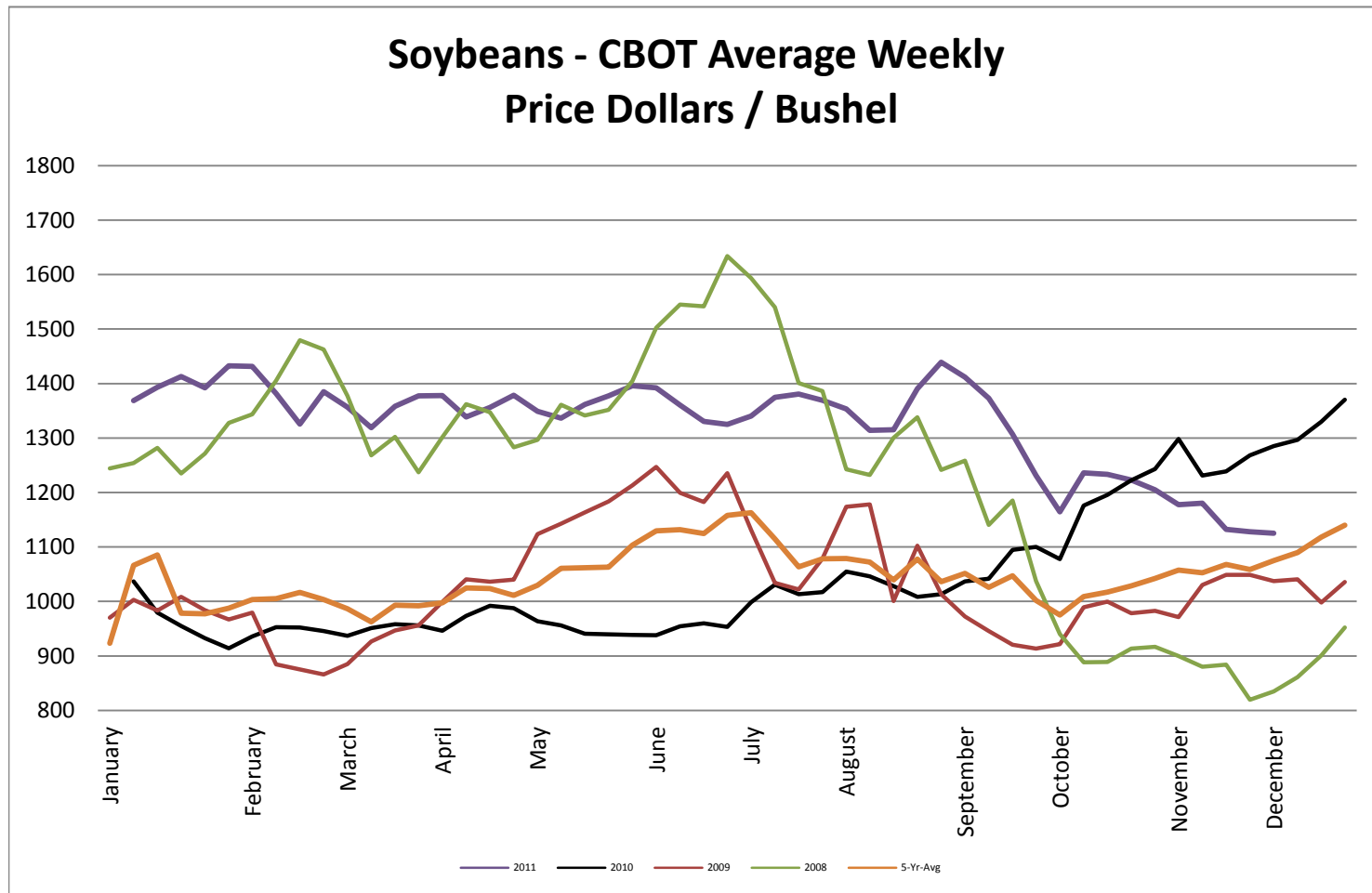
* Used as the indexing unit of measure for this exchange rate

Commodity Information: Commodity information found in this sheet is publically available. It can be found from numerous sources, all of which are noted. This report is for informational purposes only. Please do not make hedging or buying decisions based on this report. Please note that rounding can affect the percent of change values.

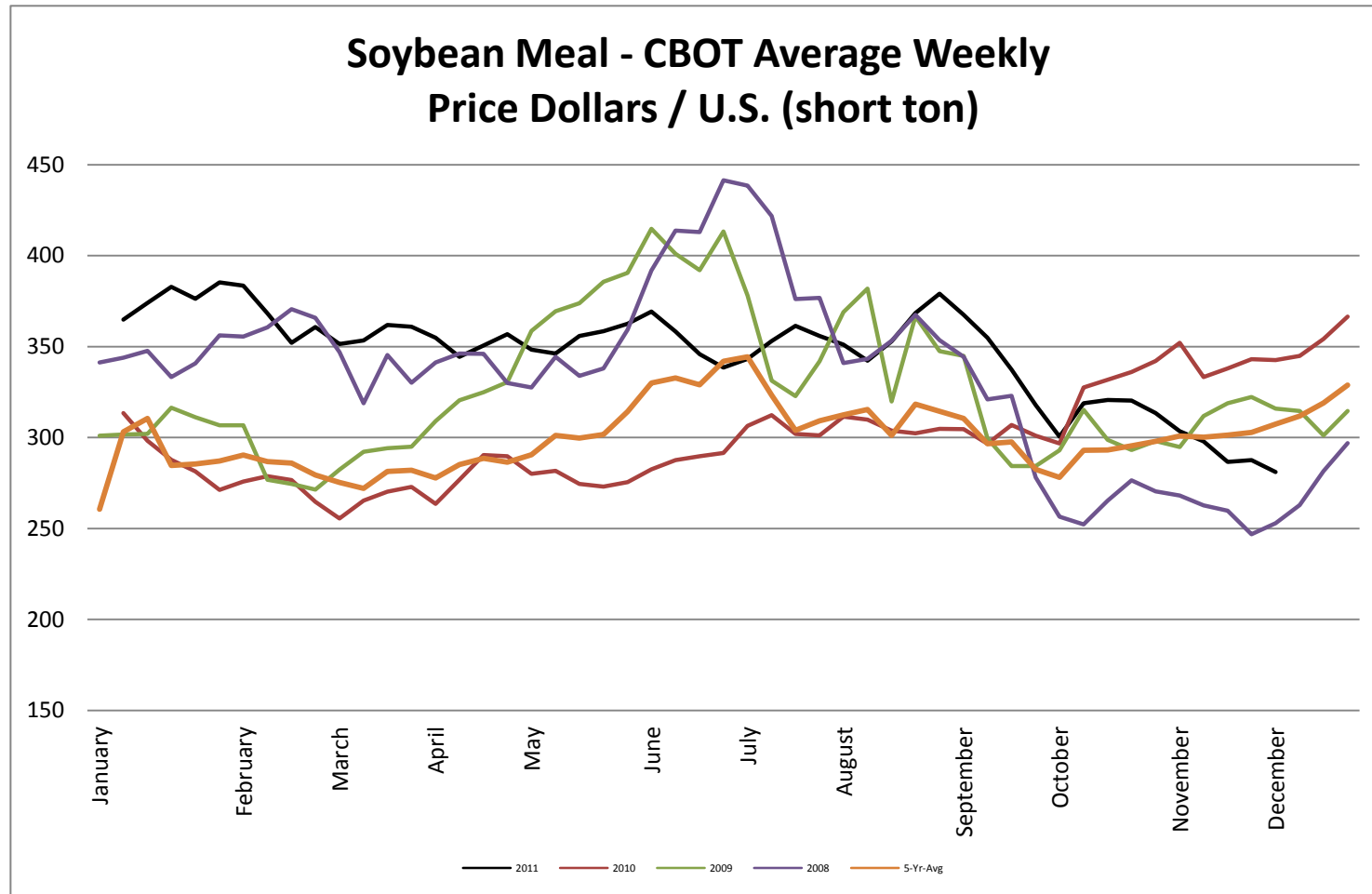
Corn - CBOT Weekly Futures Price



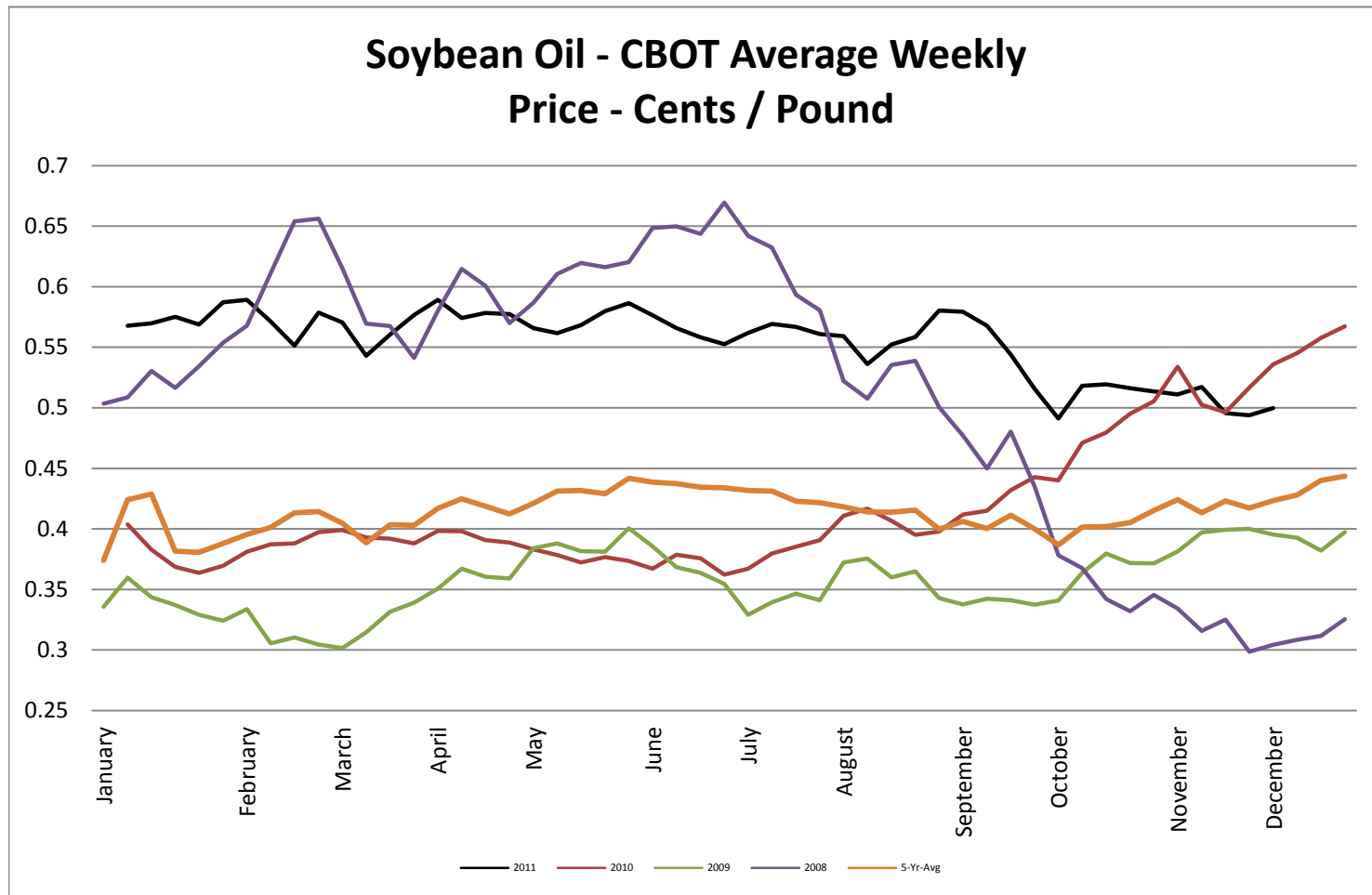
Soybeans - CBOT Weekly Average Price - Dollars / Bushel



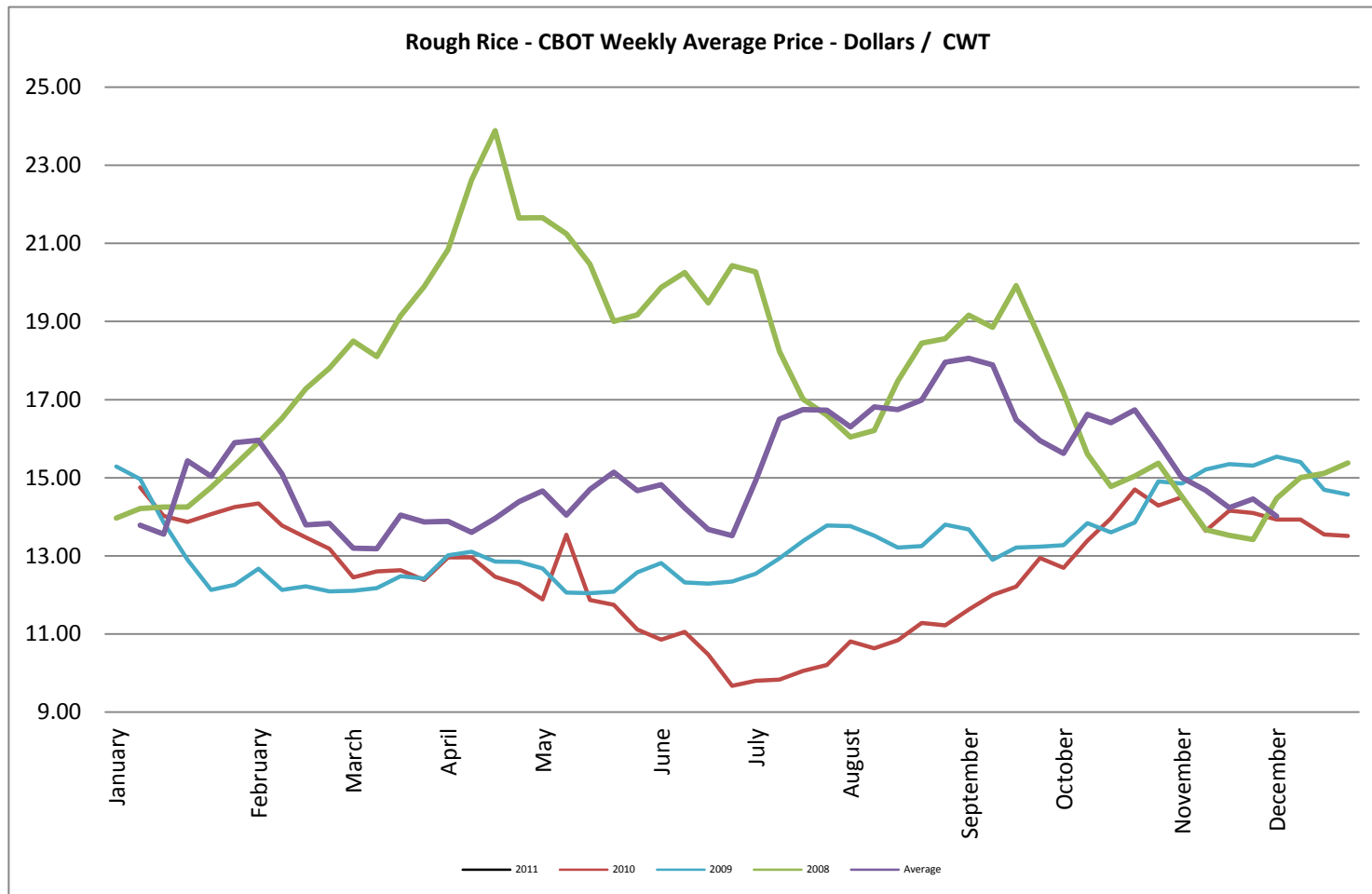
Soybean Meal - CBOT Weekly Average Price - Dollars / US Ton



Soybean Oil - CBOT Weekly Average Price - Cents / Pound

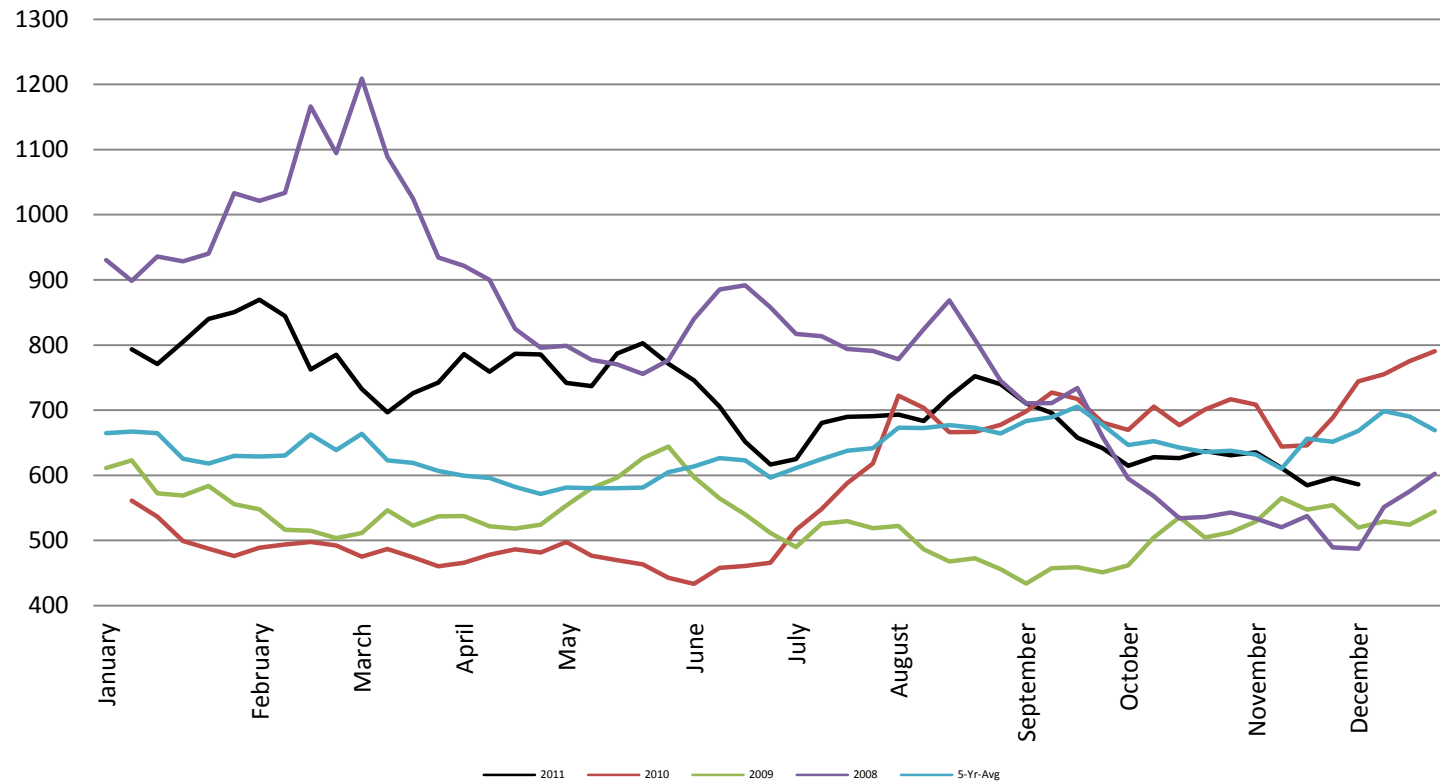


Rough Rice - CBOT Weekly Average Price - Dollars / CWT

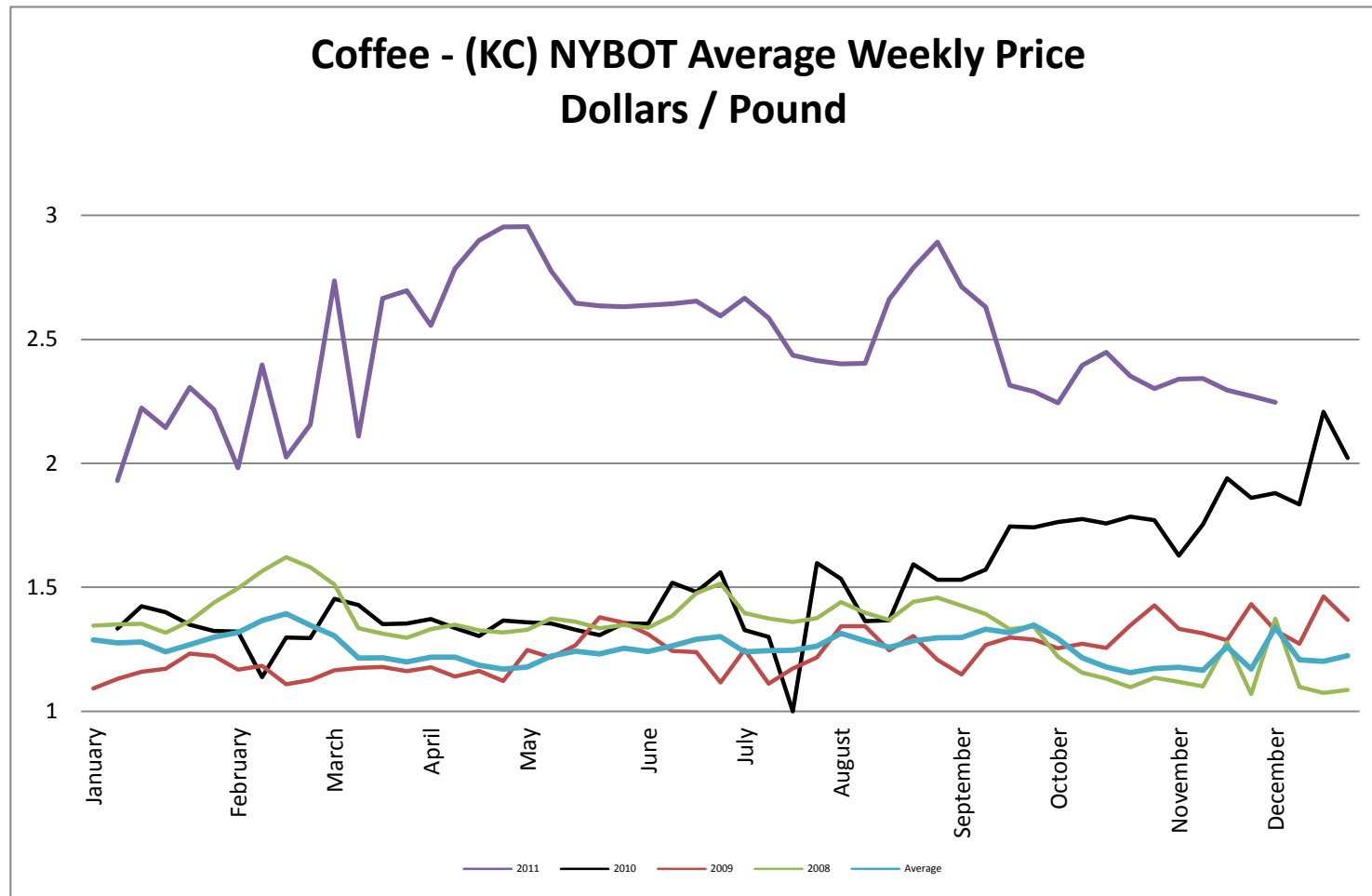


Wheat - CBOT Weekly Average Price - Dollars / Bushel

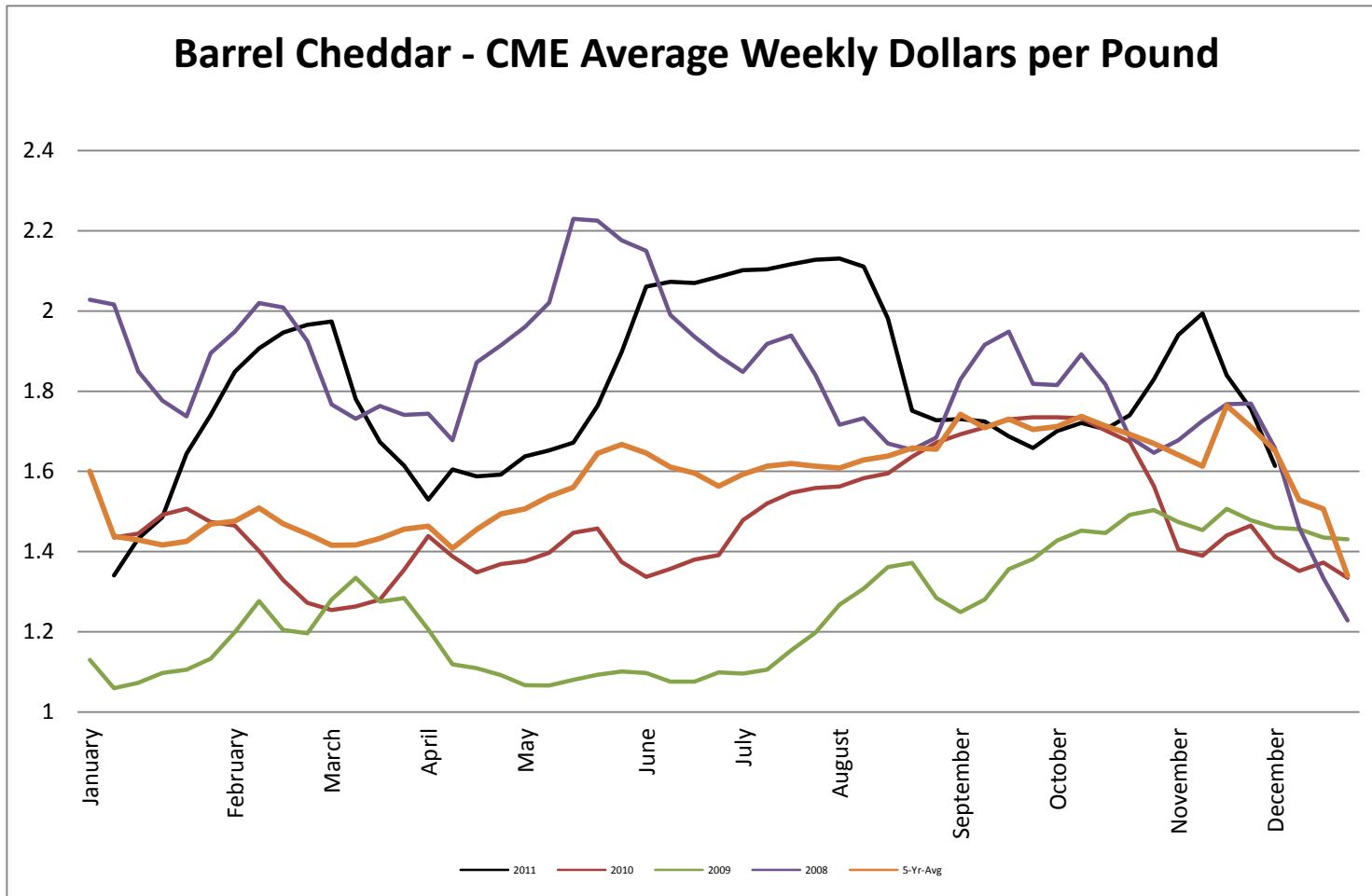
Wheat - CBOT Average Weekly
Price - Dollars / Bushel



Coffee - (KC) NYBOT Average Weekly Price - Dollars per Pound

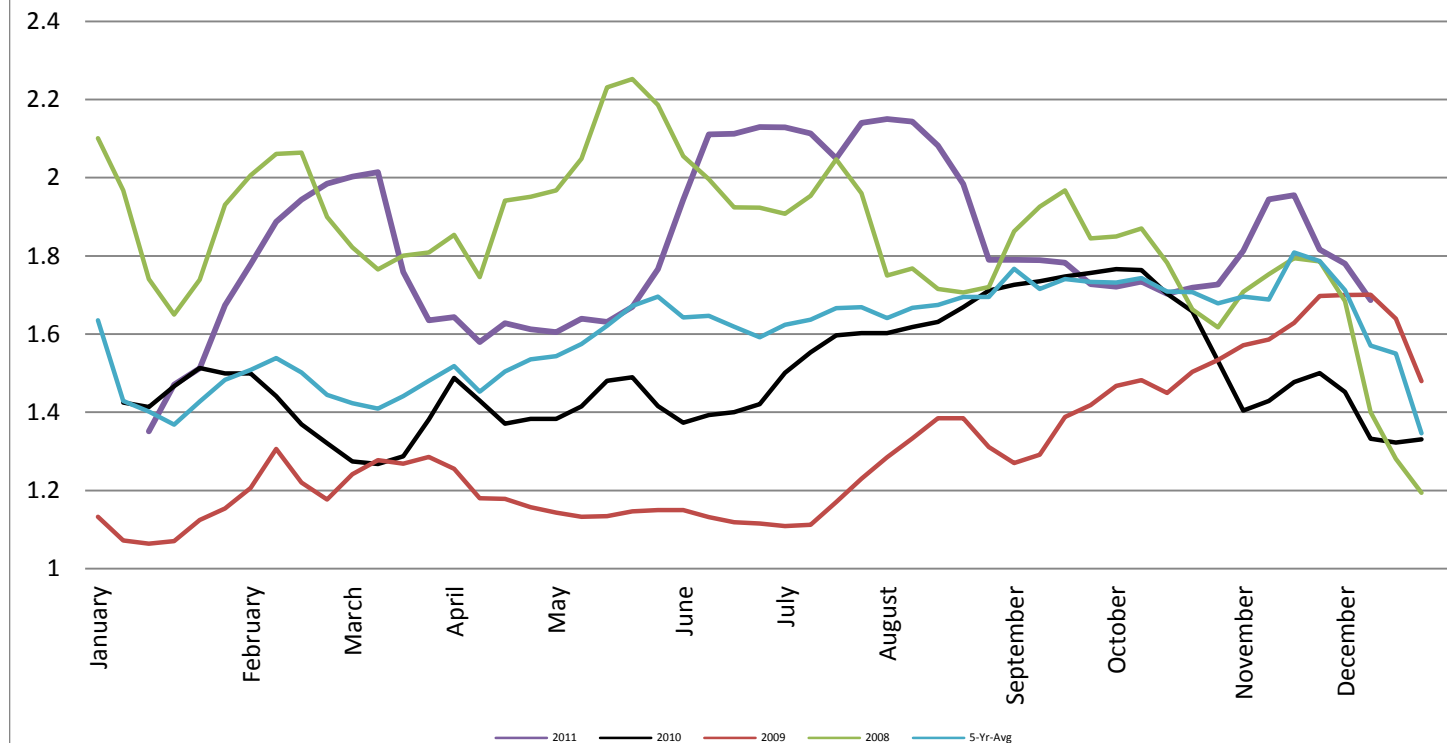


Barrel Cheddar - CME Average Weekly Price / Pound

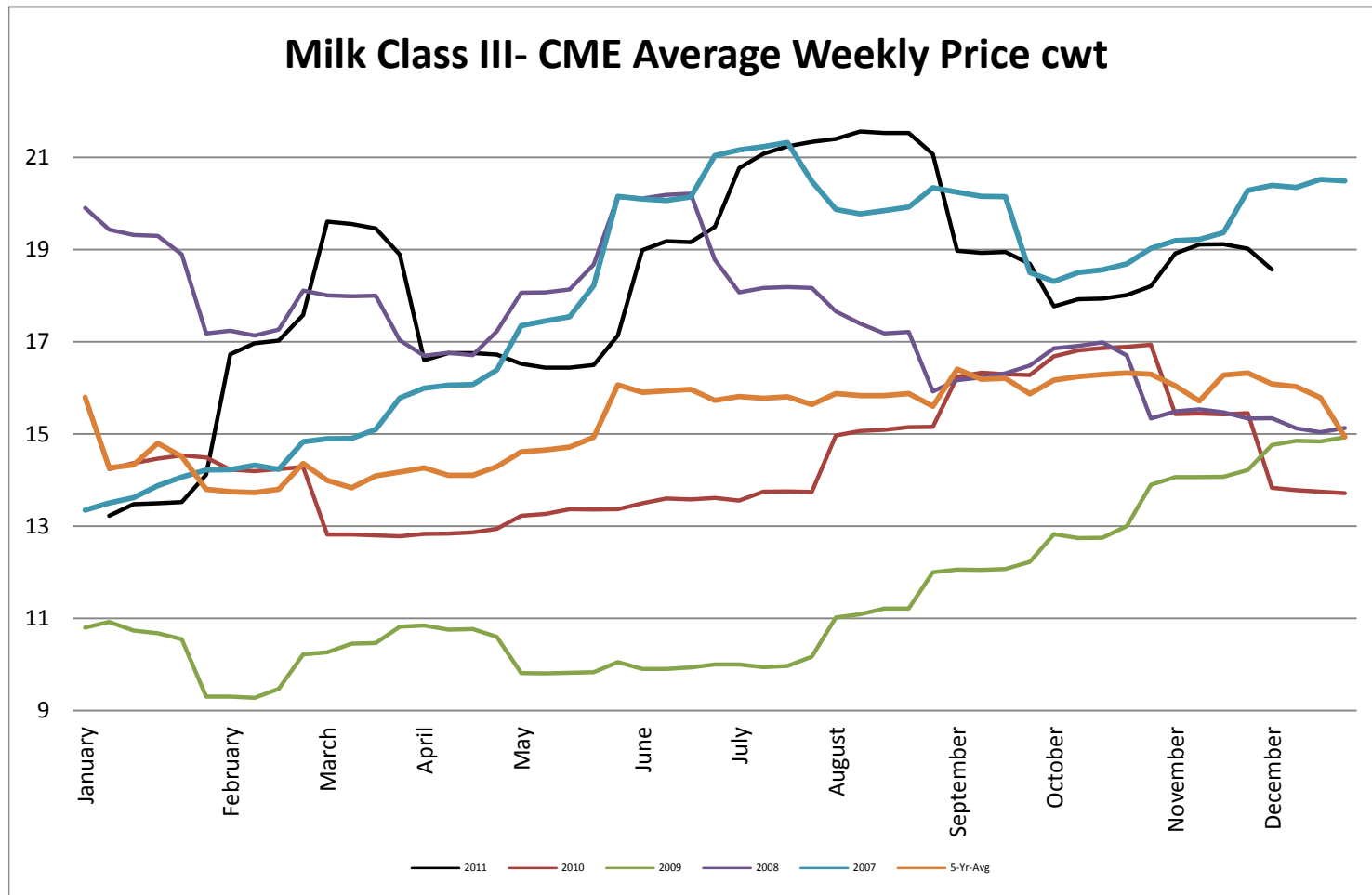


40 LB Block Cheddar - CME Average Weekly Price / Pound

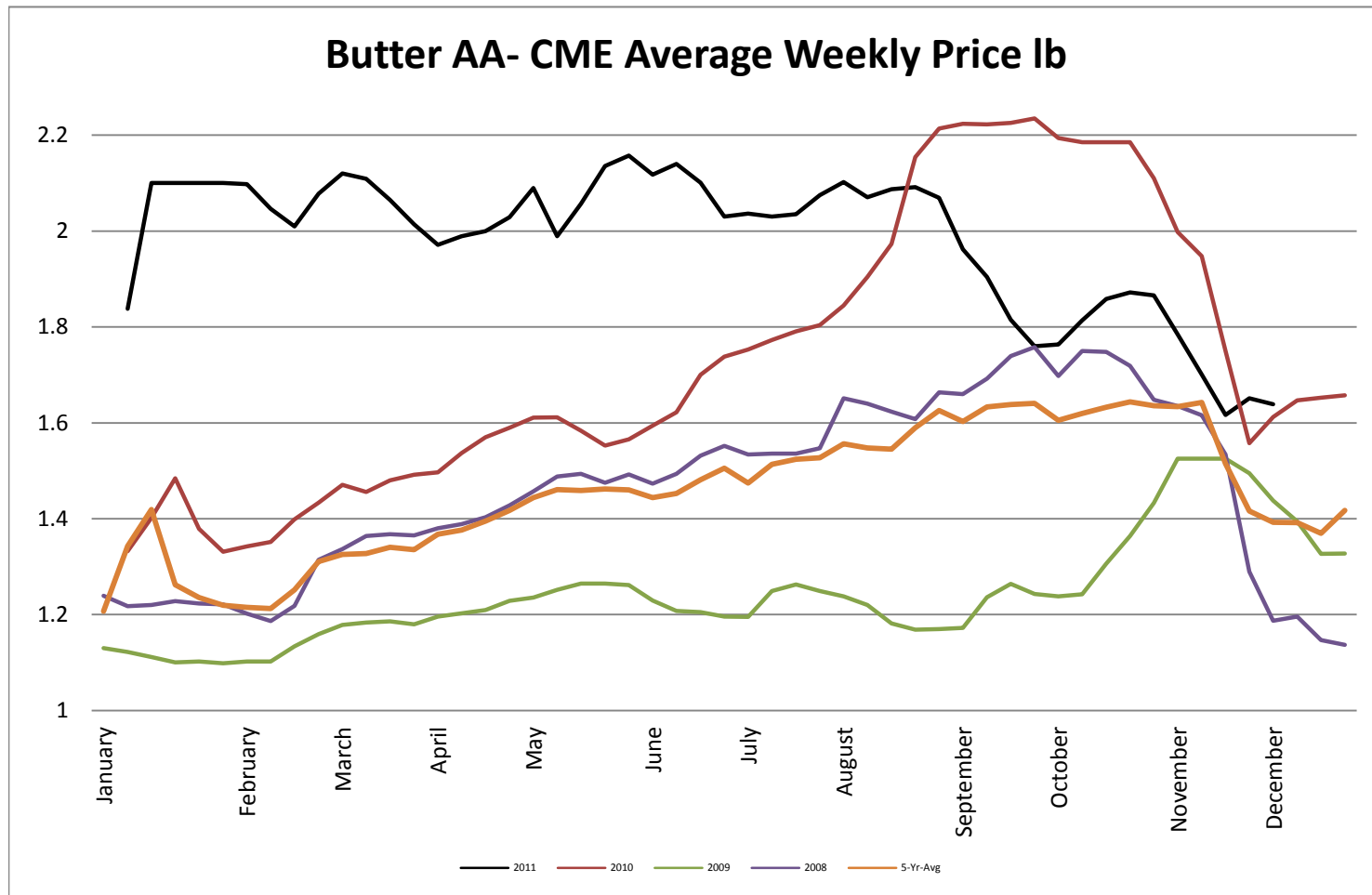
Block Cheddar 40 #- CME Average Weekly Dollars per Pound



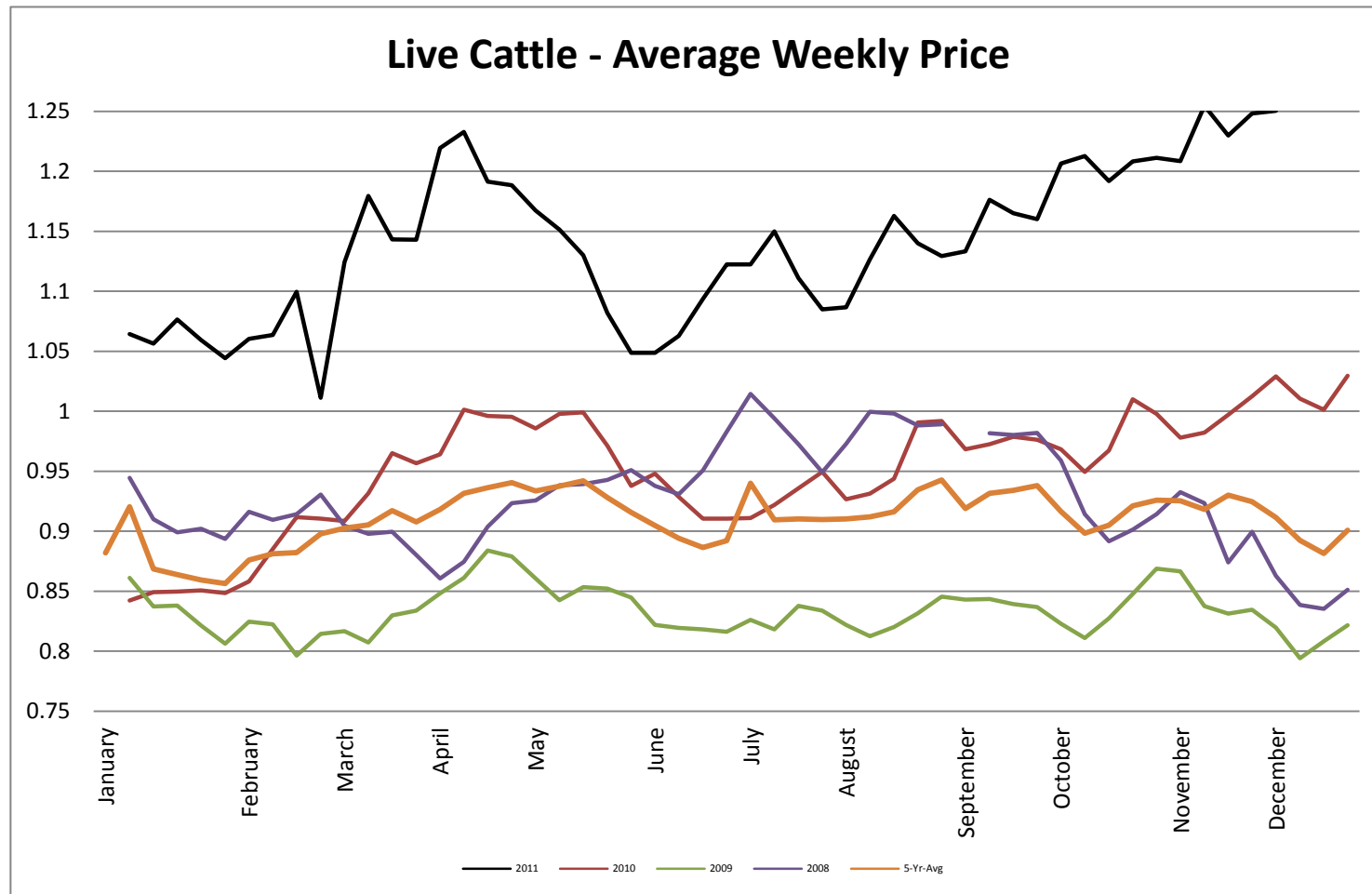
Milk Class III - CME Average Weekly Price CWT



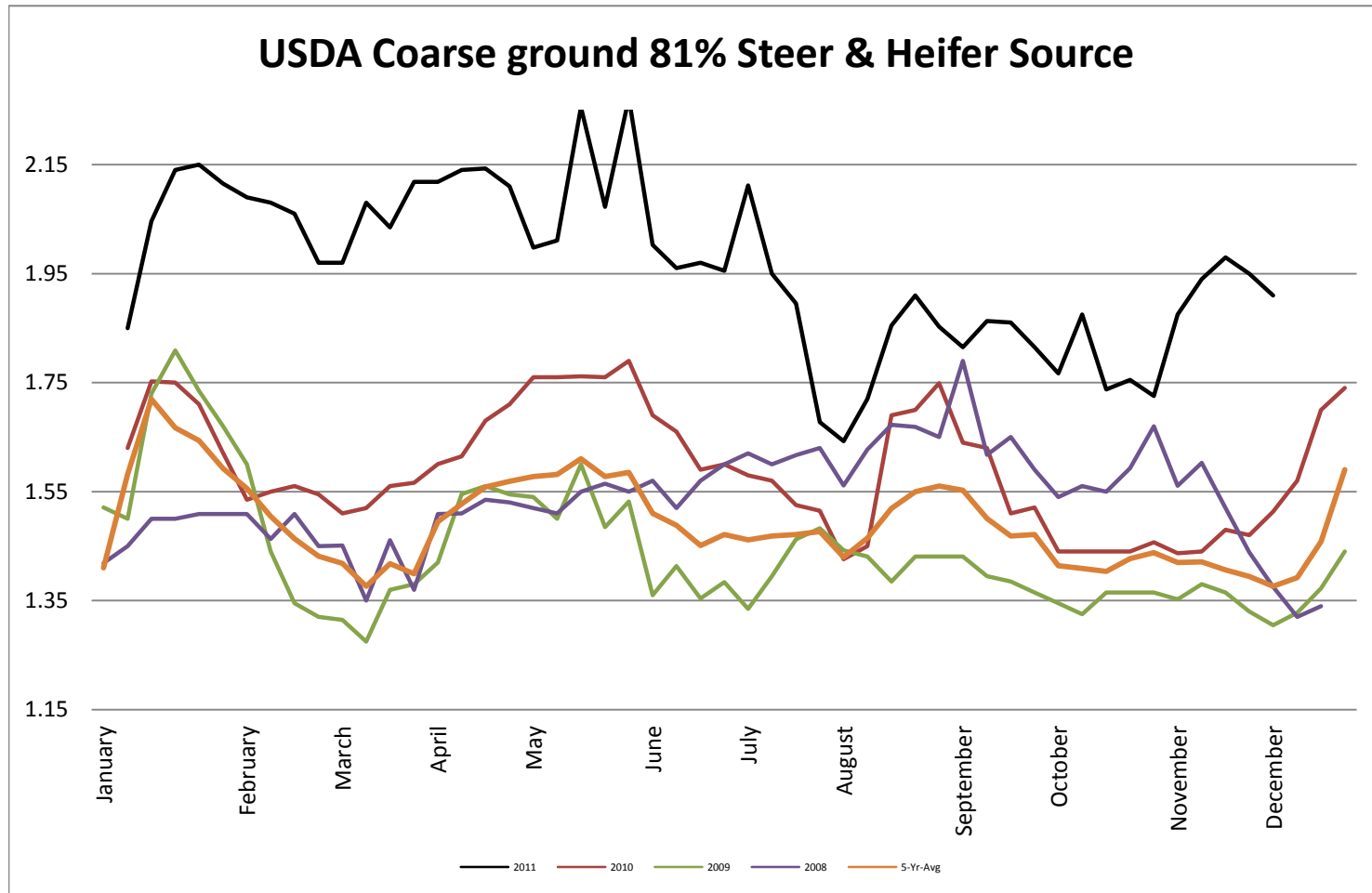
Butter AA - CME Average Weekly Price lb



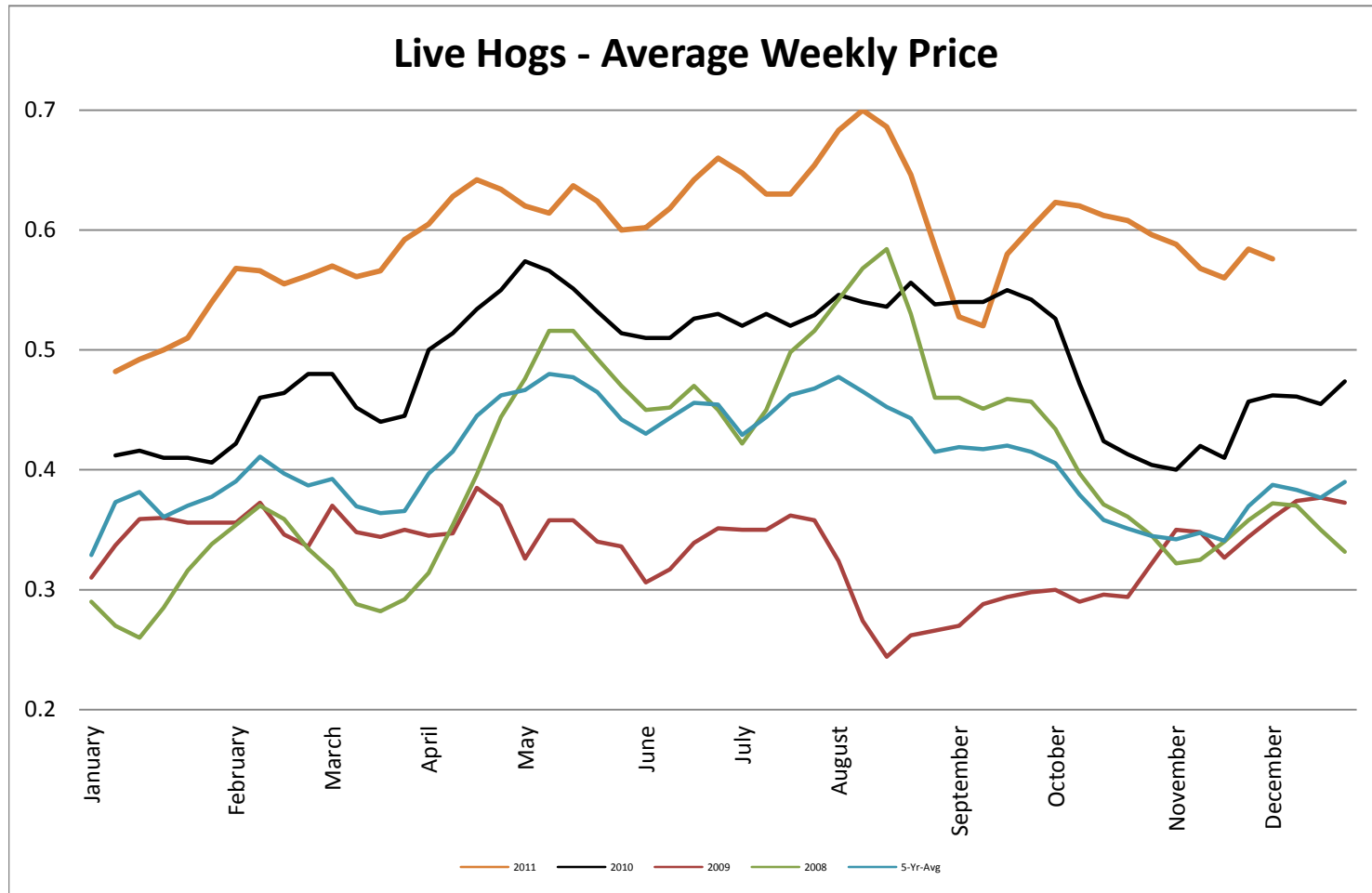
Live Cattle - Average Weekly Price USDA - 6 State Average



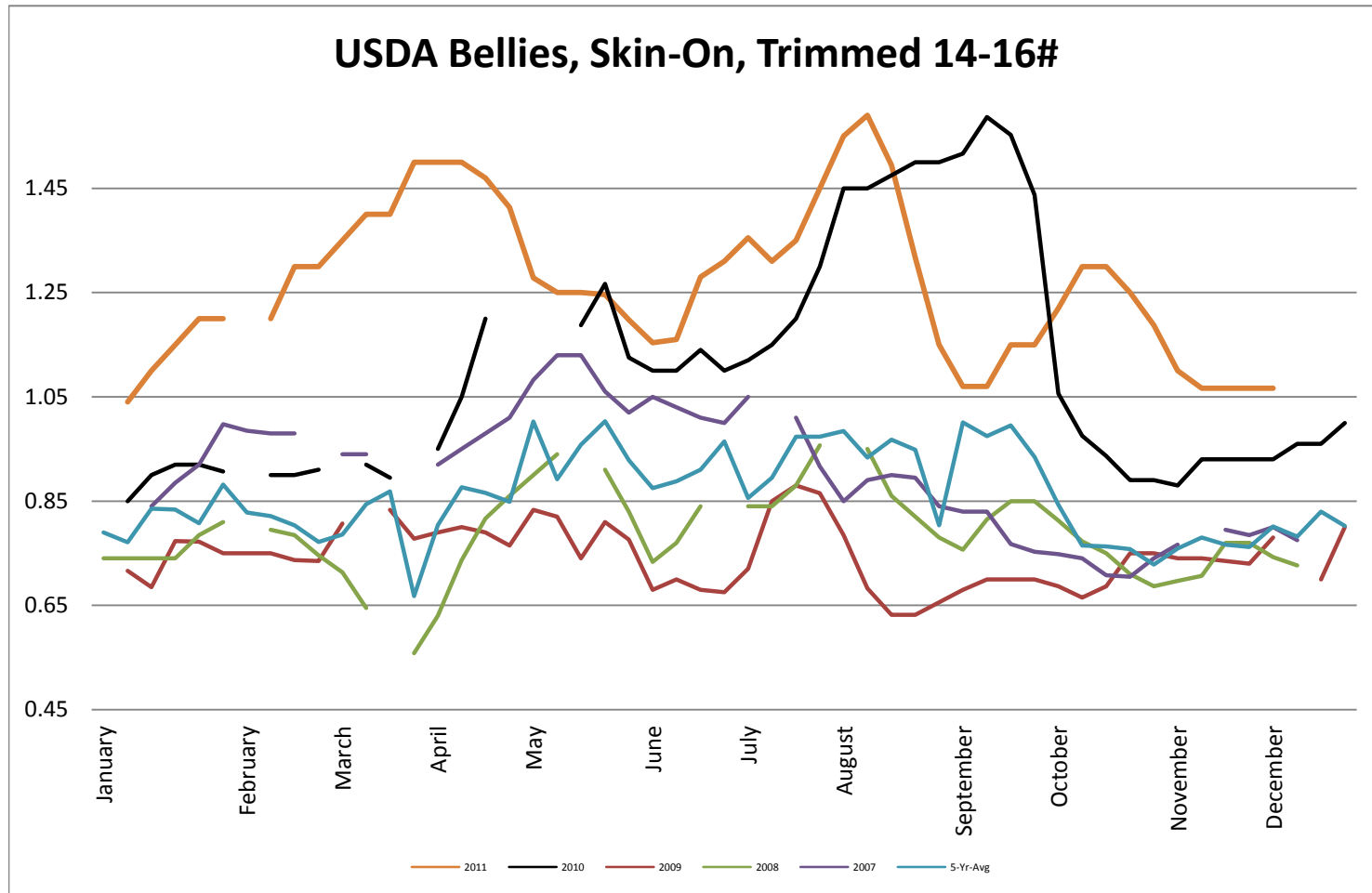
USDA Coarse ground 81% Steer & Heifer Source



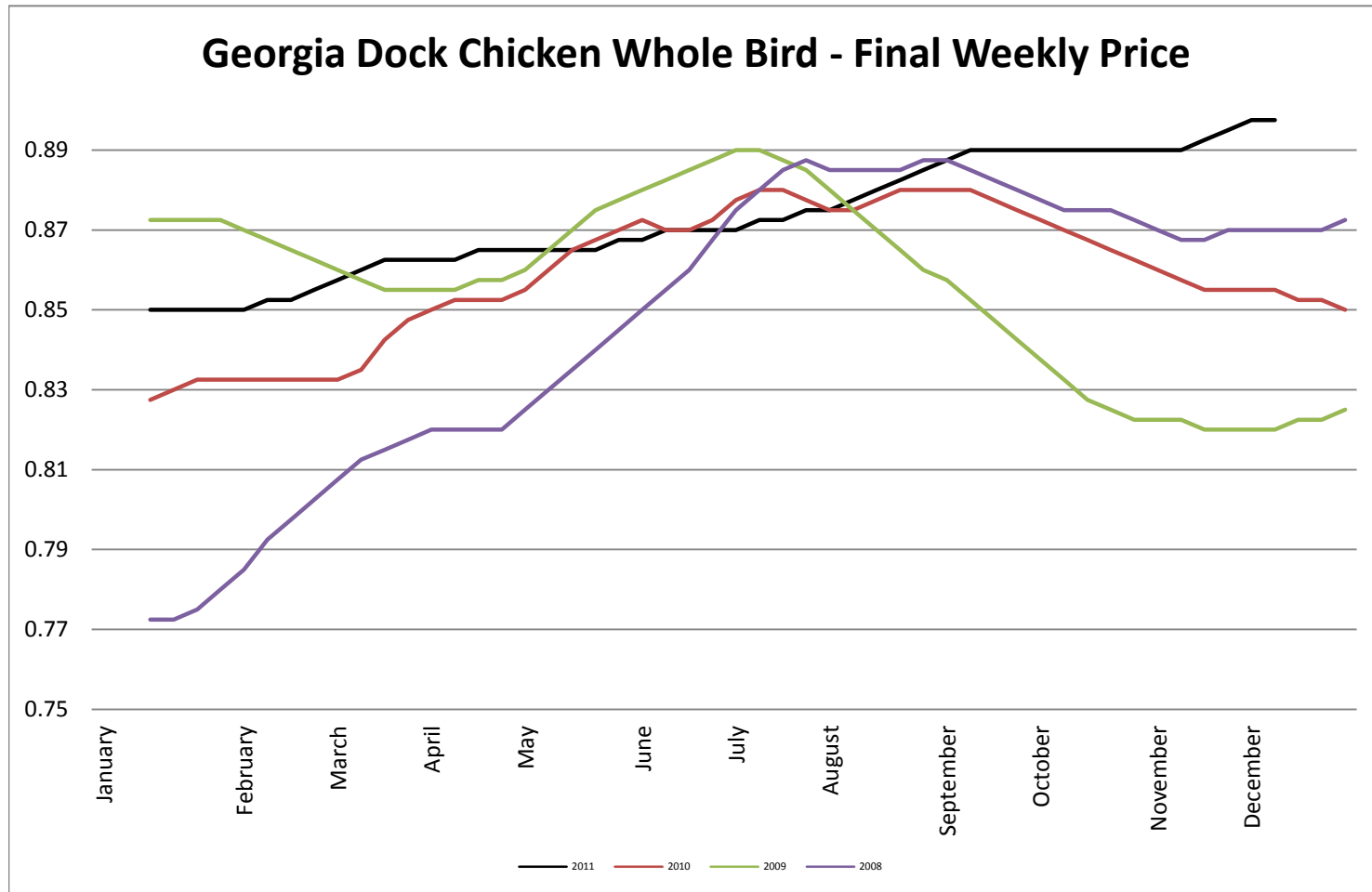
USDA Live Hogs - Average Weekly Price



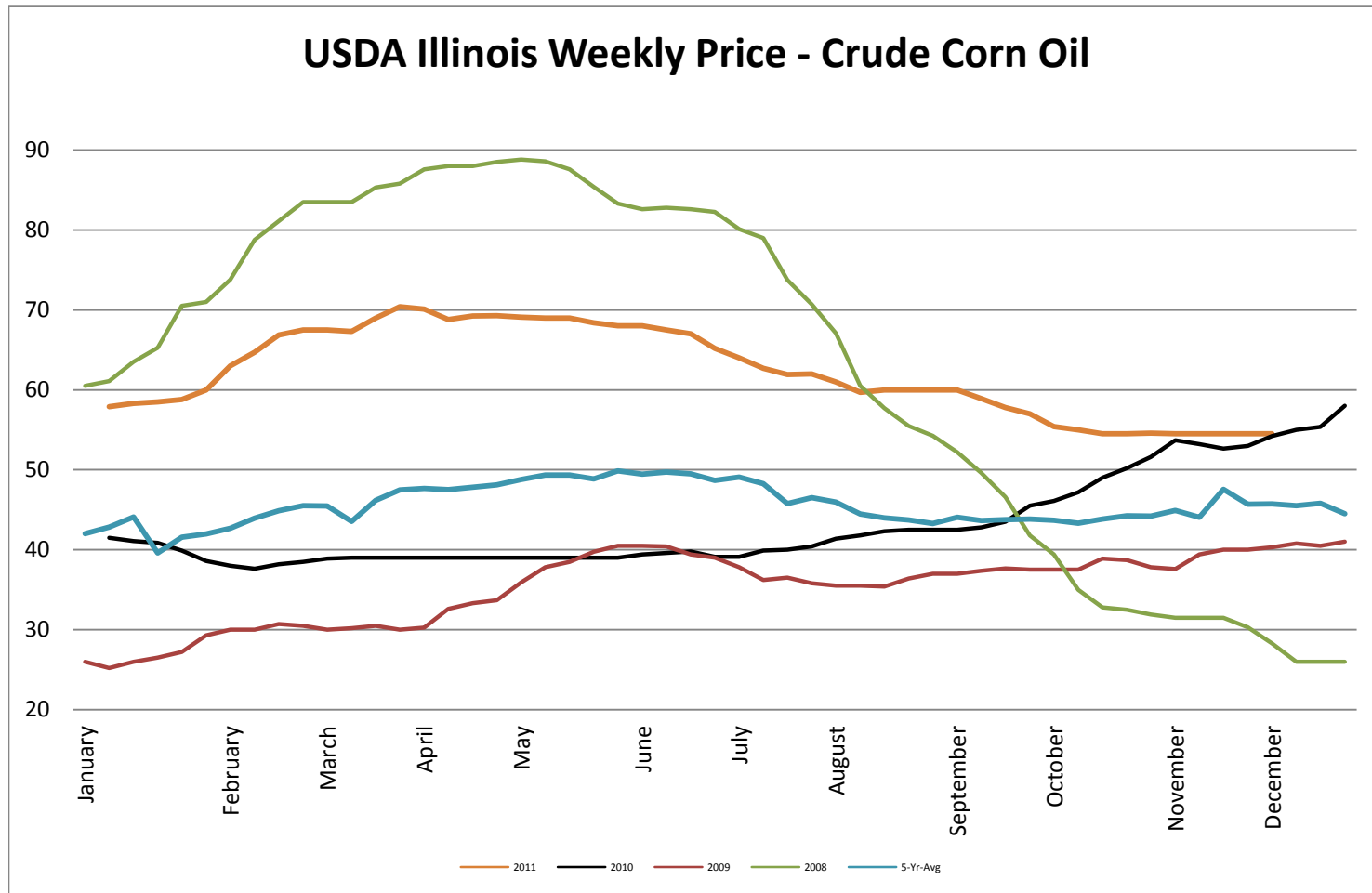
USDA Bellies, Skin-On, Trimmed 14-16#



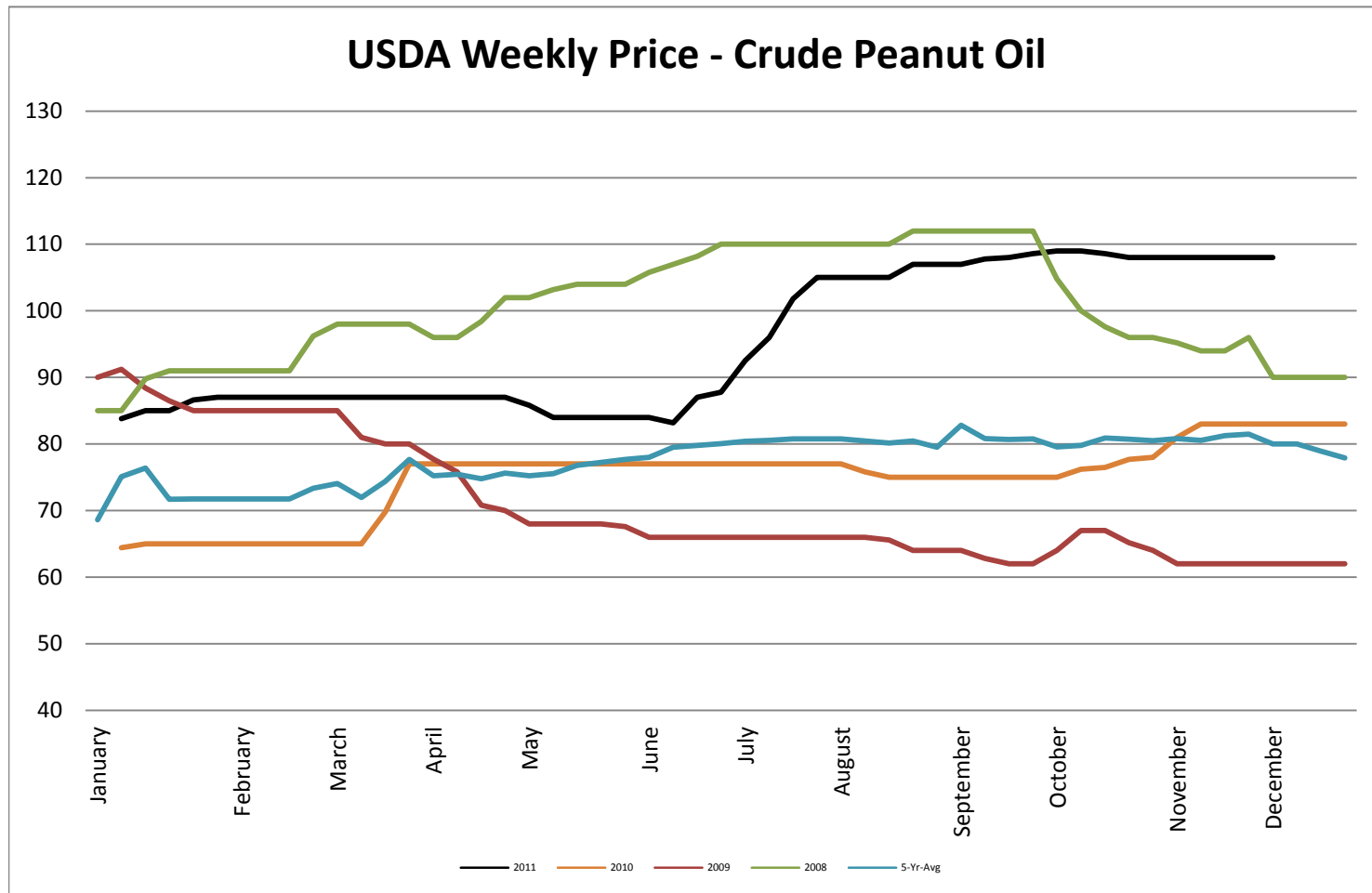
Georgia Dock Chicken - Final Weekly Price



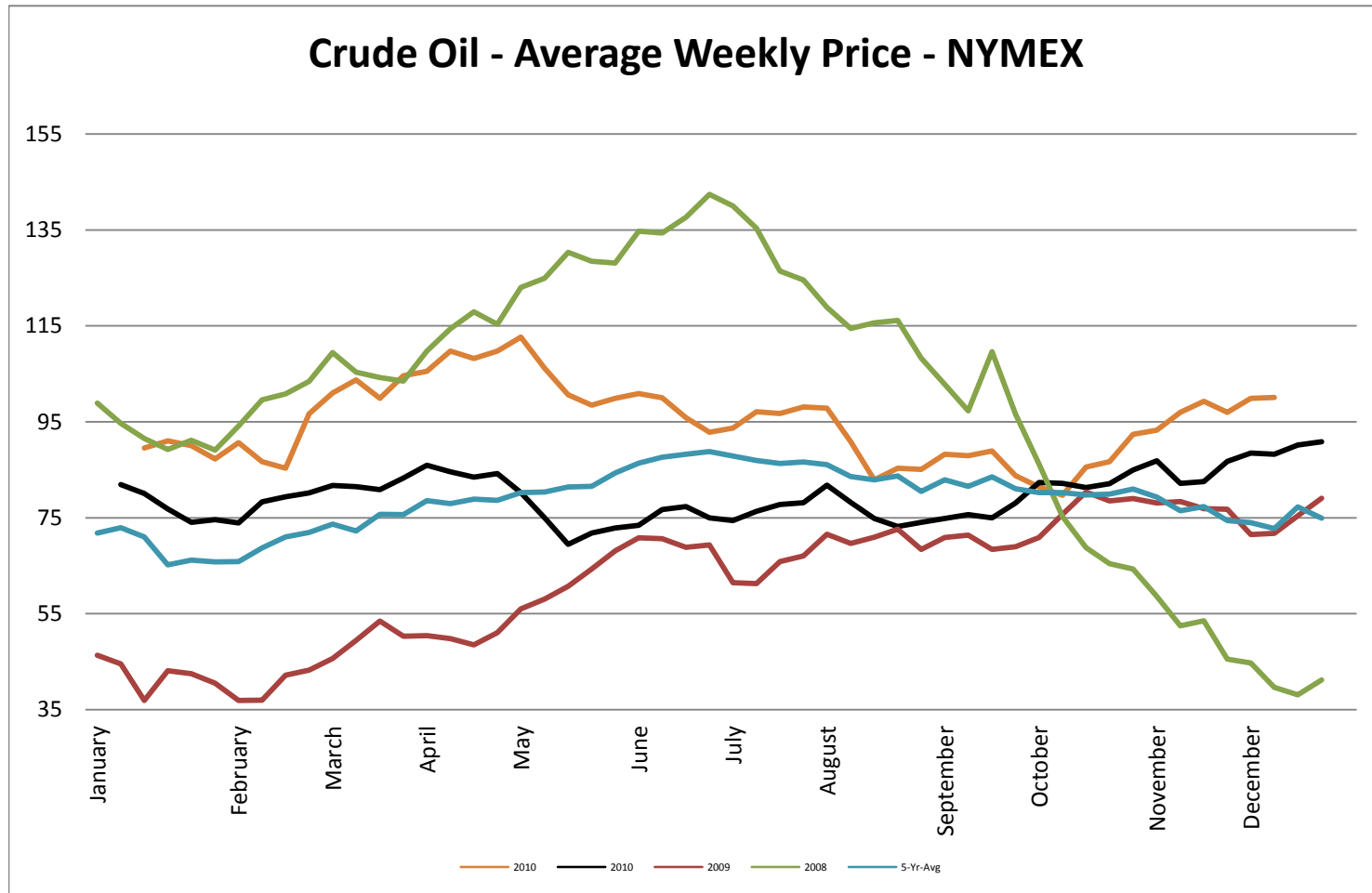
USDA Weekly Price - Crude Corn Oil

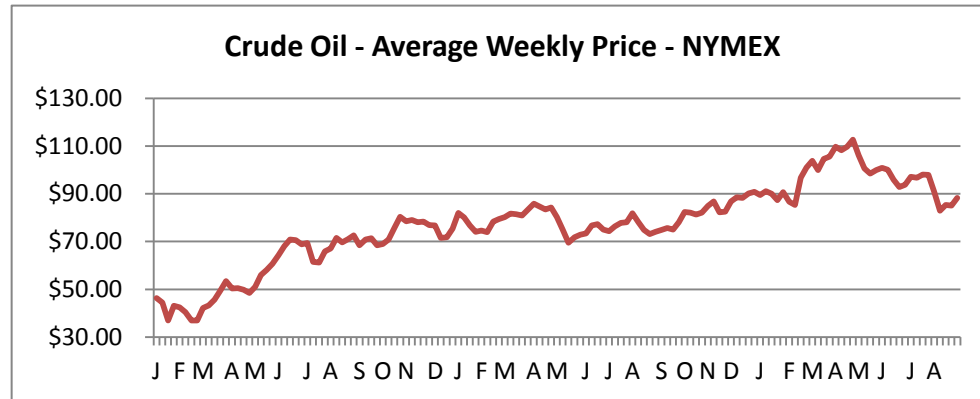


USDA Weekly Price - Crude Peanut Oil

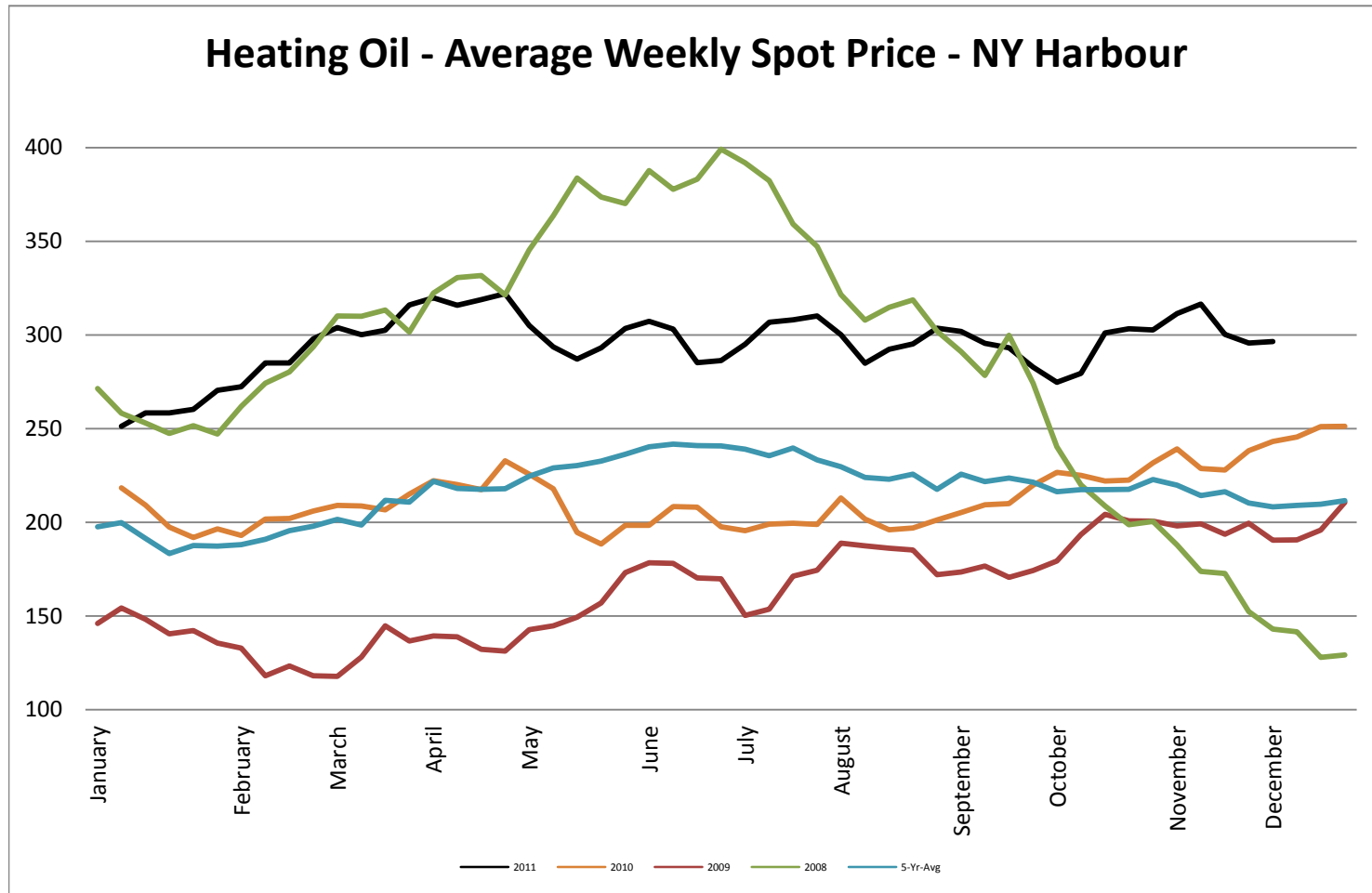


Crude Oil - Average Weekly Price - NYMEX

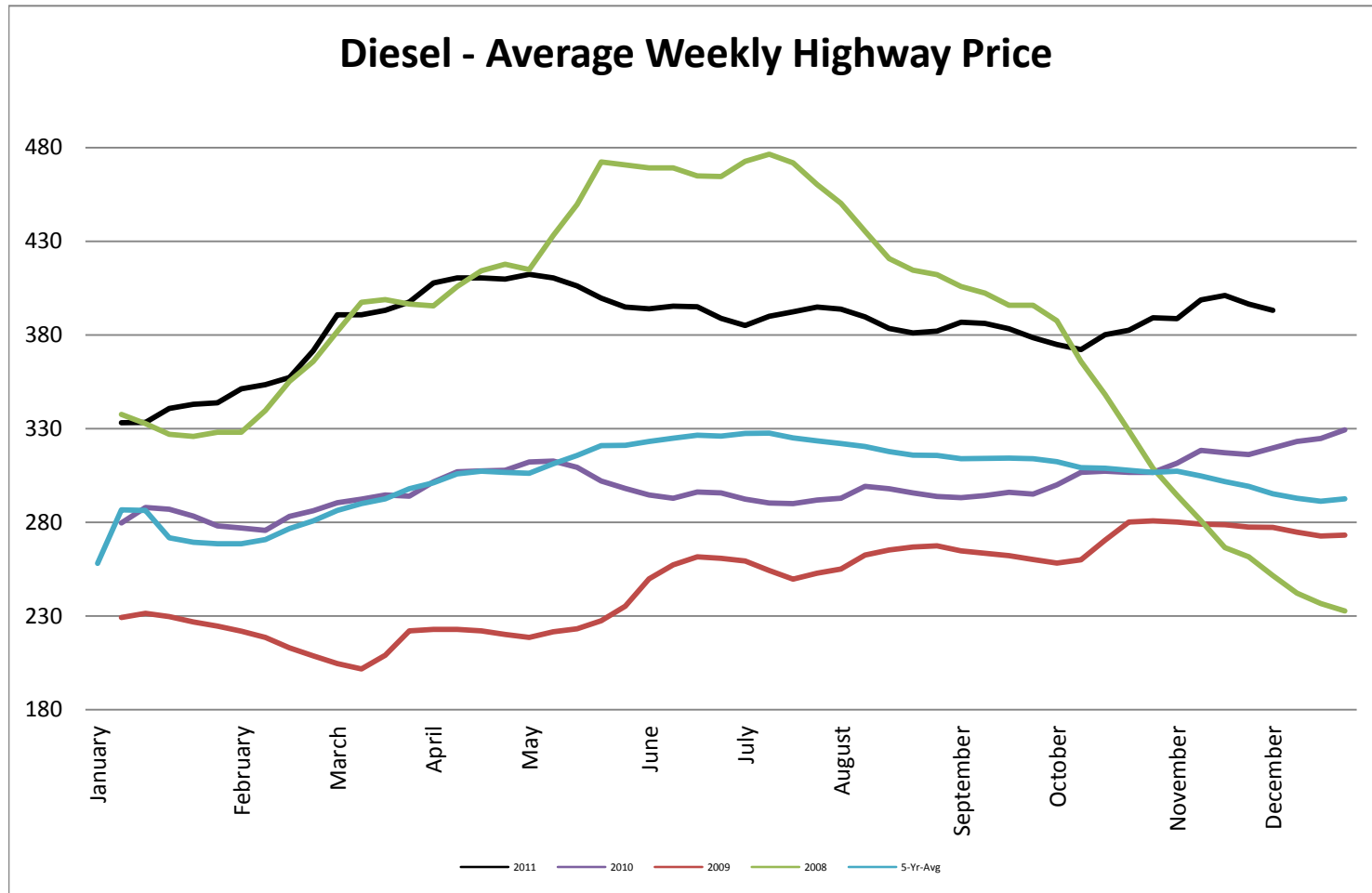




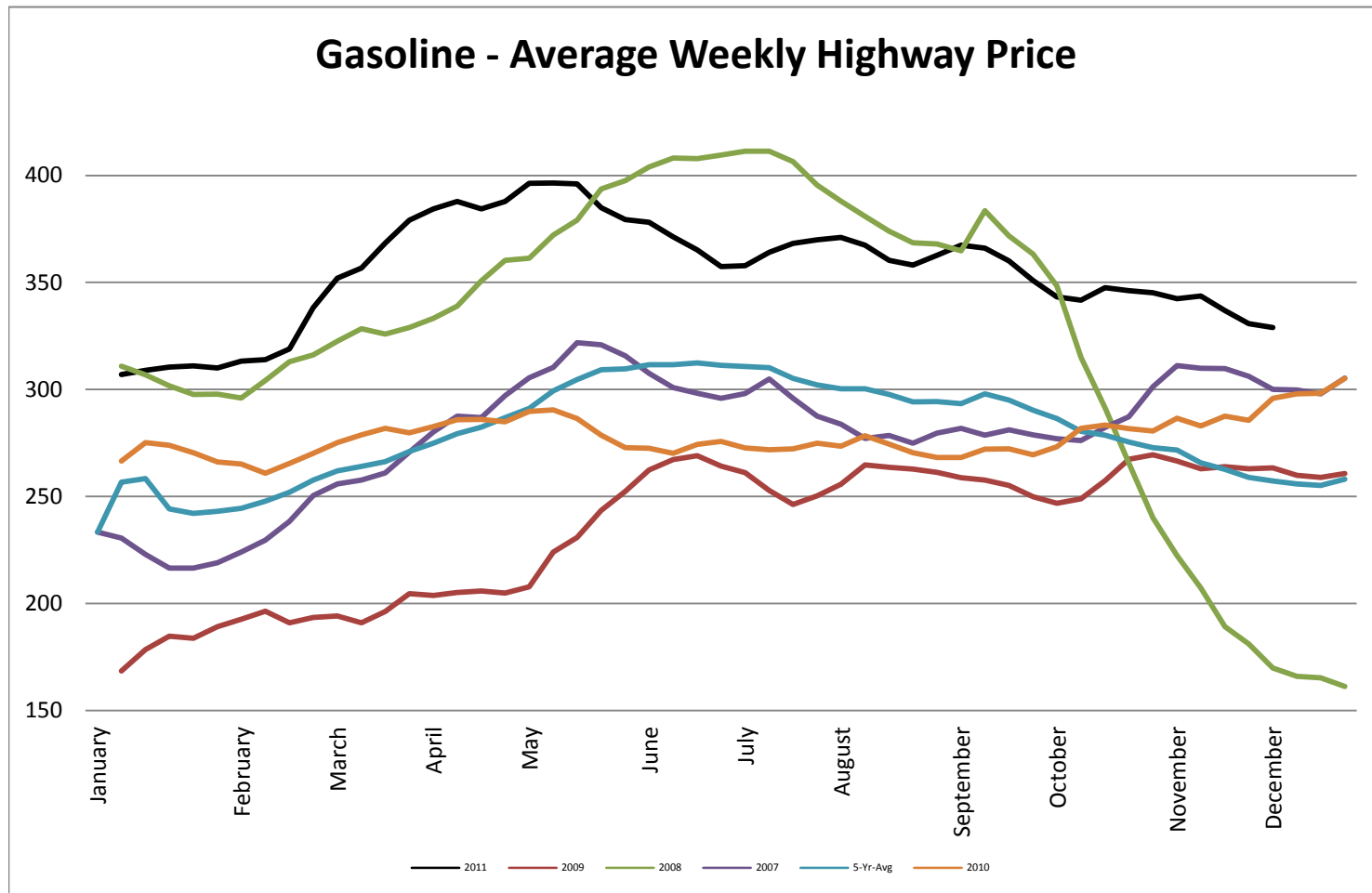
Heating Oil - Average Weekly Spot Price - NY Harbour



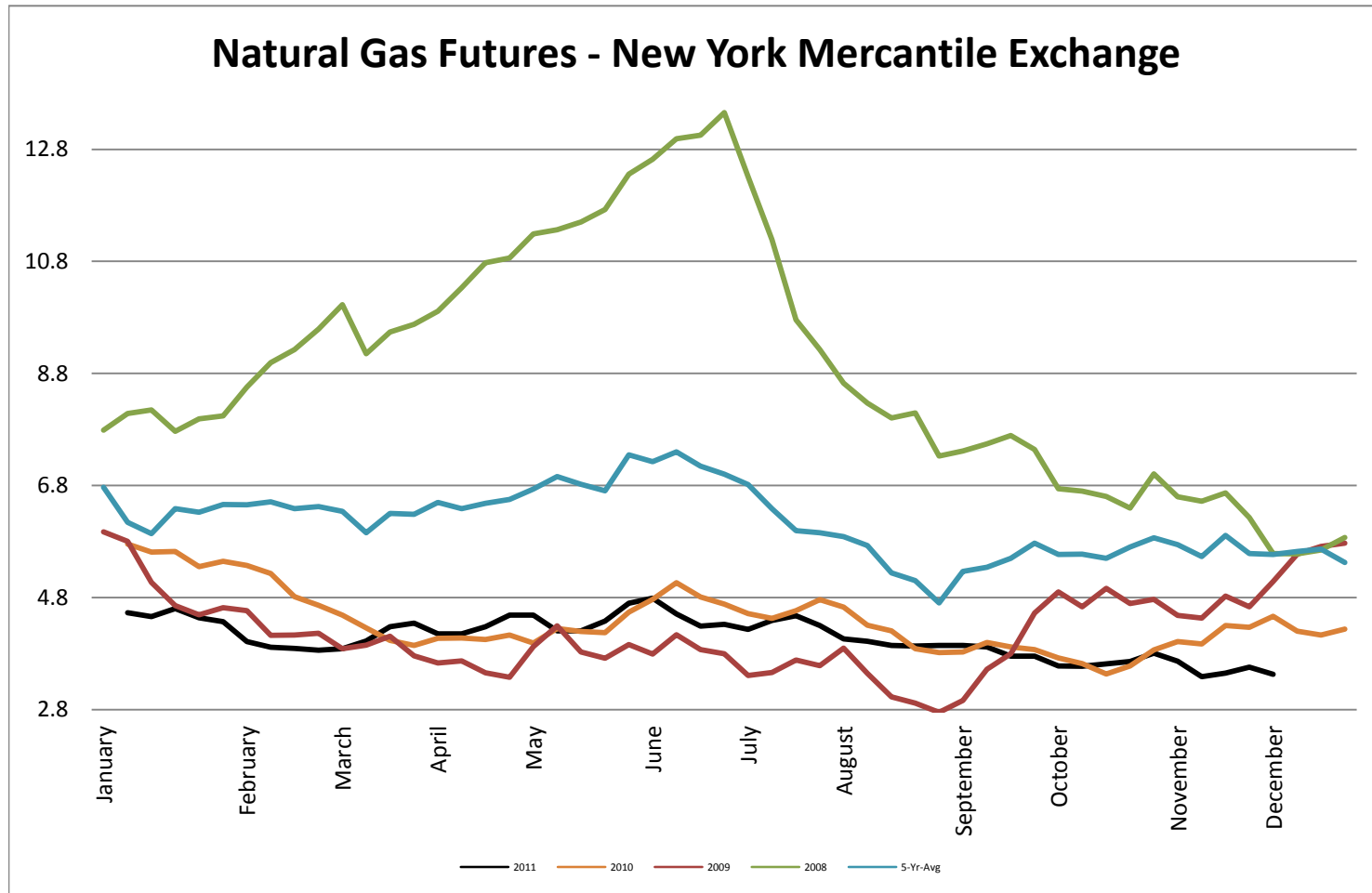
Diesel - Average Weekly Highway Price



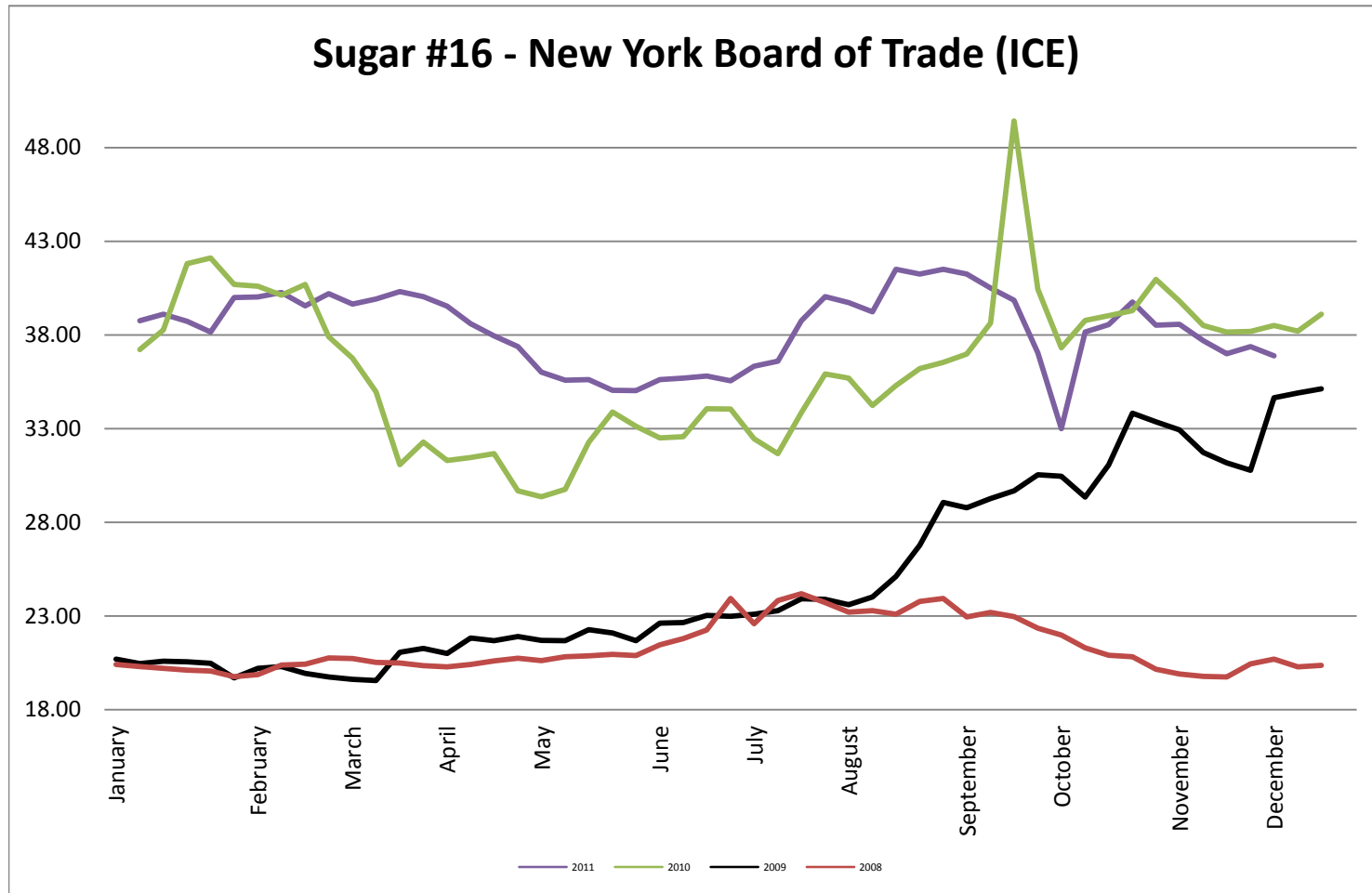
Gasoline Unleaded - Average Weekly Highway Price



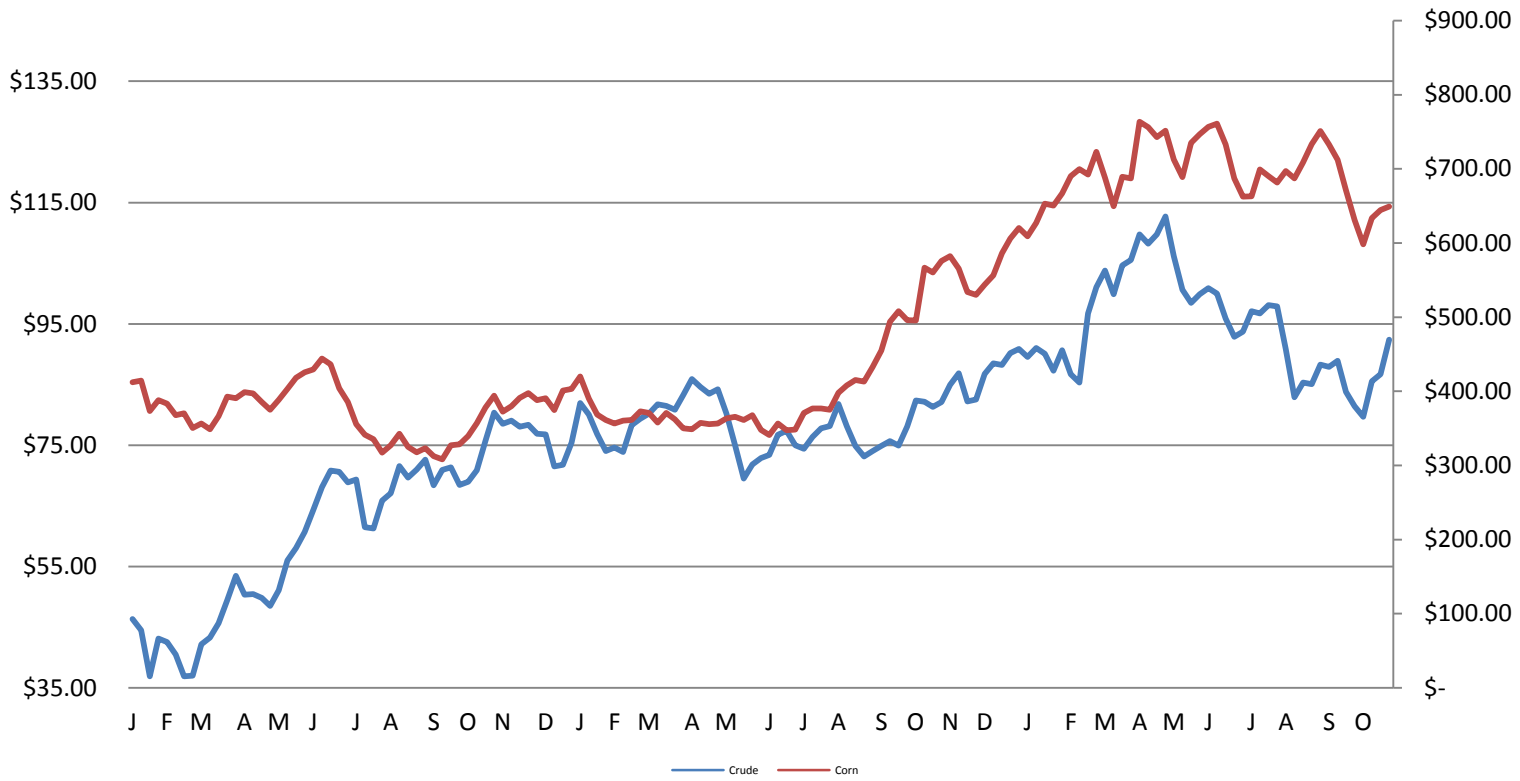
Natural Gas Futures - New York Mercantile Exchange



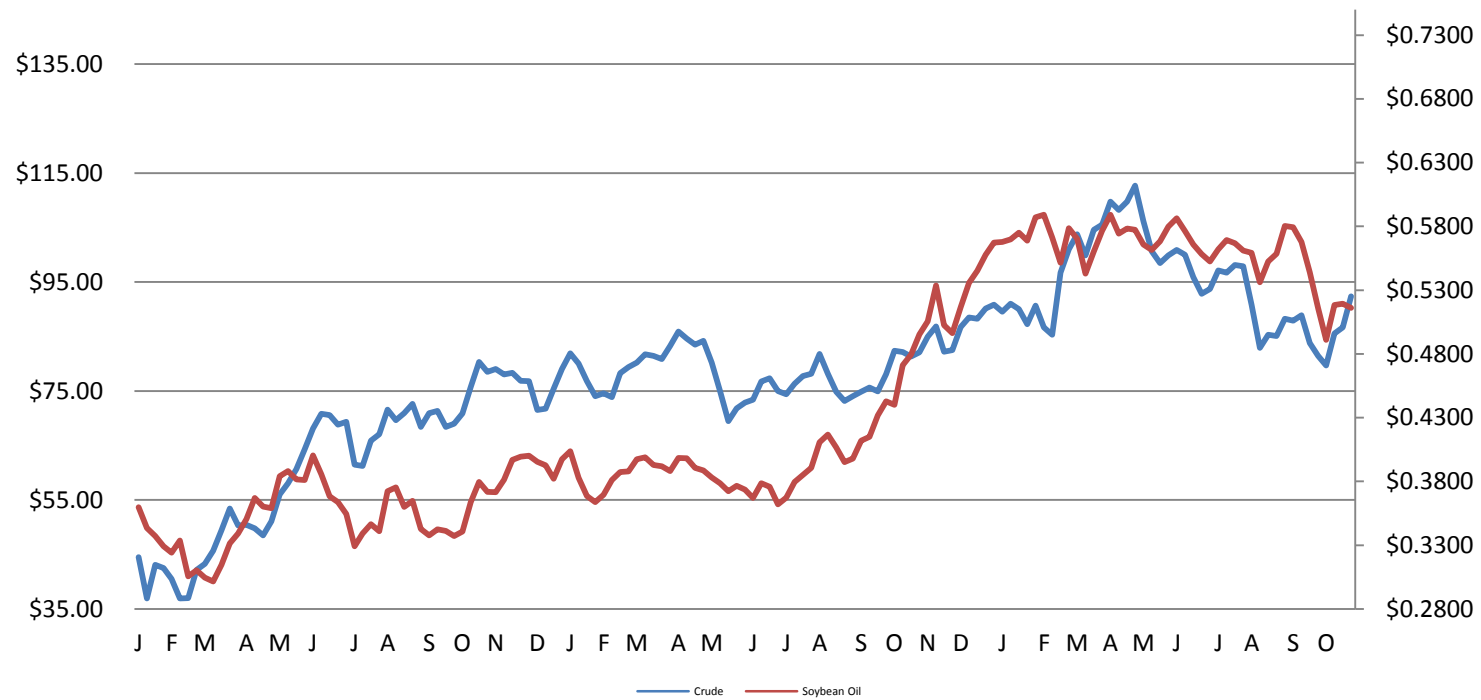
Sugar #16 - New York Board of Trade (ICE)



Corn & Crude Relationship



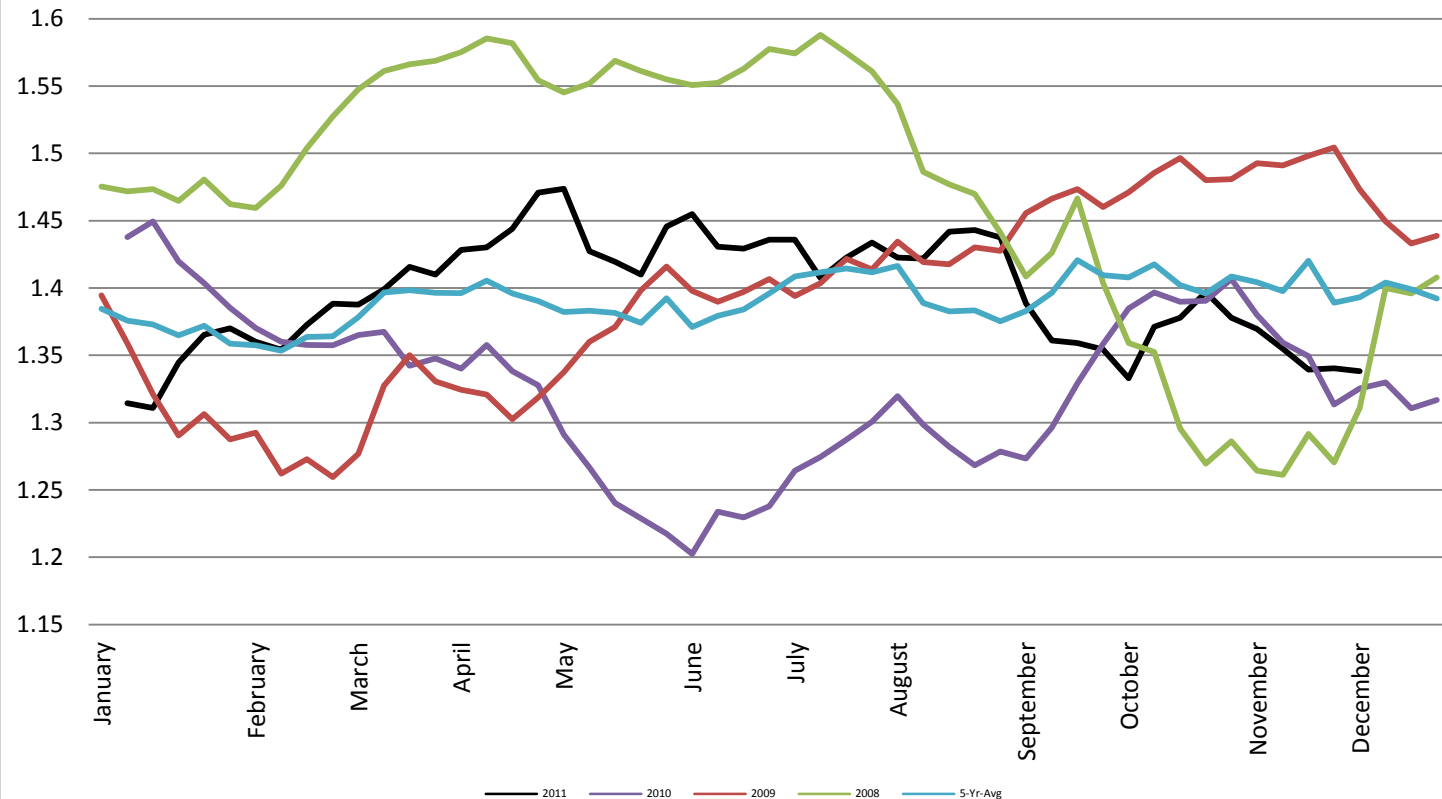
Soybean Oil & Crude Oil Relationship



Foreign Exchange Rate - Euro, EMU Members

Foreign Exchange Rate - Euro, EMU Members

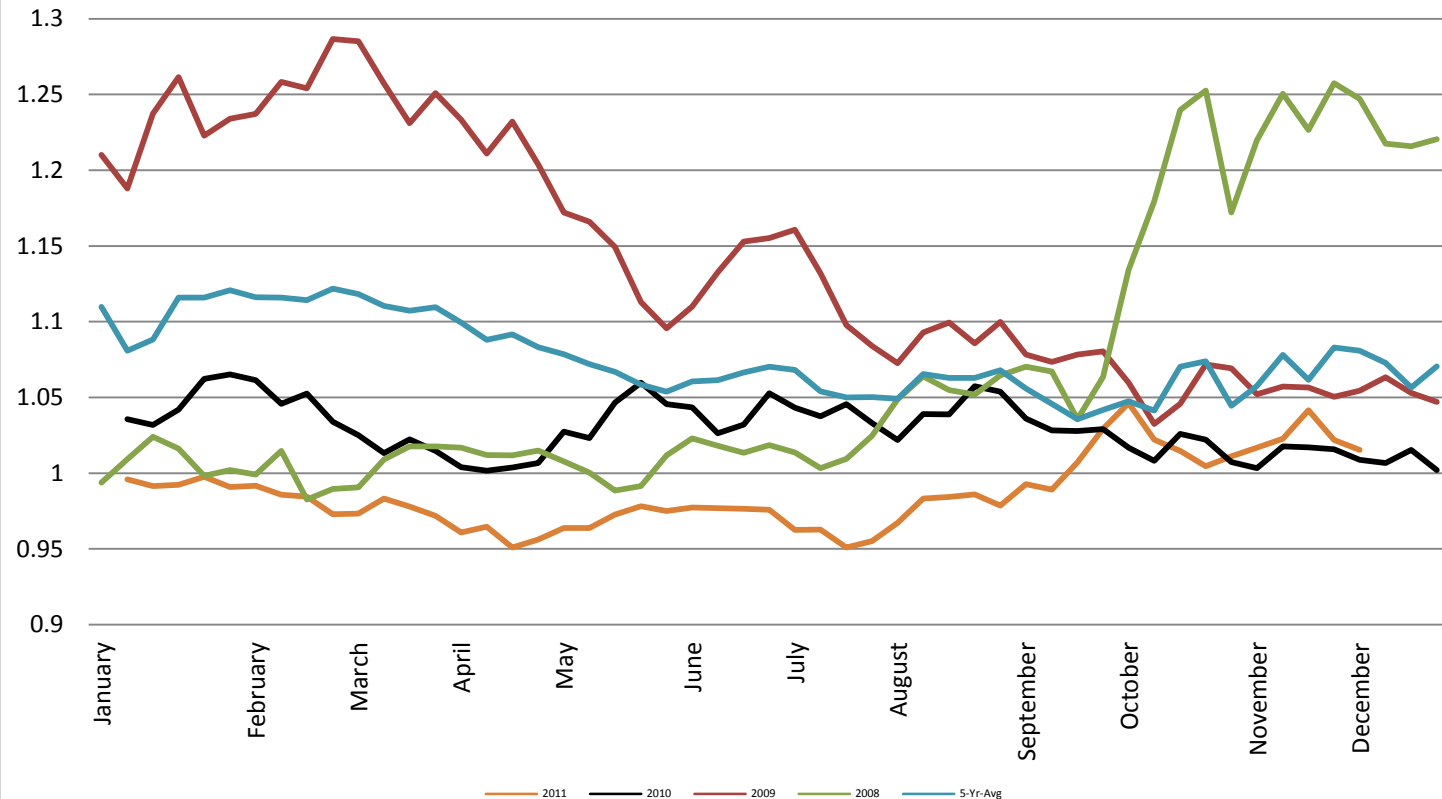
Federal Reserve Bank of New York



Foreign Exchange Rate - Canadian Dollar

Foreign Exchange Rate - Canadian Dollar

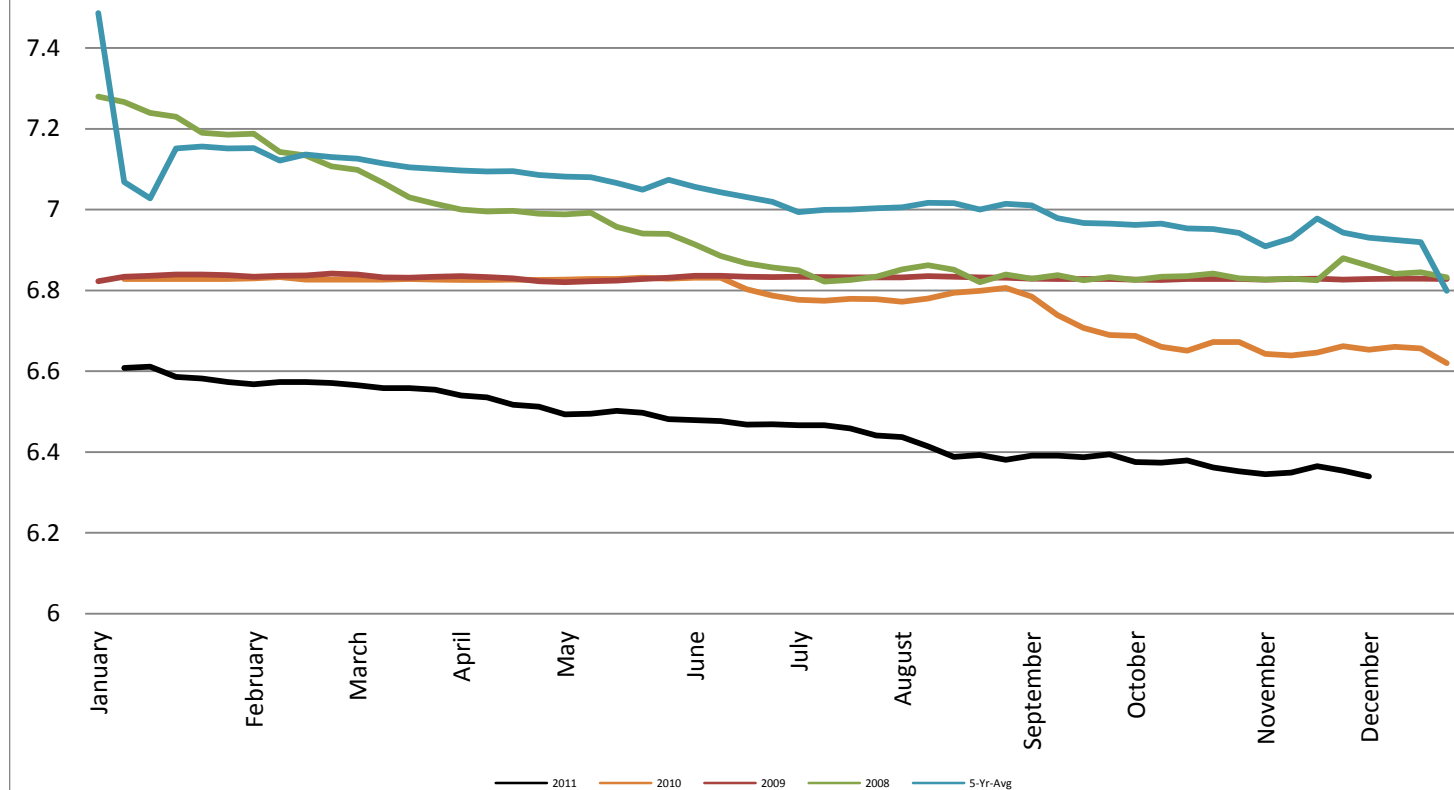
Federal Reserve Bank of New York



Foreign Exchange Rate - Chinese Yuan

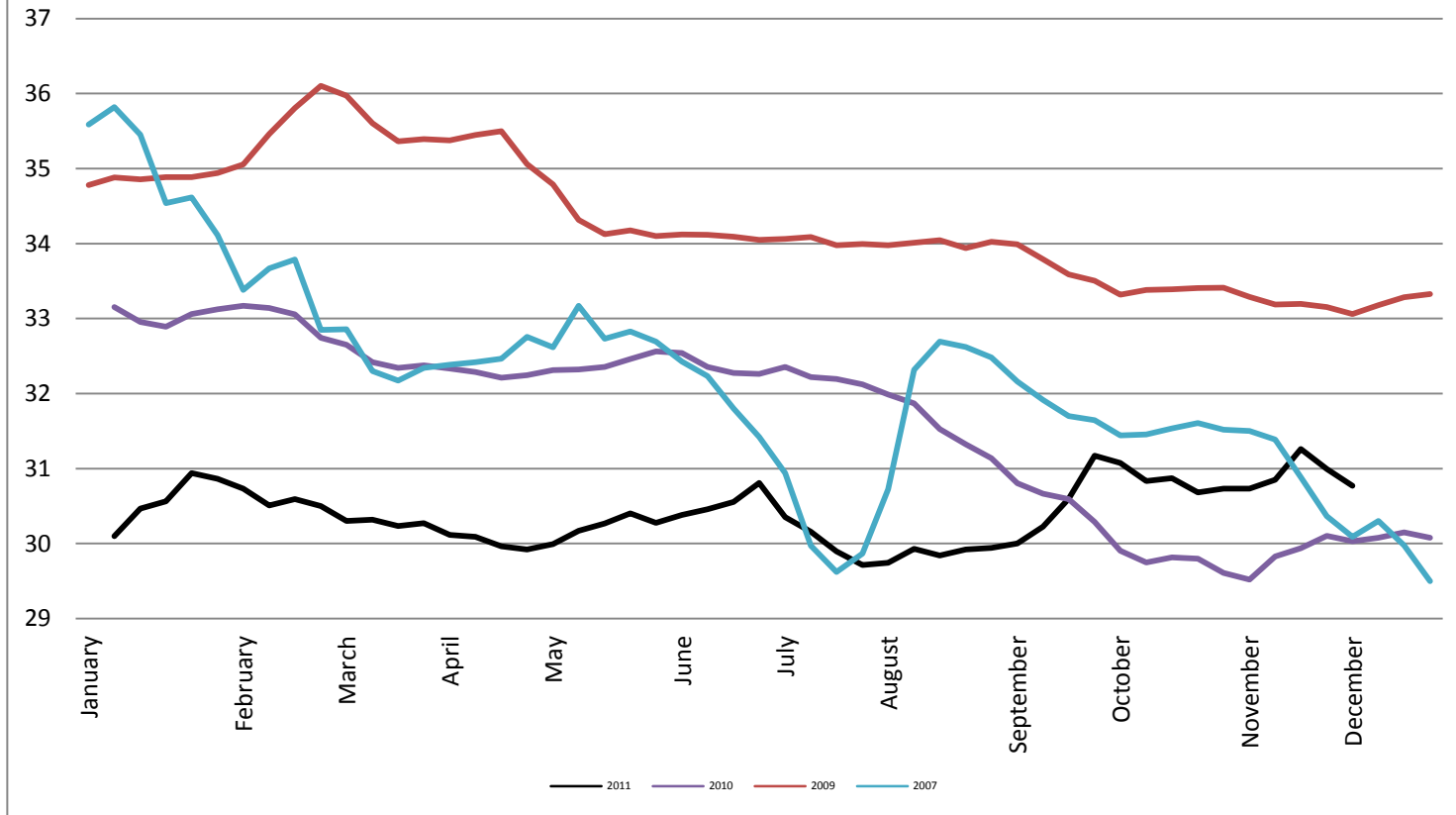
Foreign Exchange Rate - Chinese Yuan

Federal Reserve Bank of New York



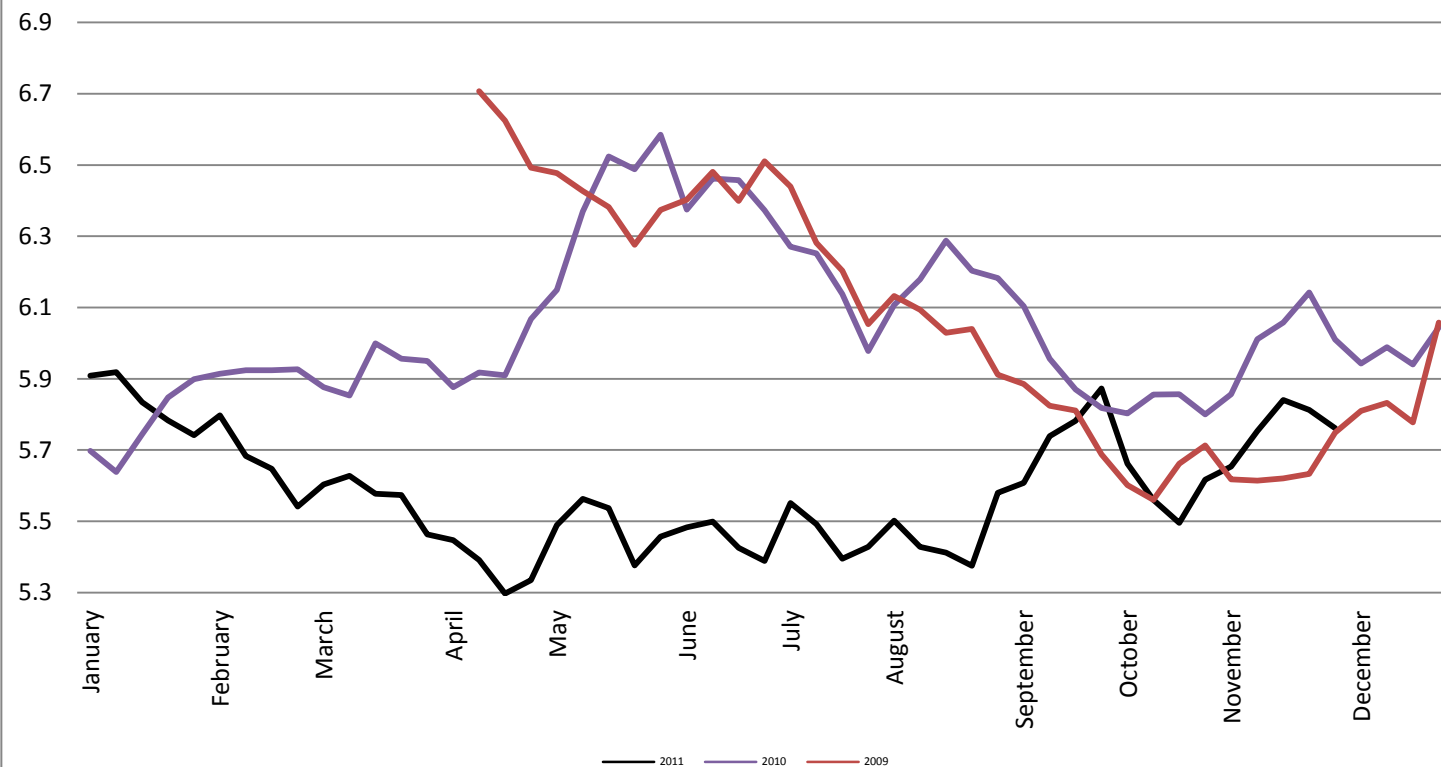
Foreign Exchange Rate

Thailand - Baht *Federal Reserve Bank of New York*

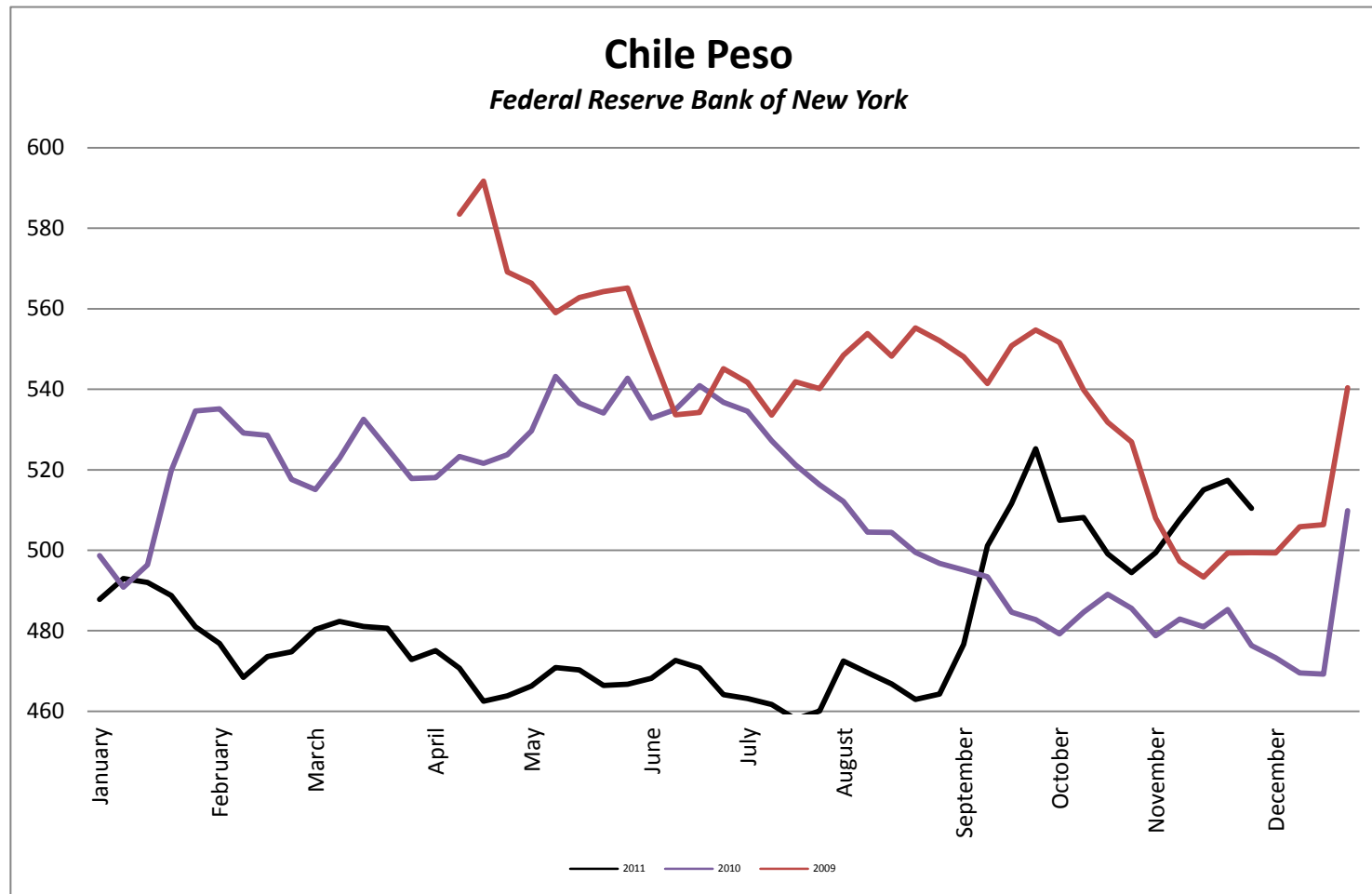


Foreign Exchange Rate

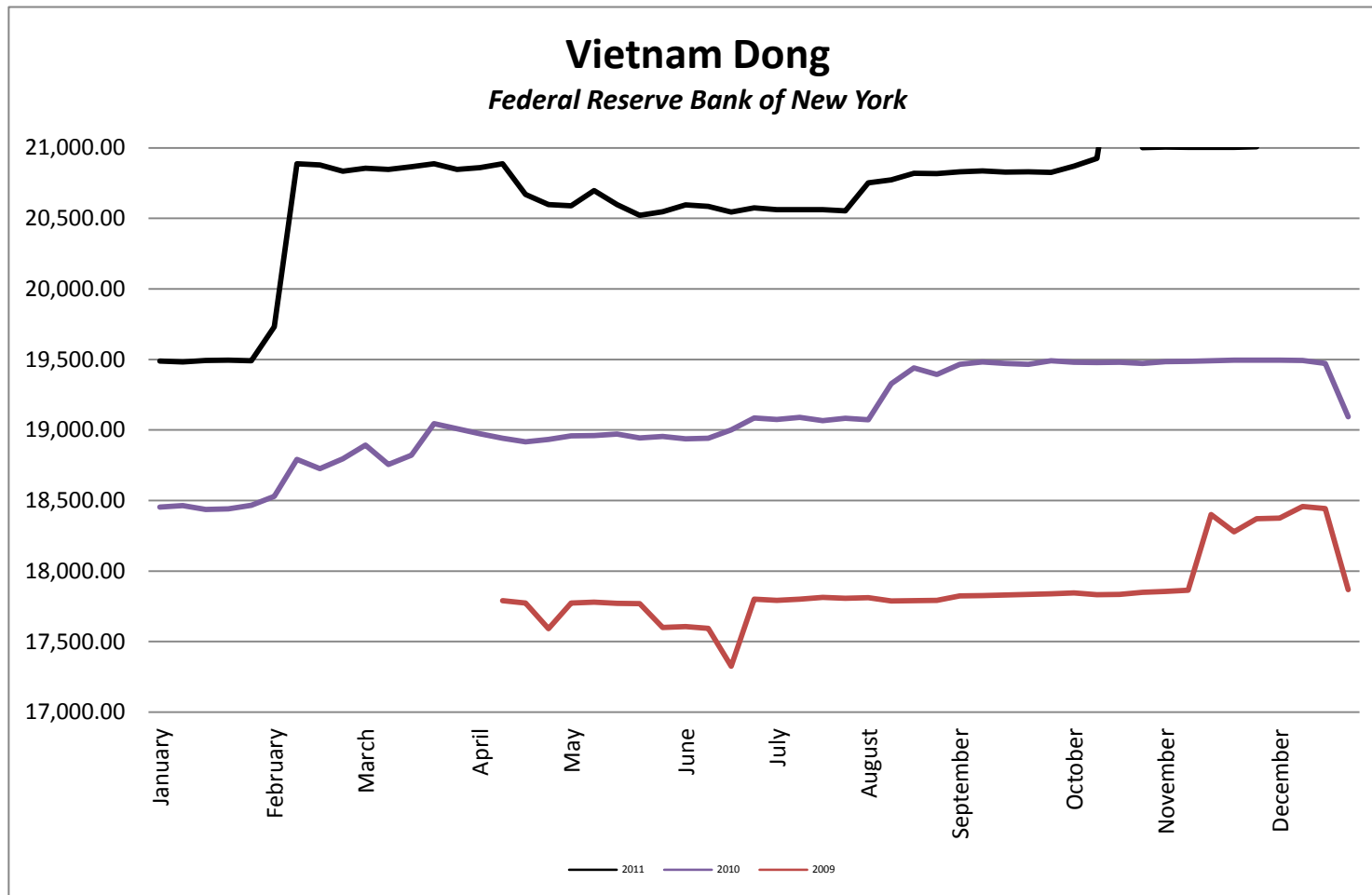
Nowegian Krone *Federal Reserve Bank of New York*



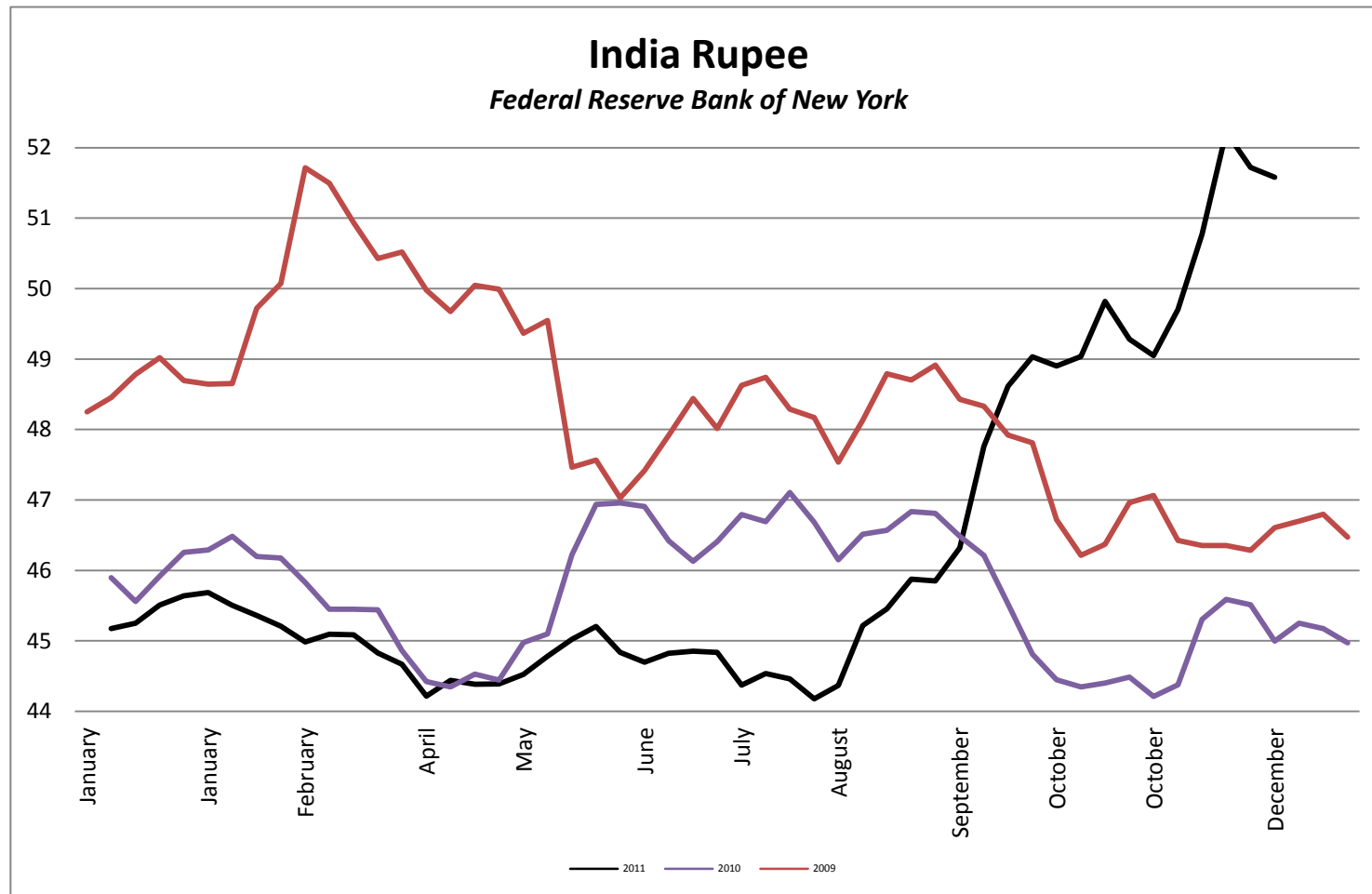
Foreign Exchange Rate



Foreign Exchange Rate



Foreign Exchange Rate



Foreign Exchange Rate

