

WEEKLY NATIONAL CARLOT MEAT REPORT

USDA, AMS  
Livestock, Poultry & Seed Division  
Livestock, Poultry & Grain Market News  
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WEEK ENDED: January 13, 2018VOLUME 27, NO. 2

WEEKLY ESTIMATED LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

|                                  |            | CATTLE  | CALVES | HOGS      | SHEEP  |
|----------------------------------|------------|---------|--------|-----------|--------|
| MONDAY                           | 1/8 (Est)  | 118,000 | 2,000  | 463,000   | 9,000  |
| TUESDAY                          | 1/9 (Est)  | 118,000 | 2,000  | 456,000   | 8,000  |
| WEDNESDAY                        | 1/10 (Est) | 118,000 | 2,000  | 460,000   | 7,000  |
| THURSDAY                         | 1/11 (Est) | 118,000 | 2,000  | 436,000   | 8,000  |
| FRIDAY                           | 1/12 (Est) | 116,000 | 2,000  | 454,000   | 7,000  |
| SATURDAY                         | 1/13 (Est) | 23,000  |        | 181,000   |        |
| -----                            |            |         |        |           |        |
| TOTAL FOR THE WEEK :             |            | 611,000 | 10,000 | 2,450,000 | 39,000 |
| CHANGE FROM PREV WK:             |            | 70,000  | 2,000  | 320,000   | 10,000 |
| (Includes all current revisions) |            |         |        |           |        |

| REPORT PROCEDURAL GUIDELINES                                                           |
|----------------------------------------------------------------------------------------|
| > This report contains information current at the time of release.                     |
| > BPN#'s represent Defense Personnel Support Center's base price number for purchases. |
| > IMPS# represents Institutional Meat Purchasing Specs. items.                         |

NATIONAL WEEKLY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales  
Based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

|                                                                                                                                                            |                                |        |      |        |       | CHOICE<br>600-900 | SELECT<br>600-900 |        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------|------|--------|-------|-------------------|-------------------|--------|
| BPN#                                                                                                                                                       | WEEKLY COMPOSITE PRIMAL VALUES |        |      |        |       |                   |                   |        |
|                                                                                                                                                            | Primal Rib                     |        |      |        |       | 316.27            | 292.67            |        |
|                                                                                                                                                            | Primal Chuck                   |        |      |        |       | 178.92            | 178.49            |        |
|                                                                                                                                                            | Primal Round                   |        |      |        |       | 179.49            | 178.96            |        |
|                                                                                                                                                            | Primal Loin                    |        |      |        |       | 272.17            | 254.71            |        |
|                                                                                                                                                            | Primal Brisket                 |        |      |        |       | 189.11            | 189.88            |        |
|                                                                                                                                                            | Primal Short Plate             |        |      |        |       | 134.57            | 134.57            |        |
|                                                                                                                                                            | Primal Flank                   |        |      |        |       | 110.94            | 110.37            |        |
|                                                                                                                                                            | WEEKLY CUTOUT VALUE SUMMARY    |        |      |        |       |                   |                   |        |
| Date                                                                                                                                                       | Choice                         | Select | Trim | Grinds | Total | CHOICE<br>600-900 | SELECT<br>600-900 |        |
| 01/12                                                                                                                                                      | 53                             | 15     | 19   | 20     |       | 208.23            | 201.64            |        |
| 01/11                                                                                                                                                      | 73                             | 18     | 0    | 19     |       | 209.07            | 202.95            |        |
| 01/10                                                                                                                                                      | 71                             | 27     | 16   | 20     |       | 210.06            | 203.23            |        |
| 01/09                                                                                                                                                      | 70                             | 25     | 7    | 15     |       | 210.49            | 203.69            |        |
| 01/08                                                                                                                                                      | 56                             | 26     | 10   | 12     |       | 210.20            | 203.37            |        |
| U78                                                                                                                                                        | WEEKLY AVERAGE                 |        |      |        |       |                   | 209.61            | 202.98 |
|                                                                                                                                                            | CHANGE FROM PRIOR WEEK         |        |      |        |       |                   | 1.62              | 3.25   |
|                                                                                                                                                            | CHOICE/SELECT SPREAD:          |        |      |        |       |                   | 6.63              |        |
| TOTAL LOAD COUNT (Cuts, Trimmings, Grinds):                                                                                                                |                                |        |      |        |       | 571               |                   |        |
| NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES    FOB Plant basis negotiated sales<br>for delivery within 0-21 day period, including sales since last report. |                                |        |      |        |       |                   |                   |        |

CURRENT VOLUME - (one load equals 40,000 pounds)

|             |        |       |            |        |
|-------------|--------|-------|------------|--------|
| Choice Cuts | 322.77 | loads | 12,910,636 | pounds |
| Select Cuts | 110.32 | loads | 4,412,606  | pounds |
| Trimmings   | 52.00  | loads | 2,080,192  | pounds |
| Ground Beef | 85.86  | loads | 3,434,339  | pounds |

| Choice Cuts, Fat Limitations 1-6 |         |                               | (IM) = Individual Muscle |              |             |                  |        |
|----------------------------------|---------|-------------------------------|--------------------------|--------------|-------------|------------------|--------|
|                                  | IMPS/FL | Sub-Primal                    | # of Trades              | Total Pounds | Price Range | Weighted Average |        |
| U1                               | 109E    | 1 Rib, ribeye, lip-on, bn-in  | 93                       | 486,951      | 570.00      | 652.01           | 597.72 |
| U2                               | 112A    | 3 Rib, ribeye, bnls, light    | 69                       | 546,385      | 655.00      | 715.00           | 686.68 |
| U16                              | 112A    | 3 Rib, ribeye, bnls, heavy    | 124                      | 429,046      | 625.00      | 682.58           | 635.01 |
|                                  | 113C    | 1 Chuck, semi-bnls, neck/off  | 24                       | 74,777       | 211.25      | 244.25           | 222.62 |
| U3                               | 114     | 1 Chuck, shoulder clod        | 37                       | 120,802      | 196.00      | 217.00           | 203.49 |
| U81                              | 114A    | 3 Chuck, shoulder clod, trmd  | 61                       | 328,228      | 206.86      | 236.50           | 215.89 |
| U18                              | 114D    | 3 Chuck, clod, top blade      | 23                       | 52,817       | 330.00      | 355.00           | 337.38 |
| U19                              | 114E    | 3 Chuck, clod, arm roast      | 38                       | 94,100       | 280.00      | 320.00           | 299.43 |
| U20                              | 114F    | 5 Chuck, clod tender (IM)     | 36                       | 23,705       | 425.00      | 476.75           | 457.22 |
| U80                              | 116A    | 3 Chuck, roll, 1xl, neck/off  | 158                      | 689,263      | 281.00      | 316.50           | 294.39 |
| U36                              | 116B    | 1 Chuck, chuck tender (IM)    | 115                      | 442,631      | 229.00      | 261.50           | 238.40 |
| U5                               |         | 3 Chuck roll, retail ready    | 25                       | 217,066      | 305.25      | 324.00           | 314.67 |
|                                  | 116G    | 4 Chuck, flap (IM)            | 49                       | 155,611      | 556.02      | 675.00           | 593.42 |
| U7                               | 120     | 1 Brisket, deckle-off, bnls   | 119                      | 561,611      | 246.45      | 301.00           | 261.59 |
| U82                              | 120A    | 3 Brisket, point/off, bnls    | 29                       | 46,499       | 405.00      | 525.00           | 484.81 |
| U9                               | 123A    | 3 Short Plate, short rib      | 69                       | 100,056      | 480.00      | 576.00           | 522.47 |
|                                  | 130     | 4 Chuck, short rib            | 125                      | 257,473      | 323.00      | 386.75           | 370.05 |
|                                  | 160     | 1 Round, bone-in              | 17                       | 10,355       | 205.75      | 235.00           | 222.35 |
| U11                              | 161     | 1 Round, boneless             | 12                       | 13,620       | 230.25      | 244.00           | 235.19 |
| U12                              | 167A    | 4 Round, knuckle, peeled      | 154                      | 439,531      | 238.00      | 277.50           | 251.41 |
| U13                              | 168     | 1 Round, top inside round     | 65                       | 237,174      | 198.53      | 228.00           | 209.19 |
| U84                              | 168     | 3 Round, top inside round     | 118                      | 823,455      | 209.00      | 245.75           | 215.09 |
| U90                              | 169     | 5 Round, top inside, denuded  | 55                       | 229,661      | 234.13      | 296.97           | 251.10 |
|                                  | 169A    | 5 Round, top inside, cap off  | 32                       | 151,961      | 271.17      | 321.44           | 288.89 |
|                                  |         | 3 Round, top inside, side off | 7                        | 120,349      | 235.00      | 258.00           | 250.19 |
| U14                              | 170     | 1 Round, bottom gooseneck     | 13                       | 52,726       | 199.11      | 251.00           | 207.91 |
| U31                              | 171B    | 3 Round, outside round        | 142                      | 1,057,546    | 214.00      | 266.75           | 240.70 |
| U15                              | 171C    | 3 Round, eye of round (IM)    | 163                      | 698,883      | 230.00      | 271.00           | 250.60 |
| U88                              | 174     | 3 Loin, short loin, 0xl       | 63                       | 311,774      | 465.00      | 557.25           | 485.83 |
|                                  | 175     | 3 Loin, strip loin, 1xl       | 19                       | 110,689      | 427.09      | 475.75           | 443.24 |
| U32                              |         | 1 Loin, strip loin bnls. 1xl  | 11                       | 55,104       | 454.00      | 506.00           | 458.44 |
| U87                              | 180     | 3 Loin, strip, bnls, 0xl      | 154                      | 968,239      | 500.00      | 576.25           | 514.92 |
| U22                              | 184     | 1 Loin, top butt, bnls, heavy | 22                       | 41,944       | 330.00      | 350.00           | 338.85 |
| U89                              | 184     | 3 Loin, top butt, boneless    | 97                       | 339,397      | 327.00      | 378.15           | 350.12 |
|                                  | 184B    | 3 Loin, top butt, CC (IM)     | 17                       | 177,297      | 460.00      | 529.58           | 490.15 |
| U29                              | 185A    | 4 Loin, bottom sirloin, flap  | 76                       | 371,316      | 449.99      | 566.50           | 465.77 |
| U34                              | 185B    | 1 Loin, ball-tip, bnls, heavy | 53                       | 208,962      | 213.53      | 263.00           | 231.81 |
| U27                              | 185C    | 1 Loin, sirloin, tri-tip (IM) | 50                       | 263,451      | 278.00      | 326.75           | 291.83 |
|                                  | 185D    | 4 Loin, tri-tip, pld (IM)     | 29                       | 37,861       | 403.00      | 454.00           | 428.45 |
| U28                              | 189A    | 4 Loin, tndrloin, trmd, heavy | 115                      | 408,159      | 928.00      | 1097.00          | 969.71 |
| U86                              | 191A    | 4 Loin, butt tender, trimmed  | 10                       | 29,701       | 925.00      | 960.00           | 940.55 |
| U21                              | 193     | 4 Flank, flank steak (IM)     | 65                       | 133,768      | 438.38      | 483.00           | 460.68 |

| Select Cuts, Fat Limitations 1-6                                                                                                 |                           |             |                             |             |              |  |                          |                  |
|----------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------|-----------------------------|-------------|--------------|--|--------------------------|------------------|
| BPN#                                                                                                                             | IMPS/FL                   |             | Sub-Primal                  | # of Trades | Total Pounds |  | Price Range              | Weighted Average |
| U1                                                                                                                               | 109E                      | 1           | Rib, ribeye, lip-on, bn-in  | 13          | 26,721       |  | 529.00                   | 552.70           |
| U2                                                                                                                               | 112A                      | 3           | Rib, ribeye, bnls, light    | 32          | 138,597      |  | 575.00                   | 600.03           |
| U16                                                                                                                              | 112A                      | 3           | Rib, ribeye, bnls, heavy    | 46          | 108,918      |  | 570.00                   | 596.00           |
|                                                                                                                                  | 113C                      | 1           | Chuck, semi-bnls, neck/off  | 22          | 136,179      |  | 211.25                   | 216.52           |
| U3                                                                                                                               | 114                       | 1           | Chuck, shoulder clod        | 23          | 141,810      |  | 194.96                   | 201.94           |
| U81                                                                                                                              | 114A                      | 3           | Chuck, shoulder clod, trmd  | 22          | 57,523       |  | 207.00                   | 220.52           |
| U18                                                                                                                              | 114D                      | 3           | Chuck, clod, top blade      |             |              |  |                          |                  |
| U19                                                                                                                              | 114E                      | 3           | Chuck, clod, arm roast      |             |              |  |                          |                  |
| U20                                                                                                                              | 114F                      | 5           | Chuck, clod tender (IM)     | 26          | 26,230       |  | 415.00                   | 441.55           |
| U80                                                                                                                              | 116A                      | 3           | Chuck, roll, 1x1, neck/off  | 51          | 231,898      |  | 281.93                   | 290.01           |
| U36                                                                                                                              | 116B                      | 1           | Chuck, chuck tender (IM)    | 33          | 99,068       |  | 230.00                   | 238.90           |
| U5                                                                                                                               |                           | 3           | Chuck roll, retail ready    |             |              |  |                          |                  |
|                                                                                                                                  | 116G                      | 4           | Chuck, flap (IM)            | 27          | 49,367       |  | 572.00                   | 589.88           |
| U7                                                                                                                               | 120                       | 1           | Brisket, deckle-off, bnls   | 21          | 195,068      |  | 251.00                   | 274.05           |
| U82                                                                                                                              | 120A                      | 3           | Brisket, point/off, bnls    |             |              |  |                          |                  |
| U9                                                                                                                               | 123A                      | 3           | Short Plate, short rib      | 17          | 29,850       |  | 441.00                   | 486.48           |
|                                                                                                                                  | 130                       | 4           | Chuck, short rib            | 19          | 35,457       |  | 349.00                   | 364.77           |
|                                                                                                                                  | 160                       | 1           | Round, bone-in              |             |              |  |                          |                  |
| U11                                                                                                                              | 161                       | 1           | Round, boneless             |             |              |  |                          |                  |
| U12                                                                                                                              | 167A                      | 4           | Round, knuckle, peeled      | 43          | 176,754      |  | 230.00                   | 250.00           |
| U13                                                                                                                              | 168                       | 1           | Round, top inside round     | 16          | 76,622       |  | 205.00                   | 211.69           |
| U84                                                                                                                              | 168                       | 3           | Round, top inside round     | 34          | 113,681      |  | 209.99                   | 217.80           |
| U90                                                                                                                              | 169                       | 5           | Round, top inside, denuded  | 12          | 35,566       |  | 237.75                   | 251.68           |
|                                                                                                                                  | 169A                      | 5           | Round, top inside, cap off  | 8           | 36,353       |  | 283.00                   | 288.38           |
|                                                                                                                                  |                           | 3           | Round, top inside, side off |             |              |  |                          |                  |
| U14                                                                                                                              | 170                       | 1           | Round, bottom gooseneck     | 6           | 4,258        |  | 201.47                   | 211.02           |
| U31                                                                                                                              | 171B                      | 3           | Round, outside round        | 36          | 280,939      |  | 221.53                   | 232.44           |
| U15                                                                                                                              | 171C                      | 3           | Round, eye of round (IM)    | 35          | 94,138       |  | 235.81                   | 245.06           |
| U88                                                                                                                              | 174                       | 3           | Loin, short loin, 0x1       | 29          | 138,356      |  | 388.40                   | 433.03           |
|                                                                                                                                  | 175                       | 3           | Loin, strip loin, 1x1       | 14          | 404,120      |  | 346.08                   | 362.26           |
| U32                                                                                                                              |                           | 1           | Loin, strip loin bnls. 1x1  | 5           | 9,840        |  | 372.20                   | 395.47           |
| U87                                                                                                                              | 180                       | 3           | Loin, strip, bnls, 0x1      | 57          | 141,629      |  | 418.75                   | 441.92           |
| U22                                                                                                                              | 184                       | 1           | Loin, top butt, bnls, heavy | 16          | 17,258       |  | 300.00                   | 320.47           |
| U89                                                                                                                              | 184                       | 3           | Loin, top butt, boneless    | 44          | 141,896      |  | 311.50                   | 340.11           |
|                                                                                                                                  | 184B                      | 3           | Loin, top butt, CC (IM)     |             |              |  |                          |                  |
| U29                                                                                                                              | 185A                      | 4           | Loin, bottom sirloin, flap  | 27          | 137,950      |  | 430.00                   | 454.25           |
| U34                                                                                                                              | 185B                      | 1           | Loin, ball-tip, bnls, heavy | 18          | 63,198       |  | 210.00                   | 223.04           |
| U27                                                                                                                              | 185C                      | 1           | Loin, sirloin, tri-tip (IM) | 10          | 74,865       |  | 228.34                   | 252.79           |
|                                                                                                                                  | 185D                      | 4           | Loin, tri-tip, pld (IM)     | 15          | 88,346       |  | 279.90                   | 306.82           |
| U28                                                                                                                              | 189A                      | 4           | Loin, tndrloin, trmd, heavy | 35          | 161,898      |  | 910.34                   | 927.28           |
| U86                                                                                                                              | 191A                      | 4           | Loin, butt tender, trimmed  | 17          | 35,988       |  | 920.00                   | 952.45           |
| U21                                                                                                                              | 193                       | 4           | Flank, flank steak (IM)     | 14          | 15,426       |  | 435.00                   | 457.71           |
| CHOICE, SELECT & UNGRADED CUTS      Fat Limitations 1-6 (IM) = Individual Muscle                                                 |                           |             |                             |             |              |  |                          |                  |
| U8                                                                                                                               | 124                       | 4           | Rib, Back Ribs, Frozen      | 18          | 96,381       |  | 96.46                    | 104.43           |
|                                                                                                                                  | 121D                      | 4           | Plate, Inside Skirt (IM)    | 43          | 158,684      |  | 370.00                   | 386.14           |
|                                                                                                                                  | 121C                      | 4           | Plate, Outside Skirt (IM)   | 60          | 92,425       |  | 470.00                   | 500.84           |
|                                                                                                                                  | 121E                      | 6           | Outside Skirt, pld (IM)     | 20          | 29,965       |  | 688.44                   | 703.45           |
| U35                                                                                                                              |                           |             | Cap, Wedge Meat & (IM) Lean | 138         | 786,213      |  | 238.15                   | 245.14           |
|                                                                                                                                  |                           |             | Pectoral Meat               | 107         | 651,253      |  | 250.00                   | 259.91           |
| GB - STEER/HEIFER SOURCE - 10 Pound Chub Basis - Coarse and Fine Grind                                                           |                           |             |                             |             |              |  |                          |                  |
| U25                                                                                                                              | Ground Beef               | 73%         |                             | 57          | 653,069      |  | 155.00                   | 167.95           |
|                                                                                                                                  | Ground Beef               | 75%         |                             | 10          | 115,785      |  | 166.19                   | 172.95           |
| U26                                                                                                                              | Ground Beef               | 81%         |                             | 137         | 723,507      |  | 190.00                   | 202.33           |
|                                                                                                                                  | Ground Beef               | 85%         |                             |             |              |  |                          |                  |
|                                                                                                                                  | Ground Beef               | 90%         |                             |             |              |  |                          |                  |
| U23                                                                                                                              | Ground Beef               | 93%         |                             | 36          | 215,438      |  | 294.18                   | 311.88           |
| U30                                                                                                                              | Ground Beef               | Chuck 80%   |                             | 47          | 422,545      |  | 175.00                   | 209.60           |
| U33                                                                                                                              | Ground Beef               | Round 85%   |                             | 19          | 43,941       |  | 250.00                   | 270.81           |
| U37                                                                                                                              | Ground Beef               | Sirloin 90% |                             | 9           | 11,617       |  | 313.00                   | 313.00           |
| BLENDED GB - STEER/HEIFER/COW SOURCE - 10 Pound Chub Basis - Coarse & Fine Grind                                                 |                           |             |                             |             |              |  |                          |                  |
|                                                                                                                                  | Blended Ground Beef       | 73%         |                             |             |              |  |                          |                  |
|                                                                                                                                  | Blended Ground Beef       | 75%         |                             |             |              |  |                          |                  |
|                                                                                                                                  | Blended Ground Beef       | 81%         |                             | 65          | 509,595      |  | 188.89                   | 203.25           |
|                                                                                                                                  | Blended Ground Beef       | 85%         |                             |             |              |  |                          |                  |
|                                                                                                                                  | Blended Ground Beef       | 90%         |                             |             |              |  |                          |                  |
|                                                                                                                                  | Blended Ground Beef       | 93%         |                             | 15          | 74,731       |  | 297.26                   | 309.52           |
|                                                                                                                                  | Blended Ground Beef       | Chuck 80%   |                             | 4           | 15,690       |  | 199.23                   | 205.36           |
|                                                                                                                                  | Blended Ground Beef       | Round 85%   |                             | 9           | 36,533       |  | 256.79                   | 274.61           |
|                                                                                                                                  | Blended Ground Beef       | Sirloin 90% |                             |             |              |  |                          |                  |
| BEEF TRIMMINGS - STEER/HEIFER SOURCE - Fresh Combos & Frozen Boxed                                                               |                           |             |                             |             |              |  |                          |                  |
|                                                                                                                                  | Fresh 50% lean trimmings  |             |                             | 67          | 1,582,122    |  | 67.26                    | 76.49            |
|                                                                                                                                  | Frozen 50% lean trimmings |             |                             |             |              |  |                          |                  |
| FAT LIMITATIONS (FL) DESCRIPTION                                                                                                 |                           |             |                             |             |              |  |                          |                  |
| Maximum Average Fat Thickness                                                                                                    |                           |             |                             |             |              |  | Maximum Fat at any point |                  |
| 1. 3/4" (19mm)                                                                                                                   |                           |             |                             |             |              |  | 1.0"                     |                  |
| 2. 1/4" (6mm)                                                                                                                    |                           |             |                             |             |              |  | 1/2"                     |                  |
| 3. 1/8" (3mm)                                                                                                                    |                           |             |                             |             |              |  | 1/4"                     |                  |
| 4. Practically free (75% surface lean exposed)                                                                                   |                           |             |                             |             |              |  | 1/8"                     |                  |
| 5. Peeled/Denuded                                                                                                                |                           |             |                             |             |              |  | 1/8"                     |                  |
| 6. Peeled/Denuded, surface membrane removed                                                                                      |                           |             |                             |             |              |  | 1/8"                     |                  |
| Items that have no entries indicate there were trades but not reportable because they did not meet the weekly 3/70/20 guideline. |                           |             |                             |             |              |  |                          |                  |

NATIONAL/REGIONAL WEEKLY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS - Negotiated Sales

FOB Plant basis negotiated sales for delivery within 0-21 day period, including sales since last report, U.S. dollars per 100 pounds.

\*Items with no entries indicate non-reportable trades\*

CURRENT VOLUME - (one load equals 40,000 pounds)

|            |        |       |     |           |        |
|------------|--------|-------|-----|-----------|--------|
| Central    | 150.38 | loads | --- | 6,015,171 | pounds |
| National   | 223.13 | loads | --- | 8,925,148 | pounds |
| East Coast | 12.59  | loads | --- | 503,612   | pounds |
| West Coast | 8.15   | loads | --- | 326,173   | pounds |

FOB Plant - Central

|                      | BPA# | # of Trades | Total Pounds | Price Range | Weighted Average |
|----------------------|------|-------------|--------------|-------------|------------------|
| <b>Chemical Lean</b> |      |             |              |             |                  |
| Fresh 92-94%         |      | 9           | 119,700      | \$220.28    | \$223.95         |
| Frozen 92-94%        |      |             |              |             | \$222.25         |
| Fresh 90%            |      | 56          | 1,799,213    | \$211.78    | \$215.00         |
| Frozen 90%           |      |             |              |             | \$213.02         |
| Fresh 85%            |      | 60          | 2,191,788    | \$174.98    | \$186.00         |
| Frozen 85%           |      | 8           | 121,260      | \$172.50    | \$186.00         |
| Fresh 81%            |      | 7           | 266,198      | \$167.00    | \$175.00         |
| Frozen 81%           |      |             |              |             | \$167.55         |
| Fresh 75%            |      |             |              |             |                  |
| Frozen 75%           |      |             |              |             |                  |
| Fresh 73%            |      |             |              |             |                  |
| Frozen 73%           |      |             |              |             |                  |
| Fresh 65%            |      | 47          | 1,335,123    | \$94.00     | \$116.00         |
| Frozen 65%           |      | 8           | 122,220      | \$96.00     | \$102.00         |
| <b>Bull Product</b>  |      |             |              |             |                  |
| Fresh 94-96%         |      |             |              |             |                  |
| Frozen 94-96%        |      |             |              |             |                  |

FOB Plant - National

|                      |     | # of Trades | Total Pounds | Price Range | Weighted Average |
|----------------------|-----|-------------|--------------|-------------|------------------|
| <b>Chemical Lean</b> |     |             |              |             |                  |
| Fresh 92-94%         |     | 13          | 220,500      | \$220.28    | \$223.95         |
| Frozen 92-94%        |     |             |              |             | \$221.68         |
| Fresh 90%            | U6  | 70          | 2,084,996    | \$211.78    | \$218.50         |
| Frozen 90%           |     |             |              |             | \$213.39         |
| Fresh 85%            | U24 | 67          | 2,316,568    | \$174.98    | \$186.00         |
| Frozen 85%           |     | 10          | 157,980      | \$172.50    | \$186.00         |
| Fresh 81%            |     | 8           | 268,093      | \$167.00    | \$175.00         |
| Frozen 81%           |     |             |              |             | \$167.61         |
| Fresh 75%            |     | 8           | 118,350      | \$154.74    | \$165.00         |
| Frozen 75%           |     |             |              |             | \$156.98         |
| Fresh 73%            |     |             |              |             |                  |
| Frozen 73%           |     |             |              |             |                  |
| Fresh 65%            |     | 64          | 1,556,249    | \$93.43     | \$118.50         |
| Frozen 65%           |     | 8           | 122,220      | \$96.00     | \$102.00         |
| Fresh 50%            |     | 67          | 1,582,122    | \$67.26     | \$86.37          |
| Frozen 50%           |     |             |              |             | \$76.49          |
| <b>Bull Product</b>  |     |             |              |             |                  |
| Fresh 94-96%         |     |             |              |             |                  |
| Frozen 94-96%        |     |             |              |             |                  |

FOB Plant - East Coast

|                      |  | # of Trades | Total Pounds | Price Range | Weighted Average |
|----------------------|--|-------------|--------------|-------------|------------------|
| <b>Chemical Lean</b> |  |             |              |             |                  |
| Fresh 92-94%         |  | 4           | 100,800      | \$221.00    | \$221.00         |
| Frozen 92-94%        |  |             |              |             | \$221.00         |
| Fresh 90%            |  | 12          | 269,783      | \$213.00    | \$218.50         |
| Frozen 90%           |  |             |              |             | \$215.81         |
| Fresh 85%            |  |             |              |             |                  |
| Frozen 85%           |  |             |              |             |                  |
| Fresh 81%            |  |             |              |             |                  |
| Frozen 81%           |  |             |              |             |                  |
| Fresh 75%            |  |             |              |             |                  |
| Frozen 75%           |  |             |              |             |                  |
| Fresh 73%            |  |             |              |             |                  |
| Frozen 73%           |  |             |              |             |                  |
| Fresh 65%            |  |             |              |             |                  |
| Frozen 65%           |  |             |              |             |                  |
| <b>Bull Product</b>  |  |             |              |             |                  |
| Fresh 94-96%         |  |             |              |             |                  |
| Frozen 94-96%        |  |             |              |             |                  |

FOB Plant - West Coast

|                      |  | # of Trades | Total Pounds | Price Range | Weighted Average |
|----------------------|--|-------------|--------------|-------------|------------------|
| <b>Chemical Lean</b> |  |             |              |             |                  |
| Fresh 92-94%         |  |             |              |             |                  |
| Frozen 92-94%        |  |             |              |             |                  |
| Fresh 90%            |  |             |              |             |                  |
| Frozen 90%           |  |             |              |             |                  |
| Fresh 85%            |  |             |              |             |                  |
| Frozen 85%           |  |             |              |             |                  |
| Fresh 81%            |  |             |              |             |                  |
| Frozen 81%           |  |             |              |             |                  |
| Fresh 75%            |  |             |              |             |                  |
| Frozen 75%           |  |             |              |             |                  |
| Fresh 73%            |  |             |              |             |                  |
| Frozen 73%           |  |             |              |             |                  |
| Fresh 65%            |  | 15          | 179,676      | \$93.43     | \$108.00         |
| Frozen 65%           |  |             |              |             | \$100.89         |
| <b>Bull Product</b>  |  |             |              |             |                  |
| Fresh 94-96%         |  |             |              |             |                  |
| Frozen 94-96%        |  |             |              |             |                  |

Regional Breakdown:

Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TN,TX,WI.  
National - all states  
East Coast - AL,CT,DC,DE,FL,GA,MA,MD,ME,MS,NC,NH,NJ,NY,PA,RI,SC,VA, VT,WV.  
West Coast - AK,AZ,CA,HI,ID,NV,OR,UT,WA,WY.

NATIONAL WEEKLY CUTTER COW CUTOFF AND BOXED COW BEEF CUTS

USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE - Negotiated Sales

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

| Cutter 90% 350#/up        |          |          |          |
|---------------------------|----------|----------|----------|
| Current Cutout Value:     |          |          |          |
| Change from prior day:    |          |          |          |
|                           |          |          |          |
| Item                      | Price    | Value    | Change   |
| 90% lean                  | \$213.39 | \$119.16 | \$0.42   |
| 100% lean inside round    | \$283.79 | \$6.58   | (\$0.13) |
| 100% lean, flats and eyes | \$272.78 | \$6.33   | \$0.02   |
| 100% lean, S.P.B.         | \$271.80 | \$1.59   | \$0.02   |
| Chuck Tender              | \$233.73 | \$8.34   | \$0.06   |
| Knuckle                   | \$235.82 | \$8.97   | (\$0.01) |
| Tenderloin 4-7 lbs.       | \$431.22 | \$2.29   | \$0.25   |
| Tenderloin 3-4 lbs.       | \$502.20 | \$3.72   | \$0.14   |
| Ribeye Roll 4-6 lbs.      | \$267.80 | \$2.81   | \$0.02   |
| Ribeye Roll 6-8 lbs.      | \$286.12 | \$2.12   |          |
| Ribeye Roll 8up lbs.      | \$304.13 | \$2.22   | \$0.26   |
| Flank Steak               | \$303.26 | \$1.27   | (\$0.03) |
| Kidney, Edible            | \$17.67  | \$0.08   |          |
| Fat, inedible             | \$16.25  | \$0.38   |          |
| Bone                      | \$4.04   | \$0.97   | (\$0.06) |

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

|                             |       |       |     |           |        |
|-----------------------------|-------|-------|-----|-----------|--------|
| Boner/Breaker Cuts          | 29.42 | loads | --- | 1,176,695 | pounds |
| Cutter/Canner Cuts          | 2.16  | loads | --- | 86,363    | pounds |
| Boner/Breaker/Cutter/Canner | 15.51 | loads | --- | 620,598   | pounds |
| 100% Lean Items             | 21.30 | loads | --- | 852,032   | pounds |
| Frozen Cuts                 | 0.65  | loads | --- | 26,134    | pounds |

| IMPS                                            | Sub-Primal                             | # of Trades | Total Pounds | Weighted Average | Change from Prior Week |
|-------------------------------------------------|----------------------------------------|-------------|--------------|------------------|------------------------|
| <b>BONER/BREAKER</b>                            |                                        |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 6-8 lbs.             | 3           | 1,630        | \$282.49         | \$74.25                |
| 112                                             | Rib, ribeye roll, 8-10 lbs.            | 24          | 74,877       | \$295.16         | (\$6.62)               |
| 112                                             | Rib, ribeye roll, 10-up lbs.           | 126         | 239,696      | \$313.38         | (\$8.67)               |
| 112A                                            | Rib, ribeye roll-lip-on, 8-dn lbs.     | 14          | 35,034       | \$294.04         | (\$19.20)              |
| 112A                                            | Rib, ribeye roll-lip-on, 8-up lbs.     | 6           | 10,727       | \$285.79         |                        |
| 120                                             | Chuck, boneless 85%                    | 6           | 73,500       | \$188.24         | (\$11.59)              |
| 168                                             | Chuck, brisket                         | 28          | 141,029      | \$217.56         | (\$13.66)              |
| 168                                             | Round, top inside, 10-dn lbs.          | 3           | 5,954        | \$211.69         | (\$5.19)               |
| 168                                             | Round, top inside, 10-up lbs.          | 14          | 48,812       | \$218.15         | (\$8.53)               |
| 169A                                            | Round, top inside c-off, 8-10 lbs.     |             |              |                  |                        |
| 169A                                            | Round, top inside c-off, 10-14 lbs.    | 27          | 247,516      | \$272.59         | \$4.26                 |
| 169A                                            | Round, top inside c-off, 14-up lbs.    | 8           | 65,770       | \$263.60         |                        |
| 171B                                            | Round, outside round                   | 4           | 5,200        | \$270.38         | (\$1.38)               |
| 171C                                            | Round, eye of round                    | 31          | 46,250       | \$256.72         | \$6.30                 |
|                                                 | Loin, Semi-Bnls Short Loin, 13-dn lbs. |             |              |                  |                        |
|                                                 | Loin, Semi-Bnls Short Loin, 13-up lbs. |             |              |                  |                        |
| 180                                             | Loin, strip, bnls, 7-9 lbs.            | 17          | 39,989       | \$238.44         | \$2.46                 |
| 180                                             | Loin, strip, bnls, 9-up lbs.           |             |              |                  |                        |
| 182                                             | Loin, sirloin butt                     | 18          | 39,354       | \$227.22         | (\$3.53)               |
| 184                                             | Loin, top sirloin butt                 | 45          | 92,958       | \$273.69         | (\$25.37)              |
| 185A                                            | Loin, bottom sirloin butt flap, bnls.  |             |              |                  |                        |
| 191A                                            | Loin, butt tender, peeled              |             |              |                  |                        |
| <b>CUTTER/CANNER</b>                            |                                        |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 4-6 lbs.             | 3           | 20,288       | \$268.28         |                        |
| 112                                             | Rib, ribeye roll, 6-8 lbs.             | 38          | 55,075       | \$286.12         | (\$0.72)               |
| 112                                             | Rib, ribeye roll, 8-up lbs.            | 4           | 11,000       | \$304.43         | \$35.69                |
| <b>100% LEAN</b>                                |                                        |             |              |                  |                        |
|                                                 | Inside round - Combo                   | 4           | 58,040       | \$286.27         | (\$4.26)               |
|                                                 | Inside round - Boxed                   | 30          | 57,174       | \$281.28         | (\$7.22)               |
|                                                 | Outside round                          | 3           | 48,881       | \$269.91         |                        |
|                                                 | Eye of round                           | 13          | 29,728       | \$266.15         | (\$5.77)               |
|                                                 | Flats and eyes - Combo                 | 17          | 163,982      | \$274.84         | \$2.94                 |
|                                                 | Flats and eyes - Boxed                 |             |              |                  |                        |
|                                                 | Striploin                              | 76          | 328,198      | \$289.03         | (\$0.10)               |
|                                                 | S.P.B. - Combo                         | 13          | 166,029      | \$271.80         | \$0.35                 |
|                                                 | S.P.B. - Boxed                         |             |              |                  |                        |
| <b>BONER/BREAKER &amp; CUTTER/CANNER</b>        |                                        |             |              |                  |                        |
| 116B                                            | Chuck, chuck tender                    | 34          | 100,441      | \$233.73         | \$5.40                 |
| 167A                                            | Round, knuckle, peeled                 | 24          | 88,817       | \$235.82         | (\$0.73)               |
| 190                                             | Loin, tenderloin, 2-3 lbs.             | 21          | 65,206       | \$431.22         | \$46.77                |
| 190                                             | Loin, tenderloin, 3-4 lbs.             | 35          | 43,545       | \$502.20         | \$18.50                |
| 190                                             | Loin, tenderloin, 4-5 lbs.             | 95          | 122,985      | \$552.95         | \$19.58                |
| 190                                             | Loin, tenderloin, 5-up lbs.            | 45          | 32,864       | \$549.17         | \$10.41                |
| 193                                             | Flank, flank steak                     | 88          | 77,835       | \$304.22         | (\$7.22)               |
|                                                 | Flank, rough                           | 63          | 88,905       | \$255.88         | \$6.99                 |
| <b>FROZEN BONER/BREAKER</b>                     |                                        |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 6-8 lbs.             |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 8-10 lbs.            |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 10-up lbs.           |             |              |                  |                        |
| 112A                                            | Rib, ribeye roll-lip-on, 8-dn lbs.     |             |              |                  |                        |
| 112A                                            | Rib, ribeye roll-lip-on, 8-up lbs.     |             |              |                  |                        |
| 169A                                            | Round, top inside c-off, 8-10 lbs.     |             |              |                  |                        |
| 169A                                            | Round, top inside c-off, 10-14 lbs.    |             |              |                  |                        |
| 169A                                            | Round, top inside c-off, 14-up lbs.    |             |              |                  |                        |
| 180                                             | Loin, strip, bnls, 7-9 lbs.            |             |              |                  |                        |
| 180                                             | Loin, strip, bnls, 9-up lbs.           |             |              |                  |                        |
| <b>FROZEN CUTTER/CANNER</b>                     |                                        |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 4-6 lbs.             |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 6-8 lbs.             |             |              |                  |                        |
| 112                                             | Rib, ribeye roll, 8-up lbs.            |             |              |                  |                        |
| <b>FROZEN BONER/BREAKER &amp; CUTTER/CANNER</b> |                                        |             |              |                  |                        |
| 190                                             | Loin, tenderloin, 2-3 lbs.             |             |              |                  |                        |
| 190                                             | Loin, tenderloin, 3-4 lbs.             |             |              |                  |                        |
| 190                                             | Loin, tenderloin, 4-5 lbs.             |             |              |                  |                        |
| 190                                             | Loin, tenderloin, 5-up lbs.            |             |              |                  |                        |
| 193                                             | Flank, flank steak                     | 3           | 5,035        | \$288.53         | (\$4.93)               |

WEEKLY AVERAGE CARCASS PRICE EQUIVALENT INDEX VALUE (CI)

| Index     | CHOICE 600-900# | SELECT 600-900# |
|-----------|-----------------|-----------------|
| Values => | \$189.49        | \$180.72        |
| Change => | -0.43           | 1.53            |

Index Reflects the Equivalent of 208,910 head of cattle.

|                            |        |        |
|----------------------------|--------|--------|
| Carcass Equivalent Values: |        |        |
| SUPPLY (live):             | 181.36 | 170.47 |
| DEMAND (box) :             | 197.61 | 190.98 |
| Current Spread             | -16.25 | -20.50 |
| Grading % Brkdwn:          | 82.47% | 17.53% |

Weekly Equivalent Values for Outlying Beef Carcass Types

|           |        | Carcass Weights |          |          |           |          |
|-----------|--------|-----------------|----------|----------|-----------|----------|
|           |        | 400-500#        | 500-600# | 600-900# | 900-1000# | 1000#/up |
| Qty/Yld   | (1)    | -30.38          | -14.61   | -4.82    | -23.93    |          |
| Prime 1-3 | 15.78  | \$174.89        | \$190.66 | \$205.27 | \$200.45  | \$181.34 |
| Certified | 5.59   | \$164.70        | \$180.47 | \$195.08 | \$190.26  | \$171.15 |
| Choice 1  | 3.69   | \$162.80        | \$178.57 | \$193.18 | \$188.36  | \$169.25 |
| Select 1  | -6.61  | \$152.50        | \$168.27 | \$182.88 | \$178.06  | \$158.95 |
| Stdnd 1-3 | -26.69 | \$132.42        | \$148.19 | \$162.80 | \$157.98  | \$138.87 |
| Prime 4   | 3.17   | \$162.28        | \$178.05 | \$192.66 | \$187.84  | \$168.73 |
| Choice 4  | -11.15 | \$147.96        | \$163.73 | \$178.34 | \$173.52  | \$154.41 |

FOB CENTRAL U.S. BY-PRODUCT DROP VALUE (STEER)

The estimated hide and offal value from a typical slaughter steer for the week averaged 10.71 per cwt up 0.01 from last week and down -1.21 from last year.

NATIONAL WEEKLY PORK REPORT FOB Plant - Negotiated Sales

USDA ESTIMATED PORK CARCASS CUTOUP  
Based on negotiated prices and volume of pork cuts delivered within 0-14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.  
Calculations for a 205 lb Pork Carcass. 53-54% Lean, 0.65"-0.80" BF last rib

| Weekly Average Loads | Weekly Estimated Primal Outcut |       |       |       |        |       |
|----------------------|--------------------------------|-------|-------|-------|--------|-------|
|                      | Carcass                        | Loin  | Butt  | Pic   | Rib    | Ham   |
| 1/12/2018            | 79.25                          | 71.37 | 97.63 | 56.76 | 130.12 | 60.55 |
| Change:              | 0.53                           | -2.55 | -2.28 | -8.47 | 2.04   | 2.99  |

Total Load Count (Cuts, Trimmings, Processed): 1,589.05

Negotiated Weekly Pork Cuts - Negotiated Sales FOB Plant  
Current Volume - (one load equals 40,000)

|              |              |                   |
|--------------|--------------|-------------------|
| Loin         | 457.51 loads | 18,300,283 pounds |
| Butt         | 255.40 loads | 10,215,930 pounds |
| Picnic       | 211.39 loads | 8,455,786 pounds  |
| Rib          | 119.17 loads | 4,766,998 pounds  |
| Ham          | 167.23 loads | 6,689,262 pounds  |
| Belly        | 69.41 loads  | 2,776,490 pounds  |
| Trimmings    | 170.19 loads | 6,807,607 pounds  |
| Variety      | 85.91 loads  | 3,436,438 pounds  |
| Added Ingrid | 50.86 loads  | 2,034,493 pounds  |

|        |                                       | Kilopounds | Price Range    | Wtd Avg |
|--------|---------------------------------------|------------|----------------|---------|
| Loin   |                                       |            |                |         |
|        |                                       |            |                |         |
| U40    | 1/4 Trimmed Loin VAC                  | 2,582      | 72.52- 95.54   | 82.87   |
|        | 1/4 Trimmed Loin VAC, FZN             | 101        | 78.50- 85.00   | 81.01   |
|        | 1/4 Trimmed Loin Paper                | -          | -              | -       |
|        | 1/4 Trimmed Loin Paper, FZN           | -          | -              | -       |
|        | 1/4 Trimmed Loin Combo                | 1,100      | 70.50- 83.77   | 75.24   |
|        | 1/8 Trimmed Loin VAC                  | 1,459      | 75.95- 109.89  | 88.24   |
|        | 1/8 Trimmed Loin VAC, FZN             | 14         | 75.00- 85.00   | 79.32   |
|        | 1/8 Trimmed Loin Paper                | 99         | 88.62- 123.50  | 99.40   |
|        | 1/8 Trimmed Loin Paper, FZN           | 42         | 93.00- 95.50   | 93.11   |
|        | 1/8 Trimmed Loin Combo                | 431        | 73.46- 90.62   | 75.31   |
|        | Bone-in CC, Tender-in Loin VAC        | 212        | 120.00- 173.00 | 136.17  |
|        | Bone-in CC, Tender-in Loin VAC, FZN   | 3          | 95.00- 129.36  | 114.20  |
|        | Bone-in CC, Tender-in Loin Combo      | -          | -              | -       |
|        | B-in CC, Tender-in, FLON Loin         | 440        | 112.52- 165.75 | 126.94  |
|        | B-in CC, Tender-in, FLON Loin, FZN    | 20         | 95.00- 131.00  | 109.10  |
|        | Bnls CC Strap-on                      | 3,407      | 103.00- 153.62 | 114.75  |
| U55    | Bnls CC Strap-on, FZN                 | 54         | 99.00- 125.00  | 117.04  |
|        | Bnls CC Strap-off                     | 1,604      | 122.00- 173.00 | 137.23  |
|        | Bnls CC Strap-off, FZN                | 73         | 119.40- 159.20 | 123.37  |
|        | Bnls CC Strap-on, 1/2 cut             | 44         | 120.00- 145.00 | 126.92  |
|        | Bnls CC Strap-on, 1/2 cut, FZN        | -          | -              | -       |
|        | Bnls CC Strap-off, 1/2 cut            | 384        | 141.00- 175.00 | 152.01  |
|        | Bnls CC Strap-off, 1/2 cut, FZN       | 6          | 105.00- 110.00 | 107.38  |
|        | Whole Bnls Strap-on                   | -          | -              | -       |
|        | Boneless Sirloin                      | 1,296      | 96.00- 120.50  | 102.79  |
|        | Boneless Sirloin, FZN                 | 80         | 95.00- 105.00  | 100.50  |
| U60    | Boneless Sirloin, Combo               | 115        | 95.99- 107.62  | 97.32   |
|        | Bone-in Sirloin                       | 1,771      | 55.00- 94.00   | 72.69   |
|        | Bone-in Sirloin, FZN                  | 85         | 63.00- 68.00   | 65.43   |
|        | Blade Ends                            | 189        | 57.00- 92.00   | 73.32   |
|        | Blade Ends, FZN                       | 157        | 58.20- 65.00   | 62.41   |
|        | Tenderloin                            | 443        | 174.09- 244.00 | 209.30  |
|        | Tenderloin, FZN                       | 17         | 205.00- 219.44 | 205.89  |
|        | Tenderloin, 1 pc vac                  | -          | -              | -       |
|        | Tenderloin, 1 pc vac, FZN             | -          | -              | -       |
|        | Butt Tender                           | -          | -              | -       |
| U64    | Butt Tender, FZN                      | -          | -              | -       |
|        | Backribs 2.0#/up                      | 703        | 195.00- 224.00 | 209.16  |
|        | Backribs 2.0#/up, FZN                 | 51         | 176.50- 210.00 | 201.96  |
|        | Backribs 2.0#/up 1 Pc Vac             | 294        | 209.99- 262.62 | 223.25  |
|        | Backribs 2.0#/up 1 Pc Vac, FZN        | 955        | 203.50- 235.00 | 213.26  |
|        | Riblets                               | -          | -              | -       |
|        | Riblets, FZN                          | 11         | 74.06- 105.69  | 95.43   |
|        |                                       |            |                |         |
|        |                                       |            |                |         |
|        |                                       |            |                |         |
| Butt   |                                       |            |                |         |
|        |                                       |            |                |         |
| U42    | 1/4 Trim Butt VAC                     | 5,073      | 93.98- 137.75  | 109.96  |
|        | 1/4 Trim Butt VAC, FZN                | 180        | 84.00- 123.24  | 104.53  |
|        | 1/4 Trim Butt Paper                   | 118        | 114.62- 144.62 | 126.73  |
|        | 1/4 Trim Butt Paper, FZN              | -          | -              | -       |
|        | 1/4 Trim Butt Combo                   | 42         | 105.27- 120.62 | 111.41  |
|        | 1/4 Trim Butt 1 Pc VAC                | 130        | 111.00- 151.00 | 121.59  |
|        | 1/4 Trim Butt 1 Pc VAC, FZN           | 44         | 93.25- 114.00  | 95.52   |
|        | 1/8 Trim Butt Vac                     | 71         | 110.00- 146.25 | 123.68  |
|        | 1/8 Trim Butt Vac, FZN                | -          | -              | -       |
|        | 1/8 Trim Butt Paper                   | 33         | 129.50- 156.25 | 138.84  |
|        | 1/8 Trim Butt Paper, FZN              | -          | -              | -       |
|        | 1/8 Trim Butt Combo                   | -          | -              | -       |
|        | 1/8 Trim Butt 1 Pc VAC                | 327        | 105.04- 128.54 | 106.17  |
|        | 1/8 Trim Butt 1 Pc VAC, FZN           | -          | -              | -       |
|        | 1/4 Trim Steak Ready Butt Vac         | 88         | 118.47- 133.00 | 125.70  |
|        | 1/4 Trim Steak Ready Butt Vac, FZN    | 5          | 95.00- 106.00  | 99.20   |
|        | 1/4 Trim Steak Ready Butt 1 Pc Vac    | 41         | 128.82- 133.82 | 130.67  |
|        | 1/4 Trim Steak Ready Butt 1 Pc Vac, F | -          | -              | -       |
|        | 1/8 Trim Steak Ready Butt Vac         | 38         | 109.03- 139.00 | 132.81  |
|        | 1/8 Trim Steak Ready Butt Vac, FZN    | 6          | 95.00- 114.25  | 106.22  |
|        | 1/8 Trim Steak Ready Butt 1 Pc Vac    | 462        | 117.87- 155.00 | 135.10  |
|        | 1/8 Trim Steak Ready Butt 1 Pc Vac, F | 34         | 95.00- 114.00  | 108.58  |
|        | 1/4 Trim Bnls Butt VAC                | 2,723      | 110.72- 149.00 | 129.44  |
|        | 1/4 Trim Bnls Butt VAC, FZN           | 107        | 114.00- 150.72 | 122.42  |
|        | 1/4 Trim Bnls Butt Poly               | 31         | 124.62- 170.00 | 143.22  |
|        | 1/4 Trim Bnls Butt Poly, FZN          | 430        | 110.00- 143.84 | 117.05  |
|        | 1/4 Trim Bnls Butt Combo              | 119        | 120.80- 138.19 | 127.26  |
|        | 1/4 Trim Bnls Butt 1 Pc VAC           | 10         | 138.00- 170.62 | 142.87  |
|        | 1/4 Trim Bnls Butt 1 Pc Vac, FZN      | -          | -              | -       |
|        | Bnls CT Butt 1 Pc VAC                 | 41         | 165.00- 202.62 | 178.34  |
|        | Bnls CT Butt 1 Pc VAC, FZN            | 52         | 165.00- 212.92 | 169.83  |
| Picnic |                                       |            |                |         |
|        |                                       |            |                |         |
| U50    | RS Smoker Trim Picnic Combo           | 139        | 59.17- 83.16   | 61.82   |
|        | SS Smoker Trim Picnic VAC             | 2,709      | 59.17- 108.97  | 68.29   |
|        | SS Smoker Trim Picnic VAC, FZN        | -          | -              | -       |
|        | SS Smoker Trim Picnic Paper/Poly      | 112        | 68.62- 110.70  | 88.28   |
|        | SS Smoker Trim Picnic Paper/Poly, FZN | -          | -              | -       |
|        | SS Smoker Trim Picnic Combo           | 556        | 60.00- 80.00   | 68.45   |
|        | SS Smoker Trim Picnic 1 Pc Vac        | 740        | 67.00- 111.62  | 85.90   |
|        | SS Smoker Trim Picnic 1 Pc Vac, FZN   | -          | -              | -       |
|        | Picnic Cushion Meat Vac               | 2,951      | 92.09- 144.00  | 107.98  |
|        | Picnic Cushion Meat Vac, FZN          | 12         | 110.00- 113.95 | 111.83  |
|        | Picnic Cushion Meat Poly              | 138        | 95.87- 126.48  | 103.18  |
|        | Picnic Cushion Meat Poly, FZN         | 613        | 96.72- 123.94  | 104.33  |
|        | Picnic Cushion Meat Combo             | 442        | 91.41- 121.00  | 100.14  |

|          | Rounds                              | Price Range | Wtd Avg        |
|----------|-------------------------------------|-------------|----------------|
| Sparerib |                                     |             |                |
|          |                                     |             |                |
| U44      | Tmrd Sparerib - LGT                 | 907         | 126.00- 162.50 |
|          | Tmrd Sparerib - LGT, FZN            | 37          | 99.00- 146.00  |
|          | Tmrd Sparerib - LGT, Poly           | 36          | 144.25- 173.50 |
|          | Tmrd Sparerib - LGT, Poly, FZN      | 26          | 126.74- 160.00 |
|          | Tmrd Sparerib - LGT Combo           | 14          | 135.00- 136.00 |
|          | Tmrd Sparerib - LGT, 1 PC VAC       | 22          | 142.49- 166.32 |
|          | Tmrd Sparerib - LGT, 1 PC VAC, FZN  | 60          | 131.35- 166.00 |
| U45      | Tmrd Sparerib - MED                 | 1,592       | 128.00- 153.87 |
|          | Tmrd Sparerib - MED, FZN            | 132         | 126.00- 151.06 |
|          | Tmrd Sparerib - MED, Poly           | 82          | 141.62- 159.62 |
|          | Tmrd Sparerib - MED, Poly, FZN      | 6           | 125.59- 136.23 |
|          | Tmrd Sparerib - Med Combo           | 26          | 117.00- 136.00 |
|          | Tmrd Sparerib - MED, 1 PC VAC       | 33          | 135.00- 168.62 |
|          | Tmrd Sparerib - MED, 1 PC VAC, FZN  | 309         | 127.00- 141.00 |
| U67      | St Louis Spareribs, VAC             | 346         | 163.12- 252.00 |
|          | St Louis Spareribs, VAC, FZN        | 134         | 123.00- 231.00 |
|          | St Louis Spareribs, POLY            | 12          | 212.54- 224.06 |
|          | St Louis Spareribs, POLY, FZN       | 697         | 160.00- 280.25 |
|          | St Louis Spareribs, Combo           | -           | -              |
|          | BBQ Style Spareribs, VAC            | 280         | 154.72- 186.62 |
|          | BBQ Style Spareribs, VAC, FZN       | -           | -              |
|          | BBQ Style Spareribs, Poly           | -           | -              |
|          | BBQ Style Spareribs, Poly, FZN      | -           | -              |
|          | BBQ Style Spareribs, Combo          | -           | -              |
| Ham      |                                     |             |                |
|          |                                     |             |                |
| U46      | 17/cn Ham Combo                     | -           | -              |
|          | 17-20# Tmrd Selected Ham            | 69          | 58.14- 67.00   |
| U62      | 20-23# Tmrd Selected Ham            | 532         | 57.06- 77.62   |
|          | 23-27# Tmrd Selected Ham            | 3,495       | 54.35- 76.00   |
|          | 17-20 Ham Boxed                     | 4           | 89.00- 95.00   |
|          | 17-20 Ham Boxed, FZN                | -           | -              |
|          | 20-23 Ham Boxed                     | 66          | 80.62- 100.62  |
|          | 20-23 Ham Boxed, FZN                | -           | -              |
|          | 23-27 Ham Boxed                     | 49          | 71.00- 102.85  |
|          | 23-27 Ham Boxed, FZN                | -           | -              |
|          | 27 & up Bone In Hams Combo          | -           | -              |
|          | 17-20 Boxed Vac Pack                | 25          | 81.15- 120.00  |
|          | 17-20 Boxed Vac Pack, FZN           | -           | -              |
|          | 20-23 Hams Sknd/Defatted Boxed      | 3           | 85.62- 96.62   |
|          | 20-23 Hams Sknd/Defatted Boxed, FZN | -           | -              |
|          | Collared Ham Combo                  | -           | -              |
|          | Collared Ham Boxed                  | 84          | 84.00- 99.00   |
|          | Collared Ham Boxed, FZN             | -           | -              |
|          | 3 Muscle Ham to Blue                | 102         | 96.40- 131.50  |
|          | 4 Muscle Ham to Blue                | 145         | 116.00- 129.50 |
|          | 5 Muscle Ham to Blue                | -           | -              |
|          | 3 Muscle Ham to Blue Boxed          | -           | -              |
|          | 4 Muscle Ham to Blue Boxed          | 19          | 139.00- 170.00 |
|          | 5 Muscle Ham to Blue Boxed          | -           | -              |
|          | Roll Out Ham                        | 62          | 86.68- 131.00  |
|          | Rollout Ham Bnls Boxed              | 110         | 108.00- 139.50 |
|          | Roll Out Hams Rolled & Tied         | -           | -              |
|          | Roll Out Ham Rolled Tied Boxed      | 16          | 128.10- 179.62 |
|          | 2pc                                 | -           | -              |
|          | 2PC Boxed                           | -           | -              |
|          | 2PC Boxed, FZN                      | -           | -              |
|          | Insides                             | 461         | 112.00- 140.00 |
|          | Outsides                            | 331         | 106.84- 141.78 |
|          | Knuckles                            | 655         | 103.50- 125.00 |
|          | Lite Butt                           | 32          | 75.42- 118.06  |
|          | Insides (RED) Combo                 | 80          | 113.00- 151.00 |
|          | Outsides (RED) Combo                | 66          | 113.00- 135.42 |
|          | Knuckles (RED) Combo                | 103         | 107.21- 143.42 |
|          | Lite Butt (RED) Combo               | -           | -              |
|          | Inner Shank                         | 83          | 80.66- 108.00  |
|          | Outer Shank                         | 53          | 78.00- 88.05   |
|          | Insides Boxed                       | -           | -              |
|          | Outsides Boxed                      | -           | -              |
|          | Knuckles Boxed                      | -           | -              |
|          | Lite Butt Boxed                     | -           | -              |
|          | Inner Shank Boxed                   | 4           | 102.00- 112.00 |
|          | Outer Shank Boxed                   | 6           | 117.10- 121.48 |
|          | Shanks Bone In                      | -           | -              |
|          | Shanks Bone In Boxed                | 6           | 89.00- 159.25  |
|          | Shanks Bone In Boxed, FZN           | 10          | 70.00- 142.00  |

|       |                                 |       |                |
|-------|---------------------------------|-------|----------------|
| Belly |                                 |       |                |
|       |                                 |       |                |
|       | Derind Belly 7-9#               | -     | -              |
|       | Derind Belly 9-13#              | 351   | 135.92- 189.00 |
|       | Derind Belly 13-17#             | 1,404 | 140.00- 180.00 |
|       | Derind Belly 17-19#             | 122   | 140.00- 148.00 |
|       | Derind Belly 7-9# Boxed         | 14    | 180.56- 250.16 |
|       | Derind Belly 7-9# Boxed, FZN    | 31    | 140.00- 150.00 |
|       | Derind Belly 9-13# Boxed        | 98    | 150.50- 240.00 |
|       | Derind Belly 9-13# Boxed, FZN   | 38    | 137.50- 191.70 |
|       | Derind Belly 13-17# Boxed       | -     | -              |
|       | Derind Belly 13-17# Boxed, FZN  | -     | -              |
|       | Derind Belly 17-19# Boxed       | -     | -              |
|       | Derind Belly 17-19# Boxed, FZN  | -     | -              |
|       | Skin-on Belly 8-10#             | -     | -              |
|       | Skin-on Belly 10-12#            | -     | -              |
| U48   | Skin-on Belly 12-14#            | 16    | 127.00- 140.50 |
|       | Skin-on Belly 14-16#            | 43    | 122.48- 140.00 |
| U49   | Skin-on Belly 16-18#            | 41    | 132.00- 140.00 |
|       | Skin-on Belly 18-20#            | -     | -              |
|       | Skin-on Belly 20-25#            | -     | -              |
|       | Skin-on Belly 8-10# Boxed       | -     | -              |
|       | Skin-on Belly 8-10# Boxed, FZN  | -     | -              |
|       | Skin-on Belly 10-12# Boxed      | 515   | 133.91- 225.62 |
|       | Skin-on Belly 10-12# Boxed, FZN | 10    | 175.35- 205.20 |
|       | Skin-on Belly 12-14# Boxed      | 51    | 144.44- 207.85 |
|       | Skin-on Belly 12-14# Boxed, FZN | -     | -              |
|       | Skin On Belly 14-16# Boxed      | 24    | 156.00- 201.35 |
|       | Skin On Belly 14-16# Boxed, FZN | 7     | 191.03- 202.94 |
|       | Skin On Belly 16-18# Boxed      | -     | -              |
|       | Skin On Belly 16-18# Boxed, FZN | -     | -              |

NATIONAL WEEKLY PORK REPORT FOB Plant - Negotiated Sales

|                                       | Pounds | Price Range    | Wtd Avg |
|---------------------------------------|--------|----------------|---------|
| <b>Jowl</b>                           |        |                |         |
| Skinned Combo                         | 130    | 45.00- 53.45   | 47.47   |
| Skinned Boxed                         | 77     | 47.50- 105.00  | 62.78   |
| Skinned Boxed, FZN                    | 212    | 42.55- 77.36   | 59.48   |
| Skin On Combo                         | -      | -              | -       |
| Skin-On Boxed                         | -      | -              | -       |
| Skin-On Boxed, FZN                    | -      | -              | -       |
| <b>Trim</b>                           |        |                |         |
| 42% Trim Combo                        | 1,346  | 23.90- 37.25   | 27.05   |
| 65% Trim Combo                        | -      | -              | -       |
| 72% Trim Combo                        | 1,861  | 61.82- 97.75   | 69.89   |
| 85% Trim Combo                        | -      | -              | -       |
| 42% Trim Boxed                        | 108    | 27.00- 82.00   | 40.51   |
| 42% Trim Boxed, FZN                   | 247    | 29.00- 87.50   | 35.60   |
| 65% Trim Boxed                        | -      | -              | -       |
| 72% Trim Boxed                        | 177    | 71.00- 128.50  | 83.50   |
| 72% Trim Boxed, FZN                   | 166    | 70.00- 103.00  | 75.96   |
| 85% Trim Boxed                        | -      | -              | -       |
| Picnic Meat Combo Cushion Out         | 1,613  | 82.26- 114.49  | 88.18   |
| Picnic Meat Boxed Cushion Out         | 339    | 92.03- 129.00  | 102.81  |
| Picnic Meat Boxed Cushion Out, FZN    | 134    | 94.00- 105.94  | 94.87   |
| Picnic Meat Combo Cushion In          | 76     | 101.00- 138.50 | 105.10  |
| Picnic Meat Boxed Cushion In          | 110    | 102.86- 120.50 | 110.05  |
| Picnic Meat Boxed Cushion In, FZN     | 38     | 107.00- 110.00 | 108.62  |
| Trim w/Trace Combo                    | 186    | 23.00- 33.12   | 25.89   |
| Trim w/Trace Boxed                    | -      | -              | -       |
| Trim w/Trace Boxed, FZN               | -      | -              | -       |
| Blade Meat Combo                      | -      | -              | -       |
| Blade Meat Boxed                      | 55     | 95.85- 109.70  | 101.77  |
| Blade Meat Boxed, FZN                 | 79     | 96.00- 101.99  | 98.57   |
| 72% Ham Trim Combo                    | 77     | 63.00- 73.80   | 71.61   |
| 72% Ham Trim Boxed                    | 7      | 72.41- 91.19   | 83.32   |
| 90% Ham Trim Combo                    | 176    | 82.00- 102.00  | 96.06   |
| <b>Variety</b>                        |        |                |         |
| Untrimmed Neckbones Gas               | 34     | 57.00- 118.00  | 78.12   |
| Untrimmed Neckbones Gas, FZN          | -      | -              | -       |
| Trimmed Neckbones Gas                 | 372    | 36.00- 74.00   | 47.31   |
| Trimmed Neckbones Gas, FZN            | 7      | 40.25- 66.00   | 56.82   |
| Trimmed Neckbones Poly                | 394    | 34.82- 92.44   | 47.70   |
| Trimmed Neckbones Poly, FZN           | 241    | 30.00- 55.01   | 38.74   |
| Untrimmed Neckbones Poly              | 270    | 39.00- 104.50  | 85.54   |
| Untrimmed Neckbones Poly, FZN         | 103    | 35.00- 88.00   | 39.77   |
| Trimmed Neckbones Combo               | 32     | 30.00- 44.62   | 38.65   |
| Untrimmed Neckbones Combo             | 163    | 30.00- 45.00   | 33.33   |
| Breast Bones Poly                     | -      | -              | -       |
| Breast Bones Poly, FZN                | 166    | 48.00- 67.51   | 51.84   |
| Brisket Bones, Full Out, 10#          | -      | -              | -       |
| Brisket Bones, Full Out, 10#, FZN     | -      | -              | -       |
| Brisket Bones, Full Out, 30#          | 18     | 55.50- 100.00  | 97.84   |
| Brisket Bones, Full Out, 30#, FZN     | 170    | 46.00- 92.03   | 84.53   |
| Brisket Bones, Full Out, Combo        | 6      | 95.00- 98.00   | 96.00   |
| Tails, Poly                           | 8      | 60.00- 95.50   | 66.30   |
| Tails, Poly, FZN                      | 263    | 42.50- 85.94   | 69.39   |
| Tails, Gas                            | 5      | 56.00- 59.00   | 57.29   |
| Tails, Gas, FZN                       | -      | -              | -       |
| Tails, Combo                          | 45     | 46.00- 92.62   | 66.78   |
| Front Feet, Poly                      | 147    | 90.00- 151.00  | 137.04  |
| Front Feet, Poly, FZN                 | 352    | 88.97- 146.00  | 109.56  |
| Front Feet, Combo                     | -      | -              | -       |
| Front Feet, Gas                       | -      | -              | -       |
| Front Feet, Gas, FZN                  | -      | -              | -       |
| Hind Feet, Poly                       | 11     | 119.50- 123.50 | 121.91  |
| Hind Feet, Poly, FZN                  | 396    | 74.00- 108.62  | 83.04   |
| Hind Feet, Combo                      | 30     | 61.00- 82.00   | 62.17   |
| Hocks, Picnic, Poly                   | 23     | 59.00- 75.00   | 67.11   |
| Hocks, Picnic, Poly, FZN              | 89     | 68.00- 80.62   | 73.08   |
| Hocks, Picnic, Gas                    | -      | -              | -       |
| Hocks, Picnic, Gas, FZN               | -      | -              | -       |
| Hocks, Picnic, Combo                  | 23     | 53.29- 65.06   | 60.58   |
| Front Feet, Split, Gas                | 6      | 116.00- 129.75 | 125.65  |
| Front Feet, Split, Gas, FZN           | -      | -              | -       |
| Front Feet, Split, Poly               | -      | -              | -       |
| Front Feet, Split, Poly, FZN          | 55     | 114.36- 137.00 | 122.30  |
| <b>AI (Added Ingreds)</b>             |        |                |         |
| AI 1/4 Trimmed Loin VAC               | -      | -              | -       |
| AI 1/4 Trimmed Loin VAC, FZN          | -      | -              | -       |
| AI 1/8 Trimmed Loin VAC               | 236    | 75.00- 103.05  | 85.58   |
| AI 1/8 Trimmed Loin VAC, FZN          | -      | -              | -       |
| AI Bone-in CC, Tender-in Loin, VAC    | 24     | 137.50- 148.00 | 143.44  |
| AI Bone-in CC, Tender-in Loin, VAC, F | -      | -              | -       |
| AI Bnls CC Strap On                   | 212    | 114.25- 157.00 | 120.25  |
| AI Bnls CC Strap On, FZN              | -      | -              | -       |
| AI Bnls CC Strap Off                  | 142    | 131.00- 159.00 | 139.52  |
| AI Bnls CC Strap Off, FZN             | -      | -              | -       |
| AI Bnls CC Strap-on, 1/2 cut          | 9      | 137.00- 145.00 | 142.81  |
| AI Bnls CC Strap-on, 1/2 cut, FZN     | -      | -              | -       |
| AI Bnls CC Strap-off, 1/2 cut         | 88     | 136.00- 155.25 | 141.53  |
| AI Bnls CC Strap-off, 1/2 cut, FZN    | -      | -              | -       |
| AI Boneless Sirloin                   | 466    | 95.25- 123.00  | 104.70  |
| AI Boneless Sirloin, FZN              | -      | -              | -       |
| AI Bone-in Sirloin                    | 131    | 69.00- 80.00   | 70.80   |
| AI Bone-in Sirloin, FZN               | -      | -              | -       |
| AI Blade Ends                         | -      | -              | -       |
| AI Blade Ends, FZN                    | -      | -              | -       |
| AI Tenderloin                         | 19     | 202.42- 250.00 | 222.03  |
| AI Tenderloin, FZN                    | -      | -              | -       |
| AI Tenderloin, 1 pc vac               | 48     | 155.00- 259.00 | 192.97  |
| AI Tenderloin, 1 pc vac, FZN          | -      | -              | -       |
| AI Backribs 2.0#/up                   | 28     | 201.85- 234.85 | 219.59  |
| AI Backribs 2.0#/up, FZN              | -      | -              | -       |
| AI Backribs 2.0#/up 1 Pc Vac          | -      | -              | -       |
| AI Backribs 2.0#/up 1 Pc Vac, FZN     | 51     | 217.00- 248.50 | 219.85  |
| AI SS Smoker Trim Picnic VAC          | 252    | 59.00- 100.00  | 60.13   |
| AI SS Smoker Trim Picnic VAC, FZN     | -      | -              | -       |
| AI SS Smoker Trim Picnic 1 Pc Vac     | 12     | 72.75- 101.00  | 89.41   |
| AI SS Smoker Trim Picnic 1 Pc Vac, FZ | -      | -              | -       |
| AI Picnic Cushion Meat Vac            | -      | -              | -       |
| AI Picnic Cushion Meat Vac, FZN       | -      | -              | -       |
| AI 1/4 Trim Butt VAC                  | 77     | 84.50- 124.00  | 96.94   |
| AI 1/4 Trim Butt VAC, FZN             | -      | -              | -       |
| AI 1/4 Trim Butt 1 Pc VAC             | -      | -              | -       |
| AI 1/4 Trim Butt 1 Pc VAC, FZN        | -      | -              | -       |
| AI 1/8 Trim Steak Ready Butt Vac      | -      | -              | -       |
| AI 1/8 Trim Steak Ready Butt Vac, FZN | -      | -              | -       |
| AI 1/8 Trim Steak Ready Butt 1 Pc Vac | 11     | 92.00- 141.00  | 127.45  |
| AI 1/8 Trim Steak Ready Butt 1 Pc Vac | -      | -              | -       |
| AI 1/4 Trim Bnls Butt VAC             | -      | -              | -       |
| AI 1/4 Trim Bnls Butt VAC, FZN        | -      | -              | -       |
| AI Tmnd Sparerib - LGT                | 12     | 138.00- 166.00 | 145.71  |
| AI Tmnd Sparerib - LGT, FZN           | -      | -              | -       |
| AI Tmnd Sparerib - LGT, 1 PC VAC      | -      | -              | -       |
| AI Tmnd Sparerib - LGT, 1 PC VAC, FZN | -      | -              | -       |
| AI Tmnd Sparerib - MED                | 167    | 129.25- 143.00 | 133.61  |
| AI Tmnd Sparerib - MED, FZN           | -      | -              | -       |
| AI Tmnd Sparerib - MED, 1 PC VAC      | -      | -              | -       |
| AI Tmnd Sparerib - MED, 1 PC VAC, FZN | 25     | 143.75- 154.50 | 153.07  |

NATIONAL WEEKLY PORK REPORT FOB Omaha - Negotiated Sales

**USDA ESTIMATED PORK CARCASS CUTOUP**  
Based on negotiated prices and volume of pork cuts delivered within 0-14 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.  
Calculations for a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

| Weekly Average Loads | Weekly Estimated Carcass | Weekly Estimated Loin | Weekly Estimated Primal Butts | Weekly Estimated Pic | Weekly Estimated Rib | Weekly Estimated Ham | Weekly Estimated Belly |
|----------------------|--------------------------|-----------------------|-------------------------------|----------------------|----------------------|----------------------|------------------------|
| 1/12/2018            | 78.16                    | 70.76                 | 96.71                         | 55.61                | 129.52               | 59.17                | 125.89                 |
| Change:              | 0.49                     | -2.48                 | -2.52                         | -8.19                | 1.93                 | 2.78                 | 11.72                  |

Total Load Count (Cuts, Trimmings, Processed) : 1,587.86

Negotiated Weekly Pork Cuts - Negotiated Sales FOB Omaha  
Current Volume - (one load equals 40,000)

|              |              |                   |
|--------------|--------------|-------------------|
| Loin         | 457.51 loads | 18,300,283 pounds |
| Butt         | 255.40 loads | 10,215,930 pounds |
| Picnic       | 211.39 loads | 8,455,786 pounds  |
| Rib          | 119.17 loads | 4,766,998 pounds  |
| Ham          | 167.23 loads | 6,689,262 pounds  |
| Belly        | 69.41 loads  | 2,776,490 pounds  |
| Trimmings    | 170.19 loads | 6,807,607 pounds  |
| Variety      | 85.91 loads  | 3,436,438 pounds  |
| Added Ingred | 50.86 loads  | 2,034,493 pounds  |

|                                     | Kilopounds | Price Range    | Wtd Avg |
|-------------------------------------|------------|----------------|---------|
| <b>Loin</b>                         |            |                |         |
| 1/4 Trimmed Loin VAC                | 2,582      | 70.87- 96.11   | 81.92   |
| 1/4 Trimmed Loin VAC, FZN           | 101        | 76.73- 89.12   | 81.74   |
| 1/4 Trimmed Loin Paper              | -          | -              | -       |
| 1/4 Trimmed Loin Paper, FZN         | -          | -              | -       |
| 1/4 Trimmed Loin Combo              | 1,100      | 69.35- 80.82   | 74.06   |
| 1/8 Trimmed Loin VAC                | 1,460      | 76.29- 109.45  | 87.54   |
| 1/8 Trimmed Loin VAC, FZN           | 14         | 75.72- 83.62   | 80.58   |
| 1/8 Trimmed Loin Paper              | 95         | 81.33- 103.40  | 91.58   |
| 1/8 Trimmed Loin Paper, FZN         | -          | -              | -       |
| 1/8 Trimmed Loin Combo              | 431        | 71.41- 82.97   | 73.28   |
| Bone-in CC, Tender-in Loin VAC      | 212        | 120.12- 179.89 | 137.40  |
| Bone-in CC, Tender-in Loin VAC, FZN | 3          | 95.72- 131.11  | 115.50  |
| Bone-in CC, Tender-in Loin Combo    | -          | -              | -       |
| B-In CC, Tender-in, FLON Loin       | 440        | 110.72- 159.86 | 125.63  |
| B-In CC, Tender-in, FLON Loin, FZN  | 20         | 95.72- 132.98  | 111.30  |
| Bnls CC Strap-on                    | 3,407      | 101.98- 152.97 | 114.26  |
| Bnls CC Strap-on, FZN               | 54         | 99.67- 127.50  | 117.66  |
| Bnls CC Strap-off                   | 1,604      | 120.92- 179.89 | 137.00  |
| Bnls CC Strap-off, FZN              | 73         | 122.32- 159.11 | 125.06  |
| Bnls CC Strap-on, 1/2 cut           | 44         | 121.77- 144.93 | 128.73  |
| Bnls CC Strap-on, 1/2 cut, FZN      | -          | -              | -       |
| Bnls CC Strap-off, 1/2 cut          | 384        | 134.72- 166.65 | 146.32  |
| Bnls CC Strap-off, 1/2 cut, FZN     | 6          | 107.06- 114.12 | 109.95  |
| Whole Bnls Strap-on                 | -          | -              | -       |
| Boneless Sirloin                    | 1,297      | 90.11- 120.13  | 101.53  |
| Boneless Sirloin, FZN               | 80         | 93.62- 108.39  | 100.23  |
| Boneless Sirloin, Combo             | 115        | 91.08- 100.24  | 93.79   |
| Bone-in Sirloin                     | 1,771      | 53.63- 87.72   | 72.15   |
| Bone-in Sirloin, FZN                | 85         | 65.63- 69.39   | 66.19   |
| Blade Ends                          | 189        | 56.64- 92.10   | 74.24   |
| Blade Ends, FZN                     | 157        | 56.45- 67.43   | 62.77   |
| Tenderloin                          | 443        | 173.63- 235.82 | 207.58  |
| Tenderloin, FZN                     | 17         | 198.77- 218.85 | 200.55  |
| Tenderloin, 1 pc vac                | -          | -              | -       |
| Tenderloin, 1 pc vac, FZN           | -          | -              | -       |
| Butt Tender                         | -          | -              | -       |
| Butt Tender, FZN                    | -          | -              | -       |
| Backribs 2.0#/up                    | 703        | 194.61- 229.09 | 209.98  |
| Backribs 2.0#/up, FZN               | 51         | 174.73- 213.61 | 203.06  |
| Backribs 2.0#/up 1 Pc Vac           | 294        | 204.65- 255.97 | 219.51  |
| Backribs 2.0#/up 1 Pc Vac, FZN      | 955        | 204.43- 236.82 | 211.92  |
| Riblets                             | -          | -              | -       |
| Riblets, FZN                        | 11         | 72.71- 104.96  | 93.22   |

|                                       |       |                |        |
|---------------------------------------|-------|----------------|--------|
| <b>Butt</b>                           |       |                |        |
| 1/4 Trim Butt VAC                     | 5,073 | 93.60- 131.78  | 108.97 |
| 1/4 Trim Butt VAC, FZN                | 180   | 75.11- 123.72  | 105.86 |
| 1/4 Trim Butt Paper                   | 118   | 107.12- 137.84 | 119.30 |
| 1/4 Trim Butt Paper, FZN              | -     | -              | -      |
| 1/4 Trim Butt Combo                   | 42    | 100.12- 123.60 | 108.07 |
| 1/4 Trim Butt 1 Pc VAC                | 130   | 113.60- 144.68 | 117.53 |
| 1/4 Trim Butt 1 Pc VAC, FZN           | 44    | 91.88- 115.39  | 94.57  |
| 1/8 Trim Butt Vac                     | 71    | 110.00- 140.95 | 121.12 |
| 1/8 Trim Butt Vac, FZN                | -     | -              | -      |
| 1/8 Trim Butt Paper                   | 33    | 123.13- 149.39 | 133.68 |
| 1/8 Trim Butt Paper, FZN              | -     | -              | -      |
| 1/8 Trim Butt Combo                   | -     | -              | -      |
| 1/8 Trim Butt 1 Pc VAC                | 327   | 104.43- 130.44 | 104.61 |
| 1/8 Trim Butt 1 Pc VAC, FZN           | -     | -              | -      |
| 1/4 Trim Steak Ready Butt Vac         | 87    | 117.81- 132.90 | 126.78 |
| 1/4 Trim Steak Ready Butt Vac, FZN    | 5     | 97.05- 108.83  | 100.79 |
| 1/4 Trim Steak Ready Butt 1 Pc Vac    | 41    | 129.23- 139.19 | 131.69 |
| 1/4 Trim Steak Ready Butt 1 Pc Vac, F | -     | -              | -      |
| 1/8 Trim Steak Ready Butt Vac         | 38    | 110.60- 140.71 | 134.09 |
| 1/8 Trim Steak Ready Butt Vac, FZN    | 6     | 97.05- 115.39  | 106.94 |
| 1/8 Trim Steak Ready Butt 1 Pc Vac    | 462   | 115.54- 146.48 | 133.96 |
| 1/8 Trim Steak Ready Butt 1 Pc Vac, F | 34    | 97.05- 115.39  | 109.69 |
| 1/4 Trim Bnls Butt VAC                | 2,723 | 108.33- 146.37 | 129.07 |
| 1/4 Trim Bnls Butt VAC, FZN           | 107   | 112.63- 149.81 | 122.54 |
| 1/4 Trim Bnls Butt Poly               | 29    | 117.12- 152.45 | 134.56 |
| 1/4 Trim Bnls Butt Poly, FZN          | 430   | 100.86- 143.77 | 115.85 |
| 1/4 Trim Bnls Butt Combo              | 119   | 111.66- 138.60 | 126.22 |
| 1/4 Trim Bnls Butt 1 Pc VAC           | 10    | 138.67- 163.59 | 142.83 |
| 1/4 Trim Bnls Butt 1 Pc VAC, FZN      | -     | -              | -      |
| Bnls CT Butt 1 Pc VAC                 | 41    | 166.50- 200.57 | 179.44 |
| Bnls CT Butt 1 Pc VAC, FZN            | 52    | 166.50- 216.96 | 171.60 |

|                                       |       |                |        |
|---------------------------------------|-------|----------------|--------|
| <b>Picnic</b>                         |       |                |        |
| RS Smoker Trim Picnic Combo           | 139   | 58.60- 74.90   | 60.22  |
| SS Smoker Trim Picnic VAC             | 2,709 | 59.05- 101.51  | 66.93  |
| SS Smoker Trim Picnic VAC, FZN        | -     | -              | -      |
| SS Smoker Trim Picnic Paper/Poly      | 112   | 61.33- 104.49  | 80.88  |
| SS Smoker Trim Picnic Paper/Poly, FZN | -     | -              | -      |
| SS Smoker Trim Picnic Combo           | 556   | 56.62- 81.29   | 66.92  |
| SS Smoker Trim Picnic 1 Pc Vac        | 740   | 67.16- 105.97  | 81.07  |
| SS Smoker Trim Picnic 1 Pc Vac, FZN   | -     | -              | -      |
| Picnic Cushion Meat Vac               | 2,951 | 92.57- 135.82  | 107.52 |
| Picnic Cushion Meat Vac, FZN          | 11    | 112.57- 114.37 | 114.04 |
| Picnic Cushion Meat Poly              | 138   | 94.62- 123.61  | 101.07 |
| Picnic Cushion Meat Poly, FZN         | 613   | 93.98- 123.06  | 104.47 |
| Picnic Cushion Meat Combo             | 442   | 91.62- 122.63  | 100.28 |

NATIONAL WEEKLY FORT REPORT FOB Omaha - Negotiated Sales

|                                    | Pounds | Price Range    | Wtd Avg |
|------------------------------------|--------|----------------|---------|
| Sparerib                           |        |                |         |
| Tmtd Sparerib - LGT                | 908    | 126.60- 160.14 | 142.84  |
| Tmtd Sparerib - LGT, FZN           | 37     | 90.08- 148.62  | 115.54  |
| Tmtd Sparerib - LGT, Poly          | 36     | 138.08- 169.63 | 149.96  |
| Tmtd Sparerib - LGT, Poly, FZN     | 25     | 126.99- 155.03 | 139.63  |
| Tmtd Sparerib - LGT Combo          | 14     | 135.64- 136.62 | 136.20  |
| Tmtd Sparerib - LGT, 1 PC VAC      | 22     | 138.97- 165.73 | 155.74  |
| Tmtd Sparerib - LGT, 1 PC VAC, FZN | 60     | 132.77- 159.57 | 143.20  |
| Tmtd Sparerib - MED                | 1,592  | 120.08- 154.21 | 139.97  |
| Tmtd Sparerib - MED, FZN           | 132    | 117.08- 154.21 | 128.50  |
| Tmtd Sparerib - MED, Poly          | 82     | 134.33- 152.97 | 143.18  |
| Tmtd Sparerib - MED, Poly, FZN     | 6      | 125.81- 137.83 | 134.97  |
| Tmtd Sparerib - Med Combo          | 26     | 116.62- 127.08 | 119.36  |
| Tmtd Sparerib - MED, 1 PC VAC      | 33     | 126.11- 161.14 | 151.80  |
| Tmtd Sparerib - MED, 1 PC VAC, FZN | 309    | 128.77- 143.50 | 130.86  |
| St Louis Spareribs, VAC            | 346    | 161.79- 250.91 | 204.94  |
| St Louis Spareribs, VAC, FZN       | 134    | 114.11- 233.93 | 179.52  |
| St Louis Spareribs, POLY           | 12     | 211.22- 225.09 | 222.53  |
| St Louis Spareribs, POLY, FZN      | 697    | 161.36- 280.56 | 208.39  |
| St Louis Spareribs, Combo          |        | -              |         |
| BBQ Style Spareribs, VAC           | 280    | 151.72- 184.89 | 163.76  |
| BBQ Style Spareribs, VAC, FZN      |        | -              |         |
| BBQ Style Spareribs, Poly          |        | -              |         |
| BBQ Style Spareribs, Poly, FZN     |        | -              |         |
| BBQ Style Spareribs, Combo         |        | -              |         |

|                                    |       |                |        |
|------------------------------------|-------|----------------|--------|
| Ham                                |       |                |        |
| 17/dn Ham Combo                    |       | -              |        |
| 17-20# Tmtd Selected Ham           | 69    | 56.10- 65.98   | 62.13  |
| 20-23# Tmtd Selected Ham           | 532   | 55.02- 70.58   | 62.23  |
| 23-27# Tmtd Selected Ham           | 3,495 | 51.08- 67.65   | 58.73  |
| 17-20 Ham Boxed                    |       | -              |        |
| 17-20 Ham Boxed, FZN               |       | -              |        |
| 20-23 Ham Boxed                    | 67    | 73.12- 96.12   | 87.37  |
| 20-23 Ham Boxed, FZN               |       | -              |        |
| 23-27 Ham Boxed                    | 49    | 67.74- 100.01  | 79.19  |
| 23-27 Ham Boxed, FZN               |       | -              |        |
| 27 & up Bone In Hams Combo         |       | -              |        |
| 17-20 Boxed Vac Pack               | 24    | 77.29- 115.57  | 98.03  |
| 17-20 Boxed Vac Pack, FZN          |       | -              |        |
| 20-23 Hms Sknd/Defatted Boxed      | 3     | 78.12- 89.14   | 84.76  |
| 20-23 Hms Sknd/Defatted Boxed, FZN |       | -              |        |
| Collared Ham Combo                 |       | -              |        |
| Collared Ham Boxed                 | 84    | 77.57- 90.72   | 83.10  |
| Collared Ham Boxed, FZN            |       | -              |        |
| 3 Muscle Ham to Blue               | 102   | 92.27- 127.48  | 106.81 |
| 4 Muscle Ham to Blue               | 145   | 111.87- 123.94 | 116.49 |
| 5 Muscle Ham to Blue               |       | -              |        |
| 3 Muscle Ham to Blue Boxed         |       | -              |        |
| 4 Muscle Ham to Blue Boxed         | 19    | 132.60- 163.67 | 138.60 |
| 5 Muscle Ham to Blue Boxed         |       | -              |        |
| Roll Out Ham                       | 62    | 85.33- 129.81  | 93.49  |
| Rollout Ham Enls Boxed             | 109   | 110.82- 134.12 | 118.56 |
| Roll Out Hms Rolled & Tied         |       | -              |        |
| Roll Out Ham Rolled Tied Boxed     | 15    | 121.74- 172.28 | 151.88 |
| 2pc                                |       | -              |        |
| 2PC Boxed                          |       | -              |        |
| 2PC Boxed, FZN                     |       | -              |        |
| Insides                            | 461   | 108.71- 143.20 | 118.95 |
| Outsides                           | 331   | 106.85- 143.20 | 115.34 |
| Knuckles                           | 655   | 104.62- 128.00 | 109.66 |
| Lite Butt                          | 32    | 70.16- 116.95  | 109.89 |
| Insides (RED) Combo                | 80    | 110.89- 148.04 | 131.70 |
| Outsides (RED) Combo               | 66    | 110.89- 130.16 | 118.80 |
| Knuckles (RED) Combo               | 103   | 107.04- 138.16 | 121.93 |
| Lite Butt (RED) Combo              |       | -              |        |
| Inner Shank                        | 83    | 79.77- 106.72  | 94.04  |
| Outer Shank                        | 53    | 77.05- 87.93   | 81.97  |
| Insides Boxed                      | 2     | 138.12- 149.11 | 144.03 |
| Outsides Boxed                     |       | -              |        |
| Knuckles Boxed                     |       | -              |        |
| Lite Butt Boxed                    |       | -              |        |
| Inner Shank Boxed                  | 4     | 103.52- 120.30 | 108.37 |
| Outer Shank Boxed                  | 6     | 119.00- 127.06 | 121.89 |
| Shanks Bone In                     |       | -              |        |
| Shanks Bone In Boxed               | 6     | 91.88- 152.38  | 107.32 |
| Shanks Bone In Boxed, FZN          | 10    | 71.46- 140.44  | 90.53  |

|                                 |       |                |        |
|---------------------------------|-------|----------------|--------|
| Belly                           |       |                |        |
| Derind Belly 7-9#               |       | -              |        |
| Derind Belly 9-13#              | 351   | 134.84- 189.10 | 152.90 |
| Derind Belly 13-17#             | 1,404 | 135.87- 182.42 | 152.14 |
| Derind Belly 17-19#             | 122   | 139.22- 147.22 | 145.88 |
| Derind Belly 7-9# Boxed         | 14    | 179.64- 241.90 | 214.16 |
| Derind Belly 7-9# Boxed, FZN    | 31    | 138.62- 148.62 | 145.05 |
| Derind Belly 9-13# Boxed        | 98    | 149.97- 244.94 | 203.01 |
| Derind Belly 9-13# Boxed, FZN   | 38    | 133.48- 193.62 | 137.14 |
| Derind Belly 13-17# Boxed       |       | -              |        |
| Derind Belly 13-17# Boxed, FZN  |       | -              |        |
| Derind Belly 17-19# Boxed       |       | -              |        |
| Derind Belly 17-19# Boxed, FZN  |       | -              |        |
| Skin-on Belly 8-10#             |       | -              |        |
| Skin-on Belly 10-12#            |       | -              |        |
| Skin-on Belly 12-14#            | 16    | 130.32- 139.13 | 132.07 |
| Skin-on Belly 14-16#            | 43    | 113.34- 141.00 | 134.87 |
| Skin-on Belly 16-18#            | 41    | 132.67- 141.00 | 137.64 |
| Skin-on Belly 18-20#            |       | -              |        |
| Skin-on Belly 20-25#            |       | -              |        |
| Skin-on Belly 8-10# Boxed       |       | -              |        |
| Skin-on Belly 8-10# Boxed, FZN  |       | -              |        |
| Skin-on Belly 10-12# Boxed      | 515   | 131.40- 223.04 | 190.41 |
| Skin-on Belly 10-12# Boxed, FZN | 10    | 176.77- 200.13 | 187.99 |
| Skin-on Belly 12-14# Boxed      | 50    | 144.64- 206.64 | 183.26 |
| Skin-on Belly 12-14# Boxed, FZN |       | -              |        |
| Skin On Belly 14-16# Boxed      | 24    | 156.64- 198.51 | 188.01 |
| Skin On Belly 14-16# Boxed, FZN | 6     | 192.60- 199.62 | 193.29 |
| Skin On Belly 16-18# Boxed      |       | -              |        |
| Skin On Belly 16-18# Boxed, FZN |       | -              |        |

|                    |     |               |       |
|--------------------|-----|---------------|-------|
| Jowl               |     |               |       |
| Skinned Combo      | 130 | 40.40- 51.64  | 44.45 |
| Skinned Boxed      | 77  | 41.91- 103.62 | 59.18 |
| Skinned Boxed, FZN | 212 | 34.41- 77.45  | 56.01 |
| Skin On Combo      |     | -             |       |
| Skin-On Boxed      |     | -             |       |
| Skin-On Boxed, FZN |     | -             |       |

|                                    | Pounds | Price Range    | Wtd Avg |
|------------------------------------|--------|----------------|---------|
| Trim                               |        |                |         |
| 42% Trim Combo                     | 1,346  | 20.16- 33.38   | 26.17   |
| 65% Trim Combo                     |        | -              |         |
| 72% Trim Combo                     | 1,861  | 62.62- 91.19   | 69.47   |
| 85% Trim Combo                     |        | -              |         |
| 42% Trim Boxed                     | 108    | 28.14- 77.76   | 40.20   |
| 42% Trim Boxed, FZN                | 247    | 27.11- 79.82   | 34.03   |
| 65% Trim Boxed                     |        | -              |         |
| 72% Trim Boxed                     | 177    | 62.49- 121.52  | 83.03   |
| 72% Trim Boxed, FZN                | 166    | 67.89- 103.43  | 75.29   |
| 85% Trim Boxed                     |        | -              |         |
| Picnic Meat Combo Cushion Out      | 1,613  | 75.58- 109.45  | 86.33   |
| Picnic Meat Boxed Cushion Out      | 339    | 92.11- 129.76  | 102.87  |
| Picnic Meat Boxed Cushion Out, FZN | 134    | 92.58- 105.62  | 93.38   |
| Picnic Meat Combo Cushion In       | 76     | 92.08- 131.45  | 99.38   |
| Picnic Meat Boxed Cushion In       | 110    | 101.29- 116.75 | 112.62  |
| Picnic Meat Boxed Cushion In, FZN  | 38     | 105.62- 108.62 | 107.24  |
| Trim w/Trace Combo                 | 186    | 18.61- 26.10   | 22.43   |
| Trim w/Trace Boxed                 |        | -              |         |
| Trim w/Trace Boxed, FZN            |        | -              |         |
| Blade Meat Combo                   |        | -              |         |
| Blade Meat Boxed                   | 55     | 94.87- 112.32  | 102.18  |
| Blade Meat Boxed, FZN              | 79     | 92.77- 100.97  | 95.31   |
| 72% Ham Trim Combo                 | 77     | 63.96- 74.68   | 71.52   |
| 72% Ham Trim Boxed                 | 7      | 78.84- 91.31   | 84.12   |
| 90% Ham Trim Combo                 | 176    | 80.98- 103.35  | 95.89   |

|                                   |     |                |        |
|-----------------------------------|-----|----------------|--------|
| Variety                           |     |                |        |
| Untrimmed Neckbones Gas           | 34  | 58.62- 109.72  | 75.46  |
| Untrimmed Neckbones Gas, FZN      |     | -              |        |
| Trimmed Neckbones Gas             | 372 | 37.11- 71.81   | 48.07  |
| Trimmed Neckbones Gas, FZN        | 7   | 41.37- 67.96   | 58.60  |
| Trimmed Neckbones Poly            | 394 | 34.57- 84.63   | 45.73  |
| Trimmed Neckbones Poly, FZN       | 241 | 28.63- 54.23   | 37.95  |
| Untrimmed Neckbones Poly          | 270 | 38.63- 100.63  | 78.77  |
| Untrimmed Neckbones Poly, FZN     | 103 | 33.63- 81.62   | 39.79  |
| Trimmed Neckbones Combo           | 32  | 32.11- 45.12   | 35.51  |
| Untrimmed Neckbones Combo         | 163 | 31.41- 43.62   | 33.24  |
| Breast Bones Poly                 |     | -              |        |
| Breast Bones Poly, FZN            | 166 | 48.82- 69.41   | 51.95  |
| Brisket Bones, Full Cut, 10#      |     | -              |        |
| Brisket Bones, Full Cut, 10#, FZN |     | -              |        |
| Brisket Bones, Full Cut, 30#      | 18  | 51.19- 102.63  | 98.71  |
| Brisket Bones, Full Cut, 30#, FZN | 170 | 44.09- 93.70   | 80.97  |
| Brisket Bones, Full Cut, Combo    | 6   | 95.64- 96.63   | 95.97  |
| Tails, Poly                       | 7   | 61.79- 63.86   | 61.97  |
| Tails, Poly, FZN                  | 263 | 48.93- 85.86   | 68.17  |
| Tails, Gas                        | 5   | 60.55- 62.71   | 61.78  |
| Tails, Gas, FZN                   |     | -              |        |
| Tails, Combo                      | 45  | 46.07- 84.97   | 66.40  |
| Front Feet, Poly                  | 145 | 88.63- 137.82  | 129.95 |
| Front Feet, Poly, FZN             | 352 | 88.60- 137.65  | 109.81 |
| Front Feet, Combo                 |     | -              |        |
| Front Feet, Gas                   |     | -              |        |
| Front Feet, Gas, FZN              |     | -              |        |
| Hind Feet, Poly                   | 11  | 116.13- 119.63 | 117.85 |
| Hind Feet, Poly, FZN              | 396 | 72.62- 96.40   | 81.01  |
| Hind Feet, Combo                  | 30  | 61.07- 73.11   | 61.74  |
| Hocks, Picnic, Poly               | 23  | 50.72- 76.53   | 61.68  |
| Hocks, Picnic, Poly, FZN          | 89  | 66.15- 82.06   | 72.86  |
| Hocks, Picnic, Gas                |     | -              |        |
| Hocks, Picnic, Gas, FZN           |     | -              |        |
| Hocks, Picnic, Combo              | 23  | 54.26- 68.22   | 61.76  |
| Front Feet, Split, Gas            | 6   | 120.55- 130.80 | 127.48 |
| Front Feet, Split, Gas, FZN       |     | -              |        |
| Front Feet, Split, Poly           |     | -              |        |
| Front Feet, Split, Poly, FZN      | 55  | 116.82- 138.96 | 123.51 |

|                                       |     |                |        |
|---------------------------------------|-----|----------------|--------|
| AI (Added Ingreds)                    |     |                |        |
| AI 1/4 Trimmed Loin VAC               |     | -              |        |
| AI 1/4 Trimmed Loin VAC, FZN          |     | -              |        |
| AI 1/8 Trimmed Loin VAC               | 236 | 66.11- 103.44  | 86.30  |
| AI 1/8 Trimmed Loin VAC, FZN          |     | -              |        |
| AI Bone-in CC, Tender-in Loin, VAC    | 24  | 137.63- 157.31 | 150.65 |
| AI Bone-in CC, Tender-in Loin, VAC, F |     | -              |        |
| AI Enls CC Strap On                   | 212 | 112.82- 158.17 | 121.07 |
| AI Enls CC Strap On, FZN              |     | -              |        |
| AI Enls CC Strap Off                  | 142 | 136.95- 166.34 | 141.26 |
| AI Enls CC Strap Off, FZN             |     | -              |        |
| AI Enls CC Strap-on, 1/2 cut          | 10  | 138.96- 156.34 | 151.03 |
| AI Enls CC Strap-on, 1/2 cut, FZN     |     | -              |        |
| AI Enls CC Strap-off, 1/2 cut         | 88  | 140.18- 155.86 | 143.07 |
| AI Enls CC Strap-off, 1/2 cut, FZN    |     | -              |        |
| AI Boneless Sirloin                   | 466 | 95.82- 123.81  | 105.73 |
| AI Boneless Sirloin, FZN              |     | -              |        |
| AI Bone-in Sirloin                    | 131 | 70.55- 81.52   | 72.44  |
| AI Bone-in Sirloin, FZN               |     | -              |        |
| AI Blade Ends                         |     | -              |        |
| AI Blade Ends, FZN                    |     | -              |        |
| AI Tenderloin                         | 19  | 202.32- 251.23 | 221.73 |
| AI Tenderloin, FZN                    |     | -              |        |
| AI Tenderloin, 1 pc vac               | 47  | 164.31- 257.63 | 194.71 |
| AI Tenderloin, 1 pc vac, FZN          |     | -              |        |
| AI Backribs 2.0#/up                   | 28  | 198.36- 235.67 | 216.61 |
| AI Backribs 2.0#/up, FZN              |     | -              |        |
| AI Backribs 2.0#/up 1 Pc Vac          |     | -              |        |
| AI Backribs 2.0#/up 1 Pc Vac, FZN     | 51  | 217.82- 252.93 | 221.59 |
| AI SS Smoker Trim Picnic VAC          | 252 | 59.82- 95.03   | 61.10  |
| AI SS Smoker Trim Picnic VAC, FZN     |     | -              |        |
| AI SS Smoker Trim Picnic 1 Pc Vac     | 12  | 73.33- 103.17  | 93.33  |
| AI SS Smoker Trim Picnic 1 Pc Vac, FZ |     | -              |        |
| AI Picnic Cushion Meat Vac            |     | -              |        |
| AI Picnic Cushion Meat Vac, FZN       |     | -              |        |
| AI 1/4 Trim Butt VAC                  | 76  | 85.24- 123.27  | 97.64  |
| AI 1/4 Trim Butt VAC, FZN             |     | -              |        |
| AI 1/4 Trim Butt 1 Pc VAC             |     | -              |        |
| AI 1/4 Trim Butt 1 Pc VAC, FZN        |     | -              |        |
| AI 1/8 Trim Steak Ready Butt Vac      |     | -              |        |
| AI 1/8 Trim Steak Ready Butt Vac, FZN |     | -              |        |
| AI 1/8 Trim Steak Ready Butt 1 Pc Vac | 11  | 92.96- 140.59  | 127.43 |
| AI 1/8 Trim Steak Ready Butt 1 Pc Vac |     | -              |        |
| AI 1/4 Trim Enls Butt VAC             |     | -              |        |
| AI 1/4 Trim Enls Butt VAC, FZN        |     | -              |        |
| AI Tmtd Sparerib - LGT                | 12  | 138.96- 166.50 | 144.84 |
| AI Tmtd Sparerib - LGT, FZN           |     | -              |        |
| AI Tmtd Sparerib - LGT, 1 PC VAC      |     | -              |        |
| AI Tmtd Sparerib - LGT, 1 PC VAC, FZN |     | -              |        |
| AI Tmtd Sparerib - MED                | 167 | 132.67- 150.71 | 135.58 |
| AI Tmtd Sparerib - MED, FZN           |     | -              |        |
| AI Tmtd Sparerib - MED, 1 PC VAC      |     | -              |        |
| AI Tmtd Sparerib - MED, 1 PC VAC, FZN | 25  | 144.33- 161.96 | 159.84 |

Source: USDA Market News Service, Des Moines, IA

WEEKLY USDA BY-PRODUCT DROP VALUE (HOG) - FOB CENTRAL U.S.  
The offal value from a typical slaughter hog (1) for the week was  
estimated at 3.84 per cwt live, unchanged when compared to the previous  
week's value. Dressed equivalent basis (74% dress): 5.19  
(1) Typical slaughter hog weighs 270 pounds.

| BY-PRODUCT PRICE REPORT - Carlot Basis - Dollars/Cwt |     |                                                             |                            |     |            |               |        |
|------------------------------------------------------|-----|-------------------------------------------------------------|----------------------------|-----|------------|---------------|--------|
| BPN#                                                 | C#  | PORK VARIETY MEATS - Frozen                                 |                            | Lds | Weekly Wtd | Averages Chng | Simple |
| U59                                                  |     | CHEEK MEAT                                                  | trimmed                    |     |            |               | 94.00  |
| U52                                                  |     | CHITTERLINGS,                                               | 10 lb. pail                |     |            |               |        |
|                                                      |     | EARS, Pet Treat,                                            | 3-4/lb                     |     |            |               |        |
|                                                      |     | EARS, edible,                                               | export                     |     |            |               |        |
|                                                      |     | HEARTS,                                                     | slashed, domestic          |     |            |               |        |
|                                                      |     |                                                             | single slashed, export     |     |            |               |        |
|                                                      |     |                                                             | multi slashed, export      |     |            |               | 34.00  |
| U53                                                  | C29 |                                                             | whole, export              |     |            |               |        |
|                                                      | C28 | KIDNEYS,                                                    | small box, export          |     |            |               |        |
|                                                      |     | LIVERS,                                                     | large box, domestic        |     |            |               |        |
|                                                      |     | SALIVARY GLANDS,                                            |                            |     |            |               |        |
|                                                      |     | SNOUTS,                                                     | partial lean               |     |            |               |        |
|                                                      |     |                                                             | partial lean w/mask        |     |            |               | 52.00  |
|                                                      |     | STOMACHS,                                                   | scalded, small box         |     |            |               |        |
|                                                      |     |                                                             | scalded, small box, export |     |            |               |        |
|                                                      |     | TONGUES,                                                    |                            |     |            |               |        |
|                                                      |     |                                                             | green, bnls, small box     |     |            |               |        |
|                                                      |     |                                                             | green, bnls, tip-on exp    |     |            |               |        |
|                                                      |     |                                                             | scalded & scraped          |     |            |               |        |
|                                                      |     | UTERI                                                       |                            |     |            |               |        |
|                                                      |     | ----- PORK SKINS FRESH IN COMBO - MPR FOB PLANT POINT ----- |                            |     |            |               |        |
|                                                      |     | QUARTERLY CONTRACTS: November 6, 2017                       |                            |     |            |               |        |
|                                                      |     | Skins - Domestic                                            |                            |     |            | Avg Price     |        |
|                                                      |     | Loin Skins, combo                                           |                            |     |            | 36.75         |        |
|                                                      |     | Butt Skins, thick, combo                                    |                            |     |            | 32.75         |        |
|                                                      |     | Butt Skins, thin, combo                                     |                            |     |            | 30.06         |        |
|                                                      |     | Picnic Skins, combo                                         |                            |     |            | 23.75         |        |
|                                                      |     | Ham Skins, combo                                            |                            |     |            | 30.97         |        |
|                                                      |     | Belly Skins, combo                                          |                            |     |            | 35.25         |        |
|                                                      |     | Jowl Skins, combo                                           |                            |     |            | 20.46         |        |
|                                                      |     | Mixed Skins, combo                                          |                            |     |            | 31.22         |        |

| TALLOW & PROTEIN                       |  |                               |  |      |            |               |        |
|----------------------------------------|--|-------------------------------|--|------|------------|---------------|--------|
| FOB CENTRAL US UNLESS OTHERWISE STATED |  |                               |  |      |            |               |        |
|                                        |  | Items                         |  | Lds  | Weekly Wtd | Averages Chng | Simple |
| INEDBL                                 |  | TALW/GRSE FOB CENTRAL         |  |      |            |               |        |
|                                        |  | Choice white grse (truck)     |  | 8.0  | 18.97      | -0.17         | 19.00  |
|                                        |  | Yellow grease (truck)         |  |      |            |               |        |
|                                        |  | Yellow grease ECB             |  |      |            |               |        |
| EDBLE                                  |  | LARD, FOB PLANT (truck)       |  |      |            |               |        |
|                                        |  | Loose lard, PS and/or CP      |  |      |            |               |        |
| INEDBL                                 |  | TALW/GRSE CAF CHICAGO         |  |      |            |               |        |
|                                        |  | Packer bleachable <.15%       |  | 3.0  | 26.00      | -1.00         | 26.67  |
|                                        |  | Renderer bleachable <.15%     |  |      |            |               |        |
|                                        |  | Choice white grease           |  |      |            |               |        |
| INEDBL                                 |  | TALLOW/GRSE, CAF GULF         |  |      |            |               |        |
|                                        |  | Packer bleachable tallow      |  |      |            |               |        |
|                                        |  | Renderer bleachable tallow    |  |      |            |               |        |
|                                        |  | Choice white grease           |  |      |            |               |        |
|                                        |  | Yellow Grease                 |  |      |            |               |        |
| EDBLE                                  |  | TALW & LARD-CAF CHICAGO       |  |      |            |               |        |
|                                        |  | Edible tallow                 |  |      |            |               |        |
|                                        |  | Loose lard, PS and/or CP      |  |      |            |               |        |
| EDBLE                                  |  | TALLOW, CAF GULF              |  |      |            |               |        |
|                                        |  | Edible tallow                 |  | 50.0 | 30.50      |               | 30.50  |
| -----                                  |  |                               |  |      |            |               |        |
| PROTEIN FEED SUPPLEMENTS               |  |                               |  |      |            |               |        |
|                                        |  | MEAT & BONEMEAL, 50% pro/ton  |  |      |            |               |        |
|                                        |  | Ruminant Central, Domestic    |  | 7.0  | 225.00     |               | 225.00 |
|                                        |  | Ruminant Panhandle, Domestic  |  | 17.0 | 204.41     | 12.27         | 205.00 |
|                                        |  | PORK Meat/Bnmeal, 50% pro/ton |  |      |            |               |        |
|                                        |  | Central                       |  | 15.0 | 245.00     |               | 245.00 |
|                                        |  | ECB                           |  |      |            |               |        |
| DRT                                    |  | (lo)/unit pro                 |  |      |            |               |        |
| DRT                                    |  | (lo)/unit pro, pnhdl          |  |      |            |               |        |
| DRT                                    |  | (hi)/unit pro                 |  |      |            |               |        |
| BLOOD MEAL,                            |  | 85% pro/ton                   |  |      |            |               |        |
|                                        |  | Central                       |  |      |            |               |        |
|                                        |  | Panhandle                     |  | 1.0  | 700.00     |               | 700.00 |
|                                        |  | CAF California                |  |      |            |               |        |
| PORK BLOOD MEAL,                       |  | 85% pro/ton                   |  |      |            |               |        |
|                                        |  | Central                       |  | 1.0  | 660.00     | 20.00         | 648.00 |
|                                        |  | ECB                           |  |      |            |               |        |

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR Thu, Jan 11, 2018  
This report includes Volume, Weighted Average Carcass Weight, & Base Cost  
Base Cost (Packer Buying Programs)

| Date     | Head Count | Avg. Carc Weight | Backfat (In.): Percent Lean: | 1.00-1.09 49-50% | 0.80-0.99 51-52% | 0.65-0.79 53-54% |
|----------|------------|------------------|------------------------------|------------------|------------------|------------------|
| 01/11/18 | 73,544     | 215.08           |                              | 65.70            | 67.58            | 69.41            |
| 01/10/18 | 88,503     | 215.20           |                              | 64.29            | 66.21            | 68.07            |
| 01/09/18 | 87,907     | 215.98           |                              | 62.80            | 64.72            | 66.58            |
| 01/08/18 | 74,957     | 214.72           |                              | 61.68            | 63.59            | 65.43            |
| 01/05/18 | 151,285    | 216.66           |                              | 61.55            | 63.44            | 65.26            |
| 01/04/18 | 84,361     | 217.25           |                              | 59.87            | 61.82            | 63.71            |

| WEEKLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST |         |        |  |       |       |       |
|------------------------------------------------------------|---------|--------|--|-------|-------|-------|
| For Week Ended:                                            |         |        |  |       |       |       |
| 01/05/18                                                   | 386,401 | 216.54 |  | 60.20 | 62.11 | 63.95 |
| 12/15/17                                                   | 524,767 | 215.62 |  | 59.27 | 61.18 | 63.03 |
| 01/13/17                                                   | 514,612 | 213.04 |  | 57.68 | 59.61 | 61.47 |

| MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST |           |        |  |       |       |       |
|-------------------------------------------------------------|-----------|--------|--|-------|-------|-------|
| For December 2017                                           |           |        |  |       |       |       |
|                                                             | 2,258,275 | 215.93 |  | 58.18 | 60.10 | 61.95 |

The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loineye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, LM\_HG201.txt.

| MAJOR PACKER HIDES, CURED & FLESHED,<br>FOB Central U.S.<br>(Note: Weekly averages reflect average of all<br>weight breaks for each hide type) |      |         |        |
|------------------------------------------------------------------------------------------------------------------------------------------------|------|---------|--------|
| Items                                                                                                                                          | Lds  | Wtd Avg | Change |
| Heavy Native Steer                                                                                                                             |      |         |        |
| heavy weights                                                                                                                                  |      |         |        |
| Native Steer                                                                                                                                   |      |         |        |
| Colorado Branded Steer                                                                                                                         |      |         |        |
| heavy weights                                                                                                                                  | 3.0  | 49.00   |        |
| Butt Branded Steer                                                                                                                             | 18.0 | 62.33   |        |
| heavy weights                                                                                                                                  |      |         |        |
| Native Heifer                                                                                                                                  |      |         |        |
| Heavy Native Heifer                                                                                                                            |      |         |        |
| Branded Heifer, River                                                                                                                          |      |         |        |
| Branded Heifer, Southwest                                                                                                                      |      |         |        |
| Branded Cow, Southwest                                                                                                                         |      |         |        |
| Branded Cow, River                                                                                                                             |      |         |        |
| Native Cow                                                                                                                                     |      |         |        |
| Dairy Cow                                                                                                                                      |      |         |        |
| Dairy Cow, Southwest                                                                                                                           |      |         |        |
| Native Bulls, conventional                                                                                                                     |      |         |        |
| Branded Bulls, Southwest, convnt.                                                                                                              |      |         |        |
| Heavy Texas Steer                                                                                                                              | 6.0  | 50.00   |        |
| heavy weights                                                                                                                                  |      |         |        |
| Heavy Texas Steer and Heifer                                                                                                                   |      |         |        |
| Branded Steer                                                                                                                                  |      |         |        |
| heavy weights                                                                                                                                  | 6.0  | 54.50   | -1.50  |

**USDA NATIONAL STEER & HEIFER ESTIMATED GRADING PERCENT REPORT**  
For Week Ending: 01/05/2018

National, Regional, and State Breakdown of Official USDA Quality Grades.  
Percentages derived from each category numerical total, divided by the  
total number offered for USDA quality grading in each corresponding area.

|        | National | Region<br>1-5 | Region<br>6 | Region<br>7-8 | Region<br>9-10 |
|--------|----------|---------------|-------------|---------------|----------------|
| Prime  | 6.80%    | 13.40%        | 2.46%       | 6.69%         | 9.69%          |
| Choice | 72.61%   | 73.33%        | 65.41%      | 74.11%        | 74.27%         |
| Select | 18.08%   | 9.79%         | 30.18%      | 16.73%        | 13.02%         |
| Other  | 2.51%    | 3.48%         | 1.95%       | 2.47%         | 3.02%          |

|        | Nebraska | Kansas | Texas  |
|--------|----------|--------|--------|
| Prime  | 7.62%    | 4.06%  | 2.46%  |
| Choice | 74.67%   | 74.03% | 65.41% |
| Select | 14.53%   | 20.81% | 30.18% |
| Other  | 3.17%    | 1.10%  | 1.95%  |

|                                                                                                                                                                                                                                                                                                  |            |        |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|-------------|
| National USDA Certified Beef Program Information                                                                                                                                                                                                                                                 |            |        |             |
| Percentage of the Choice Grade USDA Certified in the Upper 2/3rd: 31.91%                                                                                                                                                                                                                         |            |        |             |
| Percentage of cattle offered under Schedule GLA identified: 67.37%                                                                                                                                                                                                                               |            |        |             |
| States included in regions are as follows: 1- CT, ME, NH, VT, MA, & RI; 2-NY & NJ; 3- DE, MD, PA, WV, & VA; 4- AL, FL, GA, KY, MS, NC, SC, & TN; 5- IL,IN, MI, MN, OH, & WI; 6- AR, LA, NM, OK, & TX; 7- IA, KS, MO, & NE; 8- CO,MT, ND, SD, UT, & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR, & WA. |            |        |             |
| USDA IMPORT MEAT TRADE (East and West Coasts)<br>Australian and New Zealand - FOB and tis (%'s INDICATE CHEMICAL LEAN)                                                                                                                                                                           |            |        |             |
|                                                                                                                                                                                                                                                                                                  | EAST COAST | Change | :WEST COAST |
|                                                                                                                                                                                                                                                                                                  | Wkly Avg   |        | :Wkly Avg   |
| BULL MEAT:                                                                                                                                                                                                                                                                                       | 0-15 Days  |        | :0-15 Days  |
| 95%                                                                                                                                                                                                                                                                                              | 231.50     | -3.00: |             |
| COW MEAT:                                                                                                                                                                                                                                                                                        |            |        |             |
| 95%                                                                                                                                                                                                                                                                                              | 232.50     | -2.00: |             |
| 90%                                                                                                                                                                                                                                                                                              | 213.00     | -0.50: |             |
| CFM Fores                                                                                                                                                                                                                                                                                        | 85 %       |        |             |
| Shank Meat                                                                                                                                                                                                                                                                                       | 85-90%     |        |             |
| Chuck Meat                                                                                                                                                                                                                                                                                       | 85%        |        |             |
| Beef Trim                                                                                                                                                                                                                                                                                        | 85%        | 194.50 |             |
| Beef Trim                                                                                                                                                                                                                                                                                        | 80%        | 173.50 |             |
| Beef Trim                                                                                                                                                                                                                                                                                        | 75%        | 167.00 |             |
| Beef Trim                                                                                                                                                                                                                                                                                        | 70%        |        |             |
| Beef Trim                                                                                                                                                                                                                                                                                        | 65%        |        |             |
| 100% Top Inside Rounds                                                                                                                                                                                                                                                                           |            |        |             |
| 100% Flats & Eyes                                                                                                                                                                                                                                                                                |            |        |             |
| 100% S.P.B.                                                                                                                                                                                                                                                                                      |            |        |             |

|            |            |        |             |        |
|------------|------------|--------|-------------|--------|
|            | EAST COAST | Change | :WEST COAST | Change |
|            | Wkly Avg   |        | :Wkly Avg   |        |
| BULL MEAT: | 16-45 Days |        | :16-45 Days |        |
| 95%        | 227.50     | -4.00: | 221.50      | 1.17   |
| COW MEAT:  |            |        |             |        |
| 95%        | 229.50     | -2.00: | 222.00      | 2.00   |
| 90%        | 211.00     | -0.50: | 209.00      | 1.00   |
| CFM Fores  | 85 %       |        |             |        |
| Shank Meat | 85-90%     |        |             |        |
| Chuck Meat | 85%        |        |             |        |
| Beef Trim  | 85%        | 194.50 |             |        |
| Beef Trim  | 80%        | 173.50 |             |        |
| Beef Trim  | 75%        | 167.00 |             |        |
| Beef Trim  | 70%        |        |             |        |

|                       |           |             |
|-----------------------|-----------|-------------|
| URUGUAY - FOB AND TIS | 0-15 Days | :16-45 Days |
| BULL MEAT:            |           |             |
| 95%                   |           |             |
| COW MEAT:             |           |             |
| 95%                   |           |             |
| 90%                   |           |             |
| CFM Fores             | 85%       |             |
| Beef Trim             | 85%       |             |
| Beef Trim             | 80%       |             |
| Beef Trim             | 75%       |             |

MONTHLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis - FOB Major Production Points

\*\*This report has been changed to a monthly release.\*\*

| BEN # | Items                              | Weight      | Wkly Avg | Change |
|-------|------------------------------------|-------------|----------|--------|
| U75   | Carcass, hide off                  | 200-275 lbs | 422.50   |        |
| U70   | Foresaddles                        | 86-147 lbs  | 360.00   |        |
|       | Forequarters                       | 43-74 lbs   | 397.50   |        |
|       | Necks, bone-in                     | 24-28 lbs   | 295.00   |        |
|       | Breast                             | 10-18 lbs   | 152.50   |        |
|       | Foreshank                          | 3-5 lbs     | 447.00   |        |
|       | Osso Bucco, foreshank              | 2-8 lbs     | 795.00   |        |
|       | Shoulder, full                     | 65-85 lbs   | 372.50   |        |
|       | Chuck, square cut                  | 39-68 lbs   | 292.50   |        |
|       | Chuck rolls, skinned               | 5-10 lbs    | 642.50   |        |
|       | Chuck, Shoulder Clod               | 4-9 lbs     | 675.00   |        |
| U72   | Hotel Racks, 8 rib                 | 15-26 lbs   | 787.50   |        |
|       | Hotel Racks, 7 rib                 | 14-25 lbs   | 775.00   |        |
|       | Hotel Racks, Chop Ready, 7 rib     | 5-9 lbs     | 1262.50  |        |
|       | Hotel Racks, Chop Ready, 6 rib     | 4-8 lbs     | 1312.50  |        |
|       | Rack, Ribeye                       | 3-9 lbs     | 1725.00  |        |
| U76   | Hindsaddles                        | 89-153 lbs  | 555.00   |        |
|       | Hindquarters                       | 45-76 lbs   | 542.50   |        |
|       | Loins, regular                     | 18-36 lbs   | 420.00   |        |
| U71   | Loins, 4x4, trimmed                | 18-30 lbs   | 625.00   |        |
|       | Strip Loins, bnls, 0x0             | 5-up lbs    | 1475.00  |        |
|       | Loin, Short Tenderloin             | 1-up lbs    | 1210.00  |        |
| U77   | Legs, double                       | 68-117 lbs  | 552.50   |        |
|       | Legs, single                       | 34-59 lbs   | 550.00   |        |
|       | Legs, slices, retail               |             | 910.00   |        |
|       | Legs, TBS 4-piece                  | 27-47 lbs   | 987.50   |        |
|       | Legs, TBS 3-piece                  | 24-39 lbs   | 987.50   |        |
| U73   | Legs, BHS heel-out                 | 27-42 lbs   | 657.50   |        |
|       | Legs, Sknd, butt tenderloin        | 5-up lbs    | 1175.00  |        |
| U74   | Top Rnd, Sknd, cap-off             | 10-15 lbs   | 1412.50  |        |
|       | Hindshank                          | 5-8 lbs     | 612.50   |        |
|       | Osso Buco, Hindshank               | 2-8 lbs     | 875.00   |        |
|       | Stew Meat, regular                 |             | 500.00   |        |
| U78   | Bnls Veal Trimmings 75-80% Lean    |             | 212.50   |        |
|       | Bnls Veal Trimmings 80-90% Lean    |             | 260.00   |        |
|       | Hvy Nature Green Hides (per piece) |             | 48.50    |        |

**NATIONAL WEEKLY DIRECT SLAUGHTER CATTLE-PREMIUMS AND DISCOUNTS**  
For the Week of: 01/15/2018

| Value Adjustments                   | Range            | Simple Avg. | Change |
|-------------------------------------|------------------|-------------|--------|
| Quality:                            |                  |             |        |
| Prime                               | 0.00 - 30.00     | 14.18       | (0.14) |
| Choice                              | 0.00 - 0.00      | 0.00        | 0.00   |
| Select                              | (12.00)- 4.00    | (6.80)      | 3.50   |
| Standard                            | (56.00)- (10.00) | (26.54)     | 1.61   |
| C&B                                 | 2.00 - 8.00      | 4.13        | 0.00   |
| All Natural                         | 22.00 - 50.00    | 29.80       | 0.00   |
| NHTC                                | 16.00 - 21.00    | 18.88       | 0.25   |
| Dairy - Type                        | (14.00)- 0.00    | (2.86)      | 0.00   |
| Bullock/Stag                        | (55.00)- (15.00) | (34.44)     | 0.00   |
| Hardbone                            | (55.00)- (20.00) | (34.42)     | 0.75   |
| Dark Cutter                         | (55.00)- (20.00) | (33.82)     | 0.27   |
| Over 30 Months of Age               | (40.00)- 0.00    | (16.17)     | 0.25   |
| *Cutability Yield Grade, Fat/Inches |                  |             |        |
| 1.0-2.0 < .10"                      | 0.00 - 8.00      | 3.69        | 0.00   |
| 2.0-2.5 < .20"                      | 0.00 - 5.00      | 2.00        | 0.00   |
| 2.5-3.0 < .40"                      | 0.00 - 5.00      | 1.62        | 0.00   |
| 3.0-3.5 < .60"                      | 0.00 - 0.00      | 0.00        | 0.00   |
| 3.5-4.0 < .80"                      | 0.00 - 0.00      | 0.00        | 0.00   |
| 4.0-5.0 < 1.2"                      | (15.00)- (8.00)  | (11.15)     | 0.00   |
| 5.0/up > 1.2"                       | (20.00)- (10.00) | (16.85)     | 0.00   |
| Weight:                             |                  |             |        |
| 400-500 lbs                         | (40.00)- 0.00    | (30.38)     | 0.00   |
| 500-550 lbs                         | (40.00)- 0.00    | (21.21)     | 0.00   |
| 550-600 lbs                         | (20.00)- 0.00    | (8.00)      | 0.00   |
| 600-900 lbs                         | 0.00 - 0.00      | 0.00        | 0.00   |
| 900-1000 lbs                        | (15.00)- 0.00    | (2.14)      | 0.00   |
| 1000-1050 lbs                       | (25.00)- 0.00    | (7.50)      | 0.00   |
| over 1050 lbs                       | (50.00)- (5.00)  | (23.93)     | 0.00   |

Based on individual packer's quality, cutability, and weight buying programs.  
Values reflect adjustments to base prices, dollars per cwt., on a carcass basis.

\* If yield grades are not available, yield differentials may be based on fat at 12th rib using a constant of average ribeye area and muscling for carcass weight and RPH. Superior or inferior muscling may adjust lean yield.

**FOB CENTRAL U.S. BY-PRODUCT DROP VALUE (OOV)**  
The estimated hide and offal value from a typical slaughter cow for the week was 9.46 per cwt down -0.06 when compared to last week.

| WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT |                                    | Dollars/hundredweight      |             |        |        |
|---------------------------------------------------|------------------------------------|----------------------------|-------------|--------|--------|
| For Week Ended 1/12/2018                          |                                    | Frozen CARLOT/L.C.L. Basis |             |        |        |
|                                                   |                                    | Lds                        | Price Range | Wtavg  |        |
| U91                                               | CHEEK MEAT, Trimmed                | 0.9                        |             | 179.00 | 179.00 |
|                                                   | FEET, unbleached, skin-on, exp     |                            |             |        |        |
|                                                   | FEET, bleached, skin-on, exp       |                            |             |        |        |
| U94                                               | HEARTS, Regular, bone-out          | 3.5                        | 80.00 -     | 81.00  | 80.43  |
|                                                   | HEARTS, Regular, bone-out, exp     |                            |             |        |        |
|                                                   | HEARTS, Canadian-style, exp        |                            |             |        |        |
| U95                                               | HEAD MEAT, Export                  | 8.0                        | 135.00 -    | 140.00 | 138.13 |
|                                                   | KIDNEYS, unscalded                 | 6.8                        | 16.00 -     | 23.00  | 17.57  |
|                                                   | LIPS, unscalded                    | 3.6                        | 160.00 -    | 175.00 | 165.89 |
|                                                   | LIVERS, Regular,bulk-pack          | 2.1                        |             | 26.00  | 26.00  |
|                                                   | LIVERS, Regular,bulk-pack export   |                            |             |        |        |
|                                                   | LIVERS, Regular, 2/box             | 7.1                        | 24.00 -     | 30.00  | 25.77  |
|                                                   | LIVERS, Regular, 2/box, export     | 9.0                        |             | 18.00  | 18.00  |
|                                                   | MELTS,                             |                            |             |        |        |
| U96                                               | OXTAILS, Regular, small box        | 2.3                        | 302.00 -    | 319.00 | 310.70 |
|                                                   | SALIVARY GLANDS                    | 1.0                        |             | 23.00  | 23.00  |
|                                                   | SWEETBREADS, export                |                            |             |        |        |
| U97                                               | TONGUES, #1 white Swiss cut,IW     | 0.1                        |             | 333.00 | 333.00 |
|                                                   | TONGUES, exp.#1 white Swiss cut,IW |                            |             |        |        |
|                                                   | TONGUES, #1 black Swiss cut,IW     | 2.5                        | 305.00 -    | 326.00 | 306.68 |
|                                                   | TONGUES, exp.#1 black Swiss cut,IW |                            |             |        |        |
|                                                   | TONGUES, #1 mixed,Swiss cut,IW     |                            |             |        |        |
|                                                   | TONGUES, exp.#1 mixed,Swiss cut,IW |                            |             |        |        |
|                                                   | TONGUES, #2 mixed,Swiss cut,IW     | 0.2                        |             | 334.00 | 334.00 |
|                                                   | TONGUES, exp.#2 mixed,Swiss cut,IW |                            |             |        |        |
|                                                   | TONGUE Trimmings                   | 2.1                        | 25.50 -     | 26.00  | 25.76  |
| U98                                               | TRIPAS                             | 0.3                        |             | 46.00  | 46.00  |
|                                                   | TRIPE, bleached, scalded, edible   | 8.0                        | 50.00 -     | 86.00  | 71.38  |
|                                                   | TRIPE, blchd, scld/w honeycomb     |                            |             |        |        |
|                                                   | TRIPE, bleached,scalded,edible exp |                            |             |        |        |
|                                                   | TRIPE, unbleached, scalded, edible | 4.3                        | 134.00 -    | 135.00 | 134.53 |
|                                                   | TRIPE, honeycomb bleached          |                            |             |        |        |
| U99                                               | TRIPE, honeycomb unbleached        |                            |             |        |        |
|                                                   | TRIPE, omasum unbleached           |                            |             |        |        |
| WEASAND MEAT                                      |                                    |                            |             |        |        |

|                                                                 |  |                 |        |              |        |
|-----------------------------------------------------------------|--|-----------------|--------|--------------|--------|
| BY-PRODUCT PRICE REPORT - Carlot Basis - Dollars/Cwt            |  |                 |        |              |        |
| BEEF VARIETY MEATS - FROZEN                                     |  | Weekly Averages |        |              |        |
|                                                                 |  | Lds             | Wtd    | Chng         | Simple |
| -----                                                           |  |                 |        |              |        |
| CHEEK MEAT,trmd, 70-75% lean                                    |  |                 |        |              |        |
| export                                                          |  |                 |        |              |        |
| FEET, nails off, skin on                                        |  |                 |        |              |        |
| HEAD MEAT, 60-70% lean                                          |  |                 |        |              |        |
| export                                                          |  |                 |        |              |        |
| HEARTS, regular, bone out                                       |  |                 |        |              |        |
| regular,bone-out exp                                            |  |                 |        |              |        |
| KIDNEYS, export                                                 |  |                 |        |              |        |
| LIPS, unscalded                                                 |  | 5.0             | 215.00 |              | 215.00 |
| LIVERS, selected, 2/box                                         |  |                 |        |              |        |
| selected, 2/box, export                                         |  |                 |        |              |        |
| regular, 2/box                                                  |  |                 |        |              |        |
| regular, export, 2/box                                          |  |                 |        |              |        |
| OXTAILS, selected, small box                                    |  |                 |        |              |        |
| SWEETBREADS, domestic                                           |  |                 |        |              |        |
| export                                                          |  |                 |        |              |        |
| TONGUES,Individually Wrapped                                    |  |                 |        |              |        |
| Swiss-Cut#1,Wht,0-3% trm,Exp                                    |  |                 |        |              |        |
| Swiss-Cut#1,Blk,0-3% trm,Exp                                    |  |                 |        |              |        |
| Swiss-Cut #2                                                    |  |                 |        |              |        |
| TRIPAS, domestic                                                |  |                 |        |              |        |
| export                                                          |  |                 |        |              |        |
| TRIPE, scalded, edible                                          |  | 3.0             | 95.33  | -0.67        | 96.80  |
| scalded, edible, export                                         |  |                 |        |              | 87.00  |
| scalded, unbleached, export                                     |  |                 |        |              |        |
| honeycomb, bleached                                             |  |                 |        |              |        |
| WEASAND MEAT,                                                   |  |                 |        |              |        |
| BEEF PET FOODS - SEMI ANNUAL CONTRACT PRICES - FOB SUPPLY POINT |  |                 |        |              |        |
|                                                                 |  | FRESH           |        | BOXED FROZEN |        |
| GULLETS-TRACHEA                                                 |  | 18.00           |        |              |        |
| KIDNEYS, inedible                                               |  | 12.75           |        |              |        |
| LIVERS, "                                                       |  | 13.25           |        |              |        |
| LUNGS, "                                                        |  | 6.75            |        |              |        |
| MELTS, "                                                        |  | 7.13            |        |              |        |
| SALIVARY GLANDS                                                 |  | 17.50           |        |              |        |