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As of September 2011, overall commodities markets are falling or remaining firm against last month but are still higher than same period last year. Entegra's internal inflation will trend higher earlier in the year before declining throughout the rest of FY12. This is driven by the falling markets and higher inflation towards the end of FY11. Pork and beef prices are falling but are still higher than last year. Many consumers are still taking advantage of chicken prices are below last year's levels. Expect dairy prices to fall throughout the rest of FY12 as supply is improving.

"Cost pressures on wholesale and retail food prices due to higher food commodity and energy prices, along with strengthening global food demand, have pushed inflation projections upward [from previous years]," Richard Volpe, a USDA food-inflation economist, wrote. "Price levels in 2012 will hinge significantly on several macroeconomic factors, such as weather conditions, fuel prices and the value of the U.S. dollar."

Market Indices	Sept 2011 Market Prices Compared To:		
	Last Month	6 Months Ago	Last Year
Chicken (UB Chicken Index)			
Beef (UB Beef Index)			
Pork (UB Pork Cutout Index)			
Shrimp (UB Shrimp Index)			
Milk (Propuchacer.com Milk Index)			
Cheese (Propuchacer.com Cheese Index)			
Corn (Omaha, U.S. 2 Yellow)			
Wheat (Chicago Soft Red)			
Coffee "C" Price			
Paper (Wood Pulp)			
Plastic (HDPE Injection Mold)			
Transportation (Trucking Cost for US)			



- Prices lower compared to respected time frame



- Prices neutral compared to respected time frame



- Prices higher compared to respected time frame