

Turkey prices soared to a record in November and settled at \$1.18/lb. on Nov. 21, down about a penny from the record set earlier this month and compared with less than a \$1/lb. for much of the past five years. Farmers affected by the 2008 downturn are still reluctant to expand flocks, with tight supplies bringing wholesale prices on the East Coast up 26% this year. Production is still almost 8% below peak supplies in 2008, despite strong demand, reported *The Wall Street Journal*.